

ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Esplanade Lake Club Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending May 31, 2022**

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 447,654	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 447,654
Debt Service Fund									
Interest Account		0	0	-	-	-	-	-	0
Sinking Account	-	-	-	-	-	-	-	-	-
Reserve Account	-	432,147	162,600	-	-	-	-	-	594,747
Revenue	-	621,366	0	-	-	-	-	-	621,366
Prepayment Account	-	-	124,369	-	-	-	-	-	124,369
General Redemption Account	-	-	-	-	-	-	-	-	-
Capitalized Interest	-	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-	-
Construction	-	-	-	160,747	6,757,639	-	-	-	6,918,386
Cost of Issuance	-	-	-	-	-	-	-	-	-
Due from Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-
Market Valuation Adjustments									
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	1,340,483	-	-	1,340,483
Amount to be Provided by Debt Service Funds	-	-	-	-	-	18,669,517	-	-	18,669,517
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-
Total Assets	\$ 447,654	\$ 1,053,513	\$ 286,970	\$ 160,747	\$ 6,757,639	\$ 20,010,000	\$ -	\$ -	\$ 28,716,523

**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending May 31, 2022**

Governmental Funds										
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)		
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets			
Liabilities										
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-									-
Due to Other Funds										
General Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)										-
Bonds Payable										-
Current Portion - Series 2019A-1	-	-	-	-	-	\$0	-	-	-	-
Current Portion - Series 2019A-2	-	-	-	-	-	\$0	-	-	-	-
Long Term - Series 2019A-1						\$14,565,000			14,565,000	
Long Term - Series 2019A-2	-	-	-	-	-	\$5,055,000			5,055,000	
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-				-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,620,000	\$ -	\$ -	\$ 19,620,000	
Fund Equity and Other Credits										
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	-	-
Unamortized Premium/Discount on Bonds										
Series 2019A-1	-	-	-	(30,463)	-	-	-	-	-	(30,463)
Series 2019A-2	-	-	-	-	(15,308)	-	-	-	-	(15,308)
Retainage Payable				201,757						201,757
Fund Balance										
Restricted										
Beginning: October 1, 2021 (Audited)	-	1,051,800	783,764	(10,567)	6,772,717	-	-	-	-	8,597,714
Results from Current Operations	-	1,713	(496,795)	20	230	-	-	-	-	(494,832)
Unassigned										
Beginning: October 1, 2021 (Audited)	265,884	-	-	-	-	-	-	-	-	265,884
Results from Current Operations	181,771	-	-	-	-	-	-	-	-	181,771
Total Fund Equity and Other Credits	\$ 447,654	\$ 1,053,513	\$ 286,970	\$ 160,747	\$ 6,757,639	\$ -	\$ -	\$ -	\$ 8,706,523	
Total Liabilities, Fund Equity and Other Credits	\$ 447,654	\$ 1,053,513	\$ 286,970	\$ 160,747	\$ 6,757,639	\$ 19,620,000	\$ -	\$ -	\$ 28,326,523	

Prepared by:

JPWARD and Associates, LLC

Unaudited

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 150,000	0%
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	84	13,651	183,245	183,545	14,442	624	5,075	-	400,666	\$ 345,025	116%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution											
	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In											
	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 84	\$ 13,651	\$ 183,245	\$ 183,545	\$ 14,442	\$ 624	\$ 5,075	\$ -	400,666	\$ 495,025	N/A
Expenditures and Other Uses											
Executive											
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	26,667	40,000	67%
Financial and Administrative											
Audit Services	-	-	-	-	-	4,100	-	-	4,100	5,000	82%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	10,667	16,000	67%
Assessment Roll Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	10,667	16,000	67%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services											
Legal Advertising	290	-	290	-	-	-	-	-	580	5,000	12%
Trustee Services	-	-	-	-	2,956	-	4,031	-	6,988	8,250	85%
Dissemination Agent Services	917	417	917	417	417	417	417	417	4,333	5,000	87%
Bond Amortization Schedules	-	-	-	-	-	-	500	-	500	-	N/A
Property Appraiser Fees	-	274	-	-	-	-	-	-	274	-	N/A
Bank Service Fees	-	-	-	-	-	-	-	-	-	350	0%
Communications & Freight Services											
Postage, Freight & Messenger	9	32	22	-	11	11	30	-	116	750	15%
Computer Services - Website Development											
	-	-	-	-	-	-	-	-	-	1,500	0%
Insurance											
	5,570	-	-	-	-	-	-	-	5,570	5,200	107%

Prepared by:

JPWARD and Associates, LLC

Unaudited

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Printing & Binding	-	-	194	-	-	-	-	-	194	100	194%
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	83	1,088	-	-	275	748	38	2,230	15,000	15%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services											
Professional - Management	-	2,917	2,917	-	2,917	5,833	2,917	2,917	20,417	35,000	58%
Field Operations											
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	N/A
Utility Services	-	-	-	-	-	-	-	-	-	-	N/A
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance											
Lake System											
Aquatic Weed Control	-	2,207	-	-	4,842	4,414	220	2,723	14,407	59,200	24%
Lake Bank Maintenance	-	5,415	6,769	-	5,415	16,245	5,415	-	39,259	150,000	26%
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	4,660	-	-	-	-	4,660	9,320	15,000	62%
Capital Outlay											
Aeration Systems	-	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	12,000	0%
Landscaping											
Repairs & Maintenance	9,710	-	22,077	-	6,710	13,420	10,517	-	62,434	92,500	67%

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Reserves											
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	-	-	
Sub-Total:	22,671	17,344	44,932	6,417	29,268	50,715	30,795	16,754	218,895	495,025	44%
Total Expenditures and Other Uses:	\$ 22,671	\$ 17,344	\$ 44,932	\$ 6,417	\$ 29,268	\$ 50,715	\$ 30,795	\$ 16,754	\$ 218,895	\$ 495,025	44%
Net Increase/ (Decrease) in Fund Balance	(22,587)	(3,693)	138,313	177,128	(14,826)	(50,091)	(25,720)	(16,754)	181,771	(150,000)	
Fund Balance - Beginning	265,884	243,297	239,604	377,917	555,045	540,219	490,128	464,409	265,884	-	
Fund Balance - Ending	\$ 243,297	\$ 239,604	\$ 377,917	\$ 555,045	\$ 540,219	\$ 490,128	\$ 464,409	\$ 447,654	447,654	\$ (150,000)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	0	0		N/A
Sinking Fund	-	-	-	-	-	-	-	-	-		N/A
Reserve Account	2	2	2	2	2	2	2	2	14		N/A
Prepayment Account	-	-	-	-	-	-	-	-	-		N/A
Revenue Account	2	2	0	0	1	2	4	3	15		N/A
Capitalized Interest	-	-	-	-	-	-	-	-	-		N/A
Special Assessment Revenue											
Special Assessments - On-Roll	180	29,195	391,912	392,553	30,888	1,335	10,854	-	856,916	737,771	116%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	72,494	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers In	-	-	-	-	-	-	-	-	-		N/A
Debt Proceeds											
Debt Proceeds Series 2019A-1	-	-	-	-	-	-	-	-	-		N/A
Total Revenue and Other Sources:	\$ 184	\$ 29,200	\$ 391,914	\$ 392,555	\$ 30,891	\$ 1,339	\$ 10,859	\$ 5	856,946	\$ 810,265	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory	-	275,000	-	-	-	-	-	-	275,000	\$ 275,000	100%
Principal Debt Service - Early Redemptions	-	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Expense	-	292,344	-	-	-	-	-	287,875	580,219	\$ 580,219	N/A
Operating Transfers Out (To Other Funds)	2	2	2	2	2	2	2	2	14	-	N/A
Total Expenditures and Other Uses:	\$ 2	\$ 567,346	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 287,877	855,233	\$ 855,219	N/A
Net Increase/ (Decrease) in Fund Balance	182	(538,146)	391,912	392,553	30,889	1,337	10,857	(287,871)	1,713	(44,954)	
Fund Balance - Beginning	1,051,800	1,051,982	513,836	905,748	1,298,301	1,329,190	1,330,527	1,341,385	1,051,800	-	
Fund Balance - Ending	\$ 1,051,982	\$ 513,836	\$ 905,748	\$ 1,298,301	\$ 1,329,190	\$ 1,330,527	\$ 1,341,385	\$ 1,053,513	1,053,513	\$ (44,954)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	0	0	-	N/A
Sinking Fund	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	6	-	N/A
Prepayment Account	1	1	1	2	2	0	1	2	11	-	N/A
Revenue Account	1	1	0	0	0	-	-	0	3	-	N/A
Capitalized Interest	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	18,704	-	3,943	-	-	-	-	22,646	431,769	N/A
Special Assessments - Prepayment 2019A-2	-	368,984	137,486	-	272,868	102,919	107,600	120,778	1,110,635	-	N/A
Intragovernmental Transfers In											
-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds											
Debt Proceeds Series 2019A-2	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 387,691	\$ 137,488	\$ 3,945	\$ 272,871	\$ 102,920	\$ 107,602	\$ 120,781	1,133,300	\$ 431,769	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory	\$ -	\$ 140,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	140,000	\$ 140,000	N/A
Principal Debt Service - Early Redemptions	\$ -	\$ 325,000	\$ -	\$ -	\$ 535,000	\$ -	\$ -	\$ 390,000	1,250,000	\$ -	N/A
Interest Expense	\$ -	\$ 127,125	\$ -	\$ -	\$ 5,364	\$ -	\$ -	\$ 107,600	240,089	\$ 291,769	N/A
Operating Transfers Out (To Other Funds)	\$ 1	1	1	1	1	1	1	1	6	-	N/A
Total Expenditures and Other Uses:	\$ 1	\$ 592,126	\$ 1	\$ 1	\$ 540,365	\$ 1	\$ 1	\$ 497,601	1,630,095	\$ 431,769	N/A
Net Increase/ (Decrease) in Fund Balance	2	(204,435)	137,487	3,945	(267,494)	102,919	107,601	(376,820)	(496,795)	-	
Fund Balance - Beginning	783,764	783,767	579,332	716,818	720,763	453,269	556,188	663,789	783,764	-	
Fund Balance - Ending	\$ 783,767	\$ 579,332	\$ 716,818	\$ 720,763	\$ 453,269	\$ 556,188	\$ 663,789	\$ 286,970	286,970	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income										
Construction Account	1	1	1	1	1	1	1	1	5	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-	-	-
Debt Proceeds										
Debt Proceeds Series 2019A-1	-	-	-	-	-	-	-	-	-	-
Operating Transfers In (From Other Funds)	2	2	2	2	2	2	2	2	14	-
Total Revenue and Other Sources:	\$ 2	\$ 3	\$ 2	\$ 3	\$ 3	\$ 2	\$ 3	\$ 2	\$ 20	\$ -
Expenditures and Other Uses										
Executive										
Professional Management	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Contractual Services										
Trustee Services	-	-	-	-	-	-	-	-	\$ -	\$ -
Printing & Binding	-	-	-	-	-	-	-	-	\$ -	\$ -
Legal Services										
Legal - Series 2019	-	-	-	-	-	-	-	-	\$ -	\$ -
Capital Outlay										
Water-Sewer Combination-Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
Engineering Services	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Physical Environment	-	-	-	-	-	-	-	-	\$ -	\$ -
Road Improvements	-	-	-	-	-	-	-	-	\$ -	\$ -
Underwriters Discount										
Series 2019A-1	-	-	-	-	-	-	-	-	\$ -	\$ -
Cost of Issuance										
Series 2019A-1	-	-	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 2	\$ 3	\$ 2	\$ 3	\$ 3	\$ 2	\$ 3	\$ 2	\$ 20	-
Fund Balance - Beginning	\$ (10,567)	\$ (10,565)	\$ (10,562)	\$ (10,560)	\$ (10,557)	\$ (10,555)	\$ (10,552)	\$ (10,550)	(10,567)	-
Fund Balance - Ending	\$ (10,565)	\$ (10,562)	\$ (10,560)	\$ (10,557)	\$ (10,555)	\$ (10,552)	\$ (10,550)	\$ (10,547)	\$ (10,547)	\$ -

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income										
Construction Account	28	29	28	29	29	26	29	28	224	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-	-	-
Debt Proceeds										
Debt Proceeds Series 2019A-2	-	-	-	-	-	-	-	-	-	-
Operating Transfers In (From Other Funds)	1	1	1	1	1	1	1	1	6	-
Total Revenue and Other Sources:	\$ 29	\$ 30	\$ 29	\$ 29	\$ 29	\$ 27	\$ 29	\$ 28	\$ 230	\$ -
Expenditures and Other Uses										
Executive										
Professional Management	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Contractual Services										
Trustee Services	-	-	-	-	-	-	-	-	\$ -	\$ -
Printing & Binding										
	-	-	-	-	-	-	-	-	\$ -	\$ -
Legal Services										
Legal - Series 2019	-	-	-	-	-	-	-	-	\$ -	\$ -
Capital Outlay										
Water-Sewer Combination-Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
Engineering Services	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Physical Environment	-	-	-	-	-	-	-	-	\$ -	\$ -
Road Improvements	-	-	-	-	-	-	-	-	\$ -	\$ -
Underwriters Discount										
Series 2019A-2	-	-	-	-	-	-	-	-	\$ -	\$ -
Cost of Issuance										
Series 2019A-2	-	-	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 29	\$ 30	\$ 29	\$ 29	\$ 29	\$ 27	\$ 29	\$ 28	\$ 230	\$ -
Fund Balance - Beginning	\$ 6,772,717	\$ 6,772,745	\$ 6,772,775	\$ 6,772,803	\$ 6,772,833	\$ 6,772,862	\$ 6,772,889	\$ 6,772,918	6,772,717	-
Fund Balance - Ending	\$ 6,772,745	\$ 6,772,775	\$ 6,772,803	\$ 6,772,833	\$ 6,772,862	\$ 6,772,889	\$ 6,772,918	\$ 6,772,947	\$ 6,772,947	\$ -