

ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY, 2020

FISCAL YEAR 2020

PREPARED BY:

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Esplanade Lake Club Community Development District

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**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending May 31, 2020**

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt		
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 10,513	\$ -	\$ -	\$ -	\$ -	\$ 10,513
Debt Service Fund						
Interest Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Sinking Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Reserve Account						
Series 2019A-1	-	432,147	-	-	-	432,147
Series 2019A-2	-	217,684	-	-	-	217,684
Revenue						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Prepayment Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
General Redemption Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Capitalized Interest						
Series 2019A-1	-	292,648	-	-	-	292,648
Series 2019A-2	-	147,181	-	-	-	147,181
Retainage Account						
Series 2019A-1	-	-	1,124,710	-	-	1,124,710
Series 2019A-2	-	-	778,440	-	-	778,440

Prepared by:

JWARD and Associates, LLC

**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending May 31, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt	
Construction					
Series 2019A-1	-	-	3,674,193	-	3,674,193
Series 2019A-2	-	-	5,969,663	-	5,969,663
Cost of Issuance					
Series 2019A-1	-	-	10,738	-	10,738
Series 2019A-2	-	-	3,953	-	3,953
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	1,089,660	1,089,660
Amount to be Provided by Debt Service Funds	-	-	-	21,215,340	21,215,340
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-
Total Assets	\$ 10,513	\$ 1,089,660	\$ 11,561,697	\$ 22,305,000	\$ 34,966,870

**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending May 31, 2020**

	Governmental Funds					
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	Totals (Memorandum Only)
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-
Bonds Payable						
Current Portion	-	-	-	-	-	-
Long Term	-	-	-	22,305,000	22,305,000	-
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ 22,305,000	\$ 22,305,000	\$ -
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	-
Unamortized Premium/Discount on Bonds						
Series 2019A-1	-	-	(30,463)	-	-	(30,463)
Series 2019A-2	-	-	(15,308)	-	-	(15,308)
Fund Balance						
Restricted						
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	-	1,089,660	11,607,468	-	-	12,697,127
Unassigned						
Beginning: October 1, 2019 (Unaudited)	10,194	-	-	-	-	10,194
Results from Current Operations	319	-	-	-	-	319
Total Fund Equity and Other Credits	\$ 10,513	\$ 1,089,660	\$ 11,561,697	\$ -	\$ -	\$ 12,661,869
Total Liabilities, Fund Equity and Other Credits	\$ 10,513	\$ 1,089,660	\$ 11,561,697	\$ 22,305,000	\$ 34,966,869	\$ -

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020**

Description	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Developer Contribution	35,000			30,000			65,000		N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 35,000	\$ -	\$ -	\$ 30,000	\$ -	\$ -	65,000	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	26,667	-	N/A
Financial and Administrative									
Audit Services	-	-	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	3,333	1,333	8,667	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	N/A
Other Contractual Services									
Legal Advertising	1,844	-	580	-	-	-	2,724	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	24	24	25	23	23	193	-	N/A
Communications & Freight Services									
Postage, Freight & Messenger	30	-	30	38	-	-	126	-	N/A

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Unaudited

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020**

Description	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	100	50	50	50	-	100	400	-	N/A
Insurance	-	-	-	-	-	-	5,125	-	N/A
Printing & Binding	294	-	-	-	-	179	817	-	N/A
Subscription & Memberships	-	-	-	-	-	-	175	-	N/A
Legal Services									
Legal - General Counsel	4,190	-	8,669	1,656	-	4,006	18,522	-	N/A
Legal - Series 2019 Bonds	-	-	540	-	-	-	540	-	N/A
Legal - Boundary Amendment	213	-	-	-	171	343	726	-	N/A
Other General Government Services									
Engineering Services	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-
Sub-Total:	10,696	4,074	13,892	5,769	6,862	9,317	64,681	-	N/A
Total Expenditures and Other Uses:	\$ 10,696	\$ 4,074	\$ 13,892	\$ 5,769	\$ 6,862	\$ 9,317	\$ 64,681	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	24,304	(4,074)	(13,892)	24,231	(6,862)	(9,317)	319	-	
Fund Balance - Beginning	(3,877)	20,426	16,352	2,460	26,692	19,830	10,194	-	
Fund Balance - Ending	\$ 20,426	\$ 16,352	\$ 2,460	\$ 26,692	\$ 19,830	\$ 10,513	10,513	\$ -	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account									
Series 2019A-1	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	N/A
Sinking Fund									
Series 2019A-1	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	N/A
Reserve Account									
Series 2019A-1	-	16	55	45	20	4	140	-	N/A
Series 2019A-2	-	11	28	23	10	2	73	-	N/A
Prepayment Account									
Series 2019A-1	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	N/A
Revenue Account									
Series 2019A-1	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	N/A
Capitalized Interest									
Series 2019A-1	-	19	64	53	24	4	163	-	N/A
Series 2019A-2	-	13	32	27	12	2	86	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers In	-	-	-	-	-	-	-	-	N/A
Debt Proceeds									
Debt Proceeds Series 2019A-1	937,252	-	-	-	-	-	937,252	-	N/A
Debt Proceeds Series 2019A-2	471,706	-	-	-	-	-	471,706	-	N/A
Total Revenue and Other Sources:	\$ 1,408,957	\$ 58	\$ 179	\$ 148	\$ 67	\$ 11	1,409,420	\$ -	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2019A-1 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions									
Series 2019A-1 Bonds	-	-	-	-	-	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2019A-1 Bonds	-	-	-	-	-	212,761	212,761	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	106,999	106,999	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,761	319,761	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	1,408,957	58	179	148	67	(319,750)	1,089,660	-	
Fund Balance - Beginning	-	1,408,957	1,409,015	1,409,194	1,409,343	1,409,409	-	-	
Fund Balance - Ending	\$ 1,408,957	\$ 1,409,015	\$ 1,409,194	\$ 1,409,343	\$ 1,409,409	\$ 1,089,660	1,089,660	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	December	January	February	March	April	May	Year to Date	Total Annual Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income								
Construction Account								
Series 2019A-1	-	217	559	463	209	36	1,484	-
Series 2019A-2	-	294	758	628	283	49	2,012	-
Cost of Issuance								
Series 2019A-1	-	0	2	1	1	0	4	-
Series 2019A-2	-	0	1	0	0	0	2	-
Retainage Account								
Series 2019A-1	-	42	143	118	53	9	365	-
Series 2019A-2	-	38	99	82	37	6	262	-
Debt Proceeds								
Debt Proceeds Series 2019A-1	13,902,748	-	-	-	-	-	13,902,748	-
Debt Proceeds Series 2019A-2	6,993,294	-	-	-	-	-	6,993,294	-
Operating Transfers In (From Other Funds)								
	-	-	-	-	-	-	-	-
Total Revenue and Other Sources:	\$ 20,896,043	\$ 592	\$ 1,561	\$ 1,293	\$ 583	\$ 101	\$ 20,900,172	\$ -
Expenditures and Other Uses								
Executive								
Professional Management	50,000	-	-	-	-	-	\$ 50,000	\$ -
Other Contractual Services								
Trustee Services	10,350	-	-	-	-	-	\$ 10,350	\$ -
Printing & Binding								
	-	-	1,500	-	-	-	\$ 1,500	\$ -
Legal Services								
Legal - Series 2019	170,500	-	540	-	-	-	\$ 171,040	-
Capital Outlay								
Water-Sewer Combination-Construction	4,635,734	-	-	-	-	727,900	\$ 5,363,634	\$ -
Stormwater Mgmt-Construction	2,250,934	-	-	-	-	-	\$ 2,250,934	\$ -
Engineering Services	494,481	-	-	-	-	-	\$ 494,481	\$ -
Road Improvements	504,665	-	-	-	-	-	\$ 504,665	\$ -
Underwriters Discount								
Series 2019A-1	296,800	-	-	-	-	-	\$ 296,800	\$ -
Series 2019A-2	149,300	-	-	-	-	-	\$ 149,300	\$ -
Cost of Issuance								
Series 2019A-1	-	-	-	-	-	-	\$ -	\$ -
Series 2019aA-2	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)								
	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ 8,562,765	\$ -	\$ 2,040	\$ -	\$ -	\$ 727,900	\$ 9,292,704	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 12,333,278	\$ 592	\$ (479)	\$ 1,293	\$ 583	\$ (727,799)	\$ 11,607,468	-
Fund Balance - Beginning	\$ -	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	\$ 12,334,684	\$ 12,335,267	-	-
Fund Balance - Ending	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	\$ 12,334,684	\$ 12,335,267	\$ 11,607,468	\$ 11,607,468	\$ -