

ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL, 2020

FISCAL YEAR 2021

PREPARED BY:

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Esplanade Lake Club Community Development District

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Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending April 30, 2020

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 19,830	\$ -	\$ -	\$ -	\$ -	\$ 19,830
Debt Service Fund						
Interest Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Sinking Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Reserve Account						
Series 2019A-1	-	432,147	-	-	-	432,147
Series 2019A-2	-	217,684	-	-	-	217,684
Revenue						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Prepayment Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
General Redemption Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Capitalized Interest						
Series 2019A-1	-	505,402	-	-	-	505,402
Series 2019A-2	-	254,176	-	-	-	254,176
Retainage Account						
Series 2019A-1	-		1,124,701	-	-	1,124,701
Series 2019A-2	-		778,434	-	-	778,434

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Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending April 30, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt	
Construction					
Series 2019A-1	-	-	4,402,056	-	4,402,056
Series 2019A-2	-	-	5,969,614	-	5,969,614
Cost of Issuance					
Series 2019A-1	-	-	10,738	-	10,738
Series 2019A-2	-	-	3,953	-	3,953
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)		-	-	-	-
Capital Projects Fund(s)					-
Market Valuation Adjustments	-	-		-	-
Accrued Interest Receivable	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	1,409,409	1,409,409
Amount to be Provided by Debt Service Funds	-	-	-	20,895,591	20,895,591
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-
Total Assets	\$ 19,830	\$ 1,409,409	\$ 12,289,496	\$ 22,305,000	\$ 36,023,735

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending April 30, 2020

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	Account Groups		
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt		
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	
Due to Other Funds						
General Fund	-	-	-	-	-	
Debt Service Fund(s)	-	-	-	-	-	
Capital Projects Fund(s)						
Bonds Payable						
Current Portion	-	-	-	-	-	
Long Term				22,305,000	22,305,000	
Unamortized Prem/Disc on Bds Pybl	-	-	-			
Total Liabilities	\$ -	\$ -	\$ -	\$ 22,305,000	\$ 22,305,000	
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	
Unamortized Premium/Discount on Bonds						
Series 2019A-1	-	-	(30,463)	-	(30,463)	
Series 2019A-2	-	-	(15,308)	-	(15,308)	
Fund Balance						
Restricted						
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-	
Results from Current Operations	-	1,409,409	12,335,267	-	13,744,676	
Unassigned						
Beginning: October 1, 2019 (Unaudited)	10,194	-	-	-	10,194	
Results from Current Operations	9,636	-		-	9,636	
Total Fund Equity and Other Credits	\$ 19,830	\$ 1,409,409	\$ 12,289,496	\$ -	\$ 13,718,735	
Total Liabilities, Fund Equity and Other Credits	\$ 19,830	\$ 1,409,409	\$ 12,289,496	\$ 22,305,000	\$ 36,023,735	

Prepared by:

JWARD and Associates, LLC

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest								
Interest - General Checking	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	N/A
Developer Contribution	35,000			30,000	-	65,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 35,000	\$ -	\$ -	\$ 30,000	\$ -	65,000	\$ -	N/A
Expenditures and Other Uses								
Executive								
Professional Management	3,333	3,333	3,333	3,333	3,333	23,333	-	N/A
Financial and Administrative								
Audit Services	-	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	3,333	7,333	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	N/A
Other Contractual Services								
Legal Advertising	1,844	-	580	-	-	2,724	-	N/A
Trustee Services	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	24	24	25	23	171	-	N/A
Communications & Freight Services								
Postage, Freight & Messenger	30	-	30	38	-	126	-	N/A

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Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	100	50	50	50	-	300	-	N/A
Insurance	-	-	-	-	-	5,125	-	N/A
Printing & Binding	294	-	-	-	-	638	-	N/A
Subscription & Memberships	-	-	-	-	-	175	-	N/A
Legal Services								
Legal - General Counsel	4,190	-	8,669	1,656	-	14,516	-	N/A
Legal - Series 2019 Bonds	-	-	540	-	-	540	-	N/A
Legal - Boundary Amendment	213	-	-	-	171	384	-	N/A
Other General Government Services								
Engineering Services	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees					-	-	-	
Sub-Total:	10,696	4,074	13,892	5,769	6,862	55,364	-	N/A
Total Expenditures and Other Uses:	\$ 10,696	\$ 4,074	\$ 13,892	\$ 5,769	\$ 6,862	\$ 55,364	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	24,304	(4,074)	(13,892)	24,231	(6,862)	9,636	-	
Fund Balance - Beginning	(3,877)	20,426	16,352	2,460	26,692	10,194	-	
Fund Balance - Ending	\$ 20,426	\$ 16,352	\$ 2,460	\$ 26,692	\$ 19,830	19,830	\$ -	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income								
Interest Account								
Series 2019A-1	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	N/A
Sinking Fund								
Series 2019A-1	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	N/A
Reserve Account								
Series 2019A-1	-	16	55	45	20	137	-	N/A
Series 2019A-2	-	11	28	23	10	72	-	N/A
Prepayment Account								
Series 2019A-1	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	N/A
Revenue Account								
Series 2019A-1	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	N/A
Capitalized Interest								
Series 2019A-1	-	19	64	53	24	160	-	N/A
Series 2019A-2	-	13	32	27	12	84	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers In	-	-	-	-	-	-	-	N/A
Debt Proceeds								
Debt Proceeds Series 2019A-1	937,252	-	-	-	-	937,252	-	N/A
Debt Proceeds Series 2019A-2	471,706	-	-	-	-	471,706	-	N/A
Total Revenue and Other Sources:	\$ 1,408,957	\$ 58	\$ 179	\$ 148	\$ 67	1,409,409	\$ -	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2019A-1 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions								
Series 2019A-1 Bonds	-	-	-	-	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2019A-1 Bonds	-	-	-	-	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	1,408,957	58	179	148	67	1,409,409	-	
Fund Balance - Beginning	-	1,408,957	1,409,015	1,409,194	1,409,343	-	-	
Fund Balance - Ending	\$ 1,408,957	\$ 1,409,015	\$ 1,409,194	\$ 1,409,343	\$ 1,409,409	1,409,409	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	December	January	February	March	April	Year to Date	Total Annual Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income							
Construction Account							
Series 2019A-1	-	217	559	463	209	1,448	-
Series 2019A-2	-	294	758	628	283	1,963	-
Cost of Issuance							
Series 2019A-1	-	0	2	1	1	4	-
Series 2019A-2		0	1	0	0	2	
Retainage Account							
Series 2019A-1	-	42	143	118	53	356	
Series 2019A-2	-	38	99	82	37	256	
Debt Proceeds							
Debt Proceeds Series 2019A-1	13,902,748	-	-	-	-	13,902,748	
Debt Proceeds Series 2019A-2	6,993,294	-	-	-	-	6,993,294	
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-
Total Revenue and Other Sources:	\$ 20,896,043	\$ 592	\$ 1,561	\$ 1,293	\$ 583	\$ 20,900,071	\$ -
Expenditures and Other Uses							
Executive							
Professional Management	50,000	-	-	-	-	\$ 50,000	\$ -
Other Contractual Services							
Trustee Services	10,350	-	-	-	-	\$ 10,350	\$ -
Printing & Binding	-	-	1,500	-	-	\$ 1,500	\$ -
Legal Services							
Legal - Series 2019	170,500	-	540	-	-	\$ 171,040	-
Capital Outlay							
Water-Sewer Combination-Construction	4,635,734	-	-	-	-	\$ 4,635,734	\$ -
Stormwater Mgmt-Construction	2,250,934	-	-	-	-	\$ 2,250,934	\$ -
Engineering Services	494,481	-	-	-	-	\$ 494,481	\$ -
Road Improvements	504,665	-	-	-	-	\$ 504,665	-
Underwriters Discount							
Series 2019A-1	296,800	-	-	-	-	\$ 296,800	\$ -
Series 2019A-2	149,300	-	-	-	-	\$ 149,300	\$ -
Cost of Issuance							
Series 2019A-1	-	-	-	-	-	\$ -	\$ -
Series 2019aA-2	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	-	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ 8,562,765	\$ -	\$ 2,040	\$ -	\$ -	\$ 8,564,804	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 12,333,278	\$ 592	\$ (479)	\$ 1,293	\$ 583	\$ 12,335,267	-
Fund Balance - Beginning	\$ -	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	\$ 12,334,684	-	-
Fund Balance - Ending	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	\$ 12,334,684	\$ 12,335,267	\$ 12,335,267	\$ -