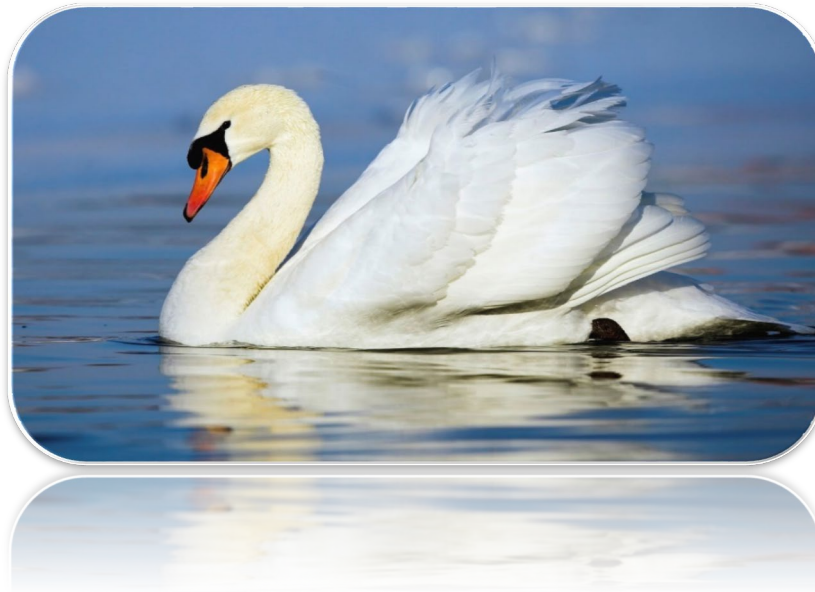


ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Esplanade Lake Club Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending March 31, 2022**

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 522,352	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 522,352	
Debt Service Fund									
Interest Account		-	-	-	-	-	-	-	
Sinking Account	-	-	-	-	-	-	-	-	
Reserve Account	-	432,147	162,600	-	-	-	-	594,747	
Revenue	-	866,157	0	-	-	-	-	866,157	
Prepayment Account	-	-	393,588	-	-	-	-	393,588	
General Redemption Account	-	-	-	-	-	-	-	-	
Capitalized Interest	-	-	-	-	-	-	-	-	
Retainage Account	-	-	-	-	-	-	-	-	
Construction	-	-	-	160,742	6,757,581	-	-	6,918,323	
Cost of Issuance	-	-	-	-	-	-	-	-	
Due from Other Funds									
General Fund	-	32,223	-	-	-	-	-	32,223	
Debt Service Fund(s)	-	-	-	-	-	-	-	-	
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	
Market Valuation Adjustments									
Accrued Interest Receivable	-	-	-	-	-	-	-	-	
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	
Amount Available in Debt Service Funds	-	-	-	-	-	1,886,715	-	1,886,715	
Amount to be Provided by Debt Service Funds	-	-	-	-	-	18,227,541	-	18,227,541	
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	
Total Assets	\$ 522,352	\$ 1,330,527	\$ 556,188	\$ 160,742	\$ 6,757,581	\$ 20,114,256	\$ -	\$ 29,441,646	

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending March 31, 2022

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Liabilities									
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Due to Developer	-							-	
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	
Debt Service Fund(s)	32,223	-	-	-	-	-	-	32,223	
Capital Projects Fund(s)								-	
Bonds Payable								-	
Current Portion - Series 2019A-1	-	-	-	-	-	\$0	-	-	
Current Portion - Series 2019A-2	-	-	-	-	-	\$0	-	-	
Long Term - Series 2019A-1						\$14,565,000		14,565,000	
Long Term - Series 2019A-2	-	-	-	-	-	\$5,445,000	-	5,445,000	
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-		-	-	
Total Liabilities	\$ 32,223	\$ -	\$ -	\$ -	\$ -	\$ 20,010,000	\$ -	\$ 20,040,888	
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	
Unamortized Premium/Discount on Bonds									
Series 2019A-1	-	-	-	(30,463)	-	-	-	(30,463)	
Series 2019A-2	-	-	-	-	(15,308)	-	-	(15,308)	
Retainage Payable				201,757				201,757	
Fund Balance									
Restricted									
Beginning: October 1, 2021 (Audited)	-	1,051,800	783,764	(10,567)	6,772,717	-	-	8,597,714	
Results from Current Operations	-	278,727	(227,576)	15	172	-	-	51,338	
Unassigned									
Beginning: October 1, 2021 (Audited)	265,884	-	-	-	-	-	-	265,884	
Results from Current Operations	224,244	-	-	-	-	-	-	224,244	
Total Fund Equity and Other Credits	\$ 490,128	\$ 1,330,527	\$ 556,188	\$ 160,742	\$ 6,757,581	\$ -	\$ -	\$ 9,295,166	
Total Liabilities, Fund Equity and Other Credits	\$ 522,352	\$ 1,330,527	\$ 556,188	\$ 160,742	\$ 6,757,581	\$ 20,010,000	\$ -	\$ 29,281,860	

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 150,000	0%
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	84	13,651	183,245	183,545	14,442	624	395,591	\$ 345,025	115%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Developer Contribution	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 84	\$ 13,651	\$ 183,245	\$ 183,545	\$ 14,442	\$ 624	395,591	\$ 495,025	N/A
Expenditures and Other Uses									
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	40,000	50%
Financial and Administrative									
Audit Services	-	-	-	-	-	4,100	4,100	5,000	82%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	8,000	16,000	50%
Assessment Roll Services	1,333	1,333	1,333	1,333	1,333	1,333	8,000	16,000	50%
Arbitrage Rebate Services	-	-	-	-	-	-	-	500	0%
Other Contractual Services									
Legal Advertising	290	-	290	-	-	-	580	5,000	12%
Trustee Services	-	-	-	-	2,956	-	2,956	8,250	36%
Dissemination Agent Services	917	417	917	417	417	417	3,500	5,000	70%
Property Appraiser Fees	-	274	-	-	-	-	274	-	N/A
Bank Service Fees	-	-	-	-	-	-	-	350	0%
Communications & Freight Services									
Postage, Freight & Messenger	9	32	22	-	11	11	86	750	11%

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	-	-	1,500	0%
Insurance	5,570	-	-	-	-	-	5,570	5,200	107%
Printing & Binding	-	-	194	-	-	-	194	100	194%
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	83	1,088	-	-	275	1,445	15,000	10%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	-	-	-	-	-	N/A
Other General Government Services									
Engineering Services	-	-	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services									
Professional - Management	-	2,917	2,917	-	2,917	5,833	14,583	35,000	42%
Field Operations									
Mitigation Monitoring	-	-	-	-	-	-	-	-	N/A
Utility Services	-	-	-	-	-	-	-	-	N/A
Electric	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance									
Lake System									
Aquatic Weed Control	-	2,207	-	-	4,842	4,414	11,463	59,200	19%
Lake Bank Maintenance	-	5,415	6,769	-	5,415	16,245	33,844	150,000	23%
Slope Survey Monitoring	-	-	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	4,660	-	-	-	4,660	15,000	31%
Capital Outlay									
Aeration Systems	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	N/A

Prepared by:

JPWARD and Associates, LLC

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	12,000	0%
Landscaping									
Repairs & Maintenance	9,710	-	22,077	-	6,710	13,420	51,917	92,500	56%
Reserves									
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	
Sub-Total:	22,671	17,344	44,932	6,417	29,268	50,715	171,346	495,025	35%
Total Expenditures and Other Uses:	\$ 22,671	\$ 17,344	\$ 44,932	\$ 6,417	\$ 29,268	\$ 50,715	\$ 171,346	\$ 495,025	35%
Net Increase/ (Decrease) in Fund Balance	(22,587)	(3,693)	138,313	177,128	(14,826)	(50,091)	224,244	(150,000)	
Fund Balance - Beginning	265,884	243,297	239,604	377,917	555,045	540,219	265,884	-	
Fund Balance - Ending	\$ 243,297	\$ 239,604	\$ 377,917	\$ 555,045	\$ 540,219	\$ 490,128	490,128	\$ (150,000)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund	-	-	-	-	-	-	-	-	N/A
Reserve Account	2	2	2	2	2	2	11	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	2	2	0	0	1	2	8	-	N/A
Capitalized Interest	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	180	29,195	391,912	392,553	30,888	1,335	846,063	737,771	115%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	72,494	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers In	-	-	-	-	-	-	-	-	N/A
Debt Proceeds									
Debt Proceeds Series 2019A-1	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 184	\$ 29,200	\$ 391,914	\$ 392,555	\$ 30,891	\$ 1,339	846,082	\$ 810,265	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory	-	275,000	-	-	-	-	275,000	\$ 275,000	100%
Principal Debt Service - Early Redemptions	-	-	-	-	-	-	-	\$ -	N/A
Interest Expense	-	292,344	-	-	-	-	292,344	\$ 580,219	N/A
Operating Transfers Out (To Other Funds)	2	2	2	2	2	2	11	-	N/A
Total Expenditures and Other Uses:	\$ 2	\$ 567,346	\$ 2	\$ 2	\$ 2	\$ 2	567,355	\$ 855,219	N/A
Net Increase/ (Decrease) in Fund Balance	182	(538,146)	391,912	392,553	30,889	1,337	278,727	(44,954)	
Fund Balance - Beginning	1,051,800	1,051,982	513,836	905,748	1,298,301	1,329,190	1,051,800	-	
Fund Balance - Ending	\$ 1,051,982	\$ 513,836	\$ 905,748	\$ 1,298,301	\$ 1,329,190	\$ 1,330,527	1,330,527	\$ (44,954)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	1	5	-	N/A
Prepayment Account	1	1	1	2	2	0	8	-	N/A
Revenue Account	1	1	0	0	0	-	2	-	N/A
Capitalized Interest	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	18,704	-	3,943	-	-	22,646	431,769	N/A
Special Assessments - Prepayment 2019A-2	-	368,984	137,486	-	272,868	102,919	882,256	-	N/A
Intragovernmental Transfers In	-	-	-	-	-	-	-	-	N/A
Debt Proceeds									
Debt Proceeds Series 2019A-2	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 387,691	\$ 137,488	\$ 3,945	\$ 272,871	\$ 102,920	904,917	\$ 431,769	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory	\$ -	\$ 140,000	\$ -	\$ -	\$ -	\$ -	140,000	\$ 140,000	N/A
Principal Debt Service - Early Redemptions	\$ -	\$ 325,000	\$ -	\$ -	\$ 535,000	\$ -	860,000	\$ -	N/A
Interest Expense	\$ -	\$ 127,125	\$ -	\$ -	\$ 5,364	\$ -	132,489	\$ 291,769	N/A
Operating Transfers Out (To Other Funds)	\$ 1	1	1	1	1	1	5	-	N/A
Total Expenditures and Other Uses:	\$ 1	\$ 592,126	\$ 1	\$ 1	\$ 540,365	\$ 1	1,132,494	\$ 431,769	N/A
Net Increase/ (Decrease) in Fund Balance	2	(204,435)	137,487	3,945	(267,494)	102,919	(227,576)	-	
Fund Balance - Beginning	783,764	783,767	579,332	716,818	720,763	453,269	783,764	-	
Fund Balance - Ending	\$ 783,767	\$ 579,332	\$ 716,818	\$ 720,763	\$ 453,269	\$ 556,188	556,188	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income								
Construction Account	1	1	1	1	1	1	4	-
Cost of Issuance	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-
Debt Proceeds								
Debt Proceeds Series 2019A-1	-	-	-	-	-	-	-	-
Operating Transfers In (From Other Funds)	2	2	2	2	2	2	11	-
Total Revenue and Other Sources:	\$ 2	\$ 3	\$ 2	\$ 3	\$ 3	\$ 2	\$ 15	\$ -
Expenditures and Other Uses								
Executive								
Professional Management	-	-	-	-	-	-	\$ -	\$ -
Other Contractual Services								
Trustee Services	-	-	-	-	-	-	\$ -	\$ -
Printing & Binding	-	-	-	-	-	-	\$ -	\$ -
Legal Services								
Legal - Series 2019	-	-	-	-	-	-	\$ -	\$ -
Capital Outlay								
Water-Sewer Combination-Construction	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	\$ -	\$ -
Engineering Services	-	-	-	-	-	-	\$ -	\$ -
Other Physical Environment	-	-	-	-	-	-	\$ -	\$ -
Road Improvements	-	-	-	-	-	-	\$ -	\$ -
Underwriters Discount								
Series 2019A-1	-	-	-	-	-	-	\$ -	\$ -
Cost of Issuance								
Series 2019A-1	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 2	\$ 3	\$ 2	\$ 3	\$ 3	\$ 2	\$ 15	-
Fund Balance - Beginning	\$ (10,567)	\$ (10,565)	\$ (10,562)	\$ (10,560)	\$ (10,557)	\$ (10,555)	(10,567)	-
Fund Balance - Ending	\$ (10,565)	\$ (10,562)	\$ (10,560)	\$ (10,557)	\$ (10,555)	\$ (10,552)	\$ (10,552)	\$ -

Prepared by:

JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
 Capital Project Fund - Series 2019A-2
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income								
Construction Account	28	29	28	29	29	26	168	-
Cost of Issuance	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-
Debt Proceeds								
Debt Proceeds Series 2019A-2	-	-	-	-	-	-	-	-
Operating Transfers In (From Other Funds)	1	1	1	1	1	1	5	-
Total Revenue and Other Sources:	\$ 29	\$ 30	\$ 29	\$ 29	\$ 29	\$ 27	\$ 172	\$ -
Expenditures and Other Uses								
Executive								
Professional Management	-	-	-	-	-	-	\$ -	\$ -
Other Contractual Services								
Trustee Services	-	-	-	-	-	-	\$ -	\$ -
Printing & Binding								
	-	-	-	-	-	-	\$ -	\$ -
Legal Services								
Legal - Series 2019	-	-	-	-	-	-	\$ -	\$ -
Capital Outlay								
Water-Sewer Combination-Construction	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	\$ -	\$ -
Engineering Services	-	-	-	-	-	-	\$ -	\$ -
Other Physical Environment	-	-	-	-	-	-	\$ -	\$ -
Road Improvements	-	-	-	-	-	-	\$ -	\$ -
Underwriters Discount								
Series 2019A-2	-	-	-	-	-	-	\$ -	\$ -
Cost of Issuance								
Series 2019A-2	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 29	\$ 30	\$ 29	\$ 29	\$ 29	\$ 27	\$ 172	-
Fund Balance - Beginning	\$ 6,772,717	\$ 6,772,745	\$ 6,772,775	\$ 6,772,803	\$ 6,772,833	\$ 6,772,862	6,772,717	-
Fund Balance - Ending	\$ 6,772,745	\$ 6,772,775	\$ 6,772,803	\$ 6,772,833	\$ 6,772,862	\$ 6,772,889	\$ 6,772,889	\$ -