
Esplanade Lake Club
Community Development District

Financial Statements

March 31, 2020

Prepared by:

JPWARD AND ASSOCIATES LLC

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Esplanade Lake Club Community Development District

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Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending March 31, 2020

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 26,692	\$ -	\$ -	\$ -	\$ -	\$ 26,692
Debt Service Fund						
Interest Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Sinking Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Reserve Account						
Series 2019A-1	-	432,147	-	-	-	432,147
Series 2019A-2	-	217,684	-	-	-	217,684
Revenue						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Prepayment Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
General Redemption Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Capitalized Interest						
Series 2019A-1	-	505,357	-	-	-	505,357
Series 2019A-2	-	254,154	-	-	-	254,154
Retainage Account						
Series 2019A-1	-		1,124,648	-	-	1,124,648
Series 2019A-2	-		778,397	-	-	778,397

Prepared by:

Unaudited

JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending March 31, 2020

	Governmental Funds				
	General Fund	Debt Service Fund	Capital Projects Fund	Account Groups	Totals
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt	(Memorandum Only)
Construction					
Series 2019A-1	-	-	4,401,848	-	4,401,848
Series 2019A-2	-	-	5,969,331	-	5,969,331
Cost of Issuance					
Series 2019A-1	-	-	10,737	-	10,737
Series 2019A-2	-	-	3,953	-	3,953
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)		-	-	-	-
Capital Projects Fund(s)					-
Market Valuation Adjustments	-	-		-	-
Accrued Interest Receivable	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	1,409,343	1,409,343
Amount to be Provided by Debt Service Funds	-	-	-	20,895,657	20,895,657
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-
Total Assets	\$ 26,692	\$ 1,409,343	\$ 12,288,913	\$ 22,305,000	\$ 36,029,947

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending March 31, 2020

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Capital Projects Fund(s)						-
Bonds Payable						-
Current Portion	-	-	-	-	-	-
Long Term					22,305,000	22,305,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 22,305,000	\$ 22,305,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	-
Unamortized Premium/Discount on Bonds						
Series 2019A-1	-	-	(30,463)	-	-	(30,463)
Series 2019A-2	-	-	(15,308)	-	-	(15,308)
Fund Balance						
Restricted						
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	-	1,409,343	12,334,684	-	-	13,744,027
Unassigned						
Beginning: October 1, 2019 (Unaudited)	10,194	-	-	-	-	10,194
Results from Current Operations	16,498	-	-	-	-	16,498
Total Fund Equity and Other Credits	\$ 26,692	\$ 1,409,343	\$ 12,288,913	\$ -	\$ -	\$ 13,724,947
Total Liabilities, Fund Equity and Other Credits	\$ 26,692	\$ 1,409,343	\$ 12,288,913	\$ 22,305,000	\$ -	\$ 36,029,947

Prepared by:

JWARD and Associates, LLC

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Developer Contribution	35,000			30,000	65,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 35,000	\$ -	\$ -	\$ 30,000	65,000	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	3,333	3,333	3,333	3,333	20,000	-	N/A
Financial and Administrative							
Audit Services	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	4,000	-	N/A
Assessment Roll Services	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	N/A
Other Contractual Services							
Legal Advertising	1,844	-	580	-	2,724	-	N/A
Trustee Services	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Service Fees	25	24	24	25	147	-	N/A
Communications & Freight Services							
Postage, Freight & Messenger	30	-	30	38	126	-	N/A

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	100	50	50	50	300	-	N/A
Insurance	-	-	-	-	5,125	-	N/A
Printing & Binding	294	-	-	-	638	-	N/A
Subscription & Memberships	-	-	-	-	175	-	N/A
Legal Services							
Legal - General Counsel	4,190	-	8,669	1,656	14,516	-	N/A
Legal - Series 2019 Bonds	-	-	540	-	540	-	N/A
Legal - Boundary Amendment	213	-	-	-	213	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	N/A
Discounts/Collection Fees					-	-	
Sub-Total:	10,696	4,074	13,892	5,769	48,502	-	N/A
Total Expenditures and Other Uses:	\$ 10,696	\$ 4,074	\$ 13,892	\$ 5,769	\$ 48,502	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	24,304	(4,074)	(13,892)	24,231	16,498	-	
Fund Balance - Beginning	(3,877)	20,426	16,352	2,460	10,194	-	
Fund Balance - Ending	\$ 20,426	\$ 16,352	\$ 2,460	\$ 26,692	26,692	\$ -	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Interest Account							
Series 2019A-1	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	N/A
Sinking Fund							
Series 2019A-1	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	N/A
Reserve Account							
Series 2019A-1	-	16	55	45	116	-	N/A
Series 2019A-2	-	11	28	23	61	-	N/A
Prepayment Account							
Series 2019A-1	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	N/A
Revenue Account							
Series 2019A-1	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	N/A
Capitalized Interest							
Series 2019A-1	-	19	64	53	136	-	N/A
Series 2019A-2	-	13	32	27	72	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	N/A
Intragovernmental Transfers In	-	-	-	-	-	-	N/A
Debt Proceeds							
Debt Proceeds Series 2019A-1	937,252	-	-	-	937,252	-	N/A
Debt Proceeds Series 2019A-1	471,706	-	-	-	471,706	-	N/A
Total Revenue and Other Sources:	\$ 1,408,957	\$ 58	\$ 179	\$ 148	1,409,343	\$ -	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2019A-1 Bonds	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions							
Series 2019A-1 Bonds	-	-	-	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	N/A
Interest Expense							
Series 2019A-1 Bonds	-	-	-	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	1,408,957	58	179	148	1,409,343	-	
Fund Balance - Beginning	-	1,408,957	1,409,015	1,409,194	-	-	
Fund Balance - Ending	\$ 1,408,957	\$ 1,409,015	\$ 1,409,194	\$ 1,409,343	1,409,343	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	December	January	February	March	Year to Date	Total Annual Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income						
Construction Account						
Series 2019A-1	-	217	559	463	1,239	-
Series 2019A-2	-	294	758	628	1,680	-
Cost of Issuance						
Series 2019A-1	-	0	2	1	3	-
Series 2019A-2	-	0	1	0	1	-
Retainage Account						
Series 2019A-1	-	42	143	118	303	-
Series 2019A-2	-	38	99	82	219	-
Debt Proceeds						
Debt Proceeds Series 2019A-1	13,902,748	-	-	-	13,902,748	-
Debt Proceeds Series 2019A-2	6,993,294	-	-	-	6,993,294	-
Operating Transfers In (From Other Funds)	-	-	-	-	-	-
Total Revenue and Other Sources:	\$ 20,896,043	\$ 592	\$ 1,561	\$ 1,293	\$ 20,899,488	\$ -
Expenditures and Other Uses						
Executive						
Professional Management	50,000	-	-	-	\$ 50,000	\$ -
Other Contractual Services						
Trustee Services	10,350	-	-	-	\$ 10,350	\$ -
Printing & Binding	-	-	1,500	-	\$ 1,500	\$ -
Legal Services						
Legal - Series 2019	170,500	-	540	-	\$ 171,040	-
Capital Outlay						
Water-Sewer Combination-Construction	4,635,734	-	-	-	\$ 4,635,734	\$ -
Stormwater Mgmt-Construction	2,250,934	-	-	-	\$ 2,250,934	\$ -
Engineering Services	494,481	-	-	-	\$ 494,481	\$ -
Road Improvements	504,665	-	-	-	\$ 504,665	-
Underwriters Discount						
Series 2019A-1	296,800	-	-	-	\$ 296,800	\$ -
Series 2019A-2	149,300	-	-	-	\$ 149,300	\$ -
Cost of Issuance						
Series 2019A-1	-	-	-	-	\$ -	\$ -
Series 2019aA-2	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	-	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ 8,562,765	\$ -	\$ 2,040	\$ -	\$ 8,564,804	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 12,333,278	\$ 592	\$ (479)	\$ 1,293	\$ 12,334,684	-
Fund Balance - Beginning	\$ -	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	-	-
Fund Balance - Ending	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	\$ 12,334,684	\$ 12,334,684	\$ -