

ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Esplanade Lake Club Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending January 31, 2022**

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 1,176,618	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,176,618
Debt Service Fund									
Interest Account		-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-
Reserve Account	-	432,147	179,194	-	-	-	-	-	611,341
Revenue	-	244,581	5,364	-	-	-	-	-	249,945
Prepayment Account	-	-	536,205	-	-	-	-	-	536,205
General Redemption Account	-	-	-	-	-	-	-	-	-
Capitalized Interest	-	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-	-
Construction	-	-	-	160,737	6,757,525	-	-	-	6,918,262
Cost of Issuance	-	-	-	-	-	-	-	-	-
Due from Other Funds									
General Fund	-	621,573	-	-	-	-	-	-	621,573
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	2,019,064	-	-	2,019,064
Amount to be Provided by Debt Service Funds	-	-	-	-	-	18,525,936	-	-	18,525,936
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,176,618	\$ 1,298,301	\$ 720,763	\$ 160,737	\$ 6,757,525	\$ 20,545,000	\$ -	\$ -	\$ 30,658,944

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending January 31, 2022

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Liabilities									
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Due to Developer	-							-	
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	
Debt Service Fund(s)	621,573	-	-	-	-	-	-	621,573	
Capital Projects Fund(s)								-	
Bonds Payable								-	
Current Portion - Series 2019A-1	-	-	-	-	-	\$0	-	-	
Current Portion - Series 2019A-2	-	-	-	-	-	\$0	-	-	
Long Term - Series 2019A-1						\$14,565,000		14,565,000	
Long Term - Series 2019A-2	-	-	-	-	-	\$5,980,000	-	5,980,000	
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-		-	-	
Total Liabilities	\$ 621,573	\$ -	\$ -	\$ -	\$ -	\$ 20,545,000	\$ -	\$ 21,166,573	
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	
Unamortized Premium/Discount on Bonds									
Series 2019A-1	-	-	-	(30,463)	-	-	-	(30,463)	
Series 2019A-2	-	-	-	-	(15,308)	-	-	(15,308)	
Fund Balance									
Restricted									
Beginning: October 1, 2021 (Unaudited)	-	1,051,800	783,764	191,190	6,772,717	-	-	8,799,471	
Results from Current Operations	-	246,501	(63,001)	10	116	-	-	183,626	
Unassigned									
Beginning: October 1, 2021 (Unaudited)	265,884	-	-	-	-	-	-	265,884	
Results from Current Operations	289,161	-	-	-	-	-	-	289,161	
Total Fund Equity and Other Credits	\$ 555,045	\$ 1,298,301	\$ 720,763	\$ 160,737	\$ 6,757,525	\$ -	\$ -	\$ 9,492,371	
Total Liabilities, Fund Equity and Other Credits	\$ 1,176,618	\$ 1,298,301	\$ 720,763	\$ 160,737	\$ 6,757,525	\$ 20,545,000	\$ -	\$ 30,658,944	

Unaudited

Prepared by:
JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ 150,000	0%
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	84	13,651	183,245	183,545	380,524	\$ 345,025	110%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Developer Contribution	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 84	\$ 13,651	\$ 183,245	\$ 183,545	380,524	\$ 495,025	N/A
Expenditures and Other Uses							
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	40,000	33%
Financial and Administrative							
Audit Services	-	-	-	-	-	5,000	0%
Accounting Services	1,333	1,333	1,333	1,333	5,333	16,000	33%
Assessment Roll Services	1,333	1,333	1,333	1,333	5,333	16,000	33%
Arbitrage Rebate Services	-	-	-	-	-	500	0%
Other Contractual Services							
Legal Advertising	290	-	290	-	580	5,000	12%
Trustee Services	-	-	-	-	-	8,250	0%
Dissemination Agent Services	917	417	917	417	2,667	5,000	53%
Property Appraiser Fees	-	274	-	-	274	-	N/A
Bank Service Fees	-	-	-	-	-	350	0%
Communications & Freight Services							
Postage, Freight & Messenger	9	32	22	-	63	750	8%

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	1,500	0%
Insurance	5,570	-	-	-	5,570	5,200	107%
Printing & Binding	-	-	194	-	194	100	194%
Subscription & Memberships	175	-	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	83	1,088	-	1,170	15,000	8%
Legal - Series 2019 Bonds	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	-	-	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A
Stormwater Management Services							
Professional - Management	-	2,917	2,917	-	5,833	35,000	17%
Field Operations							
Mitigation Monitoring	-	-	-	-	-	-	N/A
Utility Services	-	-	-	-	-	-	N/A
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance							
Lake System							
Aquatic Weed Control	-	2,207	-	-	2,207	59,200	4%
Lake Bank Maintenance	-	5,415	6,769	-	12,184	150,000	8%
Slope Survey Monitoring	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	4,660	-	4,660	15,000	31%
Capital Outlay							
Aeration Systems	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	N/A

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	12,000	0%
Landscaping							
Repairs & Maintenance	9,710	-	22,077	-	31,787	92,500	34%
Reserves							
Operational Reserve (Future Years)	-	-	-	-	-	-	N/A
Other Fees and Charges							
Discounts/Collection Fees	-	-	-	-	-	-	N/A
Sub-Total:	22,671	17,344	44,932	6,417	91,363	495,025	18%
Total Expenditures and Other Uses:	\$ 22,671	\$ 17,344	\$ 44,932	\$ 6,417	\$ 91,363	\$ 495,025	18%
Net Increase/ (Decrease) in Fund Balance	(22,587)	(3,693)	138,313	177,128	289,161	(150,000)	
Fund Balance - Beginning	265,884	243,297	239,604	377,917	265,884	-	
Fund Balance - Ending	\$ 243,297	\$ 239,604	\$ 377,917	\$ 555,045	555,045	\$ (150,000)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund	-	-	-	-	-	-	N/A
Reserve Account	2	2	2	2	7	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	2	2	0	0	5	-	N/A
Capitalized Interest	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	180	29,195	391,912	392,553	813,840	737,771	110%
Special Assessments - Off-Roll	-	-	-	-	-	72,494	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	-	-	-	N/A
Intragovernmental Transfers In							
Intragovernmental Transfers In	-	-	-	-	-	-	N/A
Debt Proceeds							
Debt Proceeds Series 2019A-1	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 184	\$ 29,200	\$ 391,914	\$ 392,555	813,852	\$ 810,265	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory	-	275,000	-	-	275,000	\$ 275,000	100%
Principal Debt Service - Early Redemptions	-	-	-	-	-	\$ -	N/A
Interest Expense	-	292,344	-	-	292,344	\$ 580,219	N/A
Operating Transfers Out (To Other Funds)							
Operating Transfers Out (To Other Funds)	2	2	2	2	7	-	N/A
Total Expenditures and Other Uses:	\$ 2	\$ 567,346	\$ 2	\$ 2	567,351	\$ 855,219	N/A
Net Increase/ (Decrease) in Fund Balance	182	(538,146)	391,912	392,553	246,501	(44,954)	
Fund Balance - Beginning	1,051,800	1,051,982	513,836	905,748	1,051,800	-	
Fund Balance - Ending	\$ 1,051,982	\$ 513,836	\$ 905,748	\$ 1,298,301	1,298,301	\$ (44,954)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	3	-	N/A
Prepayment Account	1	1	1	2	5	-	N/A
Revenue Account	1	1	0	0	2	-	N/A
Capitalized Interest	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	18,704	-	3,943	22,646	431,769	N/A
Special Assessments - Prepayment 2019A-2	-	368,984	137,486	-	506,470	-	N/A
Intragovernmental Transfers In	-	-	-	-	-	-	N/A
Debt Proceeds							
Debt Proceeds Series 2019A-2	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 387,691	\$ 137,488	\$ 3,945	529,127	\$ 431,769	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory	\$ -	\$ 140,000	\$ -	\$ -	140,000	\$ 140,000	N/A
Principal Debt Service - Early Redemptions	\$ -	\$ 325,000	\$ -	\$ -	325,000	\$ -	N/A
Interest Expense	\$ -	\$ 127,125	\$ -	\$ -	127,125	\$ 291,769	N/A
Operating Transfers Out (To Other Funds)	\$ 1	1	1	1	3	-	N/A
Total Expenditures and Other Uses:	\$ 1	\$ 592,126	\$ 1	\$ 1	592,128	\$ 431,769	N/A
Net Increase/ (Decrease) in Fund Balance	2	(204,435)	137,487	3,945	(63,001)	-	
Fund Balance - Beginning	783,764	783,767	579,332	716,818	783,764	-	
Fund Balance - Ending	\$ 783,767	\$ 579,332	\$ 716,818	\$ 720,763	720,763	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income						
Construction Account	1	1	1	1	3	-
Cost of Issuance	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-
Debt Proceeds						
Debt Proceeds Series 2019A-1	-	-	-	-	-	-
Operating Transfers In (From Other Funds)	2	2	2	2	7	-
Total Revenue and Other Sources:	\$ 2	\$ 3	\$ 2	\$ 3	\$ 10	\$ -
Expenditures and Other Uses						
Executive						
Professional Management	-	-	-	-	\$ -	\$ -
Other Contractual Services						
Trustee Services	-	-	-	-	\$ -	\$ -
Printing & Binding	-	-	-	-	\$ -	\$ -
Legal Services						
Legal - Series 2019	-	-	-	-	\$ -	\$ -
Capital Outlay						
Water-Sewer Combination-Construction	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	\$ -	\$ -
Engineering Services	-	-	-	-	\$ -	\$ -
Other Physical Environment	-	-	-	-	\$ -	\$ -
Road Improvements	-	-	-	-	\$ -	\$ -
Underwriters Discount						
Series 2019A-1	-	-	-	-	\$ -	\$ -
Cost of Issuance						
Series 2019A-1	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -					
Total Expenditures and Other Uses:	\$ -					
Net Increase/ (Decrease) in Fund Balance	\$ 2	\$ 3	\$ 2	\$ 3	\$ 10	-
Fund Balance - Beginning	\$ 191,190	\$ 191,193	\$ 191,195	\$ 191,198	191,190	-
Fund Balance - Ending	\$ 191,193	\$ 191,195	\$ 191,198	\$ 191,200	\$ 191,200	\$ -

Prepared by:

JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income						
Construction Account	28	29	28	29	113	-
Cost of Issuance	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-
Debt Proceeds						
Debt Proceeds Series 2019A-2	-	-	-	-	-	-
Operating Transfers In (From Other Funds)	1	1	1	1	3	-
Total Revenue and Other Sources:	\$ 29	\$ 30	\$ 29	\$ 29	\$ 116	\$ -
Expenditures and Other Uses						
Executive						
Professional Management	-	-	-	-	\$ -	\$ -
Other Contractual Services						
Trustee Services	-	-	-	-	\$ -	\$ -
Printing & Binding	-	-	-	-	\$ -	\$ -
Legal Services						
Legal - Series 2019	-	-	-	-	\$ -	\$ -
Capital Outlay						
Water-Sewer Combination-Construction	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	\$ -	\$ -
Engineering Services	-	-	-	-	\$ -	\$ -
Other Physical Environment	-	-	-	-	\$ -	\$ -
Road Improvements	-	-	-	-	\$ -	\$ -
Underwriters Discount						
Series 2019A-2	-	-	-	-	\$ -	\$ -
Cost of Issuance						
Series 2019A-2	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -					
Net Increase/ (Decrease) in Fund Balance	\$ 29	\$ 30	\$ 29	\$ 29	\$ 116	-
Fund Balance - Beginning	\$ 6,772,717	\$ 6,772,745	\$ 6,772,775	\$ 6,772,803	6,772,717	-
Fund Balance - Ending	\$ 6,772,745	\$ 6,772,775	\$ 6,772,803	\$ 6,772,833	\$ 6,772,833	\$ -