

ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2021

FISCAL YEAR 2021

PREPARED BY:

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Esplanade Lake Club Community Development District

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**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending January 31, 2021**

Governmental Funds								
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets	
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 198,235	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 198,235
Debt Service Fund								
Interest Account		0	0	-	-	-	-	0
Sinking Account	-	-	-	-	-	-	-	-
Reserve Account	-	432,147	212,828	-	-	-	-	644,975
Revenue	-	-	3,624	-	-	-	-	3,624
Prepayment Account	-	-	387,308	-	-	-	-	387,308
General Redemption Account	-	-	-	-	-	-	-	-
Capitalized Interest	-	327	170	-	-	-	-	497
Retainage Account	-	-	-	-	-	-	-	-
Construction	-	-	-	160,707	6,757,177	-	-	6,917,883
Cost of Issuance	-	-	-	-	-	-	-	-
Due from Other Funds								
General Fund	-	91,890	44,621	-	-	-	-	136,511
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	524,364	-	524,364
Amount to be Provided by Debt Service Funds	-	-	-	-	-	21,595,636	-	21,595,636
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-
Total Assets	\$ 198,235	\$ 524,364	\$ 648,550	\$ 160,707	\$ 6,757,177	\$ 22,120,000	\$ -	\$ 30,409,032

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending January 31, 2021

Governmental Funds								
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets	
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	136,511	-	-	-	-	-	-	136,511
Capital Projects Fund(s)	-	-	-	-	-	-	-	-
Bonds Payable								
Current Portion	-	-	-	-	-	\$0	-	-
Long Term	-	-	-	-	-	\$22,120,000	-	22,120,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-	-	-
Total Liabilities	\$ 136,511	\$ -	\$ -	\$ -	\$ -	\$ 22,120,000	\$ -	\$ 22,256,511
Fund Equity and Other Credits								
Investment in General Fixed Assets	-	-	-	-	-	-	-	-
Unamortized Premium/Discount on Bonds								
Series 2019A-1	-	-	-	(30,463)	-	-	-	(30,463)
Series 2019A-2	-	-	-	(15,308)	-	-	-	(15,308)
Fund Balance								
Restricted								
Beginning: October 1, 2020 (Unaudited)	-	724,811	547,858	1,418,501	6,752,206	-	-	9,443,376
Results from Current Operations	-	(200,448)	100,692	(1,212,023)	4,971	-	-	(1,306,808)
Unassigned								
Beginning: October 1, 2020 (Unaudited)	3,327	-	-	-	-	-	-	3,327
Results from Current Operations	58,398	-	-	-	-	-	-	58,398
Total Fund Equity and Other Credits	\$ 61,724	\$ 524,364	\$ 648,550	\$ 160,707	\$ 6,757,177	\$ -	\$ -	\$ 8,152,522
Total Liabilities, Fund Equity and Other Credits	\$ 198,235	\$ 524,364	\$ 648,550	\$ 160,707	\$ 6,757,177	\$ 22,120,000	\$ -	\$ 30,409,032

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	654	51,862	2,890	55,407	\$ 444,770	12%
Special Assessments - Off-Roll	20,000	-	30,000	-	50,000	44,985	111%
Developer Contribution	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 20,000	\$ 654	\$ 81,862	\$ 2,890	105,407	\$ 489,755	N/A
Expenditures and Other Uses							
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	40,000	33%
Financial and Administrative							
Audit Services	-	-	-	-	-	4,500	0%
Accounting Services	1,333	1,333	1,333	1,333	5,333	16,000	33%
Assessment Roll Services	1,333	1,333	1,333	1,333	5,333	8,000	67%
Arbitrage Rebate Services	-	-	-	-	-	500	0%
Other Contractual Services							
Legal Advertising	401	-	4,067	-	4,467	5,000	89%
Trustee Services	-	-	-	-	-	8,250	0%
Dissemination Agent Services	917	417	417	417	2,167	500	433%
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Service Fees	25	25	26	16	91	350	26%
Communications & Freight Services							
Postage, Freight & Messenger	56	-	103	21	180	750	24%

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	50	-	50	-	100	1,500	7%
Insurance	5,381	-	-	-	5,381	5,200	103%
Printing & Binding	150	-	262	-	412	330	125%
Subscription & Memberships	175	-	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	-	7,493	-	7,493	15,000	50%
Legal - Series 2019 Bonds	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	2,543	-	2,543	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A
Stormwater Management Services							
Professional - Management	-	-	-	-	-	35,000	0%
Field Operations							
Mitigation Monitoring	-	-	-	-	-	-	N/A
Utility Services	-	-	-	-	-	-	N/A
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance							
Lake System							
Aquatic Weed Control	-	-	-	-	-	59,200	0%
Lake Bank Maintenance	-	-	-	-	-	150,000	0%
Slope Survey Monitoring	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	-	-	15,000	0%
Capital Outlay							
Aeration Systems	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	N/A

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	12,000	0%
Landscaping							
Repairs & Maintenance	-	-	-	-	-	100,000	0%
Reserves							
Operational Reserve (Future Years)	-	-	-	-	-	-	N/A
Other Fees and Charges							
Discounts/Collection Fees	-	-	-	-	-	-	N/A
Sub-Total:	13,154	6,441	20,959	6,454	47,009	489,755	10%
Total Expenditures and Other Uses:	\$ 13,154	\$ 6,441	\$ 20,959	\$ 6,454	\$ 47,009	\$ 489,755	10%
Net Increase/ (Decrease) in Fund Balance	6,846	(5,787)	60,903	(3,564)	58,398	-	
Fund Balance - Beginning	3,327	10,173	4,386	65,289	3,327	-	
Fund Balance - Ending	\$ 10,173	\$ 4,386	\$ 65,289	\$ 61,724	61,724	\$ -	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Interest Account	-	0	0	-	0	-	N/A
Sinking Fund	-	-	-	-	-	-	N/A
Reserve Account	2	2	2	2	7	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	N/A
Capitalized Interest	1	1	-	-	2	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	1,085	86,012	4,793	91,890	737,770	12%
Special Assessments - Off-Roll	-	-	-	-	-	72,494	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	-	-	-	N/A
Intragovernmental Transfers In							
	-	-	-	-	-	-	N/A
Debt Proceeds							
Debt Proceeds Series 2019A-1	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 1,088	\$ 86,014	\$ 4,794	91,900	\$ 810,264	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ -	-	\$ 275,000	0%
Principal Debt Service - Early Redemptions	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Expense	\$ -	\$ 292,344	\$ -	\$ -	292,344	\$ -	N/A
Operating Transfers Out (To Other Funds)							
	\$ -	\$ -	\$ 2	\$ 2	4	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 292,344	\$ 2	\$ 2	292,347	\$ 275,000	N/A
Net Increase/ (Decrease) in Fund Balance	3	(291,256)	86,012	4,793	(200,448)	535,264	
Fund Balance - Beginning	724,811	724,814	433,559	519,571	724,811	-	
Fund Balance - Ending	\$ 724,814	\$ 433,559	\$ 519,571	\$ 524,364	524,364	\$ 535,264	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Interest Account	-	0	0	-	0		N/A
Sinking Fund	-	-	-	-	-		N/A
Reserve Account	1	1	1	1	4		N/A
Prepayment Account	1	1	1	1	3		N/A
Revenue Account	-	-	-	-	-		N/A
Capitalized Interest	1	1	-	-	1		N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	527	41,767	2,327	44,621	358,214	N/A
Special Assessments - Off-Roll	-	-	-	3,624	3,624	50,164	N/A
Special Assessments - Prepayment 2019A-2	155,006	-	234,314	-	389,320	-	N/A
Intragovernmental Transfers In							
	-	-	-	-	-		N/A
Debt Proceeds							
Debt Proceeds Series 2019A-2	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 155,008	\$ 530	\$ 276,082	\$ 5,953	437,572	\$ 408,378	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Principal Debt Service - Early Redemptions	\$ -	\$ 185,000	\$ -	\$ -	185,000	\$ -	N/A
Interest Expense	\$ -	\$ 147,022	\$ -	\$ -	147,022	\$ 294,044	N/A
Operating Transfers Out (To Other Funds)							
	-	-	4,857	1	4,858	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 332,022	\$ 4,857	\$ 1	336,880	\$ 294,044	N/A
Net Increase/ (Decrease) in Fund Balance	155,008	(331,492)	271,225	5,952	100,692	114,334	
Fund Balance - Beginning	547,858	702,865	371,373	642,598	547,858	-	
Fund Balance - Ending	\$ 702,865	\$ 371,373	\$ 642,598	\$ 648,550	648,550	\$ 114,334	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income						
Construction Account	1	1	3	6	11	-
Cost of Issuance	-	-	-	-	-	-
Retainage Account	5	8	-	-	12	-
Debt Proceeds						
Debt Proceeds Series 2019A-1	-	-	-	-	-	-
Operating Transfers In (From Other Funds)	-	-	2	2	4	-
Total Revenue and Other Sources:	\$ 6	\$ 9	\$ 5	\$ 8	\$ 26	\$ -
Expenditures and Other Uses						
Executive						
Professional Management	-	-	-	-	\$ -	\$ -
Other Contractual Services						
Trustee Services	-	-	-	-	\$ -	\$ -
Printing & Binding	-	-	-	-	\$ -	\$ -
Legal Services						
Legal - Series 2019	-	-	-	-	\$ -	-
Capital Outlay						
Water-Sewer Combination-Construction	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	1,212,049	\$ 1,212,049	\$ -
Engineering Services	-	-	-	-	\$ -	\$ -
Other Physical Environment	-	-	-	-	\$ -	\$ -
Road Improvements	-	-	-	-	\$ -	-
Underwriters Discount						
Series 2019A-1	-	-	-	-	\$ -	\$ -
Cost of Issuance						
Series 2019A-1	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ 1,212,049	\$ 1,212,049	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 6	\$ 9	\$ 5	\$ (1,212,042)	\$ (1,212,023)	-
Fund Balance - Beginning	\$ 1,418,501	\$ 1,418,506	\$ 1,418,515	\$ 1,418,519	1,418,501	-
Fund Balance - Ending	\$ 1,418,506	\$ 1,418,515	\$ 1,418,519	\$ 206,478	\$ 206,478	\$ -

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income						
Construction Account	24	25	26	29	104	-
Cost of Issuance	-	-	-	-	-	-
Retainage Account	3	5	-	-	8	-
Debt Proceeds						
Debt Proceeds Series 2019A-2	-	-	-	-	-	-
Operating Transfers In (From Other Funds)	-	-	4,857	1	4,858	-
Total Revenue and Other Sources:	\$ 28	\$ 31	\$ 4,883	\$ 30	\$ 4,971	\$ -
Expenditures and Other Uses						
Executive						
Professional Management	-	-	-	-	\$ -	\$ -
Other Contractual Services						
Trustee Services	-	-	-	-	\$ -	\$ -
Printing & Binding	-	-	-	-	\$ -	\$ -
Legal Services						
Legal - Series 2019	-	-	-	-	\$ -	\$ -
Capital Outlay						
Water-Sewer Combination-Construction	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	\$ -	\$ -
Engineering Services	-	-	-	-	\$ -	\$ -
Other Physical Environment	-	-	-	-	\$ -	\$ -
Road Improvements	-	-	-	-	\$ -	\$ -
Underwriters Discount						
Series 2019A-2	-	-	-	-	\$ -	\$ -
Cost of Issuance						
Series 2019A-2	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 28	\$ 31	\$ 4,883	\$ 30	\$ 4,971	-
Fund Balance - Beginning	\$ 6,752,206	\$ 6,752,234	\$ 6,752,264	\$ 6,757,147	6,752,206	-
Fund Balance - Ending	\$ 6,752,234	\$ 6,752,264	\$ 6,757,147	\$ 6,757,177	\$ 6,757,177	\$ -