
*Esplanade Lake Club
Community Development District*

Financial Statements

January 31, 2020

Prepared by:

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Esplanade Lake Club Community Development District

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Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending January 31, 2020

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 16,352	\$ -	\$ -	\$ -	\$ -	\$ 16,352
Debt Service Fund						
Interest Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Sinking Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Reserve Account						
Series 2019A-1	-	432,163	-	-	-	432,163
Series 2019A-2	-	217,695	-	-	-	217,695
Revenue						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Prepayment Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
General Redemption Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Retainage Account						
Series 2019A-1	-	1,124,387	-	-	-	1,124,387
Series 2019A-2	-	778,216	-	-	-	778,216
Capitalized Interest						
Series 2019A-1	-	505,124	-	-	-	505,124
Series 2019A-2	-	254,034	-	-	-	254,034

Prepared by:

Unaudited

JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending January 31, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt	
Construction					
Series 2019A-1	-	-	4,400,826	-	4,400,826
Series 2019A-2	-	-	5,967,945	-	5,967,945
Cost of Issuance					
Series 2019A-1	-	-	12,092	-	12,092
Series 2019A-2	-	-	4,634	-	4,634
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)		-	-	-	-
Capital Projects Fund(s)					-
Market Valuation Adjustments	-	-		-	-
Accrued Interest Receivable	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	3,311,618	3,311,618
Amount to be Provided by Debt Service Funds	-	-	-	18,993,382	18,993,382
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-
Total Assets	\$ 16,352	\$ 3,311,618	\$ 10,385,496	\$ 22,305,000	\$ 36,018,467

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending January 31, 2020

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Capital Projects Fund(s)						-
Bonds Payable						-
Current Portion	-	-	-	-	-	-
Long Term					22,305,000	22,305,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 22,305,000	\$ 22,305,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	-
Unamortized Premium/Discount on Bonds						
Series 2019A-1	-	-	(30,463)	-	-	(30,463)
Series 2019A-2	-	-	(15,308)	-	-	(15,308)
Fund Balance						
Restricted						
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	-	3,311,618	10,431,267	-	-	13,742,885
Unassigned						
Beginning: October 1, 2019 (Unaudited)	10,194	-	-	-	-	10,194
Results from Current Operations	6,158	-	-	-	-	6,158
Total Fund Equity and Other Credits	\$ 16,352	\$ 3,311,618	\$ 10,385,496	\$ -	\$ -	\$ 13,713,467
Total Liabilities, Fund Equity and Other Credits	\$ 16,352	\$ 3,311,618	\$ 10,385,496	\$ 22,305,000	\$ -	\$ 36,018,467

Prepared by:

JWARD and Associates, LLC

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2020

Description	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest					
Interest - General Checking	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	N/A
Developer Contribution	35,000		35,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 35,000	\$ -	35,000	\$ -	N/A
Expenditures and Other Uses					
Executive					
Professional Management	3,333	3,333	13,333	-	N/A
Financial and Administrative					
Audit Services	-	-	-	-	N/A
Accounting Services	667	667	2,667	-	N/A
Assessment Roll Services	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	N/A
Other Contractual Services					
Legal Advertising	1,844	-	2,144	-	N/A
Trustee Services	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	N/A
Bank Service Fees	25	24	98	-	N/A
Communications & Freight Services					
Postage, Freight & Messenger	30	-	59	-	N/A

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Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2020

Description	December	January	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	100	50	200	-	N/A
Insurance	-	-	5,125	-	N/A
Printing & Binding	294	-	638	-	N/A
Subscription & Memberships	-	-	175	-	N/A
Legal Services					
Legal - General Counsel	4,190	-	4,190	-	N/A
Legal - Boundary Amendment	213	-	213	-	N/A
Other General Government Services					
Engineering Services	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	N/A
Discounts/Collection Fees			-	-	
Sub-Total:	10,696	4,074	28,842	-	N/A
 Total Expenditures and Other Uses:	 \$ 10,696	 \$ 4,074	 \$ 28,842	 \$ -	 N/A
 Net Increase/ (Decrease) in Fund Balance	 24,304	 (4,074)	 6,158	 -	
Fund Balance - Beginning	(3,877)	20,426	10,194	-	
Fund Balance - Ending	\$ 20,426	\$ 16,352	16,352	\$ -	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2020

Description	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest Income					
Interest Account					
Series 2019A-1	-	-	-		N/A
Series 2019A-2	-	-	-		N/A
Sinking Fund					
Series 2019A-1	-	-	-		N/A
Series 2019A-2	-	-	-		N/A
Reserve Account					
Series 2019A-1	-	16	16		N/A
Series 2019A-2	-	11	11		N/A
Prepayment Account					
Series 2019A-1	-	-	-		N/A
Series 2019A-2	-	-	-		N/A
Revenue Account					
Series 2019A-1	-	-	-		N/A
Series 2019A-2	-	-	-		N/A
Retainage Account					
Series 2019A-1	-	42	42		N/A
Series 2019A-2	-	38	38		N/A
Capitalized Interest					
Series 2019A-1	-	19	19		N/A
Series 2019A-2	-	13	13		N/A
Special Assessment Revenue					
Special Assessments - On-Roll	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	N/A
Intragovernmental Transfers In	-	-	-		N/A
Debt Proceeds					
Debt Proceeds Series 2019A-1	2,061,597	-	2,061,597		N/A
Debt Proceeds Series 2019A-1	1,249,884	-	1,249,884	-	N/A
Total Revenue and Other Sources:	\$ 3,311,480	\$ 138	3,311,618	\$ -	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2019A-1 Bonds	\$ -	\$ -	-	\$ -	N/A
Series 2019A-2 Bonds	-	-	-	-	N/A
Principal Debt Service - Early Redemptions					
Series 2019A-1 Bonds	-	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	-	N/A
Interest Expense					
Series 2019A-1 Bonds	-	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	-	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	3,311,480	138	3,311,618	-	
Fund Balance - Beginning	-	3,311,480	-	-	
Fund Balance - Ending	\$ 3,311,480	\$ 3,311,618	3,311,618	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2020

Description	December	January	Year to Date	Total Annual Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	-	\$ -
Interest Income				
Construction Account				
Series 2019A-1	-	217	217	-
Series 2019A-2	-	294	294	-
Cost of Issuance				
Series 2019A-1	-	0	0	-
Series 2019A-2		0		
Debt Proceeds				
Debt Proceeds Series 2019A-1	12,778,403	-	12,778,403	
Debt Proceeds Series 2019A-2	6,215,116	-	6,215,116	
Operating Transfers In (From Other Funds)	-	-	-	-
Total Revenue and Other Sources:	\$ 18,993,520	\$ 512	\$ 18,994,031	\$ -
Expenditures and Other Uses				
Executive				
Professional Management	50,000	-	\$ 50,000	\$ -
Other Contractual Services				
Trustee Services	10,350	-	\$ 10,350	\$ -
Printing & Binding	-	-	\$ -	\$ -
Legal Services				
Legal - Series 2019	170,500	-	\$ 170,500	-
Capital Outlay				
Water-Sewer Combination-Construction	4,635,734	-	\$ 4,635,734	\$ -
Stormwater Mgmt-Construction	2,250,934	-	\$ 2,250,934	\$ -
Engineering Services	494,481	-	\$ 494,481	\$ -
Road Improvements	504,665	-	\$ 504,665	-
Underwriters Discount				
Series 2019A-1	296,800	-	\$ 296,800	\$ -
Series 2019A-2	149,300	-	\$ 149,300	\$ -
Cost of Issuance				
Series 2019A-1	-	-	\$ -	\$ -
Series 2019aA-2	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	-	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ 8,562,765	\$ -	\$ 8,562,765	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 10,430,755	\$ 512	\$ 10,431,267	-
Fund Balance - Beginning	\$ -	\$ 10,430,755	-	-
Fund Balance - Ending	\$ 10,430,755	\$ 10,431,267	\$ 10,431,267	\$ -