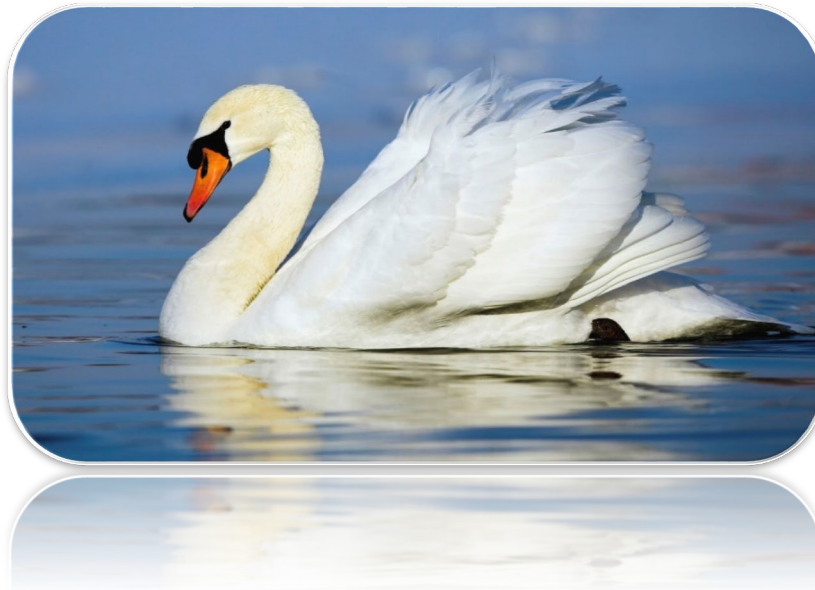


# ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT

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## PROPOSED BUDGET

FISCAL YEAR 2022

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PREPARED BY:

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**Esplanade Lake Club Community Development District**  
**General Fund - Budget**  
**Fiscal Year 2022**

| Description                                | FY 2021<br>Adopted<br>Budget | Actual at<br>01/31/2021 | Anticipated at<br>09/30/2021 | FY 2022           |
|--|------------------------------|-------------------------|------------------------------|-------------------|
| <b>Revenues and Other Sources</b>          |                              |                         |                              |                   |
| Carryforward                               | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Interest Income - General Account          | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| <b>Assessment Revenue</b>                  |                              |                         |                              |                   |
| Assessments - On-Roll                      | \$ 481,633                   | \$ 55,407               | \$ 481,633                   | \$ 526,622        |
| Assessments - Off-Roll                     | \$ 44,985                    | \$ 30,000               | \$ 44,985                    | \$ -              |
| <b>Contributions - Private Sources</b>     |                              |                         |                              |                   |
| Taylor Morrison                            | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| <b>Total Revenue &amp; Other Sources</b>   | <b>\$ 526,618</b>            | <b>\$ 85,407</b>        | <b>\$ 526,618</b>            | <b>\$ 526,622</b> |
| <b>Appropriations</b>                      |                              |                         |                              |                   |
| <b>Legislative</b>                         |                              |                         |                              |                   |
| Board of Supervisor's Fees                 | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Board of Supervisor's - FICA               | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| <b>Executive</b>                           |                              |                         |                              |                   |
| Professional - Management                  | \$ 40,000                    | \$ 13,333               | \$ 40,000                    | \$ 40,000         |
| <b>Financial and Administrative</b>        |                              |                         |                              |                   |
| Audit Services                             | \$ 4,500                     | \$ -                    | \$ 5,000                     | \$ 5,000          |
| Accounting Services                        | \$ 16,000                    | \$ 5,333                | \$ 16,000                    | \$ 16,000         |
| Assessment Roll Preparation                | \$ 8,000                     | \$ 5,333                | \$ 16,000                    | \$ 16,000         |
| Arbitrage Rebate Fees                      | \$ 500                       | \$ -                    | \$ 500                       | \$ 500            |
| <b>Other Contractual Services</b>          |                              |                         |                              |                   |
| Recording and Transcription                | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Legal Advertising                          | \$ 5,000                     | \$ 4,467                | \$ 7,500                     | \$ 5,000          |
| Trustee Services                           | \$ 8,250                     | \$ -                    | \$ 8,250                     | \$ 8,250          |
| Dissemination Agent Services               | \$ 500                       | \$ 2,167                | \$ 5,000                     | \$ 5,000          |
| Property Appraiser Fees                    | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Bank Service Fees                          | \$ 350                       | \$ 91                   | \$ 350                       | \$ 350            |
| <b>Travel and Per Diem</b>                 |                              |                         |                              |                   |
| <b>Communications and Freight Services</b> |                              |                         |                              |                   |
| Telephone                                  | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Postage, Freight & Messenger               | \$ 750                       | \$ 180                  | \$ 300                       | \$ 750            |
| <b>Rentals and Leases</b>                  |                              |                         |                              |                   |
| Miscellaneous Equipment                    | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Computer Services (Web Site)               | \$ 1,500                     | \$ 100                  | \$ 1,500                     | \$ 1,500          |
| <b>Insurance</b>                           |                              |                         |                              |                   |
|  | \$ 5,200                     | \$ 5,381                | \$ 5,381                     | \$ 5,200          |
| <b>Subscriptions and Memberships</b>       |                              |                         |                              |                   |
|  | \$ 175                       | \$ 175                  | \$ 175                       | \$ 175            |
| <b>Printing and Binding</b>                |                              |                         |                              |                   |
|  | \$ 330                       | \$ 412                  | \$ 600                       | \$ 100            |
| <b>Office Supplies</b>                     |                              |                         |                              |                   |
|  | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| <b>Legal Services</b>                      |                              |                         |                              |                   |
| General Counsel                            | \$ 15,000                    | \$ 7,493                | \$ 15,000                    | \$ 15,000         |
| Boundary Amendment                         | \$ -                         | \$ 2,543                | \$ 7,493                     | \$ -              |
| <b>Other General Government Services</b>   |                              |                         |                              |                   |
| Engineering Services                       | \$ 7,500                     | \$ -                    | \$ 3,000                     | \$ 7,500          |
| Contingencies                              | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Capital Outlay                             | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| <b>Stormwater Manement Services</b>        |                              |                         |                              |                   |
| Professional - Management                  | \$ 35,000                    | \$ -                    | \$ 29,167                    | \$ 35,000         |
| Field Operations                           |                              |                         |                              |                   |
| Mitigation Monitoring                      | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Utility Services                           |                              |                         |                              |                   |

**Esplanade Lake Club Community Development District**  
**General Fund - Budget**  
**Fiscal Year 2022**

| Description                        | FY 2021<br>Adopted<br>Budget | Actual at<br>01/31/2021 | Anticipated at<br>09/30/2021 | FY 2022           |
|------------------------------------|------------------------------|-------------------------|------------------------------|-------------------|
| Electric                           | \$ -                         | \$ -                    | \$ -                         |                   |
| Repairs & Maintenance              |                              |                         |                              |                   |
| Lake System                        |                              |                         |                              |                   |
| Aquatic WeekdControl               | \$ 59,200                    | \$ -                    | \$ 20,000                    | \$ 59,200         |
| Lake Bank Maintenance              | \$ 150,000                   | \$ -                    | \$ 10,000                    | \$ 150,000        |
| Slope Survey Monitoring            | \$ 5,000                     | \$ -                    | \$ -                         | \$ 5,000          |
| Water Quality Reporting/Testing    | \$ 15,000                    | \$ -                    | \$ -                         | \$ 15,000         |
| Capital Outlay                     |                              |                         |                              |                   |
| Aeration Systems                   | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Littoral Shelf Plantings           | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Erosion Restoration                | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Contingencies                      | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| Contintencies - OVERALL            | \$ 12,000                    | \$ -                    | \$ -                         | \$ 12,000         |
| Landscaping                        |                              |                         |                              |                   |
| Repairs & Maintenance              | \$ 100,000                   |                         | \$ 50,000                    | \$ 92,500         |
| <b>Reserves</b>                    |                              |                         |                              |                   |
| Operational Reserve (Future Years) | \$ -                         | \$ -                    | \$ -                         | \$ -              |
| <b>Other Fees and Charges</b>      |                              |                         |                              |                   |
| Discounts/Collection Fees          | \$ 36,863                    | \$ -                    | \$ 36,863                    | \$ 31,597         |
| <b>Total Appropriations</b>        | <b>\$ 526,618</b>            | <b>\$ 47,009</b>        | <b>\$ 278,078</b>            | <b>\$ 526,622</b> |

**Fund Balances:**

|  |      |                  |                   |             |
|--|------|------------------|-------------------|-------------|
| <b>Change from Current Year Operations</b> | \$ - | \$ 38,398        | \$ 248,540        | \$ -        |
| <b>Fund Balance - Beginning</b>            |      |                  |                   |             |
| Restricted for Future Operations           | \$ - | \$ -             | \$ -              | \$ -        |
| Unassigned                                 | \$ - | \$ -             | \$ -              | \$ -        |
| <b>Total Fund Balance</b>                  |      | <b>\$ 38,398</b> | <b>\$ 248,540</b> | <b>\$ -</b> |

| Product Type            | Assessment Rate |            | FY 2021     |  | FY 2022     |
|-------------------------|-----------------|------------|-------------|--|-------------|
|                         | EAU             | # of       |             |  |             |
| Single Family 30' - 39' | 0.65            | 186        | \$ 606.65   |  | \$ 606.65   |
| Single Family 50' - 59' | 0.85            | 192        | \$ 793.31   |  | \$ 793.32   |
| Single Family 60' - 69' | 1.00            | 128        | \$ 933.31   |  | \$ 933.31   |
| Single Family 70' - 79' | 1.10            | 83         | \$ 1,026.64 |  | \$ 1,026.65 |
| Single Family 80' & up  | 1.15            | 11         | \$ 1,073.30 |  | \$ 1,073.31 |
| <b>Annexed Land</b>     |                 |            |             |  |             |
| Single Family 50' - 59' | 0.85            | 32         | \$ 793.31   |  | \$ 793.32   |
| Single Family 60' - 69' | 1.00            | 21         | \$ 933.31   |  | \$ 933.31   |
| <b>Totals:</b>          |                 | <b>653</b> |             |  |             |

**Esplanade Lake Club Community Development District**

**Debt Service Fund - Series 2019 A-1 Bonds - Budget  
Fiscal Year 2022**

| Description                                    | FY 2021           |                      |                           |                   | FY 2022           |
|--|-------------------|----------------------|---------------------------|-------------------|-------------------|
|  | Adopted Budget    | Actual at 01/31/2021 | Anticipated at 09/30/2021 |                   |                   |
| <b>Revenues and Other Sources</b>              |                   |                      |                           |                   |                   |
| Carryforward                                   | \$ -              | \$ -                 | \$ -                      | \$ -              | \$ -              |
| <b>Interest Income</b>                         |                   |                      |                           |                   |                   |
| Revenue Account                                | \$ -              | \$ -                 | \$ -                      | \$ -              | \$ -              |
| Reserve Account                                | \$ -              | \$ -                 | \$ -                      | \$ -              | \$ -              |
| Interest Account                               | \$ -              | \$ -                 | \$ -                      | \$ -              | \$ -              |
| Prepayment Account                             | \$ -              | \$ -                 | \$ -                      | \$ -              | \$ -              |
| Capitalized Interest Account                   | \$ -              | \$ -                 | \$ -                      | \$ -              | \$ -              |
| <b>Special Assessment Revenue</b>              |                   |                      |                           |                   |                   |
| Special Assessment - On-Roll                   | \$ 793,303        | \$ 91,890            | \$ 793,303                | \$ 793,303        | \$ 793,303        |
| Special Assessment - Off-Roll                  | \$ 72,494         | \$ -                 | \$ 72,494                 | \$ 72,494         | \$ 72,494         |
| Special Assessment - Prepayment                | \$ -              | \$ -                 | \$ -                      | \$ -              | \$ -              |
| <b>Debt Proceeds</b>                           |                   |                      |                           |                   |                   |
| Series 2019 Issuance Proceeds                  | \$ -              | \$ -                 | \$ -                      | \$ -              | \$ -              |
| <b>Total Revenue &amp; Other Sources</b>       | <b>\$ 865,797</b> | <b>\$ 91,890</b>     | <b>\$ 865,797</b>         | <b>\$ 865,797</b> | <b>\$ 865,796</b> |
| <b>Expenditures and Other Uses</b>             |                   |                      |                           |                   |                   |
| <b>Debt Service</b>                            |                   |                      |                           |                   |                   |
| Principal Debt Service - Mandatory             | \$ 275,000        | \$ -                 | \$ -                      | \$ 275,000        | \$ 275,000        |
| Principal Debt Service - Early Redemptions     | \$ -              | \$ -                 | \$ -                      | \$ -              | \$ -              |
| Interest Expense                               | \$ -              | \$ 292,344           | \$ 584,688                | \$ 580,219        | \$ 580,219        |
| <b>Other Fees and Charges</b>                  |                   |                      |                           |                   |                   |
| Discounts for Early Payment                    | \$ 55,532         | \$ -                 | \$ -                      | \$ 55,532         | \$ 55,532         |
| <b>Total Expenditures and Other Uses</b>       | <b>\$ 55,532</b>  | <b>\$ 292,344</b>    | <b>\$ 584,688</b>         | <b>\$ 910,751</b> | <b>\$ 910,751</b> |
| <b>Net Increase/(Decrease) in Fund Balance</b> | \$ -              | \$ (200,454)         | \$ 281,110                | \$ (44,954)       | \$ (44,954)       |
| <b>Fund Balance - Beginning</b>                | \$ 724,811        | \$ 724,811           | \$ 724,811                | \$ 1,005,921      | \$ 1,005,921      |
| <b>Fund Balance - Ending</b>                   | <b>\$ -</b>       | <b>\$ 524,357</b>    | <b>\$ 1,005,921</b>       | <b>\$ 960,966</b> | <b>\$ 960,966</b> |

**Restricted Fund Balance:**

|   |                     |
|---|---------------------|
| Reserve Account Requirement             | \$ 432,147          |
| Restricted for November 1, 2022         |                     |
| Principal Due                           | \$ 285,000          |
| Interest Due                            | \$ 287,875          |
| <b>Total - Restricted Fund Balance:</b> | <b>\$ 1,005,022</b> |

| Product Type               | Number of Units | Fiscal Year 2021 | Fiscal Year 2022 |
|----------------------------|-----------------|------------------|------------------|
| Single Family 30' - 39'    | 186             | \$ 1,031.41      | \$ 1,031.41      |
| Single Family 50' - 59'    | 192             | \$ 1,411.80      | \$ 1,411.80      |
| Single Family 60' - 69'    | 128             | \$ 1,633.75      | \$ 1,633.75      |
| Single Family 70' - 79'    | 83              | \$ 1,870.97      | \$ 1,870.97      |
| Single Family 80' & up     | 11              | \$ 1,956.01      | \$ 1,956.01      |
| <b>LANDS TO BE ANNEXED</b> |                 |                  |                  |
| Single Family 50' - 59'    | 32              | \$ 1,413.42      | \$ 1,413.42      |
| Single Family 60' - 69'    | 21              | \$ 1,539.94      | \$ 1,539.94      |
| <b>Total:</b>              | <b>653</b>      |                  |                  |

**Esplanade Lake Club Community Development District**

**Debt Service Fund - Series 2019 A-1 Bonds - Budget**

| Description        | Principal Prepayments | Principal     | Coupon Rate   | Interest      | Annual Debt Service (Calendar) | Par Debt Outstanding |
|--------------------|-----------------------|---------------|---------------|---------------|--------------------------------|----------------------|
| Par Amount Issued: |                       | \$ 14,840,000 | Varies        |               |                                |                      |
| 5/1/2020           |                       |               |               | \$ 212,761.28 |                                |                      |
| 11/1/2020          |                       |               |               | \$ 292,343.75 | \$ 505,105.03                  | \$ 14,840,000        |
| 5/1/2021           |                       |               |               | \$ 292,343.75 |                                |                      |
| 11/1/2021          | \$ 275,000            | 3.250%        | \$ 292,343.75 | \$ 859,687.50 | \$ 14,565,000                  |                      |
| 5/1/2022           |                       |               | \$ 287,875.00 |               |                                |                      |
| 11/1/2022          | \$ 285,000            | 3.250%        | \$ 287,875.00 | \$ 860,750.00 | \$ 14,280,000                  |                      |
| 5/1/2023           |                       |               | \$ 283,243.75 |               |                                |                      |
| 11/1/2023          | \$ 295,000            | 3.250%        | \$ 283,243.75 | \$ 861,487.50 | \$ 13,985,000                  |                      |
| 5/1/2024           |                       |               | \$ 278,450.00 |               |                                |                      |
| 11/1/2024          | \$ 305,000            | 3.250%        | \$ 278,450.00 | \$ 861,900.00 | \$ 13,680,000                  |                      |
| 5/1/2025           |                       |               | \$ 273,493.75 |               |                                |                      |
| 11/1/2025          | \$ 315,000            | 3.250%        | \$ 273,493.75 | \$ 861,987.50 | \$ 13,365,000                  |                      |
| 5/1/2026           |                       |               | \$ 268,375.00 |               |                                |                      |
| 11/1/2026          | \$ 325,000            | 3.625%        | \$ 268,375.00 | \$ 861,750.00 | \$ 13,040,000                  |                      |
| 5/1/2027           |                       |               | \$ 262,484.38 |               |                                |                      |
| 11/1/2027          | \$ 335,000            | 3.625%        | \$ 262,484.38 | \$ 859,968.76 | \$ 12,705,000                  |                      |
| 5/1/2028           |                       |               | \$ 256,412.50 |               |                                |                      |
| 11/1/2028          | \$ 350,000            | 3.625%        | \$ 256,412.50 | \$ 862,825.00 | \$ 12,355,000                  |                      |
| 5/1/2029           |                       |               | \$ 250,068.75 |               |                                |                      |
| 11/1/2029          | \$ 360,000            | 3.625%        | \$ 250,068.75 | \$ 860,137.50 | \$ 11,995,000                  |                      |
| 5/1/2030           |                       |               | \$ 243,543.75 |               |                                |                      |
| 11/1/2030          | \$ 375,000            | 3.625%        | \$ 243,543.75 | \$ 862,087.50 | \$ 11,620,000                  |                      |
| 5/1/2031           |                       |               | \$ 236,746.88 |               |                                |                      |
| 11/1/2031          | \$ 390,000            | 4.000%        | \$ 236,746.88 | \$ 863,493.76 | \$ 11,230,000                  |                      |
| 5/1/2032           |                       |               | \$ 228,946.88 |               |                                |                      |
| 11/1/2032          | \$ 405,000            | 4.000%        | \$ 228,946.88 | \$ 862,893.76 | \$ 10,825,000                  |                      |
| 5/1/2033           |                       |               | \$ 220,846.88 |               |                                |                      |
| 11/1/2033          | \$ 420,000            | 4.000%        | \$ 220,846.88 | \$ 861,693.76 | \$ 10,405,000                  |                      |
| 5/1/2034           |                       |               | \$ 212,446.88 |               |                                |                      |
| 11/1/2034          | \$ 435,000            | 4.000%        | \$ 212,446.88 | \$ 859,893.76 | \$ 9,970,000                   |                      |
| 5/1/2035           |                       |               | \$ 203,746.88 |               |                                |                      |
| 11/1/2035          | \$ 455,000            | 4.000%        | \$ 203,746.88 | \$ 862,493.76 | \$ 9,515,000                   |                      |
| 5/1/2036           |                       |               | \$ 194,646.88 |               |                                |                      |
| 11/1/2036          | \$ 475,000            | 4.000%        | \$ 194,646.88 | \$ 864,293.76 | \$ 9,040,000                   |                      |
| 5/1/2037           |                       |               | \$ 185,146.88 |               |                                |                      |
| 11/1/2037          | \$ 490,000            | 4.000%        | \$ 185,146.88 | \$ 860,293.76 | \$ 8,550,000                   |                      |
| 5/1/2038           |                       |               | \$ 175,346.88 |               |                                |                      |
| 11/1/2038          | \$ 510,000            | 4.000%        | \$ 175,346.88 | \$ 860,693.76 | \$ 8,040,000                   |                      |
| 5/1/2039           |                       |               | \$ 165,146.88 |               |                                |                      |
| 11/1/2039          | \$ 530,000            | 4.000%        | \$ 165,146.88 | \$ 860,293.76 | \$ 7,510,000                   |                      |
| 5/1/2040           |                       |               | \$ 154,546.88 |               |                                |                      |
| 11/1/2040          | \$ 555,000            | 4.000%        | \$ 154,546.88 | \$ 864,093.76 | \$ 6,955,000                   |                      |
| 5/1/2041           |                       |               | \$ 143,446.88 |               |                                |                      |
| 11/1/2041          | \$ 575,000            | 4.125%        | \$ 143,446.88 | \$ 861,893.76 | \$ 6,380,000                   |                      |
| 5/1/2042           |                       |               | \$ 131,587.50 |               |                                |                      |
| 11/1/2042          | \$ 600,000            | 4.125%        | \$ 131,587.50 | \$ 863,175.00 | \$ 5,780,000                   |                      |
| 5/1/2043           |                       |               | \$ 119,212.50 |               |                                |                      |
| 11/1/2043          | \$ 625,000            | 4.125%        | \$ 119,212.50 | \$ 863,425.00 | \$ 5,155,000                   |                      |
| 5/1/2044           |                       |               | \$ 106,321.88 |               |                                |                      |
| 11/1/2044          | \$ 650,000            | 4.125%        | \$ 106,321.88 | \$ 862,643.76 | \$ 4,505,000                   |                      |
| 5/1/2045           |                       |               | \$ 92,915.63  |               |                                |                      |
| 11/1/2045          | \$ 675,000            | 4.125%        | \$ 92,915.63  | \$ 860,831.26 | \$ 3,830,000                   |                      |

Esplanade Lake Club Community Development District

Debt Service Fund - Series 2019 A-1 Bonds - Budget

| Description | Principal Prepayments | Principal  | Coupon Rate | Interest     | Annual Debt Service (Calendar) | Par Debt Outstanding |
|-------------|-----------------------|------------|-------------|--------------|--------------------------------|----------------------|
| 5/1/2046    |                       |            |             | \$ 78,993.75 |                                |                      |
| 11/1/2046   |                       | \$ 705,000 | 4.125%      | \$ 78,993.75 | \$ 862,987.50                  | \$ 3,125,000         |
| 5/1/2047    |                       |            |             | \$ 64,453.13 |                                |                      |
| 11/1/2047   |                       | \$ 735,000 | 4.125%      | \$ 64,453.13 | \$ 863,906.26                  | \$ 2,390,000         |
| 5/1/2048    |                       |            |             | \$ 49,293.75 |                                |                      |
| 11/1/2048   |                       | \$ 765,000 | 4.125%      | \$ 49,293.75 | \$ 863,587.50                  | \$ 1,625,000         |
| 5/1/2049    |                       |            |             | \$ 33,515.63 |                                |                      |
| 11/1/2049   |                       | \$ 795,000 | 4.125%      | \$ 33,515.63 | \$ 862,031.26                  | \$ 830,000           |
| 5/1/2050    |                       |            |             | \$ 17,118.75 |                                |                      |
| 11/1/2050   |                       | \$ 830,000 | 4.125%      | \$ 17,118.75 | \$ 864,237.50                  | \$ -                 |

Esplanade Lake Club Community Development District

Debt Service Fund - Series 2019 A-2 Bonds - Budget  
Fiscal Year 2022

| Description                                    | FY 2021           |                      |                           | FY 2022           |
|--|-------------------|----------------------|---------------------------|-------------------|
|  | Adopted Budget    | Actual at 01/31/2021 | Anticipated at 09/30/2021 |                   |
| <b>Revenues and Other Sources</b>              |                   |                      |                           |                   |
| Carryforward                                   | \$ -              | \$ -                 | \$ -                      | \$ -              |
| <b>Interest Income</b>                         |                   |                      |                           |                   |
| Revenue Account                                | \$ -              | \$ -                 | \$ -                      | \$ -              |
| Reserve Account                                | \$ -              | \$ -                 | \$ -                      | \$ -              |
| Interest Account                               | \$ -              | \$ -                 | \$ -                      | \$ -              |
| Prepayment Account                             | \$ -              | \$ -                 | \$ -                      | \$ -              |
| Capitalized Interest Account                   | \$ -              | \$ -                 | \$ -                      | \$ -              |
| <b>Special Assessment Revenue</b>              |                   |                      |                           |                   |
| Special Assessment - On-Roll                   | \$ 385,176        | \$ 44,621            | \$ 385,176                | \$ -              |
| Special Assessment - Off-Roll                  | \$ 50,164         | \$ 3,624             | \$ 50,164                 | \$ 431,769        |
| Special Assessment - Prepayment                | \$ -              | \$ 389,320           | \$ 389,320                | \$ -              |
| <b>Debt Proceeds</b>                           |                   |                      |                           |                   |
| Series 2019 Issuance Proceeds                  | \$ -              | \$ -                 | \$ -                      | \$ -              |
| <b>Total Revenue &amp; Other Sources</b>       | <b>\$ 435,340</b> | <b>\$ 437,564</b>    | <b>\$ 824,660</b>         | <b>\$ 431,769</b> |
| <b>Expenditures and Other Uses</b>             |                   |                      |                           |                   |
| <b>Debt Service</b>                            |                   |                      |                           |                   |
| Principal Debt Service - Mandatory             | \$ -              | \$ -                 | \$ -                      | \$ 140,000        |
| Principal Debt Service - Early Redemptions     | \$ -              | \$ 185,000           | \$ 365,000                | \$ -              |
| Interest Expense                               | \$ 294,044        | \$ 147,022           | \$ 294,044                | \$ 291,769        |
| <b>Other Fees and Charges</b>                  |                   |                      |                           |                   |
| Discounts for Early Payment                    | \$ -              | \$ -                 | \$ -                      | \$ -              |
| <b>Inerfund Transfers Out</b>                  |                   | \$ 4,858             |                           |                   |
| <b>Total Expenditures and Other Uses</b>       | <b>\$ 294,044</b> | <b>\$ 336,880</b>    | <b>\$ 659,044</b>         | <b>\$ 431,769</b> |
| <b>Net Increase/(Decrease) in Fund Balance</b> | \$ -              | \$ 100,684           | \$ 165,616                | \$ -              |
| <b>Fund Balance - Beginning</b>                | \$ 547,858        | \$ 547,858           | \$ 547,858                | \$ 713,474        |
| <b>Fund Balance - Ending</b>                   | <b>\$ -</b>       | <b>\$ 648,542</b>    | <b>\$ 713,474</b>         | <b>\$ 713,474</b> |

**Restricted Fund Balance:**

|   |                   |
|---|-------------------|
| Reserve Account Requirement             | \$ 435,369        |
| Restricted for November 1, 2021         |                   |
| Principal Due                           | \$ 140,000        |
| Interest Due                            | \$ 147,022        |
| <b>Total - Restricted Fund Balance:</b> | <b>\$ 722,391</b> |

| Product Type               | Number of Units | FY 2021 Rate | FY 2022 Rate |
|----------------------------|-----------------|--------------|--------------|
| Single Family 30' - 39'    | 186             | N/A          | N/A          |
| Single Family 50' - 59'    | 192             | N/A          | \$ 922.84    |
| Single Family 60' - 69'    | 128             | N/A          | \$ 1,079.62  |
| Single Family 70' - 79'    | 83              | N/A          | \$ 1,165.79  |
| Single Family 80' & up     | 11              | N/A          | \$ -         |
| <b>LANDS TO BE ANNEXED</b> |                 |              |              |
| Single Family 50' - 59'    | 32              | N/A          | \$ 946.55    |
| Single Family 60' - 69'    | 21              | N/A          | \$ 1,113.59  |

**Total: 653**



**Esplanade Lake Club Community Development District**

**Debt Service Fund - Series 2019 A-2 Bonds - Budget**

| Description        | Principal Prepayments | Principal    | Coupon Rate | Interest      | Annual Debt Service (Calendar) |
|--------------------|-----------------------|--------------|-------------|---------------|--------------------------------|
| Par Amount Issued: |                       | \$ 7,465,000 | Varies      |               |                                |
| 5/1/2020           |                       |              |             | \$ 106,999.25 |                                |
| 11/1/2020          |                       |              |             | \$ 147,021.88 | \$ 254,021.13                  |
| 5/1/2021           |                       |              |             | \$ 147,021.88 |                                |
| 11/1/2021          |                       | \$ 140,000   | 3.250%      | \$ 147,021.88 | \$ 434,043.76                  |
| 5/1/2022           |                       |              |             | \$ 144,746.88 |                                |
| 11/1/2022          |                       | \$ 145,000   | 3.250%      | \$ 144,746.88 | \$ 434,493.76                  |
| 5/1/2023           |                       |              |             | \$ 142,390.63 |                                |
| 11/1/2023          |                       | \$ 150,000   | 3.250%      | \$ 142,390.63 | \$ 434,781.26                  |
| 5/1/2024           |                       |              |             | \$ 139,953.13 |                                |
| 11/1/2024          |                       | \$ 155,000   | 3.250%      | \$ 139,953.13 | \$ 434,906.26                  |
| 5/1/2025           |                       |              |             | \$ 137,434.38 |                                |
| 11/1/2025          |                       | \$ 160,000   | 3.250%      | \$ 137,434.38 | \$ 434,868.76                  |
| 5/1/2026           |                       |              |             | \$ 134,834.38 |                                |
| 11/1/2026          |                       | \$ 165,000   | 3.625%      | \$ 134,834.38 | \$ 434,668.76                  |
| 5/1/2027           |                       |              |             | \$ 131,843.75 |                                |
| 11/1/2027          |                       | \$ 170,000   | 3.625%      | \$ 131,843.75 | \$ 433,687.50                  |
| 5/1/2028           |                       |              |             | \$ 128,762.50 |                                |
| 11/1/2028          |                       | \$ 175,000   | 3.625%      | \$ 128,762.50 | \$ 432,525.00                  |
| 5/1/2029           |                       |              |             | \$ 125,590.63 |                                |
| 11/1/2029          |                       | \$ 180,000   | 3.625%      | \$ 125,590.63 | \$ 431,181.26                  |
| 5/1/2030           |                       |              |             | \$ 122,328.13 |                                |
| 11/1/2030          |                       | \$ 190,000   | 3.625%      | \$ 122,328.13 | \$ 434,656.26                  |
| 5/1/2031           |                       |              |             | \$ 118,884.38 |                                |
| 11/1/2031          |                       | \$ 195,000   | 4.000%      | \$ 118,884.38 | \$ 432,768.76                  |
| 5/1/2032           |                       |              |             | \$ 114,984.38 |                                |
| 11/1/2032          |                       | \$ 205,000   | 4.000%      | \$ 114,984.38 | \$ 434,968.76                  |
| 5/1/2033           |                       |              |             | \$ 110,884.38 |                                |
| 11/1/2033          |                       | \$ 210,000   | 4.000%      | \$ 110,884.38 | \$ 431,768.76                  |
| 5/1/2034           |                       |              |             | \$ 106,684.38 |                                |
| 11/1/2034          |                       | \$ 220,000   | 4.000%      | \$ 106,684.38 | \$ 433,368.76                  |
| 5/1/2035           |                       |              |             | \$ 102,284.38 |                                |
| 11/1/2035          |                       | \$ 230,000   | 4.000%      | \$ 102,284.38 | \$ 434,568.76                  |
| 5/1/2036           |                       |              |             | \$ 97,684.38  |                                |
| 11/1/2036          |                       | \$ 240,000   | 4.000%      | \$ 97,684.38  | \$ 435,368.76                  |
| 5/1/2037           |                       |              |             | \$ 92,884.38  |                                |
| 11/1/2037          |                       | \$ 245,000   | 4.000%      | \$ 92,884.38  | \$ 430,768.76                  |
| 5/1/2038           |                       |              |             | \$ 87,984.38  |                                |
| 11/1/2038          |                       | \$ 255,000   | 4.000%      | \$ 87,984.38  | \$ 430,968.76                  |
| 5/1/2039           |                       |              |             | \$ 82,884.38  |                                |
| 11/1/2039          |                       | \$ 265,000   | 4.000%      | \$ 82,884.38  | \$ 430,768.76                  |
| 5/1/2040           |                       |              |             | \$ 77,584.38  |                                |
| 11/1/2040          |                       | \$ 275,000   | 4.000%      | \$ 77,584.38  | \$ 430,168.76                  |
| 5/1/2041           |                       |              |             | \$ 72,084.38  |                                |
| 11/1/2041          |                       | \$ 290,000   | 4.125%      | \$ 72,084.38  | \$ 434,168.76                  |

**Esplanade Lake Club Community Development District**

**Debt Service Fund - Series 2019 A-2 Bonds - Budget**

| Description | Principal Prepayments | Principal  | Coupon Rate | Interest     | Annual Debt Service (Calendar) |
|-------------|-----------------------|------------|-------------|--------------|--------------------------------|
| 5/1/2042    |                       |            |             | \$ 66,103.13 |                                |
| 11/1/2042   |                       | \$ 300,000 | 4.125%      | \$ 66,103.13 | \$ 432,206.26                  |
| 5/1/2043    |                       |            |             | \$ 59,915.63 |                                |
| 11/1/2043   |                       | \$ 315,000 | 4.125%      | \$ 59,915.63 | \$ 434,831.26                  |
| 5/1/2044    |                       |            |             | \$ 53,418.75 |                                |
| 11/1/2044   |                       | 325000     | 4.125%      | \$ 53,418.75 | \$ 431,837.50                  |
| 5/1/2045    |                       |            |             | \$ 46,715.63 |                                |
| 11/1/2045   |                       | \$ 340,000 | 4.125%      | \$ 46,715.63 | \$ 433,431.26                  |
| 5/1/2046    |                       |            |             | \$ 39,703.13 |                                |
| 11/1/2046   |                       | \$ 355,000 | 4.125%      | \$ 39,703.13 | \$ 434,406.26                  |
| 5/1/2047    |                       |            |             | \$ 32,381.25 |                                |
| 11/1/2047   |                       | \$ 370,000 | 4.125%      | \$ 32,381.25 | \$ 434,762.50                  |
| 5/1/2048    |                       |            |             | \$ 24,750.00 |                                |
| 11/1/2048   |                       | \$ 385,000 | 4.125%      | \$ 24,750.00 | \$ 434,500.00                  |
| 5/1/2049    |                       |            |             | \$ 16,809.38 |                                |
| 11/1/2049   |                       | \$ 400,000 | 4.125%      | \$ 16,809.38 | \$ 433,618.76                  |
| 5/1/2050    |                       |            |             | \$ 8,559.38  |                                |
| 11/1/2050   |                       | \$ 415,000 | 4.125%      | \$ 8,559.38  | \$ 432,118.76                  |