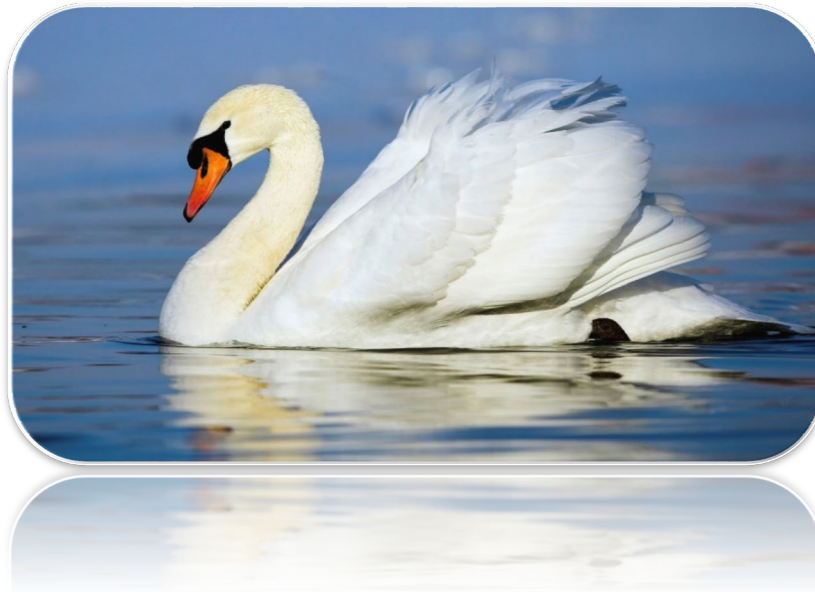


# ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT

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## ADOPTED BUDGET

FISCAL YEAR 2025

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FT. LAUDERDALE, FL. 33308

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**Esplanade Lake Club Community Development District**  
**General Fund - Budget**  
**Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 3/20/2024	Anticipated at 09/30/2024	FY 2025	Notes
<b>Revenues and Other Sources</b>					
Carryforward (Available from Prior Year)	\$ -	\$ -	\$ -	\$ -	Cash Over (Short) for Operations
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -	
<b>Assessment Revenue</b>					
Assessments - On-Roll	\$ 745,585	\$ 703,203	\$ 745,585	\$ 935,116	Property Owners Assessments
Assessments - Off-Roll	\$ -	\$ -	\$ -	\$ -	All Assessments are On-Roll
<b>Contributions - Private Sources</b>					
Taylor Morrison	\$ -	\$ -	\$ 3,190	\$ -	N/A
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 745,585</b>	<b>\$ 703,203</b>	<b>\$ 748,775</b>	<b>\$ 935,116</b>	
<b>Appropriations</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	Statutory Required Fees (Waived by Development Board Members)
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	FICA (if applicable)
<b>Executive</b>					
Professional - Management	\$ 42,000	\$ 21,000	\$ 42,000	\$ 43,000	District Manager
<b>Financial and Administrative</b>					
Audit Services	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,400	Statutory required audit yearly
Accounting Services	\$ 25,500	\$ 12,750	\$ 25,500	\$ 36,000	All Funds
Assessment Roll Preparation	\$ 25,500	\$ 12,750	\$ 25,500	\$ 36,000	Par Outstanding and yearly work with Property Appraiser
Arbitrage Rebate Fees	\$ 1,000	\$ 500	\$ 1,000	\$ 1,000	IRS Required Calculation to insure interest on Bonds does not exceed interest paid on bonds
<b>Other Contractual Services</b>					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	Transcription of Board Meeting
Legal Advertising	\$ 3,000	\$ -	\$ 3,500	\$ 3,500	Statutory Required Legal Advertising
Trustee Services	\$ 8,250	\$ 6,988	\$ 6,988	\$ 14,988	Trust Fees for Bonds
Dissemination Agent Services	\$ 5,000	\$ 2,500	\$ 5,000	\$ 7,000	Required Reporting for Bonds
Bond Amortization Schedules	\$ -	\$ 500	\$ 1,000	\$ 1,000	Required for Bonds
Property Appraiser & Tax Collector Fees	\$ 275	\$ 505	\$ 505	\$ 700	Fees to place assessments on tax bills
Bank Service Fees	\$ 250	\$ 107	\$ 250	\$ 250	Bank Fees - Governmental Bank Account
<b>Travel and Per Diem</b>					
	\$ -	\$ -	\$ -	\$ -	
<b>Communications and Freight Services</b>					
Telephone	\$ -	\$ -	\$ -	\$ -	
Postage, Freight & Messenger	\$ 50	\$ 77	\$ 100	\$ 100	Agenda Mailings and other misc mail
Computer Services (Web Site)	\$ 1,500	\$ -	\$ 600	\$ 600	Statutory Maintenance of District Web Site
<b>Rentals and Leases</b>					
	\$ -	\$ -	\$ -	\$ -	
<b>Insurance</b>					
	\$ 6,300	\$ 16,821	\$ 16,821	\$ 17,521	General Liability and D&O Liability Insurance
<b>Subscriptions and Memberships</b>					
	\$ 175	\$ 175	\$ 175	\$ 175	Department of Economic Opportunity Fee
<b>Printing and Binding</b>					
	\$ 50	\$ 233	\$ 400	\$ 400	Agenda Books and Copies
<b>Office Supplies</b>					
	\$ -	\$ -	\$ -	\$ -	
<b>Legal Services</b>					
General Counsel	\$ 7,500	\$ 5,587	\$ 7,500	\$ 7,500	District Attorney
Boundary Amendment	\$ -	\$ 3,190	\$ 3,190	\$ -	District Attorney
<b>Sub-Total</b>	<b>\$ 130,650</b>	<b>\$ 87,982</b>	<b>\$ 144,329</b>	<b>\$ 174,134</b>	
<b>Other General Government Services</b>					
Engineering Services					

**Esplanade Lake Club Community Development District**  
**General Fund - Budget**  
**Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 3/20/2024	Anticipated at 09/30/2024	FY 2025	Notes
General Engineering	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	District Engineer (General Services)
Other Assigned Services	\$ -	\$ -	\$ -	\$ -	District Engineer (Special Assigned Services)
Contingencies	\$ -	\$ -	\$ -	\$ -	
<b>Sub-Total:</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>	
<b>Stormwater Management Services</b>					
Professional Services					
Asset Management	\$ 36,000	\$ 15,000	\$ 36,000	\$ 39,000	Field Operations Manager
NPDES Monitoring	\$ -	\$ -	\$ -	\$ -	Federal Pollution Discharge Required Monitoring
Utility Services					
Electric	\$ -	\$ -	\$ -	\$ -	N/A for FY 2024
Repairs & Maintenance					
Lake System					
Aquatic Weed Control	\$ 38,000	\$ 12,741	\$ 31,515	\$ 38,000	Monthly Spraying of Lakes (Additional Lakes)
Lake Bank Maintenance	\$ 12,000	\$ -	\$ 15,000	\$ 20,000	Lake Bank Repairs as needed
Slope Survey Monitoring	\$ -	\$ -	\$ -	\$ -	N/A for FY 2024
Water Quality Reporting	\$ 66,000	\$ 22,740	\$ 68,220	\$ 69,000	Lee County Reporting Requirements
Water Quality Testing (Eagles Key)	\$ 14,500	\$ 13,961	\$ 18,612	\$ 19,000	Tri-Annual water quality sampling & water quality standards rpt
Stormwater Structures	\$ 26,000	\$ 45,500	\$ 66,000	\$ 40,000	Periodic Inspection/Cleaning of Interconnect Pipes
Midge Fly Control	\$ -	\$ -	\$ -	\$ 2,500	Periodic Control of Midge Fly's
Lake 5/6 Fish Stocking	\$ 20,000	\$ -	\$ 20,000	\$ 25,000	Improve Water Quality, midge fly treatment, improve fishing
Wetland Preserves System					
Wetland Maintenance	\$ 19,000	\$ -	\$ 10,000	\$ 8,000	Periodic Maintenance to remove exotics as needed
Permit Monitoring	\$ 10,000	\$ -	\$ -	\$ -	Release from Monitoring for FY 2025
Contingencies	\$ 16,440	\$ -	\$ 16,440	\$ 15,505	7% of Repairs and Maintenance
Capital Outlay					
Stormwater Structures	\$ -	\$ -	\$ -	\$ -	
<b>Sub-Total</b>	<b>\$ 257,940</b>	<b>\$ 109,942</b>	<b>\$ 281,787</b>	<b>\$ 276,005</b>	
<b>Road and Street Services</b>					
Professional Management					
Asset Management	\$ 500	\$ -	\$ 500	\$ 500	
Utility Services					
Electric	\$ -	\$ -	\$ -	\$ -	
Repairs and Maintenance					
Miscellaneous Repairs	\$ 3,500	\$ -	\$ 1,000	\$ 2,000	Center Place Boulevard
Pressure Cleaning of Sidewalk incl. Curb & Gutter	\$ 6,000	\$ -	\$ 2,500	\$ 6,000	Pressure Cleaning of Sidewalk and Curb and Gutter
Contingencies	\$ -	\$ -	\$ -	\$ -	N/A for FY 2025
<b>Sub-Total:</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 4,000</b>	<b>\$ 8,500</b>	
<b>Landscaping Services</b>					
Professional Services					
Asset Management	\$ 16,500	\$ 6,875	\$ 16,500	\$ 18,000	Field Operatons Manager
Utility Services					
Electric	\$ -	\$ -	\$ -	\$ -	N/A for FY 2024
Repairs & Maintenance					
Landscaping Maintenance	\$ 104,000	\$ 33,550	\$ 80,520	\$ 95,000	Alico Road, Centerplace Blvd & Eagle's Nest

**Esplanade Lake Club Community Development District  
General Fund - Budget  
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 3/20/2024	Anticipated at 09/30/2024	FY 2025	Notes
Eagle Key Maintenance	\$ 15,000	\$ 4,680	\$ 15,000	\$ 20,000	Trim non -natives around Palm Tree beds & Trim of Palm Trees
Tree Trimming	\$ 12,000	\$ 14,973	\$ 18,000	\$ 18,000	Trimming of palms trees in the median and ROW
Landscape Replacements	\$ 6,000	\$ -	\$ 10,000	\$ 10,000	Yearly Replacements as needed
Landscape & Shrub Replacements	\$ 6,000	\$ -	\$ -	\$ -	Line item removed from FY 2025 Budget
Mulch Installation	\$ 8,000	\$ 6,426	\$ 8,000	\$ 8,000	One (1) full mulch, at 6 month interval touch up
Annuals	\$ 16,000	\$ 3,617	\$ 14,468	\$ 18,000	Four (4) times/year
Landscape Lighting	\$ -	\$ -	\$ -	\$ -	Periodic repair of decorative lighting fixtures
Irrigation System Repairs	\$ 3,000	\$ -	\$ 1,000	\$ 3,000	Periodic repairs as needed
Rip-Rap Repairs	\$ -	\$ -	\$ -	\$ 20,000	Periodic Repairs as needed
Miscellaneous Repairs	\$ 2,000	\$ -	\$ -	\$ 2,000	Other Miscellaneous items not accounted for separately
Contingencies	\$ 13,760	\$ -	\$ -	\$ 13,580	7% of Repairs and Maintenance
Capital Outlay					
Eagle Key Improvements	\$ 25,000	\$ -	\$ -	\$ 5,000	Replacement of Dead Palms as needed
Center Pl Blvd Landscape Improvements	\$ 20,000	\$ -	\$ -	\$ 10,000	Replacement of Plants as needed
<b>Sub-Total:</b>	<b>\$ 247,260</b>	<b>\$ 70,121</b>	<b>\$ 163,488</b>	<b>\$ 240,580</b>	
<b>Reserves</b>					
District Asset Restoration	\$ 50,000	\$ -	\$ -	\$ 174,790	Long Term Capital Planning Tool - create a stable/equitable funding plan to offset deterioration resulting in sufficient funds for major common area expenditures.
<b>Sub-Total:</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 174,790</b>	
<b>Other Fees and Charges</b>					
Discounts/Collection Fees	\$ 44,735	\$ -	\$ 44,735	\$ 56,107	
<b>Sub-Total:</b>	<b>\$ 44,735</b>	<b>\$ -</b>	<b>\$ 44,735</b>	<b>\$ 56,107</b>	
<b>Total Appropriations</b>	<b>\$ 745,585</b>	<b>\$ 268,044</b>	<b>\$ 643,339</b>	<b>\$ 935,116</b>	
<b>Fund Balance:</b>					
Change from Current Year Operations	\$ -	\$ 435,159	\$ 105,436	\$ -	
Beginning Fund Balance	\$ 326,869	\$ 326,869	\$ 326,869	\$ 432,305	
<b>Ending Fund Balance</b>	<b>\$ 326,869</b>	<b>\$ 762,028</b>	<b>\$ 432,305</b>	<b>\$ 432,305</b>	
<b>Reservations/Use of Fund Balance</b>					
Reserved for first 2.5 months operations	N/A	N/A	\$ 194,816	\$ 194,816	
District Asset Restoration (See Note Above)	N/A	N/A	\$ 237,489	\$ 237,489	
<b>Totals:</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ 432,305</b>	<b>\$ 432,305</b>	
<b>Assessment Rate</b>	<b>\$ 1,141.78</b>			<b>\$ 1,141.78</b>	
<b>CAP Rate - Adopted FY 2024</b>	<b>\$ 1,370.49</b>			<b>\$ 1,370.49</b>	
<b>Total Units Subject to Assessment</b>	<b>653</b>			<b>819</b>	

Esplanade Lake Club Community Development District  
 General Fund - Budget Vs Actual  
 Fiscal Years 2019 through 2022

Description	FY 2022		FY 2023		Total Annual Budget-Approved	FY 2024		
	Total Annual Budget-Approved	Actual - FYE 9/30/2022	Total Annual Budget-Approved	Actual - FYE 9/30/2023		Actual - through 3/20/2024	Projected - FYE 9/30/2024	
<b>Revenue and Other Sources</b>								
Carryforward		\$ -		\$ -		\$ -	\$ -	
Interest								
Interest - General Checking		\$ -		\$ -		\$ -	\$ -	
Special Assessment Revenue								
Special Assessments - On-Roll	\$ 495,025	\$ 402,115	\$ 566,392	\$ 546,238	\$ 745,585	\$ 703,203	\$ 745,585	
Special Assessments - Off-Roll		\$ -		\$ -		\$ -	\$ -	
Developer Contribution		\$ -		\$ 5,958		\$ -	\$ 3,190	
Intragovernmental Transfer In		\$ -		\$ -		\$ -	\$ -	
<b>Total Revenue and Other Sources:</b>	<b>\$ 495,025</b>	<b>\$ 402,115</b>	<b>\$ 566,392</b>	<b>\$ 552,195</b>	<b>\$ 745,585</b>	<b>\$ 703,203</b>	<b>\$ 748,775</b>	
<b>Expenditures and Other Uses</b>								
<b>Legislative</b>								
Board of Supervisor's - Fees		\$ -		\$ -		\$ -	\$ -	
Board of Supervisor's - Taxes		\$ -		\$ -		\$ -	\$ -	
<b>Executive</b>								
Professional Management	\$ 40,000	\$ 40,000	\$ 41,000	\$ 41,000	\$ 42,000	\$ 21,000	\$ 42,000	
<b>Financial and Administrative</b>								
Audit Services	\$ 5,000	\$ 4,100	\$ 4,200	\$ 4,200	\$ 4,300	\$ 4,300	\$ 4,300	
Accounting Services	\$ 16,000	\$ 16,000	\$ 24,000	\$ 24,000	\$ 25,500	\$ 12,750	\$ 25,500	
Assessment Roll Services	\$ 16,000	\$ 16,000	\$ 24,000	\$ 24,000	\$ 25,500	\$ 12,750	\$ 25,500	
Arbitrage Rebate Services	\$ 500	\$ 500	\$ 1,000	\$ 500	\$ 1,000	\$ 500	\$ 1,000	
<b>Other Contractual Services</b>								
Legal Advertising	\$ 5,000	\$ 7,355	\$ 5,000	\$ 3,854	\$ 3,000	\$ -	\$ 3,500	
Trustee Services	\$ 8,250	\$ 6,988	\$ 8,250	\$ 6,988	\$ 8,250	\$ 6,988	\$ 6,988	
Dissemination Agent Services	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 2,500	\$ 5,000	
Dissemination Services-Bond Amort Schedules		\$ 2,500		\$ 2,000		\$ 500	\$ 1,000	
Property Appraiser Fees	\$ -	\$ 274	\$ 275	\$ 484	\$ 275	\$ 505	\$ 505	
Bank Service Fees	\$ 350	\$ -	\$ 350	\$ 206	\$ 250	\$ 107	\$ 250	
<b>Communications &amp; Freight Services</b>								
Postage, Freight & Messenger	\$ 750	\$ 173	\$ 150	\$ 249	\$ 50	\$ 77	\$ 100	
<b>Computer Services - Website Development</b>								
	\$ 1,500	\$ 850	\$ 1,500	\$ 600	\$ 1,500	\$ -	\$ 600	
<b>Insurance</b>								
	\$ 5,200	\$ 5,570	\$ 5,700	\$ 5,988	\$ 6,300	\$ 16,821	\$ 16,821	
<b>Printing &amp; Binding</b>								
	\$ 100	\$ 194	\$ 150	\$ 1,706	\$ 50	\$ 233	\$ 400	
<b>Subscription &amp; Memberships</b>								
	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	
<b>Legal Services</b>								

Esplanade Lake Club Community Development District  
 General Fund - Budget Vs Actual  
 Fiscal Years 2019 through 2022

Description	FY 2022		FY 2023		Total Annual Budget- Approved	FY 2024 Actual - through 3/20/2024	Projected - FYE 9/30/2024
	Total Annual Budget- Approved	Actual - FYE 9/30/2022	Total Annual Budget- Approved	Actual - FYE 9/30/2023			
Legal - General Counsel	\$ 15,000	\$ 3,679	\$ 7,500	\$ 13,260	\$ 7,500	\$ 5,587	\$ 7,500
Legal - Series 2019 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal - Boundary Amendment	\$ -	\$ 1,440	\$ -	\$ 5,958	\$ -	\$ 3,190	\$ 3,190
<b>Other General Government Services</b>							
Engineering Services	\$ 7,500	\$ -	\$ 2,500	\$ -	\$ 5,000	\$ -	\$ 5,000
Contingencies		\$ -		\$ -		\$ -	\$ -
Stormwater Needs Analysis		\$ 15,000		\$ -		\$ -	\$ -
<b>Stormwater Management Services</b>							
Professional - Management	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 36,000	\$ 15,000	\$ 36,000
Field Operations							
Mitigation Monitoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electric	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repairs & Maintenance	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -
Lake System							
Aquatic Weed Control	\$ 59,200	\$ 31,268	\$ 26,500	\$ 30,239	\$ 38,000	\$ 12,741	\$ 31,515
Lake Bank Maintenance	\$ 150,000	\$ 58,384	\$ 12,000	\$ 6,450	\$ 12,000	\$ -	\$ 15,000
Slope Survey Monitoring	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Quality Reporting/Testing	\$ 15,000	\$ 20,150	\$ 80,200	\$ 84,687	\$ 80,500	\$ 36,701	\$ 86,832
Stormwater Structures			\$ 23,000	\$ 42,251	\$ 26,000	\$ 5,500	\$ 26,000
Lake 5/6 Fish Re-Stocking		\$ 2,330	\$ 40,000	\$ -	\$ 20,000	\$ -	\$ 20,000
Wetland Preserves System							
Wetland Maintenance			\$ 24,000	\$ 19,516	\$ 19,000	\$ -	\$ -
Permit Monitoring			\$ 15,900	\$ -	\$ 10,000	\$ -	\$ -
Contingencies - OVERALL	\$ 12,000	\$ -	\$ 15,512	\$ 5,800	\$ 16,440	\$ -	\$ 16,440
Capital Outlay							
Stormwater Structures					\$ -	\$ 40,000	\$ 40,000
<b>Road and Street Services</b>							
Professional Management							
Asset Management					\$ 500		\$ 500
Repairs and Maintenance							
Miscellaneous Repairs			\$ 3,500	\$ -	\$ 3,500	\$ -	\$ -
Pressure Cleaning of Sidewalk incl. Curb & Gutter					\$ 6,000	\$ -	\$ 2,500
Capital Outlay			\$ -	\$ 645	\$ -	\$ -	\$ -
<b>Landscaping Services</b>							
Professional Services							
Asset Management					\$ 16,500	\$ 6,875	\$ 16,500

Esplanade Lake Club Community Development District  
 General Fund - Budget Vs Actual  
 Fiscal Years 2019 through 2022

Description	FY 2022		FY 2023		Total Annual Budget-Approved	FY 2024		
	Total Annual Budget-Approved	Actual - FYE 9/30/2022	Total Annual Budget-Approved	Actual - FYE 9/30/2023		Actual - through 3/20/2024	Projected - FYE 9/30/2024	
Utility Services								
Electric								
Repairs & Maintenance								
Landscaping Maintenance	\$ 92,500	\$ 100,939	\$ 126,046	\$ 150,702	\$ 104,000	\$ 33,550	\$ 80,520	
Eagle Key Maintenance					\$ 15,000	\$ 4,680	\$ 15,000	
Tree Trimming					\$ 12,000	\$ 14,973	\$ 18,000	
Landscape Replacements					\$ 12,000		\$ 10,000	
Mulch Installation					\$ 8,000	\$ 6,426	\$ 8,000	
Annuals					\$ 16,000	\$ 3,617	\$ 14,468	
Landscape Lighting								
Irrigation System Repairs					\$ 3,000	\$ -	\$ 1,000	
Miscellaneous Repairs					\$ 2,000	\$ -	\$ -	
Contingencies					\$ 13,760	\$ -	\$ -	
Capital Outlay								
Eagle Key Improvements					\$ 25,000	\$ -	\$ 5,000	
Center Pl Blvd Landscape Improvements					\$ 20,000	\$ -	\$ -	
<b>Reserves</b>								
Operational Reserve (Future Years)					\$ 50,000	\$ -	\$ -	
<b>Other Fees and Charges</b>								
Discounts/Collection Fees	\$ -	\$ -	\$ 33,984	\$ -	\$ 44,735	\$ -	\$ 44,735	
<b>Sub-Total:</b>	<u>\$ 495,025</u>	<u>\$ 377,867</u>	<u>\$ 566,392</u>	<u>\$ 515,457</u>	<u>\$ 745,585</u>	<u>\$ 268,045</u>	<u>\$ 637,339</u>	
<b>Total Expenditures and Other Uses:</b>	\$ 495,025	\$ 377,867	\$ 566,392	\$ 515,457	\$ 745,585	\$ 268,045	\$ 637,339	
Net Increase/ (Decrease)	\$ -	\$ 24,248	\$ -	\$ 36,738	\$ -	\$ 435,158	\$ 111,436	

**Esplanade Lake Club Community Development District  
Debt Service Fund - Series 2019 A-1 Bonds - Budget  
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 3/20/2024	Anticipated at 09/30/2024	FY 2025
<b>Revenues and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Reserve Account	\$ -	\$ 11,409	\$ 19,200	\$ 17,000
Revenue Account	\$ -	\$ 15,025	\$ 20,000	\$ 18,000
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 926,403	\$ 877,739	\$ 926,403	\$ 924,979
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2019 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 926,403</b>	<b>\$ 904,173</b>	<b>\$ 965,603</b>	<b>\$ 959,979</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal Debt Service - Mandatory	\$ 295,000	\$ 295,000	\$ 295,000	\$ 305,000
Principal Debt Service - Early Redemptions	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ 561,694	\$ 283,244	\$ 561,694	\$ 551,944
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 60,606	\$ -	\$ 60,606	\$ 60,513
Inerfund Transfers Out	\$ -	\$ 11,409	\$ 11,409	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 917,300</b>	<b>\$ 589,653</b>	<b>\$ 928,709</b>	<b>\$ 917,457</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ 9,103</b>	<b>\$ 314,520</b>	<b>\$ 36,894</b>	<b>\$ 42,522</b>
<b>Fund Balance - Beginning</b>	<b>\$ 1,100,335</b>	<b>\$ 1,100,335</b>	<b>\$ 1,100,335</b>	<b>\$ 1,137,229</b>
<b>Fund Balance - Ending</b>	<b>\$ 1,109,438</b>	<b>\$ 1,414,855</b>	<b>\$ 1,137,229</b>	<b>\$ 1,179,751</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 432,147
Restricted for November 1, 2025	
Principal Due	\$ 315,000
Interest Due	\$ 273,494
<b>Total - Restricted Fund Balance:</b>	<b>\$ 1,020,641</b>

Product Type	Number of Units	Fiscal Year 2024	Fiscal Year 2025
MF 30'-39'	104	N/A	\$ 434.90
Single Family 30'-39' TV	186	\$ 1,031.41	\$ 1,031.41
Single Family 50' - 59'	182	\$ 1,411.80	\$ 1,411.80
Single Family 60' - 69'	149	\$ 1,633.75	\$ 1,633.75
Single Family 70' - 79'	83	\$ 1,870.97	\$ 1,870.97
Single Family 80' & up	11	\$ 1,956.01	\$ 1,956.01
<b>Total:</b>	<b>715</b>		



Esplanade Lake Club Community Development District

Debt Service Fund - Series 2019 A-1 Bonds - Budget

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
Par Amount Issued:		\$ 14,840,000	Varies			
5/1/2020				\$ 212,761.28		
11/1/2020				\$ 292,343.75	\$ 505,105.03	\$ 14,840,000
5/1/2021				\$ 292,343.75		
11/1/2021	\$ 275,000	3.250%	\$ 292,343.75	\$ 859,687.50	\$ 14,565,000	
5/1/2022			\$ 287,875.00			
11/1/2022	\$ 285,000	3.250%	\$ 287,875.00	\$ 860,750.00	\$ 14,280,000	
5/1/2023			\$ 283,243.75			
11/1/2023	\$ 295,000	3.250%	\$ 283,243.75	\$ 861,487.50	\$ 13,985,000	
5/1/2024			\$ 278,450.00			
11/1/2024	\$ 305,000	3.250%	\$ 278,450.00	\$ 861,900.00	\$ 13,680,000	
5/1/2025			\$ 273,493.75			
11/1/2025	\$ 315,000	3.250%	\$ 273,493.75	\$ 861,987.50	\$ 13,365,000	
5/1/2026			\$ 268,375.00			
11/1/2026	\$ 325,000	3.625%	\$ 268,375.00	\$ 861,750.00	\$ 13,040,000	
5/1/2027			\$ 262,484.38			
11/1/2027	\$ 335,000	3.625%	\$ 262,484.38	\$ 859,968.76	\$ 12,705,000	
5/1/2028			\$ 256,412.50			
11/1/2028	\$ 350,000	3.625%	\$ 256,412.50	\$ 862,825.00	\$ 12,355,000	
5/1/2029			\$ 250,068.75			
11/1/2029	\$ 360,000	3.625%	\$ 250,068.75	\$ 860,137.50	\$ 11,995,000	
5/1/2030			\$ 243,543.75			
11/1/2030	\$ 375,000	3.625%	\$ 243,543.75	\$ 862,087.50	\$ 11,620,000	
5/1/2031			\$ 236,746.88			
11/1/2031	\$ 390,000	4.000%	\$ 236,746.88	\$ 863,493.76	\$ 11,230,000	
5/1/2032			\$ 228,946.88			
11/1/2032	\$ 405,000	4.000%	\$ 228,946.88	\$ 862,893.76	\$ 10,825,000	
5/1/2033			\$ 220,846.88			
11/1/2033	\$ 420,000	4.000%	\$ 220,846.88	\$ 861,693.76	\$ 10,405,000	
5/1/2034			\$ 212,446.88			
11/1/2034	\$ 435,000	4.000%	\$ 212,446.88	\$ 859,893.76	\$ 9,970,000	
5/1/2035			\$ 203,746.88			
11/1/2035	\$ 455,000	4.000%	\$ 203,746.88	\$ 862,493.76	\$ 9,515,000	
5/1/2036			\$ 194,646.88			
11/1/2036	\$ 475,000	4.000%	\$ 194,646.88	\$ 864,293.76	\$ 9,040,000	
5/1/2037			\$ 185,146.88			
11/1/2037	\$ 490,000	4.000%	\$ 185,146.88	\$ 860,293.76	\$ 8,550,000	
5/1/2038			\$ 175,346.88			
11/1/2038	\$ 510,000	4.000%	\$ 175,346.88	\$ 860,693.76	\$ 8,040,000	
5/1/2039			\$ 165,146.88			
11/1/2039	\$ 530,000	4.000%	\$ 165,146.88	\$ 860,293.76	\$ 7,510,000	
5/1/2040			\$ 154,546.88			
11/1/2040	\$ 555,000	4.000%	\$ 154,546.88	\$ 864,093.76	\$ 6,955,000	
5/1/2041			\$ 143,446.88			
11/1/2041	\$ 575,000	4.125%	\$ 143,446.88	\$ 861,893.76	\$ 6,380,000	
5/1/2042			\$ 131,587.50			
11/1/2042	\$ 600,000	4.125%	\$ 131,587.50	\$ 863,175.00	\$ 5,780,000	
5/1/2043			\$ 119,212.50			
11/1/2043	\$ 625,000	4.125%	\$ 119,212.50	\$ 863,425.00	\$ 5,155,000	
5/1/2044			\$ 106,321.88			
11/1/2044	\$ 650,000	4.125%	\$ 106,321.88	\$ 862,643.76	\$ 4,505,000	
5/1/2045			\$ 92,915.63			
11/1/2045	\$ 675,000	4.125%	\$ 92,915.63	\$ 860,831.26	\$ 3,830,000	

Esplanade Lake Club Community Development District

Debt Service Fund - Series 2019 A-1 Bonds - Budget

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
5/1/2046				\$ 78,993.75		
11/1/2046		\$ 705,000	4.125%	\$ 78,993.75	\$ 862,987.50	\$ 3,125,000
5/1/2047				\$ 64,453.13		
11/1/2047		\$ 735,000	4.125%	\$ 64,453.13	\$ 863,906.26	\$ 2,390,000
5/1/2048				\$ 49,293.75		
11/1/2048		\$ 765,000	4.125%	\$ 49,293.75	\$ 863,587.50	\$ 1,625,000
5/1/2049				\$ 33,515.63		
11/1/2049		\$ 795,000	4.125%	\$ 33,515.63	\$ 862,031.26	\$ 830,000
5/1/2050				\$ 17,118.75		
11/1/2050		\$ 830,000	4.125%	\$ 17,118.75	\$ 864,237.50	\$ -

**Esplanade Lake Club Community Development District  
Debt Service Fund - Series 2019 A-2 Bonds - Budget  
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 3/20/2024	Anticipated at 09/30/2024	FY 2025
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Revenue Account	\$ -	\$ 391	\$ 750	\$ 650
Reserve Account	\$ -	\$ 2,599	\$ 5,100	\$ 4,500
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ 4,788	\$ 6,000	\$ 5,400
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Off-Roll	\$ 259,675	\$ 156,785	\$ 259,675	\$ 159,144
Special Assessment - Prepayment	\$ -	\$ 713,361	\$ 713,361	\$ -
<b>Debt Proceeds</b>				
Series 2019 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 259,675</b>	<b>\$ 877,924</b>	<b>\$ 984,886</b>	<b>\$ 169,694</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal Debt Service - Mandatory	\$ 90,000	\$ 90,000	\$ 90,000	\$ 55,000
Principal Debt Service - Early Redemptions	\$ -	\$ 565,000	\$ 713,361	\$ -
Interest Expense	\$ 169,675	\$ 69,259	\$ 169,675	\$ 104,144
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ -
<b>Inerfund Transfers Out</b>				
	\$ -	\$ 2,599	\$ 2,599	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 259,675</b>	<b>\$ 726,858</b>	<b>\$ 975,635</b>	<b>\$ 159,144</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ 151,066	\$ 9,251	\$ 10,550
<b>Fund Balance - Beginning</b>	\$ 260,980	\$ 260,980	\$ 260,980	\$ 270,231
<b>Fund Balance - Ending</b>	<b>\$ 260,980</b>	<b>\$ 412,046</b>	<b>\$ 270,231</b>	<b>\$ 280,781</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 435,369
Restricted for November 1, 2025	
Principal Due	\$ 60,000
Interest Due	\$ 51,575
<b>Total - Restricted Fund Balance:</b>	<b>\$ 546,944</b>

Product Type	Number of Units	FY 2024 Rate	FY 2025 Rate
Single Family 30' - 39'	0	N/A	N/A
Single Family 50' - 59'	167	\$ 922.84	\$ 922.84
Single Family 60' - 69'	65	\$ 1,079.62	\$ 1,079.62
Single Family 70' - 79'	15	\$ 1,165.79	\$ 1,165.79
Single Family 80' & up	0	\$ -	\$ -
<b>LANDS TO BE ANNEXED</b>			
Single Family 50' - 59'	0	\$ 946.55	\$ 946.55
Multi Family Product	104	\$ 291.25	\$ -
Single Family 60' - 69'	0	\$ 1,113.59	\$ 1,113.59
<b>Total:</b>	<b>351</b>		

**Esplanade Lake Club Community Development District**

**Debt Service Fund - Series 2019 A-2 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calander)	Par Debt Outstanding
<b>Par Amount Issued:</b>		<b>\$ 7,465,000</b>	<b>Varies</b>			
11/1/2023	\$ 155,000	\$ 90,000	3.250%	\$ 65,181.25	\$ 260,993.75	\$ 3,045,000
5/1/2024	\$ 410,000			\$ 52,568.75		
11/1/2024		\$ 55,000	3.250%	\$ 52,568.75	\$ 160,137.50	\$ 2,580,000
5/1/2025				\$ 51,575.00		
11/1/2025		\$ 60,000	3.250%	\$ 51,575.00	\$ 163,150.00	\$ 2,520,000
5/1/2026				\$ 50,600.00		
11/1/2026		\$ 60,000	3.625%	\$ 50,600.00	\$ 161,200.00	\$ 2,460,000
5/1/2027				\$ 49,512.50		
11/1/2027		\$ 65,000	3.625%	\$ 49,512.50	\$ 164,025.00	\$ 2,395,000
5/1/2028				\$ 48,334.38		
11/1/2028		\$ 65,000	3.625%	\$ 48,334.38	\$ 161,668.76	\$ 2,330,000
5/1/2029				\$ 47,156.25		
11/1/2029		\$ 70,000	3.625%	\$ 47,156.25	\$ 164,312.50	\$ 2,260,000
5/1/2030				\$ 45,887.50		
11/1/2030		\$ 70,000	3.625%	\$ 45,887.50	\$ 161,775.00	\$ 2,190,000
5/1/2031				\$ 44,618.75		
11/1/2031		\$ 75,000	4.000%	\$ 44,618.75	\$ 164,237.50	\$ 2,115,000
5/1/2032				\$ 43,118.75		
11/1/2032		\$ 75,000	4.000%	\$ 43,118.75	\$ 161,237.50	\$ 2,040,000
5/1/2033				\$ 41,618.75		
11/1/2033		\$ 80,000	4.000%	\$ 41,618.75	\$ 163,237.50	\$ 1,960,000
5/1/2034				\$ 40,018.75		
11/1/2034		\$ 80,000	4.000%	\$ 40,018.75	\$ 160,037.50	\$ 1,880,000
5/1/2035				\$ 38,418.75		
11/1/2035		\$ 85,000	4.000%	\$ 38,418.75	\$ 161,837.50	\$ 1,795,000
5/1/2036				\$ 36,718.75		
11/1/2036		\$ 90,000	4.000%	\$ 36,718.75	\$ 163,437.50	\$ 1,705,000
5/1/2037				\$ 34,918.75		
11/1/2037		\$ 95,000	4.000%	\$ 34,918.75	\$ 164,837.50	\$ 1,610,000
5/1/2038				\$ 33,018.75		
11/1/2038		\$ 95,000	4.000%	\$ 33,018.75	\$ 161,037.50	\$ 1,515,000
5/1/2039				\$ 31,118.75		
11/1/2039		\$ 100,000	4.000%	\$ 31,118.75	\$ 162,237.50	\$ 1,415,000
5/1/2040				\$ 29,118.75		
11/1/2040		\$ 105,000	4.000%	\$ 29,118.75	\$ 163,237.50	\$ 1,310,000
5/1/2041				\$ 27,018.75		
11/1/2041		\$ 110,000	4.125%	\$ 27,018.75	\$ 164,037.50	\$ 1,200,000
5/1/2042				\$ 24,750.00		
11/1/2042		\$ 115,000	4.125%	\$ 24,750.00	\$ 164,500.00	\$ 1,085,000
5/1/2043				\$ 22,378.13		
11/1/2043		\$ 120,000	4.125%	\$ 22,378.13	\$ 164,756.26	\$ 965,000
5/1/2044				\$ 19,903.13		
11/1/2044		\$ 120,000	4.125%	\$ 19,903.13	\$ 159,806.26	\$ 845,000
5/1/2045				\$ 17,428.13		
11/1/2045		\$ 125,000	4.125%	\$ 17,428.13	\$ 159,856.26	\$ 720,000
5/1/2046				\$ 14,850.00		

**Esplanade Lake Club Community Development District**

**Debt Service Fund - Series 2019 A-2 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calander)	Par Debt Outstanding
11/1/2046		\$ 130,000	4.125%	\$ 14,850.00	\$ 159,700.00	\$ 590,000
5/1/2047				\$ 12,168.75		
11/1/2047		\$ 140,000	4.125%	\$ 12,168.75	\$ 164,337.50	\$ 450,000
5/1/2048				\$ 9,281.25		
11/1/2048		\$ 145,000	4.125%	\$ 9,281.25	\$ 163,562.50	\$ 305,000
5/1/2049				\$ 6,290.63		
11/1/2049		\$ 150,000	4.125%	\$ 6,290.63	\$ 162,581.26	\$ 155,000
5/1/2050				\$ 3,196.88		
11/1/2050		\$ 155,000	4.125%	\$ 3,196.88	\$ 161,393.76	\$ -
		<b>\$ 2,635,000</b>		<b>\$ 1,809,962.55</b>		