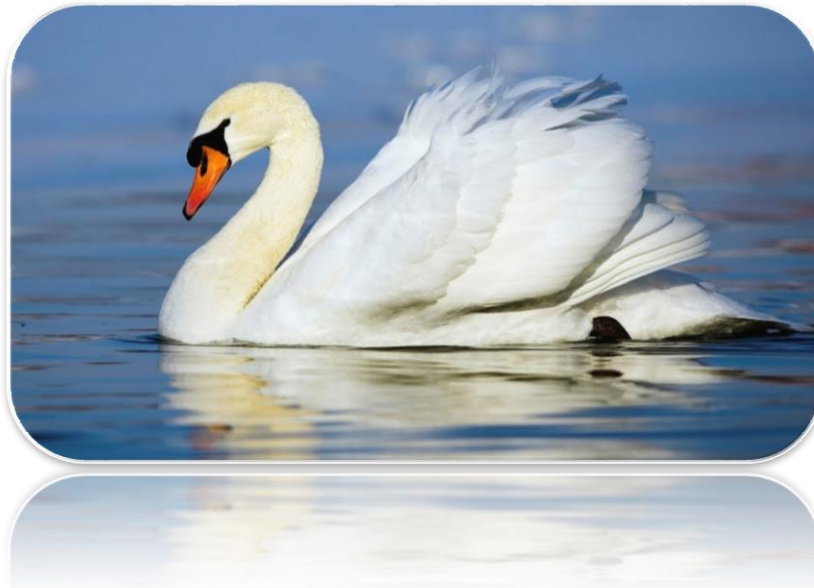


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



MEETING AGENDA

JUNE 11, 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

CURRENTS COMMUNITY DEVELOPMENT DISTRICT

June 4, 2024

Board of Supervisors

Currents Community Development District

Dear Board Members:

This regular meeting of the Board of Supervisors of the Currents Community Development District will be held on **Tuesday, June 11, 2024, at 3:30 P.M.** at the offices of **Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**

The following Webex link and telephone number are provided to join/watch the meeting.
<https://districts.webex.com/districts/j.php?MTID=m805b10f44c3844535b33b5299ea3591c>

Access Code: **2334 266 6652**, Event password: **Jpward**

Or Phone: **408-418-9388** and enter the access code **2334 266 6652**, password: **Jpward (579274** from phones) to join the meeting.

Agenda

1. Call to Order & Roll Call.
2. Notice of Advertisement of Public Hearings.
3. Consideration of Minutes:
 - I. April 9, 2024 – Regular Meeting.
4. **PUBLIC HEARINGS.**
 - a. **FISCAL YEAR 2025 BUDGET.**
 - I. Public Comment and Testimony.
 - II. Board Comment.
 - III. Consideration of **Resolution 2024-10**, a Resolution of the Board of Supervisors of the Currents Community Development District adopting the annual appropriation and Budget for Fiscal Year 2025.

- b. FISCAL YEAR 2025 IMPOSING SPECIAL ASSESSMENTS; ADOPTING AN ASSESSMENT ROLL, APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY.**
 - I. Public Comment and Testimony.
 - II. Board Comment.
 - III. Consideration of **Resolution 2024-11**, a Resolution of the Board of Supervisors of the Currents Community Development District imposing Special Assessments, adopting an Assessment Roll, and approving the General Fund Special Assessment Methodology.
- 5. Consideration of **Resolution 2024-12**, a Resolution of the Board of Supervisors of the Currents Community Development District designating dates, time, and location for regular meetings of the Board of Supervisors for Fiscal Year 2025.
- 6. Staff Reports.
 - I. District Attorney.
 - II. District Engineer.
 - III. District Manager.
 - a) Supervisor of Elections Qualified Elector Report dated April 15, 2024.
 - b) Florida Law changes to Form 1 Filings.
 - c) **Important Board Meeting Dates for Balance of Fiscal Year 2024.**
 - 1) Public Hearings – Approval of Budget Fiscal Year 2025, June 11, 2024.
 - 2) Landowners Election – November 12, 2024 (Seat 1,3, & 4).
 - d) Financial Statement for period ending April 30, 2024 (unaudited).
 - e) Financial Statement for period ending May 31, 2024 (unaudited).
- 7. Supervisor’s Requests and Audience Comments.
- 8. Adjournment.

Staff Review

The first order of business is Call to Order & Roll Call.

The second order of business is the Notice of Advertisement of Public Hearings.

The third order of business is consideration of the minutes from the April 9, 2024, Regular Meeting.

The fourth order of business is the consideration deals with deals with two (2) required Public Hearings to consider the adoption of the District’s Fiscal Year 2025 Budget, Assessments, General Fund Special Assessment Methodology.

The first Public Hearing deals with the adoption of the Fiscal Year 2025 Budget, which includes the General Fund operations. At the conclusion of the hearing, there will be the consideration of **Resolution 2024-10**, which adopts the Fiscal Year 2025 Budget. The second Public Hearing deals with the adoption

of the General Fund Assessments. At the conclusion of the second Public Hearing, there will be the consideration of **Resolution 2024-11**, which will adopt the General Fund assessment for Fiscal Year 2024.

The fifth order of business is the consideration of **Resolution 2024-12**, a Resolution of the Board of Supervisors of the Currents Community Development District setting the proposed meeting schedule for Fiscal Year 2025. As you may re-call, to the extent that the district has a regular meeting schedule, the District is required to advertise this schedule (legal advertisement) on a periodic basis at the beginning of the Fiscal Year.

The proposed meeting schedule is at **3:30 P.M.** at the offices of **Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**

The proposed Fiscal Year 2025 meeting schedule is as follows:

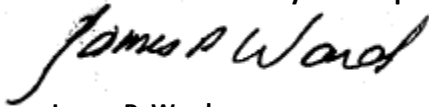
October 10, 2024	November 12, 2024 – Landowners Election
December 10, 2024	January 14, 2025
February 11, 2025	March 11, 2025
April 8, 2025	May 13, 2025
June 10, 2025	July 8, 2025
August 12, 2025	September 9, 2025

The sixth order of business are staff reports by the District Attorney, District Engineer, and the District Manager. The District Manager will report on the Financial Statements (unaudited) for the period ending April 30, 2024, and May 31, 2024.

The remainder of the agenda is general in nature and If you have any questions and/or comments before the meeting, please do not hesitate to contact me directly by phoning (954) 658-4900.

Sincerely,

Currents Community Development District



James P. Ward
District Manager

The Fiscal Year 2024 meeting schedule is as follows:

June 11, 2024: Public Hearings	July 9, 2024
August 13, 2024	September 10, 2024

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2025 BUDGETS; AND NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION AND LEVY OF MAINTENANCE AND OPERATION SPECIAL ASSESSMENTS; ADOPTION OF AN ASSESSMENT ROLL, AND THE USE OF THE UNIFORM COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

The Board of Supervisors for Currents Community Development District will hold two public hearings and a regular meeting on **Tuesday, June 11, 2024 at 3:30 p.m.** at the offices of **Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples Florida 34103.** The meeting is being held for the necessary public purpose of considering such business as more fully identified in the meeting agenda, a copy of which will be posted on the District's website at www.currentscdd.org.

The purpose of the first public hearing is to receive public comment and objections on the Fiscal Year 2025 Proposed Budgets. The first public hearing is being conducted pursuant to Chapter 190, Florida Statutes. The purpose of the second public hearing is to consider the imposition of special assessments to fund the District's proposed operation and maintenance budget for Fiscal Year 2025 upon the lands located within the District, a depiction of which lands is shown below, consider the adoption of an assessment roll, and to provide for the levy, collection, and enforcement of the assessments. The second public hearing is being conducted pursuant to Florida law including Chapters 190 and 197, Florida Statutes. At the conclusion of the public hearings, the Board will, by resolution, adopt the budgets and levy assessments to fund the operation and maintenance budget as finally approved by the Board. A regular board meeting of the District will also be held where the Board may consider any other business that may properly come before it.

A copy of the proposed budgets, preliminary assessment roll, and the agenda for the hearings and meeting may be obtained at the offices of the District Manager, Ph: (954) 658-4900, during normal business hours or on the District's website www.currentscdd.org at least seven (7) days in advance of the meeting.

In addition, you may obtain a copy of the proposed budget on the District's website: www.currentscdd.org immediately.

The special assessments are annually recurring assessments and are in addition to previously levied capital debt assessments. The table below presents the proposed schedule of operation and maintenance assessments for Fiscal Year 2025. Amounts are preliminary and subject to change at the hearing and in any future year. The amounts are subject to early payment discount as afforded by the uniform collection law.

Proposed Schedule of Assessments

Product Type	FY 2025
Single Family 30' - 39'	\$300.39
Single Family 50' - 59'	\$392.82
Single Family 60' - 69'	\$462.15
Single Family 70' - 79'	\$508.36
Multi-Family	\$207.97

The tax collector will collect the assessments for certain property using the uniform method, as more specifically identified in the District's Fiscal Year 2025 Proposed Budgets. The District will collect the assessments for certain land not pursuant to the uniform method. For delinquent assessments that were initially directly billed by the District, the District may initiate a foreclosure action or may place the delinquent assessments on next year's county tax bill.

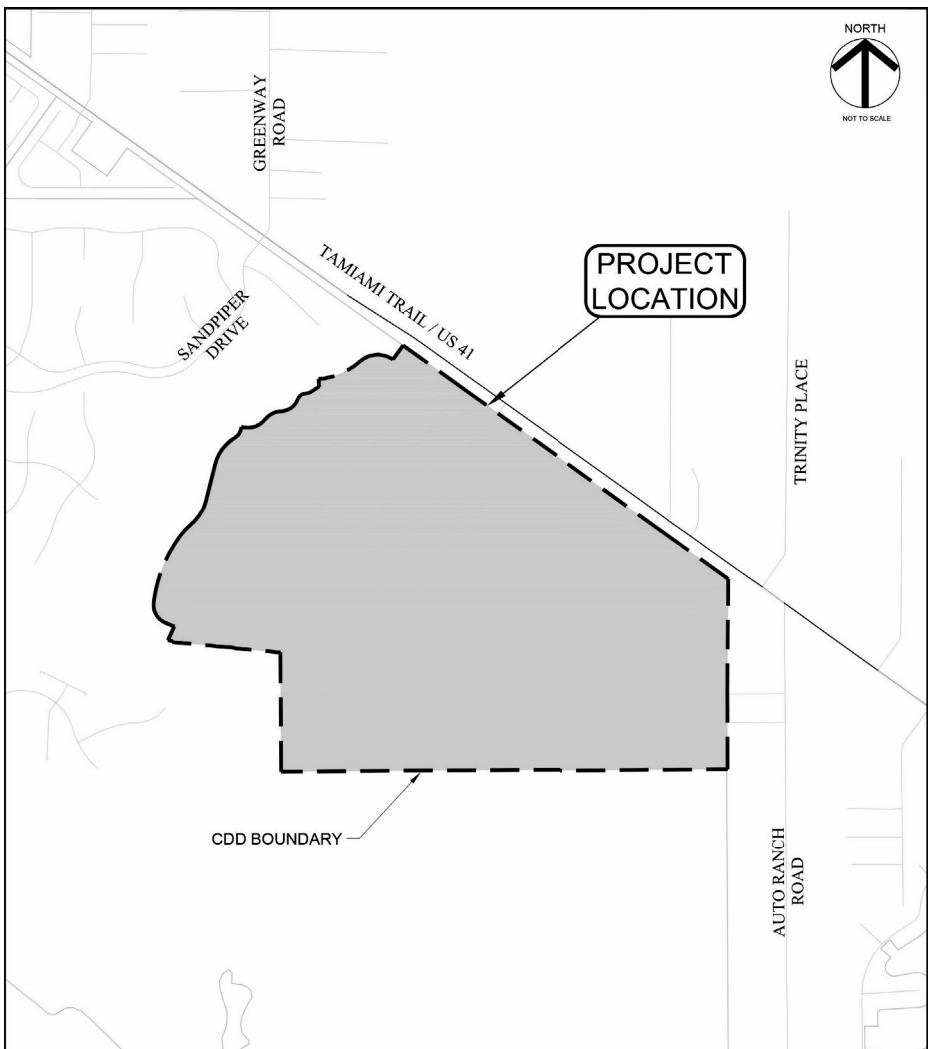
Failure to pay the assessments will cause a tax certificate to be issued against the property which may result in a loss of title. All affected property owners have the right to appear at the public hearings and the right to file written objections with the District within twenty (20) days of publication of this notice.

The public hearings and meeting are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. The public hearings and meeting may be continued to a date, time, and place to be specified on the record at the hearings or meeting.

Any person requiring special accommodation at this meeting because of a disability or physical impairment should contact the District Office at (954) 658-4900 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Currents Community Development District
James P. Ward, District Manager



CURRENTS OF NAPLES

EXHIBIT 1 - LOCATION MAP

PREPARED FOR:
TAYLOR MORRISON OF FLORIDA, INC.
 551 NORTH CATTLEMAN ROAD
 SARASOTA, FLORIDA 34232
 PHONE: (941) 371-0008 FAX: (941) 371-7998

SECTION: TOWNSHIP: RANGE:
 13, 18, 19 51 25
 COLLIER COUNTY FLORIDA
 FILE NAME: 774-500-E08
 SHEET:

FLORIDA CERTIFICATE OF AUTHORIZATION #0616
 JEREMY L. FIRELINE, P.E.
 FL LICENSE NO. 63987



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**MINUTES OF MEETING
CURRENTS
COMMUNITY DEVELOPMENT DISTRICT**

9 The Regular Meeting of the Board of Supervisors of the Currents Community Development District was
10 held on Tuesday, April 9, 2024 at 3:30 P.M. at the offices of Coleman, Yovanovich & Koester, 4001
11 Tamiami Trail North, Suite 300, Naples, Florida 34103.
12

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Landowners Present:

17 Charles Cook	Chairperson
18 Rob Summers	Vice Chairperson
19 Jarret English	Assistant Secretary

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Absent:

24 Tonya Holden	Assistant Secretary
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Also present were:

29 James P. Ward	JPWard & Associates
30 Greg Urbancic	District Attorney
31 Denise Ganz	Bond Counsel

32
33
34
35

Audience:

36 All residents' names were not included with the minutes. If a resident did not identify
37 themselves or the audio file did not pick up the name, the name was not recorded in these
38 minutes.
39

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**PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS WERE
TRANSCRIBED IN *ITALICS*.**

44
45
46
47

FIRST ORDER OF BUSINESS

Call to Order

48 Mr. James P. Ward called the meeting to order at approximately 3:36 p.m. He reported all Members of
the Board were present, with the exception of Supervisor Holden, constituting a quorum.

SECOND ORDER OF BUSINESS

Acceptance of Letters of Resignation

**Appointment of Individual to fill Seat 4 [previously Trisha Sing, effective April 17, 2023] whose term is
set to expire November 2024**

I. Appointment of individuals to fill Seat 4

II. Oaths of Office

III. Guide to the Sunshine Law and Code of Ethics for Public Employees

**IV. Sample of E-filed Form 1 – Statement of Financial Interests (Changes to the Law and filing
requirements as of January 1, 2024)**

V. Form 8B Conflict Waiver

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The Board was not ready to appoint an individual to fill Seat 4. This item was deferred until later in the Meeting.

After Staff Reports this Item resumed and Mr. Ward called for a motion to appoint someone to fill Seat 4.

On MOTION made by Jarret English, seconded by Rob Summers, and with all in favor, Tommy Dean was appointed to fill Seat 4 with a term set to expire November 2024.

THIRD ORDER OF BUSINESS **Consideration of Resolution 2024-9**

Consideration of Resolution 2024-9 a Resolution of the Board of Supervisors re-designating the officers of the Currents Community Development District

This Item was deferred until later in the meeting.

Following Staff Items and the appointment of Tommy Dean to the Board this Item resumed.

Mr. Ward indicated the Chair was Charles Cook, the Vice Chair was Rob Summers, while the remaining Board Members were Assistant Secretaries and he (Mr. Ward) served as Secretary and Treasurer. He noted Mr. Dean could not be elected Chair or Vice Chair but could be added as an Assistant Secretary.

The Board agreed to leave the existing Officers in place and add Mr. Dean as an Assistant Secretary.

On MOTION made by Jarret English, seconded by Charles Cook, and with all in favor, Resolution 2024-9 was adopted, and the Chair was authorized to sign.

FOURTH ORDER OF BUSINESS **Consideration of Minutes**

March 20, 2024 – Regular Meeting

Mr. Ward asked if there were any additions, deletions, or corrections for the Regular Meeting Minutes; hearing none, he called for a motion.

On MOTION made by Jarret English, seconded by Rob Summers, and with all in favor, the March 20, 2024, Regular Meeting Minutes were approved.

FIFTH ORDER OF BUSINESS **Consideration of Resolution 2024-6**

95 **Consideration of Resolution 2024-6, a Resolution of the Board of Supervisors of the Currents**
 96 **Community Development District approving the Proposed Fiscal Year 2025 Budget and setting the**
 97 **Public Hearing on Tuesday, June 11, 2024, at 3:30 P.M. at the offices of Coleman, Yovanovich &**
 98 **Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103**
 99

100 Mr. Ward explained the approval of the budget did not bind the Board to any of the costs in the budget
 101 or the assessment; however, this budget set the maximum cap on the assessment, and if this were
 102 approved, the Board could not go over the maximum assessment level. He noted the only change to
 103 the budget was, the Board was in the process of issuing the 2024 Bond to cover the balance of the
 104 community; therefore, all units were now included in the budget and the budget would include the
 105 costs necessary for operation of the District with all units. He stated 99% of the structures which would
 106 be maintained by the District were already completed or were under construction. He stated the
 107 assessment rate range went from \$83 a year for multifamily up to the 70 foot product lines at \$202
 108 dollar a year but would now range from \$180 dollars a year to \$440 dollars a year. He noted the
 109 assessment rates basically doubled, but in 2023 and 2024 Taylor Morrison picked up a significant part of
 110 the cost of even Phase 1. He noted the assessments had been unusually low due to Taylor Morrison
 111 covering most of the operational costs.
 112

113 **On MOTION made by Rob Summers, seconded by Charles Cook, and**
 114 **with all in favor, Resolution 2024-6 was adopted, and the Chair was**
 115 **authorized to sign.**

116
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 118 **SIXTH ORDER OF BUSINESS** **Consideration of Resolution 2024-7**
 119

120 **Consideration of Resolution 2024-7, a Resolution of the Board of Supervisors Designating a date, time**
 121 **and location for a Landowners’ Meeting and Election; Providing for publication; Establishing forms for**
 122 **the Landowner Election; and providing for severability and an effective date**
 123

124 Mr. Ward explained this Resolution set the date, time, and location for the Landowner’s meeting. *Every*
 125 *two years you elect new members to the Board; this year there will be three members, Seat 1, Charles*
 126 *Cook, Seat 3, Jarret English, and Seat 4, the vacant seat. He noted this would be a landowner’s election*
 127 *because the Board had not met the two thresholds: 250 qualified electors and 6 years from the date of*
 128 *established which was September 11, 2019. He explained the qualified electors’ requirement would*
 129 *probably be met this year, but because we were established in 2019 you don’t begin the transition until 6*
 130 *years from that date. The landowner’s election is scheduled for November 12, 2024 at 3:30 p.m. at the*
 131 *offices of Coleman. This is not a date we can change. It will be both a landowner’s election and a board*
 132 *meeting. He asked if there were any questions; hearing none, he called for a motion.*
 133

134 Discussion ensued regarding finding a landowner to serve on the Board.
 135

136 **On MOTION made by Rob Summers, seconded by Charles Cook, and**
 137 **with all in favor, Resolution 2024-7 was adopted, and the Chair was**
 138 **authorized to sign.**

139
 140
 141 **SEVENTH ORDER OF BUSINESS** **Consideration of Agreement**

142
 143 **Consideration of an Agreement between the District and Taylor Morrison in regard to the Master HOA**
 144 **managing landscaping operations**
 145

146 Mr. Ward pulled this Item from the Agenda due to a missing map. He explained this Agreement was
 147 between the District and the Master HOA to maintain the perimeter landscaping which the District
 148 owned for purposes of operation and maintenance. He stated the landscaping was maintained by the
 149 HOA and there was a desire to leave the landscaping with the HOA for purposes of maintenance. He
 150 indicated the Agreement could not be completed without the map; therefore, it would be deferred until
 151 the next meeting.
 152

153
 154 **EIGHTH ORDER OF BUSINESS** **Consideration of Resolution 2024-8**
 155

156 **Consideration of Resolution 2024-8, a Resolution of the Currents Community Development District**
 157 **Amending and Restating, in its entirety, Resolution No. 2024-3 Adopted on March 20, 2024 to**
 158 **authorize the issuance of not exceeding \$19,000,000 in aggregate principal amount of its Capital**
 159 **Improvement Revenue Bonds, Series 2024 (Assessment Area Two) the proceeds of which will be**
 160 **applied to finance a portion of the cost of a Series Project consisting of certain Public Infrastructure**
 161 **and Facilities benefiting certain District Lands, Pay Capitalized Interest on a portion of the Series 2024**
 162 **Bonds, Fund the Series Reserve Account for the Series 2024 Bonds and pay costs of Issuance of the**
 163 **Series 2024 Bonds, As more fully described herein; approving a Fourth Supplemental Trust Indenture**
 164 **in connection with the Series 2024 Bonds and authorizing the execution thereof; ratifying the**
 165 **appointment of a Trustee, Paying Agent and Bond Registrar for the Series 2024 Bonds; Providing for**
 166 **redemption of the Series 2024 Bonds; Authorizing the application of the proceeds of the Series 2024**
 167 **Bonds; Approving the form, and authorizing execution, of a Bond Purchase Contract providing for the**
 168 **negotiated sale of the Series 2024 Bonds; Delegating to the Chairperson or Vice-Chairperson, or in**
 169 **their absence any member of the Board Of Supervisors, The authority to award the Series 2024 Bonds**
 170 **within the parameters specified herein; approving the form, and authorizing the use, of a Preliminary**
 171 **Limited Offering Memorandum for the Series 2024 Bonds; Approving the distribution of a Final**
 172 **Limited Offering Memorandum for the Series 2024 Bonds and the execution thereof; Approving the**
 173 **form, and authorizing execution, of a Continuing Disclosure Agreement; Authorizing preparation of**
 174 **Preliminary and Final Supplemental Assessment Methodology Reports and a supplement to the**
 175 **Master Engineers’ Report and the use of such reports in the Preliminary Limited Offering**
 176 **Memorandum and Final Limited Offering Memorandum, As Applicable, for the Series 2024 Bonds;**
 177 **Providing for miscellaneous matters and authority; providing for severability; and providing an**
 178 **effective date**
 179

180 Mr. Ward stated Resolution 2024-8 was the resolution which was adopted at the last meeting
 181 authorizing the issuance of the Series 2024 bonds, but there were some changes which required the
 182 adoption of a new resolution in its place. He introduced Denise Ganz, Bon Counsel.
 183

184 Ms. Denise Ganz indicated this Resolution was unchanged in that it authorized the Board to move
 185 forward with getting the 2024 Bonds issued; it authorized the negotiated sale of the bonds to FMS
 186 Bonds; it approved forms of the documents substantially attached including the Bond Purchase
 187 Agreement, the Preliminary Limited Offering Memorandum, Continuing Disclosure Agreement and the
 188 Supplemental Trust Indenture. She explained basically the amount “not to exceed” par changed from
 189 \$18 million dollars to \$19 million dollars, and she added a section explaining the conditions which were

190 required to be met for the bonds. She indicated the underwriter was working to gain consent from the
191 owners of the Bonds. She stated the Resolution authorized the seeking of consent and authorized the
192 dissemination agent to make the necessary changes if consent were obtained.

193
194 Mr. Cook asked when the Board would hear word if the owners were supportive.

195
196 Ms. Ganz indicated she was unsure.

197
198 Mr. Ward stated it would be a while, but there was time. He asked if there were any questions; hearing
199 none, he called for a motion.

200
201 **On MOTION made by Charles Cook, seconded by Rob Summers, and**
202 **with all in favor, Resolution 2024-8 was adopted, and the Chair was**
203 **authorized to sign.**

204
205
206 **NINTH ORDER OF BUSINESS**

Staff Reports

207
208 **I. District Attorney**

209 **a) New performance reporting requirements for CDDs**

210
211 *Mr. Greg Urbancic: The boundary amendment petition was completed and approved by the Board*
212 *of County Commissioners. This just modifies the boundary of the District. Also, in your packet,*
213 *there was a new law which was passed. Basically, the law provides that the District had to*
214 *establish goals, objectives, and performance standards for anything it did, so for example for*
215 *stormwater management the District had to create goals, objectives and performance standards*
216 *and then at the end of the fiscal year do an annual report based upon how well the District did.*

217
218 *Mr. Cook: This is busy work. Aren't all measures the same?*

219
220 *Mr. Ward: Yeah, the measure is just to get it done.*

221
222 *Mr. Cook: So, today, who has the fee in that bond that was taken out of the District?*

223
224 *Mr. Urbancic: My recollection is, it is still Taylor Morrison, but it's dedicated by plat to the District.*

225
226 *Mr. Cook: I understand that we have exercised that Master Agreement with the adjacent property*
227 *and part of that was this pond and it is to be conveyed. So, it's no longer a CDD matter. He*
228 *discussed the next steps in the process including reaching out to Taylor Morrison and Atwell*
229 *regarding the platting.*

230
231 *Mr. Ward: I think you should probably amend that plat.*

232
233 Mr. Urbancic agreed.

234
235 **II. District Engineer**

236 **a) Operations Report**

237
238 No report.

239
240 **III. District Manager**

- 241 a) Florida Law Changes to Form 1 Filings
- 242 b) **Important Board Meeting Dates for Balance of Fiscal Year 2024**
 - 243 1) April 9, 2024 - Proposed FY'2025 Budget
 - 244 2) Public Hearings – Approval of Budget Fiscal Year 2025, June 11, 2024
 - 245 3) Landowners Election – November 12, 2024 (Seat 1,3, & 4)
- 246 c) **Financial Statement for period ending March 31, 2024 (unaudited)**

247
248 *Mr. Ward: Remember you have ethics requirements to comply with this year. Those Ethics*
249 *requirements require you to do online training. We will send you the links to do training. It is 4*
250 *hours: 2 hours of ethics, 1 hour of Sunshine, and 1 hour of public records. The ethics is a riveting*
251 *YouTube video with no video and a very screechy voice and the other two are power point*
252 *presentations. They have to be done before the end of this calendar year for purposes of filing*
253 *your Form 1 for next year. He indicated Mr. English needed to file his Form 1 soon as a new Board*
254 *Member. He stated he would be sending out regular email reminders containing the links for*
255 *Form 1 filing and ethics training classes.*

256
257
258 **TENTH ORDER OF BUSINESS** **Supervisor’s Requests and Audience Comments**

259
260 Mr. Ward asked if there were any Supervisor’s Requests.

261
262 Mr. Cook requested returning to Item 2, the appointment to fill Seat 4. Please see above.

263
264 Mr. Ward asked if there were any members of the audience present in person or on audio or video with
265 any questions or comments; there were none.

266
267
268 **ELEVENTH ORDER OF BUSINESS** **Adjournment**

269
270 Mr. Ward adjourned the meeting at approximately 3:58 p.m.

271
272 **On MOTION made by Rob Summers, seconded by Jarret English, and**
273 **with all in favor, the Meeting was adjourned.**

274
275
276 Currents Community Development District

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281 _____
James P. Ward, Secretary

Charles Cook, Chairperson

RESOLUTION 2024-10

THE ANNUAL APPROPRIATION RESOLUTION OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT (THE “DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025.

RECITALS

WHEREAS, the District Manager has, submitted to the Board of Supervisors (the “Board”) a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Currents Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the “Proposed Budget”), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set June 11, 2024, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that prior to October 1st of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET.

- a. That the Board of Supervisors has reviewed the District Manager’s Proposed Budget, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager’s Proposed Budget, attached hereto as Exhibit “A”, as amended by the Board pursuant to the adoption of this Resolution (and as amended by the District Manager, as permitted), is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised

RESOLUTION 2024-10

THE ANNUAL APPROPRIATION RESOLUTION OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT (THE “DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025.

as deemed necessary by the District Manager to reflect actual revenues and expenditures and/or revised projections.

- c. That the adopted budget, as amended, shall be maintained by the District Manager and identified as “The Budget for Currents Community Development District for the Fiscal Year Ending September 30, 2025,” as adopted by the Board of Supervisors on June 11, 2024.

SECTION 2. APPROPRIATIONS. There is hereby appropriated out of the revenues of the Currents Community Development District, for the fiscal year beginning October 1, 2024 and ending September 30, 2025, the sum of **\$1,597,466.00** to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

FUND	AMOUNT
General Fund	\$ 378,755.00
Debt Service Fund - Series 2020 A1	\$ 721,623.00
Debt Service Fund - Series 2020 A2	\$ 497,088.00
TOTAL	\$ 1,597,466.00

SECTION 3. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 4. CONFLICT. That all Sections or parts of Sections of any Resolutions, Agreements, or Actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Currents Community Development District.

PASSED AND ADOPTED by the Board of Supervisors of the Currents Community Development District, Collier County, Florida, this 11th day of June 2024.

ATTEST:

CURRENTS COMMUNITY DEVELOPMENT DISTRICT

James P. Ward, Secretary

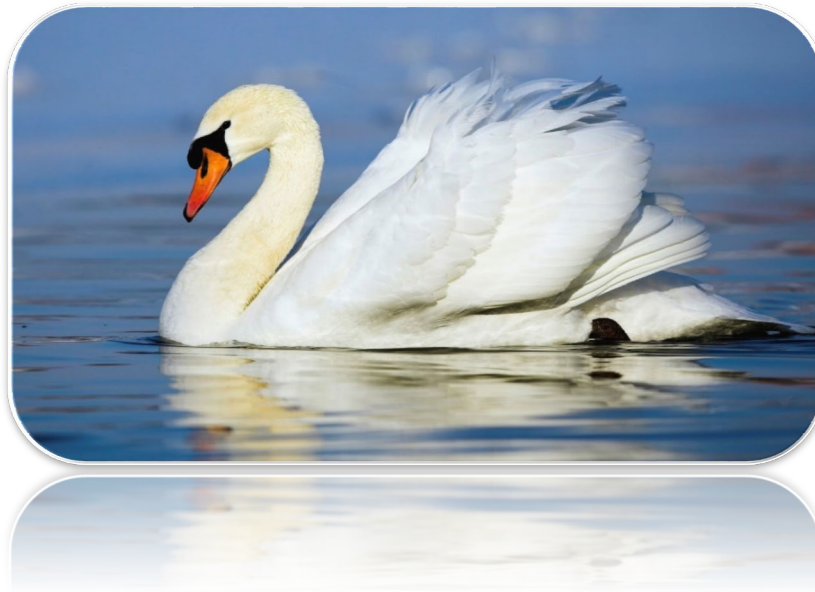
Charles Cook, Chairperson

Exhibit A: Fiscal Year 2025 Proposed Budget

Exhibit A

Fiscal Year 2025 Proposed Budget

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



PROPOSED BUDGET

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FT. LAUDERDALE, FL. 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

**Currents Community Development District
General Fund - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget	Description of Line Item
Revenues and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	Cash to Fund Fiscal Year Operations
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -	
Assessment Revenue					
Assessments - On-Roll	\$ 57,006	\$ 52,567	\$ 57,006	\$ 378,755	Assessments on the tax bill from property owners
Assessments - Off-Roll	\$ 118,384	\$ 59,192	\$ 118,384		Assessments billed directly to Developer
Contributions - Private Sources					
Taylor Morrison	\$ -	\$ -	\$ 1,000	\$ -	
Total Revenue & Other Sources	\$ 175,390	\$ 111,759	\$ 176,390	\$ 378,755	
Appropriations					
Legislative					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	Statutory Required Fees (Waived by Board)
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	Fical (if applicable)
Executive					
Professional - Management	\$ 42,000	\$ 17,500	\$ 42,000	\$ 44,000	District Manager
Financial and Administrative					
Audit Services	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,400	Statutory required audit Yearly
Accounting Services	\$ 27,000	\$ 11,250	\$ 27,000	\$ 38,000	Accounting
Assessment Roll Preparation	\$ 17,000	\$ 7,083	\$ 17,000	\$ 34,000	Assessment Roll Preparation
Arbitrage Rebate Fees	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds.
Other Contractual Services					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	Transcription of Board Meetings
Legal Advertising	\$ 1,500	\$ -	\$ 600	\$ 1,500	Statutory Required Legal Advertising
Trustee Services	\$ 8,250	\$ -	\$ 8,250	\$ 16,750	Trust Fees for Bonds
Dissemination Agent Services	\$ 5,000	\$ 2,333	\$ 5,000	\$ 5,000	Required SEC Reporting for Bonds
Property Appraiser Fees	\$ 200	\$ 462	\$ 462	\$ 750	Fees to place assessments on Tax Bills
Bank Service Fees	\$ 300	\$ 136	\$ 544	\$ 350	Bank Fees - Governmental Accounts
Travel and Per Diem					
	\$ -	\$ -	\$ -	\$ -	
Communications and Freight Services					
Telephone	\$ -	\$ -	\$ -	\$ -	Not Applicable
Postage, Freight & Messenger	\$ 125	\$ 30	\$ 60	\$ 60	Agenda Mailings and other Misc. Mailings
Rentals and Leases					
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	
Computer Services (Web Site)	\$ 1,500	\$ -	\$ 1,500	\$ 1,600	Statutory Maintenance of District Web site
Insurance					
	\$ 6,000	\$ 6,076	\$ 6,076	\$ 7,000	General Liability and D&O Liability Insurance
Subscriptions and Memberships					
	\$ 175	\$ 175	\$ 175	\$ 175	Department of Economic Opportunity Fee
Printing and Binding					
	\$ 50	\$ -	\$ -	\$ 50	Agenda books and copies
Office Supplies					
	\$ -	\$ -	\$ -	\$ -	
Legal Services					
General Counsel	\$ 4,000	\$ 5,888	\$ 7,000	\$ 7,000	District Attorney
Boundary Contraction	\$ -	\$ 648	\$ 1,000	\$ -	
Other General Government Services					
Engineering Services	\$ 1,000	\$ -	\$ -	\$ 5,000	District Engineer
Contingencies	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Stormwater Manatement Services					
Professional - Management	\$ 6,000	\$ 2,000	\$ 6,000	\$ 12,000	Asset Manager
Field Operations					
Mitigation Monitoring	\$ -	\$ -	\$ -	\$ -	
Utility Services					
Electric	\$ -	\$ -	\$ -	\$ -	
Repairs & Maintenance					
Lake System					
Aquatic Week Control	\$ 46,000	\$ 13,981	\$ 46,000	\$ 68,400	Periodic spraying of lakes (Entire WM system added) 4 times/month
Lake Bank Maintenance	\$ -	\$ -	\$ -	\$ 5,000	Lake Bank Maintenance for erosion control
Water Quality Reporting/Testing	\$ -	\$ -	\$ -	\$ 15,000	Water Quality Reports for Regulatory Agencies
Littoral Shelf - Invasive Plant Control/Monitorng	\$ -	\$ -	\$ -	\$ 7,500	Periodic control of Invasives, Maintenance of Littorals
Control Structures, Catch basins & Outfalls	\$ -	\$ -	\$ -	\$ 5,000	Periodic Maintenance of Water Control Structures
Slope Survey Monitoring	\$ -	\$ -	\$ -	\$ -	Periodic Surveys of Lake Banks
Preserve Services					
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ 15,000	Four (4) times/year
Monitoring	\$ -	\$ -	\$ -	\$ 15,000	Quarterly Permit Monitoring
Capital Outlay					
Aeration Systems	\$ -	\$ -	\$ -	\$ -	N/A
Littoral Shelf Plantings	\$ -	\$ -	\$ -	\$ -	Additional Littoral Shelf Plantings
Erosion Restoration	\$ -	\$ -	\$ -	\$ -	Major Capital Restoration
Contingencies	\$ -	\$ -	\$ -	\$ 13,090	10%

**Currents Community Development District
General Fund - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget	Description of Line Item
Contingencies - OVERALL	\$ -	\$ -	\$ -	\$ -	
Landscaping					
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	N/A
Reserves					
Extraordinary Capital/Operations	\$ -	\$ -	\$ -	\$ 50,000	Long Term Capital Planning 1001 - create a stable/equitable funding plan to offset deterioration resulting in sufficient funds for major common area expenditures and to create a stable fund for Hurricane Cleanup/Restoration.
Other Fees and Charges					
Discounts/Collection Fees	\$ 3,990	\$ -	\$ 3,990	\$ 6,130	Discounts to pay on-roll assessments early and other Fees by Collector and/or Appraiser
Total Appropriations	\$ 175,390	\$ 71,862	\$ 177,957	\$ 378,755	
Fund Balances:					
Change from Current Year Operations	\$ -	\$ 39,897	\$ (1,567)	\$ 70,774	Cash Over (short) at Fiscal Year End & Anticipated FYE Balance
Fund Balance - Beginning					
Extraordinary Capital/Operations	\$ 28,494		\$ 28,494	\$ 50,000	Long Term Capital Planning - Balance of Funds
1st Three (3) Months Operations	\$ 43,848		\$ 43,848	\$ 69,438	Required to meet Cash Needs until Assessments Rec'd.
Total Fund Balance	\$ 72,341		\$ 70,774	\$ 119,438	Total Cash

Assessment Rate - PHASE I

Product Type	EAU Factor	Estimated Units - Entire District	FY 2024	FY 2025	TOTAL REVENUE
Single Family 30' - 39'	0.65	176	\$ 119.39	\$ 260.16	\$45,788.42
Single Family 50' - 59'	0.85	302	\$ 156.13	\$ 340.21	\$102,743.78
Single Family 60' - 69'	1.00	309	\$ 183.68	\$ 400.25	\$123,676.77
Single Family 70' - 79'	1.10	89	\$ 202.05	\$ 440.27	\$39,184.32
Multi-Family	0.45	374	\$ 82.66	\$ 180.11	\$67,361.82
Totals:		1250			\$378,755.12

Currents Community Development District
General Fund - Budget Vs Actual
Fiscal Years 2019 -2024

Description	FY 2022		FY 2023		FY 2024		
	Total Annual Budget- Approved	Actual - FYE 9/30/2022	Total Annual Budget- Approved	Actual - FYE 9/30/2023	Total Annual Budget- Approved	Actual - through 2/16/2024	Projected through FYE 9/30/2024
Revenue and Other Sources							
Carryforward		\$ -		\$ -		\$ -	
Interest							
Interest - General Checking		\$ -		\$ -		\$ -	
Special Assessment Revenue							
Special Assessments - On-Roll	\$ 36,534	\$ 34,588	\$ 48,791	\$ 46,581	\$ 57,006	\$ 52,567	\$ 57,006
Special Assessments - Off-Roll	\$ 134,679	\$ 134,679	\$ 122,899	\$ 122,899	\$ 118,384	\$ 59,192	\$ 118,384
Developer Contribution		\$ -		\$ 9,713		\$ -	\$ 1,000
Intragovernmental Transfer In		\$ -		\$ -		\$ -	\$ -
Total Revenue and Other Sources:	\$ 171,213	\$ 169,267	\$ 171,690	\$ 179,192	\$ 175,390	\$ 111,759	\$ 176,390
Expenditures and Other Uses							
Legislative							
Board of Supervisor's - Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive							
Professional Management	\$ 40,000	\$ 40,000	\$ 41,000	\$ 41,000	\$ 42,000	\$ 17,500	\$ 42,000
Financial and Administrative							
Audit Services	\$ 4,500	\$ 4,100	\$ 4,200	\$ 4,200	\$ 4,300	\$ 4,300	\$ 4,300
Accounting Services	\$ 16,000	\$ 24,000	\$ 25,500	\$ 25,500	\$ 27,000	\$ 11,250	\$ 27,000
Assessment Roll Services	\$ 8,000	\$ 15,000	\$ 16,000	\$ 16,000	\$ 17,000	\$ 7,083	\$ 17,000
Arbitrage Rebate Services	\$ 500	\$ 1,500	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Other Contractual Services							
Legal Advertising	\$ 2,000	\$ 6,957	\$ 1,500	\$ 3,419	\$ 1,500	\$ -	\$ 1,500
Trustee Services	\$ 8,250	\$ 6,997	\$ 8,250	\$ 6,997	\$ 8,250	\$ -	\$ 8,250
Dissemination Agent Services	\$ 500	\$ 2,500	\$ 5,000	\$ 7,000	\$ 5,000	\$ 2,333	\$ 5,000
Property Appraiser Fees	\$ -	\$ 546	\$ 600	\$ 302	\$ 200	\$ 462	\$ 462
Bank Service Fees	\$ 400	\$ 139	\$ 350	\$ 350	\$ 300	\$ 136	\$ 544
Communications & Freight Services							
Postage, Freight & Messenger	\$ 500	\$ 246	\$ 200	\$ 228	\$ 125	\$ 30	\$ 60
Rentals and Leases							
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 1,500	\$ -	\$ 1,500	\$ 600	\$ 1,500	\$ -	\$ 600
Insurance							
Printing & Binding	\$ 330	\$ 194	\$ 300	\$ -	\$ 50	\$ -	\$ -
Subscription & Memberships							
Legal Services	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175
Legal Services							
Legal - General Counsel	\$ 10,000	\$ 2,774	\$ 4,000	\$ 6,865	\$ 4,000	\$ 5,888	\$ 7,000
Legal - Series 2019 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal - Series 2020A Bonds	\$ -	\$ 1,218	\$ -	\$ 6,051	\$ -	\$ -	\$ -

Currents Community Development District
General Fund - Budget Vs Actual
Fiscal Years 2019 -2024

Description	FY 2022		FY 2023		FY 2024		
	Total Annual Budget- Approved	Actual - FYE 9/30/2022	Total Annual Budget- Approved	Actual - FYE 9/30/2023	Total Annual Budget- Approved	Actual - through 2/16/2024	Projected through FYE 9/30/2024
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal - Land Exchange	\$ -	\$ -	\$ -	\$ 7,885	\$ -	\$ -	\$ -
Legal - Boundary Contraction	\$ -	\$ -	\$ -	\$ 6,556	\$ -	\$ 648	\$ 1,000
Other General Government Services							
Engineering Services	\$ 5,000	\$ 18,000	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater Management Services							
Professional - Management	\$ 6,000	\$ 5,500	\$ 6,000	\$ 5,500	\$ 6,000	\$ 2,000	\$ 6,000
Field Operations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mitigation Monitoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Services							
Electric	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repairs & Maintenance							
Lake System							
Aquatic Weed Control	\$ 50,000	\$ 18,140	\$ 46,000	\$ 18,605	\$ 46,000	\$ 13,981	\$ 46,000
Lake Bank Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Slope Survey Monitoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Quality Reporting/Testing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Preserve Services							
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay							
Aeration Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Littoral Shelf Plantings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Erosion Restoration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies - OVERALL	\$ 9,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscaping							
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves							
Operational Reserve (Future Years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Fees and Charges							
Discounts/Collection Fees	\$ 2,558	\$ -	\$ 3,415	\$ -	\$ 3,990	\$ -	\$ 3,990
Sub-Total:	\$ 171,213	\$ 153,418	\$ 171,690	\$ 164,074	\$ 175,390	\$ 71,862	\$ 177,957
			\$ -				
Total Expenditures and Other Uses:	\$ 171,213	\$ 153,418	\$ 171,690	\$ 164,074	\$ 175,390	\$ 71,862	\$ 177,957
Net Increase/ (Decrease)	\$ -	\$ 15,848	\$ -	\$ 15,119	\$ -	\$ 39,897	\$ (1,567)

**Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget
Revenues and Other Sources				
Carryforward (Capitalized Interest to 11/01/2021)	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 3,751	\$ 9,000	\$ 8,000
Reserve Account	\$ -	\$ 5,829	\$ 14,000	\$ 12,500
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 701,123	\$ 649,266	\$ 701,123	\$ 701,123
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2019 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 701,123	\$ 658,846	\$ 724,123	\$ 721,623
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ 225,000	\$ -	\$ 225,000	\$ 235,000
Principal Debt Service - Early Redemptions	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ 429,950	\$ 214,975	\$ 429,950	\$ 423,200
Other Fees and Charges				
Fees/Discounts for Early Payment	\$ 45,867	\$ -	\$ 45,867	\$ 45,867
Total Expenditures and Other Uses	\$ 700,817	\$ 214,975	\$ 700,817	\$ 704,067
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 443,871	\$ 23,306	\$ 17,556
Fund Balance - Beginning	\$ 571,200	\$ 571,200	\$ 571,200	\$ 594,506
Fund Balance - Ending	\$ -	\$ 1,015,071	\$ 594,506	\$ 612,063

Restricted Fund Balance:

Reserve Account Requirement	\$ 327,600
Restricted for November 1, 2025	
Principal Due	\$ -
Interest Due	\$ 208,075
Total - Restricted Fund Balance:	\$ 535,675

Product Type	Number of Units	FY 2024 Rate	FY 2025 Rate
Single Family 30' - 39'	82	\$ 529.45	\$ 529.45
Single Family 50' - 59'	93	\$ 1,640.65	\$ 1,640.65
Single Family 60' - 69'	121	\$ 1,930.18	\$ 1,930.18
Single Family 70' - 79'	69	\$ 2,123.20	\$ 2,123.20
Multi-Family	144	\$ 868.58	\$ 868.58
Total:	509		

**Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
Par Amount Issued:		\$ 11,460,000	Varies			
11/1/2020				\$ 81,216.67		
5/1/2021	\$ -		3.000%	\$ 221,500.00	\$ 302,716.67	\$ 11,460,000
11/1/2021				\$ 221,500.00		
5/1/2022	\$ 215,000		3.000%	\$ 221,500.00	\$ 658,000.00	\$ 11,245,000
11/1/2022				\$ 218,275.00		
5/1/2023	\$ 220,000		3.000%	\$ 218,275.00	\$ 656,550.00	\$ 11,025,000
11/1/2023				\$ 214,975.00		
5/1/2024	\$ 225,000		3.000%	\$ 214,975.00	\$ 654,950.00	\$ 10,800,000
11/1/2024				\$ 211,600.00		
5/1/2025	\$ 235,000		3.500%	\$ 211,600.00	\$ 658,200.00	\$ 10,565,000
11/1/2025				\$ 208,075.00		
5/1/2026	\$ 240,000		3.500%	\$ 208,075.00	\$ 656,150.00	\$ 10,325,000
11/1/2026				\$ 203,875.00		
5/1/2027	\$ 250,000		3.500%	\$ 203,875.00	\$ 657,750.00	\$ 10,075,000
11/1/2027				\$ 199,500.00		
5/1/2028	\$ 260,000		3.500%	\$ 199,500.00	\$ 659,000.00	\$ 9,815,000
11/1/2028				\$ 194,950.00		
5/1/2029	\$ 265,000		3.500%	\$ 194,950.00	\$ 654,900.00	\$ 9,550,000
11/1/2029				\$ 190,312.50		
5/1/2030	\$ 275,000		4.000%	\$ 190,312.50	\$ 655,625.00	\$ 9,275,000
11/1/2030				\$ 185,500.00		
5/1/2031	\$ 290,000		4.000%	\$ 185,500.00	\$ 661,000.00	\$ 8,985,000
11/1/2031				\$ 179,700.00		
5/1/2032	\$ 300,000		4.000%	\$ 179,700.00	\$ 659,400.00	\$ 8,685,000
11/1/2032				\$ 173,700.00		
5/1/2033	\$ 310,000		4.000%	\$ 173,700.00	\$ 657,400.00	\$ 8,375,000
11/1/2033				\$ 167,500.00		
5/1/2034	\$ 325,000		4.000%	\$ 167,500.00	\$ 660,000.00	\$ 8,050,000
11/1/2034				\$ 161,000.00		
5/1/2035	\$ 335,000		4.000%	\$ 161,000.00	\$ 657,000.00	\$ 7,715,000
11/1/2035				\$ 154,300.00		
5/1/2036	\$ 350,000		4.000%	\$ 154,300.00	\$ 658,600.00	\$ 7,365,000
11/1/2036				\$ 147,300.00		
5/1/2037	\$ 365,000		4.000%	\$ 147,300.00	\$ 659,600.00	\$ 7,000,000
11/1/2037				\$ 140,000.00		
5/1/2038	\$ 380,000		4.000%	\$ 140,000.00	\$ 660,000.00	\$ 6,620,000
11/1/2038				\$ 132,400.00		
5/1/2039	\$ 395,000		4.000%	\$ 132,400.00	\$ 659,800.00	\$ 6,225,000
11/1/2039				\$ 124,500.00		
5/1/2040	\$ 410,000		4.000%	\$ 124,500.00	\$ 659,000.00	\$ 5,815,000
11/1/2040				\$ 116,300.00		
5/1/2041	\$ 430,000		4.000%	\$ 116,300.00	\$ 662,600.00	\$ 5,385,000
11/1/2041				\$ 107,700.00		
5/1/2042	\$ 445,000		4.000%	\$ 107,700.00	\$ 660,400.00	\$ 4,940,000
11/1/2042				\$ 98,800.00		
5/1/2043	\$ 465,000		4.000%	\$ 98,800.00	\$ 662,600.00	\$ 4,475,000
11/1/2043				\$ 89,500.00		
5/1/2044	\$ 485,000		4.000%	\$ 89,500.00	\$ 664,000.00	\$ 3,990,000
11/1/2044				\$ 79,800.00		
5/1/2045	\$ 505,000		4.000%	\$ 79,800.00	\$ 664,600.00	\$ 3,485,000
11/1/2045				\$ 69,700.00		

**Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
5/1/2046		\$ 525,000	4.000%	\$ 69,700.00	\$ 664,400.00	\$ 2,960,000
11/1/2046				\$ 59,200.00		
5/1/2047		\$ 545,000	4.000%	\$ 59,200.00	\$ 663,400.00	\$ 2,415,000
11/1/2047				\$ 48,300.00		
5/1/2048		\$ 570,000	4.000%	\$ 48,300.00	\$ 666,600.00	\$ 1,845,000
11/1/2048				\$ 36,900.00		
5/1/2049		\$ 590,000	4.000%	\$ 36,900.00	\$ 663,800.00	\$ 1,255,000
11/1/2049				\$ 25,100.00		
5/1/2050		\$ 615,000	4.000%	\$ 25,100.00	\$ 665,200.00	\$ 640,000
11/1/2050				\$ 12,800.00		
5/1/2051		\$ 640,000	4.000%	\$ 12,800.00	\$ 665,600.00	\$ -

**Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 660	\$ 1,600	\$ 1,400
Reserve Account	\$ -	\$ 8,682	\$ 20,000	\$ 18,000
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ 3,412	\$ 8,000	\$ 7,000
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll		\$ -	\$ -	\$ -
Special Assessment - Off-Roll	\$ 606,475	\$ 239,867	\$ 606,475	\$ 470,688
Special Assessment - Prepayment	\$ -	\$ 10,422	\$ 540,000	\$ -
Debt Proceeds				
Series 2020 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 606,475	\$ 263,042	\$ 1,176,075	\$ 497,088
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ -
Principal Debt Service - Early Redemptions	\$ -	\$ 375,000	\$ 540,000	\$ -
Interest Expense	\$ 606,475	\$ 243,950	\$ 479,294	\$ 470,688
Other Fees and Charges				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 606,475	\$ 618,950	\$ 1,019,294	\$ 470,688
Net Increase/(Decrease) in Fund Balance	\$ -	\$ (355,908)	\$ 156,781	\$ 26,400
Fund Balance - Beginning	\$ 868,206	\$ 868,206	\$ 868,206	\$ 1,024,987
Fund Balance - Ending	\$ 868,206	\$ 512,298	\$ 1,024,987	\$ 1,051,387

Restricted Fund Balance:

Reserve Account Requirement	\$ 470,688
Restricted for November 1, 2025	N/A
Total - Restricted Fund Balance:	\$ 470,688

Product Type	Number of Units	FY 2024 Rate	FY 2025 Rate
Single Family 30' - 39'	170	\$ 473.95	\$ 473.95
Single Family 50' - 59'	299	\$ 619.78	\$ 619.78
Single Family 60' - 69'	245	\$ 729.14	\$ 729.14
Single Family 70' - 79'	160	\$ 802.06	\$ 802.06
Multi-Family	376	\$ 328.12	\$ 328.12
Total:	1,250		

Note:

The 2020B Bonds are interest only Bonds - and being prepaid as lots are sold. The annual debt service will change as the Bonds are re-amortized quarterly from prepayments. As such, the amount due in Fiscal Year 2024 will be the interest expense due after each amortization, paid on November 1st, February 1st and May 1st.

**Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)
Par Amount Issued:		\$ 15,310,000	4.250%		
11/1/2020				\$ 119,290.42	
5/1/2021				\$ 325,337.50	\$ 444,627.92
11/1/2021				\$ 325,337.50	
5/1/2022				\$ 303,237.50	\$ 628,575.00
11/1/2022				\$ 303,237.50	
5/1/2023	<u>Schedule Updated as of 02/02/2023</u>			\$ 261,481.25	\$ 564,718.75
11/1/2023				\$ 243,950.00	
5/1/2024	<u>Schedule Updated as of 02/02/2024</u>			\$ 235,343.75	\$ 479,293.75
11/1/2024				\$ 235,343.75	
5/1/2025				\$ 235,343.75	\$ 470,687.50
11/1/2025				\$ 235,343.75	
5/1/2026				\$ 235,343.75	\$ 470,687.50
11/1/2026				\$ 235,343.75	
5/1/2027				\$ 235,343.75	\$ 470,687.50
11/1/2027				\$ 235,343.75	
5/1/2028				\$ 235,343.75	\$ 470,687.50
11/1/2028				\$ 235,343.75	
5/1/2029				\$ 235,343.75	\$ 470,687.50
11/1/2029				\$ 235,343.75	
5/1/2030				\$ 235,343.75	\$ 470,687.50
11/1/2030				\$ 235,343.75	
5/1/2031				\$ 235,343.75	\$ 470,687.50
11/1/2031				\$ 235,343.75	
5/1/2032				\$ 235,343.75	\$ 470,687.50
11/1/2032				\$ 235,343.75	
5/1/2033				\$ 235,343.75	\$ 470,687.50
11/1/2033				\$ 235,343.75	
5/1/2034				\$ 235,343.75	\$ 470,687.50
11/1/2034				\$ 235,343.75	
5/1/2035				\$ 235,343.75	\$ 470,687.50
11/1/2035				\$ 235,343.75	
5/1/2036				\$ 235,343.75	\$ 470,687.50
11/1/2036				\$ 235,343.75	
5/1/2037				\$ 235,343.75	\$ 470,687.50
11/1/2037				\$ 235,343.75	
5/1/2038				\$ 235,343.75	\$ 470,687.50
11/1/2038				\$ 235,343.75	
5/1/2039				\$ 235,343.75	\$ 470,687.50
11/1/2039				\$ 235,343.75	
5/1/2040				\$ 235,343.75	\$ 470,687.50
11/1/2040				\$ 235,343.75	
5/1/2041				\$ 235,343.75	\$ 470,687.50
11/1/2041		\$ 11,075,000	4.250%	\$ 235,343.75	

Note

1 -Par Outstanding - as of February 02, 2024

**Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)
<p>2 - Schedule updated as of February 02, 2024 - to the extent there are additional prepayments after February 02, 2024 the District will prepare revised amortization schedules, and off-roll assessments will be reduced based on revised interents due bondholders.</p>					

RESOLUTION 2024-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.

RECITALS

WHEREAS, the Currents Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Collier County, Florida (the “County”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted Improvement Plan and Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors (the “Board”) of the District hereby determines to undertake various operations and maintenance activities described in the District’s budget for Fiscal Year 2025 (“Adopted Budget”), attached hereto as Exhibit “A” and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s budget for Fiscal Year 2025; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the district; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect and which is also indicated on Exhibit “A” of the Budget; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”) and the District has previously evidenced its intention to utilize this Uniform Method; and

WHEREAS, the District has approved an Agreement with the Property Appraiser and Tax Collector of the County to provide for the collection of the special assessments under the Uniform Method; and

RESOLUTION 2024-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance on platted lots in the amount contained in the budget; and

WHEREAS, the District desires to levy and directly collect on the certain lands special assessments reflecting their portion of the District's operations and maintenance budget; and

WHEREAS, it is in the best interests of the District to adopt the General Fund Special Assessment Roll of the Currents Community Development District (the "Roll") attached to this Resolution as Exhibit B and incorporated as a material part of this Resolution by this reference: and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Currents Community Development District (the "Assessment Roll") attached to this Resolution as Exhibit B contained in Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the portion of the Assessment Roll on those properties in Exhibit B to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT. The provision of the services, facilities, and operations as described in Exhibit "A" and "B" the Budget and Roll respectively confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefitted lands is shown in Exhibit B and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. A special assessment for operation and maintenance as provided for in Chapter 190, Florida Statutes, is hereby imposed and levied on benefitted lands within the District in accordance with Exhibit "B" the Methodology. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST. The collection of the operation and maintenance special assessments on lands noted as on-roll in Exhibit B shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method. The previously levied debt service assessments will be collected directly by the District, in accordance with Florida law. Said assessments shall be due on or before November 1, 2024.

RESOLUTION 2024-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.

In the event that an assessment payment for direct billing for debt service assessments is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial assessments, as well as any future installments of special assessments securing debt service – shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the applicable rate of any bonds or other debt instruments secured by the special assessments, or, in the case of operations and maintenance assessments, at the applicable statutory prejudgment interest rate. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170 of the Florida Statutes or other applicable law to collect and enforce the whole assessment, as set forth herein.

The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The District's Assessment Roll for the General Fund, attached to this Resolution as Exhibit B, is hereby certified. That portion of the District's Assessment Roll which includes developed lands and platted lots is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the Currents Community Development District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District's records.

SECTION 6. CONFLICT. That all Sections or parts of Sections of any Resolutions, Agreements, or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

SECTION 7. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 8. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Currents Community Development District.

RESOLUTION 2024-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.

PASSED AND ADOPTED by the Board of Supervisors of the Currents Community Development District, Collier County, Florida, this 11th day of June 2024.

ATTEST:

CURRENTS COMMUNITY DEVELOPMENT DISTRICT

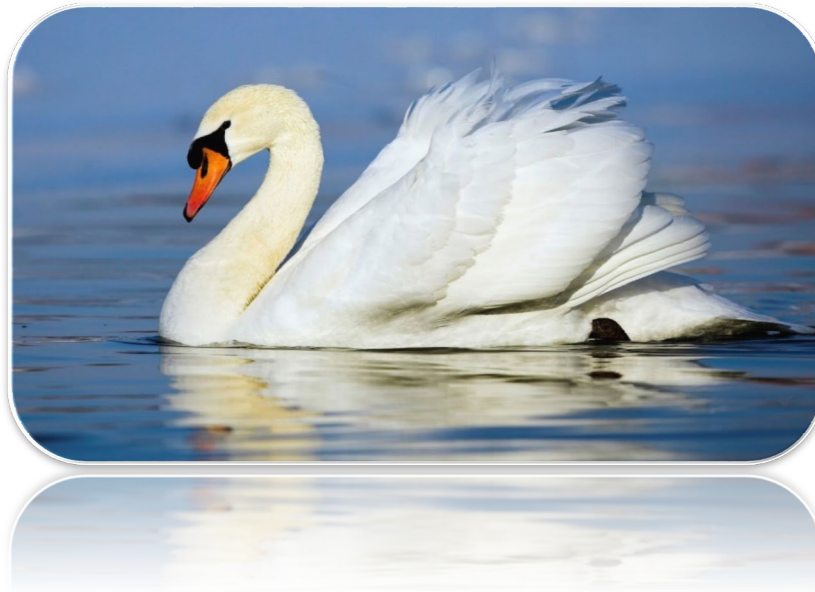
James P. Ward, Secretary

Charles Cook, Chairperson

Exhibit A: Fiscal Year 2025 Proposed Budget

Exhibit B: General Fund Assessment Methodology

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



PROPOSED BUDGET

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FT. LAUDERDALE, FL. 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

**Currents Community Development District
General Fund - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget	Description of Line Item
Revenues and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	Cash to Fund Fiscal Year Operations
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -	
Assessment Revenue					
Assessments - On-Roll	\$ 57,006	\$ 52,567	\$ 57,006	\$ 378,755	Assessments on the tax bill from property owners
Assessments - Off-Roll	\$ 118,384	\$ 59,192	\$ 118,384		Assessments billed directly to Developer
Contributions - Private Sources					
Taylor Morrison	\$ -	\$ -	\$ 1,000	\$ -	
Total Revenue & Other Sources	\$ 175,390	\$ 111,759	\$ 176,390	\$ 378,755	
Appropriations					
Legislative					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	Statutory Required Fees (Waived by Board)
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	Fical (if applicable)
Executive					
Professional - Management	\$ 42,000	\$ 17,500	\$ 42,000	\$ 44,000	District Manager
Financial and Administrative					
Audit Services	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,400	Statutory required audit Yearly
Accounting Services	\$ 27,000	\$ 11,250	\$ 27,000	\$ 38,000	Accounting
Assessment Roll Preparation	\$ 17,000	\$ 7,083	\$ 17,000	\$ 34,000	Assessment Roll Preparation
Arbitrage Rebate Fees	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds.
Other Contractual Services					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	Transcription of Board Meetings
Legal Advertising	\$ 1,500	\$ -	\$ 600	\$ 1,500	Statutory Required Legal Advertising
Trustee Services	\$ 8,250	\$ -	\$ 8,250	\$ 16,750	Trust Fees for Bonds
Dissemination Agent Services	\$ 5,000	\$ 2,333	\$ 5,000	\$ 5,000	Required SEC Reporting for Bonds
Property Appraiser Fees	\$ 200	\$ 462	\$ 462	\$ 750	Fees to place assessments on Tax Bills
Bank Service Fees	\$ 300	\$ 136	\$ 544	\$ 350	Bank Fees - Governmental Accounts
Travel and Per Diem					
	\$ -	\$ -	\$ -	\$ -	
Communications and Freight Services					
Telephone	\$ -	\$ -	\$ -	\$ -	Not Applicable
Postage, Freight & Messenger	\$ 125	\$ 30	\$ 60	\$ 60	Agenda Mailings and other Misc. Mailings
Rentals and Leases					
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	
Computer Services (Web Site)	\$ 1,500	\$ -	\$ 1,500	\$ 1,600	Statutory Maintenance of District Web site
Insurance					
	\$ 6,000	\$ 6,076	\$ 6,076	\$ 7,000	General Liability and D&O Liability Insurance
Subscriptions and Memberships					
	\$ 175	\$ 175	\$ 175	\$ 175	Department of Economic Opportunity Fee
Printing and Binding					
	\$ 50	\$ -	\$ -	\$ 50	Agenda books and copies
Office Supplies					
	\$ -	\$ -	\$ -	\$ -	
Legal Services					
General Counsel	\$ 4,000	\$ 5,888	\$ 7,000	\$ 7,000	District Attorney
Boundary Contraction	\$ -	\$ 648	\$ 1,000	\$ -	
Other General Government Services					
Engineering Services	\$ 1,000	\$ -	\$ -	\$ 5,000	District Engineer
Contingencies	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Stormwater Manatement Services					
Professional - Management	\$ 6,000	\$ 2,000	\$ 6,000	\$ 12,000	Asset Manager
Field Operations					
Mitigation Monitoring	\$ -	\$ -	\$ -	\$ -	
Utility Services					
Electric	\$ -	\$ -	\$ -	\$ -	
Repairs & Maintenance					
Lake System					
Aquatic Week Control	\$ 46,000	\$ 13,981	\$ 46,000	\$ 68,400	Periodic spraying of lakes (Entire WM system added) 4 times/month
Lake Bank Maintenance	\$ -	\$ -	\$ -	\$ 5,000	Lake Bank Maintenance for erosion control
Water Quality Reporting/Testing	\$ -	\$ -	\$ -	\$ 15,000	Water Quality Reports for Regulatory Agencies
Littoral Shelf - Invasive Plant Control/Monitorng	\$ -	\$ -	\$ -	\$ 7,500	Periodic control of Invasives, Maintenance of Littorals
Control Structures, Catch basins & Outfalls	\$ -	\$ -	\$ -	\$ 5,000	Periodic Maintenance of Water Control Structures
Slope Survey Monitoring	\$ -	\$ -	\$ -	\$ -	Periodic Surveys of Lake Banks
Preserve Services					
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ 15,000	Four (4) times/year
Monitoring	\$ -	\$ -	\$ -	\$ 15,000	Quarterly Permit Monitoring
Capital Outlay					
Aeration Systems	\$ -	\$ -	\$ -	\$ -	N/A
Littoral Shelf Plantings	\$ -	\$ -	\$ -	\$ -	Additional Littoral Shelf Plantings
Erosion Restoration	\$ -	\$ -	\$ -	\$ -	Major Capital Restoration
Contingencies	\$ -	\$ -	\$ -	\$ 13,090	10%

**Currents Community Development District
General Fund - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget	Description of Line Item
Contingencies - OVERALL	\$ -	\$ -	\$ -	\$ -	
Landscaping					
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	N/A
Reserves					
Extraordinary Capital/Operations	\$ -	\$ -	\$ -	\$ 50,000	Long Term Capital Planning 1001 - create a stable/equitable funding plan to offset deterioration resulting in sufficient funds for major common area expenditures and to create a stable fund for Hurricane Cleanup/Restoration.
Other Fees and Charges					
Discounts/Collection Fees	\$ 3,990	\$ -	\$ 3,990	\$ 6,130	Discounts to pay on-roll assessments early and other Fees by Collector and/or Appraiser
Total Appropriations	\$ 175,390	\$ 71,862	\$ 177,957	\$ 378,755	
Fund Balances:					
Change from Current Year Operations	\$ -	\$ 39,897	\$ (1,567)	\$ 70,774	Cash Over (short) at Fiscal Year End & Anticipated FYE Balance
Fund Balance - Beginning					
Extraordinary Capital/Operations	\$ 28,494		\$ 28,494	\$ 50,000	Long Term Capital Planning - Balance of Funds
1st Three (3) Months Operations	\$ 43,848		\$ 43,848	\$ 69,438	Required to meet Cash Needs until Assessments Rec'd.
Total Fund Balance	\$ 72,341		\$ 70,774	\$ 119,438	Total Cash

Assessment Rate - PHASE I

Product Type	EAU Factor	Estimated Units - Entire District	FY 2024	FY 2025	TOTAL REVENUE
Single Family 30' - 39'	0.65	176	\$ 119.39	\$ 260.16	\$45,788.42
Single Family 50' - 59'	0.85	302	\$ 156.13	\$ 340.21	\$102,743.78
Single Family 60' - 69'	1.00	309	\$ 183.68	\$ 400.25	\$123,676.77
Single Family 70' - 79'	1.10	89	\$ 202.05	\$ 440.27	\$39,184.32
Multi-Family	0.45	374	\$ 82.66	\$ 180.11	\$67,361.82
Totals:		1250			\$378,755.12

Currents Community Development District
General Fund - Budget Vs Actual
Fiscal Years 2019 -2024

Description	FY 2022		FY 2023		FY 2024		
	Total Annual Budget- Approved	Actual - FYE 9/30/2022	Total Annual Budget- Approved	Actual - FYE 9/30/2023	Total Annual Budget- Approved	Actual - through 2/16/2024	Projected through FYE 9/30/2024
Revenue and Other Sources							
Carryforward		\$ -		\$ -		\$ -	
Interest							
Interest - General Checking		\$ -		\$ -		\$ -	
Special Assessment Revenue							
Special Assessments - On-Roll	\$ 36,534	\$ 34,588	\$ 48,791	\$ 46,581	\$ 57,006	\$ 52,567	\$ 57,006
Special Assessments - Off-Roll	\$ 134,679	\$ 134,679	\$ 122,899	\$ 122,899	\$ 118,384	\$ 59,192	\$ 118,384
Developer Contribution		\$ -		\$ 9,713		\$ -	\$ 1,000
Intragovernmental Transfer In		\$ -		\$ -		\$ -	\$ -
Total Revenue and Other Sources:	\$ 171,213	\$ 169,267	\$ 171,690	\$ 179,192	\$ 175,390	\$ 111,759	\$ 176,390
Expenditures and Other Uses							
Legislative							
Board of Supervisor's - Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive							
Professional Management	\$ 40,000	\$ 40,000	\$ 41,000	\$ 41,000	\$ 42,000	\$ 17,500	\$ 42,000
Financial and Administrative							
Audit Services	\$ 4,500	\$ 4,100	\$ 4,200	\$ 4,200	\$ 4,300	\$ 4,300	\$ 4,300
Accounting Services	\$ 16,000	\$ 24,000	\$ 25,500	\$ 25,500	\$ 27,000	\$ 11,250	\$ 27,000
Assessment Roll Services	\$ 8,000	\$ 15,000	\$ 16,000	\$ 16,000	\$ 17,000	\$ 7,083	\$ 17,000
Arbitrage Rebate Services	\$ 500	\$ 1,500	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Other Contractual Services							
Legal Advertising	\$ 2,000	\$ 6,957	\$ 1,500	\$ 3,419	\$ 1,500	\$ -	\$ 1,500
Trustee Services	\$ 8,250	\$ 6,997	\$ 8,250	\$ 6,997	\$ 8,250	\$ -	\$ 8,250
Dissemination Agent Services	\$ 500	\$ 2,500	\$ 5,000	\$ 7,000	\$ 5,000	\$ 2,333	\$ 5,000
Property Appraiser Fees	\$ -	\$ 546	\$ 600	\$ 302	\$ 200	\$ 462	\$ 462
Bank Service Fees	\$ 400	\$ 139	\$ 350	\$ 350	\$ 300	\$ 136	\$ 544
Communications & Freight Services							
Postage, Freight & Messenger	\$ 500	\$ 246	\$ 200	\$ 228	\$ 125	\$ 30	\$ 60
Rentals and Leases							
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 1,500	\$ -	\$ 1,500	\$ 600	\$ 1,500	\$ -	\$ 600
Insurance							
Printing & Binding	\$ 330	\$ 194	\$ 300	\$ -	\$ 50	\$ -	\$ -
Subscription & Memberships							
Legal Services	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175
Legal Services							
Legal - General Counsel	\$ 10,000	\$ 2,774	\$ 4,000	\$ 6,865	\$ 4,000	\$ 5,888	\$ 7,000
Legal - Series 2019 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal - Series 2020A Bonds	\$ -	\$ 1,218	\$ -	\$ 6,051	\$ -	\$ -	\$ -

Currents Community Development District
General Fund - Budget Vs Actual
Fiscal Years 2019 -2024

Description	FY 2022		FY 2023		FY 2024		
	Total Annual Budget- Approved	Actual - FYE 9/30/2022	Total Annual Budget- Approved	Actual - FYE 9/30/2023	Total Annual Budget- Approved	Actual - through 2/16/2024	Projected through FYE 9/30/2024
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal - Land Exchange	\$ -	\$ -	\$ -	\$ 7,885	\$ -	\$ -	\$ -
Legal - Boundary Contraction	\$ -	\$ -	\$ -	\$ 6,556	\$ -	\$ 648	\$ 1,000
Other General Government Services							
Engineering Services	\$ 5,000	\$ 18,000	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater Management Services							
Professional - Management	\$ 6,000	\$ 5,500	\$ 6,000	\$ 5,500	\$ 6,000	\$ 2,000	\$ 6,000
Field Operations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mitigation Monitoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Services							
Electric	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repairs & Maintenance							
Lake System							
Aquatic Weed Control	\$ 50,000	\$ 18,140	\$ 46,000	\$ 18,605	\$ 46,000	\$ 13,981	\$ 46,000
Lake Bank Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Slope Survey Monitoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Quality Reporting/Testing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Preserve Services							
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay							
Aeration Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Littoral Shelf Plantings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Erosion Restoration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies - OVERALL	\$ 9,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscaping							
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves							
Operational Reserve (Future Years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Fees and Charges							
Discounts/Collection Fees	\$ 2,558	\$ -	\$ 3,415	\$ -	\$ 3,990	\$ -	\$ 3,990
Sub-Total:	\$ 171,213	\$ 153,418	\$ 171,690	\$ 164,074	\$ 175,390	\$ 71,862	\$ 177,957
Total Expenditures and Other Uses:	\$ 171,213	\$ 153,418	\$ 171,690	\$ 164,074	\$ 175,390	\$ 71,862	\$ 177,957
Net Increase/ (Decrease)	\$ -	\$ 15,848	\$ -	\$ 15,119	\$ -	\$ 39,897	\$ (1,567)

**Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget
Revenues and Other Sources				
Carryforward (Capitalized Interest to 11/01/2021)	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 3,751	\$ 9,000	\$ 8,000
Reserve Account	\$ -	\$ 5,829	\$ 14,000	\$ 12,500
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 701,123	\$ 649,266	\$ 701,123	\$ 701,123
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2019 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 701,123	\$ 658,846	\$ 724,123	\$ 721,623
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ 225,000	\$ -	\$ 225,000	\$ 235,000
Principal Debt Service - Early Redemptions	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ 429,950	\$ 214,975	\$ 429,950	\$ 423,200
Other Fees and Charges				
Fees/Discounts for Early Payment	\$ 45,867	\$ -	\$ 45,867	\$ 45,867
Total Expenditures and Other Uses	\$ 700,817	\$ 214,975	\$ 700,817	\$ 704,067
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 443,871	\$ 23,306	\$ 17,556
Fund Balance - Beginning	\$ 571,200	\$ 571,200	\$ 571,200	\$ 594,506
Fund Balance - Ending	\$ -	\$ 1,015,071	\$ 594,506	\$ 612,063

Restricted Fund Balance:

Reserve Account Requirement	\$ 327,600
Restricted for November 1, 2025	
Principal Due	\$ -
Interest Due	\$ 208,075
Total - Restricted Fund Balance:	\$ 535,675

Product Type	Number of Units	FY 2024 Rate	FY 2025 Rate
Single Family 30' - 39'	82	\$ 529.45	\$ 529.45
Single Family 50' - 59'	93	\$ 1,640.65	\$ 1,640.65
Single Family 60' - 69'	121	\$ 1,930.18	\$ 1,930.18
Single Family 70' - 79'	69	\$ 2,123.20	\$ 2,123.20
Multi-Family	144	\$ 868.58	\$ 868.58
Total:	509		

**Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
Par Amount Issued:		\$ 11,460,000	Varies			
11/1/2020				\$ 81,216.67		
5/1/2021	\$ -		3.000%	\$ 221,500.00	\$ 302,716.67	\$ 11,460,000
11/1/2021				\$ 221,500.00		
5/1/2022	\$ 215,000		3.000%	\$ 221,500.00	\$ 658,000.00	\$ 11,245,000
11/1/2022				\$ 218,275.00		
5/1/2023	\$ 220,000		3.000%	\$ 218,275.00	\$ 656,550.00	\$ 11,025,000
11/1/2023				\$ 214,975.00		
5/1/2024	\$ 225,000		3.000%	\$ 214,975.00	\$ 654,950.00	\$ 10,800,000
11/1/2024				\$ 211,600.00		
5/1/2025	\$ 235,000		3.500%	\$ 211,600.00	\$ 658,200.00	\$ 10,565,000
11/1/2025				\$ 208,075.00		
5/1/2026	\$ 240,000		3.500%	\$ 208,075.00	\$ 656,150.00	\$ 10,325,000
11/1/2026				\$ 203,875.00		
5/1/2027	\$ 250,000		3.500%	\$ 203,875.00	\$ 657,750.00	\$ 10,075,000
11/1/2027				\$ 199,500.00		
5/1/2028	\$ 260,000		3.500%	\$ 199,500.00	\$ 659,000.00	\$ 9,815,000
11/1/2028				\$ 194,950.00		
5/1/2029	\$ 265,000		3.500%	\$ 194,950.00	\$ 654,900.00	\$ 9,550,000
11/1/2029				\$ 190,312.50		
5/1/2030	\$ 275,000		4.000%	\$ 190,312.50	\$ 655,625.00	\$ 9,275,000
11/1/2030				\$ 185,500.00		
5/1/2031	\$ 290,000		4.000%	\$ 185,500.00	\$ 661,000.00	\$ 8,985,000
11/1/2031				\$ 179,700.00		
5/1/2032	\$ 300,000		4.000%	\$ 179,700.00	\$ 659,400.00	\$ 8,685,000
11/1/2032				\$ 173,700.00		
5/1/2033	\$ 310,000		4.000%	\$ 173,700.00	\$ 657,400.00	\$ 8,375,000
11/1/2033				\$ 167,500.00		
5/1/2034	\$ 325,000		4.000%	\$ 167,500.00	\$ 660,000.00	\$ 8,050,000
11/1/2034				\$ 161,000.00		
5/1/2035	\$ 335,000		4.000%	\$ 161,000.00	\$ 657,000.00	\$ 7,715,000
11/1/2035				\$ 154,300.00		
5/1/2036	\$ 350,000		4.000%	\$ 154,300.00	\$ 658,600.00	\$ 7,365,000
11/1/2036				\$ 147,300.00		
5/1/2037	\$ 365,000		4.000%	\$ 147,300.00	\$ 659,600.00	\$ 7,000,000
11/1/2037				\$ 140,000.00		
5/1/2038	\$ 380,000		4.000%	\$ 140,000.00	\$ 660,000.00	\$ 6,620,000
11/1/2038				\$ 132,400.00		
5/1/2039	\$ 395,000		4.000%	\$ 132,400.00	\$ 659,800.00	\$ 6,225,000
11/1/2039				\$ 124,500.00		
5/1/2040	\$ 410,000		4.000%	\$ 124,500.00	\$ 659,000.00	\$ 5,815,000
11/1/2040				\$ 116,300.00		
5/1/2041	\$ 430,000		4.000%	\$ 116,300.00	\$ 662,600.00	\$ 5,385,000
11/1/2041				\$ 107,700.00		
5/1/2042	\$ 445,000		4.000%	\$ 107,700.00	\$ 660,400.00	\$ 4,940,000
11/1/2042				\$ 98,800.00		
5/1/2043	\$ 465,000		4.000%	\$ 98,800.00	\$ 662,600.00	\$ 4,475,000
11/1/2043				\$ 89,500.00		
5/1/2044	\$ 485,000		4.000%	\$ 89,500.00	\$ 664,000.00	\$ 3,990,000
11/1/2044				\$ 79,800.00		
5/1/2045	\$ 505,000		4.000%	\$ 79,800.00	\$ 664,600.00	\$ 3,485,000
11/1/2045				\$ 69,700.00		

**Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
5/1/2046		\$ 525,000	4.000%	\$ 69,700.00	\$ 664,400.00	\$ 2,960,000
11/1/2046				\$ 59,200.00		
5/1/2047		\$ 545,000	4.000%	\$ 59,200.00	\$ 663,400.00	\$ 2,415,000
11/1/2047				\$ 48,300.00		
5/1/2048		\$ 570,000	4.000%	\$ 48,300.00	\$ 666,600.00	\$ 1,845,000
11/1/2048				\$ 36,900.00		
5/1/2049		\$ 590,000	4.000%	\$ 36,900.00	\$ 663,800.00	\$ 1,255,000
11/1/2049				\$ 25,100.00		
5/1/2050		\$ 615,000	4.000%	\$ 25,100.00	\$ 665,200.00	\$ 640,000
11/1/2050				\$ 12,800.00		
5/1/2051		\$ 640,000	4.000%	\$ 12,800.00	\$ 665,600.00	\$ -

**Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 660	\$ 1,600	\$ 1,400
Reserve Account	\$ -	\$ 8,682	\$ 20,000	\$ 18,000
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ 3,412	\$ 8,000	\$ 7,000
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll		\$ -	\$ -	\$ -
Special Assessment - Off-Roll	\$ 606,475	\$ 239,867	\$ 606,475	\$ 470,688
Special Assessment - Prepayment	\$ -	\$ 10,422	\$ 540,000	\$ -
Debt Proceeds				
Series 2020 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 606,475	\$ 263,042	\$ 1,176,075	\$ 497,088
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ -
Principal Debt Service - Early Redemptions	\$ -	\$ 375,000	\$ 540,000	\$ -
Interest Expense	\$ 606,475	\$ 243,950	\$ 479,294	\$ 470,688
Other Fees and Charges				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 606,475	\$ 618,950	\$ 1,019,294	\$ 470,688
Net Increase/(Decrease) in Fund Balance	\$ -	\$ (355,908)	\$ 156,781	\$ 26,400
Fund Balance - Beginning	\$ 868,206	\$ 868,206	\$ 868,206	\$ 1,024,987
Fund Balance - Ending	\$ 868,206	\$ 512,298	\$ 1,024,987	\$ 1,051,387

Restricted Fund Balance:

Reserve Account Requirement	\$ 470,688
Restricted for November 1, 2025	N/A
Total - Restricted Fund Balance:	\$ 470,688

Product Type	Number of Units	FY 2024 Rate	FY 2025 Rate
Single Family 30' - 39'	170	\$ 473.95	\$ 473.95
Single Family 50' - 59'	299	\$ 619.78	\$ 619.78
Single Family 60' - 69'	245	\$ 729.14	\$ 729.14
Single Family 70' - 79'	160	\$ 802.06	\$ 802.06
Multi-Family	376	\$ 328.12	\$ 328.12
Total:	1,250		

Note:

The 2020B Bonds are interest only Bonds - and being prepaid as lots are sold. The annual debt service will change as the Bonds are re-amortized quarterly from prepayments. As such, the amount due in Fiscal Year 2024 will be the interest expense due after each amortization, paid on November 1st, February 1st and May 1st.

**Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)
Par Amount Issued:		\$ 15,310,000	4.250%		
11/1/2020				\$ 119,290.42	
5/1/2021				\$ 325,337.50	\$ 444,627.92
11/1/2021				\$ 325,337.50	
5/1/2022				\$ 303,237.50	\$ 628,575.00
11/1/2022				\$ 303,237.50	
5/1/2023	Schedule Updated as of 02/02/2023			\$ 261,481.25	\$ 564,718.75
11/1/2023				\$ 243,950.00	
5/1/2024	Schedule Updated as of 02/02/2024			\$ 235,343.75	\$ 479,293.75
11/1/2024				\$ 235,343.75	
5/1/2025				\$ 235,343.75	\$ 470,687.50
11/1/2025				\$ 235,343.75	
5/1/2026				\$ 235,343.75	\$ 470,687.50
11/1/2026				\$ 235,343.75	
5/1/2027				\$ 235,343.75	\$ 470,687.50
11/1/2027				\$ 235,343.75	
5/1/2028				\$ 235,343.75	\$ 470,687.50
11/1/2028				\$ 235,343.75	
5/1/2029				\$ 235,343.75	\$ 470,687.50
11/1/2029				\$ 235,343.75	
5/1/2030				\$ 235,343.75	\$ 470,687.50
11/1/2030				\$ 235,343.75	
5/1/2031				\$ 235,343.75	\$ 470,687.50
11/1/2031				\$ 235,343.75	
5/1/2032				\$ 235,343.75	\$ 470,687.50
11/1/2032				\$ 235,343.75	
5/1/2033				\$ 235,343.75	\$ 470,687.50
11/1/2033				\$ 235,343.75	
5/1/2034				\$ 235,343.75	\$ 470,687.50
11/1/2034				\$ 235,343.75	
5/1/2035				\$ 235,343.75	\$ 470,687.50
11/1/2035				\$ 235,343.75	
5/1/2036				\$ 235,343.75	\$ 470,687.50
11/1/2036				\$ 235,343.75	
5/1/2037				\$ 235,343.75	\$ 470,687.50
11/1/2037				\$ 235,343.75	
5/1/2038				\$ 235,343.75	\$ 470,687.50
11/1/2038				\$ 235,343.75	
5/1/2039				\$ 235,343.75	\$ 470,687.50
11/1/2039				\$ 235,343.75	
5/1/2040				\$ 235,343.75	\$ 470,687.50
11/1/2040				\$ 235,343.75	
5/1/2041				\$ 235,343.75	\$ 470,687.50
11/1/2041		\$ 11,075,000	4.250%	\$ 235,343.75	

Note

1 -Par Outstanding - as of February 02, 2024

**Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)
2 - Schedule updated as of February 02, 2024 - to the extent there are additional prepayments after February 02, 2024 the District will prepare revised amortization schedules, and off-roll assessments will be reduced based on revised interents due bondholders.					

RESOLUTION 2024-12

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME, AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.

RECITALS

WHEREAS, the Currents Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, in accordance with the provisions of Chapter 189.417, Florida Statutes, the District is required to file quarterly, semiannually, or annually a schedule of its regular meetings with the local governing authority or authorities; and

WHEREAS, in accordance with the above referenced statute, the District shall also publish quarterly, semiannually, or annually its regular meeting schedule in a newspaper of general paid circulation in the County in which the District is located and shall appear in the legal notices section of the classified advertisements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. DESIGNATION OF DATES, TIME, AND LOCATION OF REGULAR MEETINGS.

- a. **Date:** The second Tuesday of each month during the Fiscal Year 2025, which covers the period October 1, 2024 through September 30, 2025

The Fiscal Year 2025 schedule is as follows:

October 8, 2024	November 12, 2024
December 10, 2024	January 14, 2025
February 11, 2025	March 11, 2025
April 8, 2025	May 13, 2025
June 10, 2025	July 8, 2025
August 12, 2025	September 9, 2025

- b. **Time:** **3:30 P.M.** (Eastern Standard Time)
- c. **Location:** **Coleman, Yovanovich & Koester
4001 Tamiami Trail North, Suite 300
Naples, Florida 34103**

RESOLUTION 2024-12

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME, AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.

SECTION 2. SUNSHINE LAW AND MEETING CANCELATIONS AND CONTINUATIONS. The meetings of the Board of Supervisors are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. The District, by and through its District Manager, may cancel any meeting of the Board of Supervisors and all meetings may be continued to a date, time, and place to be specified on the record at the hearings or meeting.

SECTION 3. CONFLICT. That all Sections or parts of Sections of any Resolutions, Agreements, or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

SECTION 4. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Currents Community Development District.

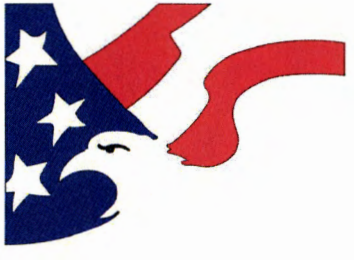
PASSED AND ADOPTED by the Board of Supervisors of the Currents Community Development District, Collier County, Florida, this 11th day of June 2024.

ATTEST:

CURRENTS COMMUNITY DEVELOPMENT DISTRICT

James P. Ward, Secretary

Charles Cook, Chairperson



Melissa R Blazier
Supervisor of Elections
Collier County, Florida

April 15, 2024

Mr. James Ward
Currents CDD
2301 Northeast 37th St
Ft Lauderdale FL 33308

Dear Mr. Ward,

In compliance with 190.06 of the Florida Statutes, this letter is to inform you that the official records of the Collier County Supervisor of Election indicate 347 active registered voters residing in the Currents CDD as of April 15, 2024.

Should you have any question regarding election services for this district please feel free to contact our office.

Sincerely,

David B Carpenter
Qualifying Officer
Collier County Supervisor of Elections
3750 Enterprise Avenue
Naples FL 34104
(239) 252-8501
Dave.Carpenter@colliervotes.gov

MEMO

To: Board of Supervisors

From: James P. Ward

Date: March 13, 2024

Re: Commission on Ethics newly established Electronic Financial Disclosure Management System ("EFDMS") website registration, Financial Disclosure Forms, and Required Ethics Training

Beginning January 1, 2024, the Florida Commission on Ethics has enacted new procedures for electronic filing of Financial Disclosure forms for Public Officials, as a means of submitting Forms and updating your Filer contact information.

To access the newly established Electronic Financial Disclosure Management System ("EFDMS"), visit the login page (<https://disclosure.floridaethics.gov/Account/Login>) and watch the instructional video for directions on how to register/confirm registration.

If you have filed a Form 1 before, click "I am a Filer" and follow the prompts.

Instructions, FAQs, and tutorials are available from the dashboard within EFDMS. Additional assistance can be obtained Monday-Friday from 8:00 a.m. until 5:00 p.m. by contacting the Commission directly.

Financial disclosure forms are due on or before July 1, 2024 for the preceding calendar year. A grace period is in effect until September 1. If the disclosure is not filed or postmarked by September 1, an automatic fine of \$25 per day will begin to accrue and will continue to build until the disclosure is filed, or the fine reaches \$1,500.

If you have an annual filing requirement AND will be running for office as a qualified elector in November, then you will need to complete your disclosure in EFDMS and submit your filing electronically to the Commission, then print a verification/receipt for e-filing your form or print a copy of your disclosure to file with your Qualifying Officer packet.

It is imperative that each filer take the time to confirm their registration on the EFDMS site, in order to ensure that the Florida Commission on Ethics has updated and correct contact information. All communication about filing requirements and due dates for filers will be provided via email only. Filers MUST maintain a current email address in EFDMS. By law, failure to maintain a current email address will not qualify as an "unusual circumstance" during an appeal of an automatic fine for failure to timely file a Form.

If the annual form is not submitted via the electronic filing system created and maintained by the Florida Commission on Ethics by September 3, 2024, an automatic fine of \$25 for each day late will be imposed, up to a maximum penalty of \$1,500. Failure to file also can result in removal from public office [s. 112.3145, F.S.].

In addition, failure to make any required disclosure constitutes grounds for and may be punished by one or more of the following: disqualification from being on the ballot, impeachment, removal or suspension from office, or a civil penalty not exceeding \$10,000. [s. 112.317, F.S.].

Also beginning January 1, 2024, all elected local officers of independent special districts, including any person appointed to fill a vacancy on an elected special district board, whose service began on or before March 31st of the year for which you are filing, are now required to complete four (4) hours of Ethics Training each calendar year. The four (4) hours of Ethics Training shall be allocated amongst the following categories:

- two (2) hours of ethics law,
- one (1) hour of Sunshine Law; and
- one (1) hour of Public Records law.

Please note that the four (4) hours of the Ethics Training do not have to be completed all at once. Supervisors will report their 2024 training when they fill out their Form 1 (Statement of Financial Interests) for the 2025 year by checking a box confirming that they have completed the annual Ethics Training.

It is highly recommended that you keep a record of all ethics training used to satisfy the Ethics Training requirements. At present, there is no need to submit a certificate or letter of completion of the Ethics Training. However, the Florida Commission on Ethics (“COE”) advises that Supervisors maintain a record in the event they are asked to provide proof of completion of all Ethics Training.

Additionally, you may be solicited by a private organization (Florida Association of Special Districts) – to take their Ethics Training Course on their platform for which there is a fee. **You are NOT required to use their services nor pay the fees they charge.** There are several free online resources and links to resources that Supervisors might find helpful, including free training for the two (2) hour ethics portion and links to outside trainings which can be used to satisfy the other categories of the Ethics Training. **You may take training from any source you choose.**

State Ethics Laws for Constitutional Officers & Elected Municipal Officers (Video Tutorial):

<https://youtu.be/U8JktIMKzyl>

Office of the Attorney General offers training on Sunshine Law and Public Records Law (22-page presentation):

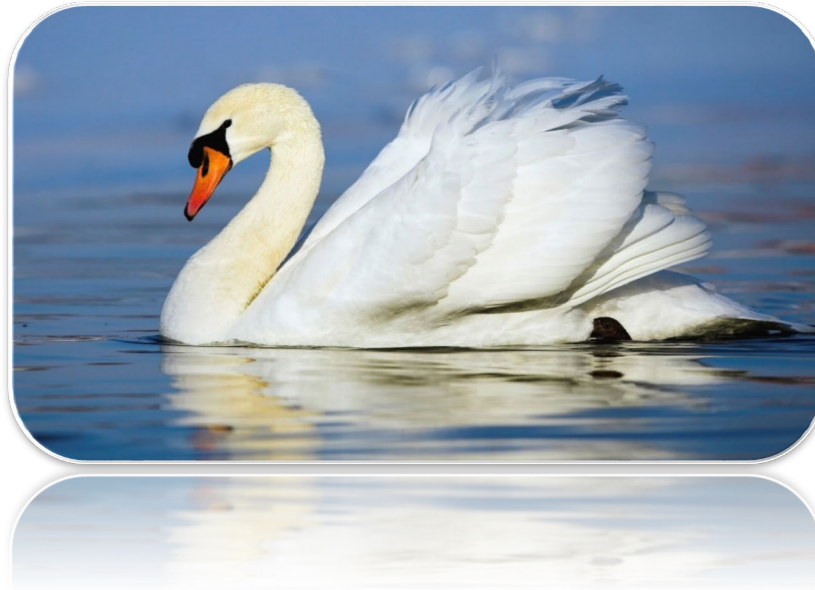
<https://www.myfloridalegal.com/sites/default/files/2023-05/opengovernmentoverview.pdf>

Office of the Attorney General 2-hour Audio Presentation regarding Public Meetings and Public Records Law:

<https://www.myfloridalegal.com/sites/default/files/Full%2520audio%25202018%5B2%5D.mp3>

As always, if you have any questions regarding this information, please feel free to contact me directly at 954-658-4900.

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL 2024

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending April 30, 2024**

	Governmental Funds						Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund	Account Groups		
	General Fund	Series 2020A	Series 2020B	Series 2020A	General Long Term Debt	General Fixed Assets	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 104,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,935
Debt Service Fund							
Interest Account	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-
Reserve Account	-	327,600	470,688	-	-	-	798,288
Revenue Account	-	716,225	237,498	-	-	-	953,723
Prepayment Account	-	-	210,128	-	-	-	210,128
Capitalized Interest Account	-	-	-	-	-	-	-
Construction Account	-	-	-	-	-	-	-
Cost of Issuance Account	-	-	-	-	-	-	-
Due from Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable							
Assessments Receivable							
Amount Available in Debt Service Funds	-	-	-	-	1,962,138	-	1,962,138
Amount to be Provided by Debt Service Funds	-	-	-	-	20,137,862	-	20,137,862
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	18,918,600	18,918,600
Total Assets	\$ 104,935	\$ 1,043,825	\$ 918,314	\$ -	\$ 22,100,000	\$ 18,918,600	\$ 43,085,674
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	-	-	-	-
Due to Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Bonds Payable							
Current Portion	-	-	-	-	225,000	-	225,000
Long Term - Series 2020A	-	-	-	-	10,800,000	-	10,800,000
Long Term - Series 2020B	-	-	-	-	11,075,000	-	11,075,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	(126,186)	-	-	(126,186)
Total Liabilities	\$ -	\$ -	\$ -	\$ (126,186)	\$ 22,100,000	\$ -	\$ 21,973,815
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	18,918,600	18,918,600
Fund Balance							
Restricted							
Beginning: October 1, 2023 (Unaudited)	-	571,200	868,206	126,186	-	-	1,565,593
Results from Current Operations	-	472,624	50,108	-	-	-	522,731
Unassigned							
Beginning: October 1, 2023 (Unaudited)	72,341	-	-	-	-	-	72,341
Results from Current Operations	32,595	-	-	-	-	-	32,595
Total Fund Equity and Other Credits	\$ 104,935	\$ 1,043,825	\$ 918,314	\$ 126,186	\$ -	\$ 18,918,600	\$ 21,111,859
Total Liabilities, Fund Equity and Other Credits	\$ 104,935	\$ 1,043,825	\$ 918,314	\$ -	\$ 22,100,000	\$ 18,918,600	\$ 43,085,674

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2024

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	680	8,808	40,774	1,451	855	475	806	53,849	57,006	94%
Special Assessments - Off-Roll	29,596	-	-	29,596	-	-	29,596	88,788	118,384	75%
Misc. Revenue										
Land Exchange	-	-	-	-	-	-	-	-	-	N/A
Boundary Collection	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution										
Developer Contribution	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In										
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 30,276	\$ 8,808	\$ 40,774	\$ 31,047	\$ 855	\$ 475	\$ 30,402	142,637	\$ 175,390	81%
Expenditures and Other Uses										
Executive										
Professional Management	3,500	3,500	3,500	3,500	3,500	3,500	3,500	24,500	42,000	58%
Financial and Administrative										
Audit Services	-	-	1,500	2,800	-	-	-	4,300	4,300	100%
Accounting Services	2,250	2,250	2,250	2,250	2,250	2,250	2,250	15,750	27,000	58%
Assessment Roll Services	1,417	1,417	1,417	1,417	1,417	1,417	1,417	9,917	17,000	58%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	1,000	0%
Other Contractual Services										
Legal Advertising	-	-	-	-	-	-	368	368	1,500	25%
Trustee Services	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	417	417	417	417	2,917	5,000	58%
Bond Amortization Schedules	-	-	-	250	-	-	100	350	-	N/A
Property Appraiser Fees	5,370	-	58	-	-	-	-	5,428	200	2714%
Bank Service Fees	52	79	5	-	116	-	-	252	300	84%
Communications & Freight Services										
Postage, Freight & Messenger	-	-	30	-	-	-	22	52	125	41%
Computer Services - Website Development										
Computer Services - Website Development	-	-	-	-	-	300	-	300	1,500	20%
Insurance										
Insurance	6,076	-	-	-	-	-	-	6,076	6,000	101%
Printing & Binding										
Printing & Binding	-	-	-	-	-	-	-	-	50	0%
Subscription & Memberships										
Subscription & Memberships	-	175	-	-	-	-	-	175	175	100%
Legal Services										
Legal - General Counsel	-	1,003	1,030	-	3,855	6,994	-	12,882	4,000	322%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	-	N/A
Land Exchange	-	-	-	-	-	-	-	-	-	N/A
Boundary Contraction	-	115	533	-	-	523	-	1,170	-	N/A
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2024

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services										
Professional - Management	-	500	500	500	500	500	500	3,000	6,000	50%
Field Operations	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	N/A
Utility Services										
Electric	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Lake System										
Aquatic Weed Control	2,542	2,542	-	8,897	2,542	2,542	3,542	22,607	46,000	49%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	N/A
Preserve Services										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay										
Aeration Systems	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	N/A
Landscaping										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	-	-	-	3,990	0%
Sub-Total:	21,623	11,997	11,238	20,030	14,596	18,442	12,116	110,042	175,390	63%
<hr/>										
Total Expenditures and Other Uses:	\$ 21,623	\$ 11,997	\$ 11,238	\$ 20,030	\$ 14,596	\$ 18,442	\$ 12,116	\$ 110,042	\$ 175,390	63%
<hr/>										
Net Increase/ (Decrease) in Fund Balance	8,653	(3,189)	29,536	11,017	(13,741)	(17,967)	18,286	32,595	-	
Fund Balance - Beginning	72,341	80,994	77,805	107,341	118,357	104,616	86,649	72,341	-	
Fund Balance - Ending	\$ 80,994	\$ 77,805	\$ 107,341	\$ 118,357	\$ 104,616	\$ 86,649	\$ 104,935	\$ 104,935	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2024

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1,441	1,489	1,430	1,470	1,457	1,363	1,457	10,106	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	1,069	1,118	185	1,379	2,694	2,847	3,109	12,400	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments										
Special Assessments - On Roll	8,400	108,789	503,606	17,915	10,555	5,873	9,954	665,093	701,123	95%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds										
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 10,910	\$ 111,395	\$ 505,221	\$ 20,764	\$ 14,705	\$ 10,082	\$ 14,521	\$ 687,599	\$ 701,123	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2020A	-	-	-	-	-	-	-	-	225,000	0%
Principal Debt Service - Early Redemptions										
Series 2020A	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2020A	-	214,975	-	-	-	-	-	214,975	429,950	50%
Property Appraiser & Tax Collector Fees										
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges										
Fees/Discounts for Early Payment	-	-	-	-	-	-	-	-	45,867	0%
Total Expenditures and Other Uses:	\$ -	\$ 214,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 214,975	\$ 700,817	N/A
Net Increase/ (Decrease) in Fund Balance	10,910	(103,580)	505,221	20,764	14,705	10,082	14,521	472,624	306	
Fund Balance - Beginning	571,200	582,110	478,531	983,752	1,004,516	1,019,222	1,029,304	571,200	-	
Fund Balance - Ending	\$ 582,110	\$ 478,531	\$ 983,752	\$ 1,004,516	\$ 1,019,222	\$ 1,029,304	\$ 1,043,825	\$ 1,043,825	\$ 306	

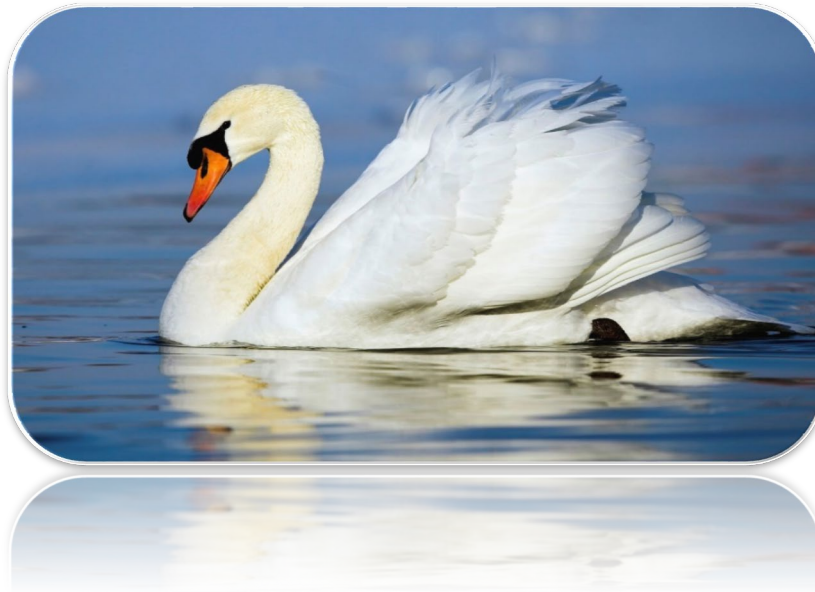
Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2024

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	2,185	2,217	2,130	2,150	2,099	1,964	2,096	14,841	-	N/A
Prepayment Account	1,591	1,716	20	85	138	5	13,647	17,201	-	N/A
Revenue Account	17	590	21	31	41	46	58	804	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments										
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	239,867	-	-	-	-	-	222,171	462,038	606,475	76%
Special Assessments - Prepayments	-	-	10,422	-	-	13,629	180,441	204,492	-	N/A
Debt Proceeds										
-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In										
-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 243,659	\$ 4,524	\$ 12,593	\$ 2,266	\$ 2,277	\$ 15,643	\$ 418,414	\$ 699,377	\$ 606,475	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2020B	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions										
Series 2020B	-	375,000	-	-	30,000	-	-	405,000	-	N/A
Interest Expense										
Series 2020B	-	243,950	-	-	319	-	-	244,269	606,475	40%
Payment to Refunded Bonds Escrow Agent										
-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)										
-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 618,950	\$ -	\$ -	\$ 30,319	\$ -	\$ -	\$ 649,269	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	243,659	(614,426)	12,593	2,266	(28,041)	15,643	418,414	50,108	-	
Fund Balance - Beginning	868,206	1,111,864	497,439	510,032	512,298	484,257	499,900	868,206	-	
Fund Balance - Ending	\$ 1,111,864	\$ 497,439	\$ 510,032	\$ 512,298	\$ 484,257	\$ 499,900	\$ 918,314	\$ 918,314	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2024

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Construction Account	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	N/A
Developer Contributions	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses										
Executive										
Professional Management	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services										
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	N/A
Other General Gov't Services										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Legal Services										
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay										
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance										
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	-
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	-

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY 2024

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending May 31, 2024**

	Governmental Funds						Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund	Account Groups		
	General Fund	Series 2020A	Series 2020B	Series 2020A	General Long Term Debt	General Fixed Assets	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 90,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,669
Debt Service Fund							
Interest Account	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-
Reserve Account	-	327,600	470,688	-	-	-	798,288
Revenue Account	-	282,704	4,724	-	-	-	287,428
Prepayment Account	-	-	351,519	-	-	-	351,519
Capitalized Interest Account	-	-	-	-	-	-	-
Construction Account	-	-	-	-	-	-	-
Cost of Issuance Account	-	-	-	-	-	-	-
Due from Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable							
Assessments Receivable							
Amount Available in Debt Service Funds	-	-	-	-	1,437,234	-	1,437,234
Amount to be Provided by Debt Service Funds	-	-	-	-	20,422,766	-	20,422,766
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	18,918,600	18,918,600
Total Assets	\$ 90,669	\$ 610,304	\$ 826,930	\$ -	\$ 21,860,000	\$ 18,918,600	\$ 42,306,503
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Bonds Payable							
Current Portion - Series 2020A	-	-	-	-	235,000	-	235,000
Current Portion - Series 2020B	-	-	-	-	-	-	-
Long Term - Series 2020A	-	-	-	-	10,565,000	-	10,565,000
Long Term - Series 2020B	-	-	-	-	11,060,000	-	11,060,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	(126,186)	-	-	(126,186)
Total Liabilities	\$ -	\$ -	\$ -	\$ (126,186)	\$ 21,860,000	\$ -	\$ 21,733,815
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	18,918,600	18,918,600
Fund Balance							
Restricted							
Beginning: October 1, 2023 (Unaudited)	-	571,200	868,206	126,186	-	-	1,565,593
Results from Current Operations	-	39,104	(41,276)	-	-	-	(2,173)
Unassigned							
Beginning: October 1, 2023 (Unaudited)	72,341	-	-	-	-	-	72,341
Results from Current Operations	18,329	-	-	-	-	-	18,329
Total Fund Equity and Other Credits	\$ 90,669	\$ 610,304	\$ 826,930	\$ 126,186	\$ -	\$ 18,918,600	\$ 20,572,689
Total Liabilities, Fund Equity and Other Credits	\$ 90,669	\$ 610,304	\$ 826,930	\$ -	\$ 21,860,000	\$ 18,918,600	\$ 42,306,503

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2024

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	680	8,808	40,774	1,451	855	475	806	160	54,009	57,006	95%
Special Assessments - Off-Roll	29,596	-	-	29,596	-	-	29,596	-	88,788	118,384	75%
Misc. Revenue											
Land Exchange	-	-	-	-	-	-	-	-	-	-	N/A
Boundary Collection	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 30,276	\$ 8,808	\$ 40,774	\$ 31,047	\$ 855	\$ 475	\$ 30,402	\$ 160	142,797	\$ 175,390	81%
Expenditures and Other Uses											
Executive											
Professional Management	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	28,000	42,000	67%
Financial and Administrative											
Audit Services	-	-	1,500	2,800	-	-	-	-	4,300	4,300	100%
Accounting Services	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	18,000	27,000	67%
Assessment Roll Services	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	11,333	17,000	67%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	1,000	0%
Other Contractual Services											
Legal Advertising	-	-	-	-	-	-	368	-	368	1,500	25%
Trustee Services	-	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	417	417	417	417	417	3,333	5,000	67%
Bond Amortization Schedules	-	-	-	250	-	-	100	-	350	-	N/A
Property Appraiser Fees	5,370	-	58	-	-	-	-	-	5,428	200	2714%
Bank Service Fees	52	79	5	-	116	-	-	-	252	300	84%
Communications & Freight Services											
Postage, Freight & Messenger	-	-	30	-	-	-	22	32	84	125	67%
Computer Services - Website Development											
Insurance	6,076	-	-	-	-	-	-	-	6,076	6,000	101%
Printing & Binding											
Subscription & Memberships	-	175	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	1,003	1,030	-	3,855	6,994	-	2,874	15,756	4,000	394%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Land Exchange	-	-	-	-	-	-	-	-	-	-	N/A
Boundary Contraction	-	115	533	-	-	523	-	1,048	2,218	-	N/A
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2024

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services											
Professional - Management	-	500	500	500	500	500	500	500	3,500	6,000	58%
Field Operations	-	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	N/A
Utility Services											
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Lake System											
Aquatic Weed Control	2,542	2,542	-	8,897	2,542	2,542	3,542	2,389	24,996	46,000	54%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	-	N/A
Preserve Services											
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay											
Aeration Systems	-	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping											
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	3,990	0%
Sub-Total:	21,623	11,997	11,238	20,030	14,596	18,442	12,116	14,426	124,468	175,390	71%
Total Expenditures and Other Uses:	\$ 21,623	\$ 11,997	\$ 11,238	\$ 20,030	\$ 14,596	\$ 18,442	\$ 12,116	\$ 14,426	\$ 124,468	\$ 175,390	71%
Net Increase/ (Decrease) in Fund Balance	8,653	(3,189)	29,536	11,017	(13,741)	(17,967)	18,286	(14,266)	18,329	-	
Fund Balance - Beginning	72,341	80,994	77,805	107,341	118,357	104,616	86,649	104,935	72,341	-	
Fund Balance - Ending	\$ 80,994	\$ 77,805	\$ 107,341	\$ 118,357	\$ 104,616	\$ 86,649	\$ 104,935	\$ 90,669	\$ 90,669	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2024

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1,441	1,489	1,430	1,470	1,457	1,363	1,457	1,410	11,516	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	1,069	1,118	185	1,379	2,694	2,847	3,109	3,070	15,470	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments											
Special Assessments - On Roll	8,400	108,789	503,606	17,915	10,555	5,873	9,954	1,974	667,067	701,123	95%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds											
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 10,910	\$ 111,395	\$ 505,221	\$ 20,764	\$ 14,705	\$ 10,082	\$ 14,521	\$ 6,454	\$ 694,054	\$ 701,123	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2020A	-	-	-	-	-	-	-	225,000	225,000	225,000	100%
Principal Debt Service - Early Redemptions											
Series 2020A	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2020A	-	214,975	-	-	-	-	-	214,975	429,950	429,950	100%
Property Appraiser & Tax Collector Fees											
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges											
Fees/Discounts for Early Payment	-	-	-	-	-	-	-	-	-	45,867	0%
Total Expenditures and Other Uses:	\$ -	\$ 214,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439,975	\$ 654,950	\$ 700,817	N/A
Net Increase/ (Decrease) in Fund Balance	10,910	(103,580)	505,221	20,764	14,705	10,082	14,521	(433,521)	39,104	306	
Fund Balance - Beginning	571,200	582,110	478,531	983,752	1,004,516	1,019,222	1,029,304	1,043,825	571,200	-	
Fund Balance - Ending	\$ 582,110	\$ 478,531	\$ 983,752	\$ 1,004,516	\$ 1,019,222	\$ 1,029,304	\$ 1,043,825	\$ 610,304	\$ 610,304	\$ 306	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2024

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	2,185	2,217	2,130	2,150	2,099	1,964	2,096	2,026	16,867	-	N/A
Prepayment Account	1,591	1,716	20	85	138	5	13,647	431	17,631	-	N/A
Revenue Account	17	590	21	31	41	46	58	544	1,348	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments											
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	239,867	-	-	-	-	-	222,171	-	462,038	606,475	76%
Special Assessments - Prepayments	-	-	10,422	-	-	13,629	180,441	155,960	360,452	-	N/A
Debt Proceeds											
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 243,659	\$ 4,524	\$ 12,593	\$ 2,266	\$ 2,277	\$ 15,643	\$ 418,414	\$ 158,960	\$ 858,337	\$ 606,475	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2020B	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions											
Series 2020B	-	375,000	-	-	30,000	-	-	15,000	420,000	-	N/A
Interest Expense											
Series 2020B	-	243,950	-	-	319	-	-	235,344	479,613	606,475	79%
Payment to Refunded Bonds Escrow Agent											
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 618,950	\$ -	\$ -	\$ 30,319	\$ -	\$ -	\$ 250,344	\$ 899,613	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	243,659	(614,426)	12,593	2,266	(28,041)	15,643	418,414	(91,384)	(41,276)	-	
Fund Balance - Beginning	868,206	1,111,864	497,439	510,032	512,298	484,257	499,900	918,314	868,206	-	
Fund Balance - Ending	\$ 1,111,864	\$ 497,439	\$ 510,032	\$ 512,298	\$ 484,257	\$ 499,900	\$ 918,314	\$ 826,930	\$ 826,930	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2024

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income											
Construction Account	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds											
Developer Contributions	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)											
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses											
Executive											
Professional Management	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services											
Trustee Services	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	-	N/A
Other General Gov't Services											
Engineering Services	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services											
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay											
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance											
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)											
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	-
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	-