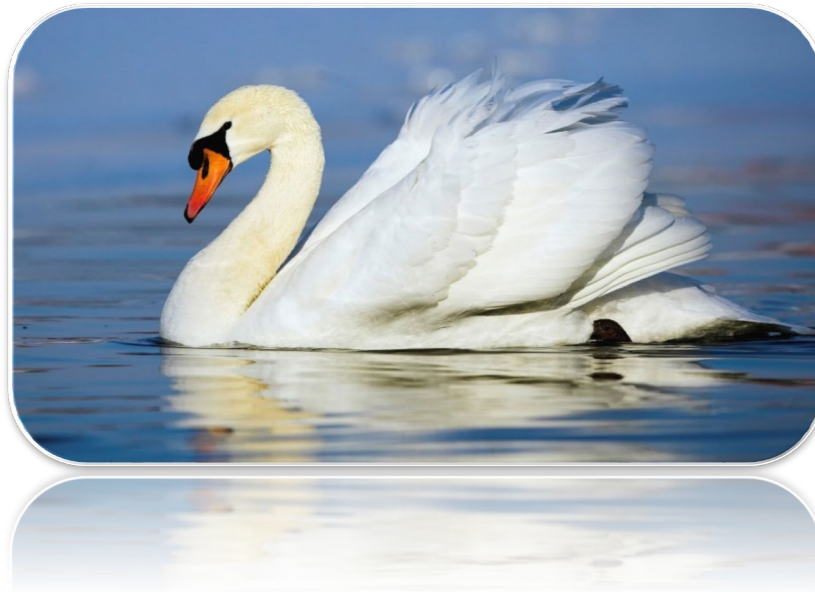


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 2024

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending December 31, 2024**

	Governmental Funds							Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Funds			Capital Project Fund		General Long Term Debt	General Fixed Assets		
		Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024				
Assets										
Cash and Investments										
General Fund - Invested Cash	\$ 304,696	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 304,696
Debt Service Fund										
Interest Account	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	327,600	428,188	653,500	-	-	-	-	-	1,409,288
Revenue Account	-	242,706	5,648	306,763	-	-	-	-	-	555,117
Prepayment Account	-	-	810,183	-	-	-	-	-	-	810,183
Capitalized Interest Account	-	-	-	12,731	-	-	-	-	-	12,731
Construction Account	-	-	-	-	-	3,185,574	-	-	-	3,185,574
Cost of Issuance Account	-	-	-	-	-	2,530	-	-	-	2,530
Due from Other Funds										
General Fund	-	69,814	-	139,249	-	-	-	-	-	209,063
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	1,884,138	-	-	1,884,138
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	37,790,862	-	-	37,790,862
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	18,918,600	-	18,918,600
Total Assets	\$ 304,696	\$ 640,120	\$ 1,244,018	\$ 1,112,244	\$ -	\$ 3,188,104	\$ 39,675,000	\$ 18,918,600	\$ -	\$ 65,082,782

**Currents Community Development District
Balance Sheet
for the Period Ending December 31, 2024**

Governmental Funds									
	Debt Service Funds				Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024	General Long Term Debt	General Fixed Assets	
Liabilities									
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	-	-	-	-	-	-
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	209,063	-	-	-	-	-	-	-	209,063
Bonds Payable									
Current Portion (Due within 12 months)									
Series 2020A	-	-	-	-	-	-	235,000	-	235,000
Series 2020B	-	-	-	-	-	-	-	-	-
Series 2024	-	-	-	-	-	-	260,000	-	260,000
Long Term									
Series 2020A	-	-	-	-	-	-	10,565,000	-	10,565,000
Series 2020B	-	-	-	-	-	-	\$10,075,000	-	10,075,000
Series 2024	-	-	-	-	-	-	\$18,540,000	-	18,540,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	(126,186)	(101,125)	-	-	(227,310)
Total Liabilities	\$ 209,063	\$ -	\$ -	\$ -	\$ (126,186)	\$ (101,125)	\$ 39,675,000	\$ -	\$ 39,656,753
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	-	18,918,600	18,918,600
Fund Balance									
Restricted									
Beginning: October 1, 2024 (Unaudited)	-	621,480	1,081,292	982,578	126,186	3,246,615	-	-	6,058,152
Results from Current Operations	-	18,640	162,726	129,666	-	42,613	-	-	353,644
Unassigned									
Beginning: October 1, 2024 (Unaudited)	26,370	-	-	-	-	-	-	-	26,370
Results from Current Operations	69,263	-	-	-	-	-	-	-	69,263
Total Fund Equity and Other Credits	\$ 95,632	\$ 640,120	\$ 1,244,018	\$ 1,112,244	\$ 126,186	\$ 3,289,229	\$ -	\$ 18,918,600	\$ 25,426,029
Total Liabilities, Fund Equity and Other Credits	\$ 304,696	\$ 640,120	\$ 1,244,018	\$ 1,112,244	\$ 0	\$ 3,188,104	\$ 39,675,000	\$ 18,918,600	\$ 65,082,782

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest						
Interest - General Checking	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	2,275	15,916	120,604	138,795	437,328	32%
Special Assessments - Off-Roll	-	-	-	-	-	N/A
Misc. Revenue						
Land Exchange	-	-	-	-	-	N/A
Boundary Collection	-	-	-	-	-	N/A
Developer Contribution	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,275	\$ 15,916	\$ 120,604	138,795	\$ 437,328	32%
Expenditures and Other Uses						
Executive						
Professional Management	3,667	3,667	3,667	11,000	44,000	25%
Financial and Administrative						
Audit Services	-	-	-	-	4,400	0%
Accounting Services	3,167	3,167	3,167	9,500	38,000	25%
Assessment Roll Services	2,833	2,833	2,833	8,500	34,000	25%
Arbitrage Rebate Services	-	-	-	-	1,500	0%
Other Contractual Services						
Legal Advertising	-	-	858	858	2,000	43%
Trustee Services	-	-	-	-	11,500	0%
Dissemination Agent Services	3,500	-	-	3,500	5,000	70%
Bond Amortization Schedules	-	500	-	500	-	N/A
Property Appraiser Fees	-	-	200	200	1,500	13%
Bank Service Fees	-	-	-	-	350	0%

Prepared by:

JPWARD and Associates, LLC

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Communications & Freight Services						
Postage, Freight & Messenger	22	11	35	68	100	68%
Computer Services - Website Development	-	-	-	-	1,600	0%
Insurance	6,319	-	-	6,319	7,000	90%
Printing & Binding	-	-	-	-	100	0%
Subscription & Memberships	-	175	-	175	175	100%
Legal Services						
Legal - General Counsel	-	-	4,364	4,364	10,000	44%
Legal - Series 2019 Bonds	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	N/A
Land Exchange	-	-	-	-	-	N/A
Boundary Contraction	-	-	-	-	-	N/A
Other General Government Services						
Engineering Services	-	-	-	-	15,000	0%
Stormwater Needs Analysis	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services						
Professional - Management	-	-	3,333	3,333	20,000	17%
Field Operations	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	N/A
Utility Services						
Electric	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	N/A
Lake System						
Aquatic Weed Control	-	-	18,015	18,015	68,400	26%
Lake Bank Maintenance	-	-	-	-	15,000	0%
Slope Survey Monitoring	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	15,000	0%
Littoral Shelf - Invasive Plant Ctrl	-	-	-	-	10,000	0%
Control Structures/Catch Basin/Outfall	-	-	-	-	7,500	0%
Preserve Services						
Repairs & Maintenance	-	-	3,201	3,201	15,000	21%
Monitoring	-	-	-	-	15,000	0%
Capital Outlay						
Aeration Systems	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	N/A
Contingencies	-	-	-	-	14,590	0%
Contingencies - OVERALL	-	-	-	-	-	N/A
Landscaping						
Repairs & Maintenance	-	-	-	-	-	N/A
Reserves						
Extraordinary Capital/Operations	-	-	-	-	50,000	0%
Operational Reserve (Future Years)	-	-	-	-	-	N/A
Other Fees and Charges						
Discounts/Collection Fees	-	-	-	-	30,613	0%
Sub-Total:	19,508	10,352	39,673	69,533	437,328	16%
Total Expenditures and Other Uses:						
	\$ 19,508	\$ 10,352	\$ 39,673	\$ 69,533	\$ 437,328	16%
Net Increase/ (Decrease) in Fund Balance	(17,233)	5,564	80,932	69,263	-	
Fund Balance - Beginning	26,370	9,136	14,701	26,370	-	
Fund Balance - Ending	\$ 9,136	\$ 14,701	\$ 95,632	\$ 95,632	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Interest Account	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Reserve Account	1,355	1,317	1,223	3,896	12,500	31%
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	1,215	1,192	346	2,752	8,000	34%
Capitalized Interest Account	-	-	-	-	-	N/A
Special Assessments - Prepayments						
Special Assessments - On Roll	3,664	25,640	194,287	223,592	701,123	32%
Special Assessments - Off Roll	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	N/A
Debt Proceeds						
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 6,234	\$ 28,149	\$ 195,857	\$ 230,240	\$ 721,623	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory						
Series 2020A	-	-	-	-	235,000	0%
Principal Debt Service - Early Redemptions						
Series 2020A	-	-	-	-	-	N/A
Interest Expense						
Series 2020A	-	211,600	-	211,600	423,200	50%
Property Appraiser & Tax Collector Fees						
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
Other Fees and Charges						
Fees/Discounts for Early Payment	-	-	-	-	45,867	0%
Total Expenditures and Other Uses:	\$ -	\$ 211,600	\$ -	\$ 211,600	\$ 704,067	N/A
Net Increase/ (Decrease) in Fund Balance	6,234	(183,451)	195,857	18,640	17,556	
Fund Balance - Beginning	621,480	627,714	444,263	621,480	594,507	
Fund Balance - Ending	\$ 627,714	\$ 444,263	\$ 640,120	\$ 640,120	\$ 612,063	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Interest Account	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Reserve Account	1,915	1,827	1,697	5,439	18,000	30%
Prepayment Account	1,973	3,423	1,454	6,850	7,000	98%
Revenue Account	37	158	14	209	1,400	15%
Capitalized Interest Account	-	-	-	-	-	N/A
Special Assessments - Prepayments						
Special Assessments - On Roll	-	-	-	-	-	N/A
Special Assessments - Off Roll	217,954	-	-	217,954	470,688	46%
Special Assessments - Prepayments	339,919	114,641	319,876	774,436	-	N/A
Debt Proceeds						
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 561,798	\$ 120,049	\$ 323,041	\$ 1,004,888	\$ 497,088	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory						
Series 2020B	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions						
Series 2020B	-	615,000	-	615,000	-	N/A
Interest Expense						
Series 2020B	-	227,163	-	227,163	470,688	48%
Payment to Refunded Bonds Escrow Agent						
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 842,163	\$ -	\$ 842,163	\$ 470,688	N/A
Net Increase/ (Decrease) in Fund Balance	561,798	(722,113)	323,041	162,726	26,400	
Fund Balance - Beginning	1,081,292	1,643,091	920,977	1,081,292	1,024,987	
Fund Balance - Ending	\$ 1,643,091	\$ 920,977	\$ 1,244,018	\$ 1,244,018	\$ 1,051,387	

Currents Community Development District
Debt Service Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ 321,796	0%
Interest Income						
Interest Account	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Reserve Account	2,703	2,627	2,441	7,771	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	-	-	40	40	-	N/A
Capitalized Interest Account	1,359	1,339	47	2,746	-	N/A
Special Assessments - Prepayments						
Special Assessments - On Roll	7,309	51,142	387,521	445,972	1,398,499	32%
Special Assessments - Off Roll	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	N/A
Debt Proceeds						
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 11,372	\$ 55,108	\$ 390,050	\$ 456,529	\$ 1,720,295	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory						
Series 2020B	-	-	-	-	260,000	0%
Principal Debt Service - Early Redemptions						
Series 2020B	-	-	-	-	-	N/A
Interest Expense						
Series 2020B	-	321,796	-	321,796	848,371	38%
Payment to Refunded Bonds Escrow Agent						
	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)						
	-	2,627	2,441	5,068	-	N/A
Other Fees and Charges						
Fees/Discounts for Early Payment	-	-	-	-	91,491	0%
Total Expenditures and Other Uses:	\$ -	\$ 324,423	\$ 2,441	\$ 326,864	\$ 1,199,862	N/A
Net Increase/ (Decrease) in Fund Balance	11,372	(269,315)	387,609	129,666	520,433	
Fund Balance - Beginning	982,578	993,950	724,635	982,578	-	
Fund Balance - Ending	\$ 993,950	\$ 724,635	\$ 1,112,244	\$ 1,112,244	\$ 520,433	

Prepared by:

JPWARD and Associates, LLC

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Construction Account	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	N/A
Developer Contributions	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses						
Executive						
Professional Management	-	-	-	-	-	N/A
Other Contractual Services						
Trustee Services	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	N/A
Other General Gov't Services						
Engineering Services	-	-	-	-	-	N/A
Legal Services						
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
Capital Outlay						
Construction - Water-Sewer Combination	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	N/A
Cost of Issuance						
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	-	-	-	
Fund Balance - Beginning	126,186	126,186	126,186	126,186	-	
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2024**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Construction Account	12,991	12,687	11,838	37,516	-	N/A
Cost of Issuance	11	10	9	30	-	N/A
Debt Proceeds	-	-	-	-	-	N/A
Developer Contributions	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	2,627	2,441	5,068	-	N/A
Total Revenue and Other Sources:	<u>\$ 13,002</u>	<u>\$ 15,324</u>	<u>\$ 14,288</u>	<u>\$ 42,613</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses						
Executive						
Professional Management	-	-	-	-	-	N/A
Other Contractual Services						
Assessment Roll Services	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	N/A
Dissemination Services	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	N/A
Legal Services						
Legal - Series 2024 Bonds	-	-	-	-	-	N/A
Capital Outlay						
Construction - Water-Sewer Combination	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	N/A
Construction - Roadway Improvements Off-Site	-	-	-	-	-	N/A
Cost of Issuance						
Legal - Series 2024 Bonds	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	13,002	15,324	14,288	42,613	-	
Fund Balance - Beginning	3,246,615	3,259,617	3,274,941	3,246,615	-	
Fund Balance - Ending	<u>\$ 3,259,617</u>	<u>\$ 3,274,941</u>	<u>\$ 3,289,229</u>	<u>\$ 3,289,229</u>	<u>\$ -</u>	