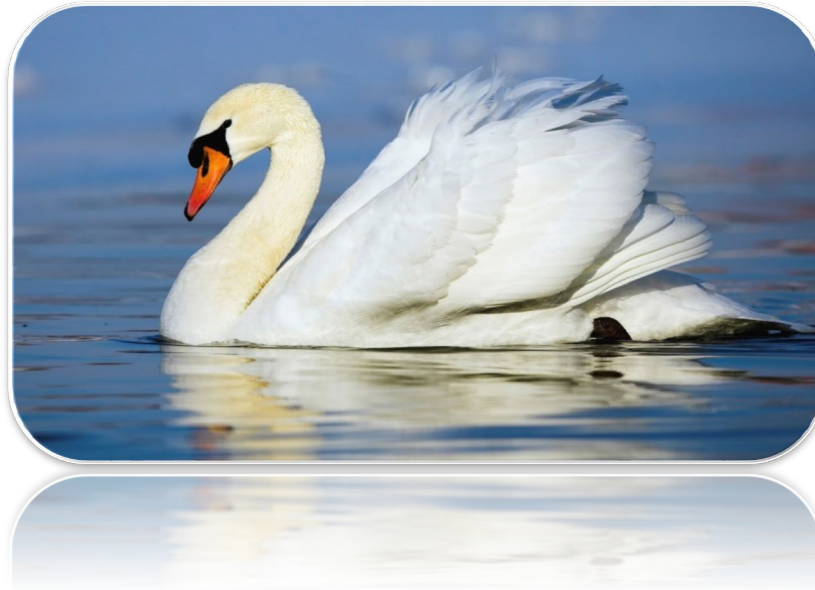


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 2023

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Currents Community Development District

Table of Contents

<i>Balance Sheet – All Funds</i>	<i>1</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>2-3</i>
<i>Debt Service Fund</i>	
<i>Series 2020A</i>	<i>4</i>
<i>Series 2020B</i>	<i>5</i>
<i>Capital Project Fund</i>	
<i>Series 2020A</i>	<i>6</i>
<i>Series 2020B</i>	<i>7</i>

JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending December 31, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 380,759	-	-	-	-	-	\$ 380,759
Debt Service Fund							
Interest Account	-	-	-	-	-	-	\$ -
Sinking Account	-	-	-	-	-	-	\$ -
Reserve Account	-	327,600	471,963	-	-	-	\$ 799,563
Revenue Account	-	382,733	7,160	-	-	-	\$ 389,894
Prepayment Account	-	-	30,909	-	-	-	\$ 30,909
Capitalized Interest Account	-	-	-	-	-	-	\$ -
Construction Account	-	-	-	0	-	-	\$ 0
Cost of Issuance Account	-	-	-	-	-	-	\$ -
Due from Other Funds							
General Fund	-	273,419	-	-	-	-	273,419
Debt Service Fund(s)	4,966	-	-	-	-	-	4,966
Accounts Receivable							
Assessments Receivable							
Amount Available in Debt Service Funds							
						22,350,000	22,350,000
Amount to be Provided by Debt Service Funds	-	-	-	-	-	22,350,000	22,350,000
Total Assets	\$ 385,725	\$ 983,752	\$ 510,032	\$ 0	\$ -	\$ 22,350,000	\$ 24,229,509
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	24,462	-	-	\$ 24,462
Due to Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	273,419	-	-	-	-	-	273,419
Bonds Payable							
Current Portion	-	-	-	-	-	\$220,000	220,000
Long Term - Series 2020A	-	-	-	-	-	\$11,025,000	11,025,000
Long Term - Series 2020B	-	-	-	-	-	\$11,105,000	11,105,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	(126,186)	(208,369)	-	(334,555)
Total Liabilities	\$ 273,419	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 22,350,000	\$ 22,313,326
Fund Equity and Other Credits							
Investment in General Fixed Assets							
Fund Balance							
Restricted							
Beginning: October 1, 2023 (Unaudited)	-	571,200	868,206	101,724	208,369	-	1,749,500
Results from Current Operations	-	412,552	(358,174)	-	-	-	54,377
Unassigned							
Beginning: October 1, 2023 (Unaudited)	72,341	-	-	-	-	-	72,341
Results from Current Operations	39,966	-	-	-	-	-	39,966
Total Fund Equity and Other Credits	\$ 112,306	\$ 983,752	\$ 510,032	\$ 101,724	\$ 208,369	\$ -	\$ 1,916,183
Total Liabilities, Fund Equity and Other Credits	\$ 385,725	\$ 983,752	\$ 510,032	\$ 0	\$ -	\$ 22,350,000	\$ 24,229,509

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2023**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest						
Interest - General Checking	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	680	8,808	40,774	50,262	57,006	88%
Special Assessments - Off-Roll	29,596	-	-	29,596	118,384	25%
Misc. Revenue						
Land Exchange	-	-	-	-	-	N/A
Boundary Collection	-	-	-	-	-	N/A
Developer Contribution	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 30,276	\$ 8,808	\$ 40,774	79,858	\$ 175,390	N/A
Expenditures and Other Uses						
Executive						
Professional Management	3,500	3,500	3,500	10,500	42,000	25%
Financial and Administrative						
Audit Services	-	-	1,500	1,500	4,300	35%
Accounting Services	2,250	2,250	2,250	6,750	27,000	25%
Assessment Roll Services	1,417	1,417	1,417	4,250	17,000	25%
Arbitrage Rebate Services	-	-	-	-	1,000	0%
Other Contractual Services						
Legal Advertising	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	1,250	5,000	25%
Bond Amortization Schedules	-	-	-	-	-	N/A
Property Appraiser Fees	404	-	58	462	200	231%
Bank Service Fees	52	79	5	136	300	45%
Communications & Freight Services						
Postage, Freight & Messenger	-	-	30	30	125	24%
Computer Services - Website Development						
Insurance	6,076	-	-	6,076	6,000	101%
Printing & Binding	-	-	-	-	50	0%
Subscription & Memberships	-	175	-	175	175	100%
Legal Services						
Legal - General Counsel	-	1,003	1,030	2,033	4,000	51%
Legal - Series 2019 Bonds	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	N/A

Prepared by:

Unaudited

JPWARD and Associates, LLC

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2023

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Land Exchange	-	-	-	-	-	N/A
Boundary Contraction	-	115	533	648	-	N/A
Other General Government Services						
Engineering Services	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	N/A
Stormwater Management Services						
Professional - Management	-	500	500	1,000	6,000	17%
Field Operations	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	N/A
Utility Services						N/A
Electric	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	N/A
Lake System						N/A
Aquatic Weed Control	2,542	2,542	-	5,084	46,000	11%
Lake Bank Maintenance	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	N/A
Preserve Services						N/A
Repairs & Maintenance	-	-	-	-	-	N/A
Capital Outlay						N/A
Aeration Systems	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	N/A
Landscaping						N/A
Repairs & Maintenance	-	-	-	-	-	N/A
Reserves						
Operational Reserve (Future Years)	-	-	-	-	-	N/A
Other Fees and Charges						
Discounts/Collection Fees	-	-	-	-	-	N/A
Sub-Total:	16,657	11,997	11,238	39,892	171,400	23%
Total Expenditures and Other Uses:	\$ 16,657	\$ 11,997	\$ 11,238	\$ 39,892	\$ 171,400	23%
Net Increase/ (Decrease) in Fund Balance	13,619	(3,189)	29,536	39,966	3,990	
Fund Balance - Beginning	72,341	85,960	82,771	72,341	-	
Fund Balance - Ending	\$ 85,960	\$ 82,771	\$ 112,306	112,306	\$ 3,990	

Prepared by:

JPWARD and Associates, LLC

Unaudited

**Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2023**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	-	N/A
Interest Income						
Interest Account	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Reserve Account	1,441	1,489	1,430	4,360	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	1,069	1,118	185	2,372	-	N/A
Capitalized Interest Account	-	-	-	-	-	N/A
Special Assessments - Prepayments						
Special Assessments - On Roll	8,400	108,789	503,606	620,795	606,475	102%
Special Assessments - Off Roll	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	N/A
Debt Proceeds						
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 10,910	\$ 111,395	\$ 505,221	\$ 627,527	\$ 606,475	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory						
Series 2020A	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions						
Series 2020A	-	-	-	-	-	N/A
Interest Expense						
Series 2020A	-	214,975	-	214,975	606,475	35%
Property Appraiser & Tax Collector Fees						
	-	-	-	-	-	
Operating Transfers Out (To Other Funds)						
	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 214,975	\$ -	214,975	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	10,910	(103,580)	505,221	412,552	-	
Fund Balance - Beginning	571,200	582,110	478,531	571,200	-	
Fund Balance - Ending	\$ 582,110	\$ 478,531	\$ 983,752	983,752	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2023

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	-	N/A
Interest Income						
Interest Account	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Reserve Account	2,185	2,217	2,130	6,532	-	N/A
Prepayment Account	1,591	1,716	20	3,327	-	N/A
Revenue Account	17	590	21	629	-	N/A
Capitalized Interest Account	-	-	-	-	-	N/A
Special Assessments - Prepayments						
Special Assessments - On Roll	-	-	-	-	-	N/A
Special Assessments - Off Roll	239,867	-	-	239,867	606,475	40%
Special Assessments - Prepayments	-	-	10,422	10,422	-	N/A
Debt Proceeds						
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 243,659	\$ 4,524	\$ 12,593	\$ 260,776	\$ 606,475	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory						
Series 2020B	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions						
Series 2020B	-	375,000	-	375,000	-	N/A
Interest Expense						
Series 2020B	-	243,950	-	243,950	606,475	40%
Payment to Refunded Bonds Escrow Agent						
	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)						
	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 618,950	\$ -	618,950	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	243,659	(614,426)	12,593	(358,174)	-	
Fund Balance - Beginning	868,206	1,111,864	497,439	868,206	-	
Fund Balance - Ending	\$ 1,111,864	\$ 497,439	\$ 510,032	510,032	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2023**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Construction Account	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses						
Executive						
Professional Management	-	-	-	-	-	N/A
Other Contractual Services						
Trustee Services	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	N/A
Other General Gov't Services						
Engineering Services	-	-	-	-	-	N/A
Legal Services						
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
Capital Outlay						
Construction - Water-Sewer Combination	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	N/A
Cost of Issuance						
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ -	-
Fund Balance - Ending	<u>\$ 101,724</u>	<u>\$ 101,724</u>	<u>\$ 101,724</u>	<u>\$ 101,724</u>	<u>\$ -</u>	<u>-</u>

Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2023

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Construction Account	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses						
Executive						
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services						
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services						
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services						
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay						
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance						
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-
Fund Balance - Ending	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>-</u>

Prepared by:

JWARD and Associates, LLC