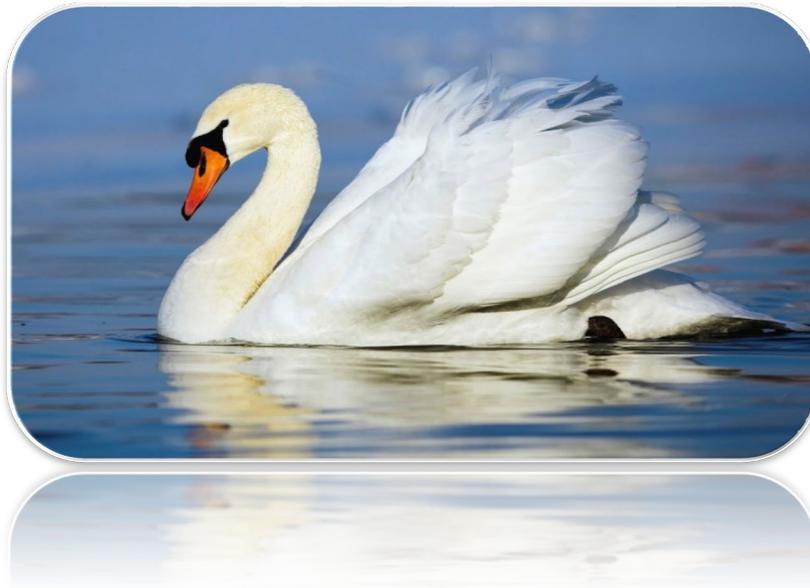


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 2022

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending December 31, 2022**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 277,940						\$ 277,940
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account		0					\$ 0
Reserve Account		327,600	542,513				\$ 870,113
Revenue Account		1,746	8				\$ 1,753
Prepayment Account			460,378				\$ 460,378
Capitalized Interest Account		-	-				\$ -
Construction Account				66	-		\$ 66
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	128,338	-	-	-	-	128,338
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	24,010,000	24,010,000
Total Assets	<u>\$ 277,940</u>	<u>\$ 457,683</u>	<u>\$ 1,002,898</u>	<u>\$ 66</u>	<u>\$ -</u>	<u>\$ 24,010,000</u>	<u>\$ 25,748,588</u>

**Currents Community Development District
Balance Sheet
for the Period Ending December 31, 2022**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -			\$ 24,462			\$ 24,462
Due to Other Funds	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	128,338	-	-	-	-	-	128,338
Bonds Payable							
Current Portion						\$220,000	220,000
Long Term - Series 2020A						\$11,025,000	11,025,000
Long Term - Series 2020B						\$12,765,000	12,765,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	\$ 128,338	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 24,010,000	\$ 23,828,245
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2022 (Unaudited)	-	547,615	1,044,747	101,790	208,369	-	1,902,521
Results from Current Operations	-	(89,931)	(41,848)	-	-	-	(131,781)
Unassigned							
Beginning: October 1, 2022 (Unaudited)	57,222	-	-	-	-	-	57,222
Results from Current Operations	92,381	-	-	-	-	-	92,381
Total Fund Equity and Other Credits	\$ 149,603	\$ 457,683	\$ 1,002,898	\$ 101,790	\$ 208,369	\$ -	\$ 1,920,343
Total Liabilities, Fund Equity and Other Credits	\$ 277,940	\$ 457,683	\$ 1,002,898	\$ 66	\$ -	\$ 24,010,000	\$ 25,748,588

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2022**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest						
Interest - General Checking	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	2,638	33,631	88,675	124,944	45,376	275%
Special Assessments - Off-Roll	-	-	-	-	122,899	0%
Developer Contribution	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,638	\$ 33,631	\$ 88,675	124,944	\$ 168,275	N/A
Expenditures and Other Uses						
Executive						
Professional Management	3,417	3,417	3,417	10,250	41,000	25%
Financial and Administrative						
Audit Services	-	-	-	-	4,200	0%
Accounting Services	2,125	2,125	2,125	6,375	25,500	25%
Assessment Roll Services	1,333	1,333	1,333	4,000	16,000	25%
Arbitrage Rebate Services	-	-	-	-	1,000	0%
Other Contractual Services						
Legal Advertising	-	462	-	462	1,500	31%
Trustee Services	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	1,250	5,000	25%
Bond Amortization Schedules	-	-	-	-	-	N/A
Property Appraiser Fees	78	-	-	78	600	13%
Bank Service Fees	14	15	13	42	350	12%
Communications & Freight Services						

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2022

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Postage, Freight & Messenger	-	-	72	72	200	36%
Computer Services - Website Development	-	-	-	-	1,500	0%
Insurance	-	5,842	-	5,842	5,700	102%
Printing & Binding	-	-	-	-	300	0%
Subscription & Memberships	-	175	-	175	175	100%
Legal Services						
Legal - General Counsel	-	-	-	-	4,000	0%
Legal - Series 2019 Bonds	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	N/A
Other General Government Services						
Engineering Services	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	N/A
Stormwater Management Services						
Professional - Management	-	458	458	917	6,000	15%
Field Operations	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	N/A
Utility Services						N/A
Electric	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	N/A
Lake System						N/A
Aquatic Weed Control	-	1,550	1,550	3,100	46,000	7%
Lake Bank Maintenance	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	N/A
Preserve Services						N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2022**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Repairs & Maintenance	-	-	-	-	-	N/A
Capital Outlay						N/A
Aeration Systems	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	N/A
Landscaping						N/A
Repairs & Maintenance	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	N/A
Discounts/Collection Fees				-	-	
Sub-Total:	7,384	15,794	9,386	32,563	168,275	19%
Total Expenditures and Other Uses:	\$ 7,384	\$ 15,794	\$ 9,386	\$ 32,563	\$ 168,275	19%
Net Increase/ (Decrease) in Fund Balance	(4,746)	17,838	79,289	92,381	-	
Fund Balance - Beginning	57,222	52,476	70,313	57,222	-	
Fund Balance - Ending	\$ 52,476	\$ 70,313	\$ 149,603	149,603	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2022

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	-	N/A
Interest Income						
Interest Account	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Reserve Account	1	1	1	4	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	1	1	0	2	-	N/A
Capitalized Interest Account	-	-	-	-	-	N/A
Special Assessments - Prepayments						
Special Assessments - On Roll	2,709	34,545	91,083	128,338	655,256	20%
Special Assessments - Off Roll	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	N/A
Debt Proceeds						
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,712	\$ 34,547	\$ 91,085	\$ 128,344	\$ 655,256	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory						
Series 2020A	-	-	-	-	220,000	0%
Principal Debt Service - Early Redemptions						
Series 2020A	-	-	-	-	-	N/A
Interest Expense						
Series 2020A	-	218,275	-	218,275	436,550	50%
Property Appraiser & Tax Collector Fees						
	-	-	-	-	-	
Operating Transfers Out (To Other Funds)						
	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 218,275	\$ -	218,275	\$ 656,550	N/A
Net Increase/ (Decrease) in Fund Balance	2,712	(183,728)	91,085	(89,931)	(1,294)	
Fund Balance - Beginning	547,615	550,326	366,599	547,615	-	
Fund Balance - Ending	\$ 550,326	\$ 366,599	\$ 457,683	457,683	\$ (1,294)	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2022

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	-	N/A
Interest Income						
Interest Account	-	0	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Reserve Account	2	2	2	7	-	N/A
Prepayment Account	1	2	0	3	-	N/A
Revenue Account	-	1	-	1	-	N/A
Capitalized Interest Account	-	-	-	-	-	N/A
Special Assessments - Prepayments						
Special Assessments - On Roll	-	-	-	-	-	N/A
Special Assessments - Off Roll	281,661	-	-	281,661	606,475	46%
Special Assessments - Prepayments	10,422	153,926	283,801	448,148	-	N/A
Debt Proceeds	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 292,087	\$ 153,931	\$ 283,803	\$ 729,820	\$ 606,475	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory						
Series 2020B	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions						
Series 2020B	-	490,000	-	490,000	-	N/A
Interest Expense						
Series 2020B	-	281,669	-	281,669	606,475	46%
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 771,669	\$ -	771,669	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	292,087	(617,738)	283,803	(41,848)	-	
Fund Balance - Beginning	1,044,747	1,336,833	719,095	1,044,747	-	
Fund Balance - Ending	\$ 1,336,833	\$ 719,095	\$ 1,002,898	1,002,898	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2022**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Construction Account	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>N/A</u>				
Expenditures and Other Uses						
Executive						
Professional Management	-	-	-	-	-	N/A
Other Contractual Services						
Trustee Services	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	N/A
Other General Gov't Services						
Engineering Services	-	-	-	-	-	N/A
Legal Services						
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
Capital Outlay						
Construction - Water-Sewer Combination	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	N/A
Cost of Issuance						
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>N/A</u>				
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	-
Fund Balance - Ending	<u>\$ 101,790</u>	<u>\$ 101,790</u>	<u>\$ 101,790</u>	<u>\$ 101,790</u>	<u>\$ -</u>	<u>-</u>

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2022

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Construction Account	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>N/A</u>				
Expenditures and Other Uses						
Executive						
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services						
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services						
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services						
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay						
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance						
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>N/A</u>				
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-
Fund Balance - Ending	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>-</u>

Prepared by:

JPWARD and Associates, LLC