

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2024

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending November 30, 2024**

	Governmental Funds								Totals (Memorandum Only)	
	General Fund	Debt Service Funds			Capital Project Fund		Account Groups			
		Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024	General Long Term Debt	General Fixed Assets		
Assets										
Cash and Investments										
General Fund - Invested Cash	\$ 14,701	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,701
Debt Service Fund										
Interest Account	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	327,600	454,325	653,500	-	-	-	-	-	1,435,425
Revenue Account	-	116,663	3,937	58,451	-	-	-	-	-	179,051
Prepayment Account	-	-	462,715	-	-	-	-	-	-	462,715
Capitalized Interest Account	-	-	-	12,684	-	-	-	-	-	12,684
Construction Account	-	-	-	-	-	3,171,296	-	-	-	3,171,296
Cost of Issuance Account	-	-	-	-	-	2,521	-	-	-	2,521
Due from Other Funds										
General Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Accounts Receivable										
Assessments Receivable										
Amount Available in Debt Service Funds	-	-	-	-	-	-	1,365,241	-	-	1,365,241
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	38,679,759	-	-	38,679,759
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	18,918,600	-	18,918,600
Total Assets	\$ 14,701	\$ 444,263	\$ 920,977	\$ 724,635	\$ -	\$ 3,173,817	\$ 40,045,000	\$ 18,918,600	\$ -	\$ 64,241,992

**Currents Community Development District
Balance Sheet
for the Period Ending November 30, 2024**

Governmental Funds									
	Debt Service Funds				Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024	General Long Term Debt	General Fixed Assets	
Liabilities									
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	-	-	-	-	-	-
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Bonds Payable									
Current Portion (Due within 12 months)									
Series 2020A	-	-	-	-	-	-	235,000	-	235,000
Series 2020B	-	-	-	-	-	-	-	-	-
Series 2024	-	-	-	-	-	-	260,000	-	260,000
Long Term									
Series 2020A	-	-	-	-	-	-	10,565,000	-	10,565,000
Series 2020B	-	-	-	-	-	-	\$10,445,000	-	10,445,000
Series 2024	-	-	-	-	-	-	\$18,540,000	-	18,540,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	(126,186)	(101,125)	-	-	(227,310)
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ (126,186)	\$ (101,125)	\$ 40,045,000	\$ -	\$ 39,817,690
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	-	18,918,600	18,918,600
Fund Balance									
Restricted									
Beginning: October 1, 2024 (Unaudited)	-	621,480	1,081,292	982,578	126,186	3,246,615	-	-	6,058,152
Results from Current Operations	-	(177,217)	(160,315)	(257,944)	-	28,326	-	-	(567,150)
Unassigned									
Beginning: October 1, 2024 (Unaudited)	26,370	-	-	-	-	-	-	-	26,370
Results from Current Operations	(11,669)	-	-	-	-	-	-	-	(11,669)
Total Fund Equity and Other Credits	\$ 14,701	\$ 444,263	\$ 920,977	\$ 724,635	\$ 126,186	\$ 3,274,941	\$ -	\$ 18,918,600	\$ 24,424,302
Total Liabilities, Fund Equity and Other Credits	\$ 14,701	\$ 444,263	\$ 920,977	\$ 724,635	\$ 0	\$ 3,173,817	\$ 40,045,000	\$ 18,918,600	\$ 64,241,992

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest					
Interest - General Checking	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	2,275	15,916	18,191	437,328	4%
Special Assessments - Off-Roll	-	-	-	-	N/A
Misc. Revenue					
Land Exchange	-	-	-	-	N/A
Boundary Collection	-	-	-	-	N/A
Developer Contribution	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,275	\$ 15,916	18,191	\$ 437,328	4%
Expenditures and Other Uses					
Executive					
Professional Management	3,667	3,667	7,333	44,000	17%
Financial and Administrative					
Audit Services	-	-	-	4,400	0%
Accounting Services	3,167	3,167	6,333	38,000	17%
Assessment Roll Services	2,833	2,833	5,667	34,000	17%
Arbitrage Rebate Services	-	-	-	1,500	0%
Other Contractual Services					
Legal Advertising	-	-	-	2,000	0%
Trustee Services	-	-	-	11,500	0%
Dissemination Agent Services	3,500	-	3,500	5,000	70%
Bond Amortization Schedules	-	500	500	-	N/A
Property Appraiser Fees	-	-	-	1,500	0%
Bank Service Fees	-	-	-	350	0%

Prepared by:

JPWARD and Associates, LLC

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Communications & Freight Services					
Postage, Freight & Messenger	22	11	33	100	33%
Computer Services - Website Development	-	-	-	1,600	0%
Insurance	6,319	-	6,319	7,000	90%
Printing & Binding	-	-	-	100	0%
Subscription & Memberships	-	175	175	175	100%
Legal Services					
Legal - General Counsel	-	-	-	10,000	0%
Legal - Series 2019 Bonds	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	N/A
Land Exchange	-	-	-	-	N/A
Boundary Contraction	-	-	-	-	N/A
Other General Government Services					
Engineering Services	-	-	-	15,000	0%
Stormwater Needs Analysis	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services					
Professional - Management	-	-	-	20,000	0%
Field Operations	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	N/A
Utility Services					
Electric	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	N/A
Lake System					
Aquatic Weed Control	-	-	-	68,400	0%
Lake Bank Maintenance	-	-	-	15,000	0%
Slope Survey Monitoring	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	15,000	0%
Littoral Shelf - Invasive Plant Ctrl	-	-	-	10,000	0%
Control Structures/Catch Basin/Outfall	-	-	-	7,500	0%
Preserve Services					
Repairs & Maintenance	-	-	-	15,000	0%
Monitoring	-	-	-	15,000	0%
Capital Outlay					
Aeration Systems	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	N/A
Contingencies	-	-	-	14,590	0%
Contingencies - OVERALL	-	-	-	-	N/A
Landscaping					
Repairs & Maintenance	-	-	-	-	N/A
Reserves					
Extraordinary Capital/Operations	-	-	-	50,000	0%
Operational Reserve (Future Years)	-	-	-	-	N/A
Other Fees and Charges					
Discounts/Collection Fees	-	-	-	30,613	0%
Sub-Total:	19,508	10,352	29,860	437,328	7%
Total Expenditures and Other Uses:					
	\$ 19,508	\$ 10,352	\$ 29,860	\$ 437,328	7%
Net Increase/ (Decrease) in Fund Balance	(17,233)	5,564	(11,669)	-	
Fund Balance - Beginning	26,370	9,136	26,370	-	
Fund Balance - Ending	\$ 9,136	\$ 14,701	\$ 14,701	\$ -	

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Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	1,355	1,317	2,672	12,500	21%
Prepayment Account	-	-	-	-	N/A
Revenue Account	1,215	1,192	2,406	8,000	30%
Capitalized Interest Account	-	-	-	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	3,664	25,640	29,305	701,123	4%
Special Assessments - Off Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Debt Proceeds					
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 6,234	\$ 28,149	\$ 34,383	\$ 721,623	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2020A	-	-	-	235,000	0%
Principal Debt Service - Early Redemptions					
Series 2020A	-	-	-	-	N/A
Interest Expense					
Series 2020A	-	211,600	211,600	423,200	50%
Property Appraiser & Tax Collector Fees					
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Other Fees and Charges					
Fees/Discounts for Early Payment	-	-	-	45,867	0%
Total Expenditures and Other Uses:	\$ -	\$ 211,600	\$ 211,600	\$ 704,067	N/A
Net Increase/ (Decrease) in Fund Balance	6,234	(183,451)	(177,217)	17,556	
Fund Balance - Beginning	621,480	627,714	621,480	594,507	
Fund Balance - Ending	\$ 627,714	\$ 444,263	\$ 444,263	\$ 612,063	

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JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	1,915	1,827	3,742	18,000	21%
Prepayment Account	1,973	3,423	5,396	7,000	77%
Revenue Account	37	158	195	1,400	14%
Capitalized Interest Account	-	-	-	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	-	-	-	-	N/A
Special Assessments - Off Roll	217,954	-	217,954	470,688	46%
Special Assessments - Prepayments	339,919	114,641	454,560	-	N/A
Debt Proceeds					
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 561,798	\$ 120,049	\$ 681,848	\$ 497,088	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2020B	-	-	-	-	N/A
Principal Debt Service - Early Redemptions					
Series 2020B	-	615,000	615,000	-	N/A
Interest Expense					
Series 2020B	-	227,163	227,163	470,688	48%
Payment to Refunded Bonds Escrow Agent	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)					
	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 842,163	\$ 842,163	\$ 470,688	N/A
Net Increase/ (Decrease) in Fund Balance	561,798	(722,113)	(160,315)	26,400	
Fund Balance - Beginning	1,081,292	1,643,091	1,081,292	1,024,987	
Fund Balance - Ending	\$ 1,643,091	\$ 920,977	\$ 920,977	\$ 1,051,387	

Currents Community Development District
Debt Service Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ 321,796	0%
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	2,703	2,627	5,331	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	-	-	-	-	N/A
Capitalized Interest Account	1,359	1,339	2,698	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	7,309	51,142	58,451	1,398,499	4%
Special Assessments - Off Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Debt Proceeds					
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 11,372	\$ 55,108	\$ 66,480	\$ 1,720,295	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2020B	-	-	-	260,000	0%
Principal Debt Service - Early Redemptions					
Series 2020B	-	-	-	-	N/A
Interest Expense					
Series 2020B	-	321,796	321,796	848,371	38%
Payment to Refunded Bonds Escrow Agent					
	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)					
	-	2,627	2,627	-	N/A
Other Fees and Charges					
Fees/Discounts for Early Payment	-	-	-	91,491	0%
Total Expenditures and Other Uses:	\$ -	\$ 324,423	\$ 324,423	\$ 1,199,862	N/A
Net Increase/ (Decrease) in Fund Balance	11,372	(269,315)	(257,944)	520,433	
Fund Balance - Beginning	982,578	993,950	982,578	-	
Fund Balance - Ending	\$ 993,950	\$ 724,635	\$ 724,635	\$ 520,433	

Prepared by:

JPWARD and Associates, LLC

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Construction Account	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	N/A
Developer Contributions	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses					
Executive					
Professional Management	-	-	-	-	N/A
Other Contractual Services					
Trustee Services	-	-	-	-	N/A
Printing & Binding	-	-	-	-	N/A
Other General Gov't Services					
Engineering Services	-	-	-	-	N/A
Legal Services					
Legal - Series 2020A Bonds	-	-	-	-	N/A
Capital Outlay					
Construction - Water-Sewer Combination	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	N/A
Cost of Issuance					
Legal - Series 2020A Bonds	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	-	-	
Fund Balance - Beginning	126,186	126,186	126,186	-	
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Construction Account	12,991	12,687	25,678	-	N/A
Cost of Issuance	11	10	21	-	N/A
Debt Proceeds	-	-	-	-	N/A
Developer Contributions	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	2,627	2,627	-	N/A
Total Revenue and Other Sources:	\$ 13,002	\$ 15,324	\$ 28,326	\$ -	N/A
Expenditures and Other Uses					
Executive					
Professional Management	-	-	-	-	N/A
Other Contractual Services					
Assessment Roll Services	-	-	-	-	N/A
Trustee Services	-	-	-	-	N/A
Dissemination Services	-	-	-	-	N/A
Printing & Binding	-	-	-	-	N/A
Legal Services					
Legal - Series 2024 Bonds	-	-	-	-	N/A
Capital Outlay					
Construction - Water-Sewer Combination	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	N/A
Construction - Roadway Improvements Off-Site	-	-	-	-	N/A
Cost of Issuance					
Legal - Series 2024 Bonds	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	13,002	15,324	28,326	-	
Fund Balance - Beginning	3,246,615	3,259,617	3,246,615	-	
Fund Balance - Ending	\$ 3,259,617	\$ 3,274,941	\$ 3,274,941	\$ -	

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