

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2023

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending November 30, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 77,805	-	-	-	-	-	\$ 77,805
Debt Service Fund							
Interest Account	-	-	-	-	-	-	\$ -
Sinking Account	-	-	-	-	-	-	\$ -
Reserve Account	-	327,600	487,900	-	-	-	\$ 815,500
Revenue Account	-	150,931	5,009	-	-	-	\$ 155,940
Prepayment Account	-	-	4,530	-	-	-	\$ 4,530
Capitalized Interest Account	-	-	-	-	-	-	\$ -
Construction Account	-	-	-	0	-	-	\$ 0
Cost of Issuance Account	-	-	-	-	-	-	\$ -
Due from Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	4,966	-	-	-	-	-	4,966
Accounts Receivable							
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds							
Amount to be Provided by Debt Service Funds	-	-	-	-	-	22,350,000	22,350,000
Total Assets	\$ 82,771	\$ 478,531	\$ 497,439	\$ 0	\$ -	\$ 22,350,000	\$ 23,408,740

**Currents Community Development District
Balance Sheet
for the Period Ending November 30, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	24,462	-	-	\$ 24,462
Due to Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Bonds Payable							
Current Portion	-	-	-	-	-	\$220,000	220,000
Long Term - Series 2020A	-	-	-	-	-	\$11,025,000	11,025,000
Long Term - Series 2020B	-	-	-	-	-	\$11,105,000	11,105,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	(126,186)	(208,369)	-	(334,555)
Total Liabilities	\$ -	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 22,350,000	\$ 22,039,907
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2023 (Unaudited)	-	571,200	868,206	101,724	208,369	-	1,749,500
Results from Current Operations	-	(92,670)	(370,767)	-	-	-	(463,438)
Unassigned							
Beginning: October 1, 2023 (Unaudited)	72,341	-	-	-	-	-	72,341
Results from Current Operations	10,430	-	-	-	-	-	10,430
Total Fund Equity and Other Credits	\$ 82,771	\$ 478,531	\$ 497,439	\$ 101,724	\$ 208,369	\$ -	\$ 1,368,833
Total Liabilities, Fund Equity and Other Credits	\$ 82,771	\$ 478,531	\$ 497,439	\$ 0	\$ -	\$ 22,350,000	\$ 23,408,740

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2023**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest					
Interest - General Checking	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	680	8,808	9,488	57,006	17%
Special Assessments - Off-Roll	29,596	-	29,596	118,384	25%
Misc. Revenue					
Land Exchange	-	-	-		N/A
Boundary Collection	-	-	-		N/A
Developer Contribution	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 30,276	\$ 8,808	39,084	\$ 175,390	N/A
Expenditures and Other Uses					
Executive					
Professional Management	3,500	3,500	7,000	42,000	17%
Financial and Administrative					
Audit Services	-	-	-	4,300	0%
Accounting Services	2,250	2,250	4,500	27,000	17%
Assessment Roll Services	1,417	1,417	2,833	17,000	17%
Arbitrage Rebate Services	-	-	-	1,000	0%
Other Contractual Services					
Legal Advertising	-	-	-	1,500	0%
Trustee Services	-	-	-	8,250	0%
Dissemination Agent Services	417	417	833	5,000	17%
Bond Amortization Schedules	-	-	-	-	N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2023**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Property Appraiser Fees	404	-	404	200	202%
Bank Service Fees	52	79	131	300	44%
Communications & Freight Services					
Postage, Freight & Messenger	-	-	-	125	0%
Computer Services - Website Development	-	-	-	1,500	0%
Insurance	6,076	-	6,076	6,000	101%
Printing & Binding	-	-	-	50	0%
Subscription & Memberships	-	175	175	175	100%
Legal Services					
Legal - General Counsel	-	1,003	1,003	4,000	25%
Legal - Series 2019 Bonds	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	N/A
Land Exchange	-	-	-	-	N/A
Boundary Contraction	-	115	115	-	N/A
Other General Government Services					
Engineering Services	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A
Stormwater Management Services					
Professional - Management	-	500	500	6,000	8%
Field Operations	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	N/A
Utility Services					N/A
Electric	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	N/A
Lake System					N/A
Aquatic Weed Control	2,542	2,542	5,084	46,000	11%

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**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2023**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Lake Bank Maintenance	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	N/A
Preserve Services					N/A
Repairs & Maintenance	-	-	-	-	N/A
Capital Outlay					N/A
Aeration Systems	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	N/A
Landscaping					N/A
Repairs & Maintenance	-	-	-	-	N/A
Reserves	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	N/A
Discounts/Collection Fees			-	-	
Sub-Total:	16,657	11,997	28,654	171,400	17%
Total Expenditures and Other Uses:	\$ 16,657	\$ 11,997	\$ 28,654	\$ 171,400	17%
Net Increase/ (Decrease) in Fund Balance	13,619	(3,189)	10,430	3,990	
Fund Balance - Beginning	72,341	85,960	72,341	-	
Fund Balance - Ending	\$ 85,960	\$ 82,771	82,771	\$ 3,990	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2023

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	1,441	1,489	2,929	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	1,069	1,118	2,187	-	N/A
Capitalized Interest Account	-	-	-	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	8,400	108,789	117,189	606,475	19%
Special Assessments - Off Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 10,910	\$ 111,395	\$ 122,305	\$ 606,475	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2020A	-	-	-	-	N/A
Principal Debt Service - Early Redemptions					
Series 2020A	-	-	-	-	N/A
Interest Expense					
Series 2020A	-	214,975	214,975	606,475	35%
Property Appraiser & Tax Collector Fees	-	-	-	-	
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 214,975	214,975	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	10,910	(103,580)	(92,670)	-	
Fund Balance - Beginning	571,200	582,110	571,200	-	
Fund Balance - Ending	\$ 582,110	\$ 478,531	478,531	\$ -	

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Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2023

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	2,185	2,217	4,402	-	N/A
Prepayment Account	1,591	1,716	3,307	-	N/A
Revenue Account	17	590	607	-	N/A
Capitalized Interest Account	-	-	-	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	-	-	-	-	N/A
Special Assessments - Off Roll	239,867	-	239,867	606,475	40%
Special Assessments - Prepayments	-	-	-	-	N/A
Debt Proceeds					
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 243,659	\$ 4,524	\$ 248,183	\$ 606,475	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2020B	-	-	-	-	N/A
Principal Debt Service - Early Redemptions					
Series 2020B	-	375,000	375,000	-	N/A
Interest Expense					
Series 2020B	-	243,950	243,950	606,475	40%
Payment to Refunded Bonds Escrow Agent					
	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)					
	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 618,950	618,950	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	243,659	(614,426)	(370,767)	-	
Fund Balance - Beginning	868,206	1,111,864	868,206	-	
Fund Balance - Ending	\$ 1,111,864	\$ 497,439	497,439	\$ -	

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**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2023**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Construction Account	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Executive					
Professional Management	-	-	-	-	N/A
Other Contractual Services					
Trustee Services	-	-	-	-	N/A
Printing & Binding	-	-	-	-	N/A
Other General Gov't Services					
Engineering Services	-	-	-	-	N/A
Legal Services					
Legal - Series 2020A Bonds	-	-	-	-	N/A
Capital Outlay					
Construction - Water-Sewer Combination	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	N/A
Cost of Issuance					
Legal - Series 2020A Bonds	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 101,724	\$ 101,724	\$ 101,724	\$ -	-
Fund Balance - Ending	<u>\$ 101,724</u>	<u>\$ 101,724</u>	<u>\$ 101,724</u>	<u>\$ -</u>	<u>-</u>

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**Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2023**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Construction Account	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Executive					
Professional Management	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services					
Trustee Services	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services					
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services					
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay					
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance					
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-
Fund Balance - Ending	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>-</u>

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