

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2022

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District
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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending November 30, 2022**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 107,568						\$ 107,568
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account		0					\$ 0
Reserve Account		327,600	563,342				\$ 890,942
Revenue Account		1,744	1				\$ 1,745
Prepayment Account			155,752				\$ 155,752
Capitalized Interest Account		-	-				\$ -
Construction Account				66	-		\$ 66
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	37,254	-	-	-	-	37,254
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	24,010,000	24,010,000
Total Assets	<u>\$ 107,568</u>	<u>\$ 366,599</u>	<u>\$ 719,095</u>	<u>\$ 66</u>	<u>\$ -</u>	<u>\$ 24,010,000</u>	<u>\$ 25,203,328</u>

**Currents Community Development District
Balance Sheet
for the Period Ending November 30, 2022**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -			\$ 24,462			\$ 24,462
Due to Other Funds	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	37,254	-	-	-	-	-	37,254
Bonds Payable							
Current Portion						\$220,000	220,000
Long Term - Series 2020A						\$11,025,000	11,025,000
Long Term - Series 2020B						\$12,765,000	12,765,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	\$ 37,254	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 24,010,000	\$ 23,737,161
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2021 (Unaudited)	-	547,615	1,044,747	101,790	208,369	-	1,902,521
Results from Current Operations	-	(181,016)	(325,651)	-	-	-	(506,668)
Unassigned							
Beginning: October 1, 2021 (Unaudited)	57,222	-	-			-	57,222
Results from Current Operations	13,092	-	-			-	13,092
Total Fund Equity and Other Credits	\$ 70,313	\$ 366,599	\$ 719,095	\$ 101,790	\$ 208,369	\$ -	\$ 1,466,166
Total Liabilities, Fund Equity and Other Credits	\$ 107,568	\$ 366,599	\$ 719,095	\$ 66	\$ -	\$ 24,010,000	\$ 25,203,328

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest					
Interest - General Checking	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	2,638	33,631	36,269	45,376	80%
Special Assessments - Off-Roll	-	-	-	122,899	0%
Developer Contribution	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,638	\$ 33,631	36,269	\$ 168,275	N/A
Expenditures and Other Uses					
Executive					
Professional Management	3,417	3,417	6,833	41,000	17%
Financial and Administrative					
Audit Services	-	-	-	4,200	0%
Accounting Services	2,125	2,125	4,250	25,500	17%
Assessment Roll Services	1,333	1,333	2,667	16,000	17%
Arbitrage Rebate Services	-	-	-	1,000	0%
Other Contractual Services					
Legal Advertising	-	462	462	1,500	31%
Trustee Services	-	-	-	8,250	0%
Dissemination Agent Services	417	417	833	5,000	17%
Bond Amortization Schedules	-	-	-	-	N/A
Property Appraiser Fees	78	-	78	600	13%
Bank Service Fees	14	15	28	350	8%
Communications & Freight Services					

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2022

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Postage, Freight & Messenger	-	-	-	200	0%
Computer Services - Website Development	-	-	-	1,500	0%
Insurance	-	5,842	5,842	5,700	102%
Printing & Binding	-	-	-	300	0%
Subscription & Memberships	-	175	175	175	100%
Legal Services					
Legal - General Counsel	-	-	-	4,000	0%
Legal - Series 2019 Bonds	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	N/A
Other General Government Services					
Engineering Services	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A
Stormwater Management Services					
Professional - Management	-	458	458	6,000	8%
Field Operations	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	N/A
Utility Services					N/A
Electric	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	N/A
Lake System					N/A
Aquatic Weed Control	-	1,550	1,550	46,000	3%
Lake Bank Maintenance	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	N/A
Preserve Services					N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Repairs & Maintenance	-	-	-	-	N/A
Capital Outlay					N/A
Aeration Systems	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	N/A
Landscaping					N/A
Repairs & Maintenance	-	-	-	-	N/A
Reserves	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	N/A
Discounts/Collection Fees			-	-	
Sub-Total:	7,384	15,794	23,177	168,275	14%
Total Expenditures and Other Uses:	\$ 7,384	\$ 15,794	\$ 23,177	\$ 168,275	14%
Net Increase/ (Decrease) in Fund Balance	(4,746)	17,838	13,092	-	
Fund Balance - Beginning	57,222	52,476	57,222	-	
Fund Balance - Ending	\$ 52,476	\$ 70,313	70,313	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2022

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	1	1	3	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	1	1	2	-	N/A
Capitalized Interest Account	-	-	-	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	2,709	34,545	37,254	655,256	6%
Special Assessments - Off Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Debt Proceeds					
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,712	\$ 34,547	\$ 37,259	\$ 655,256	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2020A	-	-	-	220,000	0%
Principal Debt Service - Early Redemptions					
Series 2020A	-	-	-	-	N/A
Interest Expense					
Series 2020A	-	218,275	218,275	436,550	50%
Property Appraiser & Tax Collector Fees					
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 218,275	218,275	\$ 656,550	N/A
Net Increase/ (Decrease) in Fund Balance	2,712	(183,728)	(181,016)	(1,294)	
Fund Balance - Beginning	547,615	550,326	547,615	-	
Fund Balance - Ending	\$ 550,326	\$ 366,599	366,599	\$ (1,294)	

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Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2022

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest Income					
Interest Account	-	0	0	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	2	2	5	-	N/A
Prepayment Account	1	2	3	-	N/A
Revenue Account	-	1	1	-	N/A
Capitalized Interest Account	-	-	-	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	-	-	-	-	N/A
Special Assessments - Off Roll	281,661	-	281,661	606,475	46%
Special Assessments - Prepayments	10,422	153,926	164,348	-	N/A
Debt Proceeds					
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 292,087	\$ 153,931	\$ 446,017	\$ 606,475	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2020B	-	-	-	-	N/A
Principal Debt Service - Early Redemptions					
Series 2020B	-	490,000	490,000	-	N/A
Interest Expense					
Series 2020B	-	281,669	281,669	606,475	46%
Payment to Refunded Bonds Escrow Agent					
	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)					
	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 771,669	771,669	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	292,087	(617,738)	(325,651)	-	
Fund Balance - Beginning	1,044,747	1,336,833	1,044,747	-	
Fund Balance - Ending	\$ 1,336,833	\$ 719,095	719,095	\$ -	

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**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Construction Account	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Executive					
Professional Management	-	-	-	-	N/A
Other Contractual Services					
Trustee Services	-	-	-	-	N/A
Printing & Binding	-	-	-	-	N/A
Other General Gov't Services					
Engineering Services	-	-	-	-	N/A
Legal Services					
Legal - Series 2020A Bonds	-	-	-	-	N/A
Capital Outlay					
Construction - Water-Sewer Combination	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	N/A
Cost of Issuance					
Legal - Series 2020A Bonds	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	-
Fund Balance - Ending	<u>\$ 101,790</u>	<u>\$ 101,790</u>	<u>\$ 101,790</u>	<u>\$ -</u>	<u>-</u>

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**Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Construction Account	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Executive					
Professional Management	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services					
Trustee Services	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services					
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services					
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay					
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance					
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-
Fund Balance - Ending	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>-</u>

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