

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE 2024

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Currents Community Development District
Balance Sheet
for the Period Ending June 30, 2024

	Governmental Funds						Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Project Fund Series 2020A	Account Groups		
		Series 2020A	Series 2020B		General Long Term Debt	General Fixed Assets	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 73,206	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,206
Debt Service Fund							
Interest Account	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-
Reserve Account	-	327,600	470,050	-	-	-	797,650
Revenue Account	-	290,687	6,838	-	-	-	297,525
Prepayment Account	-	-	371,164	-	-	-	371,164
Capitalized Interest Account	-	-	-	-	-	-	-
Construction Account	-	-	-	-	-	-	-
Cost of Issuance Account	-	-	-	-	-	-	-
Due from Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable							
Assessments Receivable	2,765	-	-	-	-	-	2,765
Amount Available in Debt Service Funds	-	-	-	-	1,466,339	-	1,466,339
Amount to be Provided by Debt Service Funds	-	-	-	-	20,393,661	-	20,393,661
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	18,918,600	18,918,600
Total Assets	\$ 75,971	\$ 618,287	\$ 848,051	\$ -	\$ 21,860,000	\$ 18,918,600	\$ 42,320,910
Liabilities							
Accounts Payable & Payroll Liabilities							
Due to Developer	-	-	-	-	-	-	-
Due to Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Bonds Payable							
Current Portion (Due within 12 months)							
Series 2020A	-	-	-	-	235,000	-	235,000
Series 2020B	-	-	-	-	-	-	-
Long Term							
Series 2020A	-	-	-	-	10,565,000	-	10,565,000
Series 2020B	-	-	-	-	11,060,000	-	11,060,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	(126,186)	-	-	(126,186)
Total Liabilities	\$ -	\$ -	\$ -	\$ (126,186)	\$ 21,860,000	\$ -	\$ 21,733,815
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	18,918,600	18,918,600
Fund Balance							
Restricted							
Beginning: October 1, 2023 (Unaudited)	-	571,200	868,206	126,186	-	-	1,565,593
Results from Current Operations	-	47,087	(20,155)	-	-	-	26,931
Unassigned							
Beginning: October 1, 2023 (Unaudited)	72,341	-	-	-	-	-	72,341
Results from Current Operations	3,631	-	-	-	-	-	3,631
Total Fund Equity and Other Credits	\$ 75,971	\$ 618,287	\$ 848,051	\$ 126,186	\$ -	\$ 18,918,600	\$ 20,587,095
Total Liabilities, Fund Equity and Other Credits	\$ 75,971	\$ 618,287	\$ 848,051	\$ -	\$ 21,860,000	\$ 18,918,600	\$ 42,320,910

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2024

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	680	8,808	40,774	1,451	855	475	806	160	427	54,435	57,006	95%
Special Assessments - Off-Roll	29,596	-	-	29,596	-	-	29,596	-	-	88,788	118,384	75%
Misc. Revenue												
Land Exchange	-	-	-	-	-	-	-	-	-	-	-	N/A
Boundary Collection	-	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 30,276	\$ 8,808	\$ 40,774	\$ 31,047	\$ 855	\$ 475	\$ 30,402	\$ 160	\$ 427	143,223	\$ 175,390	82%
Expenditures and Other Uses												
Executive												
Professional Management	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	31,500	42,000	75%
Financial and Administrative												
Audit Services	-	-	1,500	2,800	-	-	-	-	-	4,300	4,300	100%
Accounting Services	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	20,250	27,000	75%
Assessment Roll Services	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	12,750	17,000	75%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	1,000	0%
Other Contractual Services												
Legal Advertising	-	-	-	-	-	-	368	-	3,396	3,764	1,500	251%
Trustee Services	-	-	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	417	417	417	417	417	1,417	4,750	5,000	95%
Bond Amortization Schedules	-	-	-	250	-	-	-	-	100	350	-	N/A
Property Appraiser Fees	5,370	-	58	-	-	-	-	-	-	5,428	200	2714%
Bank Service Fees	52	79	5	-	116	-	-	-	-	252	300	84%
Communications & Freight Services												
Postage, Freight & Messenger	-	-	30	-	-	-	22	32	11	94	125	75%
Computer Services - Website Development												
Insurance	6,076	-	-	-	-	-	-	-	-	6,076	6,000	101%
Printing & Binding												
Subscription & Memberships	-	175	-	-	-	-	-	-	-	175	175	100%
Legal Services												
Legal - General Counsel	-	1,003	1,030	-	3,855	6,994	-	2,874	571	16,326	4,000	408%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Land Exchange	-	-	-	-	-	-	-	-	-	-	-	N/A
Boundary Contraction	-	115	533	-	-	523	-	1,048	(2,161)	57	-	N/A
Other General Government Services												
Engineering Services	-	-	-	-	-	-	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2024

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services												
Professional - Management	-	500	500	500	500	500	500	500	500	4,000	6,000	67%
Field Operations	-	-	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	-	N/A
Utility Services												
Electric	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Lake System												
Aquatic Weed Control	2,542	2,542	-	8,897	2,542	2,542	3,542	2,389	2,389	27,385	46,000	60%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	-	-	N/A
Preserve Services												
Repairs & Maintenance	-	-	-	-	-	-	-	-	1,836	1,836.00	-	N/A
Capital Outlay												
Aeration Systems	-	-	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping												
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserves												
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges												
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	3,990	0%
Sub-Total:	21,623	11,997	11,238	20,030	14,596	18,442	12,016	14,426	15,225	139,593	175,390	80%
Total Expenditures and Other Uses:	\$ 21,623	\$ 11,997	\$ 11,238	\$ 20,030	\$ 14,596	\$ 18,442	\$ 12,016	\$ 14,426	\$ 15,225	\$ 139,593	\$ 175,390	80%
Net Increase/ (Decrease) in Fund Balance	8,653	(3,189)	29,536	11,017	(13,741)	(17,967)	18,386	(14,266)	(14,798)	3,631	-	
Fund Balance - Beginning	72,341	80,994	77,805	107,341	118,357	104,616	86,649	105,035	90,769	72,341	-	
Fund Balance - Ending	\$ 80,994	\$ 77,805	\$ 107,341	\$ 118,357	\$ 104,616	\$ 86,649	\$ 105,035	\$ 90,769	\$ 75,971	\$ 75,971	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2024

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1,441	1,489	1,430	1,470	1,457	1,363	1,457	1,410	1,457	12,973	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	1,069	1,118	185	1,379	2,694	2,847	3,109	3,070	1,254	16,725	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	8,400	108,789	503,606	17,915	10,555	5,873	9,954	1,974	5,272	672,339	701,123	96%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds												
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 10,910	\$ 111,395	\$ 505,221	\$ 20,764	\$ 14,705	\$ 10,082	\$ 14,521	\$ 6,454	\$ 7,983	\$ 702,037	\$ 701,123	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2020A	-	-	-	-	-	-	-	225,000	-	225,000	225,000	100%
Principal Debt Service - Early Redemptions												
Series 2020A	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2020A	-	214,975	-	-	-	-	-	214,975	-	429,950	429,950	100%
Property Appraiser & Tax Collector Fees												
Property Appraiser & Tax Collector Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)												
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges												
Fees/Discounts for Early Payment	-	-	-	-	-	-	-	-	-	-	45,867	0%
Total Expenditures and Other Uses:	\$ -	\$ 214,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439,975	\$ -	\$ 654,950	\$ 700,817	N/A
Net Increase/ (Decrease) in Fund Balance	10,910	(103,580)	505,221	20,764	14,705	10,082	14,521	(433,521)	7,983	47,087	306	
Fund Balance - Beginning	571,200	582,110	478,531	983,752	1,004,516	1,019,222	1,029,304	1,043,825	610,304	571,200	-	
Fund Balance - Ending	\$ 582,110	\$ 478,531	\$ 983,752	\$ 1,004,516	\$ 1,019,222	\$ 1,029,304	\$ 1,043,825	\$ 610,304	\$ 618,287	\$ 618,287	\$ 306	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2024

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	2,185	2,217	2,130	2,150	2,099	1,964	2,096	2,026	2,093	18,960	-	N/A
Prepayment Account	1,591	1,716	20	85	138	5	13,647	431	1,370	19,001	-	N/A
Revenue Account	17	590	21	31	41	46	58	544	21	1,369	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	239,867	-	-	-	-	-	222,171	-	-	462,038	606,475	76%
Special Assessments - Prepayments	-	-	10,422	-	-	13,629	180,441	155,960	17,637	378,090	-	N/A
Debt Proceeds												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 243,659	\$ 4,524	\$ 12,593	\$ 2,266	\$ 2,277	\$ 15,643	\$ 418,414	\$ 158,960	\$ 21,121	\$ 879,458	\$ 606,475	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2020B	-	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions												
Series 2020B	-	375,000	-	-	30,000	-	-	15,000	-	420,000	-	N/A
Interest Expense												
Series 2020B	-	243,950	-	-	319	-	-	235,344	-	479,613	606,475	79%
Payment to Refunded Bonds Escrow Agent												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 618,950	\$ -	\$ -	\$ 30,319	\$ -	\$ -	\$ 250,344	\$ -	\$ 899,613	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	243,659	(614,426)	12,593	2,266	(28,041)	15,643	418,414	(91,384)	21,121	(20,155)	-	-
Fund Balance - Beginning	868,206	1,111,864	497,439	510,032	512,298	484,257	499,900	918,314	826,930	868,206	-	-
Fund Balance - Ending	\$ 1,111,864	\$ 497,439	\$ 510,032	\$ 512,298	\$ 484,257	\$ 499,900	\$ 918,314	\$ 826,930	\$ 848,051	\$ 848,051	\$ -	-

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2024

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Construction Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses												
Executive												
Professional Management	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services												
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Gov't Services												
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services												
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay												
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance												
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	-	-
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$	-