

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE 2023

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending June 30, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	(Memorandum Only)
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 67,510						\$ 67,510
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account							\$ -
Reserve Account		327,600	507,025				\$ 834,625
Revenue Account		232,128	4,009				\$ 236,137
Prepayment Account			447,542				\$ 447,542
Capitalized Interest Account		-	-				\$ -
Construction Account				67	-		\$ 67
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	5,079	-	-	-	-	5,079
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable							
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable							
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds							
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds							
Amount to be Provided by Debt Service Funds	-	-	-	-	-	23,175,000	23,175,000
Total Assets	\$ 67,510	\$ 564,807	\$ 958,577	\$ 67	\$ -	\$ 23,175,000	\$ 24,765,961

**Currents Community Development District
Balance Sheet
for the Period Ending June 30, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -			\$ 24,462			\$ 24,462
Due to Other Funds	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	5,079	-	-	-	-	-	5,079
Bonds Payable							
Current Portion						\$220,000	220,000
Long Term - Series 2020A						\$11,025,000	11,025,000
Long Term - Series 2020B						\$11,930,000	11,930,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	\$ 5,079	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 23,175,000	\$ 22,869,986
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2022 (Unaudited)	-	547,615	1,044,747	101,790	208,369	-	1,902,521
Results from Current Operations	-	17,192	(86,170)	1	-	-	(68,978)
Unassigned							
Beginning: October 1, 2022 (Unaudited)	57,222	-	-			-	57,222
Results from Current Operations	5,209	-	-			-	5,209
Total Fund Equity and Other Credits	\$ 62,431	\$ 564,807	\$ 958,577	\$ 101,791	\$ 208,369	\$ -	\$ 1,895,974
Total Liabilities, Fund Equity and Other Credits	\$ 67,510	\$ 564,807	\$ 958,577	\$ 67	\$ -	\$ 23,175,000	\$ 24,765,961

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	2,638	33,631	88,675	198,824	324,023	(602,008)	439	-	242	46,463	45,376	102%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	61,450	-	61,450	122,899	50%
Developer Contribution												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,638	\$ 33,631	\$ 88,675	\$ 198,824	\$ 324,023	\$ (602,008)	\$ 439	\$ 61,450	\$ 242	107,912	\$ 168,275	N/A
Expenditures and Other Uses												
Executive												
Professional Management	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	30,750	41,000	75%
Financial and Administrative												
Audit Services	-	-	-	-	-	4,200	-	-	-	4,200	4,200	100%
Accounting Services	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125	19,125	25,500	75%
Assessment Roll Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	12,000	16,000	75%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	1,000	0%
Other Contractual Services												
Legal Advertising	-	462	-	-	-	-	-	-	-	462	1,500	31%
Trustee Services	-	-	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	417	417	417	417	417	417	3,750	5,000	75%
Bond Amortization Schedules	-	-	-	-	-	500	-	500	-	1,000	-	N/A
Property Appraiser Fees	78	-	-	105	-	-	-	9	-	192	600	32%
Bank Service Fees	14	15	13	-	-	-	-	118	20	179	350	51%
Communications & Freight Services												
Postage, Freight & Messenger	-	-	72	12	-	14	14	17	24	154	200	77%
Computer Services - Website Development												
	-	-	-	-	-	-	-	-	-	-	1,500	0%
Insurance												
	-	5,842	-	-	-	-	-	-	-	5,842	5,700	102%
Printing & Binding												
	-	-	-	-	-	-	-	-	-	-	300	0%
Subscription & Memberships												
	-	175	-	-	-	-	-	-	-	175	175	100%

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Legal Services												
Legal - General Counsel	-	-	-	1,290	-	525	-	6,393	595	8,803	4,000	220%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services												
Engineering Services	-	-	-	-	-	-	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services												
Professional - Management	-	458	458	458	-	917	-	917	458	3,667	6,000	61%
Field Operations	-	-	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	-	N/A
Utility Services												N/A
Electric	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Lake System												N/A
Aquatic Weed Control	-	1,550	1,550	1,550	-	775	-	6,980	-	12,405	46,000	27%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	-	-	N/A
Preserve Services												N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay												N/A
Aeration Systems	-	-	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping												N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	-	-	-	N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	-	-	-	
Sub-Total:	7,384	15,794	9,386	10,707	7,292	14,222	7,306	22,225	8,389	102,703	168,275	61%
Total Expenditures and Other Uses:	\$ 7,384	\$ 15,794	\$ 9,386	\$ 10,707	\$ 7,292	\$ 14,222	\$ 7,306	\$ 22,225	\$ 8,389	\$ 102,703	\$ 168,275	61%
Net Increase/ (Decrease) in Fund Balance	(4,746)	17,838	79,289	188,117	316,731	(616,231)	(6,867)	39,225	(8,146)	5,209	-	
Fund Balance - Beginning	57,222	52,476	70,313	149,603	337,719	654,451	38,220	31,353	70,578	57,222	-	
Fund Balance - Ending	\$ 52,476	\$ 70,313	\$ 149,603	\$ 337,719	\$ 654,451	\$ 38,220	\$ 31,353	\$ 70,578	\$ 62,431	62,431	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	43	591	829	994	1,029	3,493	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	1	1	0	0	17	235	331	1,684	719	2,988	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	2,709	34,545	91,083	204,225	332,825	\$ (4,655)	6,330	-	5,079	672,141	655,256	103%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds												
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,712	\$ 34,547	\$ 91,085	\$ 204,226	\$ 332,885	\$ (3,829)	\$ 7,491	\$ 2,679	\$ 6,827	\$ 678,622	\$ 655,256	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2020A	-	-	-	-	-	-	-	220,000	-	220,000	220,000	100%
Principal Debt Service - Early Redemptions												
Series 2020A	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2020A	-	218,275	-	-	-	-	-	218,275	-	436,550	436,550	100%
Property Appraiser & Tax Collector Fees												
Operating Transfers Out (To Other Funds)	-	-	-	-	4,880	-	-	-	-	4,880	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 218,275	\$ -	\$ -	\$ 4,880	\$ -	\$ -	\$ 438,275	\$ -	\$ 661,430	\$ 656,550	N/A
Net Increase/ (Decrease) in Fund Balance	2,712	(183,728)	91,085	204,226	328,005	(3,829)	7,491	(435,596)	6,827	17,192	(1,294)	
Fund Balance - Beginning	547,615	550,326	366,599	457,683	661,909	989,915	986,085	993,576	557,980	547,615	-	
Fund Balance - Ending	\$ 550,326	\$ 366,599	\$ 457,683	\$ 661,909	\$ 989,915	\$ 986,085	\$ 993,576	\$ 557,980	\$ 564,807	\$ 564,807	\$ (1,294)	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income												
Interest Account	-	0	-	-	-	0	-	-	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	2	2	2	2	72	978	1,343	1,537	1,591	5,529	-	N/A
Prepayment Account	1	2	0	1	61	1	520	1,154	299,935	301,676	-	N/A
Revenue Account	-	1	-	-	1	-	3	377	10	391	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	281,661	-	-	-	-	-	260,357	-	-	542,018	606,475	89%
Special Assessments - Prepayments	10,422	153,926	283,801	-	-	343,126	-	141,099	-	932,373	-	N/A
Debt Proceeds												
Intragovernmental Transfer In	-	-	-	-	4,880	-	-	-	-	4,880	-	N/A
Total Revenue and Other Sources:	\$ 292,087	\$ 153,931	\$ 283,803	\$ 3	\$ 5,014	\$ 344,105	\$ 262,223	\$ 144,166	\$ 301,536	\$ 1,786,868	\$ 606,475	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2020B	-	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions												
Series 2020B	-	490,000	-	-	460,000	-	-	375,000	-	1,325,000	-	N/A
Interest Expense												
Series 2020B	-	281,669	-	-	4,888	-	-	261,481	-	548,038	606,475	90%
Payment to Refunded Bonds Escrow Agent												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 771,669	\$ -	\$ -	\$ 464,888	\$ -	\$ -	\$ 636,481	\$ -	\$ 1,873,038	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	292,087	(617,738)	283,803	3	(459,874)	344,105	262,223	(492,315)	301,536	(86,170)	-	
Fund Balance - Beginning	1,044,747	1,336,833	719,095	1,002,898	1,002,902	543,028	887,133	1,149,356	657,040	1,044,747	-	
Fund Balance - Ending	\$ 1,336,833	\$ 719,095	\$ 1,002,898	\$ 1,002,902	\$ 543,028	\$ 887,133	1,149,356	657,040	\$ 958,577	958,577	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Construction Account	-	-	-	-	0	0	0	0	0	1	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds												
Developer Contributions	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 1	\$ -	N/A				
Expenditures and Other Uses												
Executive												
Professional Management	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services												
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding												
Other General Gov't Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services												
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay												
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance												
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	N/A										
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ -	
Fund Balance - Beginning	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	
Fund Balance - Ending	\$ 101,790	\$ 101,791	\$ 101,791	\$ -								

Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Construction Account	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	N/A										
Expenditures and Other Uses												
Executive												
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services												
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services												
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services												
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay												
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance												
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	N/A										
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	-
Fund Balance - Ending	\$ 208,369	-										