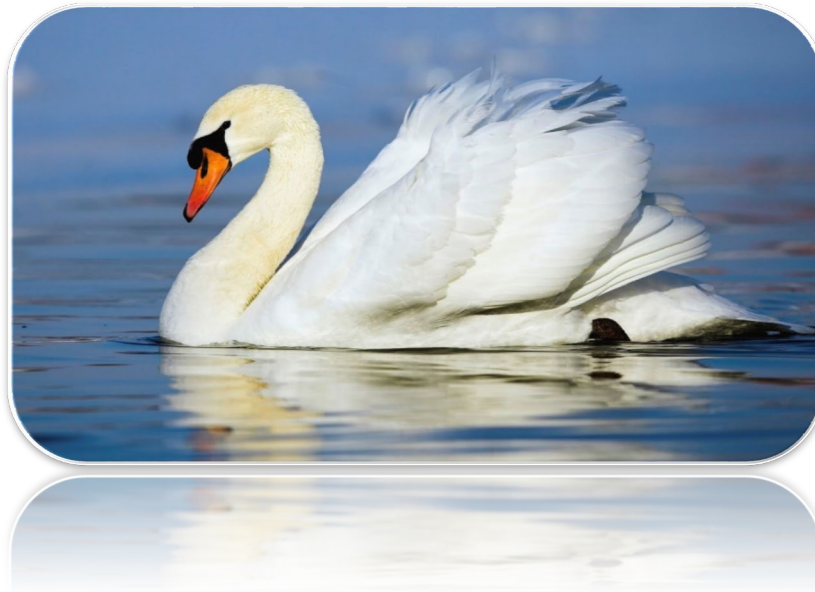


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY 2024

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending May 31, 2024**

	Governmental Funds							Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund	Account Groups			
	General Fund	Series 2020A	Series 2020B	Series 2020A	General Long Term Debt	General Fixed Assets		
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 90,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,669
Debt Service Fund								
Interest Account	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-
Reserve Account	-	327,600	470,688	-	-	-	-	798,288
Revenue Account	-	282,704	4,724	-	-	-	-	287,428
Prepayment Account	-	-	351,519	-	-	-	-	351,519
Capitalized Interest Account	-	-	-	-	-	-	-	-
Construction Account	-	-	-	-	-	-	-	-
Cost of Issuance Account	-	-	-	-	-	-	-	-
Due from Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Accounts Receivable								
Assessments Receivable								
Amount Available in Debt Service Funds	-	-	-	-	1,437,234	-	-	1,437,234
Amount to be Provided by Debt Service Funds	-	-	-	-	20,422,766	-	-	20,422,766
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	18,918,600	-	18,918,600
Total Assets	\$ 90,669	\$ 610,304	\$ 826,930	\$ -	\$ 21,860,000	\$ 18,918,600	\$ -	\$ 42,306,503
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	-	-	-	-	-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Bonds Payable								
Current Portion - Series 2020A	-	-	-	-	235,000	-	-	235,000
Current Portion - Series 2020B	-	-	-	-	-	-	-	-
Long Term - Series 2020A	-	-	-	-	10,565,000	-	-	10,565,000
Long Term - Series 2020B	-	-	-	-	11,060,000	-	-	11,060,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	(126,186)	-	-	-	(126,186)
Total Liabilities	\$ -	\$ -	\$ -	\$ (126,186)	\$ 21,860,000	\$ -	\$ -	\$ 21,733,815
Fund Equity and Other Credits								
Investment in General Fixed Assets	-	-	-	-	-	18,918,600	-	18,918,600
Fund Balance								
Restricted								
Beginning: October 1, 2023 (Unaudited)	-	571,200	868,206	126,186	-	-	-	1,565,593
Results from Current Operations	-	39,104	(41,276)	-	-	-	-	(2,173)
Unassigned								
Beginning: October 1, 2023 (Unaudited)	72,341	-	-	-	-	-	-	72,341
Results from Current Operations	18,329	-	-	-	-	-	-	18,329
Total Fund Equity and Other Credits	\$ 90,669	\$ 610,304	\$ 826,930	\$ 126,186	\$ -	\$ 18,918,600	\$ -	\$ 20,572,689
Total Liabilities, Fund Equity and Other Credits	\$ 90,669	\$ 610,304	\$ 826,930	\$ -	\$ 21,860,000	\$ 18,918,600	\$ -	\$ 42,306,503

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2024

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	680	8,808	40,774	1,451	855	475	806	160	54,009	57,006	95%
Special Assessments - Off-Roll	29,596	-	-	29,596	-	-	29,596	-	88,788	118,384	75%
Misc. Revenue											
Land Exchange	-	-	-	-	-	-	-	-	-	-	N/A
Boundary Collection	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 30,276	\$ 8,808	\$ 40,774	\$ 31,047	\$ 855	\$ 475	\$ 30,402	\$ 160	142,797	\$ 175,390	81%
Expenditures and Other Uses											
Executive											
Professional Management	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	28,000	42,000	67%
Financial and Administrative											
Audit Services	-	-	1,500	2,800	-	-	-	-	4,300	4,300	100%
Accounting Services	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	18,000	27,000	67%
Assessment Roll Services	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	11,333	17,000	67%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	1,000	0%
Other Contractual Services											
Legal Advertising	-	-	-	-	-	-	368	-	368	1,500	25%
Trustee Services	-	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	417	417	417	417	417	3,333	5,000	67%
Bond Amortization Schedules	-	-	-	250	-	-	100	-	350	-	N/A
Property Appraiser Fees	5,370	-	58	-	-	-	-	-	5,428	200	2714%
Bank Service Fees	52	79	5	-	116	-	-	-	252	300	84%
Communications & Freight Services											
Postage, Freight & Messenger	-	-	30	-	-	-	22	32	84	125	67%
Computer Services - Website Development											
Insurance	6,076	-	-	-	-	-	-	-	6,076	6,000	101%
Printing & Binding											
Subscription & Memberships	-	175	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	1,003	1,030	-	3,855	6,994	-	2,874	15,756	4,000	394%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Land Exchange	-	-	-	-	-	-	-	-	-	-	N/A
Boundary Contraction	-	115	533	-	-	523	-	1,048	2,218	-	N/A
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2024

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services											
Professional - Management	-	500	500	500	500	500	500	500	3,500	6,000	58%
Field Operations	-	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	N/A
Utility Services											
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Lake System											
Aquatic Weed Control	2,542	2,542	-	8,897	2,542	2,542	3,542	2,389	24,996	46,000	54%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	-	N/A
Preserve Services											
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay											
Aeration Systems	-	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping											
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	3,990	0%
Sub-Total:	21,623	11,997	11,238	20,030	14,596	18,442	12,116	14,426	124,468	175,390	71%
Total Expenditures and Other Uses:	\$ 21,623	\$ 11,997	\$ 11,238	\$ 20,030	\$ 14,596	\$ 18,442	\$ 12,116	\$ 14,426	\$ 124,468	\$ 175,390	71%
Net Increase/ (Decrease) in Fund Balance	8,653	(3,189)	29,536	11,017	(13,741)	(17,967)	18,286	(14,266)	18,329	-	
Fund Balance - Beginning	72,341	80,994	77,805	107,341	118,357	104,616	86,649	104,935	72,341	-	
Fund Balance - Ending	\$ 80,994	\$ 77,805	\$ 107,341	\$ 118,357	\$ 104,616	\$ 86,649	\$ 104,935	\$ 90,669	\$ 90,669	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2024

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1,441	1,489	1,430	1,470	1,457	1,363	1,457	1,410	11,516	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	1,069	1,118	185	1,379	2,694	2,847	3,109	3,070	15,470	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments											
Special Assessments - On Roll	8,400	108,789	503,606	17,915	10,555	5,873	9,954	1,974	667,067	701,123	95%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds											
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 10,910	\$ 111,395	\$ 505,221	\$ 20,764	\$ 14,705	\$ 10,082	\$ 14,521	\$ 6,454	\$ 694,054	\$ 701,123	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2020A	-	-	-	-	-	-	-	225,000	225,000	225,000	100%
Principal Debt Service - Early Redemptions											
Series 2020A	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2020A	-	214,975	-	-	-	-	-	214,975	429,950	429,950	100%
Property Appraiser & Tax Collector Fees											
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges											
Fees/Discounts for Early Payment	-	-	-	-	-	-	-	-	-	45,867	0%
Total Expenditures and Other Uses:	\$ -	\$ 214,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439,975	\$ 654,950	\$ 700,817	N/A
Net Increase/ (Decrease) in Fund Balance	10,910	(103,580)	505,221	20,764	14,705	10,082	14,521	(433,521)	39,104	306	
Fund Balance - Beginning	571,200	582,110	478,531	983,752	1,004,516	1,019,222	1,029,304	1,043,825	571,200	-	
Fund Balance - Ending	\$ 582,110	\$ 478,531	\$ 983,752	\$ 1,004,516	\$ 1,019,222	\$ 1,029,304	\$ 1,043,825	\$ 610,304	\$ 610,304	\$ 306	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2024

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	2,185	2,217	2,130	2,150	2,099	1,964	2,096	2,026	16,867	-	N/A
Prepayment Account	1,591	1,716	20	85	138	5	13,647	431	17,631	-	N/A
Revenue Account	17	590	21	31	41	46	58	544	1,348	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments											
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	239,867	-	-	-	-	-	222,171	-	462,038	606,475	76%
Special Assessments - Prepayments	-	-	10,422	-	-	13,629	180,441	155,960	360,452	-	N/A
Debt Proceeds											
-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In											
-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 243,659	\$ 4,524	\$ 12,593	\$ 2,266	\$ 2,277	\$ 15,643	\$ 418,414	\$ 158,960	\$ 858,337	\$ 606,475	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2020B	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions											
Series 2020B	-	375,000	-	-	30,000	-	-	15,000	420,000	-	N/A
Interest Expense											
Series 2020B	-	243,950	-	-	319	-	-	235,344	479,613	606,475	79%
Payment to Refunded Bonds Escrow Agent											
-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)											
-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 618,950	\$ -	\$ -	\$ 30,319	\$ -	\$ -	\$ 250,344	\$ 899,613	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	243,659	(614,426)	12,593	2,266	(28,041)	15,643	418,414	(91,384)	(41,276)	-	
Fund Balance - Beginning	868,206	1,111,864	497,439	510,032	512,298	484,257	499,900	918,314	868,206	-	
Fund Balance - Ending	\$ 1,111,864	\$ 497,439	\$ 510,032	\$ 512,298	\$ 484,257	\$ 499,900	\$ 918,314	\$ 826,930	\$ 826,930	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2024

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income											
Construction Account	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds											
Developer Contributions	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)											
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses											
Executive											
Professional Management	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services											
Trustee Services	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	-	N/A
Other General Gov't Services											
Engineering Services	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services											
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay											
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance											
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)											
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	-
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	-