

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY 2023

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending May 31, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 70,578						\$ 70,578
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account							\$ -
Reserve Account		327,600	506,175				\$ 833,775
Revenue Account		230,380	3,259				\$ 233,638
Prepayment Account			147,607				\$ 147,607
Capitalized Interest Account		-	-				\$ -
Construction Account				67	-		\$ 67
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-			-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable							
	-	-	-	-	-	-	-
Assessments Receivable							
	-	-	-	-	-	-	-
Amount Available in Debt Service Funds							
	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds							
	-	-	-	-	-	23,550,000	23,550,000
Total Assets	\$ 70,578	\$ 557,980	\$ 657,040	\$ 67	\$ -	\$ 23,550,000	\$ 24,835,665

**Currents Community Development District
Balance Sheet
for the Period Ending May 31, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -			\$ 24,462			\$ 24,462
Due to Other Funds	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)		-	-	-	-	-	-
Bonds Payable							
Current Portion						\$220,000	220,000
Long Term - Series 2020A						\$11,025,000	11,025,000
Long Term - Series 2020B						\$12,305,000	12,305,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (101,724)</u>	<u>\$ (208,369)</u>	<u>\$ 23,550,000</u>	<u>\$ 23,239,907</u>
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2022 (Unaudited)	-	547,615	1,044,747	101,790	208,369	-	1,902,521
Results from Current Operations	-	10,365	(387,706)	1	-	-	(377,342)
Unassigned							
Beginning: October 1, 2022 (Unaudited)	57,222	-	-			-	57,222
Results from Current Operations	13,356	-	-			-	13,356
Total Fund Equity and Other Credits	<u>\$ 70,578</u>	<u>\$ 557,980</u>	<u>\$ 657,040</u>	<u>\$ 101,790</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>\$ 1,595,757</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 70,578</u>	<u>\$ 557,980</u>	<u>\$ 657,040</u>	<u>\$ 67</u>	<u>\$ -</u>	<u>\$ 23,550,000</u>	<u>\$ 24,835,665</u>

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2023**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	2,638	33,631	88,675	198,824	324,023	(602,008)	439	-	46,221	45,376	102%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	61,450	61,450	122,899	50%
Developer Contribution											
	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In											
	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,638	\$ 33,631	\$ 88,675	\$ 198,824	\$ 324,023	\$ (602,008)	\$ 439	\$ 61,450	107,670	\$ 168,275	N/A
Expenditures and Other Uses											
Executive											
Professional Management	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	27,333	41,000	67%
Financial and Administrative											
Audit Services	-	-	-	-	-	4,200	-	-	4,200	4,200	100%
Accounting Services	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125	17,000	25,500	67%
Assessment Roll Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	10,667	16,000	67%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	1,000	0%
Other Contractual Services											
Legal Advertising	-	462	-	-	-	-	-	-	462	1,500	31%
Trustee Services	-	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	417	417	417	417	417	3,333	5,000	67%
Bond Amortization Schedules	-	-	-	-	-	500	-	500	1,000	-	N/A
Property Appraiser Fees	78	-	-	105	-	-	-	9	192	600	32%
Bank Service Fees	14	15	13	-	-	-	-	118	160	350	46%
Communications & Freight Services											
Postage, Freight & Messenger	-	-	72	12	-	14	14	17	130	200	65%
Computer Services - Website Development											
	-	-	-	-	-	-	-	-	-	1,500	0%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2023**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Insurance	-	5,842	-	-	-	-	-	-	5,842	5,700	102%
Printing & Binding	-	-	-	-	-	-	-	-	-	300	0%
Subscription & Memberships	-	175	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	-	-	1,290	-	525	-	6,393	8,208	4,000	205%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services											
Engineering Services	-	-	-	-	-	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services											
Professional - Management	-	458	458	458	-	917	-	917	3,208	6,000	53%
Field Operations	-	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	N/A
Utility Services											N/A
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Lake System											N/A
Aquatic Weed Control	-	1,550	1,550	1,550	-	775	-	6,980	12,405	46,000	27%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	-	N/A
Preserve Services											N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay											N/A
Aeration Systems	-	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	-	N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2023**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Erosion Restoration	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping											N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees											
Sub-Total:	7,384	15,794	9,386	10,707	7,292	14,222	7,306	22,225	94,314	168,275	56%
Total Expenditures and Other Uses:	\$ 7,384	\$ 15,794	\$ 9,386	\$ 10,707	\$ 7,292	\$ 14,222	\$ 7,306	\$ 22,225	\$ 94,314	\$ 168,275	56%
Net Increase/ (Decrease) in Fund Balance	(4,746)	17,838	79,289	188,117	316,731	(616,231)	(6,867)	39,225	13,356	-	
Fund Balance - Beginning	57,222	52,476	70,313	149,603	337,719	654,451	38,220	31,353	57,222	-	
Fund Balance - Ending	\$ 52,476	\$ 70,313	\$ 149,603	\$ 337,719	\$ 654,451	\$ 38,220	\$ 31,353	\$ 70,578	70,578	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2023

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	43	591	829	994	2,463	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	1	1	0	0	17	235	331	1,684	2,269	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments											
Special Assessments - On Roll	2,709	34,545	91,083	204,225	332,825	\$ (4,655)	6,330	-	667,062	655,256	102%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds											
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,712	\$ 34,547	\$ 91,085	\$ 204,226	\$ 332,885	\$ (3,829)	\$ 7,491	\$ 2,679	\$ 671,795	\$ 655,256	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2020A	-	-	-	-	-	-	-	220,000	220,000	220,000	100%
Principal Debt Service - Early Redemptions											
Series 2020A	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2020A	-	218,275	-	-	-	-	-	218,275	436,550	436,550	100%
Property Appraiser & Tax Collector Fees											
Operating Transfers Out (To Other Funds)	-	-	-	-	4,880	-	-	-	4,880	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 218,275	\$ -	\$ -	\$ 4,880	\$ -	\$ -	\$ 438,275	661,430	\$ 656,550	N/A
Net Increase/ (Decrease) in Fund Balance	2,712	(183,728)	91,085	204,226	328,005	(3,829)	7,491	(435,596)	10,365	(1,294)	
Fund Balance - Beginning	547,615	550,326	366,599	457,683	661,909	989,915	986,085	993,576	547,615	-	
Fund Balance - Ending	\$ 550,326	\$ 366,599	\$ 457,683	\$ 661,909	\$ 989,915	\$ 986,085	993,576	557,980	557,980	\$ (1,294)	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2023

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income											
Interest Account	-	0	-	-	-	0	-	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	2	2	2	2	72	978	1,343	1,537	3,939	-	N/A
Prepayment Account	1	2	0	1	61	1	520	1,154	1,741	-	N/A
Revenue Account	-	1	-	-	1	-	3	377	381	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments											
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	281,661	-	-	-	-	-	260,357	-	542,018	606,475	89%
Special Assessments - Prepayments	10,422	153,926	283,801	-	-	343,126	-	141,099	932,373	-	N/A
Debt Proceeds											
Intragovernmental Transfer In	-	-	-	-	4,880	-	-	-	4,880	-	N/A
Total Revenue and Other Sources:	\$ 292,087	\$ 153,931	\$ 283,803	\$ 3	\$ 5,014	\$ 344,105	\$ 262,223	\$ 144,166	\$ 1,485,331	\$ 606,475	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2020B	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions											
Series 2020B	-	490,000	-	-	460,000	-	-	375,000	1,325,000	-	N/A
Interest Expense											
Series 2020B	-	281,669	-	-	4,888	-	-	261,481	548,038	606,475	90%
Payment to Refunded Bonds Escrow Agent											
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 771,669	\$ -	\$ -	\$ 464,888	\$ -	\$ -	\$ 636,481	1,873,038	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	292,087	(617,738)	283,803	3	(459,874)	344,105	262,223	(492,315)	(387,706)	-	
Fund Balance - Beginning	1,044,747	1,336,833	719,095	1,002,898	1,002,902	543,028	887,133	1,149,356	1,044,747	-	
Fund Balance - Ending	\$ 1,336,833	\$ 719,095	\$ 1,002,898	\$ 1,002,902	\$ 543,028	\$ 887,133	1,149,356	657,040	657,040	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2023

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income											
Construction Account	-	-	-	-	0	0	0	0	1	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds											
Developer Contributions	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ -	N/A
Expenditures and Other Uses											
Executive											
Professional Management	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services											
Trustee Services	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding											
Other General Gov't Services	-	-	-	-	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services											
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay											
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance											
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	N/A									
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ -	
Fund Balance - Beginning	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	
Fund Balance - Ending	\$ 101,790	\$ -									

Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2023

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income											
Construction Account	-	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds											
Developer Contributions	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)											
Total Revenue and Other Sources:	\$ -	N/A									
Expenditures and Other Uses											
Executive											
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services											
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding											
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services											
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay											
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance											
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount											
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	N/A									
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	-
Fund Balance - Ending	\$ 208,369	-									