

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL 2023

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending April 30, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 37,683						\$ 37,683
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account		0					\$ 0
Reserve Account		327,255	506,175				\$ 833,430
Revenue Account		659,646	262,824				\$ 922,470
Prepayment Account			380,354				\$ 380,354
Capitalized Interest Account		-	-				\$ -
Construction Account				67	-		\$ 67
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	6,330	-	-	-	-	6,330
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable							
	-	-	-	-	-	-	-
Assessments Receivable							
	-	-	-	-	-	-	-
Amount Available in Debt Service Funds							
	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds							
	-	-	-	-	-	23,550,000	23,550,000
Total Assets	\$ 37,683	\$ 993,231	\$ 1,149,353	\$ 67	\$ -	\$ 23,550,000	\$ 25,730,334

**Currents Community Development District
Balance Sheet
for the Period Ending April 30, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -			\$ 24,462			\$ 24,462
Due to Other Funds	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	6,330	-	-	-	-	-	6,330
Bonds Payable							
Current Portion						\$220,000	220,000
Long Term - Series 2020A						\$11,025,000	11,025,000
Long Term - Series 2020B						\$12,305,000	12,305,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	\$ 6,330	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 23,550,000	\$ 23,246,237
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2022 (Unaudited)	-	547,615	1,044,747	101,790	208,369	-	1,902,521
Results from Current Operations	-	445,617	104,606	0	-	-	550,222
Unassigned							
Beginning: October 1, 2022 (Unaudited)	57,222	-	-			-	57,222
Results from Current Operations	(25,869)	-	-			-	(25,869)
Total Fund Equity and Other Credits	\$ 31,353	\$ 993,231	\$ 1,149,353	\$ 101,790	\$ 208,369	\$ -	\$ 2,484,097
Total Liabilities, Fund Equity and Other Credits	\$ 37,683	\$ 993,231	\$ 1,149,353	\$ 67	\$ -	\$ 23,550,000	\$ 25,730,334

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2023**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	2,638	33,631	88,675	198,824	324,023	(602,008)	439	46,221	45,376	102%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	122,899	0%
Developer Contribution	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,638	\$ 33,631	\$ 88,675	\$ 198,824	\$ 324,023	\$ (602,008)	\$ 439	46,221	\$ 168,275	N/A
Expenditures and Other Uses										
Executive										
Professional Management	3,417	3,417	3,417	3,417	3,417	3,417	3,417	23,917	41,000	58%
Financial and Administrative										
Audit Services	-	-	-	-	-	4,200	-	4,200	4,200	100%
Accounting Services	2,125	2,125	2,125	2,125	2,125	2,125	2,125	14,875	25,500	58%
Assessment Roll Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	9,333	16,000	58%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	1,000	0%
Other Contractual Services										
Legal Advertising	-	462	-	-	-	-	-	462	1,500	31%
Trustee Services	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	417	417	417	417	2,917	5,000	58%
Bond Amortization Schedules	-	-	-	-	-	500	-	500	-	N/A
Property Appraiser Fees	78	-	-	105	-	-	-	183	600	31%
Bank Service Fees	14	15	13	-	-	-	-	42	350	12%
Communications & Freight Services										
Postage, Freight & Messenger	-	-	72	12	-	14	14	112	200	56%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2023**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	-	-	-	1,500	0%
Insurance	-	5,842	-	-	-	-	-	5,842	5,700	102%
Printing & Binding	-	-	-	-	-	-	-	-	300	0%
Subscription & Memberships	-	175	-	-	-	-	-	175	175	100%
Legal Services										
Legal - General Counsel	-	-	-	1,290	-	525	-	1,815	4,000	45%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services										
Professional - Management	-	458	458	458	-	917	-	2,292	6,000	38%
Field Operations	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	N/A
Utility Services										N/A
Electric	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Lake System										N/A
Aquatic Weed Control	-	1,550	1,550	1,550	-	775	-	5,425	46,000	12%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	N/A
Preserve Services										N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay										N/A

Unaudited

Prepared by:
JPWARD and Associates, LLC

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2023**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	N/A
Landscaping										N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees										
Sub-Total:	7,384	15,794	9,386	10,707	7,292	14,222	7,306	72,089	168,275	43%
Total Expenditures and Other Uses:	\$ 7,384	\$ 15,794	\$ 9,386	\$ 10,707	\$ 7,292	\$ 14,222	\$ 7,306	\$ 72,089	\$ 168,275	43%
Net Increase/ (Decrease) in Fund Balance	(4,746)	17,838	79,289	188,117	316,731	(616,231)	(6,867)	(25,869)	-	
Fund Balance - Beginning	57,222	52,476	70,313	149,603	337,719	654,451	38,220	57,222	-	
Fund Balance - Ending	\$ 52,476	\$ 70,313	\$ 149,603	\$ 337,719	\$ 654,451	\$ 38,220	\$ 31,353	31,353	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2023

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	43	591	485	1,124	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	1	1	0	0	17	235	331	585	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments										
Special Assessments - On Roll	2,709	34,545	91,083	204,225	332,825	\$ (4,655)	6,330	667,062	655,256	102%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds										
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,712	\$ 34,547	\$ 91,085	\$ 204,226	\$ 332,885	\$ (3,829)	\$ 7,146	\$ 668,772	\$ 655,256	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2020A	-	-	-	-	-	-	-	-	220,000	0%
Principal Debt Service - Early Redemptions										
Series 2020A	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2020A	-	218,275	-	-	-	-	-	218,275	436,550	50%
Property Appraiser & Tax Collector Fees										
Operating Transfers Out (To Other Funds)	-	-	-	-	4,880	-	-	4,880	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 218,275	\$ -	\$ -	\$ 4,880	\$ -	\$ -	223,155	\$ 656,550	N/A
Net Increase/ (Decrease) in Fund Balance	2,712	(183,728)	91,085	204,226	328,005	(3,829)	7,146	445,617	(1,294)	
Fund Balance - Beginning	547,615	550,326	366,599	457,683	661,909	989,915	986,085	547,615	-	
Fund Balance - Ending	\$ 550,326	\$ 366,599	\$ 457,683	\$ 661,909	\$ 989,915	\$ 986,085	993,231	993,231	\$ (1,294)	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2023

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income										
Interest Account	-	0	-	-	-	0	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	2	2	2	2	72	978	1,343	2,402	-	N/A
Prepayment Account	1	2	0	1	61	1	520	586	-	N/A
Revenue Account	-	1	-	-	1	-	-	1	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments										
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	281,661	-	-	-	-	-	260,357	542,018	606,475	89%
Special Assessments - Prepayments	10,422	153,926	283,801	-	-	343,126	-	791,275	-	N/A
Debt Proceeds										
Intragovernmental Transfer In	-	-	-	-	4,880	-	-	4,880	-	N/A
Total Revenue and Other Sources:	\$ 292,087	\$ 153,931	\$ 283,803	\$ 3	\$ 5,014	\$ 344,105	\$ 262,220	\$ 1,341,162	\$ 606,475	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2020B	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions										
Series 2020B	-	490,000	-	-	460,000	-	-	950,000	-	N/A
Interest Expense										
Series 2020B	-	281,669	-	-	4,888	-	-	286,556	606,475	47%
Payment to Refunded Bonds Escrow Agent										
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 771,669	\$ -	\$ -	\$ 464,888	\$ -	\$ -	1,236,556	\$ 606,475	N/A
Net Increase/ (Decrease) in Fund Balance	292,087	(617,738)	283,803	3	(459,874)	344,105	262,220	104,606	-	
Fund Balance - Beginning	1,044,747	1,336,833	719,095	1,002,898	1,002,902	543,028	887,133	1,044,747	-	
Fund Balance - Ending	\$ 1,336,833	\$ 719,095	\$ 1,002,898	\$ 1,002,902	\$ 543,028	\$ 887,133	1,149,353	1,149,353	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2023**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Construction Account	-	-	-	-	0	0	0	0	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses										
Executive										
Professional Management	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services										
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	N/A
Other General Gov't Services										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Legal Services										
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay										
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance										
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>N/A</u>								
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	-
Fund Balance - Beginning	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	-
Fund Balance - Ending	<u>\$ 101,790</u>	<u>\$ -</u>	<u>-</u>							

**Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2023**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Construction Account	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds										
Developer Contributions	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)										
Total Revenue and Other Sources:	\$ -	N/A								
Expenditures and Other Uses										
Executive										
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services										
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding										
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services										
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay										
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance										
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)										
Total Expenditures and Other Uses:	\$ -	N/A								
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	-
Fund Balance - Ending	\$ 208,369	-								