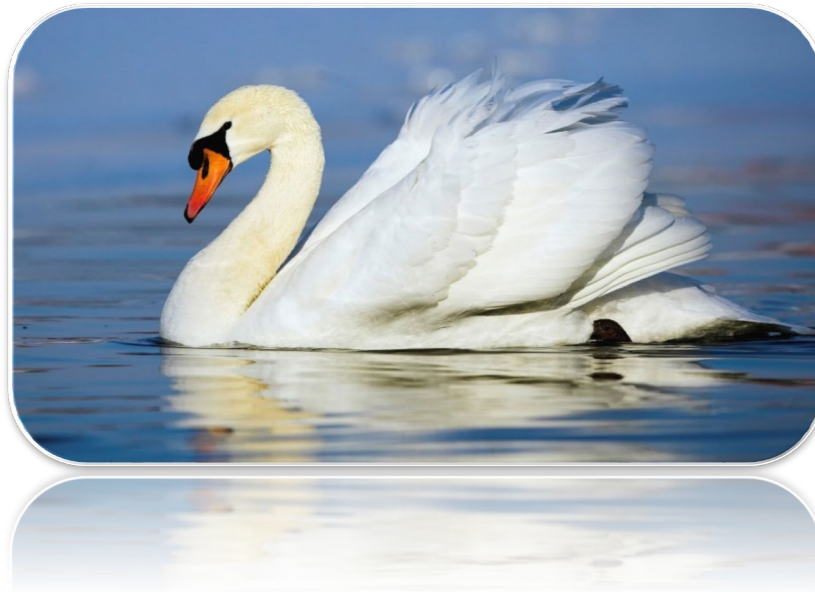


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - FEBRUARY 2025

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending February 28, 2025**

	Governmental Funds								Totals (Memorandum Only)	
	General Fund	Debt Service Funds			Capital Project Fund		Account Groups			
		Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024	General Long Term Debt	General Fixed Assets		
Assets										
Cash and Investments										
General Fund - Invested Cash	\$ 162,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 162,335
Debt Service Fund										
Interest Account	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	327,600	428,188	653,500	-	-	-	-	-	1,409,288
Revenue Account	-	488,714	3,235	791,349	-	-	-	-	-	1,283,298
Prepayment Account	-	-	898,727	-	-	-	-	-	-	898,727
Capitalized Interest Account	-	-	-	12,825	-	-	-	-	-	12,825
Construction Account	-	-	-	-	-	3,216,294	-	-	-	3,216,294
Cost of Issuance Account	-	-	-	-	-	-	-	-	-	-
Due from Other Funds										
General Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Accounts Receivable										
Assessments Receivable										
Amount Available in Debt Service Funds	-	-	-	-	-	-	2,146,464	-	-	2,146,464
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	36,773,536	-	-	36,773,536
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	18,918,600	-	18,918,600
Total Assets	\$ 162,335	\$ 816,314	\$ 1,330,150	\$ 1,457,673	\$ -	\$ 3,216,294	\$ 38,920,000	\$ 18,918,600	\$ -	\$ 64,821,366

**Currents Community Development District
Balance Sheet
for the Period Ending February 28, 2025**

Governmental Funds									
	Debt Service Funds				Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024	General Long Term Debt	General Fixed Assets	
Liabilities									
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	-	-	-	-	-	-
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Bonds Payable									
Current Portion (Due within 12 months)									
Series 2020A	-	-	-	-	-	-	235,000	-	235,000
Series 2020B	-	-	-	-	-	-	-	-	-
Series 2024	-	-	-	-	-	-	260,000	-	260,000
Long Term									
Series 2020A	-	-	-	-	-	-	10,565,000	-	10,565,000
Series 2020B	-	-	-	-	-	-	9,320,000	-	9,320,000
Series 2024	-	-	-	-	-	-	18,540,000	-	18,540,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	(126,186)	(101,125)	-	-	(227,310)
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ (126,186)	\$ (101,125)	\$ 38,920,000	\$ -	\$ 38,692,690
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	-	18,918,600	18,918,600
Fund Balance									
Restricted									
Beginning: October 1, 2024 (Unaudited)	-	621,480	1,081,292	982,578	126,186	3,246,615	-	-	6,058,152
Results from Current Operations	-	194,834	248,858	475,095	-	70,803	-	-	989,589
Unassigned									
Beginning: October 1, 2024 (Unaudited)	26,370	-	-	-	-	-	-	-	26,370
Results from Current Operations	135,965	-	-	-	-	-	-	-	135,965
Total Fund Equity and Other Credits	\$ 162,335	\$ 816,314	\$ 1,330,150	\$ 1,457,673	\$ 126,186	\$ 3,317,418	\$ -	\$ 18,918,600	\$ 26,128,676
Total Liabilities, Fund Equity and Other Credits	\$ 162,335	\$ 816,314	\$ 1,330,150	\$ 1,457,673	\$ 0	\$ 3,216,294	\$ 38,920,000	\$ 18,918,600	\$ 64,821,366

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest								
Interest - General Checking	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	2,275	15,916	120,604	102,048	4,720	245,563	437,328	56%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	N/A
Misc. Revenue								
Land Exchange	-	-	-	-	-	-	-	N/A
Boundary Collection	-	-	-	-	-	-	-	N/A
Developer Contribution	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,275	\$ 15,916	\$ 120,604	\$ 102,048	\$ 4,720	245,563	\$ 437,328	56%
Expenditures and Other Uses								
Executive								
Professional Management	3,667	3,667	3,667	3,667	3,667	18,333	44,000	42%
Financial and Administrative								
Audit Services	-	-	-	-	-	-	4,400	0%
Accounting Services	3,167	3,167	3,167	3,167	3,167	15,833	38,000	42%
Assessment Roll Services	2,833	2,833	2,833	2,833	2,833	14,167	34,000	42%
Arbitrage Rebate Services	-	-	-	-	-	-	1,500	0%
Other Contractual Services								
Legal Advertising	-	-	858	694	394	1,945	2,000	97%
Trustee Services	-	-	-	-	-	-	11,500	0%
Dissemination Agent Services	3,500	-	-	-	-	3,500	5,000	70%
Bond Amortization Schedules	-	500	-	-	500	1,000	-	N/A
Property Appraiser Fees	-	-	200	-	-	200	1,500	13%
Bank Service Fees	-	-	-	-	-	-	350	0%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Communications & Freight Services								
Postage, Freight & Messenger	22	11	35	12	33	112	100	112%
Computer Services - Website Development	-	-	-	300	-	300	1,600	19%
Insurance	6,319	-	-	-	-	6,319	7,000	90%
Printing & Binding	-	-	-	-	373	373	100	373%
Subscription & Memberships	-	175	-	-	-	175	175	100%
Legal Services								
Legal - General Counsel	-	-	4,364	949	-	5,313	10,000	53%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	N/A
Land Exchange	-	-	-	-	-	-	-	N/A
Boundary Contraction	-	-	-	-	-	-	-	N/A
Other General Government Services								
Engineering Services	-	-	-	-	-	-	15,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services								
Professional - Management	-	-	3,333	1,667	1,667	6,667	20,000	33%
Field Operations	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	N/A
Utility Services								
Electric	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	N/A
Lake System								
Aquatic Weed Control	-	-	18,015	6,005	6,005	30,025	68,400	44%
Lake Bank Maintenance	-	-	-	-	-	-	15,000	0%
Slope Survey Monitoring	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	15,000	0%
Littoral Shelf - Invasive Plant Ctrl	-	-	-	-	-	-	10,000	0%
Control Structures/Catch Basin/Outfall	-	-	-	-	-	-	7,500	0%
Preserve Services								
Repairs & Maintenance	-	-	3,201	1,067	1,067	5,335	15,000	36%
Monitoring	-	-	-	-	-	-	15,000	0%
Capital Outlay								
Aeration Systems	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	14,590	0%
Contingencies - OVERALL	-	-	-	-	-	-	-	N/A
Landscaping								
Repairs & Maintenance	-	-	-	-	-	-	-	N/A
Reserves								
Extraordinary Capital/Operations	-	-	-	-	-	-	50,000	0%
Operational Reserve (Future Years)	-	-	-	-	-	-	-	N/A
Other Fees and Charges								
Discounts/Collection Fees	-	-	-	-	-	-	30,613	0%
Sub-Total:	19,508	10,352	39,673	20,360	19,705	109,598	437,328	25%
Total Expenditures and Other Uses:								
	\$ 19,508	\$ 10,352	\$ 39,673	\$ 20,360	\$ 19,705	\$ 109,598	\$ 437,328	25%
Net Increase/ (Decrease) in Fund Balance	(17,233)	5,564	80,932	81,688	(14,985)	135,965	-	
Fund Balance - Beginning	26,370	9,136	14,701	95,632	177,320	26,370	26,370	
Fund Balance - Ending	\$ 9,136	\$ 14,701	\$ 95,632	\$ 177,320	\$ 162,335	\$ 162,335	\$ 26,370	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
Reserve Account	1,355	1,317	1,223	1,219	1,182	6,296	12,500	50%
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	1,215	1,192	346	642	1,154	4,548	8,000	57%
Capitalized Interest Account	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments								
Special Assessments - On Roll	3,664	25,640	194,287	164,394	7,604	395,590	701,123	56%
Special Assessments - Off Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	N/A
Debt Proceeds								
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 6,234	\$ 28,149	\$ 195,857	\$ 166,255	\$ 9,939	\$ 406,434	\$ 721,623	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2020A	-	-	-	-	-	-	235,000	0%
Principal Debt Service - Early Redemptions								
Series 2020A	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2020A	-	211,600	-	-	-	211,600	423,200	50%
Property Appraiser & Tax Collector Fees								
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	N/A
Other Fees and Charges								
Fees/Discounts for Early Payment	-	-	-	-	-	-	45,867	0%
Total Expenditures and Other Uses:	\$ -	\$ 211,600	\$ -	\$ -	\$ -	\$ 211,600	\$ 704,067	N/A
Net Increase/ (Decrease) in Fund Balance	6,234	(183,451)	195,857	166,255	9,939	194,834	17,556	
Fund Balance - Beginning	621,480	627,714	444,263	640,120	806,375	621,480	621,480	
Fund Balance - Ending	\$ 627,714	\$ 444,263	\$ 640,120	\$ 806,375	\$ 816,314	\$ 816,314	\$ 639,036	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
Reserve Account	1,915	1,827	1,697	1,644	1,544	8,627	18,000	48%
Prepayment Account	1,973	3,423	1,454	2,323	3,451	12,624	7,000	180%
Revenue Account	37	158	14	21	26	256	1,400	18%
Capitalized Interest Account	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments								
Special Assessments - On Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	217,954	-	-	2,374	-	220,329	470,688	47%
Special Assessments - Prepayments	339,919	114,641	319,876	755,196	82,574	1,612,206	-	N/A
Debt Proceeds								
-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In								
-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 561,798	\$ 120,049	\$ 323,041	\$ 761,558	\$ 87,596	\$ 1,854,042	\$ 497,088	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2020B	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions								
Series 2020B	-	615,000	-	-	755,000	1,370,000	-	N/A
Interest Expense								
Series 2020B	-	227,163	-	-	8,022	235,184	470,688	50%
Payment to Refunded Bonds Escrow Agent								
-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)								
-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 842,163	\$ -	\$ -	\$ 763,022	\$ 1,605,184	\$ 470,688	N/A
Net Increase/ (Decrease) in Fund Balance	561,798	(722,113)	323,041	761,558	(675,426)	248,858	26,400	
Fund Balance - Beginning	1,081,292	1,643,091	920,977	1,244,018	2,005,576	1,081,292	1,081,292	
Fund Balance - Ending	\$ 1,643,091	\$ 920,977	\$ 1,244,018	\$ 2,005,576	\$ 1,330,150	\$ 1,330,150	\$ 1,107,692	

Currents Community Development District
Debt Service Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,796	0%
Interest Income								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
Reserve Account	2,703	2,627	2,441	2,431	2,357	12,559	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	40	622	1,652	2,315	-	N/A
Capitalized Interest Account	1,359	1,339	47	47	46	2,839	-	N/A
Special Assessments - Prepayments								
Special Assessments - On Roll	7,309	51,142	387,521	327,896	15,166	789,034	1,398,499	56%
Special Assessments - Off Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	N/A
Debt Proceeds								
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 11,372	\$ 55,108	\$ 390,050	\$ 330,997	\$ 19,221	\$ 806,747	\$ 1,720,295	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2020B	-	-	-	-	-	-	260,000	0%
Principal Debt Service - Early Redemptions								
Series 2020B	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2020B	-	321,796	-	-	-	321,796	848,371	38%
Payment to Refunded Bonds Escrow Agent								
	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	2,627	2,441	2,431	2,357	9,856	-	N/A
Other Fees and Charges								
Fees/Discounts for Early Payment	-	-	-	-	-	-	91,491	0%
Total Expenditures and Other Uses:	\$ -	\$ 324,423	\$ 2,441	\$ 2,431	\$ 2,357	\$ 331,652	\$ 1,199,862	N/A
Net Increase/ (Decrease) in Fund Balance	11,372	(269,315)	387,609	328,566	16,864	475,095	520,433	
Fund Balance - Beginning	982,578	993,950	724,635	1,112,244	1,440,810	982,578	982,578	
Fund Balance - Ending	\$ 993,950	\$ 724,635	\$ 1,112,244	\$ 1,440,810	\$ 1,457,673	\$ 1,457,673	\$ 1,503,011	

Prepared by:

JPWARD and Associates, LLC

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income								
Construction Account	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	N/A
Debt Proceeds								
Developer Contributions	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses								
Executive								
Professional Management	-	-	-	-	-	-	-	N/A
Other Contractual Services								
Trustee Services	-	-	-	-	-	-	-	N/A
Printing & Binding								
Other General Gov't Services	-	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	-	-	-	-	N/A
Legal Services								
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	N/A
Capital Outlay								
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	N/A
Cost of Issuance								
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance								
Fund Balance - Beginning	126,186	126,186	126,186	126,186	126,186	126,186	-	-
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	-

**Currents Community Development District
Capital Projects Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income								
Construction Account	12,991	12,687	11,838	11,846	11,547	60,908	-	N/A
Cost of Issuance	11	10	9	9	-	39	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	N/A
Developer Contributions	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	2,627	2,441	2,431	2,357	9,856	-	N/A
Total Revenue and Other Sources:	\$ 13,002	\$ 15,324	\$ 14,288	\$ 14,286	\$ 13,903	\$ 70,803	\$ -	N/A
Expenditures and Other Uses								
Executive								
Professional Management	-	-	-	-	-	-	-	N/A
Other Contractual Services								
Assessment Roll Services	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	N/A
Dissemination Services	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	N/A
Legal Services								
Legal - Series 2024 Bonds	-	-	-	-	-	-	-	N/A
Capital Outlay								
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	N/A
Construction - Roadway Improvements Off-Site	-	-	-	-	-	-	-	N/A
Cost of Issuance								
Legal - Series 2024 Bonds	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	13,002	15,324	14,288	14,286	13,903	70,803	-	
Fund Balance - Beginning	3,246,615	3,259,617	3,274,941	3,289,229	3,303,515	3,246,615	-	
Fund Balance - Ending	\$ 3,259,617	\$ 3,274,941	\$ 3,289,229	\$ 3,303,515	\$ 3,317,418	\$ 3,317,418	\$ -	