

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2025

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending January 31, 2025**

Governmental Funds									
	Debt Service Funds				Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024	General Long Term Debt	General Fixed Assets	
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 177,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,320
Debt Service Fund									
Interest Account	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-
Reserve Account	-	327,600	428,188	653,500	-	-	-	-	1,409,288
Revenue Account	-	478,775	9,687	774,531	-	-	-	-	1,262,993
Prepayment Account	-	-	1,567,702	-	-	-	-	-	1,567,702
Capitalized Interest Account	-	-	-	12,778	-	-	-	-	12,778
Construction Account	-	-	-	-	-	3,202,391	-	-	3,202,391
Cost of Issuance Account	-	-	-	-	-	-	-	-	-
Due from Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Accounts Receivable									
Assessments Receivable									
Amount Available in Debt Service Funds	-	-	-	-	-	-	2,811,951	-	2,811,951
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	36,863,049	-	36,863,049
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	18,918,600	18,918,600
Total Assets	\$ 177,320	\$ 806,375	\$ 2,005,576	\$ 1,440,810	\$ -	\$ 3,202,391	\$ 39,675,000	\$ 18,918,600	\$ 66,226,071

**Currents Community Development District
Balance Sheet
for the Period Ending January 31, 2025**

Governmental Funds									
	Debt Service Funds				Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024	General Long Term Debt	General Fixed Assets	
Liabilities									
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	-	-	-	-	-	-
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Bonds Payable									
Current Portion (Due within 12 months)									
Series 2020A	-	-	-	-	-	-	235,000	-	235,000
Series 2020B	-	-	-	-	-	-	-	-	-
Series 2024	-	-	-	-	-	-	260,000	-	260,000
Long Term									
Series 2020A	-	-	-	-	-	-	10,565,000	-	10,565,000
Series 2020B	-	-	-	-	-	-	\$10,075,000	-	10,075,000
Series 2024	-	-	-	-	-	-	\$18,540,000	-	18,540,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	(126,186)	(101,125)	-	-	(227,310)
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ (126,186)	\$ (101,125)	\$ 39,675,000	\$ -	\$ 39,447,690
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	-	18,918,600	18,918,600
Fund Balance									
Restricted									
Beginning: October 1, 2024 (Unaudited)	-	621,480	1,081,292	982,578	126,186	3,246,615	-	-	6,058,152
Results from Current Operations	-	184,895	924,284	458,231	-	56,900	-	-	1,624,309
Unassigned									
Beginning: October 1, 2024 (Unaudited)	26,370	-	-	-	-	-	-	-	26,370
Results from Current Operations	150,951	-	-	-	-	-	-	-	150,951
Total Fund Equity and Other Credits	\$ 177,320	\$ 806,375	\$ 2,005,576	\$ 1,440,810	\$ 126,186	\$ 3,303,515	\$ -	\$ 18,918,600	\$ 26,778,381
Total Liabilities, Fund Equity and Other Credits	\$ 177,320	\$ 806,375	\$ 2,005,576	\$ 1,440,810	\$ 0	\$ 3,202,391	\$ 39,675,000	\$ 18,918,600	\$ 66,226,071

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	2,275	15,916	120,604	102,048	240,843	437,328	55%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Misc. Revenue							
Land Exchange	-	-	-	-	-	-	N/A
Boundary Collection	-	-	-	-	-	-	N/A
Developer Contribution	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,275	\$ 15,916	\$ 120,604	\$ 102,048	240,843	\$ 437,328	55%
Expenditures and Other Uses							
Executive							
Professional Management	3,667	3,667	3,667	3,667	14,667	44,000	33%
Financial and Administrative							
Audit Services	-	-	-	-	-	4,400	0%
Accounting Services	3,167	3,167	3,167	3,167	12,667	38,000	33%
Assessment Roll Services	2,833	2,833	2,833	2,833	11,333	34,000	33%
Arbitrage Rebate Services	-	-	-	-	-	1,500	0%
Other Contractual Services							
Legal Advertising	-	-	858	694	1,551	2,000	78%
Trustee Services	-	-	-	-	-	11,500	0%
Dissemination Agent Services	3,500	-	-	-	3,500	5,000	70%
Bond Amortization Schedules	-	500	-	-	500	-	N/A
Property Appraiser Fees	-	-	200	-	200	1,500	13%
Bank Service Fees	-	-	-	-	-	350	0%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Communications & Freight Services							
Postage, Freight & Messenger	22	11	35	12	79	100	79%
Computer Services - Website Development	-	-	-	300	300	1,600	19%
Insurance	6,319	-	-	-	6,319	7,000	90%
Printing & Binding	-	-	-	-	-	100	0%
Subscription & Memberships	-	175	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	-	4,364	949	5,313	10,000	53%
Legal - Series 2019 Bonds	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	N/A
Land Exchange	-	-	-	-	-	-	N/A
Boundary Contraction	-	-	-	-	-	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	15,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services							
Professional - Management	-	-	3,333	1,667	5,000	20,000	25%
Field Operations	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	N/A
Utility Services							
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Lake System							
Aquatic Weed Control	-	-	18,015	6,005	24,020	68,400	35%
Lake Bank Maintenance	-	-	-	-	-	15,000	0%
Slope Survey Monitoring	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	15,000	0%
Littoral Shelf - Invasive Plant Ctrl	-	-	-	-	-	10,000	0%
Control Structures/Catch Basin/Outfall	-	-	-	-	-	7,500	0%
Preserve Services							
Repairs & Maintenance	-	-	3,201	1,067	4,268	15,000	28%
Monitoring	-	-	-	-	-	15,000	0%
Capital Outlay							
Aeration Systems	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	14,590	0%
Contingencies - OVERALL	-	-	-	-	-	-	N/A
Landscaping							
Repairs & Maintenance	-	-	-	-	-	-	N/A
Reserves							
Extraordinary Capital/Operations	-	-	-	-	-	50,000	0%
Operational Reserve (Future Years)	-	-	-	-	-	-	N/A
Other Fees and Charges							
Discounts/Collection Fees	-	-	-	-	-	30,613	0%
Sub-Total:	19,508	10,352	39,673	20,360	89,893	437,328	21%
Total Expenditures and Other Uses:							
	\$ 19,508	\$ 10,352	\$ 39,673	\$ 20,360	\$ 89,893	\$ 437,328	21%
Net Increase/ (Decrease) in Fund Balance	(17,233)	5,564	80,932	81,688	150,951	-	
Fund Balance - Beginning	26,370	9,136	14,701	95,632	26,370	26,370	
Fund Balance - Ending	\$ 9,136	\$ 14,701	\$ 95,632	\$ 177,320	\$ 177,320	\$ 26,370	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	1,355	1,317	1,223	1,219	5,114	12,500	41%
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	1,215	1,192	346	642	3,394	8,000	42%
Capitalized Interest Account	-	-	-	-	-	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	3,664	25,640	194,287	164,394	387,986	701,123	55%
Special Assessments - Off Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Debt Proceeds							
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 6,234	\$ 28,149	\$ 195,857	\$ 166,255	\$ 396,495	\$ 721,623	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2020A	-	-	-	-	-	235,000	0%
Principal Debt Service - Early Redemptions							
Series 2020A	-	-	-	-	-	-	N/A
Interest Expense							
Series 2020A	-	211,600	-	-	211,600	423,200	50%
Property Appraiser & Tax Collector Fees							
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Other Fees and Charges							
Fees/Discounts for Early Payment	-	-	-	-	-	45,867	0%
Total Expenditures and Other Uses:	\$ -	\$ 211,600	\$ -	\$ -	\$ 211,600	\$ 704,067	N/A
Net Increase/ (Decrease) in Fund Balance	6,234	(183,451)	195,857	166,255	184,895	17,556	
Fund Balance - Beginning	621,480	627,714	444,263	640,120	621,480	621,480	
Fund Balance - Ending	\$ 627,714	\$ 444,263	\$ 640,120	\$ 806,375	\$ 806,375	\$ 639,036	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	1,915	1,827	1,697	1,644	7,083	18,000	39%
Prepayment Account	1,973	3,423	1,454	2,323	9,173	7,000	131%
Revenue Account	37	158	14	21	229	1,400	16%
Capitalized Interest Account	-	-	-	-	-	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	217,954	-	-	2,374	220,329	470,688	47%
Special Assessments - Prepayments	339,919	114,641	319,876	755,196	1,529,632	-	N/A
Debt Proceeds							
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 561,798	\$ 120,049	\$ 323,041	\$ 761,558	\$ 1,766,446	\$ 497,088	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2020B	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions							
Series 2020B	-	615,000	-	-	615,000	-	N/A
Interest Expense							
Series 2020B	-	227,163	-	-	227,163	470,688	48%
Payment to Refunded Bonds Escrow Agent							
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 842,163	\$ -	\$ -	\$ 842,163	\$ 470,688	N/A
Net Increase/ (Decrease) in Fund Balance	561,798	(722,113)	323,041	761,558	924,284	26,400	
Fund Balance - Beginning	1,081,292	1,643,091	920,977	1,244,018	1,081,292	1,081,292	
Fund Balance - Ending	\$ 1,643,091	\$ 920,977	\$ 1,244,018	\$ 2,005,576	\$ 2,005,576	\$ 1,107,692	

Currents Community Development District
Debt Service Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,796	0%
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	2,703	2,627	2,441	2,431	10,202	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	-	40	622	663	-	N/A
Capitalized Interest Account	1,359	1,339	47	47	2,793	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	7,309	51,142	387,521	327,896	773,868	1,398,499	55%
Special Assessments - Off Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Debt Proceeds							
Debt Proceeds	-	-	-	-	-	-	N/A
Intragovernmental Transfer In							
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 11,372	\$ 55,108	\$ 390,050	\$ 330,997	\$ 787,526	\$ 1,720,295	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2020B	-	-	-	-	-	260,000	0%
Principal Debt Service - Early Redemptions							
Series 2020B	-	-	-	-	-	-	N/A
Interest Expense							
Series 2020B	-	321,796	-	-	321,796	848,371	38%
Payment to Refunded Bonds Escrow Agent							
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)							
Operating Transfers Out (To Other Funds)	-	2,627	2,441	2,431	7,499	-	N/A
Other Fees and Charges							
Fees/Discounts for Early Payment	-	-	-	-	-	91,491	0%
Total Expenditures and Other Uses:	\$ -	\$ 324,423	\$ 2,441	\$ 2,431	\$ 329,295	\$ 1,199,862	N/A
Net Increase/ (Decrease) in Fund Balance	11,372	(269,315)	387,609	328,566	458,231	520,433	
Fund Balance - Beginning	982,578	993,950	724,635	1,112,244	982,578	982,578	
Fund Balance - Ending	\$ 993,950	\$ 724,635	\$ 1,112,244	\$ 1,440,810	\$ 1,440,810	\$ 1,503,011	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Construction Account	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	N/A
Developer Contributions	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	-	-	-	-	-	-	N/A
Other Contractual Services							
Trustee Services	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	N/A
Other General Gov't Services							
Engineering Services	-	-	-	-	-	-	N/A
Legal Services							
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Capital Outlay							
Construction - Water-Sewer Combination	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	N/A
Cost of Issuance							
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	-	-	-	-	-
Fund Balance - Beginning	126,186	126,186	126,186	126,186	126,186	-	-
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	-

Currents Community Development District
Capital Projects Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Construction Account	12,991	12,687	11,838	11,846	49,362	-	N/A
Cost of Issuance	11	10	9	9	39	-	N/A
Debt Proceeds	-	-	-	-	-	-	N/A
Developer Contributions	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	2,627	2,441	2,431	7,499	-	N/A
Total Revenue and Other Sources:	\$ 13,002	\$ 15,324	\$ 14,288	\$ 14,286	\$ 56,900	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	-	-	-	-	-	-	N/A
Other Contractual Services							
Assessment Roll Services	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	N/A
Dissemination Services	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	N/A
Legal Services							
Legal - Series 2024 Bonds	-	-	-	-	-	-	N/A
Capital Outlay							
Construction - Water-Sewer Combination	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	N/A
Construction - Roadway Improvements Off-Site	-	-	-	-	-	-	N/A
Cost of Issuance							
Legal - Series 2024 Bonds	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	13,002	15,324	14,288	14,286	56,900	-	
Fund Balance - Beginning	3,246,615	3,259,617	3,274,941	3,289,229	3,246,615	-	
Fund Balance - Ending	\$ 3,259,617	\$ 3,274,941	\$ 3,289,229	\$ 3,303,515	\$ 3,303,515	\$ -	