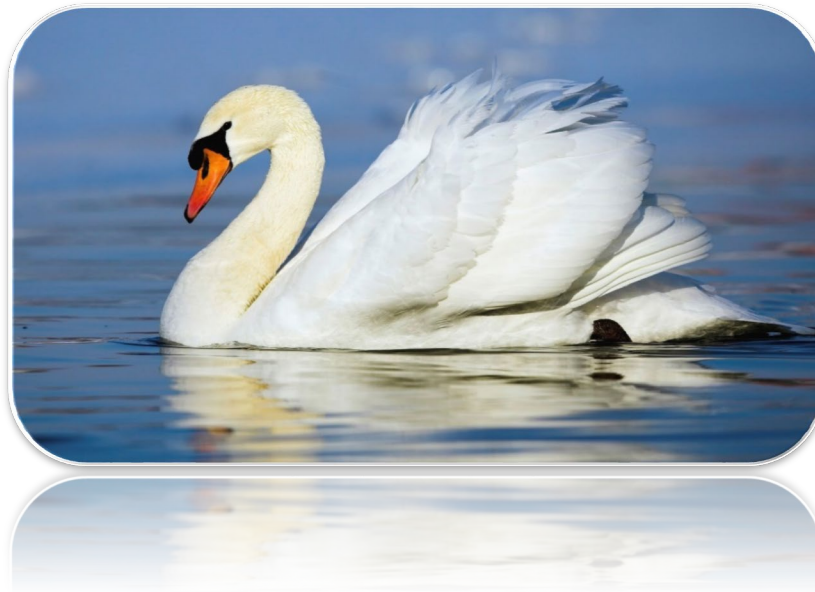


# CURRENTS COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - JANUARY 2024

FISCAL YEAR 2024

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 333308

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*Currents Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Currents Community Development District  
Balance Sheet  
for the Period Ending January 31, 2024**

	Governmental Funds						Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Project Fund Series 2020A	Account Groups		
		Series 2020A	Series 2020B		General Long Term Debt		
<b>Assets</b>							
<b>Cash and Investments</b>							
General Fund - Invested Cash	\$ 118,357	-	-	-	-	-	\$ 118,357
<b>Debt Service Fund</b>							
Interest Account	-	-	-	-	-	-	\$ -
Sinking Account	-	-	-	-	-	-	\$ -
Reserve Account	-	327,600	471,963	-	-	-	\$ 799,563
Revenue Account	-	676,916	9,342	-	-	-	\$ 686,258
Prepayment Account	-	-	30,994	-	-	-	\$ 30,994
Capitalized Interest Account	-	-	-	-	-	-	\$ -
Construction Account	-	-	-	0	-	-	\$ 0
Cost of Issuance Account	-	-	-	-	-	-	\$ -
<b>Due from Other Funds</b>							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	4,966	-	-	-	-	-	4,966
<b>Accounts Receivable</b>							
<b>Assessments Receivable</b>							
<b>Amount Available in Debt Service Funds</b>							
<b>Amount to be Provided by Debt Service Funds</b>							
<b>Total Assets</b>	<u>\$ 123,323</u>	<u>\$ 1,004,516</u>	<u>\$ 512,298</u>	<u>\$ 0</u>	<u>\$ 22,350,000</u>	<u>\$ 22,350,000</u>	<u>\$ 23,990,138</u>
<b>Liabilities</b>							
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Developer</b>	-	-	-	-	-	-	\$ -
<b>Due to Other Funds</b>							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
<b>Bonds Payable</b>							
Current Portion	-	-	-	-	\$220,000	-	220,000
Long Term - Series 2020A	-	-	-	-	\$11,025,000	-	11,025,000
Long Term - Series 2020B	-	-	-	-	\$11,105,000	-	11,105,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	(126,186)	-	-	(126,186)
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (126,186)</u>	<u>\$ 22,350,000</u>	<u>\$ -</u>	<u>\$ 22,223,815</u>
<b>Fund Equity and Other Credits</b>							
<b>Investment in General Fixed Assets</b>							
<b>Fund Balance</b>							
<b>Restricted</b>							
Beginning: October 1, 2023 (Unaudited)	-	571,200	868,206	126,186	-	-	1,565,593
Results from Current Operations	-	433,316	(355,908)	-	-	-	77,407
<b>Unassigned</b>							
Beginning: October 1, 2023 (Unaudited)	72,341	-	-	-	-	-	72,341
Results from Current Operations	50,983	-	-	-	-	-	50,983
<b>Total Fund Equity and Other Credits</b>	<u>\$ 123,323</u>	<u>\$ 1,004,516</u>	<u>\$ 512,298</u>	<u>\$ 126,186</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,766,323</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 123,323</u>	<u>\$ 1,004,516</u>	<u>\$ 512,298</u>	<u>\$ 0</u>	<u>\$ 22,350,000</u>	<u>\$ -</u>	<u>\$ 23,990,138</u>

**Currents Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2024**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>							
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>							
Interest - General Checking	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>							
Special Assessments - On-Roll	680	8,808	40,774	1,451	51,713	57,006	91%
Special Assessments - Off-Roll	29,596	-	-	29,596	59,192	118,384	50%
<b>Misc. Revenue</b>							
Land Exchange	-	-	-	-	-	-	N/A
Boundary Collection	-	-	-	-	-	-	N/A
<b>Developer Contribution</b>	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 30,276</b>	<b>\$ 8,808</b>	<b>\$ 40,774</b>	<b>\$ 31,047</b>	<b>110,905</b>	<b>\$ 175,390</b>	<b>63%</b>
<b>Expenditures and Other Uses</b>							
<b>Executive</b>							
Professional Management	3,500	3,500	3,500	3,500	14,000	42,000	33%
<b>Financial and Administrative</b>							
Audit Services	-	-	1,500	2,800	4,300	4,300	100%
Accounting Services	2,250	2,250	2,250	2,250	9,000	27,000	33%
Assessment Roll Services	1,417	1,417	1,417	1,417	5,667	17,000	33%
Arbitrage Rebate Services	-	-	-	-	-	1,000	0%
<b>Other Contractual Services</b>							
Legal Advertising	-	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	417	1,667	5,000	33%
Bond Amortization Schedules	-	-	-	250	250	-	N/A
Property Appraiser Fees	404	-	58	-	462	200	231%
Bank Service Fees	52	79	5	-	136	300	45%
<b>Communications &amp; Freight Services</b>							
Postage, Freight & Messenger	-	-	30	-	30	125	24%
<b>Computer Services - Website Development</b>							
Insurance	6,076	-	-	-	6,076	6,000	101%
<b>Printing &amp; Binding</b>	-	-	-	-	-	50	0%
<b>Subscription &amp; Memberships</b>	-	175	-	-	175	175	100%
<b>Legal Services</b>							
Legal - General Counsel	-	1,003	1,030	-	2,033	4,000	51%
Legal - Series 2019 Bonds	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	N/A
Land Exchange	-	-	-	-	-	-	N/A

Prepared by:

Unaudited

**JPWARD and Associates, LLC**

**Currents Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2024**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Boundary Contraction	-	115	533	-	648	-	N/A
<b>Other General Government Services</b>							
Engineering Services	-	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>							
Professional - Management	-	500	500	500	1,500	6,000	25%
Field Operations	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	N/A
Utility Services							N/A
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Lake System							N/A
Aquatic Weed Control	2,542	2,542	-	8,897	13,981	46,000	30%
Lake Bank Maintenance	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	N/A
Preserve Services							N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Capital Outlay							N/A
Aeration Systems	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	N/A
Landscaping							N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
<b>Reserves</b>							N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>							N/A
Discounts/Collection Fees						3,990	0%
<b>Sub-Total:</b>	<b>16,657</b>	<b>11,997</b>	<b>11,238</b>	<b>20,030</b>	<b>59,922</b>	<b>175,390</b>	<b>34%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,657</b>	<b>\$ 11,997</b>	<b>\$ 11,238</b>	<b>\$ 20,030</b>	<b>\$ 59,922</b>	<b>\$ 175,390</b>	<b>34%</b>
Net Increase/ (Decrease) in Fund Balance	13,619	(3,189)	29,536	11,017	50,983	-	
Fund Balance - Beginning	72,341	85,960	82,771	112,306	72,341	-	
<b>Fund Balance - Ending</b>	<b>\$ 85,960</b>	<b>\$ 82,771</b>	<b>\$ 112,306</b>	<b>\$ 123,323</b>	<b>123,323</b>	<b>\$ -</b>	

**Currents Community Development District**  
**Debt Service Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2024**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>							
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	1,441	1,489	1,430	1,470	5,829	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	1,069	1,118	185	1,379	3,751	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>							
Special Assessments - On Roll	8,400	108,789	503,606	17,915	638,711	701,123	91%
Special Assessments - Off Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>							
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 10,910</b>	<b>\$ 111,395</b>	<b>\$ 505,221</b>	<b>\$ 20,764</b>	<b>\$ 648,291</b>	<b>\$ 701,123</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>							
<b>Debt Service</b>							
<b>Principal Debt Service - Mandatory</b>							
Series 2020A	-	-	-	-	-	225,000	0%
<b>Principal Debt Service - Early Redemptions</b>							
Series 2020A	-	-	-	-	-	-	N/A
<b>Interest Expense</b>							
Series 2020A	-	214,975	-	-	214,975	429,950	50%
<b>Property Appraiser &amp; Tax Collector Fees</b>							
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>							
Fees/Discounts for Early Payment	-	-	-	-	-	45,867	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$214,975.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>214,975</b>	<b>\$ 700,817</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	10,910	(103,580)	505,221	20,764	433,316	306	
Fund Balance - Beginning	571,200	582,110	478,531	983,752	571,200	-	
<b>Fund Balance - Ending</b>	<b>\$ 582,110</b>	<b>\$ 478,531</b>	<b>\$ 983,752</b>	<b>\$ 1,004,516</b>	<b>1,004,516</b>	<b>\$ 306</b>	

Prepared by:

**JPWARD and Associates, LLC**

**Currents Community Development District**  
**Debt Service Fund - Series 2020B**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2024**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>							
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	2,185	2,217	2,130	2,150	8,682	-	N/A
Prepayment Account	1,591	1,716	20	85	3,412	-	N/A
Revenue Account	17	590	21	31	660	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>							
Special Assessments - On Roll	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	239,867	-	-	-	239,867	606,475	40%
Special Assessments - Prepayments	-	-	10,422	-	10,422	-	N/A
<b>Debt Proceeds</b>							
	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>							
	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 243,659</b>	<b>\$ 4,524</b>	<b>\$ 12,593</b>	<b>\$ 2,266</b>	<b>\$ 263,042</b>	<b>\$ 606,475</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>							
<b>Debt Service</b>							
<b>Principal Debt Service - Mandatory</b>							
Series 2020B	-	-	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>							
Series 2020B	-	375,000	-	-	375,000	-	N/A
<b>Interest Expense</b>							
Series 2020B	-	243,950	-	-	243,950	606,475	40%
<b>Payment to Refunded Bonds Escrow Agent</b>							
	-	-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>							
	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 618,950</b>	<b>\$ -</b>	<b>\$ -</b>	<b>618,950</b>	<b>\$ 606,475</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	243,659	(614,426)	12,593	2,266	(355,908)	-	
Fund Balance - Beginning	868,206	1,111,864	497,439	510,032	868,206	-	
<b>Fund Balance - Ending</b>	<b>\$ 1,111,864</b>	<b>\$ 497,439</b>	<b>\$ 510,032</b>	<b>\$ 512,298</b>	<b>512,298</b>	<b>\$ -</b>	

**Currents Community Development District**  
**Capital Projects Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2024**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>							
Construction Account	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>							
Developer Contributions	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>							
<b>Executive</b>							
Professional Management	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>							
Trustee Services	-	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>							
Other General Gov't Services	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	-	-	-	N/A
<b>Legal Services</b>							
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
<b>Capital Outlay</b>							
Construction - Water-Sewer Combination	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	N/A
<b>Cost of Issuance</b>							
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	-
<b>Fund Balance - Ending</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ -</b>	<b>-</b>