

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2020

FISCAL YEAR 2021

PREPARED BY:

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Currents Community Development District

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**Currents Community Development District
Balance Sheet
for the Period Ending November 30, 2020**

Governmental Funds

	Debt Service Funds			Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt		
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 28,594	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,594
Debt Service Fund								
Interest Account		-	1					\$ 1
Sinking Account								\$ -
Reserve Account		327,603	650,681					\$ 978,284
Revenue Account			0					\$ 0
Prepayment Account								\$ -
Capitalized Interest Account		443,050						\$ 443,050
Construction Account				727,705				\$ 727,705
Cost of Issuance Account						16,397		\$ 16,397
Due from Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Accounts Receivable								
Assessments Receivable	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds								
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,770,000		26,770,000
Total Assets	\$ 28,594	\$ 770,653	\$ 650,682	\$ 727,705	\$ 16,397	\$ 26,770,000		\$ 28,964,031

**Currents Community Development District
Balance Sheet
for the Period Ending November 30, 2020**

Governmental Funds

	Governmental Funds						Account Groups	Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund			General Long Term Debt	
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B			
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent								
Due to Other Funds	-							-
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Bonds Payable								
Current Portion								
Long Term						\$26,770,000		26,770,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)			(334,555)
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (126,186)</u>	<u>\$ (208,369)</u>	<u>\$ 26,770,000</u>		<u>\$ 26,435,445</u>
Fund Equity and Other Credits								
Investment in General Fixed Assets	-	-	-	-	-	-	-	-
Fund Balance								
Restricted								
Beginning: October 1, 2020 (Unaudited)	-	851,862	650,676	864,261	224,766	-		2,591,566
Results from Current Operations	-	(81,210)	6	(10,370)	0	-		(91,574)
Unassigned								
Beginning: October 1, 2020 (Unaudited)	15,745	-	-	-	-	-		15,745
Results from Current Operations	12,848	-	-	-	-	-		12,848
Total Fund Equity and Other Credits	<u>\$ 28,594</u>	<u>\$ 770,653</u>	<u>\$ 650,682</u>	<u>\$ 853,891</u>	<u>\$ 224,766</u>	<u>\$ -</u>		<u>\$ 2,528,585</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 28,594</u>	<u>\$ 770,653</u>	<u>\$ 650,682</u>	<u>\$ 727,705</u>	<u>\$ 16,397</u>	<u>\$ 26,770,000</u>		<u>\$ 28,964,031</u>

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest					
Interest - General Checking	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	-	-	-	637,905	0%
Special Assessments - Off-Roll	-	35,000	35,000	-	N/A
Developer Contribution	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 35,000	35,000	\$ 637,905	N/A
Expenditures and Other Uses					
Executive					
Professional Management	3,333	3,333	6,667	40,000	17%
Financial and Administrative					
Audit Services	-	-	-	4,500	0%
Accounting Services	1,333	2,667	4,000	16,000	25%
Assessment Roll Services	1,250	1,250	2,500	8,000	31%
Arbitrage Rebate Services	-	-	-	500	0%
Other Contractual Services					
Legal Advertising	336	-	336	5,000	7%
Trustee Services	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	500	0%
Property Appraiser Fees	-	-	-	-	N/A
Bank Service Fees	24	25	48	350	14%
Communications & Freight Services					
Postage, Freight & Messenger	32	-	32	750	4%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	1,500	0%
Insurance	5,251	-	5,251	5,200	101%
Printing & Binding	-	266	266	330	81%
Subscription & Memberships	175	-	175	175	100%
Legal Services					
Legal - General Counsel	-	2,382	2,382	15,000	16%
Legal - Series 2018 Bonds	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	247	247	-	N/A
Legal - Series 2020B Bonds	-	247	247	-	N/A
Other General Government Services					
Engineering Services	-	-	-	7,500	0%
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A
Stormwater Management Services					
Professional - Management	-	-	-	35,000	0%
Field Operations	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	N/A
Utility Services					N/A
Electric	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	N/A
Lake System					N/A
Aquatic Weed Control	-	-	-	415,800	0%
Lake Bank Maintenance	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	7,500	0%
Preserve Services					N/A
Repairs & Maintenance	-	-	-	49,050	0%
Capital Outlay					N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	12,000	0%
Landscaping					N/A
Repairs & Maintenance	-	-	-	-	N/A
Reserves	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	N/A
Discounts/Collection Fees			-	-	
Sub-Total:	11,735	10,417	22,152	637,905	3%
Total Expenditures and Other Uses:	\$ 11,735	\$ 10,417	\$ 22,152	\$ 637,905	3%
Net Increase/ (Decrease) in Fund Balance	(11,735)	24,583	12,848	-	
Fund Balance - Beginning	15,745	4,011	15,745	-	
Fund Balance - Ending	\$ 4,011	\$ 28,594	28,594	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	1	1	3	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	-	-	-	-	N/A
Capitalized Interest Account	2	2	4	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Debt Proceeds					
	-	-	-	-	N/A
Intragovernmental Transfer In					
	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 4	\$ 7	\$ -	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2020A	-	-	-	-	N/A
Principal Debt Service - Early Redemptions					
Series 2020A	-	-	-	-	N/A
Interest Expense					
Series 2020A	-	81,217	81,217	-	N/A
Operating Transfers Out (To Other Funds)					
	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 81,217	81,217	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	3	(81,213)	(81,210)	-	
Fund Balance - Beginning	851,862	851,866	851,862	-	
Fund Balance - Ending	\$ 851,866	\$ 770,653	770,653	\$ -	

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Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	3	3	5	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	-	0	0	-	N/A
Capitalized Interest Account	-	-	-	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	-	-	-	-	N/A
Special Assessments - Off Roll	119,290	-	119,290	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Debt Proceeds					
Intragovernmental Transfer In	1	-	1	-	N/A
Total Revenue and Other Sources:	\$ 119,294	\$ 3	\$ 119,297	\$ -	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2020B	-	-	-	-	N/A
Principal Debt Service - Early Redemptions					
Series 2020B	-	-	-	-	N/A
Interest Expense					
Series 2020B	-	119,290	119,290	-	N/A
Payment to Refunded Bonds Escrow Agent					
	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)					
	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 119,290	119,290	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	119,294	(119,288)	6	-	
Fund Balance - Beginning	650,676	769,970	650,676	-	
Fund Balance - Ending	\$ 769,970	\$ 650,682	650,682	\$ -	

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Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Construction Account	4	3	7	\$ -	N/A
Cost of Issuance	0	-	0	\$ -	N/A
Debt Proceeds	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ 4</u>	<u>\$ 3</u>	<u>\$ 7</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Executive					
Professional Management	-	-	-	-	N/A
Other Contractual Services					
Trustee Services	-	-	-	-	N/A
Printing & Binding	-	-	-	-	N/A
Other General Gov't Services					
Engineering Services	-	-	-	-	N/A
Legal Services					
Legal - Series 2020A Bonds	10,378	-	10,378	-	N/A
Capital Outlay					
Construction - Water-Sewer Combination	-	-	-	-	N/A
Construction - Stormwater Manager	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	N/A
Cost of Issuance					
Legal - Series 2020A Bonds	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ 10,378</u>	<u>\$ -</u>	<u>\$ 10,378</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ (10,373)	\$ 3	\$ (10,370)	\$ -	
Fund Balance - Beginning	\$ 864,261	\$ 853,888	\$ 864,261	\$ -	
Fund Balance - Ending	<u>\$ 853,888</u>	<u>\$ 853,891</u>	<u>\$ 853,891</u>	<u>\$ -</u>	

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**Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Construction Account	-	-	-	\$ -	N/A
Cost of Issuance	0	0	0	\$ -	N/A
Debt Proceeds	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 0	\$ 0	\$ 0	\$ -	N/A
Expenditures and Other Uses					
Executive					
Professional Management	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services					
Trustee Services	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services					
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services					
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay					
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance					
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 0	\$ 0	\$ -	
Fund Balance - Beginning	\$ 224,766	\$ 224,766	\$ 224,766	\$ -	
Fund Balance - Ending	\$ 224,766	\$ 224,766	\$ 224,766	\$ -	

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