

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER 2021

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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**Currents Community Development District
Balance Sheet
for the Period Ending October 31, 2021**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 74,168						\$ 74,168
Debt Service Fund							
Interest Account		0	-				\$ 0
Sinking Account							\$ -
Reserve Account		327,600	640,053				\$ 967,653
Revenue Account		19	320,025				\$ 320,043
Prepayment Account			240,709				\$ 240,709
Capitalized Interest Account		221,565	0				\$ 221,565
Construction Account				-	-		\$ -
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	228	-	-	-	-	228
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,520,000	26,520,000
Total Assets	\$ 74,168	\$ 549,412	\$ 1,200,787	\$ -	\$ -	\$ 26,520,000	\$ 28,344,367

**Currents Community Development District
Balance Sheet
for the Period Ending October 31, 2021**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ 13,363			\$ 24,462			\$ 37,825
Due to Other Funds	-						-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	228	-	-	-	-	-	228
Bonds Payable							
Current Portion							
Long Term						\$26,520,000	26,520,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	\$ 13,591	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 26,520,000	\$ 26,223,499
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2021 (Unaudited)	-	549,182	880,797	101,724	208,369	-	1,740,072
Results from Current Operations	-	231	319,990	-	-	-	320,220
Unassigned							
Beginning: October 1, 2021 (Unaudited)	41,374	-	-			-	41,374
Results from Current Operations	19,203	-	-			-	19,203
Total Fund Equity and Other Credits	\$ 60,577	\$ 549,412	\$ 1,200,787	\$ 101,724	\$ 208,369	\$ -	\$ 2,120,869
Total Liabilities, Fund Equity and Other Credits	\$ 74,168	\$ 549,412	\$ 1,200,787	\$ -	\$ -	\$ 26,520,000	\$ 28,344,367

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021**

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest				
Interest - General Checking	-	-	-	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	12	12	33,977	0%
Special Assessments - Off-Roll	33,670	33,670	134,679	25%
Developer Contribution	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 33,682	33,682	\$ 168,656	N/A
Expenditures and Other Uses				
Executive				
Professional Management	3,333	3,333	40,000	8%
Financial and Administrative				
Audit Services	-	-	4,500	0%
Accounting Services	2,000	2,000	16,000	13%
Assessment Roll Services	1,250	1,250	8,000	16%
Arbitrage Rebate Services	-	-	500	0%
Other Contractual Services				
Legal Advertising	329	329	2,000	16%
Trustee Services	-	-	8,250	0%
Dissemination Agent Services	500	500	500	100%
Property Appraiser Fees	-	-	-	N/A
Bank Service Fees	21	21	400	5%
Communications & Freight Services				
Postage, Freight & Messenger	-	-	500	0%

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	1,500	0%
Insurance	5,435	5,435	5,500	99%
Printing & Binding	-	-	330	0%
Subscription & Memberships	175	175	175	100%
Legal Services				
Legal - General Counsel	-	-	10,000	0%
Legal - Series 2018 Bonds	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	N/A
Other General Government Services				
Engineering Services	-	-	5,000	0%
Contingencies	-	-	-	N/A
Other Current Charges	-	-	-	N/A
Stormwater Management Services				
Professional - Management	-	-	6,000	0%
Field Operations	-	-	-	N/A
Mitigation Monitoring	-	-	-	N/A
Utility Services				N/A
Electric	-	-	-	N/A
Repairs & Maintenance	-	-	-	N/A
Lake System				N/A
Aquatic Weed Control	1,435	1,435	50,000	3%
Lake Bank Maintenance	-	-	-	N/A
Slope Survey Monitoring	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	N/A
Preserve Services				N/A
Repairs & Maintenance	-	-	-	N/A
Capital Outlay				N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	N/A
Erosion Restoration	-	-	-	N/A
Contingencies	-	-	-	N/A
Contingencies - OVERALL	-	-	9,500	0%
Landscaping				N/A
Repairs & Maintenance	-	-	-	N/A
Reserves	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	N/A
Other Fees and Charges	-	-	-	N/A
Discounts/Collection Fees		-	-	
Sub-Total:	14,478	14,478	168,656	9%
Total Expenditures and Other Uses:	\$ 14,478	\$ 14,478	\$ 168,656	9%
Net Increase/ (Decrease) in Fund Balance	19,203	19,203	-	
Fund Balance - Beginning	41,374	41,374	-	
Fund Balance - Ending	\$ 60,577	60,577	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	221,500	0%
Interest Income				
Interest Account	-	-	-	N/A
Sinking Fund Account	-	-	-	N/A
Reserve Account	1	1	-	N/A
Prepayment Account	-	-	-	N/A
Revenue Account	-	-	-	N/A
Capitalized Interest Account	1	1	-	N/A
Special Assessments - Prepayments				
Special Assessments - On Roll	228	228	655,256	0%
Special Assessments - Off Roll	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	N/A
Debt Proceeds	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 231	\$ 231	\$ 876,756	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2020A	-	-	215,000	0%
Principal Debt Service - Early Redemptions				
Series 2020A	-	-	-	N/A
Interest Expense				
Series 2020A	-	-	443,000	0%
Operating Transfers Out (To Other Funds)	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ 658,000	N/A
Net Increase/ (Decrease) in Fund Balance	231	231	218,756	
Fund Balance - Beginning	549,182	549,182	-	
Fund Balance - Ending	\$ 549,412	549,412	\$ 218,756	

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Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	-	N/A
Interest Income				
Interest Account	-	-	-	N/A
Sinking Fund Account	-	-	-	N/A
Reserve Account	3	3	-	N/A
Prepayment Account	1	1	-	N/A
Revenue Account	-	-	-	N/A
Capitalized Interest Account	-	-	-	N/A
Special Assessments - Prepayments				
Special Assessments - On Roll	-	-	-	N/A
Special Assessments - Off Roll	319,987	319,987	650,675	49%
Special Assessments - Prepayments	-	-	-	N/A
Debt Proceeds	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 319,990	\$ 319,990	\$ 650,675	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2020B	-	-	-	N/A
Principal Debt Service - Early Redemptions				
Series 2020B	-	-	-	N/A
Interest Expense				
Series 2020B	-	-	650,675	0%
Payment to Refunded Bonds Escrow Agent	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ 650,675	N/A
Net Increase/ (Decrease) in Fund Balance	319,990	319,990	-	
Fund Balance - Beginning	880,797	880,797	-	
Fund Balance - Ending	\$ 1,200,787	1,200,787	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021**

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Interest Income				
Construction Account	-	-	\$ -	N/A
Cost of Issuance	-	-	\$ -	N/A
Debt Proceeds	-	-	\$ -	N/A
Developer Contributions	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses				
Executive				
Professional Management	-	-	-	N/A
Other Contractual Services				
Trustee Services	-	-	-	N/A
Printing & Binding	-	-	-	N/A
Other General Gov't Services				
Engineering Services	-	-	-	N/A
Legal Services				
Legal - Series 2020A Bonds	-	-	-	N/A
Capital Outlay				
Construction - Water-Sewer Combination	-	-	-	N/A
Construction - Stormwater Management	-	-	-	N/A
Construction - Landscaping	-	-	-	N/A
Construction - Off-Site	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	N/A
Cost of Issuance				
Legal - Series 2020A Bonds	-	-	-	N/A
Underwriter's Discount	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	
Fund Balance - Beginning	\$ 101,724	\$ 101,724	\$ -	
Fund Balance - Ending	\$ 101,724	\$ 101,724	\$ -	

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Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Interest Income				
Construction Account	-	-	\$ -	N/A
Cost of Issuance	-	-	\$ -	N/A
Debt Proceeds	-	-	\$ -	N/A
Developer Contributions	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses				
Executive				
Professional Management	\$ -	\$ -	\$ -	N/A
Other Contractual Services				
Trustee Services	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	N/A
Legal Services				
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	N/A
Other General Government Services				
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	N/A
Capital Outlay				
Construction - Capital Outlay	\$ -	\$ -	\$ -	N/A
Cost of Issuance				
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ -	
Fund Balance - Ending	\$ 208,369	\$ 208,369	\$ -	

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