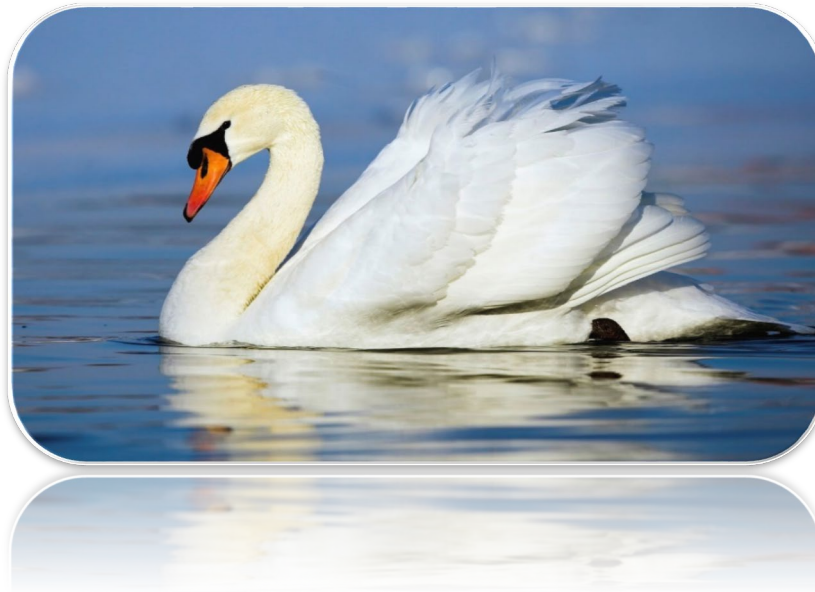


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JULY 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Currents Community Development District

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JPWard & Associates LLC

2301 Northeast 37th Street

Fort Lauderdale, Florida 33308

Phone: (954) 658-4900

**Currents Community Development District
Balance Sheet
for the Period Ending July 31, 2021**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 26,047						\$ 26,047
Debt Service Fund							
Interest Account		0	0				\$ 0
Sinking Account							\$ -
Reserve Account		327,600	649,403				\$ 977,003
Revenue Account		25,507	2,367				\$ 27,875
Prepayment Account			280,595				\$ 280,595
Capitalized Interest Account		221,562	0				\$ 221,562
Construction Account				-	-		\$ -
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	4	1	-	-	-	6
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,740,000	26,740,000
Total Assets	<u>\$ 26,047</u>	<u>\$ 574,674</u>	<u>\$ 932,367</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,740,000</u>	<u>\$ 28,273,088</u>

**Currents Community Development District
Balance Sheet
for the Period Ending July 31, 2021**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer				\$ 24,462			\$ 24,462
Due to Other Funds	-						-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	6	-	-	-	-	-	6
Bonds Payable							
Current Portion							
Long Term						\$26,740,000	26,740,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (101,724)</u>	<u>\$ (208,369)</u>	<u>\$ 26,740,000</u>	<u>\$ 26,429,913</u>
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2020 (Audited)	-	851,862	650,676	864,261	224,766	-	2,591,566
Results from Current Operations	-	(277,188)	281,691	(762,537)	(16,397)	-	(774,432)
Unassigned							
Beginning: October 1, 2020 (Audited)	15,745	-	-			-	15,745
Results from Current Operations	10,296	-	-			-	10,296
Total Fund Equity and Other Credits	<u>\$ 26,042</u>	<u>\$ 574,674</u>	<u>\$ 932,367</u>	<u>\$ 101,724</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>\$ 1,843,176</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 26,047</u>	<u>\$ 574,674</u>	<u>\$ 932,367</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,740,000</u>	<u>\$ 28,273,088</u>

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest													
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue													
Special Assessments - On-Roll	-	-	-	-	456	-	0	-	-	-	456	33,956	1%
Special Assessments - Off-Roll	-	35,000	-	-	-	45,000	-	-	-	35,000	115,000	134,599	N/A
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 35,000	\$ -	\$ -	\$ 456	\$ 45,000	\$ 0	\$ -	\$ -	\$ 35,000	115,456	\$ 168,555	N/A
Expenditures and Other Uses													
Executive													
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	33,333	40,000	83%
Financial and Administrative													
Audit Services	-	-	-	500	-	1,500	-	-	-	2,000	4,000	4,500	89%
Accounting Services	1,333	2,667	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	20,000	16,000	125%
Assessment Roll Services	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	12,500	8,000	156%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services													
Legal Advertising	336	-	-	-	-	-	-	371	2,621	-	3,328	5,000	67%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	-	250	-	-	-	500	750	500	150%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	24	25	24	23	24	24	22	23	24	25	236	350	67%
Communications & Freight Services													
Postage, Freight & Messenger	32	-	32	-	34	38	21	56	11	32	256	750	34%
Computer Services - Website Development													
Insurance	5,251	-	-	-	-	-	-	-	-	-	5,251	5,200	101%
Printing & Binding	-	266	-	284	237	-	113	-	-	-	901	330	273%
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services													
Legal - General Counsel	-	2,382	-	245	-	1,210	500	-	473	1,313	6,122	15,000	41%
Legal - Series 2018 Bonds	-	-	245	-	-	-	-	-	-	-	245	-	N/A
Legal - Series 2020A Bonds	-	247	-	3,440	-	1,838	-	-	-	-	5,524	-	N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Legal - Series 2020B Bonds	-	247	-	-	-	-	-	-	-	1,848	2,094	-	N/A
Other General Government Services													
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services													
Professional - Management	-	-	-	-	-	-	458	458	458	458	1,833	5,000	37%
Field Operations	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Utility Services													N/A
Electric	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Lake System													N/A
Aquatic Weed Control	-	-	-	-	-	1,435	1,435	-	1,435	4,305	8,610	50,000	17%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Preserve Services													N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay													N/A
Aeration Systems	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping													N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserves													N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges													N/A
Discounts/Collection Fees													
Sub-Total:	11,735	10,417	6,884	11,075	6,878	12,878	9,134	7,491	11,605	17,063	105,160	168,555	62%
Total Expenditures and Other Uses:	\$ 11,735	\$ 10,417	\$ 6,884	\$ 11,075	\$ 6,878	\$ 12,878	\$ 9,134	\$ 7,491	\$ 11,605	\$ 17,063	\$ 105,160	\$ 168,555	62%
Net Increase/ (Decrease) in Fund Balance	(11,735)	24,583	(6,884)	(11,075)	(6,422)	32,122	(9,133)	(7,491)	(11,605)	17,937	10,296	-	

Unaudited

Prepared by:
JPWARD and Associates, LLC

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Fund Balance - Beginning	15,745	4,011	28,594	21,710	10,634	4,212	36,334	27,201	19,710	8,105	15,745	-	
Fund Balance - Ending	\$ 4,011	\$ 28,594	\$ 21,710	\$ 10,634	\$ 4,212	\$ 36,334	\$ 27,201	\$ 19,710	\$ 8,105	\$ 26,042	26,042	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income													
Interest Account	-	-	-	-	-	-	-	0	0	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	1	1	14	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	0	0	0	0	0	-	N/A
Capitalized Interest Account	2	2	2	2	2	2	2	2	1	1	17	-	N/A
Special Assessments - Prepayments													
Special Assessments - On Roll	-	-	-		\$ 25,493		4	-	-	-	25,497	-	N/A
Special Assessments - Off Roll	-	-	-									-	N/A
Special Assessments - Prepayments	-	-	-									-	N/A
Debt Proceeds	-	-	-									-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 4	\$ 3	\$ 3	\$ 25,496	\$ 3	\$ 7	\$ 3	\$ 3	\$ 2	\$ 25,528	\$ -	N/A
Expenditures and Other Uses													
Debt Service													
Principal Debt Service - Mandatory													
Series 2020A	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions													
Series 2020A	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense													
Series 2020A	-	81,217	-	-	-	-	-	221,500	-	-	302,717	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 81,217	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 221,500	\$ -	\$ -	\$ 302,717	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	3	(81,213)	3	3	25,496	3	7	(221,497)	3	2	(277,188)	-	
Fund Balance - Beginning	851,862	851,866	770,653	770,656	770,659	796,156	796,159	796,166	574,669	574,672	851,862	-	
Fund Balance - Ending	\$ 851,866	\$ 770,653	\$ 770,656	\$ 770,659	\$ 796,156	\$ 796,159	\$ 796,166	\$ 574,669	\$ 574,672	\$ 574,674	\$ 574,674	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income													
Interest Account	-	-	-	-	-	-	-	0	0	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	3	3	3	3	3	3	3	27	-	N/A
Prepayment Account	-	-	-	-	-	-	0	0	0	1	2	-	N/A
Revenue Account	-	0	0	-	-	-	0	0	-	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	0	0	0	-	-	0	-	N/A
Special Assessments - Prepayments													
Special Assessments - On Roll	-	-	-	-	\$ 9,117	-	1	-	-	-	9,119	-	N/A
Special Assessments - Off Roll	119,290	-	-	-	-	-	300,142	-	-	1,084	420,517	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	29,663	31,266	92,997	99,410	56,920	310,257	-	N/A
Debt Proceeds													
Intragovernmental Transfer In	1	-	-	-	16,397	-	-	-	-	-	16,398	-	N/A
Total Revenue and Other Sources:	\$ 119,294	\$ 3	\$ 3	\$ 3	\$ 25,517	\$ 29,665	\$ 331,413	\$ 93,000	\$ 99,414	\$ 58,008	\$ 756,319	\$ -	N/A
Expenditures and Other Uses													
Debt Service													
Principal Debt Service - Mandatory													
Series 2020B	-	-	-	-	-	-	-	30,000	-	-	30,000	-	N/A
Principal Debt Service - Early Redemptions													
Series 2020B	-	-	-	-	-	-	-	325,338	-	-	325,338	-	N/A
Interest Expense													
Series 2020B	-	119,290	-	-	-	-	-	-	-	-	119,290	-	N/A
Payment to Refunded Bonds Escrow Agent													
	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)													
	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 119,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 355,338	\$ -	\$ -	\$ 474,628	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	119,294	(119,288)	3	3	25,517	29,665	331,413	(262,337)	99,414	58,008	281,691	-	
Fund Balance - Beginning	650,676	769,970	650,682	650,685	650,687	676,205	705,870	1,037,283	774,946	874,359	650,676	-	
Fund Balance - Ending	\$ 769,970	\$ 650,682	\$ 650,685	\$ 650,687	\$ 676,205	\$ 705,870	1,037,283	774,946	\$ 874,359	\$ 932,367	932,367	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Construction Account	4	3	5	-	-	-	-	-	-	-	12	\$ -	N/A
Cost of Issuance	0	-	-	-	-	-	-	-	-	-	0	\$ -	N/A
Debt Proceeds													
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)													
Total Revenue and Other Sources:	\$ 4	\$ 3	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12	\$ -	N/A
Expenditures and Other Uses													
Executive													
Professional Management	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services													
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding													
Other General Gov't Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Engineering Services													
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	10,378	-	-	-	-	-	-	-	-	-	10,378	-	N/A
Capital Outlay													
Construction - Water-Sewer Combination	-	-	477,405	-	-	-	-	-	-	-	477,405	-	N/A
Construction - Stormwater Management	-	-	152,518	-	-	-	-	-	-	-	152,518	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	122,249	-	-	-	-	-	-	-	122,249	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance													
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount													
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,378	\$ -	\$ 752,172	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 762,549	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ (10,373)	\$ 3	\$ (752,167)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (762,537)	\$ -	
Fund Balance - Beginning	\$ 864,261	\$ 853,888	\$ 853,891	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 864,261	\$ -	
Fund Balance - Ending	\$ 853,888	\$ 853,891	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2021**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Construction Account	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	0	0	0	0	0	-	-	-	-	-	0	\$ -	N/A
Debt Proceeds													
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)													
Total Revenue and Other Sources:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	N/A
Expenditures and Other Uses													
Executive													
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services													
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding													
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services													
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay													
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance													
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)													
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ (16,397)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,397)	\$ -	
Fund Balance - Beginning	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 224,766	\$ -	
Fund Balance - Ending	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	