

# **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - JULY, 2020**

FISCAL YEAR 2020

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PREPARED BY:

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*Currents Community Development District*

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**Currents Community Development District  
Balance Sheet  
for the Period Ending July 31, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2019	Capital Project Fund Series 2019	Account Groups General Long Term Debt	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 2,609	\$ -	\$ -	\$ -	\$ 2,609
Debt Service Fund					
Interest Account		154			\$ 154
Sinking Account					\$ -
Reserve Account		250,000			\$ 250,000
Revenue Account					\$ -
Prepayment Account					\$ -
Construction Account			8		\$ 8
Cost of Issuance Account					\$ -
<b>Due from Other Funds</b>					
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
<b>Accounts Receivable</b>	-	-	-	-	-
<b>Assessments Receivable</b>	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	250,154	250,154
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	13,414,846	13,414,846
<b>Total Assets</b>	<b>\$ 2,609</b>	<b>\$ 250,154</b>	<b>\$ 8</b>	<b>\$ 13,665,000</b>	<b>\$ 13,917,771</b>

**Currents Community Development District  
Balance Sheet  
for the Period Ending July 31, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2019	Capital Project Fund Series 2019	Account Groups General Long Term Debt	
<b>Liabilities</b>					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent					
Due to Other Funds	-				-
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
<b>Bonds Payable</b>					
Current Portion					
Long Term					
Series 2019				\$13,665,000	13,665,000
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,665,000</u>	<u>\$ 13,665,000</u>
<b>Fund Equity and Other Credits</b>					
Investment in General Fixed Assets	-	-	-	-	-
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	-	250,154	8	-	250,162
<b>Unassigned</b>					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	2,609	-	-	-	2,609
<b>Total Fund Equity and Other Credits</b>	<u>\$ 2,609</u>	<u>\$ 250,154</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 252,771</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 2,609</u>	<u>\$ 250,154</u>	<u>\$ 8</u>	<u>\$ 13,665,000</u>	<u>\$ 13,917,771</u>

**Currents Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2020**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>													
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>													
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution	19,175	-	30,000	-	-	30,000	-	-	-	-	79,175	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 19,175</b>	<b>\$ -</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>79,175</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>													
<b>Executive</b>													
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	33,333	-	N/A
<b>Financial and Administrative</b>													
Audit Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	667	667	667	667	667	667	6,667	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>													
Legal Advertising	-	-	-	1,029	-	1,036	-	-	-	812	2,877	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	26	24	25	23	23	23	22	21	22	26	235	-	N/A
<b>Communications &amp; Freight Services</b>													
Postage, Freight & Messenger	36	-	-	-	-	14	-	15	36	75	177	-	N/A
<b>Computer Services - Website Development</b>													
Insurance	-	5,000	-	-	-	-	-	-	-	-	5,000	-	N/A
Printing & Binding	166	-	-	-	-	-	-	117	-	698	981	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	175	-	N/A
<b>Legal Services</b>													
Legal - General Counsel	-	-	1,052	4,743	-	453	-	1,400	1,173	-	8,820	-	N/A

**Currents Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2020**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Legal - Series 2018 Bonds	-	-	-	-	-	888	-	10,347	7,067	-	18,301	-	N/A
<b>Other General Government Services</b>													
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>													
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>4,403</b>	<b>9,024</b>	<b>5,077</b>	<b>9,795</b>	<b>4,023</b>	<b>6,414</b>	<b>4,022</b>	<b>15,899</b>	<b>12,297</b>	<b>5,612</b>	<b>76,565</b>	<b>-</b>	<b>N/A</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,403</b>	<b>\$ 9,024</b>	<b>\$ 5,077</b>	<b>\$ 9,795</b>	<b>\$ 4,023</b>	<b>\$ 6,414</b>	<b>\$ 4,022</b>	<b>\$ 15,899</b>	<b>\$ 12,297</b>	<b>\$ 5,612</b>	<b>\$ 76,565</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	14,772	(9,024)	24,923	(9,795)	(4,023)	23,586	(4,022)	(15,899)	(12,297)	(5,612)	2,609	-	
Fund Balance - Beginning	-	14,772	5,748	30,671	20,876	16,853	40,439	36,417	20,518	8,221	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 14,772</b>	<b>\$ 5,748</b>	<b>\$ 30,671</b>	<b>\$ 20,876</b>	<b>\$ 16,853</b>	<b>\$ 40,439</b>	<b>\$ 36,417</b>	<b>\$ 20,518</b>	<b>\$ 8,221</b>	<b>\$ 2,609</b>	<b>2,609</b>	<b>\$ -</b>	

Currents Community Development District  
Debt Service Fund - Series 2019  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through July 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>													
Interest Account	-	-	-	0	0	0	0	-	-	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	16	31	32	32	26	12	2	2	1	154	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>													
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	250,000	-	-	-	-	-	-	-	-	-	250,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 250,000</b>	<b>\$ 16</b>	<b>\$ 31</b>	<b>\$ 32</b>	<b>\$ 32</b>	<b>\$ 26</b>	<b>\$ 12</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 1</b>	<b>\$ 250,154</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>													
<b>Debt Service</b>													
<b>Principal Debt Service - Mandatory</b>													
Series 2019	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>													
Series 2019	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>													
Series 2019	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>													
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>N/A</b>											
Net Increase/ (Decrease) in Fund Balance	250,000	16	31	32	32	26	12	2	2	1	250,154	-	
Fund Balance - Beginning	-	250,000	250,016	250,047	250,079	250,111	250,137	250,149	250,151	250,153	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 250,000</b>	<b>\$ 250,016</b>	<b>\$ 250,047</b>	<b>\$ 250,079</b>	<b>\$ 250,111</b>	<b>\$ 250,137</b>	<b>\$ 250,149</b>	<b>\$ 250,151</b>	<b>\$ 250,153</b>	<b>\$ 250,154</b>	<b>\$ 250,154</b>	<b>\$ -</b>	

**Currents Community Development District**  
**Capital Projects Fund - Series 2019**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2020**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Interest Income</b>													
Construction Account	-	8	-	-	-	-	-	-	-	-	8	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>	13,415,000	-	-	-	-	-	-	-	-	-	13,415,000	\$ -	N/A
Developer Contributions	21,729	-	-	-	-	-	-	-	-	-	21,729	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 13,436,729</b>	<b>\$ 8</b>	<b>\$ -</b>	<b>\$ 13,436,737</b>	<b>\$ -</b>	<b>N/A</b>							
<b>Expenditures and Other Uses</b>													
<b>Executive</b>													
Professional Management	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	N/A
<b>Other Contractual Services</b>													
Trustee Services	\$ 9,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,675	\$ -	N/A
Printing & Binding	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	N/A
<b>Legal Services</b>													
Legal - Series 2019 Bonds	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ -	N/A
<b>Other General Government Services</b>													
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Capital Outlay</b>													
Construction - Capital Outlay	\$ 13,055,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,055,579	\$ -	N/A
<b>Cost of Issuance</b>													
Legal - Series 2019 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ 204,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 204,975	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 13,436,729</b>	<b>\$ -</b>	<b>\$ 13,436,729</b>	<b>\$ -</b>	<b>N/A</b>								
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ -	-
Fund Balance - Beginning	\$ -	\$ -	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ -	-
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>-</b>									