

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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JPWard & Associates LLC

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Fort Lauderdale, Florida 33308

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**Currents Community Development District
Balance Sheet
for the Period Ending June 30, 2021**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 8,111						\$ 8,111
Debt Service Fund							
Interest Account		0	0				\$ 0
Sinking Account							\$ -
Reserve Account		327,600	649,400				\$ 977,000
Revenue Account		25,506	1,284				\$ 26,790
Prepayment Account			223,674				\$ 223,674
Capitalized Interest Account		221,562	0				\$ 221,562
Construction Account				-	-		\$ -
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	4	1	-	-	-	6
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,740,000	26,740,000
Total Assets	\$ 8,111	\$ 574,672	\$ 874,359	\$ -	\$ -	\$ 26,740,000	\$ 28,197,142

**Currents Community Development District
Balance Sheet
for the Period Ending June 30, 2021**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer				\$ 24,462			\$ 24,462
Due to Other Funds	-						-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	6	-	-	-	-	-	6
Bonds Payable							
Current Portion							
Long Term						\$26,740,000	26,740,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (101,724)</u>	<u>\$ (208,369)</u>	<u>\$ 26,740,000</u>	<u>\$ 26,429,913</u>
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2020 (Audited)	-	851,862	650,676	864,261	224,766	-	2,591,566
Results from Current Operations	-	(277,191)	223,684	(762,537)	(16,397)	-	(832,442)
Unassigned							
Beginning: October 1, 2020 (Audited)	15,745	-	-			-	15,745
Results from Current Operations	(7,640)	-	-			-	(7,640)
Total Fund Equity and Other Credits	<u>\$ 8,105</u>	<u>\$ 574,672</u>	<u>\$ 874,359</u>	<u>\$ 101,724</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>\$ 1,767,229</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 8,111</u>	<u>\$ 574,672</u>	<u>\$ 874,359</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,740,000</u>	<u>\$ 28,197,142</u>

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	-	-	-	-	456	-	0	-	-	456	33,956	1%
Special Assessments - Off-Roll	-	35,000	-	-	-	45,000	-	-	-	80,000	134,599	N/A
Developer Contribution												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 35,000	\$ -	\$ -	\$ 456	\$ 45,000	\$ 0	\$ -	\$ -	80,456	\$ 168,555	N/A
Expenditures and Other Uses												
Executive												
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	30,000	40,000	75%
Financial and Administrative												
Audit Services	-	-	-	500	-	1,500	-	-	-	2,000	4,500	44%
Accounting Services	1,333	2,667	2,000	2,000	2,000	2,000	2,000	2,000	2,000	18,000	16,000	113%
Assessment Roll Services	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	11,250	8,000	141%
Arbitrage Rebate Services	-	-	-	-	-	250	-	-	-	250	500	50%
Other Contractual Services												
Legal Advertising	336	-	-	-	-	-	-	371	2,621	3,328	5,000	67%
Trustee Services	-	-	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	500	0%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	24	25	24	23	24	24	22	23	24	211	350	60%
Communications & Freight Services												
Postage, Freight & Messenger	32	-	32	-	34	38	21	56	11	224	750	30%
Computer Services - Website Development												
	-	-	-	-	-	-	-	-	-	-	1,500	0%
Insurance												
	5,251	-	-	-	-	-	-	-	-	5,251	5,200	101%
Printing & Binding												
	-	266	-	284	237	-	113	-	-	901	330	273%
Subscription & Memberships												
	175	-	-	-	-	-	-	-	-	175	175	100%
Legal Services												
Legal - General Counsel	-	2,382	-	245	-	1,210	500	-	473	4,810	15,000	32%

Prepared by:

JPWARD and Associates, LLC

Unaudited

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Legal - Series 2018 Bonds	-	-	245	-	-	-	-	-	-	245	-	N/A
Legal - Series 2020A Bonds	-	247	-	3,440	-	1,838	-	-	-	5,524	-	N/A
Legal - Series 2020B Bonds	-	247	-	-	-	-	-	-	-	247	-	N/A
Other General Government Services												
Engineering Services	-	-	-	-	-	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services												
Professional - Management	-	-	-	-	-	-	458	458	458	1,375	5,000	27%
Field Operations	-	-	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	-	N/A
Utility Services												N/A
Electric	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Lake System												N/A
Aquatic Weed Control	-	-	-	-	-	1,435	1,435	-	1,435	4,305	50,000	9%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	-	-	N/A
Preserve Services												N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay												N/A
Aeration Systems	-	-	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping												N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserves												N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges												N/A
Discounts/Collection Fees												N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Sub-Total:	11,735	10,417	6,884	11,075	6,878	12,878	9,134	7,491	11,605	88,096	168,555	52%
Total Expenditures and Other Uses:	\$ 11,735	\$ 10,417	\$ 6,884	\$ 11,075	\$ 6,878	\$ 12,878	\$ 9,134	\$ 7,491	\$ 11,605	\$ 88,096	\$ 168,555	52%
Net Increase/ (Decrease) in Fund Balance	(11,735)	24,583	(6,884)	(11,075)	(6,422)	32,122	(9,133)	(7,491)	(11,605)	(7,640)	-	
Fund Balance - Beginning	15,745	4,011	28,594	21,710	10,634	4,212	36,334	27,201	19,710	15,745	-	
Fund Balance - Ending	\$ 4,011	\$ 28,594	\$ 21,710	\$ 10,634	\$ 4,212	\$ 36,334	\$ 27,201	\$ 19,710	\$ 8,105	8,105	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income												
Interest Account	-	-	-	-	-	-	-	0	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	1	12	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	0	0	0	0	-	N/A
Capitalized Interest Account	2	2	2	2	2	2	2	2	1	16	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	-	-	-	-	\$ 25,493	-	4	-	-	25,497	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 4	\$ 3	\$ 3	\$ 25,496	\$ 3	\$ 7	\$ 3	\$ 3	\$ 25,526	\$ -	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2020A	-	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions												
Series 2020A	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2020A	-	81,217	-	-	-	-	-	221,500	-	302,717	-	N/A
Operating Transfers Out (To Other Funds)												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 81,217	\$ -	\$ 221,500	\$ -	\$ 302,717	\$ -	N/A				
Net Increase/ (Decrease) in Fund Balance	3	(81,213)	3	3	25,496	3	7	(221,497)	3	(277,191)	-	
Fund Balance - Beginning	851,862	851,866	770,653	770,656	770,659	796,156	796,159	796,166	574,669	851,862	-	
Fund Balance - Ending	\$ 851,866	\$ 770,653	\$ 770,656	\$ 770,659	\$ 796,156	\$ 796,159	\$ 796,166	\$ 574,669	\$ 574,672	\$ 574,672	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income												
Interest Account	-	-	-	-	-	-	-	0	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	3	3	3	3	3	3	24	-	N/A
Prepayment Account	-	-	-	-	-	-	0	0	0	1	-	N/A
Revenue Account	-	0	0	-	-	-	0	0	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	0	0	0	-	0	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	-	-	-	-	\$ 9,117	-	1	-	-	9,119	-	N/A
Special Assessments - Off Roll	119,290	-	-	-	-	-	300,142	-	-	419,433	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	29,663	31,266	92,997	99,410	253,336	-	N/A
Debt Proceeds												
Intragovernmental Transfer In	1	-	-	-	16,397	-	-	-	-	16,398	-	N/A
Total Revenue and Other Sources:	\$ 119,294	\$ 3	\$ 3	\$ 3	\$ 25,517	\$ 29,665	\$ 331,413	\$ 93,000	\$ 99,414	\$ 698,312	\$ -	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2020B	-	-	-	-	-	-	-	30,000	-	30,000	-	N/A
Principal Debt Service - Early Redemptions												
Series 2020B	-	-	-	-	-	-	-	325,338	-	325,338	-	N/A
Interest Expense												
Series 2020B	-	119,290	-	-	-	-	-	-	-	119,290	-	N/A
Payment to Refunded Bonds Escrow Agent												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 119,290	\$ -	\$ 355,338	\$ -	\$ 474,628	\$ -	N/A				
Net Increase/ (Decrease) in Fund Balance	119,294	(119,288)	3	3	25,517	29,665	331,413	(262,337)	99,414	223,684	-	
Fund Balance - Beginning	650,676	769,970	650,682	650,685	650,687	676,205	705,870	1,037,283	774,946	650,676	-	
Fund Balance - Ending	\$ 769,970	\$ 650,682	\$ 650,685	\$ 650,687	\$ 676,205	\$ 705,870	1,037,283	774,946	\$ 874,359	874,359	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Construction Account	4	3	5	-	-	-	-	-	-	12	\$ -	N/A
Cost of Issuance	0	-	-	-	-	-	-	-	-	0	\$ -	N/A
Debt Proceeds												
Developer Contributions	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)												
Total Revenue and Other Sources:	\$ 4	\$ 3	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12	\$ -	N/A
Expenditures and Other Uses												
Executive												
Professional Management	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services												
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding												
Other General Gov't Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services												
Legal - Series 2020A Bonds	10,378	-	-	-	-	-	-	-	-	10,378	-	N/A
Capital Outlay												
Construction - Water-Sewer Combination	-	-	477,405	-	-	-	-	-	-	477,405	-	N/A
Construction - Stormwater Management	-	-	152,518	-	-	-	-	-	-	152,518	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	122,249	-	-	-	-	-	-	122,249	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance												
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)												
Total Expenditures and Other Uses:	\$ 10,378	\$ -	\$ 752,172	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 762,549	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ (10,373)	\$ 3	\$ (752,167)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (762,537)	\$ -	
Fund Balance - Beginning	\$ 864,261	\$ 853,888	\$ 853,891	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 864,261	\$ -	
Fund Balance - Ending	\$ 853,888	\$ 853,891	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ 101,724	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Construction Account	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	0	0	0	0	0	-	-	-	-	0	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	N/A				
Expenditures and Other Uses												
Executive												
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services												
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services												
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services												
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay												
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance												
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ (16,397)	\$ -	\$ -	\$ -	\$ -	\$ (16,397)	\$ -	
Fund Balance - Beginning	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 224,766	\$ -	
Fund Balance - Ending	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 208,369	\$ -						