

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE, 2020

FISCAL YEAR 2020

PREPARED BY:

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Currents Community Development District

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**Currents Community Development District
Balance Sheet
for the Period Ending June 30, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2019	Capital Project Fund Series 2019	Account Groups General Long Term Debt	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 8,221	\$ -	\$ -	\$ -	\$ 8,221
Debt Service Fund					
Interest Account		153			\$ 153
Sinking Account					\$ -
Reserve Account		250,000			\$ 250,000
Revenue Account					\$ -
Prepayment Account					\$ -
Construction Account			8		\$ 8
Cost of Issuance Account			-		\$ -
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Assessments Receivable	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	250,153	250,153
Amount to be Provided by Debt Service Funds	-	-	-	13,414,847	13,414,847
Total Assets	\$ 8,221	\$ 250,153	\$ 8	\$ 13,665,000	\$ 13,923,382

**Currents Community Development District
Balance Sheet
for the Period Ending June 30, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2019	Capital Project Fund Series 2019	Account Groups General Long Term Debt	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent					
Due to Other Funds	-				-
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Bonds Payable					
Current Portion					
Long Term					
Series 2019				\$13,665,000	13,665,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,665,000</u>	<u>\$ 13,665,000</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	-	250,153	8	-	250,161
Unassigned					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	8,221	-	-	-	8,221
Total Fund Equity and Other Credits	<u>\$ 8,221</u>	<u>\$ 250,153</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 258,382</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 8,221</u>	<u>\$ 250,153</u>	<u>\$ 8</u>	<u>\$ 13,665,000</u>	<u>\$ 13,923,382</u>

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution	19,175	-	30,000	-	-	30,000	-	-	-	79,175	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 19,175	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	79,175	\$ -	N/A
Expenditures and Other Uses												
Executive												
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	30,000	-	N/A
Financial and Administrative												
Audit Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	667	667	667	667	667	6,000	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services												
Legal Advertising	-	-	-	1,029	-	1,036	-	-	-	2,065	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	26	24	25	23	23	23	22	21	22	209	-	N/A
Communications & Freight Services												
Postage, Freight & Messenger	36	-	-	-	-	14	-	15	36	102	-	N/A
Computer Services - Website Development												
Insurance	-	5,000	-	-	-	-	-	-	-	5,000	-	N/A
Printing & Binding	166	-	-	-	-	-	-	117	-	282	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	175	-	N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Legal Services												
Legal - General Counsel	-	-	1,052	4,743	-	453	-	1,400	1,173	8,820	-	N/A
Legal - Series 2018 Bonds	-	-	-	-	-	888	-	10,347	7,067	18,301	-	N/A
Other General Government Services												
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees												
Sub-Total:	4,403	9,024	5,077	9,795	4,023	6,414	4,022	15,899	12,297	70,954	-	N/A
 Total Expenditures and Other Uses:	 \$ 4,403	 \$ 9,024	 \$ 5,077	 \$ 9,795	 \$ 4,023	 \$ 6,414	 \$ 4,022	 \$ 15,899	 \$ 12,297	 \$ 70,954	 \$ -	 N/A
 Net Increase/ (Decrease) in Fund Balance	 14,772	 (9,024)	 24,923	 (9,795)	 (4,023)	 23,586	 (4,022)	 (15,899)	 (12,297)	 8,221	 -	
Fund Balance - Beginning	-	14,772	5,748	30,671	20,876	16,853	40,439	36,417	20,518	-	-	
Fund Balance - Ending	\$ 14,772	\$ 5,748	\$ 30,671	\$ 20,876	\$ 16,853	\$ 40,439	\$ 36,417	\$ 20,518	\$ 8,221	8,221	\$ -	

Currents Community Development District
Debt Service Fund - Series 2019
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income												
Interest Account	-	-	-	0	0	0	0	-	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	16	31	32	32	26	12	2	2	153	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	250,000	-	-	-	-	-	-	-	-	250,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 250,000	\$ 16	\$ 31	\$ 32	\$ 32	\$ 26	\$ 12	\$ 2	\$ 2	\$ 250,153	\$ -	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2019	-	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions												
Series 2019	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2019	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A					
Net Increase/ (Decrease) in Fund Balance	250,000	16	31	32	32	26	12	2	2	250,153	-	
Fund Balance - Beginning	-	250,000	250,016	250,047	250,079	250,111	250,137	250,149	250,151	-	-	
Fund Balance - Ending	\$ 250,000	\$ 250,016	\$ 250,047	\$ 250,079	\$ 250,111	\$ 250,137	250,149	250,151	\$ 250,153	250,153	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2019
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Income												
Construction Account	-	8	-	-	-	-	-	-	-	8	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	13,415,000	-	-	-	-	-	-	-	-	13,415,000	\$ -	N/A
Developer Contributions	21,729	-	-	-	-	-	-	-	-	21,729	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 13,436,729	\$ 8	\$ -	\$ 13,436,737	\$ -	N/A						
Expenditures and Other Uses												
Executive												
Professional Management	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	N/A
Other Contractual Services												
Trustee Services	\$ 9,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,675	\$ -	N/A
Printing & Binding	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	N/A
Legal Services												
Legal - Series 2019 Bonds	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ -	N/A
Other General Government Services												
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay												
Construction - Capital Outlay	\$ 13,055,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,055,579	\$ -	N/A
Cost of Issuance												
Legal - Series 2019 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ 204,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 204,975	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ 13,436,729	\$ -	\$ 13,436,729	\$ -	N/A							
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8	-	-
Fund Balance - Beginning	\$ -	\$ -	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ -	\$ -	-
Fund Balance - Ending	\$ -	\$ 8	\$ -	-								