

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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**Currents Community Development District
Balance Sheet
for the Period Ending April 30, 2021**

Governmental Funds

	Debt Service Funds		Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 27,206	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,206
Debt Service Fund							
Interest Account		221,500	325,338				\$ 546,838
Sinking Account							\$ -
Reserve Account		327,600	650,678				\$ 978,278
Revenue Account		25,503	0				\$ 25,503
Prepayment Account			61,266				\$ 61,266
Capitalized Interest Account		221,559	-				\$ 221,559
Construction Account				-	-		\$ -
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	4	1	-	-	-	6
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable							
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds							
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,770,000	26,770,000
Total Assets	\$ 27,206	\$ 796,166	\$ 1,037,283	\$ -	\$ -	\$ 26,770,000	\$ 28,630,655

**Currents Community Development District
Balance Sheet
for the Period Ending April 30, 2021**

Governmental Funds

	Governmental Funds						Account Groups	Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund			General Long Term Debt	
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B			
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent								
Due to Other Funds	-							-
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	6	-	-	-	-	-	-	6
Bonds Payable								
Current Portion								
Long Term						\$26,770,000		26,770,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)			(334,555)
Total Liabilities	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (126,186)</u>	<u>\$ (208,369)</u>	<u>\$ 26,770,000</u>		<u>\$ 26,435,451</u>
Fund Equity and Other Credits								
Investment in General Fixed Assets	-	-	-	-	-	-	-	-
Fund Balance								
Restricted								
Beginning: October 1, 2020 (Unaudited)	-	851,862	650,676	864,261	224,766	-		2,591,566
Results from Current Operations	-	(55,696)	386,607	(738,075)	(16,397)	-		(423,562)
Unassigned								
Beginning: October 1, 2020 (Unaudited)	15,745	-	-			-		15,745
Results from Current Operations	11,455	-	-			-		11,455
Total Fund Equity and Other Credits	<u>\$ 27,201</u>	<u>\$ 796,166</u>	<u>\$ 1,037,283</u>	<u>\$ 126,186</u>	<u>\$ 208,369</u>	<u>\$ -</u>		<u>\$ 2,195,204</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 27,206</u>	<u>\$ 796,166</u>	<u>\$ 1,037,283</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,770,000</u>		<u>\$ 28,630,655</u>

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	-	-	-	-	456	-	0	456	637,905	0%
Special Assessments - Off-Roll	-	35,000	-	-	-	45,000	-	80,000	-	N/A
Developer Contribution	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 35,000	\$ -	\$ -	\$ 456	\$ 45,000	\$ 0	80,456	\$ 637,905	N/A
Expenditures and Other Uses										
Executive										
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	23,333	40,000	58%
Financial and Administrative										
Audit Services	-	-	-	500	-	1,500	-	2,000	4,500	44%
Accounting Services	1,333	2,667	2,000	2,000	2,000	2,000	2,000	14,000	16,000	88%
Assessment Roll Services	1,250	1,250	1,250	1,250	1,250	1,250	1,250	8,750	8,000	109%
Arbitrage Rebate Services	-	-	-	-	-	250	-	250	500	50%
Other Contractual Services										
Legal Advertising	336	-	-	-	-	-	-	336	5,000	7%
Trustee Services	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	-	-	-	-	500	0%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	24	25	24	23	24	24	22	165	350	47%
Communications & Freight Services										
Postage, Freight & Messenger	32	-	32	-	34	38	21	157	750	21%
Computer Services - Website Development	-	-	-	-	-	-	-	-	1,500	0%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Insurance	5,251	-	-	-	-	-	-	5,251	5,200	101%
Printing & Binding	-	266	-	284	237	-	113	901	330	273%
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
Legal Services										
Legal - General Counsel	-	2,382	-	245	-	1,210	500	4,337	15,000	29%
Legal - Series 2018 Bonds	-	-	245	-	-	-	-	245	-	N/A
Legal - Series 2020A Bonds	-	247	-	3,440	-	1,838	-	5,524	-	N/A
Legal - Series 2020B Bonds	-	247	-	-	-	-	-	247	-	N/A
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services										
Professional - Management	-	-	-	-	-	-	458	458.33	35,000	1%
Field Operations	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	N/A
Utility Services										N/A
Electric	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Lake System										N/A
Aquatic Weed Control	-	-	-	-	-	1,435	1,435	2,870.00	415,800	1%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	7,500	0%
Preserve Services										N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	49,050	0%
Capital Outlay										N/A
Aeration Systems	-	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Erosion Restoration	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	12,000	0%
Landscaping										N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees										
Sub-Total:	11,735	10,417	6,884	11,075	6,878	12,878	9,134	69,000	637,905	11%
Total Expenditures and Other Uses:	\$ 11,735	\$ 10,417	\$ 6,884	\$ 11,075	\$ 6,878	\$ 12,878	\$ 9,134	\$ 69,000	\$ 637,905	11%
Net Increase/ (Decrease) in Fund Balance	(11,735)	24,583	(6,884)	(11,075)	(6,422)	32,122	(9,133)	11,455	-	
Fund Balance - Beginning	15,745	4,011	28,594	21,710	10,634	4,212	36,334	15,745	-	
Fund Balance - Ending	\$ 4,011	\$ 28,594	\$ 21,710	\$ 10,634	\$ 4,212	\$ 36,334	\$ 27,201	27,201	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	1	1	10	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	0	0	-	N/A
Capitalized Interest Account	2	2	2	2	2	2	2	14	-	N/A
Special Assessments - Prepayments										
Special Assessments - On Roll	-	-	-	-	\$ 25,493	-	4	25,497	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds										
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 4	\$ 3	\$ 3	\$ 25,496	\$ 3	\$ 7	\$ 25,520	\$ -	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2020A	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions										
Series 2020A	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2020A	-	81,217	-	-	-	-	-	81,217	-	N/A
Operating Transfers Out (To Other Funds)										
Total Expenditures and Other Uses:	\$ -	\$ 81,217	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,217	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	3	(81,213)	3	3	25,496	3	7	(55,696)	-	
Fund Balance - Beginning	851,862	851,866	770,653	770,656	770,659	796,156	796,159	851,862	-	
Fund Balance - Ending	\$ 851,866	\$ 770,653	\$ 770,656	\$ 770,659	\$ 796,156	\$ 796,159	\$ 796,166	\$ 796,166	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	3	3	3	3	19	-	N/A
Prepayment Account	-	-	-	-	-	-	0	0	-	N/A
Revenue Account	-	0	0	-	-	-	0	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	0	0	0	-	N/A
Special Assessments - Prepayments										
Special Assessments - On Roll	-	-	-	-	\$ 9,117	-	1	9,119	-	N/A
Special Assessments - Off Roll	119,290	-	-	-	-	-	300,142	419,433	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	29,663	31,266	60,929	-	N/A
Debt Proceeds										
Intragovernmental Transfer In	1	-	-	-	16,397	-	-	16,398	-	N/A
Total Revenue and Other Sources:	\$ 119,294	\$ 3	\$ 3	\$ 3	\$ 25,517	\$ 29,665	\$ 331,413	\$ 505,898	\$ -	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2020B	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions										
Series 2020B	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2020B	-	119,290	-	-	-	-	-	119,290	-	N/A
Payment to Refunded Bonds Escrow Agent										
	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)										
	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 119,290	\$ -	\$ -	\$ -	\$ -	\$ -	119,290	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	119,294	(119,288)	3	3	25,517	29,665	331,413	386,607	-	
Fund Balance - Beginning	650,676	769,970	650,682	650,685	650,687	676,205	705,870	650,676	-	
Fund Balance - Ending	\$ 769,970	\$ 650,682	\$ 650,685	\$ 650,687	\$ 676,205	\$ 705,870	1,037,283	1,037,283	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Construction Account	4	3	5	-	-	-	-	12	\$ -	N/A
Cost of Issuance	0	-	-	-	-	-	-	0	\$ -	N/A
Debt Proceeds										
Developer Contributions	-	-	24,462	-	-	-	-	24,462	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 4	\$ 3	\$ 24,466	\$ -	\$ -	\$ -	\$ -	\$ 24,474	\$ -	N/A
Expenditures and Other Uses										
Executive										
Professional Management	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services										
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding										
Other General Gov't Services	-	-	-	-	-	-	-	-	-	N/A
Engineering Services										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Legal Services										
Legal - Series 2020A Bonds	10,378	-	-	-	-	-	-	10,378	-	N/A
Capital Outlay										
Construction - Water-Sewer Combination	-	-	477,405	-	-	-	-	477,405	-	N/A
Construction - Stormwater Management	-	-	152,518	-	-	-	-	152,518	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	122,249	-	-	-	-	122,249	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance										
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,378	\$ -	\$ 752,172	\$ -	\$ -	\$ -	\$ -	\$ 762,549	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ (10,373)	\$ 3	\$ (727,705)	\$ -	\$ -	\$ -	\$ -	\$ (738,075)	\$ -	
Fund Balance - Beginning	\$ 864,261	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 864,261	\$ -	
Fund Balance - Ending	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2021

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Construction Account	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	0	0	0	0	0	0	0	0	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ 0	N/A
Expenditures and Other Uses										
Executive										
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services										
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services										
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services										
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay										
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance										
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	\$ -	\$ 16,397	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	\$ -	\$ 16,397	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ (16,397)	\$ -	\$ -	\$ (16,397)	\$ -	
Fund Balance - Beginning	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 208,369	\$ 208,369	\$ 224,766	\$ -	
Fund Balance - Ending	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	