

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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**Currents Community Development District
Balance Sheet
for the Period Ending March 31, 2021**

Governmental Funds

	Debt Service Funds		Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 36,334	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,334
Debt Service Fund							
Interest Account		-	1				\$ 1
Sinking Account							\$ -
Reserve Account		327,600	650,675				\$ 978,275
Revenue Account		25,502	9,134				\$ 34,636
Prepayment Account			29,663				\$ 29,663
Capitalized Interest Account		443,057	16,397				\$ 459,454
Construction Account				-	-		\$ -
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable							
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable							
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds							
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds							
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,770,000	26,770,000
Total Assets	\$ 36,334	\$ 796,159	\$ 705,870	\$ -	\$ -	\$ 26,770,000	\$ 28,308,363

**Currents Community Development District
Balance Sheet
for the Period Ending March 31, 2021**

Governmental Funds

	Debt Service Funds		Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent							
Due to Other Funds	-						-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Bonds Payable							
Current Portion							
Long Term						\$26,770,000	26,770,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (126,186)</u>	<u>\$ (208,369)</u>	<u>\$ 26,770,000</u>	<u>\$ 26,435,445</u>
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2020 (Unaudited)	-	851,862	650,676	864,261	224,766	-	2,591,566
Results from Current Operations	-	(55,704)	55,194	(738,075)	(16,397)	-	(754,982)
Unassigned							
Beginning: October 1, 2020 (Unaudited)	15,745	-	-	-	-	-	15,745
Results from Current Operations	20,589	-	-	-	-	-	20,589
Total Fund Equity and Other Credits	<u>\$ 36,334</u>	<u>\$ 796,159</u>	<u>\$ 705,870</u>	<u>\$ 126,186</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>\$ 1,872,918</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 36,334</u>	<u>\$ 796,159</u>	<u>\$ 705,870</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,770,000</u>	<u>\$ 28,308,363</u>

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	-	-	-	456	-	456	637,905	0%
Special Assessments - Off-Roll	-	35,000	-	-	-	45,000	80,000	-	N/A
Developer Contribution	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 35,000	\$ -	\$ -	\$ 456	\$ 45,000	80,456	\$ 637,905	N/A
Expenditures and Other Uses									
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	40,000	50%
Financial and Administrative									
Audit Services	-	-	-	500	-	1,500	2,000	4,500	44%
Accounting Services	1,333	2,667	2,000	2,000	2,000	2,000	12,000	16,000	75%
Assessment Roll Services	1,250	1,250	1,250	1,250	1,250	1,250	7,500	8,000	94%
Arbitrage Rebate Services	-	-	-	-	-	250	250	500	50%
Other Contractual Services									
Legal Advertising	336	-	-	-	-	-	336	5,000	7%
Trustee Services	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	-	-	-	500	0%
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	24	25	24	23	24	24	143	350	41%
Communications & Freight Services									
Postage, Freight & Messenger	32	-	32	-	34	38	136	750	18%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	-	-	1,500	0%
Insurance	5,251	-	-	-	-	-	5,251	5,200	101%
Printing & Binding	-	266	-	284	237	-	788	330	239%
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	2,382	-	245	-	1,210	3,837	15,000	26%
Legal - Series 2018 Bonds	-	-	245	-	-	-	245	-	N/A
Legal - Series 2020A Bonds	-	247	-	3,440	-	1,838	5,524	-	N/A
Legal - Series 2020B Bonds	-	247	-	-	-	-	247	-	N/A
Other General Government Services									
Engineering Services	-	-	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services									
Professional - Management	-	-	-	-	-	-	-	35,000	0%
Field Operations	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	N/A
Utility Services									N/A
Electric	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	N/A
Lake System									N/A
Aquatic Weed Control	-	-	-	-	-	1,435	1,435.00	415,800	0%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	-	-	-	-	7,500	0%
Preserve Services									N/A
Repairs & Maintenance	-	-	-	-	-	-	-	49,050	0%
Capital Outlay									N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	12,000	0%
Landscaping	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-
Sub-Total:	11,735	10,417	6,884	11,075	6,878	12,878	59,867	637,905	9%
Total Expenditures and Other Uses:	\$ 11,735	\$ 10,417	\$ 6,884	\$ 11,075	\$ 6,878	\$ 12,878	\$ 59,867	\$ 637,905	9%
Net Increase/ (Decrease) in Fund Balance	(11,735)	24,583	(6,884)	(11,075)	(6,422)	32,122	20,589	-	
Fund Balance - Beginning	15,745	4,011	28,594	21,710	10,634	4,212	15,745	-	
Fund Balance - Ending	\$ 4,011	\$ 28,594	\$ 21,710	\$ 10,634	\$ 4,212	\$ 36,334	36,334	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	1	8	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	2	2	2	2	2	2	12	-	N/A
Special Assessments - Prepayments									
Special Assessments - On Roll	-	-	-	-	\$ 25,493	-	25,493	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Debt Proceeds									
-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In									
-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 4	\$ 3	\$ 3	\$ 25,496	\$ 3	\$ 25,513	\$ -	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2020A	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions									
Series 2020A	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2020A	-	81,217	-	-	-	-	81,217	-	N/A
Operating Transfers Out (To Other Funds)									
-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 81,217	\$ -	\$ -	\$ -	\$ -	\$ 81,217	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	3	(81,213)	3	3	25,496	3	(55,704)	-	
Fund Balance - Beginning	851,862	851,866	770,653	770,656	770,659	796,156	851,862	-	
Fund Balance - Ending	\$ 851,866	\$ 770,653	\$ 770,656	\$ 770,659	\$ 796,156	\$ 796,159	796,159	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	3	3	3	16	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	0	0	-	-	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	0	0	-	N/A
Special Assessments - Prepayments									
Special Assessments - On Roll	-	-	-	-	\$ 9,117	-	9,117	-	N/A
Special Assessments - Off Roll	119,290	-	-	-	-	-	119,290	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	29,663	29,663	-	N/A
Debt Proceeds									
Intragovernmental Transfer In	1	-	-	-	16,397	-	16,398	-	N/A
Total Revenue and Other Sources:	\$ 119,294	\$ 3	\$ 3	\$ 3	\$ 25,517	\$ 29,665	\$ 174,485	\$ -	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2020B	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions									
Series 2020B	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2020B	-	119,290	-	-	-	-	119,290	-	N/A
Payment to Refunded Bonds Escrow Agent									
	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)									
	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 119,290	\$ -	\$ -	\$ -	\$ -	\$ 119,290	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	119,294	(119,288)	3	3	25,517	29,665	55,194	-	
Fund Balance - Beginning	650,676	769,970	650,682	650,685	650,687	676,205	650,676	-	
Fund Balance - Ending	\$ 769,970	\$ 650,682	\$ 650,685	\$ 650,687	\$ 676,205	\$ 705,870	705,870	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income									
Construction Account	4	3	5	-	-	-	12	\$ -	N/A
Cost of Issuance	0	-	-	-	-	-	0	\$ -	N/A
Debt Proceeds									
Developer Contributions	-	-	24,462	-	-	-	24,462	\$ -	N/A
Operating Transfers In (From Other Funds)									
Total Revenue and Other Sources:	\$ 4	\$ 3	\$ 24,466	\$ -	\$ -	\$ -	\$ 24,474	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	-	-	-	-	-	-	-	-	N/A
Other Contractual Services									
Trustee Services	-	-	-	-	-	-	-	-	N/A
Printing & Binding									
Other General Gov't Services	-	-	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	-	-	-	-	-	N/A
Legal Services									
Legal - Series 2020A Bonds	10,378	-	-	-	-	-	10,378	-	N/A
Capital Outlay									
Construction - Water-Sewer Combination	-	-	477,405	-	-	-	477,405	-	N/A
Construction - Stormwater Management	-	-	152,518	-	-	-	152,518	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	122,249	-	-	-	122,249	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	N/A
Cost of Issuance									
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)									
Total Expenditures and Other Uses:	\$ 10,378	\$ -	\$ 752,172	\$ -	\$ -	\$ -	\$ 762,549	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ (10,373)	\$ 3	\$ (727,705)	\$ -	\$ -	\$ -	\$ (738,075)	\$ -	
Fund Balance - Beginning	\$ 864,261	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 126,186	\$ 864,261	\$ -	
Fund Balance - Ending	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income									
Construction Account	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	0	0	0	0	0	-	0	\$ -	N/A
Debt Proceeds									
Developer Contributions	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ 0	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services									
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services									
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services									
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay									
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance									
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	\$ 16,397	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	\$ 16,397	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ (16,397)	\$ -	\$ (16,397)	\$ -	
Fund Balance - Beginning	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 208,369	\$ 224,766	\$ -	
Fund Balance - Ending	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	