

# **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - FEBRUARY 2021**

FISCAL YEAR 2021

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**PREPARED BY:**

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

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*Currents Community Development District*

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***Table of Contents***

	<b><i>Page</i></b>
<b><i>Balance Sheet—All Funds</i></b>	<b><i>1-2</i></b>
<b><i>Statement of Revenue, Expenditures and Changes in Fund Balance</i></b>	
<b><i>General Fund</i></b>	<b><i>3-5</i></b>
<i>Debt Service Fund—Series 2020A Bonds</i>	<b><i>6</i></b>
<i>Debt Service Fund—Series 2020B Bonds</i>	<b><i>7</i></b>
<i>Capital Projects Fund—Series 2020A Bonds</i>	<b><i>8</i></b>
<i>Capital Projects Fund—Series 2020B Bonds</i>	<b><i>9</i></b>

***JPWard & Associates LLC***

***2301 Northeast 37th Street***

***Fort Lauderdale, Florida 33308***

***Phone: (954) 658-4900***

**Currents Community Development District  
Balance Sheet  
for the Period Ending February 28, 2021**

**Governmental Funds**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Project Fund		Account Groups		
		Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt		
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 38,822	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,822
<b>Debt Service Fund</b>								
Interest Account		-	1					\$ 1
Sinking Account								\$ -
Reserve Account		327,607	650,681					\$ 978,288
Revenue Account			9					\$ 9
Prepayment Account								\$ -
Capitalized Interest Account		443,055	16,397					\$ 459,453
Construction Account					-	-		\$ -
Cost of Issuance Account					-	-		\$ -
<b>Due from Other Funds</b>								
General Fund	-	25,493	9,117	-	-	-	-	34,610
Debt Service Fund(s)	-	-	-	-	-	-	-	-
<b>Accounts Receivable</b>								
Accounts Receivable	-	-	-	-	-	-	-	-
<b>Assessments Receivable</b>								
Assessments Receivable	-	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>								
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-
<b>Amount to be Provided by Debt Service Funds</b>								
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	26,770,000	26,770,000
<b>Total Assets</b>	<u>\$ 38,822</u>	<u>\$ 796,156</u>	<u>\$ 676,205</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,770,000</u>	<u>\$ 28,281,183</u>

**Currents Community Development District**  
**Balance Sheet**  
**for the Period Ending February 28, 2021**

**Governmental Funds**

	Governmental Funds						Account Groups	Totals
	Debt Service Funds			Capital Project Fund		General Long Term Debt	(Memorandum Only)	
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B			
<b>Liabilities</b>								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Due to Fiscal Agent								
Due to Other Funds	-						-	
General Fund	-	-	-	-	-	-	-	
Debt Service Fund(s)	34,610	-	-	-	-	-	34,610	
<b>Bonds Payable</b>								
Current Portion								
Long Term						\$26,770,000	26,770,000	
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)	
<b>Total Liabilities</b>	<b>\$ 34,610</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (126,186)</b>	<b>\$ (208,369)</b>	<b>\$ 26,770,000</b>	<b>\$ 26,470,056</b>	
<b>Fund Equity and Other Credits</b>								
Investment in General Fixed Assets	-	-	-	-	-	-	-	
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2020 (Unaudited)	-	851,862	650,676	864,261	224,766	-	2,591,566	
Results from Current Operations	-	(55,707)	25,529	(738,075)	(16,397)	-	(784,651)	
<b>Unassigned</b>								
Beginning: October 1, 2020 (Unaudited)	15,745	-	-	-	-	-	15,745	
Results from Current Operations	(11,534)	-	-	-	-	-	(11,534)	
<b>Total Fund Equity and Other Credits</b>	<b>\$ 4,212</b>	<b>\$ 796,156</b>	<b>\$ 676,205</b>	<b>\$ 126,186</b>	<b>\$ 208,369</b>	<b>\$ -</b>	<b>\$ 1,811,127</b>	
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 38,822</b>	<b>\$ 796,156</b>	<b>\$ 676,205</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,770,000</b>	<b>\$ 28,281,183</b>	

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through February 28, 2021**

<b>Description</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>January</b>	<b>February</b>	<b>Year to Date</b>	<b>Total Annual Budget</b>	<b>% of Budget</b>
<b>Revenue and Other Sources</b>								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>								
Interest - General Checking	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>								
Special Assessments - On-Roll	-	-	-	-	456	456	637,905	0%
Special Assessments - Off-Roll	-	35,000	-	-	-	35,000	-	N/A
Developer Contribution	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 456</b>	<b>35,456</b>	<b>\$ 637,905</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>								
<b>Executive</b>								
Professional Management	3,333	3,333	3,333	3,333	3,333	16,667	40,000	42%
<b>Financial and Administrative</b>								
Audit Services	-	-	-	500	-	500	4,500	11%
Accounting Services	1,333	2,667	2,000	2,000	2,000	10,000	16,000	63%
Assessment Roll Services	1,250	1,250	1,250	1,250	1,250	6,250	8,000	78%
Arbitrage Rebate Services	-	-	-	-	-	-	500	0%
<b>Other Contractual Services</b>								
Legal Advertising	336	-	-	-	-	336	5,000	7%
Trustee Services	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	-	-	500	0%
Property Appraiser Fees	-	-	-	-	-	-	-	N/A
Bank Service Fees	24	25	24	23	24	119	350	34%
<b>Communications &amp; Freight Services</b>								
Postage, Freight & Messenger	32	-	32	-	34	98	750	13%

Prepared by:

**JPWARD and Associates, LLC**

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through February 28, 2021**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
<b>Computer Services - Website Development</b>	-	-	-	-	-	-	1,500	0%
<b>Insurance</b>	5,251	-	-	-	-	5,251	5,200	101%
<b>Printing &amp; Binding</b>	-	266	-	284	237	788	330	239%
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	175	175	100%
<b>Legal Services</b>								
Legal - General Counsel	-	2,382	-	245	-	2,627	15,000	18%
Legal - Series 2018 Bonds	-	-	245	-	-	245	-	N/A
Legal - Series 2020A Bonds	-	247	-	3,440	-	3,687	-	N/A
Legal - Series 2020B Bonds	-	247	-	-	-	247	-	N/A
<b>Other General Government Services</b>								
Engineering Services	-	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>								
Professional - Management	-	-	-	-	-	-	35,000	0%
Field Operations	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	N/A
Utility Services								N/A
Electric	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	N/A
Lake System								N/A
Aquatic Weed Control	-	-	-	-	-	-	415,800	0%
Lake Bank Maintenance	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	-	-	-	7,500	0%
Preserve Services								N/A
Repairs & Maintenance	-	-	-	-	-	-	49,050	0%
Capital Outlay								N/A

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**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through February 28, 2021**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	12,000	0%
Landscaping	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	N/A
<b>Reserves</b>	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	-	-	-
<b>Sub-Total:</b>	<b>11,735</b>	<b>10,417</b>	<b>6,884</b>	<b>11,075</b>	<b>6,878</b>	<b>46,989</b>	<b>637,905</b>	7%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 11,735</b>	<b>\$ 10,417</b>	<b>\$ 6,884</b>	<b>\$ 11,075</b>	<b>\$ 6,878</b>	<b>\$ 46,989</b>	<b>\$ 637,905</b>	7%
Net Increase/ (Decrease) in Fund Balance	(11,735)	24,583	(6,884)	(11,075)	(6,422)	(11,534)	-	-
Fund Balance - Beginning	15,745	4,011	28,594	21,710	10,634	15,745	-	-
<b>Fund Balance - Ending</b>	<b>\$ 4,011</b>	<b>\$ 28,594</b>	<b>\$ 21,710</b>	<b>\$ 10,634</b>	<b>\$ 4,212</b>	<b>4,212</b>	<b>\$ -</b>	-

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**JPWARD and Associates, LLC**

**Currents Community Development District**  
**Debt Service Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through February 28, 2021**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>								
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	7	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	2	2	2	2	2	10	-	N/A
<b>Special Assessments - Prepayments</b>								
Special Assessments - On Roll	-	-	-	-	\$ 25,493	25,493	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>								
-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>								
-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 3</b>	<b>\$ 4</b>	<b>\$ 3</b>	<b>\$ 3</b>	<b>\$ 25,496</b>	<b>\$ 25,510</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>								
<b>Debt Service</b>								
<b>Principal Debt Service - Mandatory</b>								
Series 2020A	-	-	-	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>								
Series 2020A	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>								
Series 2020A	-	81,217	-	-	-	81,217	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>								
-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 81,217</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,217</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	3	(81,213)	3	3	25,496	(55,707)	-	
Fund Balance - Beginning	851,862	851,866	770,653	770,656	770,659	851,862	-	
<b>Fund Balance - Ending</b>	<b>\$ 851,866</b>	<b>\$ 770,653</b>	<b>\$ 770,656</b>	<b>\$ 770,659</b>	<b>\$ 796,156</b>	<b>\$ 796,156</b>	<b>\$ -</b>	

Prepared by:

**JPWARD and Associates, LLC**



**Currents Community Development District**  
**Debt Service Fund - Series 2020B**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through February 28, 2021**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>								
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	3	3	14	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	-	0	0	-	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>								
Special Assessments - On Roll	-	-	-	-	\$ 9,117	9,117	-	N/A
Special Assessments - Off Roll	119,290	-	-	-	-	119,290	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>								
Intragovernmental Transfer In	1	-	-	-	16,397	16,398	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 119,294</b>	<b>\$ 3</b>	<b>\$ 3</b>	<b>\$ 3</b>	<b>\$ 25,517</b>	<b>\$ 144,820</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>								
<b>Debt Service</b>								
<b>Principal Debt Service - Mandatory</b>								
Series 2020B	-	-	-	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>								
Series 2020B	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>								
Series 2020B	-	119,290	-	-	-	119,290	-	N/A
<b>Payment to Refunded Bonds Escrow Agent</b>								
	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>								
	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 119,290</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,290</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	119,294	(119,288)	3	3	25,517	25,529	-	
Fund Balance - Beginning	650,676	769,970	650,682	650,685	650,687	650,676	-	
<b>Fund Balance - Ending</b>	<b>\$ 769,970</b>	<b>\$ 650,682</b>	<b>\$ 650,685</b>	<b>\$ 650,687</b>	<b>\$ 676,205</b>	<b>\$ 676,205</b>	<b>\$ -</b>	

**Currents Community Development District**  
**Capital Projects Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through February 28, 2021**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>								
Construction Account	4	3	5	-	-	12	\$ -	N/A
Cost of Issuance	0	-	-	-	-	0	\$ -	N/A
<b>Debt Proceeds</b>								
Developer Contributions	-	-	24,462	-	-	24,462	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 4</b>	<b>\$ 3</b>	<b>\$ 24,466</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,474</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>								
<b>Executive</b>								
Professional Management	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>								
Trustee Services	-	-	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>								
Other General Gov't Services	-	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>								
Legal - Series 2020A Bonds	10,378	-	-	-	-	10,378	-	N/A
<b>Capital Outlay</b>								
Construction - Water-Sewer Combination	-	-	477,405	-	-	477,405	-	N/A
Construction - Stormwater Management	-	-	152,518	-	-	152,518	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	122,249	-	-	122,249	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	N/A
<b>Cost of Issuance</b>								
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 10,378</b>	<b>\$ -</b>	<b>\$ 752,172</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 762,549</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	\$ (10,373)	\$ 3	\$ (727,705)	\$ -	\$ -	\$ (738,075)	\$ -	
Fund Balance - Beginning	\$ 864,261	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 864,261	\$ -	
<b>Fund Balance - Ending</b>	<b>\$ 853,888</b>	<b>\$ 853,891</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ -</b>	

**Currents Community Development District  
Capital Projects Fund - Series 2020B  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through February 28, 2021**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>								
Construction Account	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	0	0	0	0	0	0	\$ -	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	\$ -	N/A
<b>Developer Contributions</b>	-	-	-	-	-	-	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>								
<b>Executive</b>								
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other Contractual Services</b>								
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Printing &amp; Binding</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Legal Services</b>								
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other General Government Services</b>								
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Capital Outlay</b>								
<b>Construction - Capital Outlay</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Cost of Issuance</b>								
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Underwriter's Discount</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ 16,397	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,397</u>	<u>\$ 16,397</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ (16,397)	\$ (16,397)	\$ -	
Fund Balance - Beginning	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ -	
<b>Fund Balance - Ending</b>	<u>\$ 224,766</u>	<u>\$ 224,766</u>	<u>\$ 224,766</u>	<u>\$ 224,766</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ -</u>	