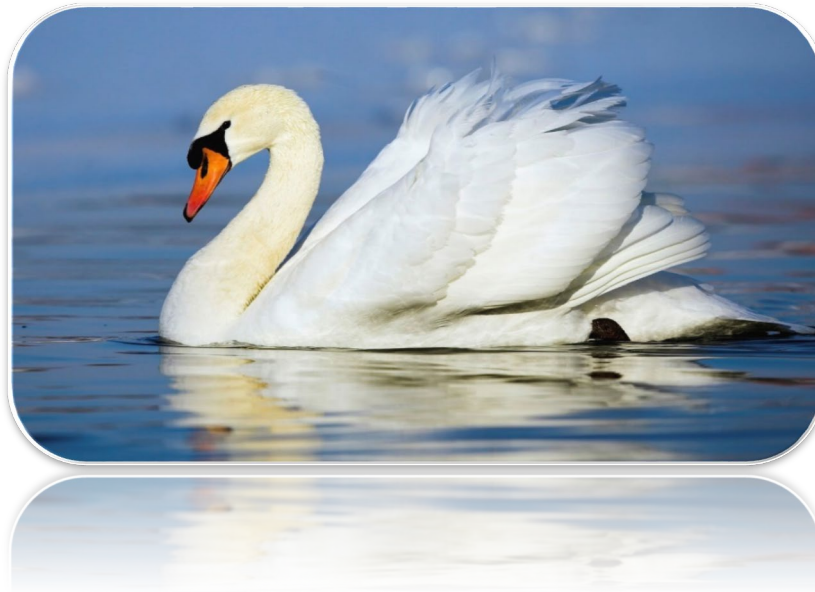


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Currents Community Development District

Table of Contents

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-5</i>
<i>Debt Service Fund—Series 2020A Bonds</i>	<i>6</i>
<i>Debt Service Fund—Series 2020B Bonds</i>	<i>7</i>
<i>Capital Projects Fund—Series 2020A Bonds</i>	<i>8</i>
<i>Capital Projects Fund—Series 2020B Bonds</i>	<i>9</i>

JPWard & Associates LLC

2900 Northeast 12th Terrace

Suite 1

Oakland Park, Florida 33334

Phone: (954) 658-4900

**Currents Community Development District
Balance Sheet
for the Period Ending January 31, 2021**

Governmental Funds

	Debt Service Funds			Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt		
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 10,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,634
Debt Service Fund								
Interest Account		-	1					\$ 1
Sinking Account								\$ -
Reserve Account		327,606	650,678					\$ 978,284
Revenue Account			9					\$ 9
Prepayment Account								\$ -
Capitalized Interest Account		443,053						\$ 443,053
Construction Account					-	-		\$ -
Cost of Issuance Account					-	16,397		\$ 16,397
Due from Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Accounts Receivable								
Assessments Receivable	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds								
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	26,770,000	26,770,000
Total Assets	\$ 10,634	\$ 770,659	\$ 650,687	\$ -	\$ 16,397	\$ 26,770,000		\$ 28,218,378

**Currents Community Development District
Balance Sheet
for the Period Ending January 31, 2021**

Governmental Funds

	Debt Service Funds		Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent							
Due to Other Funds	-						-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Bonds Payable							
Current Portion							
Long Term						\$26,770,000	26,770,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (126,186)</u>	<u>\$ (208,369)</u>	<u>\$ 26,770,000</u>	<u>\$ 26,435,445</u>
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2020 (Unaudited)	-	851,862	650,676	864,261	224,766	-	2,591,566
Results from Current Operations	-	(81,203)	12	(738,075)	0	-	(819,267)
Unassigned							
Beginning: October 1, 2020 (Unaudited)	15,745	-	-	-	-	-	15,745
Results from Current Operations	(5,111)	-	-	-	-	-	(5,111)
Total Fund Equity and Other Credits	<u>\$ 10,634</u>	<u>\$ 770,659</u>	<u>\$ 650,687</u>	<u>\$ 126,186</u>	<u>\$ 224,766</u>	<u>\$ -</u>	<u>\$ 1,782,933</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 10,634</u>	<u>\$ 770,659</u>	<u>\$ 650,687</u>	<u>\$ -</u>	<u>\$ 16,397</u>	<u>\$ 26,770,000</u>	<u>\$ 28,218,378</u>

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	-	-	-	-	637,905	0%
Special Assessments - Off-Roll	-	35,000	-	-	35,000	-	N/A
Developer Contribution	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 35,000	\$ -	\$ -	35,000	\$ 637,905	N/A
Expenditures and Other Uses							
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	40,000	33%
Financial and Administrative							
Audit Services	-	-	-	500	500	4,500	11%
Accounting Services	1,333	2,667	2,000	2,000	8,000	16,000	50%
Assessment Roll Services	1,250	1,250	1,250	1,250	5,000	8,000	63%
Arbitrage Rebate Services	-	-	-	-	-	500	0%
Other Contractual Services							
Legal Advertising	336	-	-	-	336	5,000	7%
Trustee Services	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	-	500	0%
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Service Fees	24	25	24	23	95	350	27%
Communications & Freight Services							
Postage, Freight & Messenger	32	-	32	-	64	750	9%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	1,500	0%
Insurance	5,251	-	-	-	5,251	5,200	101%
Printing & Binding	-	266	-	284	551	330	167%
Subscription & Memberships	175	-	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	2,382	-	245	2,627	15,000	18%
Legal - Series 2018 Bonds	-	-	245	-	245	-	N/A
Legal - Series 2020A Bonds	-	247	-	3,440	3,687	-	N/A
Legal - Series 2020B Bonds	-	247	-	-	247	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A
Stormwater Management Services							
Professional - Management	-	-	-	-	-	35,000	0%
Field Operations	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	N/A
Utility Services							N/A
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Lake System							N/A
Aquatic Weed Control	-	-	-	-	-	415,800	0%
Lake Bank Maintenance	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	-	-	7,500	0%
Preserve Services							N/A
Repairs & Maintenance	-	-	-	-	-	49,050	0%
Capital Outlay							N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	12,000	0%
Landscaping							N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	N/A
Discounts/Collection Fees							
Sub-Total:	11,735	10,417	6,884	11,075	40,111	637,905	6%
Total Expenditures and Other Uses:	\$ 11,735	\$ 10,417	\$ 6,884	\$ 11,075	\$ 40,111	\$ 637,905	6%
Net Increase/ (Decrease) in Fund Balance	(11,735)	24,583	(6,884)	(11,075)	(5,111)	-	
Fund Balance - Beginning	15,745	4,011	28,594	21,710	15,745	-	
Fund Balance - Ending	\$ 4,011	\$ 28,594	\$ 21,710	\$ 10,634	10,634	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	5	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	N/A
Capitalized Interest Account	2	2	2	2	8	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Debt Proceeds							
	-	-	-	-	-	-	N/A
Intragovernmental Transfer In							
	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 4	\$ 3	\$ 3	\$ 14	\$ -	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2020A	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions							
Series 2020A	-	-	-	-	-	-	N/A
Interest Expense							
Series 2020A	-	81,217	-	-	81,217	-	N/A
Operating Transfers Out (To Other Funds)							
	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 81,217	\$ -	\$ -	\$ 81,217	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	3	(81,213)	3	3	(81,203)	-	
Fund Balance - Beginning	851,862	851,866	770,653	770,656	851,862	-	
Fund Balance - Ending	\$ 851,866	\$ 770,653	\$ 770,656	\$ 770,659	770,659	\$ -	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	3	11	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	0	0	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	119,290	-	-	-	119,290	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Debt Proceeds							
Intragovernmental Transfer In	1	-	-	-	1	-	N/A
Total Revenue and Other Sources:	\$ 119,294	\$ 3	\$ 3	\$ 3	\$ 119,302	\$ -	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2020B	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions							
Series 2020B	-	-	-	-	-	-	N/A
Interest Expense							
Series 2020B	-	119,290	-	-	119,290	-	N/A
Payment to Refunded Bonds Escrow Agent							
	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)							
	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 119,290	\$ -	\$ -	119,290	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	119,294	(119,288)	3	3	12	-	
Fund Balance - Beginning	650,676	769,970	650,682	650,685	650,676	-	
Fund Balance - Ending	\$ 769,970	\$ 650,682	\$ 650,685	\$ 650,687	650,687	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Construction Account	4	3	5	-	12	\$ -	N/A
Cost of Issuance	0	-	-	-	0	\$ -	N/A
Debt Proceeds							
	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	24,462	-	24,462	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 4	\$ 3	\$ 24,466	\$ -	\$ 24,474	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	-	-	-	-	-	-	N/A
Other Contractual Services							
Trustee Services	-	-	-	-	-	-	N/A
Printing & Binding							
	-	-	-	-	-	-	N/A
Other General Gov't Services							
Engineering Services	-	-	-	-	-	-	N/A
Legal Services							
Legal - Series 2020A Bonds	10,378	-	-	-	10,378	-	N/A
Capital Outlay							
Construction - Water-Sewer Combination	-	-	477,405	-	477,405	-	N/A
Construction - Stormwater Management	-	-	152,518	-	152,518	-	N/A
Construction - Landscaping	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	122,249	-	122,249	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	N/A
Cost of Issuance							
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,378	\$ -	\$ 752,172	\$ -	\$ 762,549	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ (10,373)	\$ 3	\$ (727,705)	\$ -	\$ (738,075)	\$ -	
Fund Balance - Beginning	\$ 864,261	\$ 853,888	\$ 853,891	\$ 126,186	\$ 864,261	\$ -	
Fund Balance - Ending	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Construction Account	-	-	-	-	-	\$ -	N/A
Cost of Issuance	0	0	0	0	0	\$ -	N/A
Debt Proceeds	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services							
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services							
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services							
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay							
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance							
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	-
Fund Balance - Beginning	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ -	-
Fund Balance - Ending	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ -	-

Prepared by:

JPWARD and Associates, LLC