

# **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

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## **REGULAR MEETING AGENDA**

FEBRUARY 9, 2023

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 33308

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# CURRENTS COMMUNITY DEVELOPMENT DISTRICT

February 2, 2023

Board of Supervisors

Currents Community Development District

Dear Board Members:

This regular meeting of the Board of Supervisors of the Currents Community Development District will be held on **Thursday, February 9, 2023, at 9:30 A.M.** at the offices of **Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**

The following WebEx link and telephone number are provided to join/watch the meeting.

<https://districts.webex.com/districts/j.php?MTID=m24a342af28af23a7b8ecb1bfdd06e3c9>

Access Code: **2342 669 0775**, Event password: **Jpward**

Or Phone: **408-418-9388** and enter the access code **2342 669 0775**, password: **Jpward (579274** from phones) to join the meeting.

## *Agenda*

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1. Call to Order & Roll Call.
  
2. Consideration of Minutes:
  - I. November 1, 2022 – Landowners Meeting.
  - II. November 1, 2022 – Regular Meeting.
  
3. Consideration of the Acceptance of the Audited Financial Statements for the Fiscal Year ended September 30, 2022.
  
4. Consideration of **Resolution 2023-4**, a resolution of the Board of Supervisors Of Currents Community Development District authorizing the execution and delivery of documents to effectuate the exchange of real property to modify the location of Lakes and related Stormwater Management Facilities between the District and Taylor Morrison of Florida, Inc.
  
5. Staff Reports.
  - I. District Attorney.
    - a) Form 8B Conflict of interest for Taylor Morrison Board Members.
  - II. District Engineer.

- III. District Manager.
  - a) **Important Board Meeting Dates for Balance of Fiscal Year 2023.**
    - i. Submission, Approval of Proposed Budget, and Setting of the Budget Adoption Public Hearing – **April 13, 2023, 9:30 A.M.**
    - ii. Public Hearings:
      - 1. FY2024 Budget Adoption – **July 13, 2023, 9:30 A.M.**
  - b) Financial Statement for period ending November 30, 2022 (unaudited).
  - c) Financial Statement for period ending December 31, 2022 (unaudited).

6. Supervisor’s Requests and Audience Comments.

7. Adjournment.

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The first order of business is the Call to Order & Roll Call.

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The second order of business is the consideration of the November 1, 2022, Landowners and Regular meeting minutes.

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The third order of business is consideration and acceptance of the Audited Financial Statements for Fiscal Year 2022, covering the period October 1, 2021, through September 30, 2022. A representative of the Audit Firm Grau & Associates will join the meeting to fully review the audit with the Board.

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The fourth order of business is the consideration of **Resolution 2023-4**, a resolution of the Board of Supervisors Of Currents Community Development District authorizing the execution and delivery of documents to effectuate the exchange of real property to modify the location of Lakes and related Stormwater Management Facilities between the District and Taylor Morrison of Florida, Inc.

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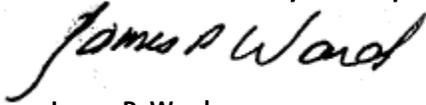
The fifth order of business are staff reports by the District Attorney, District Engineer, and the District Manager. The District Manager will report on the Financial Statements (unaudited) for the period ending November 30, 2022, and December 31, 2022.

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The remainder of the agenda is general in nature and If you have any questions and/or comments before the meeting, please do not hesitate to contact me directly at (954) 658-4900.

Sincerely,

**Currents Community Development District**



**James P. Ward**  
**District Manager**

**The Fiscal Year 2023 schedule is as follows:**

February 9, 2023	March 9, 2023
April 13, 2023	May 11, 2023
June 8, 2023	July 13, 2023 – Public Hearing FY 2024 Budget
August 10, 2023	September 14, 2023

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**MINUTES OF MEETING  
CURRENTS  
COMMUNITY DEVELOPMENT DISTRICT**

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The Landowner’s Meeting of the Board of Supervisors of the Currents Community Development District was held on Tuesday, November 1, 2022, at 4:00 p.m. at the offices of Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.

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**Landowners Present:**

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Trish Sing

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**Also present were:**

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Andrew Gill

JPWard and Associates

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**Audience:**

All Property Owner’s names were not included with the minutes. If a Property owner did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

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**PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS WERE TRANSCRIBED IN *ITALICS*.**

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Andrew Gill called the meeting to order at approximately 4:00 p.m.

**SECOND ORDER OF BUSINESS**

**Election of a Chairperson**

**Election of a Chairperson for the purpose of Conducting the Landowner’s Meeting**

*Mr. Gill: The purpose of today’s landowner’s meeting is to elect three individuals to serve on the Board of Supervisors. The first thing we will do to start this process is elect a Chairperson for purposes of conducting the landowner’s meeting. I have a proxy here on behalf of Taylor Morrison appointing Trish Sing as Proxy Holder and authorizing you to cast their 489 votes. You can select a person to be chairperson, yourself, or me as you choose.*

Ms. Sing chose to be Chairperson but asked Mr. Gill to continue to run the meeting.

**THIRD ORDER OF BUSINESS**

**Election of Supervisors**

**Election of Supervisors**

- 49 **a) Determination of the Number of Voting Units Represented or Assigned by Proxy**
- 50 **b) Nominations of Supervisors (Three Positions)**
- 51 **c) Casting of Ballots**
- 52 **d) Ballot Tabulations and Results**

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54 *Mr. Gill: Ms. Sing has been authorized to cast the 489 votes on behalf of Taylor Morrison of Florida,*

55 *Inc. He asked if there were any members of the public present; there were none. He indicated the*

56 *next item was the nomination of Supervisors. He noted three seats were available and asked Ms.*

57 *Sing for her nominations.*

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59 Ms. Sing nominated Clayton Wasson, Brian Keller, and Tonya Holden.

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61 Mr. Gill explained next was the casting of ballots. He provided Ms. Sing a ballot to fill out, sign

62 and return upon completion. Ms. Sing complied and returned the completed Ballot back to Mr. Gill.

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64 Mr. Gill read the results into the record: *Mr. Wasson, Seat 2, received 489 votes, Mr. Keller, Seat 3,*

65 *received 400 votes, and Seat 5, Ms. Holden received 489 votes. What this means is that Clayton*

66 *Wasson and Tonya Holden will serve a 4-year term while Brian Keller will serve a 2-year term.*

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69 **FOURTH ORDER OF BUSINESS** **Landowner’s Questions or Comments**

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71 Mr. Gill asked if there were any questions or comments; there were none.

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74 **FIFTH ORDER OF BUSINESS** **Adjournment**

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76 Mr. Gill adjourned the meeting at approximately 4:03 p.m.

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79 Currents Community Development District

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James P. Ward, Secretary

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Charles Cook, Chairperson

**OFFICIAL BALLOT**  
**CURRENTS COMMUNITY DEVELOPMENT DISTRICT**  
**COLLIER COUNTY, FLORIDA**  
**LANDOWNERS' MEETING - NOVEMBER 1, 2022**

**For Election (3 Supervisors):** The two (2) candidates receiving the highest number of votes will each receive a four (4) year term, and the one (1) candidate receiving the next highest number of votes will receive a two (2) year term, with the term of office for the successful candidates commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Currents Community Development District and described as follows:

<u>Description</u>	<u>Acreage</u>
See attached Exhibit	489

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

**Attach Proxy.**

I, TRISHA SING, as Landowner, or as the proxy holder of TAYLOR MORRISON (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows: OF FLORIDA INC

SEAT #	NAME OF CANDIDATE	NUMBER OF VOTES
2	CLAYTON WASSON	489
3	BRIAN KELLER	400
5	TANYA HOLDEN	489

Date: NOV 1, 2022

Signed: Trisha A. Sing  
 Printed Name: TRISHA A SING



**Currents Community Development District  
Landowners' Meeting, November 1, 2022  
Exhibit A:  
Folios by Developer**

Folio ID	Owner	Legal Description	Legal Description	Units	Acres	Votes
31346010024	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT F2G	0	59.43206509	60
31346010587	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT O21	0	1.191100963	2
31346010600	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT O22	0	0.412892902	1
31346010626	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT O23	0	0.183154644	1
31346010642	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT O24	0	1.840001732	2
31346010668	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT O25	0	0.112558258	1
31346010684	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT O26	0	0.255445229	1
31346010707	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT O27	0	0.162142494	1

31346010723	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT O28	0	0.109722187	1
31346010749	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT R	0	2.345246468	3
31346010765	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT R1	0	1.056954683	2
31346010781	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	TRACT R2	0	2.341924003	3
31346010804	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 192	1	-	1
31346010820	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 193	1	-	1
31346010846	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 194	1	-	1
31346010862	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 195	1	-	1
31346010888	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 196	1	-	1
31346010901	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 197	1	-	1

31346010927	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 198	1	-	1
31346010943	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 199	1	-	1
31346010969	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 200	1	-	1
31346010985	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 201	1	-	1
31346011007	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 202	1	-	1
31346011023	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 203	1	-	1
31346011049	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 204	1	-	1
31346011065	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 205	1	-	1
31346011081	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 206	1	-	1
31346011104	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 207	1	-	1

31346011120	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 208	1	-	1
31346011146	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 209	1	-	1
31346011162	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 210	1	-	1
31346011188	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 211	1	-	1
31346011201	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 212	1	-	1
31346011227	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 213	1	-	1
31346011243	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 214	0	0.193280799	1
31346011269	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 215	1	-	1
31346011285	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 216	1	-	1
31346011308	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 217	1	-	1

31346011324	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 218	1	-	1
31346011340	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 219	1	-	1
31346011366	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 220	1	-	1
31346011382	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 221	1	-	1
31346011405	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 222	1	-	1
31346011421	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 223	1	-	1
31346011447	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 224	1	-	1
31346011463	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 225	1	-	1
31346011489	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 226	1	-	1
31346011502	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 227	1	-	1

31346011528	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 228	1	-	1
31346011544	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 229	1	-	1
31346011560	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 230	1	-	1
31346011586	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 231	1	-	1
31346011609	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 232	1	-	1
31346011625	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 233	1	-	1
31346011641	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 234	1	-	1
31346011667	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 235	1	-	1
31346011683	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 236	1	-	1
31346011706	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 237	1	-	1

31346011722	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 238	1	-	1
31346011748	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 239	1	-	1
31346011764	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 240	1	-	1
31346011780	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 241	1	-	1
31346011803	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 242	1	-	1
31346011829	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 243	1	-	1
31346011845	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 244	1	-	1
31346011861	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 245	1	-	1
31346011887	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 246	1	-	1
31346011900	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 247	1	-	1

31346011926	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 248	1	-	1
31346011942	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 249	1	-	1
31346011968	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 250	1	-	1
31346011984	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 251	1	-	1
31346012006	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 252	1	-	1
31346012022	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 253	1	-	1
31346012048	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 254	1	-	1
31346012064	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 255	1	-	1
31346012080	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 256	1	-	1
31346012103	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 257	1	-	1

31346012129	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 258	1	-	1
31346012145	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 259	1	-	1
31346012161	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 260	1	-	1
31346012187	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 261	1	-	1
31346012200	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 262	1	-	1
31346012226	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 263	1	-	1
31346012242	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 264	1	-	1
31346012268	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 265	1	-	1
31346012284	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 266	1	-	1
31346012307	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 267	1	-	1

31346012323	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 268	1	-	1
31346012349	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 269	1	-	1
31346012365	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 270	1	-	1
31346012381	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 271	1	-	1
31346012404	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 272	1	-	1
31346012420	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 273	1	-	1
31346012446	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 274	1	-	1
31346012462	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 275	1	-	1
31346012488	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 276	1	-	1
31346012501	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 277	1	-	1

31346012527	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 278	1	-	1
31346012543	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	ESPLANADE BY THE ISLANDS PH2	LOT 279	1	-	1
23896802020	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 TRACT A	0	9.647766847	10
23896802046	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 TRACT C1, LESS	0	0.611637731	1
23896802062	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 TRACT C2,	32	1.721507106	32
23896802525	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 TRACT F3 LESS	0	191.1552193	192
23896802774	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 TRACT LE1-2	0	1.172191988	2
23896803281	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 TRACT O17	0	2.155033985	3
23896803401	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 TRACT R	0	17.42112457	18
23896803427	TAYLOR MORRISON OF FLORIDA INC 551 N CATTLEMEN RD STE 200 SARASOTA FL 34232	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 TRACT R1	0	1.338334409	2

23896803443	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 1	1	-	1
23896803469	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 2	1	-	1
23896803485	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 3	1	-	1
23896803540	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 6	1	-	1
23896803744	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 16	1	-	1
23896803760	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 17	1	-	1
23896803786	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 18	1	-	1
23896803809	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 19	1	-	1
23896803825	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 20	1	-	1
23896803841	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 21	1	-	1

23896803867	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 22	1	-	1
23896803883	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 23	1	-	1
23896803906	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 24	1	-	1
23896803922	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 25	1	-	1
23896804109	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 34	1	-	1
23896804141	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 36	1	-	1
23896804167	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 37	1	-	1
23896805467	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 102	1	-	1
23896805483	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 103	1	-	1
23896806026	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 130	1	-	1

23896806181	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 138	1	-	1
23896806204	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 139	1	-	1
23896806246	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 141	1	-	1
23896806262	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 142	1	-	1
23896806288	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 143	1	-	1
23896806385	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 148	1	-	1
23896806482	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 153	1	-	1
23896806521	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 155	1	-	1
23896806547	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 156	1	-	1
23896806563	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 157	1	-	1

23896806589	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 158	1	-	1
23896806602	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 159	1	-	1
23896806628	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 160	1	-	1
23896806660	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 162	1	-	1
23896806686	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 163	1	-	1
23896806709	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 164	1	-	1
23896806725	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 165	1	-	1
23896806741	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 166	1	-	1
23896806767	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 167	1	-	1
23896806783	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 168	1	-	1

23896806806	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 169	1	-	1
23896806822	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 170	1	-	1
23896806848	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 171	1	-	1
23896806864	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 172	1	-	1
23896806880	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 173	1	-	1
23896806903	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 174	1	-	1
23896806929	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 175	1	-	1
23896806945	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 176	1	-	1
23896806961	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 177	1	-	1
23896806987	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 178	1	-	1

23896807009	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 179	1	-	1
23896807025	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 180	1	-	1
23896807041	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 181	1	-	1
23896807067	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 182	1	-	1
23896807083	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 183	1	-	1
23896807106	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 184	1	-	1
23896807122	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 185	1	-	1
23896807148	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 186	1	-	1
23896807164	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 187	1	-	1
23896807180	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 188	1	-	1

23896807203	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 189	1	-	1
23896807229	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 190	1	-	1
23896807245	TAYLOR MORRISON OF FLORIDA INC 28100 BONITA GRANDE DR STE 102 BONITA SPRINGS FL 34135	BELLA TESORO AN ESPLANADE	COMMUNITY PH 1 , LOT 191	1	-	1

**Total Votes:**

**489**

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**MINUTES OF MEETING  
CURRENTS  
COMMUNITY DEVELOPMENT DISTRICT**

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The Regular Meeting of the Board of Supervisors of the Currents Community Development District was held on Tuesday, November 1, 2022, at 4:00 p.m. at the offices of Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.

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**Landowners Present:**

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Trisha Sing	Vice Chairperson
Clayton Wasson	Assistant Secretary
Tonya Holden	Assistant Secretary

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**Absent:**

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31

Charles Cook	Chairperson
Brian Keller	Assistant Secretary

32  
33  
34  
35

**Also present were:**

36  
37  
38  
39

Andrew Gill	JPWard and Associates
Greg Urbancic	District Attorney

40  
41  
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45

**Audience:**

46  
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48

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

**PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS WERE TRANSCRIBED IN *ITALICS*.**

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Andrew Gill called the meeting to order at approximately 4:12 p.m. He reported all Members of the Board, with the exception of Charles Cook and Brian Keller, were present constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Oath of Office**

**Administration of Oath of Office for the Board of Supervisors of the Currents Community Development District**

**I. Oath of Office**

**II. Guide to the Sunshine Law and Code of Ethics for Public Employees**

**III. Form 1 – Statement of Financial Interests**

49 *Mr. Gill: The Members who were elected at the Landowner’s Meeting are Tonya Holden, Clayton*  
50 *Wasson and Brian Keller who is not here, so I will administer the Oath for both Clayton Wasson and*  
51 *Tonya Holden.*

52  
53 Mr. Gill, as a notary public, administered the Oath of Office to Mr. Clayton Wasson and Ms. Tonya  
54 Holden who signed and returned the Oath for purposes of inclusion in the record.

55  
56  
57 **THIRD ORDER OF BUSINESS** **Consideration of Resolution 2023-1**

58  
59 **Consideration of Resolution 2023-1, a resolution of the Board of Supervisors of the Currents**  
60 **Community Development District canvassing and certifying the results of the Landowners’ election of**  
61 **Supervisors held pursuant to Section 190.006(2), Florida Statutes**

62  
63 *Mr. Gill: We have Clayton Wasson in Seat number 2 with 489 votes, we have Brian Keller in Seat number*  
64 *3 with 400 votes, and Tonya Holden in Seat number 5 with 489 votes. What this means is Clayton*  
65 *Wasson and Tonya Holden will serve a 4-year term which expires in November in 2026, and Brian Keller*  
66 *will serve a 2-year term expiring November 2024. He asked if there were any questions; hearing none,*  
67 *he called for a motion.*

68  
69 **On MOTION made by Ms. Trisha Sing, seconded by Mr. Clayton**  
70 **Wasson, and with all in favor, Resolution 2023-1 was adopted, and the**  
71 **Chair was authorized to sign.**

72  
73  
74 **FOURTH ORDER OF BUSINESS** **Consideration of Resolution 2023-2**

75  
76 **Consideration of Resolution 2023-2, a resolution of the Board of Supervisors of the Currents**  
77 **Community Development District Re-Designating Certain Officers of the Currents Community**  
78 **Development District following the Landowners’ Election**

79  
80 Mr. Gill indicated the Board should determine who would serve as Chair, Vice Chair, and Assistant  
81 Secretaries. He noted Mr. James Ward would serve as Secretary and Treasure.

82  
83 The Board chose Charles Cook to serve as Chairperson, Trisha Sing to serve as Vice Chairperson and the  
84 remaining Board members to serve as Assistant Secretaries with James Ward as Secretary and  
85 Treasurer.

86  
87 **On MOTION made by Ms. Trisha Sing, seconded by Mr. Clayton**  
88 **Wasson, and with all in favor, Resolution 2023-2 was adopted, and the**  
89 **Chair was authorized to sign.**

90  
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92 **FIFTH ORDER OF BUSINESS** **Consideration of Minutes**

- 93  
94 **I. August 4, 2022 – Public Hearing**  
95 **II. August 11, 2022 – Continued Meeting**

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Mr. Gill asked if there were any corrections or deletions; hearing none, he called for a motion.

**On MOTION made by Mr. Clayton Wasson, seconded by Ms. Trisha Sing, and with all in favor, the August 4, 2022 Public Hearing Minutes were approved.**

**On MOTION made by Mr. Clayton Wasson, seconded by Ms. Trisha Sing, and with all in favor, the August 11, 2022 Continued Meeting Minutes were approved.**

**SIXTH ORDER OF BUSINESS**

**Consideration of Resolution 2023-3**

**Consideration of Resolution 2023-3, a resolution of the Board of Supervisors of the Currents Community Development District a resolution designating the Registered Agent; designating the Office and Location of the Registered Office; and providing for conflicts and invalid provisions and providing for an effective date**

Mr. Gill indicated this Resolution set James Ward as the Registered Agent, and the Office at the address of 2301 NE 37<sup>th</sup> Street, Ft. Lauderdale, Florida. He asked if there were any questions; hearing none, he called for a motion.

**On MOTION made by Mr. Clayton Wasson, seconded by Ms. Trisha Sing, and with all in favor, Resolution 2023-2 was adopted, and the Chair was authorized to sign.**

**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

**I. District Attorney**

*Mr. Greg Urbancic: I know you were just reelected, but if any of you have any questions on the Sunshine Law, public records, or anything, just call me. Jumping ahead, one of the things we wanted to discuss with this Board was Form 8B, which basically is, when there is a conflict of interest, which means in general the Florida Conflict of Interest Law provides if there is anything that's "inure to the special gain or loss by someone who you're employed by or retained by", then you would have a conflict under Florida Law. Although, for CDDs there is a statutory exception to that, recognizing that a developer creates these Districts and they put their employees on there, so it's not technically a conflict. We've discussed with some of the Taylor Morrison reps, doing, out of an abundance of caution.*

**AUDIO CUTS OFF HERE**

**II. District Engineer**

**III. District Manager**

**a) Tentative Board Meeting Dates for Balance of Fiscal Year 2023**



**CURRENTS  
COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2022**

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA**

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# Grau & Associates

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors  
Currents Community Development District  
Collier County, Florida

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities and each major fund, of Currents Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2022, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information Included in the Financial Report***

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c) but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 23, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



January 23, 2023

## MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Currents Community Development District, Collier County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2022. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

### FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net position deficit balance of (\$3,762,721).
- The change in the District's total net position in comparison with the prior fiscal year was \$1,923,937, an increase. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2022, the District's governmental funds reported combined ending fund balances of \$1,649,650, an increase of \$178,299 in comparison with the prior fiscal year. A portion of the fund balance is restricted for debt service and capital projects, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

### OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows and liabilities and deferred inflows with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

#### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

## OVERVIEW OF FINANCIAL STATEMENTS (Continued)

### Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund and capital projects fund, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

	NET POSITION SEPTEMBER 30,	
	2022	2021
Current and other assets	\$ 1,655,734	\$ 1,484,714
Capital assets, net of depreciation	19,216,461	19,514,322
Total assets	20,872,195	20,999,036
Current liabilities	422,704	464,634
Long-term liabilities	24,212,212	26,221,060
Total liabilities	24,634,916	26,685,694
Net Position		
Net investment in capital assets	(4,995,685)	(6,682,276)
Restricted	1,175,742	978,706
Unrestricted	57,222	16,912
Total net position	\$ (3,762,721)	\$ (5,686,658)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase was due to the collection of prepaid assessments.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION		
FOR THE FISCAL YEAR ENDED SEPTEMBER 30,		
	2022	2021
Revenues:		
Program revenues		
Charges for services	\$ 3,440,642	\$ 1,080,323
Operating grants and contributions	76	73
Capital grants and contributions	-	13
Total revenues	<u>3,440,718</u>	<u>1,080,409</u>
Expenses:		
General government	140,298	113,609
Maintenance and operations*	321,501	319,874
Interest	1,054,982	1,111,851
Conveyance of infrastructure	-	477,405
Total expenses	<u>1,516,781</u>	<u>2,022,739</u>
Change in net position	<u>1,923,937</u>	<u>(942,330)</u>
Net position - beginning	<u>(5,686,658)</u>	<u>(4,744,328)</u>
Net position - ending	<u>\$ (3,762,721)</u>	<u>\$ (5,686,658)</u>

\* Includes depreciation expense of \$297,861 for the current fiscal year and \$294,808 for the prior fiscal year.

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2022 was \$1,516,781. The costs of the District's activities were partially funded by program revenues. Program revenues, primarily comprised of assessment revenues, increased over the prior fiscal year primarily due to an increase in prepaid assessments recognized during the current year. In total, expenses decreased from the prior fiscal year as a result of conveyances of infrastructure to Collier County in the prior fiscal year.

## GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2022.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

At September 30, 2022, the District had \$20,094,778 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of \$878,317 has been taken, which resulted in a net book value of \$19,216,461. More detailed information about the District's capital assets is presented in the notes of the financial statements.

### Capital Debt

At September 30, 2022, the District had \$24,500,000 in Bonds outstanding and \$24,462 in Developer advances for its governmental activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

It is anticipated that the general operations of the District will increase as the District is being built out.

## CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Currents Community Development District at the office of the District Manager, James P. Ward at 2301 Northeast 37<sup>th</sup> Street, Fort Lauderdale, Florida 33308.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2022**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 63,306
Restricted assets:	
Investments	1,592,428
Capital assets:	
Nondepreciable	13,055,579
Depreciable, net	6,160,882
Total assets	20,872,195
<b>LIABILITIES</b>	
Accounts payable	6,084
Accrued interest payable	416,620
Non-current liabilities:	
Due within one year	220,000
Due in more than one year	23,992,212
Total liabilities	24,634,916
<b>NET POSITION</b>	
Net investment in capital assets	(4,995,685)
Restricted for debt service	1,175,742
Unrestricted	57,222
Total net position	\$ (3,762,721)

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

<u>Functions/Programs</u>	Program Revenues			Net (Expense) Revenue and Changes in Net Position
<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	
Primary government:				
Governmental activities:				
General government	\$ 140,298	\$ 169,267	\$ -	\$ 28,969
Maintenance and operations	321,501	-	-	(321,501)
Interest on long-term debt	1,054,982	3,271,375	76	2,216,469
Total governmental activities	1,516,781	3,440,642	76	1,923,937
				1,923,937
				(5,686,658)
				\$ (3,762,721)

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2022**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 63,306	\$ -	\$ -	\$ 63,306
Investments	-	1,592,362	66	1,592,428
Total assets	<u>\$ 63,306</u>	<u>\$ 1,592,362</u>	<u>\$ 66</u>	<u>\$ 1,655,734</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 6,084	\$ -	\$ -	\$ 6,084
Total liabilities	<u>6,084</u>	<u>-</u>	<u>-</u>	<u>6,084</u>
Fund balances:				
Restricted for:				
Debt service	-	1,592,362	-	1,592,362
Capital projects	-	-	66	66
Unassigned	57,222	-	-	57,222
Total fund balances	<u>57,222</u>	<u>1,592,362</u>	<u>66</u>	<u>1,649,650</u>
Total liabilities and fund balances	<u>\$ 63,306</u>	<u>\$ 1,592,362</u>	<u>\$ 66</u>	<u>\$ 1,655,734</u>

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
SEPTEMBER 30, 2022**

Fund balance - governmental funds \$ 1,649,650

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.

Cost of capital assets	20,094,778	
Accumulated depreciation	<u>(878,317)</u>	19,216,461

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(416,620)	
Original issue discount	312,250	
Developer advances	(24,462)	
Bonds payable	<u>(24,500,000)</u>	<u>(24,628,832)</u>
Net position of governmental activities		<u>\$ (3,762,721)</u>

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
<b>REVENUES</b>				
Special assessments	\$ 169,267	\$ 1,302,408	\$ -	\$ 1,471,675
Prepaid assessments	-	1,968,967	-	1,968,967
Interest earnings	-	76	-	76
Total revenues	<u>169,267</u>	<u>3,271,451</u>	<u>-</u>	<u>3,440,718</u>
<b>EXPENDITURES</b>				
Current:				
General government	129,779	10,519	-	140,298
Maintenance and operations	23,640	-	-	23,640
Debt service:				
Principal	-	2,020,000	-	2,020,000
Interest	-	1,078,481	-	1,078,481
Total expenditures	<u>153,419</u>	<u>3,109,000</u>	<u>-</u>	<u>3,262,419</u>
Excess (deficiency) of revenues over (under) expenditures	15,848	162,451	-	178,299
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in/ (out)	-	(66)	66	-
Total other financing sources (uses)	<u>-</u>	<u>(66)</u>	<u>66</u>	<u>-</u>
Net change in fund balances	15,848	162,385	66	178,299
Fund balances - beginning, as restated (Note 11)	<u>41,374</u>	<u>1,429,977</u>	<u>-</u>	<u>1,471,351</u>
Fund balances - ending	<u>\$ 57,222</u>	<u>\$ 1,592,362</u>	<u>\$ 66</u>	<u>\$ 1,649,650</u>

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

Net change in fund balances - total governmental funds	\$	178,299
Amounts reported for governmental activities in the statement of activities are different because:		
Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.		2,020,000
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expenses in the statement of activities.		(297,861)
Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the funds. The details of the differences are as follows:		
Amortization of original issue discount/premium		(11,152)
Change in accrued interest		34,651
		34,651
Change in net position of governmental activities	\$	1,923,937

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - NATURE OF ORGANIZATION AND REPORTING ENTITY**

Currents Community Development District ("District") was created on June 27, 2019 by Ordinance 2019-14 of the Collier County, Florida, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2022, all of the board members were affiliated with Taylor Morrison, LLC (the "Developer").

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Government-Wide and Fund Financial Statements**

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### **Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

### **Assessments**

The District's Assessments are included on the property tax bill that all landowner's receive. The Florida Statutes provide that special assessments may be collected by using the Uniform Method. Under the Uniform Method, the District's Assessments will be collected together with County and other taxes. These Assessments will appear on a single tax bill issued to each landowner subject to such. The statutes relating to enforcement of County taxes provide that County taxes become due and payable on November 1 of the year when assessed or soon thereafter as the certified tax roll is received by the Tax Collector and constitute a lien upon the land from January 1 of such year until paid or barred by operation of law. Such taxes (together with any assessments, being collected by the Uniform Method) are to be billed, and landowners in the District are required to pay all such taxes and assessments, without preference in payment of any particular increment of the tax bill, such as the increment owing for the District's Assessments. Upon any receipt of moneys by the Tax Collector from the Assessments, such moneys will be delivered to the District.

All city, county, school and special district ad valorem taxes, non-ad valorem special assessments and voter-approved ad valorem taxes levied to pay principal of and interest on bonds, including the District Assessments, that are collected by the Uniform Method are payable at one time. If a taxpayer does not make complete payment of the total amount, he or she cannot designate specific line items on his or her tax bill as deemed paid in full and such partial payment is not to be accepted and is to be returned to the taxpayer, provided, however that a taxpayer may contest a tax assessment pursuant to certain conditions in Florida Statutes and other applicable law.

Under the Uniform Method, if the Assessments are paid during November when due or at any time within thirty (30) days after the mailing of the original tax notice or during the following three months, the taxpayer is granted a variable discount equal to 4% in November and decreasing one percentage point per month to 1% in February. March payments are without discount. Pursuant to Section 197.222, Florida Statutes, taxpayers may elect to pay estimated taxes, which may include non-ad valorem special assessments such as the District's Assessments in quarterly installments with a variable discount equal to 6% on June 30 decreasing to 3% on December 31, with no discount on March 31. All unpaid taxes and assessments become delinquent on April 1 of the year following assessment, and the Tax Collector is required to collect taxes prior to April 1 and after that date to institute statutory procedures upon delinquency to collect assessed taxes. Delay in the mailing of tax notices to taxpayers may result in a delay throughout this process.

Certain taxpayers that are entitled to claim homestead tax exemption under Section 196.031(1), Florida Statutes may defer payment of a portion of the taxes and non-ad valorem assessments and interest accumulated on a tax certificate, which may include non-ad valorem special assessments. Deferred taxes and assessments bear interest at a variable rate not to exceed 7%. The amount that may be deferred varies based on whether the applicant is younger than age 65 or is 65 years old or older; provided that applicants with a household income for the previous calendar year of less than \$10,000 or applicants with less than the designated amount for the additional homestead exemption under Section 196.075, Florida Statutes that are 65 years old or older may defer taxes and assessments in their entirety.

## **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)**

#### Assessments (Continued)

Collection of Delinquent Assessments under the Uniform Method is, in essence, based upon the sale by the Tax Collector of "tax certificates" and remittance of the proceeds of such sale to the District for payment of the Assessments due.

The District reports the following major governmental funds:

#### General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

#### Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

#### Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

### **Assets, Liabilities and Net Position or Equity**

#### Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

#### Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Assets, Liabilities and Net Position or Equity (Continued)

#### Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

#### Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Stormwater improvements	25
Road and street facilities - paving	20
Other physical environment - landscaping	15

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

#### Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

#### Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

## **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **Assets, Liabilities and Net Position or Equity (Continued)**

#### Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

### **Other Disclosures**

#### Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

## **NOTE 3 - BUDGETARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) A public hearing is conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriations for annually budgeted funds lapse at the end of the year.

## NOTE 4 - DEPOSITS AND INVESTMENTS

### Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

### Investments

The District's investments were held as follows at September 30, 2022:

	<u>Amortized cost</u>	<u>Credit Risk</u>	<u>Maturities</u>
US Bank Mmkt 5	\$ 1,592,428	N/A	N/A
	<u>\$ 1,592,428</u>		

*Credit risk* – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

*Concentration risk* – The District places no limit on the amount the District may invest in any one issuer.

*Interest rate risk* – the bond indenture determines the allowable investments and maturities, while any surplus funds are covered by the alternative investment guidelines and are generally of a short duration thus limiting the District's exposure to interest rate risk.

The Bond Indenture limits the type of investments held using unspent proceeds. The District's investments listed above meet these requirements under the indenture.

*Fair Value Measurement* – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1*: Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2*: Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3*: Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. Accordingly, the District's investments have been reported at amortized cost above.

## NOTE 5 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2022 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land	\$ 13,055,579	\$ -	\$ -	\$ 13,055,579
Total capital assets, not being depreciated	13,055,579	-	-	13,055,579
Capital assets, being depreciated				
Stormwater Improvements	5,502,483	-	-	5,502,483
Road & Street Facilities-Paving	1,481,154	-	-	1,481,154
Other Physical Environment-Landscaping	55,562	-	-	55,562
Total capital assets, being depreciated	7,039,199	-	-	7,039,199
Less accumulated depreciation for:				
Stormwater Improvements	432,574	220,099	-	652,673
Road & Street Facilities-Paving	140,474	74,058	-	214,532
Other Physical Environment-Landscaping	7,408	3,704	-	11,112
Total accumulated depreciation	580,456	297,861	-	878,317
Total capital assets, being depreciated, net	6,458,743	(297,861)	-	6,160,882
Governmental activities capital assets, net	\$ 19,514,322	\$ (297,861)	\$ -	\$ 19,216,461

The total cost of the improvements related to the various phases of the development plan has been estimated at approximately \$76 million. The future projects will be funded by a combination of future bond issues or Developer funding.

Depreciation expense was charged to the maintenance and operations function.

## NOTE 6 - LONG TERM LIABILITIES

### Series 2020 Bonds

On July 27, 2020, the District issued \$11,460,000 of Capital Improvement Revenue Bonds, Series 2020A and \$15,310,000 of Capital Improvement Revenue Bonds, Series 2020B. Series 2020A consists of multiple term bonds with due dates ranging from May 1, 2025 to May 1, 2051 and interest rate ranging from 3.00% to 4.25%. Series 2020B is due May 1, 2041 with a fixed interest rate of 4.350%.

The Bonds were issued to finance a portion of the cost of acquiring the Series 2019 Project which consisted of the land, paying off Series 2019 Bond Anticipation Note, and acquiring, constructing and equipping public assessable infrastructure and improvements comprising a portion of the District's Capital Improvement Plan. Interest is paid semiannually on each May 1 and November 1, commencing November 1, 2020. Principal on the Series 2020A Bonds is paid serially commencing on May 1, 2022 through May 1, 2051. Principal on the series 2020B Bonds is due May 1, 2041.

The Series 2020 Bonds are subject to redemption at the option of the District prior to their maturity as set forth in the Bond Indenture. The Series 2020 Bonds are also subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District collected assessments from lot closings and prepaid \$1,805,000 of the Series 2020B Bonds. See Note 12 - Subsequent Events for additional call amounts subsequent to the fiscal year end.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to bill special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2022.

### Developer Advances

The Developer has agreed to provide advance funding for certain construction related expense in accordance with the Bond Financing Team Funding Agreement between the District and the Developer. In accordance with the agreement, the Developer is owed \$24,462 as of September 30, 2022.

### Long-term debt activity

Changes in long-term liability activity for the fiscal year ended September 30, 2022 were as follows:

	Beginning Balance (Restated)	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Bonds payable:					
Seires 2020A	\$ 11,460,000	\$ -	\$ 215,000	\$ 11,245,000	\$ 220,000
Less: original issue discount	(121,979)	-	(4,206)	(117,773)	-
Series 2020B	15,060,000	-	1,805,000	13,255,000	-
Less: original issue discount	(201,423)	-	(6,946)	(194,477)	-
Direct borrowings:					
Developer advances	24,462	-	-	24,462	-
Total	<u>\$ 26,221,060</u>	<u>\$ -</u>	<u>\$ 2,008,848</u>	<u>\$ 24,212,212</u>	<u>\$ 220,000</u>

## NOTE 6 - LONG TERM LIABILITIES (Continued)

### Long-term debt activity (Continued)

At September 30, 2022, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Governmental Activities		
	Principal	Interest	Total
2023	\$ 220,000	\$ 999,888	\$ 1,219,888
2024	225,000	993,288	1,218,288
2025	235,000	986,538	1,221,538
2026	240,000	979,488	1,219,488
2027	250,000	971,088	1,221,088
2028-2032	1,390,000	4,716,613	6,106,613
2033-2037	1,685,000	4,424,288	6,109,288
2038-2042	15,315,000	3,213,481	18,528,481
2043-2047	2,525,000	794,000	3,319,000
2048-2051	2,415,000	246,200	2,661,200
	<u>\$ 24,500,000</u>	<u>\$ 18,324,872</u>	<u>\$ 42,824,872</u>

## NOTE 7 – DEVELOPER TRANSACTIONS

The Developer owns a portion of land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the Developer.

## NOTE 8 – CONCENTRATION

The District's activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District's operations.

## NOTE 9 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management services, which include financial and accounting services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs.

## NOTE 10 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims since inception.

## NOTE 11 – PRIOR PERIOD ADJUSTMENT

During the current fiscal year, the District recorded a prior period adjustment in order to reclassify amounts due to the Developer in the Capital Projects Fund as Developer advances which are shown as a long term liability on the government wide financial statements as follows:

	Capital Projects Fund
Fund balance - beginning, as previously stated	\$ (24,462)
Prior period adjustment	24,462
Fund balance - beginning, as restated	<u>\$ -</u>

## NOTE 12 – SUBSEQUENT EVENTS

### Bond Payments

Subsequent to fiscal year end, the District prepaid a total of \$490,000 of the Series 2020B Bonds. The prepayments were considered extraordinary mandatory redemptions as outlined in the Bond Indenture.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Assessments	\$ 171,213	\$ 169,267	\$ (1,946)
Total revenues	171,213	169,267	(1,946)
<b>EXPENDITURES</b>			
Current:			
General government	105,713	129,779	(24,066)
Maintenance and operations	65,500	23,640	41,860
Total expenditures	171,213	153,419	17,794
Excess (deficiency) of revenues over (under) expenditures	\$ -	15,848	\$ 15,848
Fund balances - beginning		41,374	
Fund balance - ending		\$ 57,222	

See notes to required supplementary information

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2022.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
COLLIER COUNTY, FLORIDA  
OTHER INFORMATION – DATA ELEMENTS  
REQUIRED BY FL STATUTE 218.39(3)(C)  
UNAUDITED**

<u>Element</u>	<u>Comments</u>
Number of district employees compensated at 9/30/2022	<b>0</b>
Number of independent contractors compensated in September 2022	<b>2</b>
Employee compensation for FYE 9/30/2022 (paid/accrued)	<b>0</b>
Independent contractor compensation for FYE 9/30/2022	<b>\$84,813.00</b>
Construction projects to begin on or after October 1; (>\$65K)	<b>Not applicable</b>
Budget variance report	See page 22 of annual financial report
Ad Valorem taxes;	Not applicable
Millage rate FYE 9/30/2022	Not applicable
Ad valorem taxes collected FYE 9/30/2022	Not applicable
Outstanding Bonds	Not applicable
Non ad valorem special assessments;	
Special assessment rate FYE 9/30/2022	<b>Operations and maintenance - \$80.69-\$197.24 Debt service - \$328.12-\$2,123.20</b>
Special assessments collected FYE 9/30/2022	<b>\$3,440,642.00</b>
Outstanding Bonds:	
Series 2020A, due November 1, 2051	see Note 7 for details
Series 2020B, due November 1, 2041	see Note 7 for details



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors  
Currents Community Development District  
Collier County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Currents Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated January 23, 2023.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Bhav & Associates*

January 23, 2023



**Grau & Associates**  
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE  
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY  
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors  
Currents Community Development District  
Collier County, Florida

We have examined Currents Community Development District, Collier County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2022. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2022.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Currents Community Development District, Collier County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

*Grau & Associates*

January 23, 2023



**MANAGEMENT LETTER PURSUANT TO THE RULES OF  
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors  
Currents Community Development District  
Collier County, Florida

**Report on the Financial Statements**

We have audited the accompanying basic financial statements of Currents Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated January 23, 2023.

**Auditor's Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

**Other Reporting Requirements**

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated January 23, 2023, should be considered in conjunction with this management letter.

**Purpose of this Letter**

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Currents Community Development District, Collier County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Currents Community Development District, Collier County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

*Grau & Associates*

January 23, 2023

## REPORT TO MANAGEMENT

### I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

### II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

### III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2021.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2022.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2022.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2022. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 24.

**RESOLUTION NO. 2023-4**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE EXECUTION AND DELIVERY OF DOCUMENTS TO EFFECTUATE THE EXCHANGE OF REAL PROPERTY TO MODIFY THE LOCATION OF LAKES AND RELATED STORMWATER MANAGEMENT FACILITIES BETWEEN THE DISTRICT AND TAYLOR MORRISON OF FLORIDA, INC.; PROVIDING FOR SEVERABILITY, PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Currents Community Development District (the “District”) is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes, and situated within Collier County, Florida; and

**WHEREAS**, the District is organized for the purposes of providing community development services and facilities benefiting the development known as Esplanade by the Islands community (the “Community”); and

**WHEREAS**, Chapter 190, Florida Statutes, authorizes the District to construct, install, operate, finance and/or maintain systems and facilities for certain basic infrastructure including, but not limited to, district roads, sanitary sewer collection system, potable water distribution system, stormwater/floodplain management, off-site improvements, landscape and hardscape, irrigation system, street lighting, conservation areas, mitigation areas, and wildlife habitat, and other public improvements; and

**WHEREAS**, Taylor Morrison of Florida, Inc., a Florida corporation (“Taylor Morrison”) is the master developer of the Community and owner of certain lands within the Community; and

**WHEREAS**, the District is the owner of certain lands with the Community that are, or were intended to become, a part of the stormwater management system within the District including lake tracts; and

**WHEREAS**, as a result of modifications and refinements to Taylor Morrison’s development plan for the Community, the parties need to modify the location of certain lakes and related stormwater management facilities from their original conceptual locations. In order to achieve the same, the parties need to exchange certain real property in order to properly locate the lakes and related stormwater management facilities; and

**WHEREAS**, the Board of Supervisors of the District (the “Board”) desires to simultaneously (i) convey to the District those certain lands and facilities described in Exhibit “A” attached hereto and incorporated herein by reference (the “District Property”); and (ii) accept from Taylor Morrison the conveyance of that certain real property described on Exhibit “B” to attached hereto and incorporated herein by reference (the “TM Property”) in fee simple from the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. FINDINGS.** The above recitals are true and correct and incorporated herein by this reference.

**SECTION 2. PROPERTY EXCHANGE/CLEAN-UP.** The Board hereby authorizes and approves the execution and delivery by the Chairman (or the Vice Chairman in the Chairman's absence) of such documents including, without limitation, a deed and appropriate title affidavits, as are necessary or required in connection with the conveyance of the District Property to Taylor Morrison and the acceptance from Taylor Morrison of the conveyance of the TM Property. Taylor Morrison shall be responsible for the costs related to the exchange of real property property.

**SECTION 3. SEVERABILITY.** If any section or part of a section of this Resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional, it being expressly found and declared that the remainder of this Resolution would have been adopted despite the invalidity of such section or part of such section.

**SECTION 4. CONFLICTS.** All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

**SECTION 5. EFFECTIVE DATE.** This Resolution shall be effective immediately upon its adoption.

**PASSED AND ADOPTED** at a meeting of the Board of Supervisors of Currents Community Development District this 9<sup>th</sup> day of February 2023.

Attest:

**CURRENTS COMMUNITY  
DEVELOPMENT DISTRICT**

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James P. Ward, Secretary

---

Charles Cook, Chairman

Exhibit "A"  
District Property

Exhibit "B"  
TM Property

# FORM 8B MEMORANDUM OF VOTING CONFLICT FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS

LAST NAME—FIRST NAME—MIDDLE NAME [Board Member Name]	NAME OF BOARD, COUNCIL, COMMISSION, AUTHORITY, OR COMMITTEE Board of Supervisors
MAILING ADDRESS [Board Member Address]	THE BOARD, COUNCIL, COMMISSION, AUTHORITY OR COMMITTEE ON WHICH I SERVE IS A UNIT OF: <input type="checkbox"/> CITY <input type="checkbox"/> COUNTY <input checked="" type="checkbox"/> OTHER LOCAL AGENCY
CITY _____ COUNTY _____	NAME OF POLITICAL SUBDIVISION: Currents Community Development District
DATE ON WHICH VOTE OCCURRED On going basis	MY POSITION IS: <input checked="" type="checkbox"/> ELECTIVE <input type="checkbox"/> APPOINTIVE

## WHO MUST FILE FORM 8B

This form is for use by any person serving at the county, city, or other local level of government on an appointed or elected board, council, commission, authority, or committee. It applies to members of advisory and non-advisory bodies who are presented with a voting conflict of interest under Section 112.3143, Florida Statutes.

Your responsibilities under the law when faced with voting on a measure in which you have a conflict of interest will vary greatly depending on whether you hold an elective or appointive position. For this reason, please pay close attention to the instructions on this form before completing and filing the form.

## INSTRUCTIONS FOR COMPLIANCE WITH SECTION 112.3143, FLORIDA STATUTES

A person holding elective or appointive county, municipal, or other local public office **MUST ABSTAIN** from voting on a measure which would inure to his or her special private gain or loss. Each elected or appointed local officer also **MUST ABSTAIN** from knowingly voting on a measure which would inure to the special gain or loss of a principal (other than a government agency) by whom he or she is retained (including the parent, subsidiary, or sibling organization of a principal by which he or she is retained); to the special private gain or loss of a relative; or to the special private gain or loss of a business associate. Commissioners of community redevelopment agencies (CRAs) under Sec. 163.356 or 163.357, F.S., and officers of independent special tax districts elected on a one-acre, one-vote basis are not prohibited from voting in that capacity.

For purposes of this law, a "relative" includes only the officer's father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with the officer as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

\* \* \* \* \*

### ELECTED OFFICERS:

In addition to abstaining from voting in the situations described above, you must disclose the conflict:

PRIOR TO THE VOTE BEING TAKEN by publicly stating to the assembly the nature of your interest in the measure on which you are abstaining from voting; *and*

WITHIN 15 DAYS AFTER THE VOTE OCCURS by completing and filing this form with the person responsible for recording the minutes of the meeting, who should incorporate the form in the minutes.

\* \* \* \* \*

### APPOINTED OFFICERS:

Although you must abstain from voting in the situations described above, you are not prohibited by Section 112.3143 from otherwise participating in these matters. However, you must disclose the nature of the conflict before making any attempt to influence the decision, whether orally or in writing and whether made by you or at your direction.

IF YOU INTEND TO MAKE ANY ATTEMPT TO INFLUENCE THE DECISION PRIOR TO THE MEETING AT WHICH THE VOTE WILL BE TAKEN:

- You must complete and file this form (before making any attempt to influence the decision) with the person responsible for recording the minutes of the meeting, who will incorporate the form in the minutes. (Continued on page 2)

## APPOINTED OFFICERS (continued)

- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION AT THE MEETING:

- You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

## DISCLOSURE OF LOCAL OFFICER'S INTEREST

I, [Board Member Name], hereby disclose that on an on going basis, 20      :

(a) A measure came or will come before my agency which (check one or more)

- inured to my special private gain or loss;
- inured to the special gain or loss of my business associate, \_\_\_\_\_ ;
- inured to the special gain or loss of my relative, \_\_\_\_\_ ;
- inured to the special gain or loss of [Name of Landowner or Developer Employer of Business Affiliate], by whom I am retained; or
- inured to the special gain or loss of \_\_\_\_\_, which is the parent subsidiary, or sibling organization or subsidiary of a principal which has retained me.

(b) The measure before my agency and the nature of my conflicting interest in the measure is as follows:

This Form 8B is intended as a disclosure filing with the Currents Community Development District ("District") and intended to be placed in the official records of the District. The undersigned is a Supervisor on the Board of Supervisors of the District (the "Board"). Section 190.007(1), Florida Statutes provides that "[i]t shall not be a conflict of interest under chapter 112 for a board member or the district manager or another employee of the district to be a stockholder, officer or employee of a landowner or of an entity affiliated with a landowner." This Form 8B is being filed with the District for the purposes of putting the public and other Supervisors of the District on notice that the undersigned is an employee and/or affiliate of Taylor Morrison of Florida, Inc. (and is affiliates), the landowner and/or developer of the Esplanade by the Islands community located within the District (collectively, "TM"). It is recognized that, by virtue of my service on the Board and the nature of the District's responsibilities, the Board and the District will be required to consider and vote upon a number of measures over time that might inure, or be perceived to inure, to the special private gain or loss of TM. As such, consistent with the provisions of Section 190.007, Florida Statutes and other provision of Florida law, the undersigned desires to make a disclosure of the undersigned's employment and/or affiliation with TM.

If disclosure of specific information would violate confidentiality or privilege pursuant to law or rules governing attorneys, a public officer, who is also an attorney, may comply with the disclosure requirements of this section by disclosing the nature of the interest in such a way as to provide the public with notice of the conflict.

\_\_\_\_\_  
Date Filed

\_\_\_\_\_  
Signature

NOTICE: UNDER PROVISIONS OF FLORIDA STATUTES §112.317, A FAILURE TO MAKE ANY REQUIRED DISCLOSURE CONSTITUTES GROUNDS FOR AND MAY BE PUNISHED BY ONE OR MORE OF THE FOLLOWING: IMPEACHMENT, REMOVAL OR SUSPENSION FROM OFFICE OR EMPLOYMENT, DEMOTION, REDUCTION IN SALARY, REPRIMAND, OR A CIVIL PENALTY NOT TO EXCEED \$10,000.

# **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - NOVEMBER 2022**

FISCAL YEAR 2023

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

*Currents Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Currents Community Development District  
Balance Sheet  
for the Period Ending November 30, 2022**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
<b>Assets</b>							
<b>Cash and Investments</b>							
General Fund - Invested Cash	\$ 107,568						\$ 107,568
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account		0					\$ 0
Reserve Account		327,600	563,342				\$ 890,942
Revenue Account		1,744	1				\$ 1,745
Prepayment Account			155,752				\$ 155,752
Capitalized Interest Account		-	-				\$ -
Construction Account				66	-		\$ 66
Cost of Issuance Account				-	-		\$ -
<b>Due from Other Funds</b>							
General Fund	-	37,254	-	-	-	-	37,254
Debt Service Fund(s)	-	-	-	-	-	-	-
<b>Accounts Receivable</b>	-	-	-	-	-	-	-
<b>Assessments Receivable</b>	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	-	-
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	24,010,000	24,010,000
<b>Total Assets</b>	<b>\$ 107,568</b>	<b>\$ 366,599</b>	<b>\$ 719,095</b>	<b>\$ 66</b>	<b>\$ -</b>	<b>\$ 24,010,000</b>	<b>\$ 25,203,328</b>

**Currents Community Development District  
Balance Sheet  
for the Period Ending November 30, 2022**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
<b>Liabilities</b>							
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Developer</b>	\$ -			\$ 24,462			\$ 24,462
<b>Due to Other Funds</b>	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	37,254	-	-	-	-	-	37,254
<b>Bonds Payable</b>							
Current Portion						\$220,000	220,000
Long Term - Series 2020A						\$11,025,000	11,025,000
Long Term - Series 2020B						\$12,765,000	12,765,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
<b>Total Liabilities</b>	<u><u>\$ 37,254</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (101,724)</u></u>	<u><u>\$ (208,369)</u></u>	<u><u>\$ 24,010,000</u></u>	<u><u>\$ 23,737,161</u></u>
<b>Fund Equity and Other Credits</b>							
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-
<b>Fund Balance</b>							
<b>Restricted</b>							
Beginning: October 1, 2021 (Unaudited)	-	547,615	1,044,747	101,790	208,369	-	1,902,521
Results from Current Operations	-	(181,016)	(325,651)	-	-	-	(506,668)
<b>Unassigned</b>							
Beginning: October 1, 2021 (Unaudited)	57,222	-	-			-	57,222
Results from Current Operations	13,092	-	-			-	13,092
<b>Total Fund Equity and Other Credits</b>	<u><u>\$ 70,313</u></u>	<u><u>\$ 366,599</u></u>	<u><u>\$ 719,095</u></u>	<u><u>\$ 101,790</u></u>	<u><u>\$ 208,369</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,466,166</u></u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u><u>\$ 107,568</u></u>	<u><u>\$ 366,599</u></u>	<u><u>\$ 719,095</u></u>	<u><u>\$ 66</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 24,010,000</u></u>	<u><u>\$ 25,203,328</u></u>

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>					
Interest - General Checking	-	-	-	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	2,638	33,631	36,269	45,376	80%
Special Assessments - Off-Roll	-	-	-	122,899	0%
Developer Contribution	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,638</b>	<b>\$ 33,631</b>	<b>36,269</b>	<b>\$ 168,275</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Executive</b>					
Professional Management	3,417	3,417	6,833	41,000	17%
<b>Financial and Administrative</b>					
Audit Services	-	-	-	4,200	0%
Accounting Services	2,125	2,125	4,250	25,500	17%
Assessment Roll Services	1,333	1,333	2,667	16,000	17%
Arbitrage Rebate Services	-	-	-	1,000	0%
<b>Other Contractual Services</b>					
Legal Advertising	-	462	462	1,500	31%
Trustee Services	-	-	-	8,250	0%
Dissemination Agent Services	417	417	833	5,000	17%
Bond Amortization Schedules	-	-	-	-	N/A
Property Appraiser Fees	78	-	78	600	13%
Bank Service Fees	14	15	28	350	8%
<b>Communications &amp; Freight Services</b>					

**Currents Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Postage, Freight & Messenger	-	-	-	200	0%
<b>Computer Services - Website Development</b>	-	-	-	1,500	0%
<b>Insurance</b>	-	5,842	5,842	5,700	102%
<b>Printing &amp; Binding</b>	-	-	-	300	0%
<b>Subscription &amp; Memberships</b>	-	175	175	175	100%
<b>Legal Services</b>					
Legal - General Counsel	-	-	-	4,000	0%
Legal - Series 2019 Bonds	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	N/A
<b>Other General Government Services</b>					
Engineering Services	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A
<b>Stormwater Management Services</b>					
Professional - Management	-	458	458	6,000	8%
Field Operations	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	N/A
Utility Services					N/A
Electric	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	N/A
Lake System					N/A
Aquatic Weed Control	-	1,550	1,550	46,000	3%
Lake Bank Maintenance	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	N/A
Preserve Services					N/A

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Repairs & Maintenance	-	-	-	-	N/A
Capital Outlay					N/A
Aeration Systems	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	N/A
Landscaping					N/A
Repairs & Maintenance	-	-	-	-	N/A
<b>Reserves</b>	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	N/A
<b>Other Fees and Charges</b>	-	-	-	-	N/A
Discounts/Collection Fees			-	-	
<b>Sub-Total:</b>	<b>7,384</b>	<b>15,794</b>	<b>23,177</b>	<b>168,275</b>	14%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 7,384</b>	<b>\$ 15,794</b>	<b>\$ 23,177</b>	<b>\$ 168,275</b>	14%
Net Increase/ (Decrease) in Fund Balance	(4,746)	17,838	13,092	-	
Fund Balance - Beginning	57,222	52,476	57,222	-	
<b>Fund Balance - Ending</b>	<b>\$ 52,476</b>	<b>\$ 70,313</b>	<b>70,313</b>	<b>\$ -</b>	

**Currents Community Development District**  
**Debt Service Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	1	1	3	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	1	1	2	-	N/A
Capitalized Interest Account	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>					
Special Assessments - On Roll	2,709	34,545	37,254	655,256	6%
Special Assessments - Off Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
<b>Debt Proceeds</b>					
Intragovernmental Transfer In	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,712</b>	<b>\$ 34,547</b>	<b>\$ 37,259</b>	<b>\$ 655,256</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2020A	-	-	-	220,000	0%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2020A	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2020A	-	218,275	218,275	436,550	50%
<b>Property Appraiser &amp; Tax Collector Fees</b>					
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 218,275</b>	<b>218,275</b>	<b>\$ 656,550</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	2,712	(183,728)	(181,016)	(1,294)	
Fund Balance - Beginning	547,615	550,326	547,615	-	
<b>Fund Balance - Ending</b>	<b>\$ 550,326</b>	<b>\$ 366,599</b>	<b>366,599</b>	<b>\$ (1,294)</b>	

Prepared by:

**JPWARD and Associates, LLC**

**Currents Community Development District**  
**Debt Service Fund - Series 2020B**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>					
Interest Account	-	0	0	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	2	2	5	-	N/A
Prepayment Account	1	2	3	-	N/A
Revenue Account	-	1	1	-	N/A
Capitalized Interest Account	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>					
Special Assessments - On Roll	-	-	-	-	N/A
Special Assessments - Off Roll	281,661	-	281,661	606,475	46%
Special Assessments - Prepayments	10,422	153,926	164,348	-	N/A
<b>Debt Proceeds</b>					
Intragovernmental Transfer In	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 292,087</b>	<b>\$ 153,931</b>	<b>\$ 446,017</b>	<b>\$ 606,475</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2020B	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>					
Series 2020B	-	490,000	490,000	-	N/A
<b>Interest Expense</b>					
Series 2020B	-	281,669	281,669	606,475	46%
<b>Payment to Refunded Bonds Escrow Agent</b>					
	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>					
	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 771,669</b>	<b>771,669</b>	<b>\$ 606,475</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	292,087	(617,738)	(325,651)	-	
Fund Balance - Beginning	1,044,747	1,336,833	1,044,747	-	
<b>Fund Balance - Ending</b>	<b>\$ 1,336,833</b>	<b>\$ 719,095</b>	<b>719,095</b>	<b>\$ -</b>	

Prepared by:

**JPWARD and Associates, LLC**

**Currents Community Development District  
Capital Projects Fund - Series 2020A  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>					
Construction Account	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>	-	-	-	\$ -	N/A
<b>Developer Contributions</b>	-	-	-	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>					
<b>Executive</b>					
Professional Management	-	-	-	-	N/A
<b>Other Contractual Services</b>					
Trustee Services	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	N/A
<b>Other General Gov't Services</b>					
Engineering Services	-	-	-	-	N/A
<b>Legal Services</b>					
Legal - Series 2020A Bonds	-	-	-	-	N/A
<b>Capital Outlay</b>					
<b>Construction - Water-Sewer Combination</b>	-	-	-	-	N/A
<b>Construction - Stormwater Management</b>	-	-	-	-	N/A
<b>Construction - Landscaping</b>	-	-	-	-	N/A
<b>Construction - Off-Site</b>	-	-	-	-	N/A
<b>Construction - Perimeter Sound Buffer Wall</b>	-	-	-	-	N/A
<b>Cost of Issuance</b>					
Legal - Series 2020A Bonds	-	-	-	-	N/A
<b>Underwriter's Discount</b>	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	-
<b>Fund Balance - Ending</b>	<u>\$ 101,790</u>	<u>\$ 101,790</u>	<u>\$ 101,790</u>	<u>\$ -</u>	<u>-</u>

Prepared by:

**JPWARD and Associates, LLC**

**Currents Community Development District  
Capital Projects Fund - Series 2020B  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2022**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>					
Construction Account	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>	-	-	-	\$ -	N/A
<b>Developer Contributions</b>	-	-	-	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>					
<b>Executive</b>					
Professional Management	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other Contractual Services</b>					
Trustee Services	\$ -	\$ -	\$ -	\$ -	N/A
<b>Printing &amp; Binding</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Legal Services</b>					
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other General Government Services</b>					
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	N/A
<b>Capital Outlay</b>					
<b>Construction - Capital Outlay</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Cost of Issuance</b>					
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	N/A
<b>Underwriter's Discount</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-
<b>Fund Balance - Ending</b>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>-</u>

Prepared by:

**JPWARD and Associates, LLC**

# **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - DECEMBER 2022**

FISCAL YEAR 2023

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 333308

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*Currents Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Currents Community Development District  
Balance Sheet  
for the Period Ending December 31, 2022**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
<b>Assets</b>							
<b>Cash and Investments</b>							
General Fund - Invested Cash	\$ 277,940						\$ 277,940
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account		0					\$ 0
Reserve Account		327,600	542,513				\$ 870,113
Revenue Account		1,746	8				\$ 1,753
Prepayment Account			460,378				\$ 460,378
Capitalized Interest Account		-	-				\$ -
Construction Account				66	-		\$ 66
Cost of Issuance Account				-	-		\$ -
<b>Due from Other Funds</b>							
General Fund	-	128,338	-	-	-	-	128,338
Debt Service Fund(s)	-	-	-	-	-	-	-
<b>Accounts Receivable</b>	-	-	-	-	-	-	-
<b>Assessments Receivable</b>	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	-	-
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	24,010,000	24,010,000
<b>Total Assets</b>	<u>\$ 277,940</u>	<u>\$ 457,683</u>	<u>\$ 1,002,898</u>	<u>\$ 66</u>	<u>\$ -</u>	<u>\$ 24,010,000</u>	<u>\$ 25,748,588</u>

**Currents Community Development District  
Balance Sheet  
for the Period Ending December 31, 2022**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
<b>Liabilities</b>							
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Developer</b>	\$ -			\$ 24,462			\$ 24,462
<b>Due to Other Funds</b>	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	128,338	-	-	-	-	-	128,338
<b>Bonds Payable</b>							
Current Portion						\$220,000	220,000
Long Term - Series 2020A						\$11,025,000	11,025,000
Long Term - Series 2020B						\$12,765,000	12,765,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
<b>Total Liabilities</b>	<u>\$ 128,338</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (101,724)</u>	<u>\$ (208,369)</u>	<u>\$ 24,010,000</u>	<u>\$ 23,828,245</u>
<b>Fund Equity and Other Credits</b>							
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-
<b>Fund Balance</b>							
<b>Restricted</b>							
Beginning: October 1, 2022 (Unaudited)	-	547,615	1,044,747	101,790	208,369	-	1,902,521
Results from Current Operations	-	(89,931)	(41,848)	-	-	-	(131,781)
<b>Unassigned</b>							
Beginning: October 1, 2022 (Unaudited)	57,222	-	-	-	-	-	57,222
Results from Current Operations	92,381	-	-	-	-	-	92,381
<b>Total Fund Equity and Other Credits</b>	<u>\$ 149,603</u>	<u>\$ 457,683</u>	<u>\$ 1,002,898</u>	<u>\$ 101,790</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>\$ 1,920,343</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 277,940</u>	<u>\$ 457,683</u>	<u>\$ 1,002,898</u>	<u>\$ 66</u>	<u>\$ -</u>	<u>\$ 24,010,000</u>	<u>\$ 25,748,588</u>

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through December 31, 2022**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>						
Interest - General Checking	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>						
Special Assessments - On-Roll	2,638	33,631	88,675	124,944	45,376	275%
Special Assessments - Off-Roll	-	-	-	-	122,899	0%
Developer Contribution	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,638</b>	<b>\$ 33,631</b>	<b>\$ 88,675</b>	<b>124,944</b>	<b>\$ 168,275</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Executive</b>						
Professional Management	3,417	3,417	3,417	10,250	41,000	25%
<b>Financial and Administrative</b>						
Audit Services	-	-	-	-	4,200	0%
Accounting Services	2,125	2,125	2,125	6,375	25,500	25%
Assessment Roll Services	1,333	1,333	1,333	4,000	16,000	25%
Arbitrage Rebate Services	-	-	-	-	1,000	0%
<b>Other Contractual Services</b>						
Legal Advertising	-	462	-	462	1,500	31%
Trustee Services	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	1,250	5,000	25%
Bond Amortization Schedules	-	-	-	-	-	N/A
Property Appraiser Fees	78	-	-	78	600	13%
Bank Service Fees	14	15	13	42	350	12%
<b>Communications &amp; Freight Services</b>						

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through December 31, 2022**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Postage, Freight & Messenger	-	-	72	72	200	36%
<b>Computer Services - Website Development</b>	-	-	-	-	1,500	0%
<b>Insurance</b>	-	5,842	-	5,842	5,700	102%
<b>Printing &amp; Binding</b>	-	-	-	-	300	0%
<b>Subscription &amp; Memberships</b>	-	175	-	175	175	100%
<b>Legal Services</b>						
Legal - General Counsel	-	-	-	-	4,000	0%
Legal - Series 2019 Bonds	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	N/A
<b>Other General Government Services</b>						
Engineering Services	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>						
Professional - Management	-	458	458	917	6,000	15%
Field Operations	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	N/A
Utility Services						N/A
Electric	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	N/A
Lake System						N/A
Aquatic Weed Control	-	1,550	1,550	3,100	46,000	7%
Lake Bank Maintenance	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	N/A
Preserve Services						N/A

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through December 31, 2022**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Repairs & Maintenance	-	-	-	-	-	N/A
Capital Outlay						N/A
Aeration Systems	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	N/A
Landscaping						N/A
Repairs & Maintenance	-	-	-	-	-	N/A
<b>Reserves</b>	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>	-	-	-	-	-	N/A
Discounts/Collection Fees						
<b>Sub-Total:</b>	<b>7,384</b>	<b>15,794</b>	<b>9,386</b>	<b>32,563</b>	<b>168,275</b>	19%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 7,384</b>	<b>\$ 15,794</b>	<b>\$ 9,386</b>	<b>\$ 32,563</b>	<b>\$ 168,275</b>	19%
Net Increase/ (Decrease) in Fund Balance	(4,746)	17,838	79,289	92,381	-	
Fund Balance - Beginning	57,222	52,476	70,313	57,222	-	
<b>Fund Balance - Ending</b>	<b>\$ 52,476</b>	<b>\$ 70,313</b>	<b>\$ 149,603</b>	<b>149,603</b>	<b>\$ -</b>	

**Currents Community Development District**  
**Debt Service Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2022**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
<b>Carryforward</b>	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>						
Interest Account	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Reserve Account	1	1	1	4	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	1	1	0	2	-	N/A
Capitalized Interest Account	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>						
Special Assessments - On Roll	2,709	34,545	91,083	128,338	655,256	20%
Special Assessments - Off Roll	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	N/A
<b>Debt Proceeds</b>						
Intragovernmental Transfer In	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,712</b>	<b>\$ 34,547</b>	<b>\$ 91,085</b>	<b>\$ 128,344</b>	<b>\$ 655,256</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
<b>Principal Debt Service - Mandatory</b>						
Series 2020A	-	-	-	-	220,000	0%
<b>Principal Debt Service - Early Redemptions</b>						
Series 2020A	-	-	-	-	-	N/A
<b>Interest Expense</b>						
Series 2020A	-	218,275	-	218,275	436,550	50%
<b>Property Appraiser &amp; Tax Collector Fees</b>						
	-	-	-	-	-	-
<b>Operating Transfers Out (To Other Funds)</b>						
	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 218,275</b>	<b>\$ -</b>	<b>218,275</b>	<b>\$ 656,550</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	2,712	(183,728)	91,085	(89,931)	(1,294)	
Fund Balance - Beginning	547,615	550,326	366,599	547,615	-	
<b>Fund Balance - Ending</b>	<b>\$ 550,326</b>	<b>\$ 366,599</b>	<b>\$ 457,683</b>	<b>457,683</b>	<b>\$ (1,294)</b>	

Prepared by:

**JPWARD and Associates, LLC**

**Currents Community Development District**  
**Debt Service Fund - Series 2020B**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2022**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>						
Interest Account	-	0	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Reserve Account	2	2	2	7	-	N/A
Prepayment Account	1	2	0	3	-	N/A
Revenue Account	-	1	-	1	-	N/A
Capitalized Interest Account	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>						
Special Assessments - On Roll	-	-	-	-	-	N/A
Special Assessments - Off Roll	281,661	-	-	281,661	606,475	46%
Special Assessments - Prepayments	10,422	153,926	283,801	448,148	-	N/A
<b>Debt Proceeds</b>						
Intragovernmental Transfer In	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 292,087</b>	<b>\$ 153,931</b>	<b>\$ 283,803</b>	<b>\$ 729,820</b>	<b>\$ 606,475</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
<b>Principal Debt Service - Mandatory</b>						
Series 2020B	-	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>						
Series 2020B	-	490,000	-	490,000	-	N/A
<b>Interest Expense</b>						
Series 2020B	-	281,669	-	281,669	606,475	46%
<b>Payment to Refunded Bonds Escrow Agent</b>						
	-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>						
	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 771,669</b>	<b>\$ -</b>	<b>771,669</b>	<b>\$ 606,475</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	292,087	(617,738)	283,803	(41,848)	-	
Fund Balance - Beginning	1,044,747	1,336,833	719,095	1,044,747	-	
<b>Fund Balance - Ending</b>	<b>\$ 1,336,833</b>	<b>\$ 719,095</b>	<b>\$ 1,002,898</b>	<b>1,002,898</b>	<b>\$ -</b>	

Prepared by:

**JPWARD and Associates, LLC**

**Currents Community Development District**  
**Capital Projects Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2022**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>						
Construction Account	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>	-	-	-	-	\$ -	N/A
<b>Developer Contributions</b>	-	-	-	-	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>N/A</u>				
<b>Expenditures and Other Uses</b>						
<b>Executive</b>						
Professional Management	-	-	-	-	-	N/A
<b>Other Contractual Services</b>						
Trustee Services	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	-	N/A
<b>Other General Gov't Services</b>						
Engineering Services	-	-	-	-	-	N/A
<b>Legal Services</b>						
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
<b>Capital Outlay</b>						
<b>Construction - Water-Sewer Combination</b>	-	-	-	-	-	N/A
<b>Construction - Stormwater Management</b>	-	-	-	-	-	N/A
<b>Construction - Landscaping</b>	-	-	-	-	-	N/A
<b>Construction - Off-Site</b>	-	-	-	-	-	N/A
<b>Construction - Perimeter Sound Buffer Wall</b>	-	-	-	-	-	N/A
<b>Cost of Issuance</b>						
Legal - Series 2020A Bonds	-	-	-	-	-	N/A
<b>Underwriter's Discount</b>	-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>N/A</u>				
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	-
<b>Fund Balance - Ending</b>	<u>\$ 101,790</u>	<u>\$ 101,790</u>	<u>\$ 101,790</u>	<u>\$ 101,790</u>	<u>\$ -</u>	<u>-</u>

Prepared by:

**JPWARD and Associates, LLC**

**Currents Community Development District**  
**Capital Projects Fund - Series 2020B**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2022**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>						
Construction Account	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>	-	-	-	-	\$ -	N/A
<b>Developer Contributions</b>	-	-	-	-	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>N/A</u>				
<b>Expenditures and Other Uses</b>						
<b>Executive</b>						
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other Contractual Services</b>						
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Printing &amp; Binding</b>	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Legal Services</b>						
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other General Government Services</b>						
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Capital Outlay</b>						
<b>Construction - Capital Outlay</b>	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Cost of Issuance</b>						
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Underwriter's Discount</b>	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>N/A</u>				
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-
<b>Fund Balance - Ending</b>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>-</u>

Prepared by:

**JPWARD and Associates, LLC**