

# Currents

Community Development District

*Meeting Agenda*

*May 14, 2026*

*PFM Management Services LLC*

*2301 N.E. 37<sup>th</sup> Street*

*Fort Lauderdale, Florida 33308*

*Phone: (954) 658-4900*

# CURRENTS

Community Development District

**LOCATION:** Windsor Office Suites at Strand Professional Park  
5660 Strand Court  
Naples, Florida 34110

**DATE:** May 14, 2026

**TIME:** 10:00 AM

## MEETING AGENDA

### Board of Supervisors

**Felipe Gonzalez, Chairman**  
**Ryan Futch, Vice Chairman**  
**Jarret English, Assistant Secretary**  
**Tommy Dean, Assistant Secretary**  
**Valeria Lagunas-Silva, Assistant Secretary**

**James P. Ward, District Manager**  
**2301 N.E. 37<sup>th</sup> Street**  
**Fort Lauderdale, Florida 33308**  
[\*\*wardj@pfm.com\*\*](mailto:wardj@pfm.com)  
**Phone: (954) 658-4900**

The Public is provided with two opportunities to speak during the meeting. The first time is on each agenda item, and the second time is at the end of the agenda, on any other matter not on the agenda. These are limited to three (3) minutes unless further time is granted by the Presiding Officer. All remarks shall be addressed to the Board as a body and not to any member of the Board or staff. Please state your name and the name of the entity represented (if applicable) and the item on the agenda to be addressed.

Pursuant to Florida Statutes 286.0105, if a person decided to appeal any decision made by the body with respect to any matter considered at such meeting, he or she will need a record of the proceedings, and for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes testimony and evidence upon which the appeal is to be based.

Meeting Link: <https://districts.webex.com/districts/j.php?MTID=m0b415781947321420cfddf52d1dd3b68>

✓ Phone: (408) 418-9388 Code: 2340 647 5543; Event Password: Jpward

## MAY, 2026

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# AGENDA

1. Call to Order & Roll Call
2. Notice of Advertisement of Public Hearing and Regular Meeting.  

**Page 7-8**
3. Minutes:
  - I. March 12, 2026 - Regular Meeting.  

**Pages 9-11**
4. **PUBLIC HEARINGS.**
  - a. **FISCAL YEAR 2027 BUDGET.**
    - I. Public Comment and Testimony.
    - II. Board Comment.
    - III. Consideration of **Resolution 2026-6**, a Resolution of the Board of Supervisors adopting the annual appropriation and Budget for Fiscal Year 2027.
  - b. **FISCAL YEAR 2027 IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**
    - I. Public Comment and Testimony.
    - II. Board Comment.
    - III. Consideration of **Resolution 2026-7**, a Resolution of the Board of Supervisors Imposing Special Assessments, Certifying an Assessment Roll.  

**Pages 12-45**
5. Consideration of **Resolution 2026-8**, a Resolution of the Board of Supervisors adopting designating dates, time, and location for regular meeting of the Board of Supervisor's for Fiscal Year 2027.  

**Pages 46-47**
6. Consideration of **Resolution 2026-9**, a Resolution of the Board of Supervisors of the Currents Setting the Final Landowners Election for **November 12, 2026**, at **10:00 AM** at the **Windsor Office Suites at Strand Professional Park, 5660 Strand Court, Naples, Florida 34110** for a Landowners' Meeting and Election; Providing for Publication; Establishing Forms for the Landowner Election; and Providing for Severability and an Effective Date.  

**Pages 48-56**
7. Consideration of **Resolution 2026-10**, a Resolution of the Board of Supervisors of the Currents Community Development District implementing Section 190.006(3), Florida Statutes, and requesting that the Collier County Supervisor of Elections Begin Conducting the District's General Elections; Providing for Compensation; Setting Forth the Terms of Office; Authorizing Notice of the Qualifying Period; and Providing for Severability and an Effective Date.  

**Pages 57-59**

# AGENDA

8. Consideration of **Resolution 2026-11**, a Resolution of the Board of Supervisors approving the agreements with PFM Management Services LLC, and PFM Financial Advisors LLC; authorizing the Chairperson to execute the agreements; providing general authorization; and addressing conflicts, severability, and an effective date.

**Pages 60-105**

9. Staff Reports.

- I. District Attorney
- II. District Engineer
- III. District Asset Manager
  - a) Water Quality Report December 2025
- IV. District Manager
  - a) Supervisor of Elections Qualified Elector Report dated April 15, 2026.
  - b) **Important Meeting Dates for Fiscal Year 2026:**
    - NEXT MEETING: Thursday, June 11, 2026 - Regular Meeting.
    - General Election: Candidate Qualifying Period June 8, 2026 - June 12, 2026 (Seats 2 and 4)
  - c) Financial Statements for the period ending April 30, 2026 (unaudited).

**Pages 106-146**

10. Supervisors Requests.

11. Public Comments for Non-Agenda items.

*These are limited to three (3) minutes and individuals are permitted to speak on items not included in the agenda.*

12. Adjournment.

**Meeting Schedule-FY2026**

<b>Thursday, October 9, 2025</b>	<b>Thursday, November 13, 2025</b>
<b>Thursday, December 11, 2025</b>	<b>Thursday, January 8, 2026</b>
<b>Thursday, February 12, 2026</b>	<b>Thursday, March 12, 2026</b>
<b>Thursday, April 9, 2026</b>	<b><u>Thursday, May 14, 2026</u></b>
<b>Thursday, June 11, 2026</b>	<b>Thursday, July 9, 2026</b>
<b>Thursday, August 13, 2026</b>	<b>Thursday, September 10, 2026</b>

# AGENDA

This portion of the agenda is provided for a more comprehensive explanation of the items for consideration by the Board of Supervisors during the meeting.

Item 2: Notice of Advertisements for Public Hearings and Regular Meeting.

Item 3: Minutes - March 12, 2026 - Regular Meeting.

Item 4: Are the two (2) required Public Hearings to consider the adoption of the District’s Fiscal Year 2027 Budget, Assessments, General Fund Special Assessment Methodology.

The first Public Hearing deals with the adoption of the Fiscal Year 2027 Budget which includes both the General Fund operations and the Debt Service Fund for the Series 2020 A-1 Bonds. At the conclusion of the hearing, will be the consideration of **Resolution 2026-6**, which adopts the Fiscal Year 2027 Budget.

This second Public Hearing is a consequence of the Budget Adoption process and sets in place the required documents that are all contained in the Fiscal Year 2027 Budget. **Resolution 2026-7** does essentially two (2) things. First, it imposes the special assessments for the general fund; second, it arranges for the certification of an assessment roll by the Chairman or his designee, which in this case is the District Manager, to the Collier County Tax Collector and permits the District Manager to update the roll as it may be modified as limited by law subsequent to the adoption date of **Resolution 2026-7**.

Item 5: **Resolution 2026-8**, a Resolution of the Board of Supervisors adopting setting the proposed meeting schedule for Fiscal Year 2027. As you may re-call, to the extent that the District has a regular meeting schedule the District is required to advertise this schedule (legal advertisement) on a periodic basis at the beginning of the Fiscal Year. The proposed meeting schedule is for the second Thursday of each month at **10:00 AM** at the **Windsor Office Suites at Strand Professional Park, 5660 Strand Court, Naples, Florida 34110**.

***The Fiscal Year 2027 schedule is as follows:***

<b>Meeting Schedule - FY 2027</b>	<b>Thursday, October 8, 2026</b>	<b>Thursday, November 12, 2026</b>
	<b>Thursday, December 10, 2026</b>	<b>Thursday, January 14, 2027</b>
	<b>Thursday, February 11, 2027</b>	<b>Thursday, March 11, 2027</b>
	<b>Thursday, April 8, 2027</b>	<b>Thursday, May 13, 2027</b>
	<b>Thursday, June 10, 2027</b>	<b>Thursday, July 8, 2027</b>
	<b>Thursday, August 12, 2027</b>	<b>Thursday, September 9, 2027</b>

# AGENDA

- Item 6: **Resolution 2026-9**, a Resolution of the Board of Supervisors of the Currents Setting the Final Landowners Election for **November 12, 2026**, at **10:00 AM** at the **Windsor Office Suites at Strand Professional Park, 5660 Strand Court, Naples, Florida 34110** for a Landowners' Meeting and Election; Providing for Publication; Establishing Forms for the Landowner Election; and Providing for Severability and an Effective Date.
- Item 7: **Resolution 2026-10**, a Resolution of the Board of Supervisors of the Currents Community Development District implementing Section 190.006(3), Florida Statutes, and requesting that the Collier County Supervisor of Elections Begin Conducting the District's General Elections; Providing for Compensation; Setting Forth the Terms of Office; Authorizing Notice of the Qualifying Period; and Providing for Severability and an Effective Date.
- Item 8: Consideration of **Resolution 2026-11**, a Resolution of the Board of Supervisors approving the agreements with PFM Management Services LLC, and PFM Financial Advisors LLC; authorizing the Chairperson to execute the agreements; providing general authorization; and addressing conflicts, severability, and an effective date.
- Item 9: Staff Reports: - Staff Reports are an opportunity to communicate to the Board of Supervisors on matters that did not require Board action or that did not appear on the Agenda and the Professional Staff deemed this to be of a matter that was to be brought to the attention for action or informational purposes of the Board of Supervisors before the ensuing Board of Supervisors Meeting.

# USA TODAY CO.



PO Box 631244 Cincinnati, OH 45263-1244

## AFFIDAVIT OF PUBLICATION

Katey Selchan  
James P. Ward  
Currents CDD  
2301 NE 37Th ST  
Ft Lauderdale FL 33308-6242

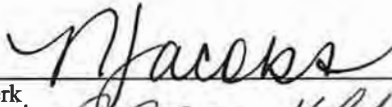
STATE OF WISCONSIN, COUNTY OF BROWN


Before the undersigned authority personally appeared, who on oath says that he or she is the Legal Advertising Representative of the Naples Daily News, a newspaper published in Collier County, Florida; that the attached copy of advertisement, being a Legal Ad in the matter of , was published on the publicly accessible website of Collier and Lee Counties, Florida, or in a newspaper by print in the issues of, on:

NDN Naples Daily News 04/26/2026, 05/03/2026

Affiant further says that the website or newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.

Subscribed and sworn to before me, by the legal clerk, who is personally known to me, on 05/03/2026

  
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Legal Clerk

  
\_\_\_\_\_  
Notary, State of WI, County of Brown

8.28.26

My commission expires

Publication Cost:	\$2090.58	
Tax Amount:	\$0.00	
Payment Cost:	\$2090.58	
Order No:	12235858	# of Copies:
Customer No:	1126661	1
PO #:		

**THIS IS NOT AN INVOICE!**

*Please do not use this form for payment remittance.*

MARIAH VERHAGEN  
Notary Public  
State of Wisconsin

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

**NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2027 BUDGET; AND NOTICE OF REGULAR BOARD OF SUPERVISORS MEETING.**

The Board of Supervisors for the Currents Community Development District will hold two public hearings and a regular meeting on **Thursday, May 14, 2026 at 10:00 a.m. at the Windsor Office Suites at Strand Professional Park, 5560 Strand Court, Naples, Florida 34110**. The meeting is being held for the necessary public purpose of considering such business as more fully identified in the meeting agenda, a copy of which will be posted on the District's website at [www.Currentscdd.org](http://www.Currentscdd.org).

The purpose of this meeting is for the Board to consider the adoption of the Proposed Budget(s) ("Proposed Budget") of the District for the fiscal year ending September 30, 2027 ("Fiscal Year 2027"). A regular board meeting of the District will also be held at that time where the Board may consider any other business that may properly come before it. A copy of the agenda and Proposed Budget may be obtained at the offices of the District Manager, c/o JP Ward and Associates, LLC, 2301 Northeast 37th Street, Fort Lauderdale, Florida 33308, Phone 954-658-4900 ("District Manager's Office"), during normal business hours.

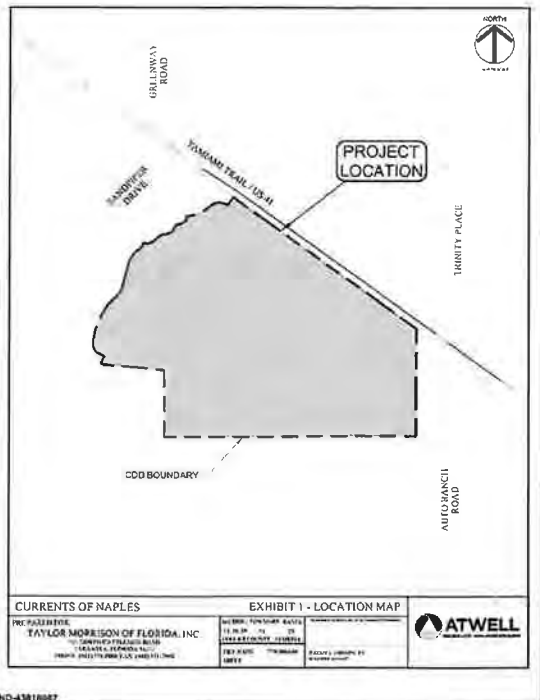
The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. The public hearing and meeting may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

Any person requiring special accommodation at this meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at this meeting should contact the District Manager by telephone at (954) 658-4900 at least seven (7) days prior to the date of the particular meeting. Toward that end, anyone wishing to listen and participate in the meeting can do so by connecting to a link that will be posted on the District's web site: [www.Currentscdd.org](http://www.Currentscdd.org).

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**Currents Community Development District  
James P. Ward, District Manager**



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**MINUTES OF MEETING  
CURRENTS  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Currents Community Development District was held on Thursday, March 12, 2026 at the Windsor Office Suites at Strand Professional Park, 5660 Strand Court, Naples, Florida 34110. It began at 10:00 a.m. and was presided over by Mr. Felipe Gonzalez, Chairperson, and James P. Ward as Secretary.

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**Present:**

Jarret English	Assistant Secretary
Tommy Dean	Assistant Secretary
Valeria Lagunas-Silva	Assistant Secretary

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**Absent:**

Ryan Futch	Vice Chairperson
Felipe Gonzalez	Chairperson

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**Also present were:**

James P. Ward	District Manager
Greg Urbancic	District Attorney

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**Audience:**

All residents' names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes. Portions of these minutes may be transcribed in verbatim.

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**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Ward called the meeting to order at approximately 10:37 a.m. He reported all Members of the Board were present, with the exception of Supervisor Futch and Supervisor Gonzalez, constituting a quorum.

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**SECOND ORDER OF BUSINESS**

**Consideration of Minutes**

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**January 8, 2026 - Regular Meeting Minutes**

Mr. Ward asked if there were any additions, corrections, or deletions to the Minutes; hearing none, he called for a motion.

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**On MOTION made by Tommy Dean, seconded by Valeria Lagunas-Silva, and with all in favor, the January 8, 2026 Regular Meeting Minutes were approved.**

48 **THIRD ORDER OF BUSINESS** **Consideration of Resolution 2026-4**

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 50 **Consideration of Resolution 2026-4, a Resolution of the Board of Supervisors of**  
 51 **Currents Community Development District Approving a Proposed Budget for Fiscal**  
 52 **Year 2027 and Setting a Public Hearing for Thursday, May 14, 2026, at 10:00 A.M. at**  
 53 **the Windsor Office Suites at Strand Professional Park, 5560 Strand Court, Naples,**  
 54 **Florida 34110**

55  
 56 Mr. Ward stated Resolution 2026-4 was the start of the budget process for fiscal year 2027;  
 57 the public hearing was scheduled for Thursday, May 14, 2026, at 10:00 A.M. at the Windsor  
 58 Office Suites at Strand Professional Park, 5560 Strand Court, Naples, Florida 34110. He  
 59 explained approval of the budget did not bind the Board to anything within the budget; it  
 60 simple set the maximum assessment rate which was between \$529.22 and \$895.60 dollars  
 61 per year depending on the size of the product lines within the District. He asked if there were  
 62 any questions; hearing none, he called for a motion.

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 64 **On MOTION made by Tommy Dean, seconded by Jarret**  
 65 **English, and with all in favor, Resolution 2026-4 was**  
 66 **adopted, and the Chair was authorized to sign.**

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 69 **FOURTH ORDER OF BUSINESS** **Consideration of Resolution 2026-5**

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 71 **Consideration of Resolution 2026-5, a Resolution of the Board of Supervisors of**  
 72 **Currents Community Development District Authorizing the Adoption of the Statewide**  
 73 **Mutual Aid Agreement and Providing for an Effective Date**

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 75 Mr. Ward stated this Resolution adopted the State-wide mutual aid agreement. He explained  
 76 the State had a program which would allow the District, in an emergency situation, to ask for  
 77 reimbursement for disaster related funds for assets the District owned, operated, and  
 78 maintained outside the gates. He stated it would be cumbersome to obtain the  
 79 reimbursement funds, but it was better to have the agreement in place just in case. He asked  
 80 if there were any questions; hearing none, he called for a motion.

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 82 **On MOTION made by Tommy Dean, seconded by Valeria**  
 83 **Lagunas-Silva, and with all in favor, Resolution 2026-5 was**  
 84 **adopted, and the Chair was authorized to sign.**

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 87 **FIFTH ORDER OF BUSINESS** **Staff Reports**

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 89 **I. District Attorney**

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 91 Mr. Greg Urbancic stated the legislative session was wrapping up and he would provide  
 92 an update at the next meeting. He noted one bill passed which provided for Supervisor  
 93 recall. He explained Supervisor recall provided residents a way to remove resident  
 94 elected Supervisors from the CDD Board.

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**II. District Engineer**

No report.

**III. District Asset Manager**

**a) Water Quality Report December 2025**

No report.

**IV. District Manager**

**a) Financial Statement for period ending February 28, 2026 (unaudited)**

No report.

**SIXTH ORDER OF BUSINESS**

**Supervisor’s Requests**

Mr. Ward asked if there were any Supervisor’s Requests; there were none.

**SEVENTH ORDER OF BUSINESS**

**Public Comments**

There were no members of the public present.

**EIGHTH ORDER OF BUSINESS**

**Adjournment**

Mr. Ward adjourned the meeting at approximately 10:42 a.m.

**On MOTION made by Tommy Dean, seconded by Valeria Lagunas-Silva, and with all in favor, the Meeting was adjourned.**

Currents Community Development District

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Felipe Gonzalez, Chairperson

## RESOLUTION 2026-6

### THE ANNUAL APPROPRIATION RESOLUTION OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATION AND ADOPTING THE BUDGET FOR FISCAL YEAR 2027 BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027.

#### RECITALS

**WHEREAS**, the District Manager has submitted to the Board of Supervisors (the "Board") a proposed budget for the current and next ensuing budget year along with an explanatory and complete financial plan for each fund of the Currents Community Development District, pursuant to the provisions of [Section 190.008\(2\)\(a\), Florida Statutes](#); and

**WHEREAS**, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of [Section 190.008\(2\)\(b\), Florida Statutes](#); and

**WHEREAS**, the Board set May 14, 2026, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to [Section 190.008\(2\)\(a\), Florida Statutes](#); and

**WHEREAS**, [Section 190.008\(2\)\(a\), Florida Statutes](#), requires that, prior to October 1<sup>st</sup> of each year, the District Board by passage of an "Annual Appropriation Resolution" shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT:**

#### SECTION 1. BUDGET.

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the District Manager’s Adopted Budget, attached hereto as Exhibit “A,” as amended by the Board pursuant to the adoption of this Annual Appropriation Resolution (and as amended by the District Manager, as permitted), is hereby adopted in accordance with the provisions of [Section 190.008\(2\)\(a\), Florida Statutes](#), and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures and/or revised projections.
  
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s Records Office and identified as “The Budget for Currents Community Development District for the Fiscal Year 2027 ending September 30, 2027”, as adopted by the Board of Supervisors on May 14, 2026.

**SECTION 2. APPROPRIATIONS.** There is hereby appropriated out of the revenues of the Currents Community Development District, for the Fiscal Year 2027 beginning October 1, 2026, and ending September 30, 2027, the sum of **\$3,226,738.00** to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND 2027	<b>\$ 770,462.00</b>
DEBT SERVICE FUND - SERIES 2020A-1	<b>\$ 724,766.00</b>
DEBT SERVICE FUND - SERIES 2020A-2	<b>\$ 290,572.00</b>
<u>DEBT SERVICE FUND - SERIES 2024</u>	<b><u>\$ 1,440,938.00</u></b>
TOTAL ALL FUNDS	<b>\$ 3,226,738.00</b>

**SECTION 3. SUPPLEMENTAL APPROPRIATIONS.** Pursuant to [Section 189.016, Florida Statutes](#), the District at any time within Fiscal Year 2026/2027 or within 60 days following the end of the Fiscal Year 2026/2027 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by the Board approving the expenditure.
  
- b. The District Manager or Treasurer may approve an expenditure that would increase a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed \$15,000 or 15% of the original appropriation item less than \$500 , or (ii) such expenditure is authorized by separate disbursement or spending resolution.
  
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida Law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

**SECTION 4. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Annual Appropriation Resolution shall not affect the validity or enforceability of the remaining portions of this Annual Appropriation Resolution, or any part thereof.

**SECTION 5. CONFLICT.** That all Sections or parts of Sections of any Resolutions, Agreements, or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

**SECTION 6. EFFECTIVE DATE.** This Annual Appropriation Resolution shall take effect upon the passage and adoption of this Annual Appropriation Resolution by the Board of Supervisors of the Currents Community Development District.

**PASSED AND ADOPTED** by the Board of Supervisors of the Currents Community Development District, Collier County, Florida, this 14th day of May 2026.

**ATTEST:**

**CURRENTS COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Felipe Gonzalez, Chairperson

**Exhibit A:** Fiscal Year 2027 Adopted Budget

**Exhibit A**

Fiscal Year 2027 Adopted Budget



# Currents

Community Development District

## *Proposed Budget Fiscal Year 2027*

Prepared By:

*JPWard and Associates, LLC*

*2301 N.E. 37<sup>th</sup> Street*

Fort Lauderdale, Florida 33308

Phone: (954) 658-4900

Email: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Currents Community Development District  
General Fund - Budget  
Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget	Description of Line Item
<b>Revenues and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	\$ -	Cash to Fund Fiscal Year Operations
<b>Assessment Revenue</b>					
Assessments - On-Roll	\$ 765,687	\$ 711,514	\$ 765,687	\$ 770,462	Assessments on the tax bill from property owners
<b>Total Revenue and Other Sources</b>	<b>\$ 765,687</b>	<b>\$ 711,514</b>	<b>\$ 765,687</b>	<b>\$ 770,462</b>	
<b>Appropriations</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	Statutory Required Fees (Waived by Board)
<b>Executive</b>					
Professional - Management	\$ 47,000	\$ 19,583	\$ 47,000	\$ 55,000	District Manager
<b>Financial and Administrative</b>					
Audit Services	\$ 4,500	\$ 4,200	\$ 4,200	\$ 4,300	Statutory required audit Yearly
Accounting Services	\$ 40,000	\$ 16,667	\$ 40,000	\$ 48,000	Accounting
Assessment Roll Preparation	\$ 40,000	\$ 16,667	\$ 40,000	\$ 48,000	Assessment Roll Preparation
Arbitrage Rebate Fees	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds.
<b>Other Contractual Services</b>					
Legal Advertising	\$ 4,200	\$ -	\$ 6,000	\$ 6,000	Statutory Required Legal Advertising
Trustee Services	\$ 11,250	\$ -	\$ 11,675	\$ 11,675	Trustee Fees for Bonds
Dissemination Agent Services	\$ 5,000	\$ 3,500	\$ 7,000	\$ 7,000	Required SEC Reporting for Bonds
Bond Amortization Schedules	\$ 1,500	\$ 750	\$ 1,500	\$ 1,500	
Property Appraiser Fees	\$ 750	\$ 20,350	\$ 20,350	\$ 20,500	Fees to place assessments on Tax Bills
Bank Service Fees	\$ 250	\$ -	\$ 250	\$ 250	Bank Fees - Governmental Accounts
<b>Communications and Freight Services</b>					
Postage, Freight & Messenger	\$ 500	\$ 162	\$ 460	\$ 750	Agenda Mailings and other Misc. Mailings
Computer Services (Web Site)	\$ 2,400	\$ 1,200	\$ 2,400	\$ 2,400	Statutory Maintenance of District Web site
<b>Insurance</b>					
	\$ 7,000	\$ 7,199	\$ 7,199	\$ 7,899	General Liability and D&O Liability Insurance
<b>Subscriptions and Memberships</b>					
	\$ 175	\$ 175	\$ 175	\$ 175	Department of Economic Opportunity Fee
<b>Printing and Binding</b>					
	\$ 100	\$ -	\$ 100	\$ 100	Agenda books and copies
<b>Legal Services</b>					
General Counsel	\$ 10,000	\$ 1,835	\$ 7,341	\$ 7,500	District Attorney
<b>Other General Government Services</b>					
Engineering Services	\$ 10,000	\$ -	\$ 5,000	\$ 5,000	District Engineer
<b>Sub-Total</b>	<b>\$ 186,125</b>	<b>\$ 92,288</b>	<b>\$ 202,150</b>	<b>\$ 227,549</b>	

**Currents Community Development District  
General Fund - Budget  
Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget	Description of Line Item
<b>Stormwater Management Services</b>					
Professional - Management	\$ 60,000	\$ 4,055	\$ 26,220	\$ 60,000	Asset Manager
<b>Repairs &amp; Maintenance</b>					
<b>Lake System</b>					
Aquatic Week Control	\$ 80,000	\$ 24,540	\$ 77,060	\$ 83,000	Periodic spraying of lakes
Lake Bank Maintenance	\$ 22,000	\$ 1,000	\$ 12,000	\$ 12,000	Lake Bank Maintenance for erosion control
Water Quality Reporting/Testing	\$ 15,000	\$ -	\$ 13,350	\$ 15,000	Water Quality Reports for Regulatory Agencies
Littoral Shelf - Invasive Plant Control/Monitoring	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	Periodic control of Invasives, Maintenance of Littorals
Fountain & Aeration Maintenance	\$ -	\$ -	\$ -	\$ 4,000	Periodic Maintenance
Control Structures, Catch basins & Outfalls	\$ 120,000	\$ -	\$ 120,000	\$ 60,000	Periodic Maintenance of Water Control Structures
<b>Preserve Services</b>					
Repairs & Maintenance	\$ 15,000	\$ 6,968	\$ 23,404	\$ 17,000	Four (4) times/year
Monitoring	\$ 12,000	\$ -	\$ 12,000	\$ 14,000	Quarterly Permit Monitoring \$3000 per quarter
<b>Contingencies</b>	\$ 27,400	\$ -	\$ -	\$ 21,500	10% of Repairs & Maintenance
<b>Capital Outlay</b>					
Littoral Shelf Plantings	\$ 10,000	\$ -	\$ 10,000	\$ 20,000	Additional Littoral Shelf Plantings as needed from Inspection
Erosion Restoration	\$ 24,500	\$ -	\$ -	\$ 14,300	Restoration from Down Spout wash outs
CEI	\$ -	\$ -	\$ -	\$ 5,145	
<b>Landscaping</b>					
Repairs & Maintenance	\$ 36,000	\$ 5,400	\$ 21,600	\$ 36,000	Mowing monthly offsite perimeter bank for drainage canal
<b>Sub-Total</b>	<b>\$ 431,900</b>	<b>\$ 41,963</b>	<b>\$ 325,634</b>	<b>\$ 371,945</b>	
<b>Reserves</b>					
Extraordinary Capital/Operations	\$ 50,000	\$ 20,833	\$ 50,000	\$ 76,500	Long Term Capital Planning Tool - create a stable/equitable funding plan to offset deterioration resulting in sufficient funds for major common area expenditures and Hurricane Cleanup/Restoration.
Operations Reserve	\$ 44,064	\$ 18,360	\$ 44,064	\$ 44,064	Shortage required to meet Cash Needs until Assessment Rec'd.
<b>Other Fees and Charges</b>					
Discounts/Collection Fees	\$ 53,598	\$ -	\$ 53,598	\$ 50,404	Discounts to pay on-roll assessments early and other Fees by Collector and/or Appraiser
<b>Total Expenditures and Other Uses</b>	<b>\$ 765,687</b>	<b>\$ 173,444</b>	<b>\$ 675,446</b>	<b>\$ 770,462</b>	

**Currents Community Development District  
General Fund - Budget  
Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget	Description of Line Item
<b>Fund Balances:</b>					
Change from Current Year Operations	\$ -	\$ 538,070	\$ 90,241	\$ -	Cash Over (short) at Fiscal Year End & Anticipated FYE Balance
<b>Fund Balance - *Beginning /Anticipated at October 1st</b>	<b>\$ 134,192</b>		<b>\$ 134,192</b>	<b>\$ 268,497</b>	FY 2025 Fund Balance is not sufficient to fund operations
<b>Additions to Fund:</b>					
Operations Reserve Appropriation	\$ 44,064		\$ 44,064	\$ 44,064	Shortage required to meet Cash Needs until Assessment Rec'd.
Extraordinary Capital/Operations Appropriation	\$ 50,000		\$ 50,000	\$ 76,500	Budgeted Funds for Long Term Capital Planning
<b>Fund Balance - Ending/Anticipated at September 30th</b>	<b>\$ 178,256</b>		<b>\$ 268,497</b>	<b>\$ 312,561</b>	
<b>Uses of Fund Balance</b>					
1st 3 Months Operations	\$ 191,422		\$ 168,862	\$ 192,616	Required to meet Cash Needs until Assessment Rec'd.
Extraordinary Capital/Operations Reserve	\$ (13,165)		\$ 99,636	\$ 119,946	Budgeted Funds for Long Term Capital Planning
<b>Total Fund Balance</b>	<b>\$ 178,256</b>		<b>\$ 268,497</b>	<b>\$ 312,561</b>	

\*Beginning Balance at 10/1/25 per audited financial statements.

**Assessment Rates:**

Product Type	ERU Rate	Total Projected Units	FY 2026	FY 2027
Single Family 30' - 39'	0.65	176	\$ 525.94	\$ 529.22
Single Family 50' - 59'	0.85	302	\$ 687.77	\$ 692.06
Single Family 60' - 69'	1.00	309	\$ 809.14	\$ 814.18
Single Family 70' - 79'	1.10	89	\$ 890.05	\$ 895.60
Multi-Family	0.45	374	\$ 364.11	\$ 366.38
<b>Totals:</b>		<b>1250</b>		

CAP RATE CALCULATION - FOR FY 21	ADOPTED
Single Family 30' - 39'	\$ 529.89
Single Family 50' - 59'	\$ 692.93
Single Family 60' - 69'	\$ 815.22
Single Family 70' - 79'	\$ 896.71
Multi-Family	\$ 366.85

**Currents Community Development District**  
**General Fund - Budget**  
**Fiscal Year 2027**  
**Capital Improvement Plan**

Description of Capital Items	2027	2028	2029	2030	2031
<b>Water Management System</b>					
<b>Littoral Shelf Plantings</b>					
Yearly Added Plantings	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000
<b>Sub-Total</b>	<b>\$20,000</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>
<b>Erosion Restoration</b>					
E1-1					
E1-2	\$3,000				
E1-3	\$3,000				
E1-4		\$2,000			
E1-5					
E1-6					\$2,000
E1-7			\$2,000		
E1-8	\$2,000				
E1-9					
E1-10					\$2,000
E1-11				\$2,000	
E1-12		\$2,000			
E1-13				\$3,000	
E1-14			\$3,000		
E1-15					
E1-16			\$2,000		
E1-17		\$2,000			
E1-18					
E1-19		\$3,000			
E1-20					\$3,000
E1-21					
E1-22					\$2,000
E1-23			\$3,000		
E1-24				\$2,000	
E1-25					\$3,000
E1-26	\$3,000				
E1-27				\$2,000	
E1-28	\$2,000				
E1-29					
Contingencies at 10%	\$1,300	\$900	\$1,000	\$900	\$1,200
<b>Sub-Total</b>	<b>\$14,300</b>	<b>\$9,900</b>	<b>\$11,000</b>	<b>\$9,900</b>	<b>\$13,200</b>
CEI at 15%	\$5,145	\$2,985	\$3,150	\$2,985	\$3,480
<b>Total</b>	<b>\$39,445</b>	<b>\$22,885</b>	<b>\$24,150</b>	<b>\$22,885</b>	<b>\$26,680</b>

**Currents Community Development District**  
**Debt Service Fund - Series 2020 A-1 Bonds - Budget**  
**Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Reserve Account	\$ 12,500	\$ 5,191	\$ 12,459	\$ 11,213
Revenue Account	\$ 8,000	\$ 5,755	\$ 13,811	\$ 12,430
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 701,123	\$ 654,603	\$ 701,123	\$ 701,123
<b>Total Revenue and Other Sources</b>	<b>\$ 721,623</b>	<b>\$ 665,549</b>	<b>\$ 727,393</b>	<b>\$ 724,766</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal Debt Service - Mandatory	\$ 240,000	\$ -	\$ 240,000	\$ 250,000
Interest Expense	\$ 416,150	\$ 208,075	\$ 416,150	\$ 407,750
<b>Other Fees and Charges</b>				
Fees/Discounts for Early Payment	\$ 45,867	\$ -	\$ 45,867	\$ 45,867
<b>Total Expenditures and Other Uses</b>	<b>\$ 702,017</b>	<b>\$ 208,075</b>	<b>\$ 702,017</b>	<b>\$ 703,617</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ 19,606	\$ 457,474	\$ 25,376	\$ 21,149
<b>Fund Balance - Beginning</b>	\$ 669,426	\$ 669,426	\$ 669,426	\$ 694,802
<b>Fund Balance - Ending</b>	<b>\$ 689,032</b>	<b>\$ 1,126,900</b>	<b>\$ 694,802</b>	<b>\$ 715,952</b>
<b>Restricted Fund Balance:</b>				
Reserve Account Requirement			\$ 327,600	
Restricted for November 1, 2027				
Interest Due			\$ 199,500	
<b>Total - Restricted Fund Balance:</b>			<b>\$ 527,100</b>	

Product Type	Number of Units	FY 2026 Rate	FY 2027 Rate
Single Family 30' - 39'	82	\$ 529.45	\$ 529.45
Single Family 50' - 59'	77	\$ 1,640.65	\$ 1,640.65
Single Family 60' - 69'	135	\$ 1,930.18	\$ 1,930.18
Single Family 70' - 79'	69	\$ 2,123.20	\$ 2,123.20
Multi-Family	144	\$ 868.58	\$ 868.58
<b>Total:</b>	<b>507</b>		

**Currents Community Development District  
Debt Service Fund - Series 2020 A-1 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
<b>Par Amount Issued:</b>		<b>\$ 11,460,000</b>	<b>Varies</b>			
11/1/2020				\$ 81,216.67		
5/1/2021	\$ -		3.000%	\$ 221,500.00	\$ 302,716.67	\$ 11,460,000
11/1/2021				\$ 221,500.00		
5/1/2022	\$ 215,000		3.000%	\$ 221,500.00	\$ 658,000.00	\$ 11,245,000
11/1/2022				\$ 218,275.00		
5/1/2023	\$ 220,000		3.000%	\$ 218,275.00	\$ 656,550.00	\$ 11,025,000
11/1/2023				\$ 214,975.00		
5/1/2024	\$ 225,000		3.000%	\$ 214,975.00	\$ 654,950.00	\$ 10,800,000
11/1/2024				\$ 211,600.00		
5/1/2025	\$ 235,000		3.500%	\$ 211,600.00	\$ 658,200.00	\$ 10,565,000
11/1/2025				\$ 208,075.00		
5/1/2026	\$ 240,000		3.500%	\$ 208,075.00	\$ 656,150.00	\$ 10,325,000
11/1/2026				\$ 203,875.00		
5/1/2027	\$ 250,000		3.500%	\$ 203,875.00	\$ 657,750.00	\$ 10,075,000
11/1/2027				\$ 199,500.00		
5/1/2028	\$ 260,000		3.500%	\$ 199,500.00	\$ 659,000.00	\$ 9,815,000
11/1/2028				\$ 194,950.00		
5/1/2029	\$ 265,000		3.500%	\$ 194,950.00	\$ 654,900.00	\$ 9,550,000
11/1/2029				\$ 190,312.50		
5/1/2030	\$ 275,000		4.000%	\$ 190,312.50	\$ 655,625.00	\$ 9,275,000
11/1/2030				\$ 185,500.00		
5/1/2031	\$ 290,000		4.000%	\$ 185,500.00	\$ 661,000.00	\$ 8,985,000
11/1/2031				\$ 179,700.00		
5/1/2032	\$ 300,000		4.000%	\$ 179,700.00	\$ 659,400.00	\$ 8,685,000
11/1/2032				\$ 173,700.00		
5/1/2033	\$ 310,000		4.000%	\$ 173,700.00	\$ 657,400.00	\$ 8,375,000
11/1/2033				\$ 167,500.00		
5/1/2034	\$ 325,000		4.000%	\$ 167,500.00	\$ 660,000.00	\$ 8,050,000
11/1/2034				\$ 161,000.00		
5/1/2035	\$ 335,000		4.000%	\$ 161,000.00	\$ 657,000.00	\$ 7,715,000
11/1/2035				\$ 154,300.00		
5/1/2036	\$ 350,000		4.000%	\$ 154,300.00	\$ 658,600.00	\$ 7,365,000
11/1/2036				\$ 147,300.00		
5/1/2037	\$ 365,000		4.000%	\$ 147,300.00	\$ 659,600.00	\$ 7,000,000
11/1/2037				\$ 140,000.00		
5/1/2038	\$ 380,000		4.000%	\$ 140,000.00	\$ 660,000.00	\$ 6,620,000
11/1/2038				\$ 132,400.00		
5/1/2039	\$ 395,000		4.000%	\$ 132,400.00	\$ 659,800.00	\$ 6,225,000
11/1/2039				\$ 124,500.00		
5/1/2040	\$ 410,000		4.000%	\$ 124,500.00	\$ 659,000.00	\$ 5,815,000
11/1/2040				\$ 116,300.00		
5/1/2041	\$ 430,000		4.000%	\$ 116,300.00	\$ 662,600.00	\$ 5,385,000

**Currents Community Development District  
Debt Service Fund - Series 2020 A-1 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
11/1/2041				\$ 107,700.00		
5/1/2042		\$ 445,000	4.000%	\$ 107,700.00	\$ 660,400.00	\$ 4,940,000
11/1/2042				\$ 98,800.00		
5/1/2043		\$ 465,000	4.000%	\$ 98,800.00	\$ 662,600.00	\$ 4,475,000
11/1/2043				\$ 89,500.00		
5/1/2044		\$ 485,000	4.000%	\$ 89,500.00	\$ 664,000.00	\$ 3,990,000
11/1/2044				\$ 79,800.00		
5/1/2045		\$ 505,000	4.000%	\$ 79,800.00	\$ 664,600.00	\$ 3,485,000
11/1/2045				\$ 69,700.00		
5/1/2046		\$ 525,000	4.000%	\$ 69,700.00	\$ 664,400.00	\$ 2,960,000
11/1/2046				\$ 59,200.00		
5/1/2047		\$ 545,000	4.000%	\$ 59,200.00	\$ 663,400.00	\$ 2,415,000
11/1/2047				\$ 48,300.00		
5/1/2048		\$ 570,000	4.000%	\$ 48,300.00	\$ 666,600.00	\$ 1,845,000
11/1/2048				\$ 36,900.00		
5/1/2049		\$ 590,000	4.000%	\$ 36,900.00	\$ 663,800.00	\$ 1,255,000
11/1/2049				\$ 25,100.00		
5/1/2050		\$ 615,000	4.000%	\$ 25,100.00	\$ 665,200.00	\$ 640,000
11/1/2050				\$ 12,800.00		
5/1/2051		\$ 640,000	4.000%	\$ 12,800.00	\$ 665,600.00	\$ -
11/1/2051						
		\$ 11,460,000		\$ 8,648,841.67		
<b>Outstanding at September 30, 2027</b>		<b>\$ 10,075,000</b>				

**Currents Community Development District  
Debt Service Fund - Series 2020 A-2 Bonds - Budget  
Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Reserve Account	\$ 20,186	\$ 5,040	\$ 12,095	\$ 10,886
Revenue Account	\$ 654	\$ 337	\$ 810	\$ 729
Prepayment Account	\$ -	\$ 7,845	\$ 18,827	\$ 16,945
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Off-Roll	\$ 345,844	\$ 147,424	\$ 345,844	\$ 262,013
Special Assessment - Prepayment	\$ -	\$ 1,067,859	\$ 1,067,859	\$ -
<b>Total Revenue and Other Sources</b>	<b>\$ 366,684</b>	<b>\$ 1,228,505</b>	<b>\$ 1,445,435</b>	<b>\$ 290,572</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ -
Principal Debt Service - Early Redemptions	\$ -	\$ 1,420,000	\$ 1,420,000	\$ -
Interest Expense	\$ 345,844	\$ 169,575	\$ 300,581	\$ 262,013
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 345,844</b>	<b>\$ 1,589,575</b>	<b>\$ 1,720,581</b>	<b>\$ 262,013</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ 20,840	\$ (361,070)	\$ (275,146)	\$ 28,559
<b>Fund Balance - Beginning</b>	\$ 969,860	\$ 969,860	\$ 969,860	\$ 694,714
<b>Fund Balance - Ending</b>	<b>\$ 990,700</b>	<b>\$ 608,790</b>	<b>\$ 694,714</b>	<b>\$ 723,273</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 262,013
Restricted for November 1, 2027	N/A
<b>Total - Restricted Fund Balance:</b>	<b>\$ 262,013</b>

Product Type	Number of Units	FY 2026 Rate	FY 2027 Rate
Single Family 30' - 39'	170	\$ 473.95	\$ 473.95
Single Family 50' - 59'	299	\$ 619.78	\$ 619.78
Single Family 60' - 69'	245	\$ 729.14	\$ 729.14
Single Family 70' - 79'	160	\$ 802.06	\$ 802.06
Multi-Family	376	\$ 328.12	\$ 328.12
<b>Total:</b>	<b>1,250</b>		

**Note:**

The 2020B Bonds are interest only Bonds - and being prepaid as lots are sold. The annual debt service will change as the Bonds are re-amortized quarterly from prepayments. As such, the amount due in Fiscal Year 2026 will be the interest expense due after each amortization, paid on November 1st, February 1st and May 1st.

Currents Community Development District  
Debt Service Fund - Series 2020 A-2 Bonds - Budget

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)
<b>Par Amount Issued:</b>		<b>\$ 15,310,000</b>	<b>4.250%</b>		
11/1/2020				\$ 119,290.42	
5/1/2021				\$ 325,337.50	\$ 444,627.92
11/1/2021				\$ 325,337.50	
5/1/2022				\$ 303,237.50	\$ 628,575.00
11/1/2022				\$ 303,237.50	
5/1/2023 Schedule Updated as of 02/02/2023				\$ 261,481.25	\$ 564,718.75
11/1/2023				\$ 243,950.00	
5/1/2024 Schedule Updated as of 02/02/2024				\$ 235,343.75	\$ 479,293.75
11/1/2024				\$ 235,343.75	
5/1/2025 Schedule Updated as of 02/01/2025				\$ 198,050.00	\$ 433,393.75
11/1/2025				\$ 198,050.00	
5/1/2026 Schedule Updated as of 02/01/2026				\$ 131,006.25	\$ 329,056.25
11/1/2026				\$ 131,006.25	
5/1/2027				\$ 131,006.25	\$ 262,012.50
11/1/2027				\$ 131,006.25	
5/1/2028				\$ 131,006.25	\$ 262,012.50
11/1/2028				\$ 131,006.25	
5/1/2029				\$ 131,006.25	\$ 262,012.50
11/1/2029				\$ 131,006.25	
5/1/2030				\$ 131,006.25	\$ 262,012.50
11/1/2030				\$ 131,006.25	
5/1/2031				\$ 131,006.25	\$ 262,012.50
11/1/2031				\$ 131,006.25	
5/1/2032				\$ 131,006.25	\$ 262,012.50
11/1/2032				\$ 131,006.25	
5/1/2033				\$ 131,006.25	\$ 262,012.50
11/1/2033				\$ 131,006.25	
5/1/2034				\$ 131,006.25	\$ 262,012.50
11/1/2034				\$ 131,006.25	
5/1/2035				\$ 131,006.25	\$ 262,012.50
11/1/2035				\$ 131,006.25	
5/1/2036				\$ 131,006.25	\$ 262,012.50
11/1/2036				\$ 131,006.25	
5/1/2037				\$ 131,006.25	\$ 262,012.50
11/1/2037				\$ 131,006.25	
5/1/2038				\$ 131,006.25	\$ 262,012.50
11/1/2038				\$ 131,006.25	
5/1/2039				\$ 131,006.25	\$ 262,012.50
11/1/2039				\$ 131,006.25	
5/1/2040				\$ 131,006.25	\$ 262,012.50
11/1/2040				\$ 131,006.25	
5/1/2041		\$ 6,165,000	4.250%	\$ 131,006.25	\$ 6,427,012.50
11/1/2041				\$ -	

**Note**

1 - Par Outstanding - as of February 01, 2026

2 - Schedule updated as of February 01, 2026 - to the extent there are additional prepayments after February 02, 2026 the District will prepare revised amortization schedules, and off-roll assessments will be reduced based on revised interents due bondholders.

**Currents Community Development District**  
**Debt Service Fund - Series 2024 Bonds - Budget**  
**Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Reserve Account	\$ 29,076	\$ 10,351	\$ 24,841	\$ 22,357
Revenue Account	\$ 1,889	\$ 9,115	\$ 21,875	\$ 19,687
Interest Account	\$ -	\$ 1	\$ 2	\$ -
Prepayment Account	\$ -	\$ 182	\$ 438	\$ 394
Capitalized Interest Account	\$ 300	\$ 1	\$ 1	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 1,398,499	\$ 1,305,733	\$ 1,398,499	\$ 1,398,499
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Interfund Transfers In</b>				
	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue and Other Sources</b>	<b>\$ 1,429,764</b>	<b>\$ 1,325,383</b>	<b>\$ 1,445,656</b>	<b>\$ 1,440,938</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal Debt Service - Mandatory	\$ 270,000	\$ -	\$ 270,000	\$ 285,000
Principal Debt Service - Early Redemptions	\$ -	\$ 35,000	\$ 35,000	\$ -
Interest Expense	\$ 1,039,165	\$ 520,075	\$ 1,046,650	\$ 1,024,680
<b>Other Fees and Charges</b>				
Fees/Discounts for Early Payment	\$ 91,491	\$ -	\$ 91,491	\$ 91,491
<b>Interfund Transfers Out</b>				
	\$ -	\$ 10,351	\$ 10,351	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 1,400,656</b>	<b>\$ 565,426</b>	<b>\$ 1,453,492</b>	<b>\$ 1,401,171</b>
<b>Net Increase/(Decrease) in Fund Balance</b>				
	\$ 29,108	\$ 759,957	\$ (7,835)	\$ 39,767
<b>Fund Balance - Beginning</b>				
	\$ 1,284,565	\$ 1,284,565	\$ 1,284,565	\$ 1,276,729
<b>Fund Balance - Ending</b>				
	<b>\$ 1,313,673</b>	<b>\$ 2,044,521</b>	<b>\$ 1,276,729</b>	<b>\$ 1,316,496</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 652,440
Restricted for November 1, 2027	
Principal Due	\$ -
Interest Due	\$ 505,215
<b>Total - Restricted Fund Balance:</b>	<b>\$ 1,157,655</b>

Product Type	Number of Units	FY 2026 Rate	FY 2027 Rate
Single Family 30' - 39'	94	\$ 963.00	\$ 963.00
Single Family 50' - 59'	225	\$ 2,246.13	\$ 2,246.13
Single Family 60' - 69'	174	\$ 2,567.05	\$ 2,567.05
Single Family 70' - 79'	20	\$ 3,048.37	\$ 3,048.37
Multi-Family	230	\$ 1,282.45	\$ 1,282.45
<b>Total:</b>	<b>743</b>		

**Currents Community Development District  
Debt Service Fund - Series 2024 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
Par Amount Issued 7/11/2024		\$ 18,800,000	Varies			
11/1/2024				\$ 321,795.83	\$ 321,795.83	
5/1/2025		\$ 260,000	5.000%	\$ 526,575.00		\$ 18,540,000
11/1/2025	\$ 35,000			\$ 520,075.00	\$ 1,306,650.00	\$ 18,505,000
5/1/2026		\$ 270,000	5.000%	\$ 519,090.00		\$ 18,235,000
11/1/2026				\$ 512,340.00	\$ 1,301,430.00	
5/1/2027		\$ 285,000	5.000%	\$ 512,340.00		\$ 17,950,000
11/1/2027				\$ 505,215.00	\$ 1,302,555.00	
5/1/2028		\$ 300,000	5.000%	\$ 505,215.00		\$ 17,650,000
11/1/2028				\$ 497,715.00	\$ 1,302,930.00	
5/1/2029		\$ 315,000	5.000%	\$ 497,715.00		\$ 17,335,000
11/1/2029				\$ 489,840.00	\$ 1,302,555.00	
5/1/2030		\$ 330,000	5.000%	\$ 489,840.00		\$ 17,005,000
11/1/2030				\$ 481,590.00	\$ 1,301,430.00	
5/1/2031		\$ 350,000	5.000%	\$ 481,590.00		\$ 16,655,000
11/1/2031				\$ 472,840.00	\$ 1,304,430.00	
5/1/2032		\$ 365,000	5.500%	\$ 472,840.00		\$ 16,290,000
11/1/2032				\$ 462,802.50	\$ 1,300,642.50	
5/1/2033		\$ 390,000	5.500%	\$ 462,802.50		\$ 15,900,000
11/1/2033				\$ 452,077.50	\$ 1,304,880.00	
5/1/2034		\$ 410,000	5.500%	\$ 452,077.50		\$ 15,490,000
11/1/2034				\$ 440,802.50	\$ 1,302,880.00	
5/1/2035		\$ 430,000	5.500%	\$ 440,802.50		\$ 15,060,000
11/1/2035				\$ 428,977.50	\$ 1,299,780.00	
5/1/2036		\$ 455,000	5.500%	\$ 428,977.50		\$ 14,605,000
11/1/2036				\$ 416,465.00	\$ 1,300,442.50	
5/1/2037		\$ 485,000	5.500%	\$ 416,465.00		\$ 14,120,000
11/1/2037				\$ 403,127.50	\$ 1,304,592.50	
5/1/2038		\$ 510,000	5.500%	\$ 403,127.50		\$ 13,610,000
11/1/2038				\$ 389,102.50	\$ 1,302,230.00	
5/1/2039		\$ 540,000	5.500%	\$ 389,102.50		\$ 13,070,000
11/1/2039				\$ 374,252.50	\$ 1,303,355.00	
5/1/2040		\$ 570,000	5.500%	\$ 374,252.50		\$ 12,500,000
11/1/2040				\$ 358,577.50	\$ 1,302,830.00	
5/1/2041		\$ 600,000	5.500%	\$ 358,577.50		\$ 11,900,000
11/1/2041				\$ 342,077.50	\$ 1,300,655.00	
5/1/2042		\$ 635,000	5.500%	\$ 342,077.50		\$ 11,265,000
11/1/2042				\$ 324,615.00	\$ 1,301,692.50	
5/1/2043		\$ 670,000	5.500%	\$ 324,615.00		\$ 10,595,000
11/1/2043				\$ 306,190.00	\$ 1,300,805.00	
5/1/2044		\$ 710,000	5.500%	\$ 306,190.00		\$ 9,885,000
11/1/2044				\$ 286,665.00	\$ 1,302,855.00	
5/1/2045		\$ 750,000	5.800%	\$ 286,665.00		\$ 9,135,000
11/1/2045				\$ 264,915.00	\$ 1,301,580.00	
5/1/2046		\$ 795,000	5.800%	\$ 264,915.00		\$ 8,340,000
11/1/2046				\$ 241,860.00	\$ 1,301,775.00	
5/1/2047		\$ 845,000	5.800%	\$ 241,860.00		\$ 7,495,000

Prepared by:

**JPWard Associates, LLC**

**Currents Community Development District  
Debt Service Fund - Series 2024 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
11/1/2047				\$ 217,355.00	\$ 1,304,215.00	
5/1/2048		\$ 895,000	5.800%	\$ 217,355.00		\$ 6,600,000
11/1/2048				\$ 191,400.00	\$ 1,303,755.00	
5/1/2049		\$ 945,000	5.800%	\$ 191,400.00		\$ 5,655,000
11/1/2049				\$ 163,995.00	\$ 1,300,395.00	
5/1/2050		\$ 1,005,000	5.800%	\$ 163,995.00		\$ 4,650,000
11/1/2050				\$ 134,850.00	\$ 1,303,845.00	
5/1/2051		\$ 1,065,000	5.800%	\$ 134,850.00		\$ 3,585,000
11/1/2051				\$ 103,965.00	\$ 1,303,815.00	
5/1/2052		\$ 1,125,000	5.800%	\$ 103,965.00		\$ 2,460,000
11/1/2052				\$ 71,340.00	\$ 1,300,305.00	
5/1/2053		\$ 1,195,000	5.800%	\$ 71,340.00		\$ 1,265,000
11/1/2053				\$ 36,685.00	\$ 1,303,025.00	
5/1/2054		\$ 1,265,000	5.800%	\$ 36,685.00		\$ -
11/1/2054				\$ -	\$ 1,301,685.00	
		\$ 18,505,000		\$ 19,262,365		
<b>Outstanding at September 30, 2027</b>		<b>\$ 17,950,000</b>				

## RESOLUTION 2026-7

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

#### RECITALS

**WHEREAS**, the Currents Community Development District (the "District") is a local unit of special-purpose government established pursuant to [Chapter 190, Florida Statutes](#) for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District is located in Collier County, Florida (the "County"); and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted Improvement Plan and [Chapter 190, Florida Statutes](#); and

**WHEREAS**, the Board of Supervisors (the "Board") of the District hereby determines to undertake various operations and maintenance activities described in the District's budget for Fiscal Year 2027 ("Operations and Maintenance Budget"), attached hereto as Exhibit "A" and incorporated by reference herein; and

**WHEREAS**, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District's budget for Fiscal Year 2027; and

**WHEREAS**, the provision of such services, facilities, and operations is a benefit to lands within the district; and

**WHEREAS**, [Chapter 190, Florida Statutes](#), provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS**, [Chapter 197, Florida Statutes](#), provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("Uniform Method") and the District has previously evidenced its intention to utilize this Uniform Method; and

**WHEREAS**, the District has previously levied an assessment for debt service, which the District desires to collect on the tax roll pursuant to the Uniform Method and which is also indicated on Exhibit "A" the Budget; and

**WHEREAS**, the District has approved an Agreement with the Property Appraiser and Tax Collector of the County to provide for the collection of the special assessments under the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance on platted lots in the amount contained in the budget; and

**WHEREAS**, the District desires to levy and directly collect on the certain lands special assessments reflecting their portion of the District's operations and maintenance budget; and

**WHEREAS**, the District Manager is authorized to prepare, certify and/or amend the Assessment Roll of the District to the County Tax Collector pursuant to the Uniform Method as authorized by Florida Law; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT.** The provision of the services, facilities, and operations as described in Exhibit "A" the Budget confers a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefitted lands is shown in the Assessment Roll as certified to the Tax Collector, as may be amended from time to time is hereby found to be fair and reasonable.

**SECTION 2. ASSESSMENT IMPOSITION.** A special assessment for operation and maintenance as provided for in [Chapter 190, Florida Statutes](#), is hereby imposed and levied on benefitted lands within the District in accordance with Exhibit "A" the Budget. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

**SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.** The collection of the previously levied debt service assessments and operation and maintenance special assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method.

Assessments directly collected by the District, if any due, may be paid in several partial, deferred payments as may be determined by the District Manager.

General Fund Billing Amount: The District Manager may amend based on the Tax Rolls that are provided to the District by the Collier County Property Appraiser.

Debt Service Fund Billing Amount: The District Manager may amend based on the Tax Rolls that are provided to the District by the Collier County Property Appraiser.

Direct Bill Assessments. Any operations and maintenance assessments, and debt service assessments, not being collected on the Tax Roll, if any, shall be collected directly by the District. Assessments directly collected by the District are due in full on December 1, 2026;

provided, however, that, to the extent permitted by law, the assessments due may be paid in several partial, deferred payments and according to a schedule to be established by the District Manager and set forth in the direct collection invoice. In the event that an assessment payment is not timely made, the whole assessment - including any remaining partial, deferred payments for Fiscal Year 2026/2027, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, *Florida Statutes*, or other applicable law to collect and enforce the whole assessment, as set forth herein.

**Future Collection Methods.** The decision to collect special assessments by any particular method - e.g., on the tax roll or by direct bill - does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

**SECTION 4. ASSESSMENT ROLL.** The District's Assessment Roll, as authorized to be prepared by the District Manager is hereby certified. That portion of the District's Assessment Roll which includes developed lands and platted lots is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the Currents Community Development District.

**SECTION 5. ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

**SECTION 6. CONFLICT.** That all Sections or parts of Sections of any Resolutions, Agreements, or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

**SECTION 7. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 8. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Currents Community Development District.

**PASSED AND ADOPTED** by the Board of Supervisors of the Currents Community Development District, Collier County, Florida, this 14th day of May 2026.

**ATTEST:**

**CURRENTS COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Felipe Gonzalez, Chairperson

**Exhibit A:** Fiscal Year 2027 Adopted Budget

# Currents

Community Development District

## *Proposed Budget Fiscal Year 2027*

Prepared By:

*JPWard and Associates, LLC*

*2301 N.E. 37<sup>th</sup> Street*

Fort Lauderdale, Florida 33308

Phone: (954) 658-4900

Email: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Currents Community Development District  
General Fund - Budget  
Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget	Description of Line Item
<b>Revenues and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	\$ -	Cash to Fund Fiscal Year Operations
<b>Assessment Revenue</b>					
Assessments - On-Roll	\$ 765,687	\$ 711,514	\$ 765,687	\$ 770,462	Assessments on the tax bill from property owners
<b>Total Revenue and Other Sources</b>	<b>\$ 765,687</b>	<b>\$ 711,514</b>	<b>\$ 765,687</b>	<b>\$ 770,462</b>	
<b>Appropriations</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	Statutory Required Fees (Waived by Board)
<b>Executive</b>					
Professional - Management	\$ 47,000	\$ 19,583	\$ 47,000	\$ 55,000	District Manager
<b>Financial and Administrative</b>					
Audit Services	\$ 4,500	\$ 4,200	\$ 4,200	\$ 4,300	Statutory required audit Yearly
Accounting Services	\$ 40,000	\$ 16,667	\$ 40,000	\$ 48,000	Accounting
Assessment Roll Preparation	\$ 40,000	\$ 16,667	\$ 40,000	\$ 48,000	Assessment Roll Preparation
Arbitrage Rebate Fees	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds.
<b>Other Contractual Services</b>					
Legal Advertising	\$ 4,200	\$ -	\$ 6,000	\$ 6,000	Statutory Required Legal Advertising
Trustee Services	\$ 11,250	\$ -	\$ 11,675	\$ 11,675	Trustee Fees for Bonds
Dissemination Agent Services	\$ 5,000	\$ 3,500	\$ 7,000	\$ 7,000	Required SEC Reporting for Bonds
Bond Amortization Schedules	\$ 1,500	\$ 750	\$ 1,500	\$ 1,500	
Property Appraiser Fees	\$ 750	\$ 20,350	\$ 20,350	\$ 20,500	Fees to place assessments on Tax Bills
Bank Service Fees	\$ 250	\$ -	\$ 250	\$ 250	Bank Fees - Governmental Accounts
<b>Communications and Freight Services</b>					
Postage, Freight & Messenger	\$ 500	\$ 162	\$ 460	\$ 750	Agenda Mailings and other Misc. Mailings
Computer Services (Web Site)	\$ 2,400	\$ 1,200	\$ 2,400	\$ 2,400	Statutory Maintenance of District Web site
<b>Insurance</b>					
	\$ 7,000	\$ 7,199	\$ 7,199	\$ 7,899	General Liability and D&O Liability Insurance
<b>Subscriptions and Memberships</b>					
	\$ 175	\$ 175	\$ 175	\$ 175	Department of Economic Opportunity Fee
<b>Printing and Binding</b>					
	\$ 100	\$ -	\$ 100	\$ 100	Agenda books and copies
<b>Legal Services</b>					
General Counsel	\$ 10,000	\$ 1,835	\$ 7,341	\$ 7,500	District Attorney
<b>Other General Government Services</b>					
Engineering Services	\$ 10,000	\$ -	\$ 5,000	\$ 5,000	District Engineer
<b>Sub-Total</b>	<b>\$ 186,125</b>	<b>\$ 92,288</b>	<b>\$ 202,150</b>	<b>\$ 227,549</b>	

**Currents Community Development District  
General Fund - Budget  
Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget	Description of Line Item
<b>Stormwater Management Services</b>					
Professional - Management	\$ 60,000	\$ 4,055	\$ 26,220	\$ 60,000	Asset Manager
<b>Repairs &amp; Maintenance</b>					
<b>Lake System</b>					
Aquatic Week Control	\$ 80,000	\$ 24,540	\$ 77,060	\$ 83,000	Periodic spraying of lakes
Lake Bank Maintenance	\$ 22,000	\$ 1,000	\$ 12,000	\$ 12,000	Lake Bank Maintenance for erosion control
Water Quality Reporting/Testing	\$ 15,000	\$ -	\$ 13,350	\$ 15,000	Water Quality Reports for Regulatory Agencies
Littoral Shelf - Invasive Plant Control/Monitoring	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	Periodic control of Invasives, Maintenance of Littorals
Fountain & Aeration Maintenance	\$ -	\$ -	\$ -	\$ 4,000	Periodic Maintenance
Control Structures, Catch basins & Outfalls	\$ 120,000	\$ -	\$ 120,000	\$ 60,000	Periodic Maintenance of Water Control Structures
<b>Preserve Services</b>					
Repairs & Maintenance	\$ 15,000	\$ 6,968	\$ 23,404	\$ 17,000	Four (4) times/year
Monitoring	\$ 12,000	\$ -	\$ 12,000	\$ 14,000	Quarterly Permit Monitoring \$3000 per quarter
<b>Contingencies</b>	\$ 27,400	\$ -	\$ -	\$ 21,500	10% of Repairs & Maintenance
<b>Capital Outlay</b>					
Littoral Shelf Plantings	\$ 10,000	\$ -	\$ 10,000	\$ 20,000	Additional Littoral Shelf Plantings as needed from Inspection
Erosion Restoration	\$ 24,500	\$ -	\$ -	\$ 14,300	Restoration from Down Spout wash outs
CEI	\$ -	\$ -	\$ -	\$ 5,145	
<b>Landscaping</b>					
Repairs & Maintenance	\$ 36,000	\$ 5,400	\$ 21,600	\$ 36,000	Mowing monthly offsite perimeter bank for drainage canal
<b>Sub-Total</b>	<b>\$ 431,900</b>	<b>\$ 41,963</b>	<b>\$ 325,634</b>	<b>\$ 371,945</b>	
<b>Reserves</b>					
Extraordinary Capital/Operations	\$ 50,000	\$ 20,833	\$ 50,000	\$ 76,500	Long Term Capital Planning Tool - create a stable/equitable funding plan to offset deterioration resulting in sufficient funds for major common area expenditures and Hurricane Cleanup/Restoration.
Operations Reserve	\$ 44,064	\$ 18,360	\$ 44,064	\$ 44,064	Shortage required to meet Cash Needs until Assessment Rec'd.
<b>Other Fees and Charges</b>					
Discounts/Collection Fees	\$ 53,598	\$ -	\$ 53,598	\$ 50,404	Discounts to pay on-roll assessments early and other Fees by Collector and/or Appraiser
<b>Total Expenditures and Other Uses</b>	<b>\$ 765,687</b>	<b>\$ 173,444</b>	<b>\$ 675,446</b>	<b>\$ 770,462</b>	

**Currents Community Development District  
General Fund - Budget  
Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget	Description of Line Item
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**Fund Balances:**

Change from Current Year Operations	\$ -	\$ 538,070	\$ 90,241	\$ -	Cash Over (short) at Fiscal Year End & Anticipated FYE Balance
<b>Fund Balance - *Beginning /Anticipated at October 1st</b>	<b>\$ 134,192</b>		<b>\$ 134,192</b>	<b>\$ 268,497</b>	FY 2025 Fund Balance is not sufficient to fund operations
<b>Additions to Fund:</b>					
Operations Reserve Appropriation	\$ 44,064		\$ 44,064	\$ 44,064	Shortage required to meet Cash Needs until Assessment Rec'd.
Extraordinary Capital/Operations Appropriation	\$ 50,000		\$ 50,000	\$ 76,500	Budgeted Funds for Long Term Capital Planning
<b>Fund Balance - Ending/Anticipated at September 30th</b>	<b>\$ 178,256</b>		<b>\$ 268,497</b>	<b>\$ 312,561</b>	

**Uses of Fund Balance**

1st 3 Months Operations	\$ 191,422		\$ 168,862	\$ 192,616	Required to meet Cash Needs until Assessment Rec'd.
Extraordinary Capital/Operations Reserve	\$ (13,165)		\$ 99,636	\$ 119,946	Budgeted Funds for Long Term Capital Planning
<b>Total Fund Balance</b>	<b>\$ 178,256</b>		<b>\$ 268,497</b>	<b>\$ 312,561</b>	

\*Beginning Balance at 10/1/25 per audited financial statements.

**Assessment Rates:**

Product Type	ERU Rate	Total Projected Units	FY 2026	FY 2027
Single Family 30' - 39'	0.65	176	\$ 525.94	\$ 529.22
Single Family 50' - 59'	0.85	302	\$ 687.77	\$ 692.06
Single Family 60' - 69'	1.00	309	\$ 809.14	\$ 814.18
Single Family 70' - 79'	1.10	89	\$ 890.05	\$ 895.60
Multi-Family	0.45	374	\$ 364.11	\$ 366.38
<b>Totals:</b>		<b>1250</b>		

<b>CAP RATE CALCULATION - FOR FY 21</b>	<b>ADOPTED</b>
Single Family 30' - 39'	\$ 529.89
Single Family 50' - 59'	\$ 692.93
Single Family 60' - 69'	\$ 815.22
Single Family 70' - 79'	\$ 896.71
Multi-Family	\$ 366.85

**Currents Community Development District**  
**General Fund - Budget**  
**Fiscal Year 2027**  
**Capital Improvement Plan**

Description of Capital Items	2027	2028	2029	2030	2031
<b>Water Management System</b>					
<b>Littoral Shelf Plantings</b>					
Yearly Added Plantings	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000
<b>Sub-Total</b>	<b>\$20,000</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>
 <b>Erosion Restoration</b>					
E1-1					
E1-2	\$3,000				
E1-3	\$3,000				
E1-4		\$2,000			
E1-5					
E1-6					\$2,000
E1-7			\$2,000		
E1-8	\$2,000				
E1-9					
E1-10					\$2,000
E1-11				\$2,000	
E1-12		\$2,000			
E1-13				\$3,000	
E1-14			\$3,000		
E1-15					
E1-16			\$2,000		
E1-17		\$2,000			
E1-18					
E1-19		\$3,000			
E1-20					\$3,000
E1-21					
E1-22					\$2,000
E1-23			\$3,000		
E1-24				\$2,000	
E1-25					\$3,000
E1-26	\$3,000				
E1-27				\$2,000	
E1-28	\$2,000				
E1-29					
Contingencies at 10%	\$1,300	\$900	\$1,000	\$900	\$1,200
<b>Sub-Total</b>	<b>\$14,300</b>	<b>\$9,900</b>	<b>\$11,000</b>	<b>\$9,900</b>	<b>\$13,200</b>
CEI at 15%	\$5,145	\$2,985	\$3,150	\$2,985	\$3,480
<b>Total</b>	<b>\$39,445</b>	<b>\$22,885</b>	<b>\$24,150</b>	<b>\$22,885</b>	<b>\$26,680</b>

**Currents Community Development District**  
**Debt Service Fund - Series 2020 A-1 Bonds - Budget**  
**Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Reserve Account	\$ 12,500	\$ 5,191	\$ 12,459	\$ 11,213
Revenue Account	\$ 8,000	\$ 5,755	\$ 13,811	\$ 12,430
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 701,123	\$ 654,603	\$ 701,123	\$ 701,123
<b>Total Revenue and Other Sources</b>	<b>\$ 721,623</b>	<b>\$ 665,549</b>	<b>\$ 727,393</b>	<b>\$ 724,766</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal Debt Service - Mandatory	\$ 240,000	\$ -	\$ 240,000	\$ 250,000
Interest Expense	\$ 416,150	\$ 208,075	\$ 416,150	\$ 407,750
<b>Other Fees and Charges</b>				
Fees/Discounts for Early Payment	\$ 45,867	\$ -	\$ 45,867	\$ 45,867
<b>Total Expenditures and Other Uses</b>	<b>\$ 702,017</b>	<b>\$ 208,075</b>	<b>\$ 702,017</b>	<b>\$ 703,617</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ 19,606	\$ 457,474	\$ 25,376	\$ 21,149
<b>Fund Balance - Beginning</b>	\$ 669,426	\$ 669,426	\$ 669,426	\$ 694,802
<b>Fund Balance - Ending</b>	<b>\$ 689,032</b>	<b>\$ 1,126,900</b>	<b>\$ 694,802</b>	<b>\$ 715,952</b>
<b>Restricted Fund Balance:</b>				
Reserve Account Requirement			\$ 327,600	
Restricted for November 1, 2027				
Interest Due			\$ 199,500	
<b>Total - Restricted Fund Balance:</b>			<b>\$ 527,100</b>	

Product Type	Number of Units	FY 2026 Rate	FY 2027 Rate
Single Family 30' - 39'	82	\$ 529.45	\$ 529.45
Single Family 50' - 59'	77	\$ 1,640.65	\$ 1,640.65
Single Family 60' - 69'	135	\$ 1,930.18	\$ 1,930.18
Single Family 70' - 79'	69	\$ 2,123.20	\$ 2,123.20
Multi-Family	144	\$ 868.58	\$ 868.58
<b>Total:</b>	<b>507</b>		

**Currents Community Development District  
Debt Service Fund - Series 2020 A-1 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
<b>Par Amount Issued:</b>		<b>\$ 11,460,000</b>	<b>Varies</b>			
11/1/2020				\$ 81,216.67		
5/1/2021		\$ -	3.000%	\$ 221,500.00	\$ 302,716.67	\$ 11,460,000
11/1/2021				\$ 221,500.00		
5/1/2022		\$ 215,000	3.000%	\$ 221,500.00	\$ 658,000.00	\$ 11,245,000
11/1/2022				\$ 218,275.00		
5/1/2023		\$ 220,000	3.000%	\$ 218,275.00	\$ 656,550.00	\$ 11,025,000
11/1/2023				\$ 214,975.00		
5/1/2024		\$ 225,000	3.000%	\$ 214,975.00	\$ 654,950.00	\$ 10,800,000
11/1/2024				\$ 211,600.00		
5/1/2025		\$ 235,000	3.500%	\$ 211,600.00	\$ 658,200.00	\$ 10,565,000
11/1/2025				\$ 208,075.00		
5/1/2026		\$ 240,000	3.500%	\$ 208,075.00	\$ 656,150.00	\$ 10,325,000
11/1/2026				\$ 203,875.00		
5/1/2027		\$ 250,000	3.500%	\$ 203,875.00	\$ 657,750.00	\$ 10,075,000
11/1/2027				\$ 199,500.00		
5/1/2028		\$ 260,000	3.500%	\$ 199,500.00	\$ 659,000.00	\$ 9,815,000
11/1/2028				\$ 194,950.00		
5/1/2029		\$ 265,000	3.500%	\$ 194,950.00	\$ 654,900.00	\$ 9,550,000
11/1/2029				\$ 190,312.50		
5/1/2030		\$ 275,000	4.000%	\$ 190,312.50	\$ 655,625.00	\$ 9,275,000
11/1/2030				\$ 185,500.00		
5/1/2031		\$ 290,000	4.000%	\$ 185,500.00	\$ 661,000.00	\$ 8,985,000
11/1/2031				\$ 179,700.00		
5/1/2032		\$ 300,000	4.000%	\$ 179,700.00	\$ 659,400.00	\$ 8,685,000
11/1/2032				\$ 173,700.00		
5/1/2033		\$ 310,000	4.000%	\$ 173,700.00	\$ 657,400.00	\$ 8,375,000
11/1/2033				\$ 167,500.00		
5/1/2034		\$ 325,000	4.000%	\$ 167,500.00	\$ 660,000.00	\$ 8,050,000
11/1/2034				\$ 161,000.00		
5/1/2035		\$ 335,000	4.000%	\$ 161,000.00	\$ 657,000.00	\$ 7,715,000
11/1/2035				\$ 154,300.00		
5/1/2036		\$ 350,000	4.000%	\$ 154,300.00	\$ 658,600.00	\$ 7,365,000
11/1/2036				\$ 147,300.00		
5/1/2037		\$ 365,000	4.000%	\$ 147,300.00	\$ 659,600.00	\$ 7,000,000
11/1/2037				\$ 140,000.00		
5/1/2038		\$ 380,000	4.000%	\$ 140,000.00	\$ 660,000.00	\$ 6,620,000
11/1/2038				\$ 132,400.00		
5/1/2039		\$ 395,000	4.000%	\$ 132,400.00	\$ 659,800.00	\$ 6,225,000
11/1/2039				\$ 124,500.00		
5/1/2040		\$ 410,000	4.000%	\$ 124,500.00	\$ 659,000.00	\$ 5,815,000
11/1/2040				\$ 116,300.00		
5/1/2041		\$ 430,000	4.000%	\$ 116,300.00	\$ 662,600.00	\$ 5,385,000

**Currents Community Development District  
Debt Service Fund - Series 2020 A-1 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
11/1/2041				\$ 107,700.00		
5/1/2042		\$ 445,000	4.000%	\$ 107,700.00	\$ 660,400.00	\$ 4,940,000
11/1/2042				\$ 98,800.00		
5/1/2043		\$ 465,000	4.000%	\$ 98,800.00	\$ 662,600.00	\$ 4,475,000
11/1/2043				\$ 89,500.00		
5/1/2044		\$ 485,000	4.000%	\$ 89,500.00	\$ 664,000.00	\$ 3,990,000
11/1/2044				\$ 79,800.00		
5/1/2045		\$ 505,000	4.000%	\$ 79,800.00	\$ 664,600.00	\$ 3,485,000
11/1/2045				\$ 69,700.00		
5/1/2046		\$ 525,000	4.000%	\$ 69,700.00	\$ 664,400.00	\$ 2,960,000
11/1/2046				\$ 59,200.00		
5/1/2047		\$ 545,000	4.000%	\$ 59,200.00	\$ 663,400.00	\$ 2,415,000
11/1/2047				\$ 48,300.00		
5/1/2048		\$ 570,000	4.000%	\$ 48,300.00	\$ 666,600.00	\$ 1,845,000
11/1/2048				\$ 36,900.00		
5/1/2049		\$ 590,000	4.000%	\$ 36,900.00	\$ 663,800.00	\$ 1,255,000
11/1/2049				\$ 25,100.00		
5/1/2050		\$ 615,000	4.000%	\$ 25,100.00	\$ 665,200.00	\$ 640,000
11/1/2050				\$ 12,800.00		
5/1/2051		\$ 640,000	4.000%	\$ 12,800.00	\$ 665,600.00	\$ -
11/1/2051						
		\$ 11,460,000		\$ 8,648,841.67		
<b>Outstanding at September 30, 2027</b>		<b>\$ 10,075,000</b>				

**Currents Community Development District  
Debt Service Fund - Series 2020 A-2 Bonds - Budget  
Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Reserve Account	\$ 20,186	\$ 5,040	\$ 12,095	\$ 10,886
Revenue Account	\$ 654	\$ 337	\$ 810	\$ 729
Prepayment Account	\$ -	\$ 7,845	\$ 18,827	\$ 16,945
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Off-Roll	\$ 345,844	\$ 147,424	\$ 345,844	\$ 262,013
Special Assessment - Prepayment	\$ -	\$ 1,067,859	\$ 1,067,859	\$ -
<b>Total Revenue and Other Sources</b>	<b>\$ 366,684</b>	<b>\$ 1,228,505</b>	<b>\$ 1,445,435</b>	<b>\$ 290,572</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ -
Principal Debt Service - Early Redemptions	\$ -	\$ 1,420,000	\$ 1,420,000	\$ -
Interest Expense	\$ 345,844	\$ 169,575	\$ 300,581	\$ 262,013
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 345,844</b>	<b>\$ 1,589,575</b>	<b>\$ 1,720,581</b>	<b>\$ 262,013</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ 20,840	\$ (361,070)	\$ (275,146)	\$ 28,559
<b>Fund Balance - Beginning</b>	\$ 969,860	\$ 969,860	\$ 969,860	\$ 694,714
<b>Fund Balance - Ending</b>	<b>\$ 990,700</b>	<b>\$ 608,790</b>	<b>\$ 694,714</b>	<b>\$ 723,273</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 262,013
Restricted for November 1, 2027	N/A
<b>Total - Restricted Fund Balance:</b>	<b>\$ 262,013</b>

Product Type	Number of Units	FY 2026 Rate	FY 2027 Rate
Single Family 30' - 39'	170	\$ 473.95	\$ 473.95
Single Family 50' - 59'	299	\$ 619.78	\$ 619.78
Single Family 60' - 69'	245	\$ 729.14	\$ 729.14
Single Family 70' - 79'	160	\$ 802.06	\$ 802.06
Multi-Family	376	\$ 328.12	\$ 328.12
<b>Total:</b>	<b>1,250</b>		

**Note:**

The 2020B Bonds are interest only Bonds - and being prepaid as lots are sold. The annual debt service will change as the Bonds are re-amortized quarterly from prepayments. As such, the amount due in Fiscal Year 2026 will be the interest expense due after each amortization, paid on November 1st, February 1st and May 1st.

**Currents Community Development District  
Debt Service Fund - Series 2020 A-2 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)
<b>Par Amount Issued:</b>		<b>\$ 15,310,000</b>	<b>4.250%</b>		
11/1/2020				\$ 119,290.42	
5/1/2021				\$ 325,337.50	\$ 444,627.92
11/1/2021				\$ 325,337.50	
5/1/2022				\$ 303,237.50	\$ 628,575.00
11/1/2022				\$ 303,237.50	
5/1/2023 Schedule Updated as of 02/02/2023				\$ 261,481.25	\$ 564,718.75
11/1/2023				\$ 243,950.00	
5/1/2024 Schedule Updated as of 02/02/2024				\$ 235,343.75	\$ 479,293.75
11/1/2024				\$ 235,343.75	
5/1/2025 Schedule Updated as of 02/01/2025				\$ 198,050.00	\$ 433,393.75
11/1/2025				\$ 198,050.00	
5/1/2026 Schedule Updated as of 02/01/2026				\$ 131,006.25	\$ 329,056.25
11/1/2026				\$ 131,006.25	
5/1/2027				\$ 131,006.25	\$ 262,012.50
11/1/2027				\$ 131,006.25	
5/1/2028				\$ 131,006.25	\$ 262,012.50
11/1/2028				\$ 131,006.25	
5/1/2029				\$ 131,006.25	\$ 262,012.50
11/1/2029				\$ 131,006.25	
5/1/2030				\$ 131,006.25	\$ 262,012.50
11/1/2030				\$ 131,006.25	
5/1/2031				\$ 131,006.25	\$ 262,012.50
11/1/2031				\$ 131,006.25	
5/1/2032				\$ 131,006.25	\$ 262,012.50
11/1/2032				\$ 131,006.25	
5/1/2033				\$ 131,006.25	\$ 262,012.50
11/1/2033				\$ 131,006.25	
5/1/2034				\$ 131,006.25	\$ 262,012.50
11/1/2034				\$ 131,006.25	
5/1/2035				\$ 131,006.25	\$ 262,012.50
11/1/2035				\$ 131,006.25	
5/1/2036				\$ 131,006.25	\$ 262,012.50
11/1/2036				\$ 131,006.25	
5/1/2037				\$ 131,006.25	\$ 262,012.50
11/1/2037				\$ 131,006.25	
5/1/2038				\$ 131,006.25	\$ 262,012.50
11/1/2038				\$ 131,006.25	
5/1/2039				\$ 131,006.25	\$ 262,012.50
11/1/2039				\$ 131,006.25	
5/1/2040				\$ 131,006.25	\$ 262,012.50
11/1/2040				\$ 131,006.25	
5/1/2041		\$ 6,165,000	4.250%	\$ 131,006.25	\$ 6,427,012.50
11/1/2041				\$ -	

**Note**

1 - Par Outstanding - as of February 01, 2026

2 - Schedule updated as of February 01, 2026 - to the extent there are additional prepayments after February 02, 2026 the District will prepare revised amortization schedules, and off-roll assessments will be reduced based on revised interents due bondholders.

**Currents Community Development District**  
**Debt Service Fund - Series 2024 Bonds - Budget**  
**Fiscal Year 2027**

Description	FY2026 Adopted Budget	Actual at 02/11/2026	Anticipated FYE 09/30/2026	Fiscal Year 2027 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Reserve Account	\$ 29,076	\$ 10,351	\$ 24,841	\$ 22,357
Revenue Account	\$ 1,889	\$ 9,115	\$ 21,875	\$ 19,687
Interest Account	\$ -	\$ 1	\$ 2	\$ -
Prepayment Account	\$ -	\$ 182	\$ 438	\$ 394
Capitalized Interest Account	\$ 300	\$ 1	\$ 1	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 1,398,499	\$ 1,305,733	\$ 1,398,499	\$ 1,398,499
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Interfund Transfers In</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue and Other Sources</b>	<b>\$ 1,429,764</b>	<b>\$ 1,325,383</b>	<b>\$ 1,445,656</b>	<b>\$ 1,440,938</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal Debt Service - Mandatory	\$ 270,000	\$ -	\$ 270,000	\$ 285,000
Principal Debt Service - Early Redemptions	\$ -	\$ 35,000	\$ 35,000	\$ -
Interest Expense	\$ 1,039,165	\$ 520,075	\$ 1,046,650	\$ 1,024,680
<b>Other Fees and Charges</b>				
Fees/Discounts for Early Payment	\$ 91,491	\$ -	\$ 91,491	\$ 91,491
<b>Interfund Transfers Out</b>	\$ -	\$ 10,351	\$ 10,351	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 1,400,656</b>	<b>\$ 565,426</b>	<b>\$ 1,453,492</b>	<b>\$ 1,401,171</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ 29,108	\$ 759,957	\$ (7,835)	\$ 39,767
<b>Fund Balance - Beginning</b>	\$ 1,284,565	\$ 1,284,565	\$ 1,284,565	\$ 1,276,729
<b>Fund Balance - Ending</b>	<b>\$ 1,313,673</b>	<b>\$ 2,044,521</b>	<b>\$ 1,276,729</b>	<b>\$ 1,316,496</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 652,440
Restricted for November 1, 2027	
Principal Due	\$ -
Interest Due	\$ 505,215
<b>Total - Restricted Fund Balance:</b>	<b>\$ 1,157,655</b>

Product Type	Number of Units	FY 2026 Rate	FY 2027 Rate
Single Family 30' - 39'	94	\$ 963.00	\$ 963.00
Single Family 50' - 59'	225	\$ 2,246.13	\$ 2,246.13
Single Family 60' - 69'	174	\$ 2,567.05	\$ 2,567.05
Single Family 70' - 79'	20	\$ 3,048.37	\$ 3,048.37
Multi-Family	230	\$ 1,282.45	\$ 1,282.45
<b>Total:</b>	<b>743</b>		

**Currents Community Development District  
Debt Service Fund - Series 2024 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
<b>Par Amount Issued 7/11/2024</b>		<b>\$ 18,800,000</b>	<b>Varies</b>			
<b>11/1/2024</b>				\$ 321,795.83	\$ 321,795.83	
<b>5/1/2025</b>		\$ 260,000	5.000%	\$ 526,575.00		\$ 18,540,000
<b>11/1/2025</b>	\$ 35,000			\$ 520,075.00	\$ 1,306,650.00	\$ 18,505,000
<b>5/1/2026</b>		\$ 270,000	5.000%	\$ 519,090.00		\$ 18,235,000
<b>11/1/2026</b>				\$ 512,340.00	\$ 1,301,430.00	
<b>5/1/2027</b>		\$ 285,000	5.000%	\$ 512,340.00		\$ 17,950,000
<b>11/1/2027</b>				\$ 505,215.00	\$ 1,302,555.00	
<b>5/1/2028</b>		\$ 300,000	5.000%	\$ 505,215.00		\$ 17,650,000
<b>11/1/2028</b>				\$ 497,715.00	\$ 1,302,930.00	
<b>5/1/2029</b>		\$ 315,000	5.000%	\$ 497,715.00		\$ 17,335,000
<b>11/1/2029</b>				\$ 489,840.00	\$ 1,302,555.00	
<b>5/1/2030</b>		\$ 330,000	5.000%	\$ 489,840.00		\$ 17,005,000
<b>11/1/2030</b>				\$ 481,590.00	\$ 1,301,430.00	
<b>5/1/2031</b>		\$ 350,000	5.000%	\$ 481,590.00		\$ 16,655,000
<b>11/1/2031</b>				\$ 472,840.00	\$ 1,304,430.00	
<b>5/1/2032</b>		\$ 365,000	5.500%	\$ 472,840.00		\$ 16,290,000
<b>11/1/2032</b>				\$ 462,802.50	\$ 1,300,642.50	
<b>5/1/2033</b>		\$ 390,000	5.500%	\$ 462,802.50		\$ 15,900,000
<b>11/1/2033</b>				\$ 452,077.50	\$ 1,304,880.00	
<b>5/1/2034</b>		\$ 410,000	5.500%	\$ 452,077.50		\$ 15,490,000
<b>11/1/2034</b>				\$ 440,802.50	\$ 1,302,880.00	
<b>5/1/2035</b>		\$ 430,000	5.500%	\$ 440,802.50		\$ 15,060,000
<b>11/1/2035</b>				\$ 428,977.50	\$ 1,299,780.00	
<b>5/1/2036</b>		\$ 455,000	5.500%	\$ 428,977.50		\$ 14,605,000
<b>11/1/2036</b>				\$ 416,465.00	\$ 1,300,442.50	
<b>5/1/2037</b>		\$ 485,000	5.500%	\$ 416,465.00		\$ 14,120,000
<b>11/1/2037</b>				\$ 403,127.50	\$ 1,304,592.50	
<b>5/1/2038</b>		\$ 510,000	5.500%	\$ 403,127.50		\$ 13,610,000
<b>11/1/2038</b>				\$ 389,102.50	\$ 1,302,230.00	
<b>5/1/2039</b>		\$ 540,000	5.500%	\$ 389,102.50		\$ 13,070,000
<b>11/1/2039</b>				\$ 374,252.50	\$ 1,303,355.00	
<b>5/1/2040</b>		\$ 570,000	5.500%	\$ 374,252.50		\$ 12,500,000
<b>11/1/2040</b>				\$ 358,577.50	\$ 1,302,830.00	
<b>5/1/2041</b>		\$ 600,000	5.500%	\$ 358,577.50		\$ 11,900,000
<b>11/1/2041</b>				\$ 342,077.50	\$ 1,300,655.00	
<b>5/1/2042</b>		\$ 635,000	5.500%	\$ 342,077.50		\$ 11,265,000
<b>11/1/2042</b>				\$ 324,615.00	\$ 1,301,692.50	
<b>5/1/2043</b>		\$ 670,000	5.500%	\$ 324,615.00		\$ 10,595,000
<b>11/1/2043</b>				\$ 306,190.00	\$ 1,300,805.00	
<b>5/1/2044</b>		\$ 710,000	5.500%	\$ 306,190.00		\$ 9,885,000
<b>11/1/2044</b>				\$ 286,665.00	\$ 1,302,855.00	
<b>5/1/2045</b>		\$ 750,000	5.800%	\$ 286,665.00		\$ 9,135,000
<b>11/1/2045</b>				\$ 264,915.00	\$ 1,301,580.00	
<b>5/1/2046</b>		\$ 795,000	5.800%	\$ 264,915.00		\$ 8,340,000
<b>11/1/2046</b>				\$ 241,860.00	\$ 1,301,775.00	
<b>5/1/2047</b>		\$ 845,000	5.800%	\$ 241,860.00		\$ 7,495,000

Prepared by:

**JPWard Associates, LLC**

**Currents Community Development District  
Debt Service Fund - Series 2024 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
11/1/2047				\$ 217,355.00	\$ 1,304,215.00	
5/1/2048		\$ 895,000	5.800%	\$ 217,355.00		\$ 6,600,000
11/1/2048				\$ 191,400.00	\$ 1,303,755.00	
5/1/2049		\$ 945,000	5.800%	\$ 191,400.00		\$ 5,655,000
11/1/2049				\$ 163,995.00	\$ 1,300,395.00	
5/1/2050		\$ 1,005,000	5.800%	\$ 163,995.00		\$ 4,650,000
11/1/2050				\$ 134,850.00	\$ 1,303,845.00	
5/1/2051		\$ 1,065,000	5.800%	\$ 134,850.00		\$ 3,585,000
11/1/2051				\$ 103,965.00	\$ 1,303,815.00	
5/1/2052		\$ 1,125,000	5.800%	\$ 103,965.00		\$ 2,460,000
11/1/2052				\$ 71,340.00	\$ 1,300,305.00	
5/1/2053		\$ 1,195,000	5.800%	\$ 71,340.00		\$ 1,265,000
11/1/2053				\$ 36,685.00	\$ 1,303,025.00	
5/1/2054		\$ 1,265,000	5.800%	\$ 36,685.00		\$ -
11/1/2054				\$ -	\$ 1,301,685.00	
		\$ 18,505,000		\$ 19,262,365		
<b>Outstanding at September 30, 2027</b>		<b>\$ 17,950,000</b>				

**RESOLUTION 2026-8**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME, AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.**

**RECITALS**

**WHEREAS**, the Currents Community Development District (the "District") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* for the purpose of providing, operating, and maintaining infrastructure improvements, facilities, and services to the lands within the District; and

**WHEREAS**, in accordance with the provisions of Chapter 189.415, *Florida Statutes*, the District is required to file quarterly, semiannually, or annually a schedule of its regular meetings with the local governing authority or authorities; and

**WHEREAS**, in accordance with the above referenced Statute, the District shall also publish quarterly, semiannually, or annually its regular meeting schedule in a newspaper of general paid circulation in the County in which the District is located and shall appear in the legal notices section of the classified advertisements.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. DESIGNATION OF DATES, TIME, AND LOCATION OF REGULAR MEETINGS FOR FISCAL YEAR 2027.**

- a) **Date:** The second Thursday of each month for Fiscal Year 2027, which covers the period October 1, 2026 through September 30, 2027.

<b>Meeting Schedule - FY 2027</b>	<b>Thursday, October 8, 2026</b>	<b>Thursday, November 12, 2026</b>
	<b>Thursday, December 10, 2026</b>	<b>Thursday, January 14, 2027</b>
	<b>Thursday, February 11, 2027</b>	<b>Thursday, March 11, 2027</b>
	<b>Thursday, April 8, 2027</b>	<b>Thursday, May 13, 2027</b>
	<b>Thursday, June 10, 2027</b>	<b>Thursday, July 8, 2027</b>
	<b>Thursday, August 12, 2027</b>	<b>Thursday, September 9, 2027</b>

- b) **Time:** 10:00 A.M. (Eastern Standard Time)
- c) **Location:** Windsor Office Suites at Strand Professional Park  
5660 Strand Court  
Naples, Florida 34110

**SECTION 2. SUNSHINE LAW AND MEETING CANCELATIONS AND CONTINUATIONS.** The meetings of the Board of Supervisors are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. The District by and through its District Manager may cancel any meeting of the Board of Supervisors and all meetings may be continued to a date, time, and place to be specified on the record at the hearings or meeting.

**SECTION 3. CONFLICT.** That all Sections or parts of Sections of any Resolutions, Agreements, or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

**SECTION 4. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 5. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Currents Community Development District.

**PASSED AND ADOPTED** by the Board of Supervisors of the Currents Community Development District, Manatee County, Florida, this 14th day of May 2026.

**ATTEST:**

**CURRENTS COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Felipe Gonzalez, Chairperson

**RESOLUTION 2026-9**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS’ MEETING AND ELECTION; PROVIDING FOR PUBLICATION; ESTABLISHING FORMS FOR THE LANDOWNER ELECTION; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.**

**RECITALS**

**WHEREAS**, Currents Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to [Chapter 190, Florida Statutes](#), being situated entirely within Collier County, Florida; and

**WHEREAS**, pursuant to [Section 190.006\(1\), Florida Statutes](#), the District’s Board of Supervisors ("**Board**") "shall exercise the powers granted to the district pursuant to [Chapter 190, Florida Statutes](#)," and the Board shall consist of five members; and

**WHEREAS**, the District is statutorily required to hold a meeting of the landowners of the District for the purpose of electing Board Supervisors for the District on a date in November established by the Board, which shall be noticed pursuant to [Section 190.006\(2\), Florida Statutes](#).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT:**

1. **EXISTING BOARD SUPERVISORS; SEATS SUBJECT TO ELECTIONS.** The Board is currently made up of the following individuals:

<u>Seat Number</u>	<u>Supervisor</u>	<u>Term Expiration Date</u>
1	Felipe Gonzalez	2028
2	Valeria Lagunas-Silva	2026
3	Jarret English	2028
4	Tommy Dean	2026
5	Ryan Futch	2026

This year, Seat 5, currently held by Ryan Futch is subject to election by landowners in November 2026. The candidate receiving the highest number of votes shall be elected for a term of four (4) years. The term of office for each successful candidate shall commence upon election.

2. **LANDOWNER’S ELECTION.** In accordance with [Section 190.006\(2\), Florida Statutes](#), the meeting of the landowners to elect Board Supervisor(s) of the District shall be held on Thursday, the 12th day of November, 2026, at 10:00 AM and located at the Windsor Office Suites at Strand Professional Park, 5660 Strand Court, Naples, Florida 34110.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
RESOLUTION 2026-9**

**May 14, 2026**

3. **PUBLICATION.** The District’s Secretary is hereby directed to publish notice of the landowners’ meeting and election in accordance with the requirements of [Section 190.006\(2\), Florida Statutes](#).

4. **FORMS.** Pursuant to [Chapter 190 Section 006 - 2025 Florida Statutes - The Florida Senate](#), the landowners’ meeting and election have been announced by the Board at its May 14, 2026, meeting. A sample notice of landowners’ meeting and election, proxy, ballot form and instructions were presented at such meeting and are attached hereto as **Exhibit A**. Such documents are available for review and copying during normal business hours at the District’s Local Records Office, located at the office of the District Manager, c/o JPWard and Associates, LLC, 2301 NE 37<sup>th</sup> Street, Fort Lauderdale, Florida 33308, Phone: 954-658-4900, E-Mail: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com).

5. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

6. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

**PASSED AND ADOPTED** by the Board of Supervisors of the Currents Community Development District, Collier County, Florida, this 14th day of May, 2026.

**ATTEST:**

**CURRENTS COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
James P, Ward, Secretary

\_\_\_\_\_  
Felipe Gonzalez, Chairperson

## EXHIBIT A

### NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given to the public and all landowners within Currents Community Development District ("**District**") the location of which is generally described as comprising approximately 511.15 acres of land. The site generally located in Section 13, Township 51 South, Range 26 East and Sections 18 and 19, Township 51 South Range 27 East in Collier County, Florida, advising that a meeting of landowners will be held for the purpose of electing one (1) person to the District's Board of Supervisors ("**Board**", and individually, "**Supervisor**"). Immediately following the landowners' meeting there will be convened a meeting of the Board for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

DATE: November 12, 2026  
TIME: 10:00 A.M.  
PLACE: Windsor Office Suites at Strand Professional Park  
5660 Strand Court  
Naples, Florida 34110.

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, c/o PFM Management Services LLC, 2301 NE 37<sup>th</sup> Street, Fort Lauderdale, Florida 33308, Phone 954-658-4900, E-Mail: [wardj@pfm.com](mailto:wardj@pfm.com) ("**District Manager's Office**"). At said meeting each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from the District Manager's Office. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Manager's Office, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings

is made, including the testimony and evidence upon which the appeal is to be based.

James P. Ward

District Manager

Run Date(s): October 18, 2026 & October 25, 2026

PUBLISH: ONCE A WEEK FOR 2 CONSECUTIVE WEEKS, THE LAST DAY OF PUBLICATION TO BE NOT FEWER THAN 14 DAYS OR MORE THAN 28 DAYS BEFORE THE DATE OF ELECTION, IN A NEWSPAPER WHICH IS IN GENERAL CIRCULATION IN THE AREA OF THE DISTRICT

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF  
CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: **Thursday, November 12, 2026**

TIME: **10:00 A.M**

LOCATION: Windsor Office Suites at Strand Professional Park  
5660 Strand Court  
Naples, Florida 34110.

Pursuant to [Chapter 190, Florida Statutes](#), and after a Community Development District ("**District**") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors ("**Board**") every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with [Section 190.006\(2\)\(b\), Florida Statutes](#).

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. **Moreover, please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.**

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, one (1) seat on the Board will be up for election by landowners. The candidate receiving the highest number of votes shall be elected for a term of four (4) years. The term of office for each successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or

tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

**LANDOWNER PROXY**

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
Collier County, Florida  
Landowners' Meeting - March 26, 2026**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints \_\_\_\_\_ ("**Proxy Holder**") for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Currents Community Development District to be held at the Windsor Office Suites at Strand Professional Park, 5660 Strand Court, Naples, Florida 34110, on Thursday, November 12, 2026, at 10:00 a.m., and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the Proxy Holder's exercising the voting rights conferred herein.

\_\_\_\_\_  
Printed Name of Legal Owner

\_\_\_\_\_  
Signature of Legal Owner

\_\_\_\_\_  
Date

<b><u>Parcel Description</u></b>	<b><u>Acreage</u></b>	<b><u>Authorized Votes</u></b>
_____	_____	_____
_____	_____	_____
_____	_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

**Total Number of Authorized Votes:** \_\_\_\_\_

NOTES: Pursuant to [Section 190.006\(2\)\(b\), Florida Statutes](#) (2025), a fraction of an acre is

treated as one (1) acre entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

**OFFICIAL BALLOT**  
**CURRENTS COMMUNITY DEVELOPMENT DISTRICT**  
**Collier County, Florida**  
**Landowners Meeting - November 12, 2026**

**For Election (1 Supervisor):** The (1) candidate receiving the highest number of votes will receive a four (4) year term. The term of office for each successful candidate shall commence upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Currents Community Development District and described as follows:

<u>Description</u>	<u>Acreage</u>
_____	_____
_____	_____
_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

**Attach Proxy.**

I, \_\_\_\_\_, as Landowner, or as the proxy holder of \_\_\_\_\_ (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

SEAT #	NAME OF CANDIDATE	NUMBER OF VOTES
5		

Date: \_\_\_\_\_

Signed: \_\_\_\_\_  
 Printed Name: \_\_\_\_\_

## RESOLUTION 2026-10

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT IMPLEMENTING SECTION 190.006(3), FLORIDA STATUTES, AND REQUESTING THAT THE COLLIER COUNTY SUPERVISOR OF ELECTIONS BEGIN CONDUCTING THE DISTRICT'S GENERAL ELECTIONS; PROVIDING FOR COMPENSATION; SETTING FORTH THE TERMS OFFICE; AUTHORIZING NOTICE OF THE QUALIFYING PERIOD; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.**

**WHEREAS**, Currents Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Collier County, Florida; and

**WHEREAS**, the District was established in Collier County, Florida by Ordinance 2019-14, effective June 19, 2019; and

**WHEREAS**, the District's Board of Supervisors (the "Board") consists of five (5) members; and

**WHEREAS**, Chapter 190, Section 190.006(3)(a), Florida Statutes provides that following the sixth year after establishment and once a District reaches 250 qualified electors, the positions of two (2) members of the Board Supervisors whose terms are expiring shall be filled by qualified electors of the District, elected by the qualified electors of the District, for four-year terms; and

**WHEREAS**, because the District is now qualified to have the members of the Board elected by the qualified electors of the District, the Board seeks to implement section 190.006(3), Florida Statutes, and to instruct the Collier County Supervisor of Elections (the "Supervisor") to conduct the District's general election (the "General Election").

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT:**

1. **RECITALS.** The foregoing recitals are true and correct and incorporated herein by reference.

2. **GENERAL ELECTION SEATS.** Seat 2, currently held by Valeria Lagunas Silva and Seat 4, currently held by Tommy Dean, are scheduled for the General Election in November 2026. Seat 1, currently held by Felipe Gonzalez, Seat 3, currently held by Jarret English, are scheduled for the General Election in 2028. Seat 5, currently held by Ryan Futch is scheduled for General Election in 2030. The District Manager is hereby authorized to notify the Supervisor of Elections as to what seats are subject to General Election for the current election year, and for each subsequent election year.

3. **QUALIFICATION PROCESS.** For each General Election, all candidates shall qualify for individual seats in accordance with Section 99.061, Florida Statutes, and must also

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT  
RESOLUTION 2026-10**

**May 14, 2026**

be a qualified elector of the District. A qualified elector is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with the Collier County Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, Florida Statutes.

4. **COMPENSATION.** Pursuant to Section 190.006(8), Florida Statutes, each member of the Board shall be entitled to receive for his or her service an amount not to exceed \$200 per meeting of the Board, not to exceed \$4,800 per year per member.

5. **TERM OF OFFICE.** The term of office for the individuals to be elected to the Board in the General Election is four (4) years. The newly elected Board members shall assume office on the second Tuesday following the election.

6. **REQUEST TO SUPERVISOR OF ELECTIONS.** The District hereby requests the Supervisor to conduct the District's General Election in November, 2026, and for each subsequent General Election unless otherwise directed by the District's Manager. The District understands that it will be responsible to pay for its proportionate share of the General Election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor.

7. **PUBLICATION.** The District Manager is directed to publish a notice of the qualifying period for each General Election, in a form substantially similar to **Exhibit A** attached hereto.

8. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

9. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

**PASSED AND ADOPTED** by the Board of Supervisors of the Currents Community Development District, Collier County, Florida on this 14th day of May 2026.

**ATTEST:**

**CURRENTS COMMUNITY DEVELOPMENT  
DISTRICT**

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James P. Ward, Secretary

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Felipe Gonzalez, Chairperson

## Exhibit A

### **NOTICE OF QUALIFYING PERIOD FOR CANDIDATES FOR THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

Notice is hereby given that the qualifying period for candidates for the office of Supervisor of the Currents Community Development District will commence at **Noon on June 8, 2026 and close at Noon on June 12, 2026.**

Candidates must qualify for the office of Supervisor with the Collier County Supervisor of Elections located in the **Rev Dr Martin Luther King Jr Building, 3750 Enterprise Avenue, Naples, Florida 34104.** Candidates may pre-qualify prior to the official qualifying period subject to the rules and procedures of the Supervisor of Elections. Each candidate shall qualify for an individual seat in accordance with Section 99.061, Florida Statutes, and must also be a qualified elector of the District. A qualified elector is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with the Collier County Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, Florida Statutes.

The Currents Community Development District has **two (2)** seats up for election, specifically Seat 2 and Seat 4, and shall carry a four-year term of office. Elections are nonpartisan and will be held at the same time as the general election on Tuesday, November 3, 2026, in the manner prescribed by law for general elections.

For additional information, please contact the Collier County Supervisor of Elections in the Rev Dr Martin Luther King Jr Building, 3750 Enterprise Avenue, Naples, Florida 34104, Phone: (239) 252-8683 or [www.colliervotes.gov](http://www.colliervotes.gov) .

**Currents Community Development District  
James P. Ward, District Manager**

Publish: Sunday - May 24, 2026

## RESOLUTION 2026-11

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT APPROVING THE AGREEMENTS WITH PFM MANAGEMENT SERVICES LLC, AND PFM FINANCIAL ADVISORS LLC; AUTHORIZING THE CHAIRPERSON TO EXECUTE THE AGREEMENTS; PROVIDING GENERAL AUTHORIZATION; AND ADDRESSING CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.**

### RECITALS

**WHEREAS**, the Currents Community Development District ("**District**") is a local unit of special-purpose government creating and existing pursuant to [Chapter 190, Florida Statutes](#), being situated entirely within Collier County, Florida; and

**WHEREAS**, the Board of Supervisors of the District ("**Board**") has previously entered into that certain District Management Services Agreement, effective as of September 11, 2019 ("Agreement") between the District and J P Ward and Associates LLC, attached hereto as **Exhibit A**, for District Management Services; and

**WHEREAS**, effective as of May 1, 2026, JP Ward and Associates LLC, has been acquired by PFM Management Services LLC; and

**WHEREAS**, the District desires to approve the District Management Agreement with PFM Management Services LLC, attached hereto as **Exhibit B**, and the Financial Advisory Contract with PFM Financial Advisors LLC, attached hereto as **Exhibit C**; and

**WHEREAS**, the District desires to authorize the Chairperson, in connection with the recommendation of District Staff, to finalize, and execute the District Management Agreement and the Financial Advisory Contract on the District's behalf.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. FINDINGS.** The recitals as stated above are true and correct and by this reference are incorporated into and form a material part of this Resolution.

**SECTION 2. EXECUTION OF AGREEMENT AND CONTRACT.** The Chairperson is authorized to execute the District Management Agreement and the Financial Advisory Contract at a time to be determined by the Chairperson.

**SECTION 3. CONFLICTS.** If any provision of this Resolution is held to be in conflict with another resolution of the District, the resolutions shall be read to harmony to the extent possible,

and, otherwise, the terms of this Resolution shall control with respect to the subject matter addressed herein.

**SECTION 4. SEVERABILITY AND INVALID PROVISIONS.** If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

**SECTION 5. PROVIDING FOR AN EFFECTIVE DATE.** This Resolution shall become effective immediately upon passage.

**PASSED AND ADOPTED** by the Board of Supervisors of the Currents Community Development District, Collier County, Florida, this 14th day of May 2026.

**ATTEST:**

**CURRENTS COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Felipe Gonzalez, Chairperson

- Exhibit A:** J P Ward and Associates LLC District Management Services Agreement
- Exhibit B:** PFM Management Services LLC District Management Agreement
- Exhibit C:** PFM Financial Advisors LLC Financial Advisory Contract

**Exhibit A:**

J P Ward and Associates LLC District Management Services Agreement

**AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC**

THIS AGREEMENT, made and entered into on this 11<sup>th</sup> day of September, 2019, by and between the Currents Development District, hereinafter referred to as "DISTRICT", and the firm of *JPWARD and Associates, LLC*, hereinafter referred to as "MANAGER", whose address is 2900 Northeast 12<sup>th</sup> Terrace, Suite 1, Oakland Park, Florida 33334.

WITNESSETH:

WHEREAS, the DISTRICT desires to employ the services of the MANAGER for the purpose of providing management, financial and accounting services for the Currents Community Development District, as required to meet the needs of the District during the contract period; and

WHEREAS, the MANAGER desires to assist the DISTRICT with such matters,

**NOW, THEREFORE, in consideration of the mutual covenants and agreements expressed herein the parties agree as follows:**

1. The DISTRICT hereby engages the MANAGER for the services and fees described in Exhibit A, attached hereto and incorporated by reference herein.
2. The DISTRICT agrees to compensate the MANAGER in accordance with the fee schedule set forth in Exhibit A, which amount shall be payable in equal monthly installments at the beginning of each month, and may be amended annually as evidenced by the budget adopted by the Board. The total and cumulative amount of this contract shall not exceed the amount of funds annually budgeted for these services. In addition, the DISTRICT agrees to compensate MANAGER for reimbursable expenses incurred during the course of performance of this contract, including, but not limited to, out-of-pocket expenses for travel, express mail, computerized research, word processing charges, long distance telephone, postage, photocopying, courier and computer services.
3. Subject to the provisions for termination as set forth below, the term of this Agreement shall begin on the date of this agreement. The Agreement may be terminated as follows:
  - a) upon notice by the DISTRICT for "good cause", which shall include misfeasance, malfeasance, nonfeasance or dereliction of duties by MANAGER, unless Paragraph "C" of this section applies.
  - b) upon the dissolution or court-declared invalidity of the DISTRICT; or
  - c) by either party, for any reason, upon 60 days written notice provided; however, should this Agreement be terminated, MANAGER will take all reasonable and necessary actions

**AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC**

to transfer all the books and records of the DISTRICT in his possession in an orderly fashion to the DISTRICT or its designee.

4. The MANAGER shall devote such time as is necessary to complete the duties and responsibilities assigned to the MANAGER under this Agreement.
5. The signature on this Agreement by the MANAGER shall act as the execution of a truth-in-negotiation certificate certifying that the wage rates and costs used to determine the compensation provided for in the Agreement are accurate, complete and current as of the date of this Agreement.
6. The MANAGER represents that it presently has no interest and shall acquire no interest, either direct or indirect, which would conflict in any manner with the performance of services required hereunder, as provided for in the standard set forth in Section 112.311, Florida Statutes. The MANAGER further represents that no person having any interest shall be employed for said performance.
7. The MANAGER shall promptly notify the DISTRICT in writing by certified mail of all potential conflicts of interest for any prospective business association, interest or other circumstance which may influence or appear to influence the MANAGER'S judgment or quality of services being provided hereunder. Such written notification shall identify the prospective business association, interest or circumstance, the nature of work that the MANAGER may undertake and request an opinion of the DISTRICT as to whether the association, interest or circumstance would, in the opinion of the DISTRICT, constitute a conflict of interest if entered into by the MANAGER. The DISTRICT agrees to notify the MANAGER of its opinion by certified mail within thirty (30) days of receipt of notification by the MANAGER. If, in the opinion of the DISTRICT, the prospective business association, interest or circumstance would not constitute a conflict of interest by the MANAGER, the DISTRICT shall so state in its opinion and the association, interest, or circumstance shall not be deemed in conflict of interest with respect to services provided to the DISTRICT by the MANAGER under the terms of this Contract. This Agreement does not prohibit the MANAGER from performing services for any other special purpose taxing DISTRICT, and such assignment shall not constitute a conflict of interest under this Agreement.
8. The MANAGER warrants and represents that all of its employees are treated equally during employment without regard to race, color, physical handicap, religion, sex, age or national origin.
9. The MANAGER hereby represents and warrants that it has and will continue to conduct its business activities in a professional manner and that all services shall be performed by skilled and competent personnel to the highest professional standards.

**AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC**

10. The DISTRICT acknowledges that the MANAGER is not an attorney and may not render legal advice or opinions. Although the MANAGER may participate in the accumulation of information necessary for use in documents required by the DISTRICT in order to finalize any particular matters, such information shall be verified by the DISTRICT as to its correctness; provided, however, that the DISTRICT shall not be required to verify the correctness of any information originated by the MANAGER or the correctness of any information originated by the MANAGER which the MANAGER has used to formulate its opinions and advice given to the DISTRICT.
11. This Agreement shall be governed by the laws of the State of Florida. Any and all legal action necessary to enforce the Agreement will be held in Collier County. No remedy herein conferred upon any party is intended to be exclusive of any other remedy and each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity or by statute or otherwise. No single or partial exercise by any party of any right, power, or remedy hereunder shall preclude any other or further exercise thereof.

In any action brought by either party for the enforcement of the obligations of the other party, the prevailing party shall be entitled to recover reasonable attorney's fees.

12. All notices required in this Agreement shall be sent by U.S. Mail, Overnight Service, such as Federal Express or such other service as may be available for overnight delivery or by electronic mail (e-mail), and if sent to the DISTRICT shall be sent to:

Currents  
Attention: \_\_\_\_\_  
Chairman, Board of Supervisor's  
551 Cattlemen Road, Suite 200  
Sarasota, Florida 34232

With a copy to:  
District Counsel  
Attention: Mr. Greg Urbancic  
Coleman, Yovanovich & Koester  
4001 Tamiami Trail North, Suite 300  
Naples, Florida 34103

And if sent to the MANAGER:  
**JPWard and Associates LLC**  
Attention: Mr. James P. Ward  
2900 Northeast 12<sup>th</sup> Terrace, Suite 1  
Oakland Park, Florida 33334

***AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC***

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Exhibit A

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***Management and Administrative Services***

*JPWARD and Associates, LLC* will perform all required Management and Administrative functions of the District, which will include but not be limited to the following:

- Attend all meetings of the Board of Supervisors and provide the Board with meaningful dialogue of the issues before the Board for action.
- Identification of significant policies, including analysis of policy implementation with administrative and financial impact statement and effect on the District.
- Develop and train members of the Board of Supervisor's in the requirements of Florida Law's, including, but not limited to, public officers and employees, and the conduct of District business.
- Implementation of Budget directives.
- Coordination for the following services:
  - Insurance, General Liability along with Director's and Officer's Liability
  - Independent Auditor Services
  - Such other services as may be identified from time to time
- Provide required annual disclosure information:
  - Designation of Registered Office and Registered Agent
  - Public Meeting Schedule
- Assist in the Preparation of the Audited Financial Statements
- Provide Oath of Office and notary public for all newly elected members of the Board of Supervisors.

# **AGREEMENT FOR SERVICES Between Currents Community Development District and JPWARD and Associates, LLC**

## ***Administrative Services***

***JPWARD and Associates, LLC*** will perform all required Recording Secretary functions of the District, which will include but not be limited to the following:

- Preparation of all Board Agendas and coordination of receipt of sufficient material for Board of Supervisors to make informed policy decisions.
- Prepare and advertise all notices of meetings in an authorized newspaper of circulation in the County in which the District is located.
- Record and transcribe all meetings of the Board of Supervisors including regular meetings, special meetings, workshops and public hearing(s). The recording and verbatim transcription (edited for grammar) of meetings of the Board provide an essential link to maintaining a highly accurate public record. These minutes are maintained by ***JPWARD and Associates, LLC*** in perpetuity for the District and sent to the appropriate governmental agencies in accordance with Florida Law.
- Maintain all other District Public Records, including Agreements, Contracts, Resolutions in accordance with Florida Law for the District.
- Our firm utilizes a completely computerized system for Record Storage, Maintenance and Retrieval, and your records are available electronically once they have been scanned into our systems.
- Maintain District Seal.
- Satisfy Public Records Requests in a timely, professional and efficient manner.

***AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC***

*Financial Accounting Services*

*JPWARD and Associates, LLC* will perform all required financial accounting functions of the District, which will include but not be limited to the following:

- Prepare a Proposed Budget that achieves maximum cost-to-benefit equity for approval.
- Submit a Proposed Budget to Board of Supervisors in accordance with Chapter 190, Florida Statutes.
- Modify Proposed Budget for consideration by the Board of Supervisors at the District's advertised Public Hearing.
- Prepare Budget and Assessment Resolutions as required by Chapter 190, Florida Statutes.
- Establish Budget Public Hearing(s) and dates.
- Establish Board of Supervisors workshop dates (if required).
- Coordinate Budget preparation with District Board, Engineer, Attorney and Collection Agent.
- Prepare Budget Resolution approving the District Manager's Budget and authorization to set public hearing.
- Prepare Budget Resolution adopting the District Manager's Budget, as modified by the Board of Supervisors.
- Prepare Agendas for Budget Hearings and attend all Board of Supervisor meetings.
- Attend all workshop(s) and public hearing(s) and be available to answer questions by the Board and the Public.
- If necessary, prepare and coordinate applications for:
  - Federal I.D. Number
  - Tax Exemption Certificate
- Establish Government Fund Accounting System in accordance with the Uniform Accounting System prescribed by Department of Banking and Finance for

***AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC***

Government Accounting, Generally Accepted Accounting Principles (GAAP) and Government Accounting Standards Board (GASB).

- Prepare Required Investment Policies and Procedures pursuant to Chapter 218, Florida Statutes.
- Preparation of Annual Financial Report
- Preparation of Public Depositor's Report
- Administer purchase order system, periodic payment of invoices.
- Coordination of tax collection and miscellaneous receivables.
- Preparation of all required schedules for year end audit:
  - Prepare schedule of Bank Reconciliations
  - Prepare cash and Investment Confirmations for distribution to Authorized Public Depositories and Trustee of District Bond Issues
  - Prepare analysis of Accounts Receivable
  - Prepare schedule of Interfund Accounts
  - Prepare schedule of Payables from the Governments
  - Prepare schedule of all Prepaid Expenses
  - Prepare debt Confirmation Schedules
  - Prepare schedule of Accounts Payable
  - Prepare schedule of Assessment Revenue compared to Budget
  - Prepare schedule of Investments and Accrued Interest
  - Prepare analysis of All Other Revenue
  - Prepare schedule of Operating Transfers
  - Prepare schedule of Cash Receipts and Cash Disbursements
  - Prepare analysis of Cost of Development and Construction in Progress
  - Prepare analysis of Reserves for Encumbrances
  - Prepare Amortization and Depreciation Schedules
  - Prepare General Fixed Asset and General Long-Term Debt Account Groups
  - General Fixed Asset Accounting

**AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC**

- o Assets constructed by or donated to the District for maintenance
- o Inventories of District property in accordance with the Rules of the Auditor General

**Special Assessment Services – On-going Yearly Maintenance of the District’s Assessment Roll and Lien Book.**

- Prepare Assessment Resolution levying the Assessments on the property in the District and preparation of Assessment Roll.
- Prepare and maintain a property database by using information obtained by local Property Appraisers secured roll.
- Review and compare information received from the Property Appraiser to prior years’ rolls, to insure that the District rolls are in compliance with the law and that *JPWard and Associates, LLC* has obtained all the pertinent information to prepare accurate assessments.
- Periodically update the database for all activity such as transfer of title, payment of annual assessment, prepayment of principal.
- Act as the primary contact to answer property owner questions regarding special assessments, tax bills, etc. Provide pay off information upon request to property owner.
- Upon adoption of the Budget and assessments, coordinate with the Office of the Property Appraiser and Tax Collector to insure correct application of assessments and receipt of District funds.
- Act as primary contact to answer property owners’ questions regarding the capital assessment.

**Assessment Methodology Services**

*JPWard and Associates, LLC* will prepare the Special Assessment Methodology necessary to assist the District in formulating it’s financial goals and strategies for the issuance of any proposed Debt Financings.

**AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC**

- Research, identify and evaluate outstanding funding issues that need to be addressed during the development of the capital improvement plan for the infrastructure for the project.
- Develop a fair and reasonable method of apportionment and accurate classification of parcels using the current ad valorem roll and development plan from the developer.
- Review the assessment methodology for legal sufficiency and compatibility with the uniform method of collection via the tax toll.
- Create a preliminary assessment roll database using the most current tax roll and apply the apportionment methodology to the database to test the validity and legal sufficiency.
- Calculate a proforma schedule of assessment rates, including par debt allocated to all properties, and estimated annual cost.
- Calculate a proforma schedule of rates based on the developed apportionment methodology and revenue requirements for the assessment program.

**Dissemination Agent Services (NOT INCLUDED IN PROPOSAL)**

*JPWard and Associates* will provide the required services to comply with the Securities and Exchange Commission Rule 15c2-12 as set forth in the Dissemination Agreement and the Continuing Disclosure Agreement that were entered into for the District's Series 1999 and Series 2007 Bonds.

- Develop information collection systems to be used to comply with the requirements of the Continuing Disclosure Agreement.
- Collect all information required for the Annual Report required by the Continuing Disclosure Agreement and electronically provide to the National Repository Site.
- Work with the Trustee and report any significant events required pursuant to the Continuing Disclosure Agreement.

**AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC**

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**Exhibit A – Fee Schedule**

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**District Management and Administrative Services**

**Management**

**\$40,000 Yearly**

- Twelve (12) Meetings are included
- Additional meetings
  - i. \$175.00 per hour plus travel time.
  - ii. Travel is billed at actual cost for Air travel and at the approved IRS rate for automobile.
- Scanning of Documents before the Contract Period.
  - i. We have noted that some companies have maintained the District’s records in paper format and stored at various locations. We would recommend that we remove those records from storage and scan them into our computerized system for easy retrieval. Many of these documents are permanent records of the District and required to be maintained in perpetuity. Records that have met their records retention requirements of Florida Law can be disposed of accordingly. Paper records received from the prior management firm will be professionally scanned, and our fee is \$45.00 per hour.
- Fax Services
  - i. With the use of our electronic systems we do not utilize fax machines for any of our documents. All documents are electronic and sent electronically to requesting parties. For parties requesting Fax Documents the actual cost of faxing documents will be billed to the District and we will bill the requesting party for those services.
- Cassette Tape Conversion
  - i. We utilize a digital recorder for all Board Meetings, which are available on our Systems. We have noted that some Companies utilize cassette tapes, and these recordings are required to be maintained in perpetuity by the District. The technologies available today lend itself to the conversion of these tapes to a digital format which will protect the District and preserve the public record. As such, we will coordinate with a firm that will convert those tapes to a digital format and bill the District

**AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC**

only the actual cost of conversion, without any fee or markup. Once these tapes have been converted to a digital format, we will maintain these digital records on our Systems for the District.

**Financial Accounting**

General Fund, Debt Service and Capital Projects Funds Debt Service and Capital Projects Funds are considered one fund if within one Bond Issue.	\$8,000/fund
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■ Computer Services	Included
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**Dissemination Agent Services**

For each Bond Issue (Billed monthly beginning at Issuance	N/A
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**Special Assessment Services**

■ On-going Yearly maintenance of District’s Assessment Roll and Lien Book for each Fund	\$8,000
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i. Estoppel Letters for Assessment Liens	\$50
▪ Billed to the Requesting Party	

■ Preparation of Special Assessment Methodology	\$25,000
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**Issuance and Re-Financing of Bonds**

■ Management Services for Issuance of Bonds	\$25,000
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**Expense Reimbursement Policy**

The following is JPWARD and Associates, LLC standard expense reimbursement policy for Community Development District representation. This policy applies unless a different arrangement has been negotiated based on the unique circumstances of a particular client.

All expenses are billed monthly.

Telephone: All telephone charges are billed at an amount approximating actual cost.

**AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC**

Photocopying and Printing: In-house photocopying and printing is charged at \$.25 per page (black and white) and \$.50 per page (color). Outside copying, printing and binding will be billed as a pass-through of the direct vendor's charges.

Facsimile Services: With the use of our electronic systems we do not utilize fax machines for any of our documents. All documents are electronic and sent electronically to requesting parties. For parties requesting Fax Documents the actual cost of faxing documents will be billed to the District and we will bill the requesting party for those services.

Postage: Postage is billed at actual cost.

Overnight Deliver: Overnight delivery is billed at actual cost.

Travel: Travel (including air fare, rental cars, taxicabs, hotel, meals, tips, etc.) is billed at actual cost not to exceed the charges permitted pursuant to Section 112.061 Florida Statutes, as amended.

**AGREEMENT FOR SERVICES Between  
Currents Community Development District  
and JPWARD and Associates, LLC**

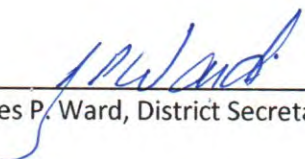
Either party may change the address for notice purposes pursuant to this Agreement by sending notice to the address noted herein or such other address if the parties address has been changed subsequent to the date of this Agreement.

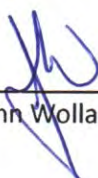
13. The foregoing terms and conditions constitute the entire Agreement between the parties hereto and any representation not contained herein shall be null and void and no force and effect. Further this Agreement may be amended only in writing upon mutual consent of the parties hereto.
  
14. No amendments and/or modifications of this Agreement shall be valid unless in writing and signed by each of the parties. This agreement shall be automatically renewable each Fiscal Year of the DISTRICT, unless otherwise terminated by either party. The DISTRICT will consider price adjustments each twelve (12) month period to compensate for market conditions and the anticipated type and amount of work to be performed during the next twelve (12) month period. Such evidence of price adjustments will be approved by the DISTRICT in its adopted Fiscal Year Budget.

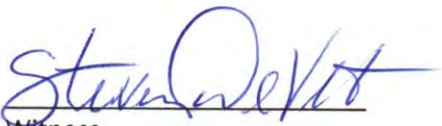
IN WITNESS WHEREOF, the Board of Supervisors of the Currents Community Development District has made and executed this Contract on behalf of the DISTRICT and the MANAGER have each, respectively, by an authorized person or agent, hereunder set their hands and seals on the date and year first above written.

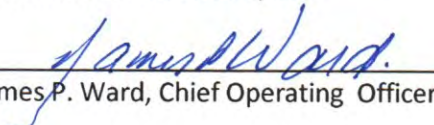
Signed and Sealed  
In the presence of:

**BOARD OF SUPERVISORS  
CURRENTS COMMUNITY DEVELOPMENT  
DISTRICT**

  
\_\_\_\_\_  
James P. Ward, District Secretary

  
\_\_\_\_\_  
John Wollard, Chairman

  
\_\_\_\_\_  
Witness  
Print Name: Steven DeVito

*JPWARD and Associates, LLC*  
  
\_\_\_\_\_  
James P. Ward, Chief Operating Officer

**Exhibit B:**

PFM Management Services LLC District Management Agreement

## DISTRICT MANAGEMENT

This District Management Agreement (this "Agreement"), made and entered into this 1<sup>st</sup> day of May 2026 (the "Effective Date") by and between **Currents Community Development District** ("DISTRICT") and **PFM Management Services LLC** (hereinafter called the "MANAGER") sets forth the terms and conditions under which MANAGER shall provide services.

**WHEREAS**, the DISTRICT desires to obtain the services of a MANAGER to provide District Management Services; and

**WHEREAS**, MANAGER is capable of providing the necessary services.

**NOW, THEREFORE**, in consideration of the above mentioned premises and intending to be legally bound hereby, the DISTRICT and MANAGER agree as follows:

### I. SCOPE OF SERVICES

MANAGER shall provide District Management Services as set forth in Exhibit A to this Agreement. Any material changes in or additions to the scope of services described in Exhibit A shall be promptly reflected in a written supplement or amendment to this Agreement. Services provided by MANAGER which are not specifically referenced in the scope of services set forth in Exhibit A of this Agreement shall be completed as agreed in writing in advance between the DISTRICT and MANAGER. Upon request of DISTRICT, MANAGER or an affiliate of MANAGER may agree to additional services to be provided by MANAGER or an affiliate of MANAGER, by a separate agreement between the DISTRICT and MANAGER or its respective affiliate.

### II. WORK SCHEDULE

The services of MANAGER are to commence as soon as practicable after the execution of this Agreement and a request by the DISTRICT for such service.

### III. COMPENSATION

For the services provided under this Agreement, MANAGER's professional fees shall be paid as provided in Exhibit B to this Agreement and DISTRICT shall pay expenses and fees for other services not set forth in Exhibit A as provided below.

#### 1. Reimbursable Expenses

In addition to fees for services, MANAGER will be reimbursed for necessary, reasonable, and documented out-of-pocket expenses incurred, including travel, meals, lodging, telephone, mail, and other ordinary cost and any actual extraordinary cost for graphics, printing, data processing and computer time which are incurred by MANAGER only as authorized by the DISTRICT's approved budget. Documentation of such expenses will be provided to the DISTRICT upon request.

## 2. Other Services

Any services which are not included in the scope of services set forth in Exhibit A of this Agreement will be subject to separate, mutually acceptable fee structures.

## **IV. TERM AND TERMINATION**

This Agreement shall be effective from the Effective Date and shall continue until terminated by either party as provided herein. The DISTRICT has the right to terminate this Agreement for "good cause" which shall include misfeasance, malfeasance, nonfeasance or dereliction of duties by the MANAGER which, in each case, the MANAGER fails to cure within 10 days of notice thereof. Termination for "good cause" shall be effected immediately by provision of written notice to MANAGER. Either party hereto shall have the right to terminate this Agreement, at any time and for any reason whatsoever, upon (i) the DISTRICT providing to the MANAGER a minimum of thirty (30) days advance written notice of its intention to terminate or (ii) the MANAGER providing to the DISTRICT a minimum of sixty (60) days advance written notice of its intention to terminate. All notices shall be mailed to the person and address specified for use in the giving of notice, in paragraph 10, hereof. Should the relationship be terminated, MANAGER will be paid for all services performed and costs and expenses incurred up to the termination date.

## **V. ASSIGNMENT**

Neither party may assign this Agreement or its rights or obligations hereunder without the prior written consent of the other; provided, however, that MANAGER may, upon notice to the DISTRICT, assign MANAGER's rights and obligations under this Agreement to any subsidiary or affiliate of MANAGER or a successor of MANAGER in connection with the sale of all or substantially all of MANAGER's assets. Subject to the foregoing, this Agreement shall be binding on the parties hereto and their respective successors and assigns.

## **VI. OWNERSHIP OF INFORMATION, REPORTS, AND DATA**

All information, data, reports, and records in the possession of the DISTRICT or any third party necessary for carrying out any services to be performed under this Agreement ("Data") shall be furnished to MANAGER. DISTRICT may rely on the Data in connection with its provision of the services under this Agreement and the provider thereof shall remain solely responsible for the adequacy, accuracy or completeness of such Data.

## **VII. NOTICES**

All notices given under this Agreement shall be in writing, sent by certified mail, return receipt requested, or by nationally recognized courier, with written verification of receipt. Notices shall be addressed to the party for whom it is intended, at the designated addresses below. The parties designate the following as the respective places for giving notice, to-wit:

**DISTRICT:**

Currents Community Development District  
3501 Quadrangle Blvd., Suite 270  
Orlando, FL 32817  
Attention: District Manager

**With A Copy To:**

Coleman, Yovanovich & Koester, P.A.  
4001 Tamiami Trail North, Suite 300  
Naples, Florida 34103  
Attention: Gregory L. Urbancic, Esq.

**MANAGER:**

PFM Management Services LLC  
3501 Quadrangle Blvd., Suite 270  
Orlando, FL 32817  
Attention: Jennifer Walden

**VIII. TITLE TRANSFER**

All materials, except functioning or dynamic financial models, prepared by MANAGER pursuant exclusively to this Agreement shall be the property of the DISTRICT. Subject to the foregoing exception, upon termination of this Agreement, at DISTRICT's reasonable request no later than three (3) years after the termination of this Agreement MANAGER shall deliver to the DISTRICT copies of any and all materials or documents prepared, kept or maintained in accordance with this Agreement.

**IX. MANAGER'S REPRESENTATIVES**

1. Assignment of Named Individuals

The services set forth in this Agreement shall be provided by professional employees of MANAGER or affiliates of MANAGER in its sole discretion. The MANAGER may, from time to time, supplement or otherwise amend the team members.

2. Changes in Staff Requested by the DISTRICT

The DISTRICT has the right to request, for any reason, MANAGER to replace any member of the MANAGER staff. Should the DISTRICT make such a request, MANAGER shall promptly suggest a substitute for approval by the DISTRICT.

**X. INSURANCE**

MANAGER shall maintain insurance coverage with policy limits not less than as stated in Exhibit C.

## **XI. GENERAL PROVISIONS**

### 1. MANAGER Not to Participate as Underwriter

The MANAGER is precluded from being an underwriter of any debt obligations issued by the DISTRICT and shall not participate, in any manner, in the initial offering for the issuance of any of the DISTRICT's debt obligations.

### 2. Limitation of Liability; Indemnification

To the extent not referenced herein, MANAGER shall not be responsible for the acts or omissions of any other contractor or any of its subcontractors, suppliers, or of any other individual or entity performing services which are not under the control or supervision of the MANAGER.

**DISTRICT INDEMNIFICATION.** To the extent allowable under applicable law (and only to the extent of the limitations of liability set forth in Section 768.28, Florida Statutes), and except and to the extent caused by the negligence or reckless and/or willful misconduct of the MANAGER, the DISTRICT agrees to indemnify, defend, and hold harmless the MANAGER and its officers, supervisors, staff, and employees from and against any and all liability, claims, actions, suits, demands, assessments or judgments asserted and any and all losses, liabilities, damages, costs, court costs, and expenses, including attorney's fees, that MANAGER may hereafter incur, become responsible for, or be caused to pay out arising out of or relating to the negligent or intentionally wrongful acts or omissions of the DISTRICT. The indemnification provided for herein shall not be deemed exclusive of any other rights to which the MANAGER may be entitled and shall continue after the MANAGER has ceased to be engaged under this Agreement.

**MANAGER INDEMNIFICATION.** The MANAGER agrees to indemnify, defend, and hold harmless the DISTRICT and its officers, supervisors, staff, and employees from and against any and all liability, claims, actions, suits, demands, assessments or judgments asserted and any and all losses, liabilities, damages, costs, court costs, and expenses, including attorney's fees, that the DISTRICT may hereafter incur, become responsible for, or be caused to pay out arising out of or relating to the failure to perform under this Agreement or at law, or negligent, reckless, and/or intentionally wrongful acts or omissions of the MANAGER. The indemnification provided for herein shall not be deemed exclusive of any other rights to which the DISTRICT may be entitled and shall continue after the MANAGER has ceased to be engaged under this Agreement.

**SOVEREIGN IMMUNITY; INDEMNIFICATION OBLIGATIONS.** Nothing herein shall be construed to waive or limit the DISTRICT'S sovereign immunity limitations of liability as provided in Section 768.28, Florida Statutes, or other applicable law. Indemnification obligations under this Agreement shall include the payment of all settlements, judgments, damages, liquidated damages, penalties, forfeitures, back pay awards, court costs, arbitration and/or mediation costs, litigation expenses, attorney fees, and paralegal fees (incurred in court, out of court, on appeal, or in bankruptcy proceedings) as ordered.

### 3. Disclaimer of MANAGER

The DISTRICT acknowledges that the MANAGER is not an attorney and may not render legal advice or opinions. Although the MANAGER may participate in accumulating information necessary for documents required by the DISTRICT to finalize any particular financing, such information shall be verified by the DISTRICT as to its correctness; provided, however, that the DISTRICT shall not be required to verify the correctness of any information originated by the MANAGER or the correctness of any information originated by the MANAGER which the MANAGER has used to formulate its opinions and advice given to the DISTRICT.

### 4. Attorney Fees and Governing Law

MANAGER and the DISTRICT agree that, should a disagreement arise as to the terms or enforcement of any provision of this Agreement, each party will in good faith attempt to resolve said disagreement prior to pursuing other action. This Agreement shall be construed, enforced, and administered in accordance with the laws of the State of Florida. In the event either party is required to take any action to enforce this Agreement, the substantially prevailing party shall be entitled to attorney's fees and costs, including fees and costs incurred in determining entitlement to and reasonableness of such fees and costs.

### 5. Time of the Essence

The DISTRICT and the MANAGER agree that time is of the essence and that the services of the MANAGER shall be performed expeditiously.

### 6. Entire Agreement

This Agreement represents the entire agreement between DISTRICT and MANAGER for District Management Services contemplated hereby and supersedes all prior agreements, contracts, arrangements, or communications between the parties with respect to the subject matter addressed herein, whether oral or written. This Agreement may not be amended or modified except in writing signed by both parties. For the sake of clarity, any separate agreement between DISTRICT and MANAGER or any affiliate of MANAGER shall not in any way be deemed an amendment or modification of this Agreement. The invalidity in whole or in part of any provision of this Agreement shall not void or affect the validity of any other provision.

### 7. Authority to Execute and Counterparts

Each party to this Agreement represents, warrants, and covenants to the other that the person or persons signing this Agreement on behalf of such party is authorized and empowered to sign and deliver this Agreement for such party, that such party has the lawful authority to enter into this relationship, and that the governing or managing body of each party has approved this relationship and has similarly authorized the execution of this Agreement. This Agreement may be signed in any number of counterparts, each of which shall be an original and all of which when taken together shall constitute one and the same document.

### 8. Public Records Disclosure

MANAGER understands and agrees that all documents of any kind provided to the DISTRICT in connection with this Agreement may be public records, and, accordingly, MANAGER agrees to comply with all applicable provisions of Florida law in handling such records, including but not limited to Section 119.0701, Florida Statutes. Consultant acknowledges that the designated public records custodian for the DISTRICT is PFM Management Services LLC

("Public Records Custodian"). Among other requirements and to the extent applicable by law, the MANAGER shall 1) keep and maintain public records required by the DISTRICT to perform the service; 2) upon request by the Public Records Custodian, provide the DISTRICT with the requested public records or allow the records to be inspected or copied within a reasonable time period at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes; 3) ensure that public records which are exempt or confidential, and exempt from public records disclosure requirements, are not disclosed except as authorized by law for the duration of the Agreement term and following the Agreement term if the MANAGER does not transfer the records to the Public Records Custodian of the DISTRICT; and 4) upon completion of the Agreement, transfer to the DISTRICT, at no cost, all public records in MANAGER's possession or, alternatively, keep, maintain and meet all applicable requirements for retaining public records pursuant to Florida laws. When such public records are transferred by the MANAGER, the MANAGER shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the DISTRICT in a format that is compatible with Microsoft Word or Adobe PDF formats.

**IF THE CONTRACTOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE MANAGER'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS CONTRACT, CONTACT THE CUSTODIAN OF PUBLIC RECORDS AT (407) 723-5900, RECORDREQUEST@PFM.COM, OR 3501 QUADRANGLE BLVD., SUITE 270, ORLANDO, FLORIDA 32817.**

9. E-Verify Requirements.

The Manager shall comply with and perform all applicable provisions of Section 448.095, Florida Statutes. Accordingly, beginning January 1, 2021, to the extent required by Florida Statute, Manager shall register with and use the United States Department of Homeland Security's E-Verify system to verify the work authorization status of all newly hired employees. The District may terminate this Agreement immediately for cause if there is a good faith belief that the Manager has knowingly violated Section 448.091, Florida Statutes. If the Manager anticipates entering into agreements with a subcontractor for the Services, Manager will not enter into the subcontractor agreement without first receiving an affidavit from the subcontractor regarding compliance with Section 448.095, Florida Statutes, and stating that the subcontractor does not employ, contract with, or subcontract with an unauthorized alien. Manager shall maintain a copy of such affidavit for the duration of the agreement and provide a copy to the District upon request. In the event that the District has a good faith belief that a subcontractor has knowingly violated Section 448.095, Florida Statutes, but the Manager has otherwise complied with its obligations hereunder, the District shall promptly notify the Manager.

The Manager agrees to immediately terminate the agreement with the subcontractor upon notice from the District. Further, absent such notification from the District, the Manager or any subcontractor who has a good faith belief that a person or entity with which it is contracting has knowingly violated Section 448.09(1), Florida Statutes, shall promptly terminate its agreement with such person or entity. By entering into this Agreement, the Manager represents that no public employer has terminated a contract with the Manager under Section 448.095(2)(c), Florida Statutes, within the year immediately preceding the date of this Agreement.

10. Anti-Human Trafficking Compliance.

In accordance with the requirements of Section 787.06(13), Florida Statutes, Manager shall be required to execute an Affidavit of compliance at the time of execution of this Agreement and any renewal hereof.

11. Independent Contractor

MANAGER, its employees, officers and representatives at all times shall be independent contractors and shall not be deemed to be employees, agents, partners, servants and/or joint venturers of DISTRICT by virtue of this Agreement or any actions or services rendered under this Agreement. Nothing in this Agreement is intended or shall be construed to give any person, other than the Parties hereto, their successors and permitted assigns, any legal or equitable rights, remedy or claim under or in respect of this Agreement or any provisions contained herein. In no event will MANAGER be liable for any act or omission of any third party or for any circumstances beyond MANAGER's reasonable control including, but not limited to, fire, flood, or other natural disaster, war, riot, strike, act of terrorism, act of civil or military authority, software and/or equipment failure, computer virus, or failure or interruption of electrical, telecommunications or other utility services.

In witness whereof, the parties hereto have executed this Agreement, in duplicate, as of the Effective Date above written.

**Currents Community Development District**

Sign: \_\_\_\_\_  
Print Name: Felipe Gonzalez  
Title: Chairman

Sign: \_\_\_\_\_  
Print Name: James P. Ward  
Title: Secretary

**PFM Management Services LLC**

\_\_\_\_\_  
Jennifer Walden, Senior District Manager

## **EXHIBIT A**

### **SCOPE OF SERVICES**

#### I. General Management Services

General Consultation, Meetings, and DISTRICT Representation

The Manager shall organize the DISTRICT meetings. This includes, but is not limited to, providing the agenda and Board packages, scheduling, notification, publication and related matters. The service to be provided shall also include, but not be limited to planning, scheduling, production and quality control, coordination, and administration of various professional service elements.

The manager shall prepare and submit to the DISTRICT's Board of Supervisors a proposed annual budget and administer the adopted budget of the DISTRICT.

As the DISTRICT's Manager, we will consult with the DISTRICT Board of Supervisors and its designated representatives, and when necessary, participate in such meetings, discussions, project site visits, workshops, and hearings as may pertain to the administration, accomplishment and fulfillment of the professional services with regard to the projects and general interest of the DISTRICT.

The Manager shall consult with and advise the DISTRICT on matters related to the operation and maintenance of the DISTRICT and assist the DISTRICT to ensure compliance with all statutes and applicable law affecting the DISTRICT. The Manager will facilitate contracting with a third-party website provider and assist the website provider with the maintenance of the DISTRICT's website in compliance with applicable law. The Manager will also coordinate with the website provider to ensure an e-mail system is in place which provides a separate "CDD e-mail address" for all Board members with an archiving system which will allow the Manager to respond to public records requests and maintain e-mails in compliance with applicable records retention law.

#### II. Accounting Services

The Manager shall define and implement an integrated management reporting system which will allow the DISTRICT to represent fairly and with full disclosure the financial position of the DISTRICT. Monthly financial statements will be provided in addition to a year-end audited financial statement to be prepared by a certified public accounting firm selected by the DISTRICT. These services will be coordinated with the DISTRICT's auditors to ensure a smooth and efficient audit of the DISTRICT's books.

#### III. Minutes and Records

The Manager shall define and implement a system of record management for the DISTRICT, including a concise and accurate record of the official actions of the Board of

Supervisors and any appointed boards or committees, and shall oversee the maintenance and disclosure of DISTRICT's records pursuant to Florida law.

IV. Annual Assessments, Lien Book Maintenance and Disclosure

The Manager will maintain the tax roll for the DISTRICT and coordinate and report to the Tax Assessor and Tax Collector for the jurisdiction in which the DISTRICT exists.

The Manager will administer the DISTRICT's assessment methodology during platting and maintain the DISTRICT's lien book and release of liens at closings.

The Manager will provide continuing disclosure filing coordination and assistance for DISTRICT debt issues on EMMA as required by the MSRB and other regulatory agencies.

V. Other Services

Other applicable services requested or required by the DISTRICT, including but not limited to, testifying in litigation, as requested by the DISTRICT (subject to review and approval), may be provided at the option of the Manager. If provided, such services shall be billed on a time and materials basis in accordance with Exhibit B or other arrangement mutually agreed upon by the DISTRICT and the Manager.

**EXHIBIT B**

**COMPENSATION FOR SERVICES**

MANAGER shall be compensated for the provision of the services described in Exhibit A based on the fee schedule below. The fees do not include *reimbursable expenses* (as described in Section III.1. herein) related to regularly scheduled DISTRICT Board meetings. Fees will be reviewed and may be adjusted annually as reflected in the DISTRICT’s approved budget.

<b><i>District Management*</i></b>	<b><i>Annual Fee</i></b>
Management/Administrative Services	\$47,000
Accounting Services	\$40,000
General Fund Assessment Administration	\$10,000
<b><i>Debt Issue Services</i></b>	<b><i>Annual Fee</i></b>
Assessment Administration	\$10,000 per Series
Continuing Disclosure Services	\$2,500 per Series
<b><i>Additional Services**</i></b>	<b><i>Cost of Issuance (per series of bonds)</i></b>
District Management Services Cost of Issuance	\$5,000
Disclosure Services Cost of Issuance	\$1,500

\* Maximum of 12 District public meetings per year. Fee billed monthly in advance.

\*\*Additional Services - District Management Services Cost of Issuance. These fees are applicable for any bond or debt issued by the District and payable at closing as part of the Cost of Issuance. These fees are not related to the Operating & Maintenance Budget for the District.

*The fees outlined above may be increased or otherwise amended annually as reflected in the adopted Budget for the District. New fees will become effective on October 1 of the applicable budget year.*

Any services provided by the MANAGER that has not been outlined in “Exhibit B” above or via separate agreement, will be billed on a time and material basis pursuant to the MANAGER’s hourly fee schedule set forth below.

The MANAGER’s prevailing hourly rates are as follows:

Title	Hourly Rate
Managing Director	\$ 325
Director / Senior District Manager/ Senior District Accountant	\$ 275
Senior Analyst / District Manager/ District Accountant	\$ 150
Assistant District Manager	\$ 100
Administrative Assistant / Bookkeeper	\$ 50

## **INSURANCE**

PFM Management Services LLC ("PFM") acting as MANAGER shall provide and maintain the following levels of insurance coverage at all times subsequent to the execution of this Agreement:

PFM Management Services LLC ("PFM") has a complete insurance program, including property, casualty, general liability, automobile liability and workers compensation. PFM maintains Professional (E&O)/Cyber Liability coverage which total \$5 million single loss/aggregate.

Our Professional/Cyber Liability policies are a "claims made" policy and our General Liability policy claims would be made by occurrence.

Deductibles/SIR:

Automobile \$100 comprehensive & \$1,000 collision

General Liability \$0

Professional (E&O)/ Cyber Liability \$250,000

Crime \$50,000

Insurance Company & AM Best Rating

Professional Liability (E&O)..... AIG Specialty Insurance Company; (A; Stable)

Cyber Liability. ....AIG Specialty Insurance Company (A; Stable)

Crime.....Berkley Regional Insurance Company; (A+; Stable)

General Liability. ....The Phoenix Insurance Company; (A++ Stable)

Automobile Liability.....St. Paul Protective Insurance Company; (A++ Stable)

Excess /Umbrella Liability.....Travelers Property Casualty Company of America;  
(A++ Stable)

Workers Compensation.....Travelers Casualty Ins Co of America; (A++ Stable)  
& Employers Liability

**Exhibit C:**

PFM Financial Advisors LLC Financial Advisory Contract

**PFM FINANCIAL ADVISORS LLC**  
**AGREEMENT FOR FINANCIAL ADVISORY SERVICES**

This agreement (“Agreement”), made and entered into this \_\_\_ day of \_\_\_\_\_, 2026, by and between **Currents Community Development District** (“DISTRICT”) and PFM Financial Advisors LLC (hereinafter called “PFM”), sets forth the terms and conditions under which PFM shall provide services.

WHEREAS, DISTRICT desires to obtain the services of a financial advisor to develop and assist in implementing DISTRICT’s strategies to meet its current and long-term operations, financial obligations, capital financing needs and render assistance in respect to debt transactions; and

WHEREAS, PFM is capable of providing the necessary financial advisory services.

NOW, THEREFORE, in consideration of the above-mentioned premises and intending to be legally bound hereby, DISTRICT and PFM agree as follows:

**I. SCOPE OF SERVICES**

PFM shall provide, upon request of the DISTRICT, services related to financial planning, budget and strategic advice and planning, policy development and services related to debt issuance, as applicable and set forth in Exhibit A to this Agreement. In addition, upon the DISTRICT’s request, PFM may, under separate writing, including separate scope and fees, provide services related to Structured Products transactions (e.g. services related to the investment of bond proceeds, including, but not limited to, the design and competitive procurement of structured investments and fixed-income portfolios), and Investor Relations Advisory services (e.g. services related to assisting the DISTRICT with optimizing their investor outreach efforts, including, but not limited to, support with investor communications, transaction information evaluation using proprietary analytics and maintaining investor database). The DISTRICT acknowledges and agrees that PFM does not provide legal, tax, or accounting advice in connection with the services. The DISTRICT is solely responsible for obtaining its own legal, tax, or accounting advice with respect to the Services and any related matter(s).

The DISTRICT acknowledges and agrees that most tasks requested by The DISTRICT will not require all services provided for in Exhibit A and as such the specific scope of services for such task shall be limited to just those services required to complete the task. Any material changes in or additions to the scope of services described in Exhibit A shall be promptly reflected in a written supplement or amendment to this Agreement, or applicable separate agreement with the DISTRICT for Structured Products or Investor Relations Advisory services. Upon the request of The DISTRICT, an affiliate of PFM or a third party referred or otherwise introduced by PFM and/or designated by the DISTRICT may provide additional services to The DISTRICT under a separate writing, including separate scope and compensation, between the DISTRICT and such affiliate or third party. The DISTRICT acknowledges that, in certain circumstances, the same individual may provide services to the DISTRICT on behalf of both PFM and one or more of its affiliates. For example, The DISTRICT may elect to engage PFM for municipal advisory services

and separately engage an affiliate of PFM for consulting or other non-municipal advisory services, where the same individual will serve under both engagements. In such cases, the services shall be provided strictly in accordance with the terms of the respective agreements between The DISTRICT and PFM and/or the applicable Affiliate. The provision of services by an individual in such dual roles shall not alter or affect the separate legal responsibilities, obligations, or liabilities of PFM and its affiliates under their respective agreements with DISTRICT.

## **II. WORK SCHEDULE**

The services of PFM are to commence as soon as practicable after the execution of this Agreement and a request by the DISTRICT for such service.

## **III. REGISTERED MUNICIPAL ADVISOR; REQUIRED DISCLOSURES**

1. PFM is a registered municipal advisor with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”), pursuant to the Securities Exchange Act of 1934 Rule 15Ba1-2. If DISTRICT has designated PFM as its independent registered municipal advisor (“IRMA”) for purposes of SEC Rule 15Ba1-1(d)(3)(vi) (the “IRMA exemption”), then services provided pursuant to such designation shall be the services described in Exhibit A hereto, subject to any agreed upon limitations. Verification of independence (as is required under the IRMA exemption) shall be the responsibility of such third party seeking to rely on such IRMA exemption. PFM shall have the right to review and approve in advance any representation of PFM’s role as IRMA to The DISTRICT.

2. MSRB Rules require that municipal advisors make written disclosures to their clients of all material conflicts of interest, certain legal or disciplinary events and certain regulatory requirements. Such disclosures are provided in PFM’s Disclosure Statement delivered to The DISTRICT prior to or together with this Agreement.

## **IV. FINANCIAL ADVISORY COMPENSATION; REIMBURSEMENT OF EXPENSES**

For the services provided under this Agreement, PFM’s professional fees shall be paid as provided in Exhibit B to this Agreement and The DISTRICT shall pay expenses and fees for other services not set forth in Exhibit A as provided below.

All fees shall be due to PFM within thirty (30) days of the date of invoice.

### **1. Reimbursable Expenses**

In addition to fees for services, PFM will be reimbursed for necessary, reasonable, and out-of-pocket expenses incurred, including, but not limited to, travel, meals, lodging, telephone, mail, and other ordinary or extraordinary costs such as for graphics, printing, document production (including as required by a subpoena or other legal document or order), data processing and computer time which are incurred by PFM. Upon request of the DISTRICT, documentation of such expenses will be provided.

### **2. Other Services**

Any services which are not included in the scope of services set forth in Exhibit A of this Agreement will be subject to separate, mutually acceptable fee structures.

## **V. TERMS AND TERMINATION**

This Agreement shall be effective from May 1, 2026 until May 1, 2031 (the “Initial Term”) and shall automatically renew for additional one (1) year periods (each a “Renewal Term” and together with the Initial Term, the “Term”, unless earlier terminated in writing by either party upon thirty (30) days written notice to the other party.

Upon any such termination, PFM will be paid for all services performed and costs and expenses incurred up to the termination date.

## **VI. ASSIGNMENT**

PFM shall not assign or transfer any interest in this Agreement or subcontract any of the work performed under the Agreement without the prior written consent of the DISTRICT; provided that PFM retains the right to enter into a sale, merger, acquisition, internal reorganization, or similar transaction involving PFM’s business without any such consent.

## **VII. INFORMATION TO BE FURNISHED TO PFM**

All information, data, reports, and records in the possession of the DISTRICT or any third party necessary for carrying out any services to be performed under this Agreement (“Data”) shall be furnished to PFM. PFM may rely on the Data in connection with its provision of the services under this Agreement and the provider thereof shall remain solely responsible for the adequacy, accuracy and completeness of such Data. DISTRICT acknowledges that from time-to-time PFM may utilize third-party data in the provision of services to DISTRICT, including, without limitation, CUSIPs, ratings information, pricing information and other market or reference data, for which data fees or charges may be payable by DISTRICT.

## **VIII. NOTICES**

All notices and other communication required under this Agreement shall be in writing and may be sent by certified mail, return receipt requested, by nationally recognized courier, with written verification of receipt, or by electronic mail. Notices shall be sent to the parties at the following addresses, or to such other address as a party may furnish to the other party:

### **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

3501 Quadrangle Boulevard, Suite 270  
Orlando, FL 32817  
Attention: District Manager

### **PFM FINANCIAL ADVISORS LLC**

200 South Orange Avenue, Suite 760  
Orlando, FL 32801  
Attention: D. Brent Wilder, Managing Director

## **IX. TITLE TRANSFER**

All materials, except functioning or dynamic financial models, prepared by PFM pursuant exclusively to this Agreement shall be the property of the DISTRICT. Subject to the exception described above, upon termination of this Agreement, at DISTRICT's reasonable request no later than three (3) years after the termination of this Agreement, PFM shall deliver to the DISTRICT copies of any deliverables pertaining to this Agreement.

## **X. PFM'S REPRESENTATIVES**

### **1. Advisory Team**

The employees of PFM set forth below will provide the services set forth in this Agreement; provided that PFM may, from time to time, supplement or otherwise amend the advisory team members set forth below.

#### **A. Professional Staff**

- D. Brent Wilder, Managing Director
- Kevin Plenzler, Director
- Michael Dennis, Senior Managing Consultant

#### **B. Administrative and Support Staff**

- Cynthia Silva
- Dorrena Davis

### **2. Changes in Advisory Team Requested by the DISTRICT**

The DISTRICT has the right to request, for any reason, that PFM replace any member of the advisory team. Should the DISTRICT make such a request, PFM shall promptly suggest a substitute for approval by the DISTRICT.

## **XI. INSURANCE**

PFM shall maintain insurance coverage with policy limits not less than as stated in Exhibit C.

## **XII. LIMITATION OF LIABILITY**

Except to the extent caused by its willful misconduct, bad faith, gross negligence or reckless disregard of its obligations or duties, PFM shall have no liability to any party under this Agreement.

## **XIII. INDEPENDENT CONTRACTOR; NO THIRD-PARTY BENEFICIARY**

PFM, its employees, officers and representatives at all times shall be independent contractors and shall not be deemed to be employees, agents, partners, servants and/or joint

venturers of DISTRICT by virtue of this Agreement or any actions or services rendered under this Agreement. Nothing in this Agreement is intended or shall be construed to give any person, other than the parties hereto, their successors and permitted assigns, any legal or equitable rights, remedy or claim under or in respect of this Agreement or any provisions contained herein. In no event will PFM be liable for any act or omission of any third party or for any circumstances beyond PFM's reasonable control including, but not limited to, fire, flood, or other natural disaster, war, riot, strike, act of terrorism, act of civil or military authority, software and/or equipment failure, computer virus, or failure or interruption of electrical, telecommunications or other utility services.

#### **XIV. APPLICABLE LAW**

This Agreement shall be construed, enforced, and administered according to the laws of the State of Florida. PFM and the DISTRICT agree that, should a disagreement arise as to the terms or enforcement of any provision of this Agreement, each party will in good faith attempt to resolve said disagreement prior to pursuing other action.

#### **XV. ENTIRE AGREEMENT; SEVERABILITY**

This Agreement represents the entire agreement between DISTRICT and PFM and may not be amended or modified except in writing signed by both parties. For the sake of clarity, any separate agreement between DISTRICT and an affiliate of PFM or any third party referred or introduced by PFM and/or designated by DISTRICT shall not in any way be deemed an amendment or modification of this Agreement. The invalidity in whole or in part of any provision of this Agreement shall not void or affect the validity of any other provision.

#### **XVI. EXECUTION; COUNTERPARTS**

Each party to this Agreement represents and warrants that the person or persons signing this Agreement on behalf of such party is authorized and empowered to sign and deliver this Agreement for such party, and that the execution and delivery of this Agreement has been duly authorized by all necessary governance, corporate, or other entity actions including, where applicable, approval by its applicable governing board. This Agreement may be signed in any number of counterparts, each of which shall be an original and all of which when taken together shall constitute one and the same document.

**IN WITNESS WHEREOF**, DISTRICT and PFM have executed this Agreement as of the day and year herein above written.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

By: \_\_\_\_\_

Name: James P. Ward

Title: Secretary

**PFM FINANCIAL ADVISORS LLC**

By: \_\_\_\_\_

Name: D. Brent Wilder

Title: Managing Director

**EXHIBIT A**  
**SCOPE OF SERVICES**

1. Services related to the Financial Planning and Policy Development upon request of the DISTRICT:

- Assist with the formulation of the DISTRICT's special assessment methodology or similar security for debt issuance in consultation with the DISTRICT's counsel, consulting engineer, bond counsel, and other consultants and professionals.
- Assist the DISTRICT in the formulation of Financial and Debt Policies and Administrative Procedures.
- Review current debt structure, identifying strengths and weaknesses of structure so that future debt issues can be designed to maximize ability to finance future capital needs. This will include, but not be limited to, reviewing existing debt for the possibility of refunding that debt to provide the DISTRICT with savings.
- Analyze future debt capacity to determine the DISTRICT's ability to raise future debt capital.
- Assist the DISTRICT in the development of the DISTRICT's Capital Improvement Program by identifying sources of capital funding.
- Assist the DISTRICT with the development of the DISTRICT's financial planning efforts and process by assessing capital needs, identifying potential revenue sources, analyze financing alternatives such as pay-as-you-go, lease/purchasing, short-term vs. long-term financings, assessments, user fees, impact fees, developer contributions, public/private projects, and grants and provide analysis of each alternative as required as to the budgetary and financial impact.
- Review the reports of accountants, independent engineers and other project feasibility consultants to ensure that such studies adequately address technical, economic, and financial risk factors affecting the marketability of any proposed revenue debt issues; provide bond market assumptions necessary for financial projections included in these studies; attend all relevant working sessions regarding the preparations, review and completion of such independent studies; and provide written comments and recommendations regarding assumptions, analytic methods, and conclusions contained therein.
- Develop, manage and maintain computer models for long-term capital planning which provide for inputs regarding levels of ad valorem and non-ad valorem taxation, growth rates by operating revenue and expenditure item, timing, magnitude and cost of debt issuance, and project operating and capital balances, selected operating and debt ratios and other financial performance measures as may be determined by the DISTRICT.
- Conduct strategic modeling and planning and related consulting.

- Attend meetings with DISTRICT's staff, consultants and other professionals and the DISTRICT.
- Undertake financial planning and policy development assignments made by the DISTRICT regarding financings, and financial policy including budget, tax, cash management issues and related fiscal policy and programs.
- Assist the DISTRICT in preparing financial presentations for public hearings and/or referendums.
- Provide special financial services as requested by the DISTRICT.

2. Services Related to Debt Transactions (Includes short term financings, notes, loans, letters of credit, line of credit and bonds); provided that if the transaction is competitive, the services of the financial advisor will be modified in advance in writing to reflect that process. Upon the request of the DISTRICT:

- Analyze financial and economic factors to determine if the issuance of bonds is appropriate.
- Develop a financing plan in concert with DISTRICT's staff which would include recommendations as to the timing and number of series of bonds to be issued.
- Assist the DISTRICT by recommending the best method of sale, either as a negotiated sale, private placement or a public sale. In a public sale, make recommendation as to the determination of the best bid. In the event of a negotiated sale, assist in the solicitation, review and evaluation of any investment banking proposals, and provide advice and information necessary to aid in such selection.
- Advise as to the various financing alternatives available to the DISTRICT.
- Develop alternatives related to debt transaction including evaluation of revenues available, maturity schedule and cash flow requirements.
- Evaluate benefits of bond insurance and/or security insurance for debt reserve fund.
- If appropriate, develop credit rating presentation and coordinate with the DISTRICT the overall presentation to rating agencies.
- Review underwriter's proposals and submit a written analysis of same to the DISTRICT.
- Assist the DISTRICT in the procurement of other services relating to debt issuance such as printing, paying agent, registrar, etc.
- Identify key bond covenant features and advise as to the financial consequences of provisions to be included in bond indentures, resolutions or other governing

documents regarding security, creation of reserve funds, flow of funds, redemption provisions, additional parity debt tests, etc.; review and comment on successive drafts of bond governing documents.

- Review the requirements and submit analysis to bond insurers, rating agencies and other professionals as they pertain to the DISTRICT's obligation.
- Review the terms, conditions and structure of any proposed debt offering undertaken by the DISTRICT and provide suggestions, modifications and enhancements where appropriate and necessary to reflect the constraints or current financial policy and fiscal capability.
- Coordinate with DISTRICT's staff and other advisors as respects the furnishing of data for offering documents, it being specifically understood that PFM is not responsible for the inclusion or omission of any material in published offering documents.
- As applicable, advise the DISTRICT on the condition of the bond market at the time of sale, including volume, timing considerations, competing offerings, and general economic considerations.
- Assist and advise the DISTRICT in negotiations with investment banking groups regarding fees, pricing of the bonds and final terms of any security offering, and make recommendations regarding a proposed offering to obtain the most favorable financial terms based on existing market conditions.
- Arrange for the closing of the transaction including, but not limited, to bond printing, signing and final delivery of the bonds.
- Assist and advise the DISTRICT with investment of proceeds of debt offerings.

**3. Special Services.** Upon request of the DISTRICT:

PFM may provide other services which shall include, but not be limited to, the following:

1. Impact fee financial analysis
2. Rate analysis
3. Management analysis
4. Referendum assistance
5. Legislative initiatives
6. Project assessment analysis
7. Implementation of revenue enhancement programs
8. Investment of bond proceeds
9. Financial analysis of projects being developed by engineer/architect studies
10. Negotiate on behalf of the DISTRICT for proposed projects
11. Preparation of amortization schedules
12. Preparation of Statement of Estimated Regulatory Costs
13. Development of operation and maintenance assessment methodologies

**EXHIBIT B**  
**COMPENSATION FOR SERVICES (NEGOTIOABLE)**

<b>Description</b>	<b>Unit Price</b>
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The flat fee for Financial Advisory Services (which includes Assessment Methodology services associated with debt issuance) shall be \$45,000 per transaction. This includes public bond issuances (competitive or negotiated) and bank loans.

**1. Hourly Project Fees (Non-Transaction Related)**

PFM will not charge for general advice between financings. In the event the DISTRICT requests that PFM perform significant special projects (capital planning, creation of new financing programs like the installment sale concept, etc.), fees will be negotiated in advance of the project generally based upon the following hourly rates for the indicated levels of experience or their equivalents will apply. Additionally, in the event a financing is started, but cancelled at the DISTRICT's request, accrued time will be billed as follows:

<b><u>Experience Level</u></b>	<b><u>Hourly Rate</u></b>
Managing Director	\$325.00
Director/ Senior Managing Consultant	\$275.00
Senior Analyst (Analyst)	\$150.00
Administrative Support	\$0.00

**2. Expenses**

Not Exceed	<u>\$2,000.00</u> per Issue*
Travel	At Cost
Lodging	At Cost
Meals	At Cost
Postage	At Cost
Telephone	At Cost
Copies	0.10 Black & White; 0.50 for Color
Printing	0.10 Black & White; 0.50 for Color

\*PFM also offers a flat "overhead" fee of \$2,000 per financing. Note that the \$2,000 flat "overhead" fee of \$2,000 per financing excludes expenses for out of state travel. In addition to the out-of-pocket expenses listed above, PFM may charge data recovery expenses of \$0.05 per par amount of bonds issued. The data recovery expense will be capped at a maximum of \$5,000.00 per transaction. On bank loan transactions, the data recovery expense will be charged at 50%, capped at a maximum of \$2,500.00 per transaction.

## **NON-TRANSACTIONAL FEE SCHEDULE**

### **A. Assessment Methodology Services**

Assessment methodology services associated with debt issuances are included under the Financial Advisory Services fee and subject to negotiation with the District on a deal-by-deal basis. A flat fee for assessment consultant expenses of \$500 will be included as part of each transaction.

As requested, Assessment methodology services not associated with the issuance of District debt will have a minimum fee of \$25,000 and subject to negotiation with the District on a deal-by-deal basis. A flat fee for assessment consultant expenses of \$500 will be included as part of the methodology preparation.

The fee for the preparation of an O&M assessment methodology is \$7,500.

The fee for the preparation of a Statement of Estimated Regulatory Costs (SERC) is \$2,500.

### **B. Re-amortization Schedules**

Reamortization schedules for debt issues are included under Exhibit A, Section 3. Special Services and are subject to the following fee schedule.

<b><u>Bond Size Call Amount</u></b>	<b><u>Fee per Amortization Schedule</u></b>
\$25,000 or less	\$250
\$25,001 - \$100,000	\$350
\$100,001 or greater	\$500

### **Other Services**

In addition to advising on bond transactions, PFM is often called upon to perform many additional duties. These may include structuring and implementation of the refunding escrow, debt service reserve and debt service payment fund investment structuring, interest rate swap pricing and implementation, and other related services. These services may be provided through a PFM affiliate or third party referred by PFM via separate agreement between DISTRICT and such affiliate or third party.

**EXHIBIT C**  
**INSURANCE**

**Insurance Statement**

PFM Financial Advisors LLC (“PFM”) has a complete insurance program, including property, casualty, general liability, automobile liability and workers compensation. PFM maintains Professional (E&O)/Cyber Liability coverage which total \$5 million single loss/ aggregate.

Our Professional/Cyber Liability policies are a “claims made” policy and our General Liability policy claims would be made by occurrence.

**Deductibles/SIR:**

Automobile \$100 comprehensive & \$1,000 collision  
General Liability \$0  
Professional (E&O)/ Cyber Liability \$250,000  
Crime \$50,000

**Insurance Company & AM Best Rating**

Professional Liability (E&O)..... AIG Specialty Insurance Company; (A; Stable)  
Cyber Liability..... AIG Specialty Insurance Company (A; Stable)  
Crime..... Berkley Regional Insurance Company; (A+; Stable)  
General Liability..... The Phoenix Insurance Company; (A++ Stable)  
Automobile Liability..... St. Paul Protective Insurance Company (A++ Stable)  
Excess /Umbrella Liability..... Travelers Property Casualty Company of America;  
(A++ Stable)  
  
Workers Compensation..... Travelers Casualty Ins Co of America; (A++ Stable)  
& Employers Liability

**DISCLOSURE OF CONFLICTS OF INTEREST AND OTHER  
IMPORTANT MUNICIPAL ADVISORY INFORMATION  
PFM Financial Advisors LLC**

**I. Introduction**

PFM Financial Advisors LLC and PFM Swap Advisors LLC (hereinafter, referred to as “We,” “Us,” or “Our”) are registered municipal advisors with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”), pursuant to the Securities Exchange Act of 1934 Rule 15Ba1-2. In accordance with MSRB rules, this disclosure statement is provided by Us to each client prior to the execution of its advisory agreement with written disclosures of all material conflicts of interests and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii). We employ a number of resources to identify and subsequently manage actual or potential conflicts of interest in addition to disclosing actual and potential conflicts of interest provided herein. We do not provide legal, tax, or accounting advice.

***How We Identify and Manage Conflicts of Interest***

**Code of Ethics.** The Code requires that all employees conduct all aspects of Our business with the highest standards of integrity, honesty and fair dealing. All employees are required to avoid even the appearance of misconduct or impropriety and avoid actual or apparent conflicts of interest between personal and professional relationships that would or could interfere with an employee’s independent exercise of judgment in performing the obligations and responsibilities owed to a municipal advisor and Our clients.

**Policies and Procedures.** We have adopted policies and procedures that include specific rules and standards for conduct. Some of these policies and procedures provide guidance and reporting requirements about matters that allows Us to monitor behavior that might give rise to a conflict of interest. These include policies concerning the making of gifts and charitable contributions, entertaining clients, and engaging in outside activities, all of which may involve relationships with clients and others that are important to Our analysis of potential conflicts of interest.

**Supervisory Structure.** We have both a compliance and supervisory structure in place that enables Us to identify and monitor employees’ activities, both on a transaction and Firm-wide basis, to ensure compliance with appropriate standards. Prior to undertaking any engagement with a new client or an additional engagement with an existing client, appropriate municipal advisory personnel will review the possible intersection of the client’s interests, the proposed engagement, Our engagement personnel, experience and existing obligations to other clients and related parties. This review, together with employing the resources described above, allows Us to evaluate any situations that may be an actual or potential conflict of interest.

**Disclosures.** We will disclose to clients those situations that We believe would create a material conflict of interest, such as: 1) any advice, service or product that any affiliate may provide to a client that is directly related to the municipal advisory work We perform for such client; 2) any payment made to obtain or retain a municipal advisory engagement with a client; 3) any fee-splitting arrangement with any provider of an investment or services to a client; 4) any conflict that may arise from the type of compensation arrangement We may have with a client; and 5) any other actual or potential situation that We are or become aware of that might constitute a material conflict of interest that could reasonably expect to impair Our ability to provide advice to or on behalf of clients consistent with regulatory requirements. If We identify such situations or circumstances, We will prepare meaningful disclosure that will describe the implications of the situation and how We intend to manage the situation. We will also disclose any legal or disciplinary events that are material to a client’s evaluation or the integrity of Our management or advisory personnel. We will provide this disclosure (or a means to access this information) in writing prior to starting Our proposed engagement, and will provide such additional information or clarification as the client may request. We will also advise Our clients in writing of any subsequent material conflict of interest that may arise, as well as the related implications, Our plan to manage that situation, and any additional information such client may require.

**II. General Conflict of Interest Disclosures**

***Disclosure of Conflicts Concerning the Firm’s Affiliates***

Our affiliates offer a wide variety of financial services, and Our clients may be interested in pursuing services separately provided by an affiliate. The affiliate’s business with the client could create an incentive for Us to recommend a course of

action designed to increase the level of the client's business activities with the affiliate or to recommend against a course of action that would reduce the client's business activities with the affiliate. In either instance, We may be perceived as recommending services for a client that are not in the best interests of Our clients, but rather are in Our interests or the interests of Our affiliates. Accordingly, We mitigate any perceived conflict of interest that may arise in this situation by disclosing it to the client, and by requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client's needs, objectives and financial circumstances. Further, We receive no compensation from Our affiliates with respect to a client introduction or referral. If a client chooses to work with an affiliate, We require that the client consult and enter into a separate agreement for services, so that the client can make an independent, informed, evaluation of the services offered.

***Disclosure of Conflicts Related to the Firm's Compensation***

From time to time, We may be compensated by a municipal advisory fee that is or will be set forth in an agreement with the client to be, or that has been, negotiated and entered into in connection with a municipal advisory service. Payment of such fee may be contingent on the closing of the transaction and the amount of the fee may be based, in whole or in part, on a percentage of the principal or par amount of municipal securities or municipal financial product or the complexity of the municipal securities transaction or municipal financial product. While this form of compensation is customary in the municipal securities market, it may be deemed to present a conflict of interest since We may appear to have an incentive to recommend to the client a transaction that is larger in size or more complex than is necessary. Further, We may also receive compensation in the form of a fixed fee arrangement. While this form of compensation is customary, it may also present a potential conflict of interest, if the transaction requires more work than contemplated and We are perceived as recommending a less time consuming alternative contrary to the client's best interest so as not to sustain a loss. Finally, We may contract with clients on an hourly fee basis. If We do not agree on a maximum amount of hours at the outset of the engagement, this arrangement may pose a conflict of interest as We would not have a financial incentive to recommend an alternative that would result in fewer hours. We manage and mitigate all of these types of conflicts by disclosing the fee structure to the client, and by requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client's needs, objectives and financial circumstances.

***Disclosure of Conflicts Related to the Firm's Compensation Structure for Our Registered Advisors.***

Pursuant to various employee compensation structures, from time to time We offer certain of Our registered municipal advisors ("Registered Advisors") financial benefits based on his or her business plan, client base, performance, and/or transactions closed. This provides an incentive for such Registered Advisors to seek to retain additional clients and/or transactions or services from clients. While this form of compensation may be customary in some segments of the municipal advisory market, provision of such financial benefits may be deemed to present a conflict of interest. We manage and mitigate these types of conflicts by Registered Advisor's adherence to Our Code of Ethics and Policies and Procedures, and by requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client's needs, objectives and financial circumstances.

***Disclosure Concerning Provision of Services to State and Local Government, and Non-Profit Clients***

We regularly provide financial advisory services to state and local governments, their agencies, and instrumentalities, and non-profit clients. While Our clients have expressed that this experience in providing services to a wide variety of clients generally provides great benefit for all of Our clients, there may be or may have been clients with interests that are different from (and adverse to) other clients. If for some reason any client sees Our engagement with any other particular client as a conflict, We will mitigate this conflict by engaging in a broad range of conduct, if and as applicable. Such conduct may include one or any combination of the following: 1) disclosing the conflict to the client; 2) requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, including the client's needs, objectives and financial circumstances; 3) implementing procedures that establishes an "Informational Bubble" that creates physical, technological and procedural barriers and/or separations to ensure that non-public information is isolated to particular area such that certain governmental transaction team members and supporting functions operate separately during the course of work performed; and 4) in the rare event that a conflict cannot be resolved, We will withdraw from the engagement.

***Disclosure Concerning Provision of Services by Our Registered Advisors Dually through the Firm and the Firm's Affiliates.***

Our affiliates offer a wide variety of financial services, and Our clients may be interested in pursuing services separately provided by an affiliate. From time to time, We may have registered municipal advisors ("Registered Advisors") that may provide services to a Municipal Entity client on behalf of, and under a separate written client agreement with, both Us and one or more of Our affiliates. In such cases, the individual will act solely on behalf of Us or the applicable Affiliate, respectively,

that is a party to the specific agreement governing the respective services. For example, if a Municipal Entity client engages Us for municipal advisory services and separately engages an affiliate of Ours for consulting or other non-municipal advisory services, the same individual may serve under both engagements – as a Registered Advisor under the client agreement with Us and as an individual service provider under the client agreement with Our affiliate. Such circumstance could be perceived as a conflict of interest considering the individual’s dual service role and involvement, as well as differing duties owed to the client. Accordingly, We mitigate any perceived conflict of interest that may arise in this situation by disclosing it to the client, and by requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client’s needs, objectives and financial circumstances. If a client chooses to obtain services of an affiliate, even if the affiliate’s services are provided by a Registered Advisor, not in their municipal advisory representative capacity but as an individual service provider acting solely on behalf of the applicable affiliate, We require that the client consult and enter into a separate agreement for such services, so that the client can make an independent, informed, evaluation of the services offered.

***Disclosure of Conflicts Related to the Firm’s Affiliate’s Channel Partner Arrangement***

Our affiliate, PFM Solutions LLC d/b/a Synario (“Synario”), a Software-as-a-Service (“SaaS”) company has entered into a channel partner arrangement with Fifth Asset, Inc. d/b/a DebtBook (“DebtBook”), a SaaS company that delivers an integrated, purpose-built financial management, treasury, and liquidity software platform for government and nonprofit organizations. As part of the arrangement, We have agreed to introduce clients to Synario for the purpose of Synario referring the client to utilize DebtBook products (the “Purpose”). A percentage of fees received from successful referrals that become clients of DebtBook will be paid by DebtBook to Synario in consideration for the referral. Additionally, individual members of Ours, solely in their personal capacity and independent of Us or any of Our affiliates, hold passive, minority, investment interests in DebtBook, that, in the aggregate, represent less than one percent (1%) of DebtBook’s fully diluted shares, which shares are not publicly traded. The referral and corresponding referral fee compensation together with these de minimis personal ownership interests create a material conflict of interest as they provide Us with an incentive introduce clients to Our affiliate for the Purpose. Accordingly, We mitigate conflicts of interest arising in this situation by disclosing it to the client, and by requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client’s needs, objectives and financial circumstances. The channel partner arrangement does not cause an increase in the municipal advisory fees charged to you. If you choose to obtain services of DebtBook, you must make an independent, informed, evaluation of the services offered and enter into a separate agreement for such services directly with DebtBook.

***Disclosure Related to Legal and Disciplinary Events***

As registered municipal advisors with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”), pursuant to the Securities Exchange Act of 1934 Rule 15Ba1-2, Our legal, disciplinary and judicial events are required to be disclosed on Our forms MA and MA-I filed with the SEC, in ‘**Item 9 Disclosure Information**’ of form MA, ‘**Item 6 Disclosure Information**’ of form MA-I, and if applicable, the corresponding disclosure reporting page(s) (“DRP”). To review the foregoing disclosure items and material change(s) or amendment(s), if any, clients may electronically access PFM Financial Advisors LLC filed forms MA and MA-I on the SEC’s Electronic Data Gathering, Analysis, and Retrieval system, listed by date of filing starting with the most recently filed, at:

PFM Financial Advisors LLC –

<https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001669517&owner=include&count=40>

**III. Specific Conflicts of Interest Disclosures – CURRENTS COMMUNITY DEVELOPMENT DISTRICT 2026 CONTRACT**

To Our knowledge, following reasonable inquiry, we are not aware of any other actual or potential conflict of interest that could reasonably be anticipated to impair Our ability to provide advice to or on behalf of the client in accordance with applicable standards of conduct of MSRB Rule G-42.

#### **IV. Municipal Advisory Complaint and Client Education Disclosure**

The MSRB protects state and local governments and other municipal entities and the public interest by promoting fair and efficient municipal securities markets. To that end, MSRB rules are designed to govern the professional conduct of brokers, dealers, municipal securities dealers and municipal advisors. Accordingly, if you as municipal advisory customer have a complaint about any of these financial professionals, please contact the MSRB's website at [www.msrb.org](http://www.msrb.org), and consult the MSRB's Municipal Advisory Client brochure. The MSRB's Municipal Advisory Client brochure describes the protections available to municipal advisory clients under MSRB rules, and describes the process for filing a complaint with the appropriate regulatory authority.

PFM's Financial Advisory services are provided by PFM Financial Advisors LLC. PFM's Swap Advisory services are provided by PFM Swap Advisors LLC. Both entities are registered municipal advisors with the MSRB and SEC under the Dodd Frank Act of 2010.

Our ref: 11225022-20

January 28, 2026

Mr. Richard Freeman  
Calvin, Giordano & Associates, Inc.  
1800 Eller Drive, Suite 600  
Fort Lauderdale, FL 33316

### Water Quality Monitoring – December 2025 – Currents CDD

Dear Mr. Freeman,

GHD Services Inc. (GHD) is pleased to present the results of the December 2025 water quality sampling services for Currents CDD at the Esplanade by the Islands residential community.

## 1. Water Quality Sampling – December 2025

The December 2025 sampling event consisted of the collection of six (6) surface water samples at six (6) sampling locations (Lake E1-8, E1-10, E1-15, E1-19, E1-25, and E1-26) as identified on **Figure 1**.

Samples were collected using direct-dip sampling methods. Samples were collected at half the total depth per sampling location to minimize sediment disruption.

Conductivity, dissolved oxygen (DO), pH, and temperature were measured in the field with a calibrated YSI Model 556 multi-parameter water quality meter. Turbidity was also measured at each location. The Surface Water Field Sheets are attached, and the field data are summarized in Table 1.

The collected samples were capped, labeled, packed on ice, and transported to Benchmark EnviroAnalytical, Inc., in North Port, Florida. Benchmark EnviroAnalytical, Inc. is certified by the State of Florida and NELAP (National Environmental Laboratory Accreditation Conference). Laboratory analyses were conducted for 5-day biochemical oxygen demand (BOD), total suspended solids (TSS), total nitrogen, nitrogen speciation (ammonia, total Kjeldahl nitrogen [TKN], and nitrate + nitrite), total phosphorus, ortho phosphorus (field filtered) and chlorophyll-a.

All samples collected during the December 2025 sampling event were prepared and analyzed within the method-required holding times. The laboratory data has been reviewed with respect to authenticity, precision, limits of detection, and accuracy of the data. The laboratory analytical results are summarized in the attached **Table 1**. The laboratory report is also attached.

## 2. Analytical Summary

The December 2025 sampling event represents the third sampling event for the select six (6) WQ Locations for Currents CDD. Laboratory results are summarized in the Laboratory Data Compliance Memo are shown in the data table, enclosed.

During the December 2025 sampling event, there was no evidence of algae noted at any of the sampling locations.

It appears that between the prior sampling event in August 2025 and the recent sampling event conducted on December 2, 2025:

- The average BOD5 concentration increased from 2.49 mg/L in August to 5.29 mg/L in December. The BOD5 concentration at all sampling locations were above the practical quantitation limit ([PQL], except for Lake E1-19 (3.55 l mg/L) and Lake E1-25 (3.33 l mg/L), which were between the method detection limit (MDL) and the PQL, noted by a “l” following the result.
- The average chlorophyll-a concentration increased from 43.7 mg/m<sup>3</sup> in August to 73.7 mg/m<sup>3</sup> in December. This increase is mainly due to the spike in chlorophyll-a concentrations displayed at Lake E108 (189 mg/L) and Lake E1-15 (133 mg/L).
- The average dissolved oxygen (%) increased from 75.23% in August to 88.95 % in December. All sampling locations remain significantly above the action limit, defined as 38%.
- The average total nitrogen concentration increased, from 0.844 mg/L in August to 1.25 mg/L in December.
- The average total phosphorus concentration slightly increased, from 0.078 mg/L in August to 0.084 mg/L in December.
- The average ortho phosphorus concentration decreased from 0.029 mg/L in August to 0.004 mg/L in December.
- The average turbidity increased, from 7.91 NTU in August to 15.41 NTU in December.
- The average concentration of total suspended solids also increased, from 8.13 mg/L in August to 13.52 mg/L in December.
- The average conductivity decreased, from 546.83 micromhos per centimeter (umhos/cm) in August to 496.33 umhos/cm in December.
- The average pH remained consistent, from 8.28 SU in August to 8.36 SU in December.
- The average temperature decreased, from 33.6°C in August to 24.6°C in December.

Biochemical oxygen demand (BOD) increased at all sampling locations. Lake E1-8 (6.40 mg/L), Lake E1-10 (8.43 mg/L), Lake E1-15 (4.02 mg/L), and Lake E1-26 (6.03) were all above the PQL. This represents an increase in BOD concentration at these lakes when compared to the previous August sampling event.

BOD is a measure of oxygen content consumed by bacteria that decomposes organic material. Higher BOD levels infer more biological activity and, thus, higher algae levels. In general, BOD levels below 5.0 mg/L are ideal for freshwater lakes to support a healthy dissolved oxygen level within the water and, therefore, a healthy aquatic ecosystem. According to the Florida Department of Environmental Protection’s (FDEP) surface water quality standards, which are outlined in Chapter 62-302, BOD “shall not be increased to exceed values that would cause dissolved oxygen to be depressed below the limit established for each class (Chapter 62-302.533) and, in no case, shall it be great enough to produce nuisance conditions.” As described below, the action level defined for this bioregion is 38%. As mentioned above Lake E1-8 (6.40 mg/L), Lake E1-10 (8.43 mg/L), and Lake E1-26 (6.03) were greater than 5.0 mg/L. However, no sampling location displayed DO concentrations below 38%.

There was No evidence of algal growth or blooms at the time of the sampling. The highest chlorophyll-a concentration was at Lake E1-8 sampling location, 189 mg/m<sup>3</sup>, and the lowest was observed at Lake E1-25, 22.1 mg/m<sup>3</sup>.

In general, chlorophyll-a levels below 20.0 mg/m<sup>3</sup> are ideal for freshwater lakes to support a healthy ecosystem. This level was exceeded for the December 2025 sampling event at all sampling locations: E1-8 (189 mg/m<sup>3</sup>), E1-10 (33.5 mg/m<sup>3</sup>), E1-15 (133 mg/m<sup>3</sup>), E1-19 (40 mg/m<sup>3</sup>), E1-25 (22.1 mg/m<sup>3</sup>) and E1-26 (24.7 mg/m<sup>3</sup>). Chlorophyll-a concentrations increased at Lakes E1-8, E1-10, E1-15, and E1-25 and remained consistent at the remaining locations. Levels of chlorophyll-a are expected to follow a cyclic trend, with increasing chlorophyll-a levels during the warmer months of the year (March through September) and decreasing levels in the cooler months (September through February). Thus, GHD expects chlorophyll-a levels to increase prior to the next sampling event.

The dissolved oxygen content at the water quality locations fluctuate throughout the year given the temperature of the water and biological activity. The action level for dissolved oxygen (%) is defined by the FDEP for the Peninsula and Everglades bioregions as 38% (Chapter 62-302.533). The dissolved oxygen concentration ranged from 83% (E1-15) to 94% (E1-19) and averaged 88.95%. The dissolved oxygen concentration increased at all sampling locations. The dissolved oxygen content at all sampling locations was far above the defined action level.

The concentration of total nitrogen ranged from 0.776 mg/L at Lake E1-19 to 2.18 mg/L at Lake E1-8. TKN followed similar trends as total nitrogen, ranging from 0.755 at Lake E1-19 to 2.16 mg/L at Lake E1-8. The concentration of total nitrogen and TKN increased at all sampling locations except for Lake E1-19, where it decreased.

The concentration of total phosphorus ranged from 0.041 mg/L at Lake E1-10 to 0.171 mg/L at Lake E1-8. Total phosphorus increased or remained consistent at all sampling locations except for at Lake E1-15, where it decreased.

The turbidity ranged from 7.79 NTU at Lake E1-19 to 30.3 NTU at Lake E1-8. The turbidity increased at all sampling locations.

The temperature ranged from 23.51°C at Lake E1-8 to 25.11°C at Lake E1-26 and averaged 24.6°C. The average temperature decreased by approximately 9°C between the previous August 2025 sampling event and the most recent one.

The pH ranged from 7.54 SU at Lake E1-8 to 8.72 SU at Lake E1-25. Overall, the pH remained relatively consistent between the previous and most recent sampling event. Like dissolved oxygen, pH and temperature have an inverse relationship, with the pH increasing as water temperatures decrease. pH is a critical parameter since algal blooms occur in slightly basic water, with a pH between 8.2 and 8.7 SU. Specifically, Cyanobacteria (blue-green algae) prefer basic water (between a pH of 7.5 and 10 SU). GHD will continue to closely monitor trends in pH and their relation to temperature and chlorophyll-a levels.

A Trophic State Index calculation (defined by FAC 62-303.200 and the Water Quality Assessment for the State of Florida 305(b) Report) was used to help classify the quality of water based on each water body’s chlorophyll-a, total phosphorous, and total nitrogen concentration. A ratio of total nitrogen to total phosphorus was calculated for each water body to determine general conditions. For this sample event, the breakdown of the sample locations is:

- Nutrient Balanced (10<TN/TP<30) – Lakes E1-8, E1-15, E1-19, E1-25, and E1-26
- Phosphorus Limited (TN/TP<10) – Lake E1-10
- Nitrogen Limited (TN/TP>30) – None

A TSI value was calculated based on the TN/TP ratio for each location. A TSI of 0-59 is “good”, a value of 60-69 is “fair”, and a value of 70+ is “poor”. Based on the results of this sampling event, each sampling location’s calculated TSI value is:

E1-8	E1-10	E1-15	E1-19	E1-25	E1-26
82.5	62.8	77.4	61.6	57.9	58.0

As can be seen above, Lake E1-8 and E1-5 were listed as “poor,” E1-10 and E1-19 were listed as “fair,” and the remaining locations (E1-25, and E1-26) were listed as “good.” The TSI value at the E1-8 location degraded from “fair” to “poor” since the previous April 2025 sampling event, and the value at the E1-10 degraded from “good” to “fair.” All other sampling locations remained consistent since the April 2025 sampling event.

### 3. Conclusions and Recommendations

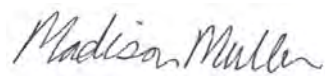
The December 2025 sampling event represented the third sampling event for the Currents CDD at the Esplanade by the Islands residential community.

Water quality at Lake E1-8 and Lake E1-10 have declined since the previous sampling event; in addition, conditions at Lake E1-15 have remained poor. Current data indicates water quality concerns at Lake E1-8, Lake E1-10, and Lake E1-15 are driven by elevated levels of total nitrogen and total phosphorus. Elevated total suspended solids (TSS), turbidity, and chlorophyll-a also suggest the potential future presence of filamentous algae. GHD recommends lake maintenance regularly inspect these lakes for algae and treat as needed. As a phosphorus-limited system, increases in phosphorus at Lake E1-10 is likely to promote algal growth.

No other sampling locations posed water quality concerns at this time.

The next tri-annual sampling event is scheduled for April 2025. Please call if you have any questions or need additional information.

Kind regards,



**Madison Mullen**  
Environmental Scientist

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Natural Resources Specialist

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Encl:            Table 1 – Analytical Results Summary  
                    Figure 1 – Sample Location Map  
                    Laboratory Analytical Report  
                    Surface Water Field Sheets  
                    Laboratory Data Compliance Memo

## **Data Table**

**Table 1**  
**Analytical Results Summary**  
**Surface Water Quality Monitoring**  
**CGA Miromar Lakes Sampling Services-Currents CDD**  
**Fort Myers, Florida**  
**December 2025**

Sample Location:		E1-8	E1-8	E1-8	E1-8	E1-10	E1-10	E1-10	E1-10	E1-15	E1-15	E1-15	E1-15	E1-19
Sample ID:		LAKE E1-8	LAKE E1-8	LAKE E1-8	LAKE E1-8	LAKE E1-10	LAKE E1-10	LAKE E1-10	LAKE E1-10	LAKE E1-15	LAKE E1-15	LAKE E1-15	LAKE E1-15	LAKE E1-19
Sample Date:		4/10/2025	8/25/2025	8/28/2025	12/2/2025	4/10/2025	8/25/2025	8/28/2025	12/2/2025	4/10/2025	8/25/2025	8/28/2025	12/2/2025	4/10/2025
Sample Depth:		1.5 ft BWS	2 ft BWS	2 ft BWS	1.5 ft BWS	2 ft BWS	1.5 ft BWS	1.5 ft BWS	2 ft BWS	1.5 ft BWS	2 ft BWS	2 ft BWS	1.5 ft BWS	2 ft BWS
Parameters	Units													
<b>Field Parameters</b>														
Conductivity, field	umhos/cm	1093	599	--	524	998	543	--	501	1904	674	--	590	583
Dissolved oxygen (DO), field	mg/L	6.35	5.34	--	7.58	6.54	6.25	--	7.38	6.39	5.60	--	6.90	5.86
Dissolved oxygen (DO), field	%	80.1	75.4	--	93.4	82.9	85.2	--	89.0	80.3	78.2	--	83.0	71.0
pH, field	s.u.	8.16	9.05	--	7.54	8.38	7.45	--	8.29	8.54	8.19	--	8.46	8.09
Temperature, sample	Deg C	29.00	33.82	--	23.51	27.18	32.30	--	24.68	26.83	33.08	--	24.38	25.02
Turbidity, field	NTU	34.3	9.85	--	30.3	21.8	5.10	--	10.3	32.6	12.9	--	24.9	11.9
Water depth	ft BWS	3	4	--	3	4	3	--	4	3	4	--	3	4
<b>Wet</b>														
Ammonia-N	mg/L	0.039	--	0.034	0.008 U	0.066	--	0.027 l	0.008 U	0.021 l	--	0.035	0.021 l	0.018 l
Chlorophyll A	mg/m3	89.8	--	67.1	189	24.0	--	21.1	33.5	29.9	--	99.6	133	32.2
Nitrite/Nitrate	mg/L	0.014 l	--	0.013 l	0.018 l	0.013 l	--	0.010 l	0.011 l	0.010 l	--	0.010 l	0.038	0.014 l
Orthophosphate	mg/L	0.057	--	0.049	0.006 l	0.014	--	0.003 U	0.003 U	0.021	--	0.092	0.005 l	0.028
Total kjeldahl nitrogen (TKN)	mg/L	1.75	--	1.13	2.16	0.702	--	0.608	0.970	0.850	--	0.966	1.65	1.00
Total nitrogen	mg/L	1.76	--	1.14	2.18	0.715	--	0.618	0.981	0.860	--	0.976	1.69	1.01
Total phosphorus	mg/L	0.173	--	0.126	0.171	0.045	--	0.024 l	0.041	0.087	--	0.163	0.126	0.073
Total suspended solids (TSS)	mg/L	44.0	--	10.8	21.9	20.0	--	5.60	9.60	43.0	--	15.2	26.8	18.0
Biochemical oxygen demand (total BOD5)	mg/L	5.13	--	4.06	6.40	1.94 l	--	1.70 l	8.43	2.52 l	--	3.21 l	4.02	2.94 l

**Table 1**  
**Analytical Results Summary**  
**Surface Water Quality Monitoring**  
**CGA Miromar Lakes Sampling Services-Currents CDD**  
**Fort Myers, Florida**  
**December 2025**

Sample Location:		E1-19	E1-19	E1-19	E1-25	E1-25	E1-25	E1-25	E1-26	E1-26	E1-26	E1-26
Sample ID:		LAKE E1-19	LAKE E1-19	LAKE E1-19	LAKE E1-25	LAKE E1-25	LAKE E1-25	LAKE E1-25	LAKE E1-26	LAKE E1-26	LAKE E1-26	LAKE E1-26
Sample Date:		8/25/2025	8/28/2025	12/2/2025	4/10/2025	8/25/2025	8/28/2025	12/2/2025	4/10/2025	8/25/2025	8/28/2025	12/2/2025
Sample Depth:		1.5 ft BWS	1.5 ft BWS	2 ft BWS	2.5 ft BWS	1.5 ft BWS	1.5 ft BWS	2.5 ft BWS	2.5 ft BWS	1.5 ft BWS	1.5 ft BWS	1.5 ft BWS
Parameters	Units											
<b>Field Parameters</b>												
Conductivity, field	umhos/cm	546	--	478	491	443	--	434	491	476	--	451
Dissolved oxygen (DO), field	mg/L	4.71	--	7.61	6.60	5.50	--	7.08	4.64	4.59	--	7.26
Dissolved oxygen (DO), field	%	69.3	--	94.0	80.6	78.3	--	86.0	58.0	65.0	--	88.3
pH, field	s.u.	8.39	--	8.58	8.38	8.18	--	8.72	8.20	8.4	--	8.57
Temperature, sample	Deg C	35.68	--	25.08	25.40	33.55	--	24.86	26.59	33.07	--	25.11
Turbidity, field	NTU	6.16	--	7.79	26.3	4.60	--	9.96	24.7	8.84	--	9.20
Water depth	ft BWS	3	--	4	5	3	--	5	5	3	--	3
<b>Wet</b>												
Ammonia-N	mg/L	--	0.038	0.014 l	0.033	--	0.044	0.008 U	0.096	--	0.029 l	0.008 U
Chlorophyll A	mg/m3	--	39.8	40.0	22.2	--	13.2	22.1	10.3	--	21.4	24.7
Nitrite/Nitrate	mg/L	--	0.010 l	0.021 l	0.011 l	--	0.008 l	0.010 l	0.020 l	--	0.012 l	0.009 l
Orthophosphate	mg/L	--	0.012	0.003 U	0.019	--	0.006 l	0.003 U	0.027	--	0.013	0.006 l
Total kjeldahl nitrogen (TKN)	mg/L	--	0.909	0.755	1.02	--	0.694	0.952	0.661	--	0.698	0.882
Total nitrogen	mg/L	--	0.919	0.776	1.03	--	0.702	0.962	0.681	--	0.710	0.891
Total phosphorus	mg/L	--	0.070	0.060	0.067	--	0.035	0.053	0.062	--	0.050	0.050
Total suspended solids (TSS)	mg/L	--	7.60	9.20	21.0	--	4.40	7.20	19.0	--	5.20	6.40
Biochemical oxygen demand (total BOD5)	mg/L	--	2.60 l	3.55 l	2.04 l	--	1.31 l	3.33 l	1 U	--	2.08 l	6.03

Notes:

U - Not detected at the associated reporting limit

**Figure**



E1-19

E1-8

E1-26

E1-10

E1-25

E1-15



# Laboratory Analytical Report

**ANALYTICAL TEST REPORT**  
**THESE RESULTS MEET NELAC STANDARDS**

**Submission Number :** 25120214

G H D Services, Inc.  
 2675 Winkler Ave., Ste.180  
 Fort Myers, FL 33901

**Project Name :** CURRENTS CDD  
**Date Received :** 12/03/2025  
**Time Received :** 15:24

**Submission Number:** 25120214  
**Sample Number:** 001  
**Sample Description:** LAKE E1-8

**Sample Date:** 12/02/2025  
**Sample Time:** 08:55  
**Sample Method:** Grab

Parameter	Result	Units	MDL	PQL	Procedure	Analysis Date/Time	Analyst
AMMONIA NITROGEN	0.008 U	MG/L	0.008	0.032	350.1	12/17/2025 09:59	KT/LM
TOTAL KJELDAHL NITROGEN	2.16	MG/L	0.05	0.20	351.2	12/17/2025 14:51	JS
ORTHO PHOSPHORUS AS P	0.006 I	MG/L	0.003	0.012	365.3	12/03/2025 18:09	KT/LM
TOTAL PHOSPHORUS AS P	0.171	MG/L	0.008	0.032	365.3	12/09/2025 17:29	KT/LM
CHLOROPHYLL A	189	MG/M3	0.25	1.00	445.0	12/09/2025 11:15	KG
TOTAL SUSPENDED SOLIDS	21.9	MG/L	0.570	2.280	SM2540D	12/08/2025 10:07	IR
BIOCHEMICAL OXYGEN DEMAND	6.40	MG/L	1	4	SM5210B	12/03/2025 19:55	LD/LD
NITRATE+NITRITE AS N	0.018 I	MG/L	0.006	0.024	SYSTEAS EASY	12/11/2025 15:29	LM
TOTAL NITROGEN	2.18	MG/L	0.05	0.20	SYSTEAS+351	12/17/2025 14:51	JS/LM

**Submission Number:** 25120214  
**Sample Number:** 002  
**Sample Description:** LAKE E1-10

**Sample Date:** 12/02/2025  
**Sample Time:** 09:10  
**Sample Method:** Grab

Parameter	Result	Units	MDL	PQL	Procedure	Analysis Date/Time	Analyst
AMMONIA NITROGEN	0.008 U	MG/L	0.008	0.032	350.1	12/17/2025 10:02	KT/LM
TOTAL KJELDAHL NITROGEN	0.970	MG/L	0.05	0.20	351.2	12/17/2025 14:52	JS
ORTHO PHOSPHORUS AS P	0.003 U	MG/L	0.003	0.012	365.3	12/03/2025 18:11	KT/LM
TOTAL PHOSPHORUS AS P	0.041	MG/L	0.008	0.032	365.3	12/09/2025 17:33	KT/LM
CHLOROPHYLL A	33.5	MG/M3	0.25	1.00	445.0	12/09/2025 11:15	KG
TOTAL SUSPENDED SOLIDS	9.80	MG/L	0.570	2.280	SM2540D	12/08/2025 10:07	IR
BIOCHEMICAL OXYGEN DEMAND	8.43	MG/L	1	4	SM5210B	12/03/2025 19:55	LD/LD
NITRATE+NITRITE AS N	0.011 I	MG/L	0.006	0.024	SYSTEAS EASY	12/11/2025 15:29	LM
TOTAL NITROGEN	0.981	MG/L	0.05	0.20	SYSTEAS+351	12/17/2025 14:52	JS/LM

**Submission Number:** 25120214  
**Sample Number:** 003  
**Sample Description:** LAKE E1-15

**Sample Date:** 12/02/2025  
**Sample Time:** 09:35  
**Sample Method:** Grab

Parameter	Result	Units	MDL	PQL	Procedure	Analysis Date/Time	Analyst
AMMONIA NITROGEN	0.021 I	MG/L	0.008	0.032	350.1	12/17/2025 10:04	KT/LM
TOTAL KJELDAHL NITROGEN	1.65	MG/L	0.05	0.20	351.2	12/17/2025 14:54	JS
ORTHO PHOSPHORUS AS P	0.005 I	MG/L	0.003	0.012	365.3	12/03/2025 18:12	KT/LM
TOTAL PHOSPHORUS AS P	0.126	MG/L	0.008	0.032	365.3	12/09/2025 17:34	KT/LM
CHLOROPHYLL A	133	MG/M3	0.25	1.00	445.0	12/09/2025 11:15	KG
TOTAL SUSPENDED SOLIDS	26.8	MG/L	0.570	2.280	SM2540D	12/08/2025 10:07	IR
BIOCHEMICAL OXYGEN DEMAND	4.02	MG/L	1	4	SM5210B	12/03/2025 19:55	LD/LD
NITRATE+NITRITE AS N	0.038	MG/L	0.008	0.024	SYSTEAS EASY	12/11/2025 15:30	LM
TOTAL NITROGEN	1.69	MG/L	0.05	0.20	SYSTEAS+351	12/17/2025 14:54	JS/LM

**Submission Number:** 25120214  
**Sample Number:** 004  
**Sample Description:** LAKE E1-26

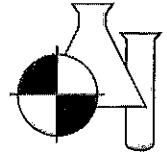
**Sample Date:** 12/02/2025  
**Sample Time:** 10:35  
**Sample Method:** Grab

Parameter	Result	Units	MDL	PQL	Procedure	Analysis Date/Time	Analyst
AMMONIA NITROGEN	0.008 U	MG/L	0.008	0.032	350.1	12/17/2025 10:06	KT/LM
TOTAL KJELDAHL NITROGEN	0.882	MG/L	0.05	0.20	351.2	12/17/2025 15:01	JS
ORTHO PHOSPHORUS AS P	0.006 I	MG/L	0.003	0.012	365.3	12/03/2025 18:22	KT/LM
TOTAL PHOSPHORUS AS P	0.050	MG/L	0.008	0.032	365.3	12/09/2025 17:35	KT/LM
CHLOROPHYLL A	24.7	MG/M3	0.25	1.00	445.0	12/09/2025 11:15	KG
TOTAL SUSPENDED SOLIDS	6.40	MG/L	0.570	2.280	SM2540D	12/08/2025 10:07	IR
BIOCHEMICAL OXYGEN DEMAND	6.03	MG/L	1	4	SM5210B	12/03/2025 19:55	LD/LD
NITRATE+NITRITE AS N	0.009 I	MG/L	0.006	0.024	SYSTEAS EASY	12/11/2025 15:30	LM
TOTAL NITROGEN	0.891	MG/L	0.05	0.20	SYSTEAS+351	12/17/2025 15:01	JS/LM

**Submission Number:** 25120214  
**Sample Number:** 005  
**Sample Description:** LAKE E1-25

**Sample Date:** 12/02/2025  
**Sample Time:** 11:00  
**Sample Method:** Grab

Parameter	Result	Units	MDL	PQL	Procedure	Analysis Date/Time	Analyst
AMMONIA NITROGEN	0.008 U	MG/L	0.008	0.032	350.1	12/17/2025 10:08	KT/LM
TOTAL KJELDAHL NITROGEN	0.952	MG/L	0.05	0.20	351.2	12/17/2025 15:02	JS
ORTHO PHOSPHORUS AS P	0.003 U	MG/L	0.003	0.012	365.3	12/03/2025 18:23	KT/LM
TOTAL PHOSPHORUS AS P	0.053	MG/L	0.008	0.032	365.3	12/09/2025 17:36	KT/LM
CHLOROPHYLL A	22.1	MG/M3	0.25	1.00	445.0	12/09/2025 11:15	KG
TOTAL SUSPENDED SOLIDS	7.20	MG/L	0.570	2.280	SM2540D	12/08/2025 10:07	IR
BIOCHEMICAL OXYGEN DEMAND	3.33 I	MG/L	1	4	SM5210B	12/03/2025 19:55	LD/LD



NITRATE+NITRITE AS N	0.010 I	MG/L	0.006	0.024	SYSTEAS EASY	12/11/2025 15:31	LM
TOTAL NITROGEN	0.982	MG/L	0.05	0.20	SYSTEAS+351	12/17/2025 15:02	JS/LM

**Submission Number:** 25120214      **Sample Date:** 12/02/2025  
**Sample Number:** 006      **Sample Time:** 11:15  
**Sample Description:** LAKE E1-19      **Sample Method:** Grab

Parameter	Result	Units	MDL	PQL	Procedure	Analysis Date/Time	Analyst
AMMONIA NITROGEN	0.014 I	MG/L	0.008	0.032	350.1	12/17/2025 10:30	KT/LM
TOTAL KJELDAHL NITROGEN	0.755	MG/L	0.05	0.20	351.2	12/17/2025 15:03	JS
ORTHO PHOSPHORUS AS P	0.003 U	MG/L	0.003	0.012	365.3	12/03/2025 18:25	KT/LM
TOTAL PHOSPHORUS AS P	0.060	MG/L	0.008	0.032	365.3	12/09/2025 17:37	KT/LM
CHLOROPHYLL A	40.0	MG/M3	0.25	1.00	445.0	12/09/2025 11:15	KG
TOTAL SUSPENDED SOLIDS	9.20	MG/L	0.570	2.280	SM2540D	12/08/2025 10:07	IR
BIOCHEMICAL OXYGEN DEMAND	3.55 I	MG/L	1	4	SM5210B	12/03/2025 19:55	LD/LD
NITRATE+NITRITE AS N	0.021 I	MG/L	0.006	0.024	SYSTEAS EASY	12/11/2025 15:31	LM
TOTAL NITROGEN	0.776	MG/L	0.05	0.20	SYSTEAS+351	12/17/2025 15:03	JS/LM

*Haley Rin*

12/19/2025

Date

Dr. Dale D. Dixon      Laboratory Director

Haley Richardson      QC Manager / Leah Lepore

QC Officer

**DATA QUALIFIERS THAT MAY APPLY:**

- A = Value reported is an average of two or more determinations.
- B = Results based upon colony counts outside the ideal range.
- H = Value based on field kit determination. Results may not be accurate.
- I = Reported value is between the laboratory MDL and the PQL.
- J1 = Estimated value. Surrogate recovery limits exceeded.
- J2 = Estimated value. No quality control criteria exists for component.
- J3 = Estimated value. Quality control criteria for precision or accuracy not met.
- J4 = Estimated value. Sample matrix interference suspected.
- J5 = Estimated value. Data questionable due to improper lab or field protocols.
- K = Off-scale low. Value is known to be < the value reported.
- L = Off-scale high. Value is known to be > the value reported.
- N = Presumptive evidence of presence of material.
- O = Sampled, but analysis lost or not performed.
- Q = Sample held beyond accepted hold time.

- T = Value reported is < MDL. Reported for informational purposes only and shall not be used in statistical analysis.
- U = Analyte analyzed but not detected at the value indicated.
- V = Analyte detected in sample and method blank. Results for this analyte in associated samples may be biased high. Standard, Duplicate and Spike values are within control limits. Reported data are usable.
- Y = Analysis performed on an improperly preserved sample. Data may be inaccurate.
- Z = Too many colonies were present (TNTC). The numeric value represents the filtration volume.
- ! = Data deviate from historically established concentration ranges.
- ? = Data rejected and should not be used. Some or all of QC data were outside criteria, and the presence or absence of the analyte cannot be determined from the data.
- \* = Not reported due to interference.
- Oil & Grease - If client does not send sufficient sample quantity for spike evaluation surface water samples are supplied by the laboratory.

**NOTES:**

MBAS calculated as LAS; molecular weight = 340.  
 PQL = 4xMDL.  
 ND = Not detected at or above the adjusted reporting limit.  
 G1 = Accuracy standard does not meet method control limits, but does meet lab control limits that are in agreement with USEPA generated data. USEPA letter available upon request.  
 G2 = Accuracy standard exceeds acceptable control limits. Duplicate and spike values are within control limits. Reported data are usable.

**COMMENTS:**

Chlorophyll A lab filtered at E85086 on 12/3/25 at 0908.

For questions or comments regarding these results, please contact us at (941) 723-9986.

Results relate only to the samples.

**Benchmark EA South**  
 1001 Corporate Avenue, Suite 102  
 North Port, FL 34289  
 (941) 625-3137 / (800) 736-9986  
 (941) 423-7336 fax  
 Sample Temperature checked upon receipt at  
 BEAS with Temperature Gun ID #7

**Benchmark EA, Inc.**  
 1711 12<sup>th</sup> St. East  
 Palmetto, FL 34221  
 (941) 723-9986 / (800) 736-9986  
 (941) 723-6061-fax  
 Sample Temperature checked upon receipt at  
 BEA with Temperature Gun ID #258

**Client: GHD Services, Inc. (HSA ENG)**  
 2675 Winkler Ave. Suite 180  
 Ft. Myers FL 33901  
 Erik Isern (239) 215-3914 Shannon Tucker 239-210-8653  
 Email EDD Reports to: ~~Connor Haydon (Connor.Haydon@ghd.com)~~  
 2020 PO# 34043123  
 PO# 340-023969 Jessica Walsh

Kit Shipped to client via UPS Standard in 1 large cooler

Chain of Custody Form: Esplanade By The Islands WQ  
 Project Number: rename to "Currents CDD"

Profile: 840, QC Report

Laboratory Submission #:

25120214

Station ID	Sample Type <sup>1</sup>	Sample Matrix <sup>2</sup>	Parameters, Preservative <sup>4</sup> , Container Type <sup>3</sup> / Total # of Containers = 24				Laboratory Submission #
			NO <sub>3</sub> -NO <sub>2</sub> (SYSTE) TKN (351.2) NH <sub>3</sub> (350.1) TP (365.3) T-N (Calc.)	BOD5 (SM5210B) TSS (SM2540D)	Ortho-Phos (Lab Filtered) (365.3)	Chlorophyll a (445.0) Filtered @ BEAS 12/3/25 0808	
			1.1mL 1:4 H <sub>2</sub> SO <sub>4</sub> pH<2 Lot # 25-22	Plain	Plain	Plain	
			1 x 1/2 Pint Plastic	1 x 2 Quart Plastic	1 x 1/2 Pint Plastic	1 x 500mL Opaque Plastic	
E1-8 Lake <del>E1-8</del> WQ Location #1	Grab	SW	Date/Time: 12/2/2025 855				1
Lake E1-10 WQ Location #2	Grab	SW	Date/Time: 910				2
Lake E1-15 WQ Location #3	Grab	SW	Date/Time: 935				3
Lake E1-26 WQ Location #4	Grab	SW	Date/Time: 1035				4
Lake E1-25 WQ Location #5	Grab	SW	Date/Time: 1100				5
Lake E1-19 WQ Location #6	Grab	SW	Date/Time: 1115				6

- Notes:
- "Sample Type" is used to indicate whether the sample was a grab (G) or whether it was a composite (C).
  - "Sample Matrix" is used to indicate whether the sample is being discharged to drinking water (DW), groundwater (GW), surface water (SW), fresh surface water (FSW), saline surface water (SSW), soil, sediment (SDMNT), or sludge (SLDG).
  - "Container Type" is used to indicate whether the container is plastic (P) or glass (G).
  - Sample must be refrigerated or stored in wet ice after collection. The temperature during storage should be less than or equal to 6°C (42.8°F).
  - Under "Preservative," list any preservatives that were added to the sample container. Lot Number of preservative used is specific to the bottles included in the kit. NaTHio, H<sub>2</sub>SO<sub>4</sub>, and HNO<sub>3</sub> do not have expiration dates per the manufacturer. Micro bottles are pre-preserved at manufacturing stage. 40mL vials are pre-preserved at manufacturing stage.

- Instructions:
- Each bottle has a label identifying sample ID, premeasured preservative contained in the bottle, sample type, client ID, and parameters for analysis.
  - The following information should be added to each bottle label after collection with permanent black ink: date and time of collection, sampler's name or initials, and any field number or ID.
  - All bottles not containing preservative may be rinsed with appropriate sample prior to collection.
  - The client is responsible for documentation of the sampling event. Please note special sampling events on the sample custody form.
  - Sample kit has been created by BEA using new, certified bottles.

Laboratory Sample Acceptability:  
 pH < 2:  BEA Temperature: 19°C  
 BEAS Temperature: 49°C

1	Collector & Affiliation: (Print & Sign) Jessica Walsh Jessica Walsh	Date: 12/2/25	Time: 1410	Received By & Affiliation: (Print & Sign) Melinda Merchant - BEAS	Date: 12/3/25	Time: 1410
2	Relinquished By & Affiliation: (Print & Sign) Melinda Merchant - BEAS	Date: 12/3/25	Time: 1135	Received By & Affiliation: (Print & Sign) Kerem McGowan BEA	Date: 12/3/25	Time: 1125
3	Relinquished By & Affiliation: (Print & Sign) Kerem McGowan BEA	Date: 12/3/25	Time: 1521	Received By & Affiliation: (Print & Sign) Kerem McGowan BEA	Date: 12/3/25	Time: 1524
4	Relinquished By & Affiliation: (Print & Sign)	Date:	Time:	Received By & Affiliation: (Print & Sign)	Date:	Time:
5	Relinquished By & Affiliation: (Print & Sign)	Date:	Time:	Received By & Affiliation: (Print & Sign)	Date:	Time:

# BENCHMARK

EnviroAnalytical, Inc.

NELAP Certification #E84167

Submission Number: 25120214  
 Project Name: CURRENTS GDD

## QC REPORT

SUBMISSION NUMBER	SAMPLE NUMBER	METHOD	ANALYTE	ANALYSIS DATE/TIME	QC FLAG	QC VALUE	SAMPLE RESULT	LR RESULT	LR %RSD	SPK RESULT	STD-SPK %REC
25120214 - 001	829016	350.1	AMMONIA NITROGEN	12/17/2025 09:59	LR		0.000	0.000	0.00		
		350.1	AMMONIA NITROGEN	12/17/2025 14:04	MB	0.00	0.000				
25120821 - 002	829940	350.1	AMMONIA NITROGEN	12/17/2025 10:55	SPK	1.00	0.010			0.990	98.1
		350.1	AMMONIA NITROGEN	12/17/2025 12:57	STD	1.00	0.939				93.9
25120329 - 001	829136	351.2	TOTAL KJELDAHL NITROGEN	12/17/2025 15:17	LR		69.900	72.400	2.43		
		351.2	TOTAL KJELDAHL NITROGEN	12/17/2025 12:52	MB	0.00	0.000				
25120377 - 002	829217	351.2	TOTAL KJELDAHL NITROGEN	12/17/2025 16:55	SPK	2.00	0.690			2.540	92.1
		351.2	TOTAL KJELDAHL NITROGEN	12/17/2025 12:54	STD	2.50	2.320				92.6
25111042 - 002	828162	365.3	ORTHO PHOSPHORUS AS P	12/03/2025 12:37	LR		0.016	0.017	2.85		
		365.3	ORTHO PHOSPHORUS AS P	12/03/2025 17:34	MB	0.00	0.000				
25120188 - 009	828943	365.3	ORTHO PHOSPHORUS AS P	12/03/2025 18:19	SPK	0.20	0.005			0.221	112.0
		365.3	ORTHO PHOSPHORUS AS P	12/03/2025 17:37	STD	0.20	0.202				101.0
25120214 - 001	829016	365.3	TOTAL PHOSPHORUS AS P	12/09/2025 17:29	LR		0.169	0.158	5.47		
		365.3	TOTAL PHOSPHORUS AS P	12/09/2025 16:10	MB	0.00	0.000				
25120074 - 001	828784	365.3	TOTAL PHOSPHORUS AS P	12/09/2025 16:40	SPK	0.20	0.226			0.418	102.0
		365.3	TOTAL PHOSPHORUS AS P	12/09/2025 16:12	STD	0.20	0.185				92.5
25120408 - 001	829230	445.0	CHLOROPHYLL A	12/09/2025 11:15	LR		7.780	7.680	0.93		
		445.0	CHLOROPHYLL A	12/09/2025 11:15	MB	0.00	0.000				
		445.0	CHLOROPHYLL A	12/09/2025 11:15	STD	43.59	44.106				101.2
25120133 - 001	828871	SM2540D	TOTAL SUSPENDED SOLIDS	12/08/2025 09:33	LR		32.000	31.000	2.24		
		SM2540D	TOTAL SUSPENDED SOLIDS	12/08/2025 09:33	MB	0.00	0.000				
		SM2540D	TOTAL SUSPENDED SOLIDS	12/08/2025 10:07	STD	825.00	800.000				97.0
25120015 - 001	828673	SM5210B	BIOCHEMICAL OXYGEN DEMAND	12/03/2025 20:00	LR		109.000	95.700	9.19		
		SM5210B	BIOCHEMICAL OXYGEN DEMAND	12/03/2025 20:00	MB	0.00	0.000				
		SM5210B	BIOCHEMICAL OXYGEN DEMAND	12/03/2025 20:00	STD	198.00	185.050				93.5

QC FLAGS: MB or BLK = METHOD BLANK LR = LAB REPLICATE MSD = MATRIX SPIKE DUPLICATE STD or LCS = STANDARD SPK or MS = MATRIX SPIKE

SUBMISSION NUMBER	SAMPLE NUMBER	METHOD	ANALYTE	ANALYSIS DATE/TIME	QC FLAG	QC VALUE	SAMPLE RESULT	LR RESULT	LR %RSD	SPK RESULT	STD-SPK %REC
25120188 - 002	828936	SYSTEAS EASY	NITRATE+NITRITE AS N	12/11/2025 10:28	LR		0.212	0.200	4.43		
		SYSTEAS EASY	NITRATE+NITRITE AS N	12/11/2025 15:45	MB	0.00	0.000				
25120311 - 002	829109	SYSTEAS EASY	NITRATE+NITRITE AS N	12/11/2025 15:52	SPK	0.20	0.589			0.749	109.0
		SYSTEAS EASY	NITRATE+NITRITE AS N	12/11/2025 15:24	STD	0.25	0.264				106.0

Comments:

# Surface Water Field Sheets

**Benchmark EA South**  
 1001 Corporate Avenue, Suite 102  
 North Port, FL 34289  
 (941) 625-3137 / (800) 736-9986  
 (941) 423-7336 fax  
 Sample Temperature checked upon receipt at  
 BEAS with Temperature Gun ID #7

**Benchmark EA, Inc.**  
 1711 12<sup>th</sup> St. East  
 Palmetto, FL 34221  
 (941) 723-9986 / (800) 736-9986  
 (941) 723-6061-fax  
 Sample Temperature checked upon receipt at  
 BEA with Temperature Gun ID #258

**Client: GHD Services, Inc. (HSA ENG)**  
 2675 Winkler Ave. Suite 180  
 Ft. Myers FL 33901  
 Erik Isern (239) 215-3914 Shannon Tucker 239-210-8653  
 Email EDD Reports to: ~~Connor Haydon (Connor.Haydon@ghd.com)~~  
 2020 PO# 3403123 *Jessica Walsh*

Kit Shipped to client via UPS Standard in 1 large cooler

PO# 340-023969

Chain of Custody Form: ~~Esplanade By The Islands WQ~~

Project Number: *rename to "Currents CDD"*

Profile: 840, QC Report

Laboratory Submission #:

Station ID	Sample Type <sup>1</sup>	Sample Matrix <sup>2</sup>	Parameters. Preservative <sup>4</sup> . Container Type <sup>3</sup> / Total # of Containers = 24				Laboratory Submission #
			NO <sub>3</sub> -NO <sub>2</sub> (SYSTEA) TKN (351.2) NH <sub>3</sub> (350.1) TP (365.3) T-N (Calc.)	BOD <sub>5</sub> (SM5210B) TSS (SM2540D)	Ortho-Phos (Lab Filtered) (365.3)	Chlorophyll a (445.0) <i>Filtered @ BEAS</i> <i>12/3/25</i>	
<i>E1-8</i>			1.1mL 1:4 H <sub>2</sub> SO <sub>4</sub> pH<2 □ Lot # 25-22	Plain	Plain	Plain	
			1 x 1/2 Pint Plastic	1 x 2 Quart Plastic	1 x 1/2 Pint Plastic	1 x 500mL Opaque Plastic	
<i>Lake E1-8</i>	<del>WQ</del> Grab	SW	Date/Time: <i>12/2/2025</i>		<i>855</i>		
<i>Lake E1-10</i>	<del>WQ</del> Grab	SW	Date/Time: <i>20</i>		<i>910</i>		
<i>Lake E1-15</i>	<del>WQ</del> Grab	SW	Date/Time:		<i>935</i>		
<i>Lake E1-26</i>	<del>WQ</del> Grab	SW	Date/Time:		<i>1035</i>		
<i>Lake E1-25</i>	<del>WQ</del> Grab	SW	Date/Time:		<i>1100</i>		
<i>Lake E1-19</i>	<del>WQ</del> Grab	SW	Date/Time:		<i>1115</i>		

**Notes:**

- "Sample Type" is used to indicate whether the sample was a grab (G) or whether it was a composite (C).
- "Sample Matrix" is used to indicate whether the sample is being discharged to drinking water (DW), groundwater (GW), surface water (SW), fresh surface water (FSW), saline surface water (SSW), soil, sediment (SDMNT), or sludge (SLDG).
- "Container Type" is used to indicate whether the container is plastic (P) or glass (G).
- Sample must be refrigerated or stored in wet ice after collection. The temperature during storage should be less than or equal to 6°C (42.8°F).
- Under "Preservative," list any preservatives that were added to the sample container. Lot Number of preservative used is specific to the bottles included in the kit. NaThio, H<sub>2</sub>SO<sub>4</sub>, and HNO<sub>3</sub> do not have expiration dates per the manufacturer. Micro bottles are pre-preserved at manufacturing stage. 40mL vials are pre-preserved at manufacturing stage.

**Instructions:**

- Each bottle has a label identifying sample ID, premeasured preservative contained in the bottle, sample type, client ID, and parameters for analysis.
- The following information should be added to each bottle label after collection with permanent black ink: date and time of collection, sampler's name or initials, and any field number or ID.
- All bottles not containing preservative may be rinsed with appropriate sample prior to collection.
- The client is responsible for documentation of the sampling event. Please note special sampling events on the sample custody form.
- Sample kit has been created by BEA using new, certified bottles.

**Laboratory Sample Acceptability:**

pH < 2 : 0 BEA Temperature:

BEAS Temperature: *4.9°C*

1	Collector & Affiliation (Print & Sign) <i>GHD</i> <i>Jessica Walsh</i>	Date: <i>12/2/25</i>	Time: <i>1410</i>	Received By & Affiliation (Print & Sign) <i>Melinda Merchant</i> <i>Melinda Merchant - BEAS</i>	Date: <i>12/2/25</i>	Time: <i>1410</i>
2	Relinquished By & Affiliation (Print & Sign)	Date:	Time:	Received By & Affiliation (Print & Sign)	Date:	Time:
3	Relinquished By & Affiliation (Print & Sign)	Date:	Time:	Received By & Affiliation (Print & Sign)	Date:	Time:
4	Relinquished By & Affiliation (Print & Sign)	Date:	Time:	Received By & Affiliation (Print & Sign)	Date:	Time:
5	Relinquished By & Affiliation (Print & Sign)	Date:	Time:	Received By & Affiliation (Print & Sign)	Date:	Time:





**SURFACE WATER FIELD SHEET**  
Station Information

STATION ID:	Lake E1-8
LOCATION:	OFF OF NE bank
DATE/TIME:	12/2/05 855
ALL TIMES ARE:	<input checked="" type="radio"/> ETZ or <input type="radio"/> CTZ (circle one)

WATERBODY TYPE: (Circle One)	<input checked="" type="radio"/> Small Lake (>4 and <10HA) (collect samples in middle of open water)	<input type="radio"/> Large Lake (>10HA) (collect samples at selected location point)
	<input type="radio"/> Small Stream (collect samples in representative area)	<input type="radio"/> Large River (collect samples in representative area)

**Water Characteristics**

TOTAL WATER DEPTH: (Average of 2 measurements) (Circle One if applicable)	3 (feet)	Sample Depth:	1.5 (feet)
STREAM FLOW:	No Flow	<input checked="" type="radio"/> Flow within Banks	<input type="radio"/> Flood Conditions
WATER LEVEL:	Low	<input checked="" type="radio"/> Normal	High
WATER SAMPLE COLLECTION DEVICE (Circle One)	<input type="radio"/> Van Dorn	<input type="radio"/> Direct Grab with Sample Bottle	<input checked="" type="radio"/> Dipper <input type="radio"/> Other

Field Measurements		Meter ID# 23137			Field Measurements Read By: (initials) JW		
Time (24 hr.)	Surface Depth Collected (feet)	pH* (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)
855	1.5	7.54	7.58	93.4	23.51	524	30.3
Time (24 hr.)	Bottom Depth Collected (feet)	pH (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)

\*pH of preserved sample: number of drops of sulfuric acid added in field to achieve pH of less than 2:

Samples immediately placed on ice?

Yes  No

WEATHER CONDITIONS: (circle) raining, clear,  partly cloudy, windy

PERSONNEL ON SITE: JW

REMARKS:

**SURFACE WATER FIELD SHEET**  
Station Information

STATION ID:	Lake E1-10
LOCATION:	OFF OF SW bank
DATE/TIME:	12/2/05 910
ALL TIMES ARE:	ETZ or CTZ (circle one)

WATERBODY TYPE: (Circle One)	<input checked="" type="radio"/> Small Lake (>4 and <10HA) (collect samples in middle of open water)	<input type="radio"/> Large Lake (>10HA) (collect samples at selected location point)
	<input type="radio"/> Small Stream (collect samples in representative area)	<input type="radio"/> Large River (collect samples in representative area)

**Water Characteristics**

TOTAL WATER DEPTH: (Average of 2 measurements) (Circle One if applicable)	4 (feet)	Sample Depth:	2 (feet)
STREAM FLOW:	<input type="radio"/> No Flow	<input checked="" type="radio"/> Flow within Banks	<input type="radio"/> Flood Conditions
WATER LEVEL:	<input type="radio"/> Low	<input checked="" type="radio"/> Normal	<input type="radio"/> High
WATER SAMPLE COLLECTION DEVICE (Circle One)	<input type="radio"/> Van Dorn	<input type="radio"/> Direct Grab with Sample Bottle	<input checked="" type="radio"/> Dipper <input type="radio"/> Other

Field Measurements		Meter ID#	Field Measurements					
		23137	Read By: (initials) JW					
Time (24 hr.)	Surface Depth Collected (feet)	pH* (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)	
910	2	8.29	7.38	89.0	24.68	501	10.3	
Time (24 hr.)	Bottom Depth Collected (feet)	pH (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)	

\*pH of preserved sample: number of drops of sulfuric acid added in field to achieve pH of less than 2: \_\_\_\_\_  
 Samples immediately placed on ice?  Yes  No

WEATHER CONDITIONS: (circle) raining, clear,  partly cloudy, windy

PERSONNEL ON SITE: JW

REMARKS: \_\_\_\_\_

**SURFACE WATER FIELD SHEET**  
Station Information

STATION ID:	Lake E1-15
LOCATION:	off of S bank
DATE/TIME:	12/2/05 935
ALL TIMES ARE:	<input checked="" type="radio"/> ETZ or <input type="radio"/> CTZ (circle one)

WATERBODY TYPE: (Circle One)	<input checked="" type="radio"/> Small Lake (>4 and <10HA) (collect samples in middle of open water)	<input type="radio"/> Large Lake (>10HA) (collect samples at selected location point)
	<input type="radio"/> Small Stream (collect samples in representative area)	<input type="radio"/> Large River (collect samples in representative area)

**Water Characteristics**

TOTAL WATER DEPTH: (Average of 2 measurements) (Circle One if applicable)	3 (feet)	Sample Depth:	1.5 (feet)
STREAM FLOW:	<input type="radio"/> No Flow	<input checked="" type="radio"/> Flow within Banks	<input type="radio"/> Flood Conditions
WATER LEVEL:	<input type="radio"/> Low	<input checked="" type="radio"/> Normal	<input type="radio"/> High
WATER SAMPLE COLLECTION DEVICE (Circle One)	<input type="radio"/> Van Dorn	<input type="radio"/> Direct Grab with Sample Bottle	<input checked="" type="radio"/> Dipper <input type="radio"/> Other

**Field Measurements**

Meter ID# 23137

Field Measurements Read By: (initials) ZW

Time (24 hr.)	Surface Depth Collected (feet)	pH* (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)
935	1.5	8.46	6.90	83.0	24.38	590	24.9
Time (24 hr.)	Bottom Depth Collected (feet)	pH (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)

\*pH of preserved sample: number of drops of sulfuric acid added in field to achieve pH of less than 2: \_\_\_\_\_  
 Samples immediately placed on ice?  Yes  No

WEATHER CONDITIONS: (circle) raining, clear,  partly cloudy, windy

PERSONNEL ON SITE: ZW

REMARKS: \_\_\_\_\_

**SURFACE WATER FIELD SHEET**  
Station Information

STATION ID:	Lake E1-26
LOCATION:	off of SE bank
DATE/TIME:	12/2/25 1035
ALL TIMES ARE:	<input checked="" type="radio"/> ETZ or <input type="radio"/> CTZ (circle one)

WATERBODY TYPE: (Circle One)	Small Lake (>4 and <10HA) (collect samples in middle of open water)	Large Lake (>10HA) (collect samples at selected location point)
	Small Stream (collect samples in representative area)	Large River (collect samples in representative area)

**Water Characteristics**

TOTAL WATER DEPTH: (Average of 2 measurements) (Circle One if applicable)	3 (feet)	Sample Depth:	1.5 (feet)
STREAM FLOW:	No Flow	<input checked="" type="radio"/> Flow within Banks	Flood Conditions
WATER LEVEL:	(Circle One)	Low	<input checked="" type="radio"/> Normal High
WATER SAMPLE COLLECTION DEVICE (Circle One)	Van Dorn	Direct Grab with Sample Bottle	<input checked="" type="radio"/> Dipper Other

Field Measurements		Meter ID# 23137			Field Measurements Read By: (initials) JW		
Time (24 hr.)	Surface Depth Collected (feet)	pH* (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)
1035	1.5	8.57	7.26	88.3	25.11	451	9.20
Time (24 hr.)	Bottom Depth Collected (feet)	pH (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)

\*pH of preserved sample: number of drops of sulfuric acid added in field to achieve pH of less than 2:  
 Samples immediately placed on ice?  Yes  No

**WEATHER CONDITIONS:** (circle) raining, clear,  partly cloudy, windy

**PERSONNEL ON SITE:** JW

**REMARKS:**

**SURFACE WATER FIELD SHEET**  
Station Information

STATION ID:	<u>Lake E1-25</u>
LOCATION:	<u>OFF OF E bank</u>
DATE/TIME:	<u>12/2/25 1100</u>
ALL TIMES ARE:	<input checked="" type="radio"/> ETZ or <input type="radio"/> CTZ (circle one)

WATERBODY TYPE: (Circle One)	<input checked="" type="radio"/> Small Lake (>4 and <10HA) (collect samples in middle of open water)	<input type="radio"/> Large Lake (>10HA) (collect samples at selected location point)
	<input type="radio"/> Small Stream (collect samples in representative area)	<input type="radio"/> Large River (collect samples in representative area)

**Water Characteristics**

TOTAL WATER DEPTH: (Average of 2 measurements) (Circle One if applicable)	<u>5</u> (feet)	Sample Depth:	<u>2.5</u> (feet)
STREAM FLOW:	<input type="radio"/> No Flow	<input checked="" type="radio"/> Flow within Banks	<input type="radio"/> Flood Conditions
WATER LEVEL:	(Circle One)	<input type="radio"/> Low	<input checked="" type="radio"/> Normal <input type="radio"/> High
WATER SAMPLE COLLECTION DEVICE (Circle One)	<input type="radio"/> Van Dorn	<input type="radio"/> Direct Grab with Sample Bottle	<input checked="" type="radio"/> Dipper <input type="radio"/> Other

**Field Measurements**

Meter ID# 23137

**Field Measurements**

Read By: (initials) ku

Time (24 hr.)	Surface Depth Collected (feet)	pH* (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)
<u>1100</u>	<u>2.5</u>	<u>8.72</u>	<u>7.08</u>	<u>86.0</u>	<u>24.86</u>	<u>434</u>	<u>9.92</u>
Time (24 hr.)	Bottom Depth Collected (feet)	pH (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)

\*pH of preserved sample: number of drops of sulfuric acid added in field to achieve pH of less than 2:

Samples immediately placed on ice?

Yes  No

WEATHER CONDITIONS: (circle) raining, clear,  partly cloudy,  windy

PERSONNEL ON SITE: JW

REMARKS: \_\_\_\_\_

**SURFACE WATER FIELD SHEET**  
Station Information

STATION ID:	Lake E1-19
LOCATION:	OFF OF W bank
DATE/TIME:	12/2/25 1115
ALL TIMES ARE:	<u>ETZ</u> or CTZ (circle one)

WATERBODY TYPE: (Circle One)	<u>Small Lake (&gt;4 and &lt;10HA)</u> (collect samples in middle of open water)	Large Lake (>10HA) (collect samples at selected location point)
	Small Stream (collect samples in representative area)	Large River (collect samples in representative area)

**Water Characteristics**

TOTAL WATER DEPTH: (Average of 2 measurements) (Circle One if applicable)	<u>4</u> (feet)	Sample Depth:	<u>2</u> (feet)
STREAM FLOW:	No Flow	<u>Flow within Banks</u>	Flood Conditions
WATER LEVEL:	(Circle One)	Low	<u>Normal</u> High
WATER SAMPLE COLLECTION DEVICE (Circle One)	Van Dorn	Direct Grab with Sample Bottle	<u>Dipper</u> Other _____

Field Measurements		Meter ID# <u>23137</u>			Field Measurements Read By: (initials) <u>JW</u>		
Time (24 hr.)	Surface Depth Collected (feet)	pH* (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)
<u>1115</u>	<u>2</u>	<u>8.58</u>	<u>7.61</u>	<u>94.0</u>	<u>25.08</u>	<u>478</u>	<u>7.79</u>
Time (24 hr.)	Bottom Depth Collected (feet)	pH (SU)	D.O.(mg./L)	D.O. (%)	Temp (°C)	Conductivity (µmhos/cm)	Turbidity (NTU)

\*pH of preserved sample: number of drops of sulfuric acid added in field to achieve pH of less than 2:  
 Samples immediately placed on ice? Yes No

WEATHER CONDITIONS: (circle) raining, clear, partly cloudy, windy

PERSONNEL ON SITE: JW

REMARKS: \_\_\_\_\_

# Laboratory Data Compliance Memo



# Data Compliance Report

January 15, 2026

<b>To</b>	Mr. Bruce Bernard Manager of Field Operations Calvin, Giordano & Associates, Inc. 1800 Eller Drive, Suite 600 Fort Lauderdale, FL 33316	<b>Contact No.</b>	716-205-1977
<b>Copy to</b>	Chrissi Harding	<b>Email</b>	Sheri.Finn@ghd.com
<b>From</b>	Sheri Finn/eew/56	<b>Project No.</b>	11225022
<b>Project Name</b>	Currents CDD Sampling		
<b>Subject</b>	Analytical Results Compliance Report Surface Water Quality Monitoring Currents CDD Fort Myers, Florida November 2025		

*The services undertaken by GHD in connection with preparing this report were limited to those specifically detailed in the report and are subject to the scope limitations set out in the report.*

## 1. Compliance Review

Samples were collected in November 2025 in support of the Currents CDD water sampling. The analytical results are summarized in Table 1. All samples were prepared and analyzed within the method required holding times. The method blank results were non-detect. All reported laboratory control sample (LCS) analyses demonstrated acceptable accuracy. Laboratory duplicate analyses were performed for some analytes. All results were acceptable, indicating good analytical precision. The matrix spike (MS) results were evaluated per the laboratory limits. The MS analyses performed were acceptable, demonstrating good analytical accuracy.

Based on this compliance review, the results in Table 1 are acceptable for use.

Regards,

**Sheri Finn**  
Analyst



April 15, 2026

Ms. Cori Dissinger  
Currents CDD  
2301 Northeast 37th St  
Ft Lauderdale FL 33308

Dear Ms. Dissinger,

In compliance with Florida Statute 190.006, this letter is to inform you that the official records of the Collier County Supervisor of Elections office indicate that 732 active registered voters reside in the Currents CDD as of April 15, 2026.

Should you have any questions regarding election services for this district, please feel free to contact our office.

Sincerely,  
Madelyn Harper Minton

Administrative Services Manager  
239-252-6216  
Madelyn.Minton@colliervotes.gov



**Collier County Supervisor of Elections Office**  
**Rev Dr Martin Luther King Jr Building**  
**3750 Enterprise Ave, Naples FL 34104**  
**Phone: 239-252-8683**  
**Fax: 239-774-9468**  
**Email: [Supervisor.Elections@CollierVotes.gov](mailto:Supervisor.Elections@CollierVotes.gov)**  
**Website: [www.colliervotes.gov](http://www.colliervotes.gov)**

**Special District candidates** must file their qualifying paperwork with the **Collier County Supervisor of Elections office** any time between **Noon on Monday, June 8, 2026 and Noon on Friday, June 12, 2026**. All qualifying fees and paperwork must be completed and received by the Supervisor of Elections office before the end of qualifying period, **Noon on Friday, June 12, 2026**, at the following address:

**Collier County Supervisor of Elections**  
**Dr Rev Martin Luther King Jr Building**  
**3750 Enterprise Ave**  
**Naples FL 34104**

The Supervisor of Elections office will begin accepting pre-qualifying documents and fees on **Tuesday, May 26, 2026** (*Offices will be closed on May 25 for Memorial Day*). Qualifying documents **cannot be accepted** prior to the beginning of pre-qualifying.

If you are a candidate who is attempting to qualify for office AND you do not currently hold a public position that requires financial disclosure, please go to the Florida Commission on Ethics Electronic Financial Disclosure Management System <https://disclosure.floridaethics.gov/Account/Login> and click on the **I am a Candidate** box.

These forms must be completed and received by the Supervisor of Elections office no later than **noon on Friday - June 12, 2026**.

# Currents

Community Development District

*Financial Statements*  
*April 30, 2026*

*PFM Management Services LLC*  
*3501 Quadrangle Boulevard, Suite 270*  
*Orlando, Florida 32817*  
*Phone: (954) 658-4900*

# TABLE OF CONTENTS

## *Currents Community Development District*

### *Monthly Financial Statements*

Balance Sheet – All Funds	1-2
Statement of Revenue, Expenditures and Changes in Fund Balance	
General Fund	3-4
Debt Service Fund	
Series 2020A	5
Series 2020B	6
Series 2024	7
Capital Project Fund	
Series 2024	8
Income & Expense Graph – All Funds	9

**Currents Community Development District  
Balance Sheet  
Through April 30, 2026**

	Governmental Funds								Totals (Memorandum Only)	
	General Fund		Debt Service Funds			Capital Project Fund		Account Groups		
		Series 2020A	Series 2020B	Series 2024	Series 2024	General Long Term Debt	General Fixed Assets			
<b>Assets</b>										
<b>Cash and Investments</b>										
<b>General Fund</b>										
Trust Checking Account	\$	673,729	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 673,729	
<b>Debt Service Fund</b>										
Interest Account		-	-	137	-	-	-	-	137	
Reserve Account		-	327,600	262,013	652,440	-	-	-	1,242,053	
Revenue Account		-	812,168	132,931	1,411,710	-	-	-	2,356,809	
Prepayment Account		-	-	415,983	1,060	-	-	-	417,043	
Construction Account		-	-	-	-	26,370	-	-	26,370	
<b>Accounts Receivable</b>		-	-	-	-	-	-	-	-	
<b>Due from Other Funds</b>										
General Fund		-	6,294	-	12,554	-	-	-	18,848	
Debt Service Fund(s)		-	-	-	-	-	-	-	-	
<b>Amount Available in Debt Service Funds</b>		-	-	-	-	-	1,956,989	-	1,956,989	
<b>Amount to be Provided by Debt Service Funds</b>		-	-	-	-	-	33,278,011	-	33,278,011	
<b>Investment in General Fixed Assets (net of depreciation)</b>		-	-	-	-	-	-	32,764,603	32,764,603	
<b>Total Assets</b>	<b>\$</b>	<b>673,729</b>	<b>\$ 1,146,062</b>	<b>\$ 810,927</b>	<b>\$ 2,077,901</b>	<b>\$ 26,370</b>	<b>\$ 35,235,000</b>	<b>\$ 32,764,603</b>	<b>\$ 72,734,592</b>	

**Currents Community Development District  
Balance Sheet  
Through April 30, 2026**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds			Capital Project Fund	Account Groups		
		Series 2020A	Series 2020B	Series 2024	Series 2024	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	18,848	-	-	-	-	-	-	18,848
Notes Payable	-	-	-	-	3,082,451	-	-	3,082,451
<b>Bonds Payable</b>								
<b>    Current Portion (Due within 12 months)</b>								
Series 2020A	-	-	-	-	-	240,000	-	240,000
Series 2020B	-	-	-	-	-	-	-	-
Series 2024	-	-	-	-	-	270,000	-	270,000
<b>    Long Term</b>								
Series 2020A	-	-	-	-	-	10,325,000	-	10,325,000
Series 2020B	-	-	-	-	-	6,165,000	-	6,165,000
Series 2024	-	-	-	-	-	18,235,000	-	18,235,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	(101,125)	-	-	(101,125)
<b>Total Liabilities</b>	<b>\$ 18,848</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,981,327</b>	<b>\$ 35,235,000</b>	<b>\$ -</b>	<b>\$ 38,235,175</b>
<b>Fund Equity and Other Credits</b>								
Investment in General Fixed Assets	-	-	-	-	-	-	32,764,603	32,764,603
<b>Fund Balance</b>								
<b>    Restricted</b>								
Beginning: October 1, 2025 (Unaudited)	-	669,426	969,860	1,284,565	(2,969,380)	-	-	(45,529)
Results from Current Operations	-	476,636	(158,933)	793,337	14,423	-	-	1,125,462
<b>    Unassigned</b>								
Beginning: October 1, 2025 (Unaudited)	134,192	-	-	-	-	-	-	134,192
<b>Additions/(Expenditures) to General Fund</b>								
Extraordinary Capital/Operations Reserve	29,167	-	-	-	-	-	-	29,167
1st Qtr Operations Reserve	25,704	-	-	-	-	-	-	25,704
Results from Current Operations	465,818	-	-	-	-	-	-	465,818
<b>Total Fund Equity and Other Credits</b>	<b>\$ 654,881</b>	<b>\$ 1,146,062</b>	<b>\$ 810,927</b>	<b>\$ 2,077,901</b>	<b>\$ (2,954,957)</b>	<b>\$ -</b>	<b>\$ 32,764,603</b>	<b>\$ 34,499,417</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 673,729</b>	<b>\$ 1,146,062</b>	<b>\$ 810,927</b>	<b>\$ 2,077,901</b>	<b>\$ 26,370</b>	<b>\$ 35,235,000</b>	<b>\$ 32,764,603</b>	<b>\$ 72,734,592</b>

Prepared by:

PFM Management Services LLC

Unaudited

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through April 30, 2026**

Description	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	0%
<b>Special Assessment Revenue</b>				
Special Assessments - On-Roll	6,841	725,418	765,687	95%
<b>Other Fees and Charges</b>				
Discounts/Collection Fees	-	-	(53,598)	0%
<b>Total Revenue and Other Sources</b>	<b>\$ 6,841</b>	<b>725,418</b>	<b>\$ 765,687</b>	<b>95%</b>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	3,917	27,417	47,000	58%
<b>Financial and Administrative</b>				
Audit Services	-	4,200	4,500	93%
Accounting Services	3,333	23,333	40,000	58%
Assessment Roll Services	3,333	23,333	40,000	58%
Arbitrage Rebate Services	-	-	1,500	0%
<b>Other Contractual Services</b>				
Legal Advertising	-	-	4,200	0%
Trustee Services	-	-	11,250	0%
Dissemination Agent Services	-	3,500	5,000	70%
Bond Amortization Schedules	-	750	1,500	50%
Property Appraiser Fees	19	20,369	750	2716%
Bank Service Fees	-	-	250	0%
<b>Communications &amp; Freight Services</b>				
Postage, Freight & Messenger	32	207	500	41%
Computer Services - Website Development	-	1,200	2,400	50%
<b>Insurance</b>				
	-	7,199	7,000	103%
<b>Printing &amp; Binding</b>				
	-	-	100	0%
<b>Subscription &amp; Memberships</b>				
	-	175	175	100%
<b>Legal Services</b>				
Legal - General Counsel	187	2,054	10,000	21%
Legal - Series 2024 Bonds	143	650	-	0%
<b>Other General Government Services</b>				
Engineering Services	-	-	10,000	0%

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through April 30, 2026**

Description	April	Year to Date	Total Annual Budget	% of Budget
<b>Stormwater Management Services</b>				
<b>Professional - Management</b>	2,496	8,910	60,000	15%
<b>Lake System</b>				
Aquatic Weed Control	6,690	43,925	80,000	55%
Lake Bank Maintenance	-	1,000	22,000	5%
Water Quality Reporting/Testing	4,450	4,450.00	15,000	30%
Littoral Shelf - Invasive Plant Ctrl	-	-	10,000	0%
Control Structures/Catch Basin/Outfall	-	-	120,000	0%
<b>Preserve Services</b>				
Repairs & Maintenance	1,742	12,194	15,000	81%
Monitoring	720	720	12,000	6%
<b>Capital Outlay</b>				
Littoral Shelf Plantings	-	-	10,000	0%
Erosion Restoration	-	10,144	24,500	41%
Contingencies	-	-	27,400	0%
<b>Landscaping</b>				
<b>Repairs &amp; Maintenance</b>	-	9,000	36,000	25%
<b>Reserves</b>				
Extraordinary Capital/Operations	4,167	29,167	50,000	58%
1st Quarter Operations Reserve	3,672	25,704	44,064	58%
<b>Total Expenditures and Other Uses</b>	<b>\$ 34,900</b>	<b>\$ 259,601</b>	<b>\$ 712,089</b>	<b>36%</b>
<b>Net Increase/ (Decrease) in Fund Balance</b>	<b>(28,059)</b>	<b>465,818</b>	<b>-</b>	
<b>Fund Balance - Beginning</b>	675,101	134,192	134,192	
Extraordinary Capital/Operations Reserve	4,167	29,167	50,000	
1st Quarter Operations Reserve	3,672	25,704	44,064	
<b>Fund Balance - Ending</b>	<b>\$ 654,881</b>	<b>\$ 654,881</b>	<b>\$ 228,256</b>	

**Currents Community Development District**  
**Debt Service Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2026**

Description	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>				
Reserve Account	973	7,043	12,500	56%
Revenue Account	2,391	10,273	8,000	128%
<b>Special Assessment Revenue</b>				
Special Assessments - On Roll	6,294	667,396	701,123	95%
<b>Other Fees and Charges</b>				
Fees/Discounts for Early Payment	-	-	(45,867)	0%
<b>Total Revenue and Other Sources</b>	<b>\$ 9,658</b>	<b>\$ 684,711</b>	<b>\$ 675,756</b>	<b>101%</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2020A	-	-	240,000	0%
<b>Interest Expense</b>				
Series 2020A	-	208,075	416,150	50%
<b>Total Expenditures and Other Uses</b>	<b>\$ -</b>	<b>\$ 208,075</b>	<b>\$ 656,150</b>	<b>32%</b>
<b>Net Increase/ (Decrease) in Fund Balance</b>				
	<b>9,658</b>	<b>476,636</b>	<b>19,606</b>	
Fund Balance - Beginning	1,136,404	669,426	669,426	
<b>Fund Balance - Ending</b>	<b>\$ 1,146,062</b>	<b>\$ 1,146,062</b>	<b>\$ 689,032</b>	

**Currents Community Development District  
Debt Service Fund - Series 2020B  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through April 30, 2026**

Description	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>				
Reserve Account	830	6,662	20,186	33%
Revenue Account	23	377	654	58%
Prepayment Account	1,073	9,824	-	0%
<b>Special Assessment Revenue</b>				
Special Assessments - Off Roll	123,137	270,561	345,844	78%
Special Assessments - Prepayments	-	1,143,218	-	0%
<b>Total Revenue and Other Sources</b>	<b>\$ 125,062</b>	<b>\$ 1,430,642</b>	<b>\$ 366,684</b>	<b>390%</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2020B	-	-	-	0%
<b>Principal Debt Service - Early Redemptions</b>				
Series 2020B	-	1,420,000	-	0%
<b>Interest Expense</b>				
Series 2020B	-	169,575	345,844	49%
<b>Total Expenditures and Other Uses</b>	<b>\$ -</b>	<b>\$ 1,589,575</b>	<b>\$ 345,844</b>	<b>460%</b>
<b>Net Increase/ (Decrease) in Fund Balance</b>	<b>125,062</b>	<b>(158,933)</b>	<b>20,840</b>	
Fund Balance - Beginning	685,865	969,860	969,860	
<b>Fund Balance - Ending</b>	<b>\$ 810,927</b>	<b>\$ 810,927</b>	<b>\$ 990,700</b>	

**Currents Community Development District  
Debt Service Fund - Series 2024  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through April 30, 2026**

Description	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>				
Reserve Account	1,937	14,038	29,076	48%
Revenue Account	4,159	16,970	1,889	898%
Prepayment Account	3	188	-	0%
Interest Account	0	2	-	0%
Capitalized Interest Account	-	1	300	0%
<b>Special Assessment Revenue</b>				
Special Assessments - On Roll	12,554	1,331,250	1,398,499	95%
<b>Other Fees and Charges</b>				
Fees/Discounts for Early Payment	-	-	(91,491)	0%
Intragovernmental Transfer In	-	-	-	0%
<b>Total Revenue and Other Sources</b>	<b>\$ 18,654</b>	<b>\$ 1,362,450</b>	<b>\$ 1,338,273</b>	<b>102%</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2024	-	-	270,000	0%
<b>Principal Debt Service - Early Redemptions</b>				
Series 2024	-	35,000	-	0%
<b>Interest Expense</b>				
Series 2024	-	520,075	1,039,165	50%
Intragovernmental Transfer Out	1,937	14,038	-	0%
<b>Total Expenditures and Other Uses</b>	<b>\$ 1,937</b>	<b>\$ 569,113</b>	<b>\$ 1,309,165</b>	<b>43%</b>
<b>Net Increase/ (Decrease) in Fund Balance</b>	<b>16,717</b>	<b>793,337</b>	<b>29,108</b>	
Fund Balance - Beginning	2,061,184	1,284,565	1,284,565	
<b>Fund Balance - Ending</b>	<b>\$ 2,077,901</b>	<b>\$ 2,077,901</b>	<b>\$ 1,313,673</b>	

**Currents Community Development District  
Construction Project Fund - Series 2024  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through April 30, 2026**

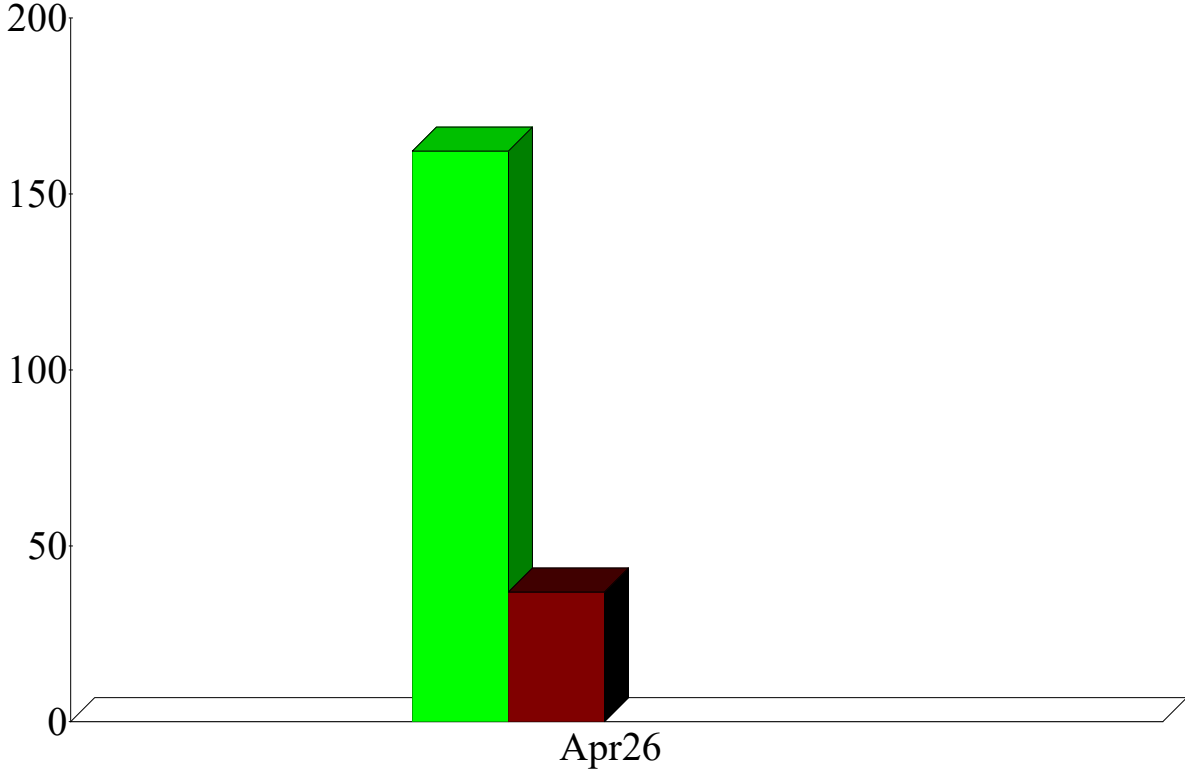
Description	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>				
Construction Account	72	385	-	0%
Intragovernmental Transfer in	1,937	14,038	-	0%
<b>Total Revenue and Other Sources</b>	<b>\$ 2,009</b>	<b>\$ 14,423</b>	<b>\$ -</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>				
<b>Capital Outlay</b>				
Intragovernmental Transfer Out	-	-	-	0%
<b>Total Expenditures and Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>Net Increase/ (Decrease) in Fund Balance</b>	<b>2,009</b>	<b>14,423</b>	<b>-</b>	
Fund Balance - Beginning	(2,956,966)	(2,969,380)	-	
<b>Fund Balance - Ending</b>	<b>\$ (2,954,957)</b>	<b>\$ (2,954,957)</b>	<b>\$ -</b>	

# Currents Community Development District

## Income and Expense by Month April 2026

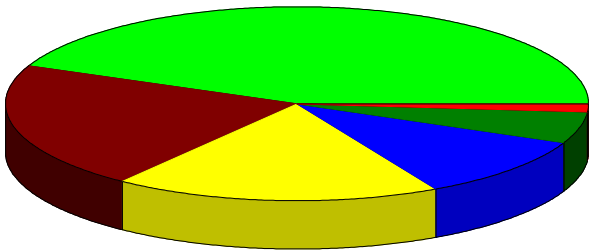


\$ in 1,000's



### Expense Summary April 2026

5380000 · Stormwater Mgmt-C	43.70%
9099000 · Reserve Allocations	21.28
5130000 · Financial and Adminis	18.24
5120000 · Executive	10.63
5810000 · Interfund Transfer Out	5.26
5140000 · Legal Services	0.89
<b>Total</b>	<b>\$36,837.51</b>



By Account