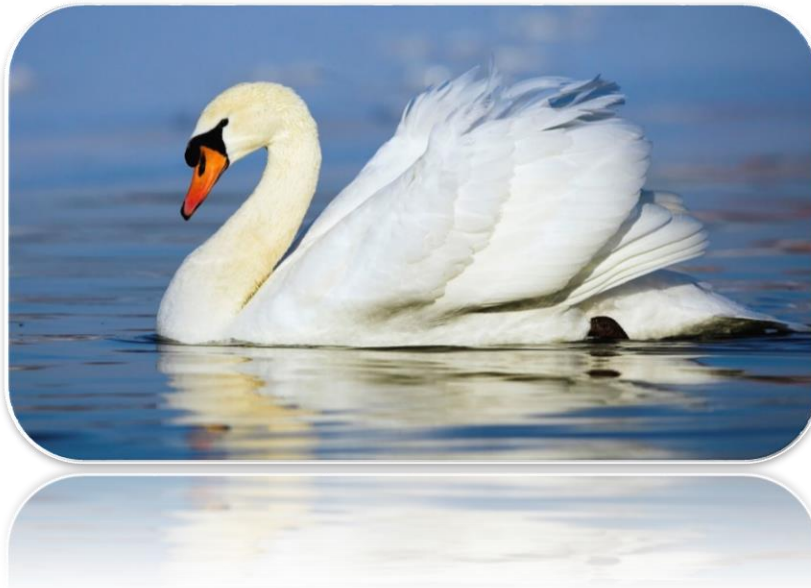


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



REGULAR MEETING AGENDA

MAY 11, 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

CURRENTS COMMUNITY DEVELOPMENT DISTRICT

May 4, 2022

Board of Supervisors

Currents Community Development District

Dear Board Members:

This regular meeting of the Board of Supervisors of the Currents Community Development District will be held on **Wednesday, May 11, 2022, at 2:00 P.M.** at the offices of **Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**

The following WebEx link and telephone number are provided to join/watch the meeting.

<https://districts.webex.com/districts/onstage/g.php?MTID=e1242c38b09e8af0283b7722ba91a47b0>

Access Code: **2331 998 8694**, Event password: **Jpward**

Or Phone: **408-418-9388** and enter the access code **2331 998 8694** to join the meeting.

Agenda

1. Call to Order & Roll Call.
2. Consideration of **Resolution 2022-2**, a resolution of the Board re-designating the officers of the Currents Community Development District.
3. Consideration of Minutes:
 - I. January 12, 2022 – Regular Meeting.
4. Consideration of **Resolution 2022-3**, a resolution of the Board of Supervisors of the Currents Community Development District approving the Proposed Fiscal Year 2023 Budget and setting the Public Hearing on **Wednesday, July 13, 2022, at 2:30 P.M.** at the offices of **Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**
5. Consideration of the acceptance of the Audited Financial Statements for the Fiscal Year ended September 30, 2021.
6. Consideration of **Resolution 2022-4**, a resolution of the Board of Supervisors of the Currents Community Development District approving the assignment of the Engineering Services Agreement, dated April 1, 2020, from Waldrop, Inc. to Atwell, LLC.

7. Consideration of **Resolution 2022-5**, a resolution of the Board of Supervisors designating a date, time, and location for a landowners' meeting and election; providing for publication; and establishing forms for the landowners' election.
8. Staff Reports.
 - I. District Attorney.
 - II. District Engineer.
 - a) Stormwater Reporting Update.
 - III. District Manager.
 - a) Report on the number of Registered Voters as of April 15, 2022.
 - b) Financial Statement for period ending January 31, 2022 (unaudited).
 - c) Financial Statement for period ending February 28, 2022 (unaudited).
 - d) Financial Statement for period ending March 31, 2022 (unaudited).
 - e) Financial Statement for period ending April 30, 2022 (unaudited).
9. Supervisor's Requests and Audience Comments.
10. Adjournment.

The first order of business is the Call to Order & Roll Call.

The second order of business is the consideration of **Resolution 2022-2**, a resolution of the Board of Supervisors re-designating of the Officers of the District.

The current Officers of the District are as follows:

Chairman	Charles Cook
Vice Chairman	Trish Sing
Secretary/Treasurer	James Ward
Assistant Secretary	Rob Summers
Assistant Secretary	Brian Keller
	Tanya Holden

The third order of business is the consideration of the January 12, 2022, Regular meeting minutes.

The fourth order of business is consideration of **Resolution 2022-3**, a resolution of the Board of Supervisors of the Currents Community Development District that approves the Proposed Budget for Fiscal Year 2023 and sets the public hearing date, time, and location.

The District's enabling legislation requires the District Manager to submit a Proposed Budget to the Board by June 15th of each year for your review and approval. The approval of the budget is only intended to permit the District to move through the process towards adopting the budget at a Public Hearing scheduled for the Wednesday, July 13, 2022, at 2:30 P.M.

The approval of the Budget does not bind the Board to any of the costs contained in the budget, any of the programs contained in the Budget and most importantly it does not bind the Board to the Assessment Rates for the general fund contemplated as a result of the preparation of the Budget.

It should be noted that the Fiscal Year 2023 Proposed Budget was previously submitted to Collier County on March 2, 2022, in anticipation of an earlier date for the Public Hearing. This was done to ensure compliance with the 60-day reporting requirement.

The fifth order of business is the acceptance of the Audited Financial Statements for Fiscal Year 2021, covering the period October 1, 2020, through September 30, 2021. A representative of the Audit Firm Grau & Associates will join the meeting to fully review the audit with the Board.

The sixth order of business is the consideration of **Resolution 2022-4**, a resolution of the Board of Supervisors of the District approving the assignment of the Engineering Services Agreement, dated April 1, 2020, from Waldrop Engineering, LLC to Atwell, LLC. The assignment from Waldrop Engineering, LLC to Atwell, LLC is due the recent corporate merger between Waldrop Engineering, LLC and Atwell, LLC that became official on January 1, 2022. Following this assignment, the standard services rates will continue to substantially conform to the 2022 fee schedule.

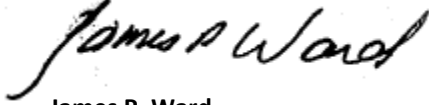
The seventh order of business is the consideration of **Resolution 2022-7**, a resolution of the Board of Supervisors designating a date, time, and location for a landowners' meeting and election; providing for publication; and establishing forms for the landowner's election. The date and time for the landowner's election is Thursday, November 1, 2022, at 4:00 pm and it will be held at this location.

The eighth order of business are staff reports by the District Attorney, District Engineer, and the District Manager. The District Manager will report on the number of Registered voters within the District as of April 15, 2022, as well as Financial Statements (unaudited) for the periods ending January 31, 2022, February 28, 2022, and March 31, 2022, and April 30, 2022.

The remainder of the agenda is general in nature and If you have any questions and/or comments before the meeting, please do not hesitate to contact me directly at (954) 658-4900.

Sincerely,

Currents Community Development District



James P. Ward
District Manager

The Fiscal Year 2022 schedule is as follows:

April 13, 2022	May 11, 2022
June 8, 2022	July 13, 2022
August 10, 2022	September 14, 2022

RESOLUTION 2022-2

A RESOLUTION RE-DESIGNATING THE OFFICERS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT; PROVIDING FOR SEVERABILITY AND INVALID PROVISIONS; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

RECITALS

WHEREAS, the Board of Supervisors of the Currents Community Development District desire to appoint the below recited person(s) to the offices specified.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. DESIGNATION OF OFFICERS OF THE DISTRICT. The following persons are appointed to the offices shown:

Chairman	Charles Cook
Vice Chairman	Trish Sing
Secretary	James P. Ward
Treasurer	James P. Ward
Assistant Secretary	Rob Summers
Assistant Secretary	Brian Keller
Assistant Secretary	Tanya Holden

SECTION 2. SEVERABILITY AND INVALID PROVISIONS. If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

SECTION 3. CONFLICT. That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

SECTION 4. PROVIDING FOR AN EFFECTIVE DATE. This Resolution shall become effective immediately upon passage.

PASSED AND ADOPTED this 11th day of May 2022.

ATTEST:

CURRENTS COMMUNITY DEVELOPMENT DISTRICT

James P. Ward, Secretary

Charles Cook, Chairperson

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**MINUTES OF MEETING
CURRENTS
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Currents Community Development District was held on Wednesday, January 12, 2022, at 2:00 p.m., at the Offices Coleman, Yovanovich and Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.

Present and constituting a quorum:

Charles Cook	Chairperson
Trisha Sing	Vice Chairperson
Brian Keller	Assistant Secretary
Rob Summers	Assistant Secretary

Also present were:

James P. Ward	District Manager
Greg Urbancic	District Counsel
Andrew Gill	

Audience:

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS WERE TRANSCRIBED IN *ITALICS*.

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Andrew Gill called the meeting to order at approximately 2:00 p.m. He conducted roll call; all Members of the Board were present constituting a quorum.

SECOND ORDER OF BUSINESS

Consideration of Resignations

Consideration of acceptance of the letters of resignation from Mr. Ricardo De Camps, from Seat 2 whose term is set to expire November 2022, effective October 15, 2021, and Mr. Ryan Futch, from Seat 5 whose term is set to expire November 2024, effective November 29, 2021, of the Board of Supervisors of the Currents Community Development District

I. Appointment of Individual for fill Seats 2 & 5, whose terms will expire November 2022 and November 2024, respectively

II. Oath of Office

III. Guide to the Sunshine Law and Code of Ethics for Public Employees

IV. Form 1 – Statement of Financial Interests

Mr. Gill asked if the Board wished to appoint an individual to fill Seat 2. The Board appointed Trisha Sing to fill Seat 2.

On MOTION made by Mr. Charles Cook, seconded by Mr. Rob Summers, and with all in favor, Ms. Trisha Sing, was appointed to fill Seat 2 with a term ending November 2022.

Mr. Ward ensured Ms. Trisha Sing was qualified to serve on the Board. As a notary public, he administered the Oath of Office to Ms. Sing. He asked Ms. Sing to sign the Oath of Office and return the signed Oath to himself for notarization and to be made part of the public record. He discussed the Form 1 – Statement of Financial Interests and noted Ms. Sing should call himself (Mr. Ward) with any questions regarding Form 1. He encouraged Ms. Sing not to forget to file Form 1 or risk incurring fees for late filing. He noted Ms. Sing was made familiar with the Sunshine Law previously. He noted any questions regarding the Sunshine Law or Code of Ethics should be directed to himself or Mr. Urbancic.

Mr. Gill asked if the Board wished to appoint an individual to fill Seat 5.

Mr. Ward: What I would suggest you do is, if you have someone in mind, you can appoint them today, and then I will swear them in outside of today's meeting.

The Board wished to appoint Tanya Holden to fill Seat 5.

On MOTION made by Mr. Charles Cook, seconded by Mr. Rob Summers, and with all in favor, Ms. Tanya Holden, was appointed to fill Seat 5 with a term ending November 2024.

THIRD ORDER OF BUSINESS

Consideration of Resolution 2022-1

Consideration of Resolution 2022-1, a resolution of the Board re-designating the Officers of the Currents Community Development District

Mr. Gill stated currently, Charles Cook served as Chairperson, while Brian Keller and Robert Summers served as Assistant Secretaries. He noted the Vice Chairperson position was vacant and Mr. James Ward served as Secretary and Treasurer. He asked the Board how it wished to proceed. The Board chose to appoint Trisha Sing as Vice Chairperson, Charles Cook as Chairperson, and the remaining Board Members to serve as Assistant Secretaries, with Mr. Ward as Secretary and Treasurer.

On MOTION made by Mr. Charles Cook, seconded by Mr. Brian Keller, and with all in favor, Resolution 2022-1 was adopted, and the Chair was authorized to sign.

FOURTH ORDER OF BUSINESS

Consideration of Minutes

August 11, 2021, Regular Meeting

Mr. Gill asked if there were any corrections, additions, or deletions for the Regular Meeting Minutes; hearing none, he called for a motion to approve the Minutes.

On MOTION made by Mr. Brian Keller, seconded by Mr. Rob Summers, and with all in favor, the August 11, 2021, Regular Meeting Minutes were approved.

FIFTH ORDER OF BUSINESS

Staff Reports

I. District Attorney

No report.

II. District Engineer

No report.

III. District Manager

- a) Memorandum regarding Stormwater Reporting Requirements
- b) Financial Statement for period ending August 31, 2021 (unaudited)
- c) Financial Statement for period ending September 30, 2021 (unaudited)
- d) Financial Statement for period ending October 31, 2021 (unaudited)
- e) Financial Statement for period ending November 30, 2021 (unaudited)
- f) Financial Statement for period ending December 31, 2021 (unaudited)

Mr. Ward: State Law was changed last year to require special districts to comply with some reporting requirements. We have to report the renewal and replacement values of all of our assets. Primarily for this District it is stormwater improvement systems. Some districts have utilities, and they would need to include that, but we do not have that issue. Then, this needs to be continually reported on a 5 year basis. The first reporting period is due on June 30, 2022, then every 5 years thereafter. We have already engaged your engineer to start the process of preparing those reports. I would like to have them ready in the next 60 days or so in order to ensure that we get them completed and filed on a timely basis. Some Board Members have asked me about having work authorization for the Engineer. I am not recommending that because no engineering firm has gone through this, as I have not and Greg has not, at this point in time, so we are going to have to feel our way through this to determine how much it is going to cost on a periodic basis going through this process.

Mr. Urbancic: The State promulgated a form to hopefully standardize this and make the reporting a little more streamlined, but this is a first time case, so we will see how it goes.

SIXTH ORDER OF BUSINESS

Supervisor's Requests and Audience Comments

Mr. Gill asked if there were any Supervisor's requests; there were none. He asked if there were any members of the audience present with any questions or comments; there were none.

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SEVENTH ORDER OF BUSINESS

Adjournment

Mr. Gill adjourned the meeting at approximately 2:10 p.m.

**On MOTION made by Mr. Charles Cook, seconded by Mr. Brian Keller,
and with all in favor, the meeting was adjourned.**

Currents Community Development District

James P. Ward, Secretary

Charles Cook, Chairperson

RESOLUTION 2022-3

A RESOLUTION OF THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FISCAL YEAR 2023 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

RECITALS

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the Currents Community Development District (the "Board"), a proposed Budget for Fiscal Year 2023; and

WHEREAS, the Board has considered the proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. INCORPATION OF WHEREAS CLAUSES. That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

SECTION 2. APPROVAL OF THE PROPOSED BUDGET. The proposed Budgets submitted by the District Manager for Fiscal Year 2023 and attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

SECTION 3. A public hearing on said approved budget is hereby declared and set for the following date, hour, and location:

DATE: Wednesday, July 13, 2022
HOUR: 2:30 P.M.
LOCATION: Coleman, Yovanovich & Koester
4001 Tamiami Trail North, Suite 300
Naples, Florida 34103

SECTION 4. SUBMITTAL OF BUDGET TO COLLIER COUNTY. In anticipation of an earlier date for the Public Hearing, the Fiscal Year 2023 Proposed Budget was previously submitted to Collier County on March 2, 2022, to ensure compliance with the 60-day reporting requirement. In accordance with Section 189.016, Florida Statutes, the District's Secretary is directed to post the proposed budget on the District's website at least two days before the budget hearing date.

SECTION 5. NOTICE OF PUBLIC HEARING. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than 15 days prior to the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

RESOLUTION 2022-3

A RESOLUTION OF THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FISCAL YEAR 2023 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

SECTION 6. SEVERABILITY AND INVALID PROVISIONS. If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof., That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 11th day of May 2022.

ATTEST:

**CURRENTS COMMUNITY DEVELOPMENT
DISTRICT**

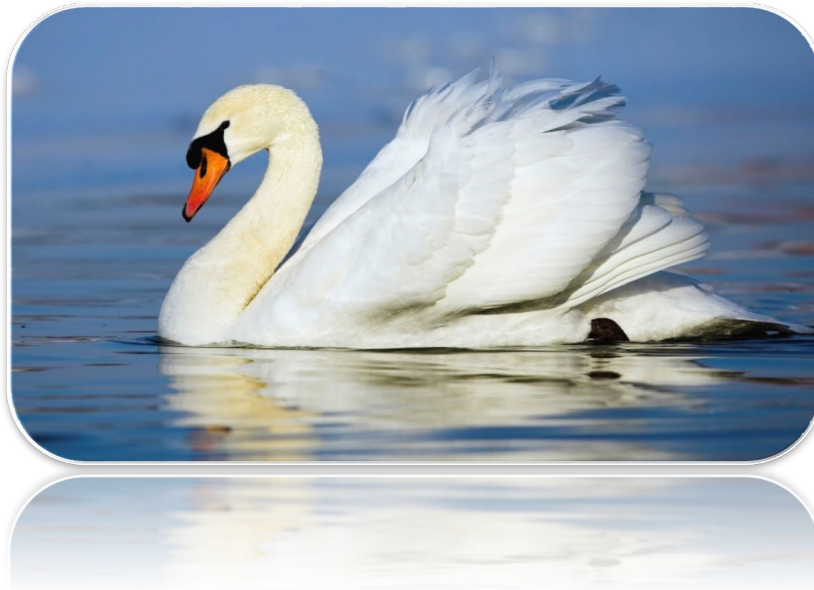
James P. Ward, District Secretary

Charles Cook, Chairperson

Exhibit A: Fiscal Year 2023 Proposed Budget

Exhibit A
Fiscal Year 2023 Proposed Budget

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



PROPOSED BUDGET

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FT. LAUDERDALE, FL. 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

**Currents Community Development District
General Fund - Budget
Fiscal Year 2023**

Description	FY 2022 Adopted Budget	Actual at 01/31/2022	Anticipated at 09/30/2022	FY 2023 Budget	FULL BUILDOUT ESTIMATES
Revenues and Other Sources					
Carryforward	\$ -	\$ -	\$ -		\$ -
Interest Income - General Account	\$ -	\$ -	\$ -		\$ -
Assessment Revenue					
Assessments - On-Roll	\$ 26,534	\$ 32,950	\$ 35,000	\$ 36,452	\$ 685,920
Assessments - Off-Roll	\$ 134,679	\$ 33,670	\$ 134,679	\$ 134,375	\$ -
Contributions - Private Sources					
Taylor Morrison	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 161,213	\$ 66,619	\$ 169,679	\$ 170,827	\$ 685,920
Appropriations					
Legislative					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	\$ -
Executive					
Professional - Management	\$ 40,000	\$ 13,333	\$ 40,000	\$ 41,000	\$ 40,000
Financial and Administrative					
Audit Services	\$ 4,500	\$ -	\$ 4,100	\$ 4,200	\$ 4,500
Accounting Services	\$ 16,000	\$ 8,000	\$ 24,000	\$ 25,500	\$ 16,000
Assessment Roll Preparation	\$ 8,000	\$ 5,000	\$ 15,000	\$ 16,000	\$ 8,000
Arbitrage Rebate Fees	\$ 500	\$ -	\$ 1,000	\$ 1,000	\$ 500
Other Contractual Services					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 2,000	\$ 700	\$ 1,500	\$ 1,500	\$ 5,000
Trustee Services	\$ 8,250	\$ -	\$ 8,250	\$ 8,250	\$ 8,250
Dissemination Agent Services	\$ 500	\$ 1,000	\$ 5,000	\$ 5,000	\$ 500
Property Appraiser Fees	\$ -	\$ 546	\$ 546	\$ 600	\$ -
Bank Service Fees	\$ 400	\$ 87	\$ 300	\$ 350	\$ 350
Travel and Per Diem				\$ -	
Communications and Freight Services					
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 500	\$ 54	\$ 100	\$ 200	\$ 750
Rentals and Leases					
Miscellaneous Equipment	\$ -	\$ -		\$ -	\$ -
Computer Services (Web Site)	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	\$ 1,500
Insurance	\$ 5,500	\$ 5,435	\$ 5,435	\$ 5,700	\$ 5,200
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175
Printing and Binding	\$ 330	\$ 194	\$ 300	\$ 300	\$ 330
Office Supplies	\$ -	\$ -		\$ -	\$ -
Legal Services					
General Counsel	\$ 10,000	\$ 175	\$ 5,000	\$ 4,000	\$ 15,000
Series 2020A and B Bonds	\$ -	\$ 605	\$ 605	\$ -	
Other General Government Services					
Engineering Services	\$ 5,000	\$ -	\$ 1,000	\$ 1,000	\$ 7,500
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater Manatement Services					
Professional - Management	\$ 6,000	\$ 917	\$ 6,000	\$ 6,000	\$ 35,000

Currents Community Development District
General Fund - Budget
Fiscal Year 2023

Description	FY 2022 Adopted Budget	Actual at 01/31/2022	Anticipated at 09/30/2022	FY 2023 Budget	FULL BUILDOUT ESTIMATES
Field Operations				\$ -	
Mitigation Monitoring	\$ -	\$ -	\$ -	\$ -	
Utility Services				\$ -	
Electric	\$ -	\$ -	\$ -	\$ -	
Repairs & Maintenance				\$ -	
Lake System					
Aquatic Week Control	\$ 50,000	\$ 2,870	\$ 17,220	\$ 46,000	\$ 415,800
Lake Bank Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
Slope Survey Monitoring	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Water Quality Reporting/Testing	\$ -	\$ -	\$ -	\$ -	\$ 7,500
Preserve Services					
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 49,050
Capital Outlay					
Aeration Systems	\$ -	\$ -	\$ -	\$ -	\$ -
Littoral Shelf Plantings	\$ -	\$ -	\$ -	\$ -	\$ -
Erosion Restoration	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies - OVERALL	\$ 9,500	\$ -	\$ -	\$ -	\$ 12,000
Landscaping					
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves					
Operational Reserve (Future Years)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Fees and Charges					
Discounts/Collection Fees	\$ 2,557	\$ -	\$ -	\$ 2,552	\$ 48,014
Total Appropriations	\$ 171,212	\$ 39,090	\$ 137,031	\$ 170,827	\$ 685,920
Fund Balances:					
	\$ -	\$ 27,530	\$ 32,648	\$ -	
Fund Balance - Beginning					
Restricted for Future Operations	\$ -	\$ -	\$ -	\$ -	
Unassigned	\$ 41,374	\$ 41,374	\$ 41,374	\$ 41,374	
Total Fund Balance		\$ 68,903	\$ 74,021	\$ 41,374	

Product Type	Assessment Rate - PHASE I				TOTAL REVENUE
	EAU Factor	# of Units	FY 2022	FY 2023	
Single Family 30' - 39'	0.65	44	\$ 116.48	\$ 116.29	\$ 5,116.66
Single Family 50' - 59'	0.85	49	\$ 152.32	\$ 152.07	\$ 7,451.36
Single Family 60' - 69'	1.00	67	\$ 179.20	\$ 178.90	\$ 11,986.58
Single Family 70' - 79'	1.10	31	\$ 197.12	\$ 196.79	\$ 6,100.63
Multi-Family	0.45	72	\$ 80.64	\$ 80.51	\$ 5,796.49
Totals:		263			\$ 36,451.72

Currents Community Development District
General Fund - Budget Vs Actual
Fiscal Years 2019 - 2022

Description	FY 2019		FY 2020		FY 2021			FY 2022		
	Proposed Budget	Actual - 9/1/2018-9/30/19	Proposed Budget	Actual - through 9/30/2020	Total Annual Budget- Approved	Actual - through 5/31/2021	Projected through 9/30/2021	Total Annual Budget- Approved	Actual - through 12/31/2021	Projected through 9/30/2022
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	
Interest										
Interest - General Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	
Special Assessment Revenue										
Special Assessments - On-Roll	\$ -	\$ -	\$ -	\$ -	\$ 33,956	\$ 456	\$ 33,956	\$ 33,976	\$ 12	\$ 33,976
Special Assessments - Off-Roll	\$ -	\$ -	\$ -	\$ -	\$ 134,599	\$ 80,000	\$ 134,599	\$ 134,679	\$ 38,346	\$ 134,679
Developer Contribution	\$ -	\$ 9,352	\$ 113,555	\$ 109,175	\$ -	\$ -	\$ -		\$ -	\$ -
Intragovernmental Transfer In	\$ -		\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ 9,352</u>	<u>\$ 113,555</u>	<u>\$ 109,175</u>	<u>\$ 168,555</u>	<u>\$ 80,456</u>	<u>\$ 168,555</u>	<u>\$ 168,655</u>	<u>\$ 38,358</u>	<u>\$ 168,655</u>
Expenditures and Other Uses										
Legislative										
Board of Supervisor's - Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	
Board of Supervisor's - Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	
Executive										
Professional Management	\$ -	\$ 2,111	\$ 40,000	\$ 42,000	\$ 40,000	\$ 26,667	\$ 40,000	\$ 40,000	\$ 10,000	\$ 40,000
Financial and Administrative										
Audit Services	\$ -	\$ -	\$ 4,500	\$ -	\$ 4,500	\$ 2,000	\$ 4,000	\$ 4,500	\$ -	\$ 4,500
Accounting Services	\$ -	\$ 211	\$ 16,000	\$ 8,667	\$ 16,000	\$ 16,000	\$ 24,000	\$ 16,000	\$ 6,000	\$ 16,000
Assessment Roll Services	\$ -	\$ -	\$ 8,000	\$ -	\$ 8,000	\$ 10,000	\$ 24,000	\$ 8,000	\$ 3,750	\$ 8,000
Arbitrage Rebate Services	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ 250	\$ 500	\$ 500	\$ -	\$ 500
Other Contractual Services										
Legal Advertising	\$ -	\$ 6,048	\$ 5,000	\$ 4,683	\$ 5,000	\$ 707	\$ 2,000	\$ 2,000	\$ 700	\$ 2,000
Trustee Services	\$ -	\$ -	\$ 8,250	\$ -	\$ 8,250	\$ -	\$ 8,250	\$ 8,250	\$ -	\$ 8,250
Dissemination Agent Services	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ -	\$ 500	\$ 500	\$ 1,000	\$ 500
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 546	
Bank Service Fees	\$ -	\$ 2	\$ 350	\$ 313	\$ 350	\$ 187	\$ 350	\$ 400	\$ 75	\$ 400
Communications & Freight Services										
Postage, Freight & Messenger	\$ -	\$ 31	\$ 750	\$ 253	\$ 750	\$ 213	\$ 450	\$ 500	\$ 54	\$ 500
Computer Services - Website Development	\$ -	\$ -	\$ 1,500	\$ 1,270	\$ 1,500	\$ -	\$ 500	\$ 1,500	\$ -	\$ 1,500
Insurance	\$ -	\$ -	\$ 5,200	\$ 5,000	\$ 5,200	\$ 5,251	\$ 5,251	\$ 5,500	\$ 5,435	\$ 5,435
Printing & Binding	\$ -	\$ 949	\$ 330	\$ 1,383	\$ 330	\$ 901	\$ 1,400	\$ 330	\$ 194	\$ 330
Subscription & Memberships	\$ -	\$ -	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175
Legal Services										
Legal - General Counsel	\$ -	\$ -	\$ 15,000	\$ 11,385	\$ 15,000	\$ 4,337	\$ 8,000	\$ 10,000	\$ 175	\$ 10,000
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ 18,301	\$ -	\$ 245	\$ 245	\$ -	\$ -	\$ -
Legal - Series 2020A Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,524	\$ 5,524	\$ -	\$ 605	\$ -
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247	\$ 247	\$ -	\$ -	\$ -
Other General Government Services										
Engineering Services	\$ -	\$ -	\$ 7,500	\$ -	\$ 7,500	\$ -	\$ 4,000	\$ 5,000	\$ -	\$ 5,000

Currents Community Development District
General Fund - Budget Vs Actual
Fiscal Years 2019 - 2022

Description	FY 2019			FY 2020			FY 2021			FY 2022		
	Proposed Budget	Actual - 9/1/2018-9/30/19		Proposed Budget	Actual - through 9/30/2020		Total Annual Budget- Approved	Actual - through 5/31/2021	Projected through 9/30/2021	Total Annual Budget- Approved	Actual - through 12/31/2021	Projected through 9/30/2022
Contingencies	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
Other Current Charges	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
Stormwater Management Services												
Professional - Management	\$ -	\$ -		\$ -	\$ -		\$ 5,000	\$ 917	\$ 5,000	\$ 6,000	\$ 917	\$ 6,000
Field Operations												
Mitigation Monitoring	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Services												
Electric	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Repairs & Maintenance												
Lake System												
Aquatic Weed Control	\$ -	\$ -		\$ -	\$ -		\$ 50,000	\$ 2,870	TBD	\$ 50,000	\$ 2,870	\$ 50,000
Lake Bank Maintenance	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Slope Survey Monitoring	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Water Quality Reporting/Testing	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Preserve Services												
Repairs & Maintenance	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Capital Outlay												
Aeration Systems	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Littoral Shelf Plantings	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Erosion Restoration	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Contingencies	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Contingencies - OVERALL	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ 9,500	\$ -	\$ 9,500
Landscaping												
Repairs & Maintenance	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Reserves												
Operational Reserve (Future Years)	\$ -			\$ -			\$ -	\$ -			\$ -	
Other Fees and Charges												
Discounts/Collection Fees	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total:	\$ -	\$ 9,352		\$ 113,555	\$ 93,430		\$ 168,555	\$ 76,491	\$ 134,392	\$ 168,655	\$ 32,496	\$ 168,590
Total Expenditures and Other Uses:	\$ -	\$ 9,352		\$ 113,555	\$ 93,430		\$ 168,555	\$ 76,491	\$ 134,392	\$ 168,655	\$ 32,496	\$ 168,590
Net Increase/ (Decrease)	\$ -	\$ -		\$ -	\$ 15,745		\$ -	\$ 3,965	\$ 34,163	\$ -	\$ 5,862	\$ 65

Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget
Fiscal Year 2023

Description	FY 2022 Adopted Budget	Actual at 01/31/2022	Anticipated at 09/30/2022	FY 2023 Budget
Revenues and Other Sources				
Carryforward (Capitalized Interest to 11/01/2021)	\$ 221,500	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 0	\$ 0	\$ -
Reserve Account	\$ -	\$ 8	\$ 16	\$ -
Interest Account	\$ -	\$ 8	\$ 16	\$ -
Prepayment Account	\$ -	\$ 5	\$ 10	\$ -
Capitalized Interest Account	\$ -	\$ 2	\$ 2	
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 701,123	\$ 635,399	\$ 701,123	\$ 701,123
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	
Special Assessment - Prepayment	\$ -	\$ -	\$ -	
Debt Proceeds				
Series 2019 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 922,623	\$ 635,423	\$ 701,167	\$ 701,123
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ 215,000	\$ -	\$ 215,000	\$ 220,000
Principal Debt Service - Early Redemptions	\$ -	\$ -	\$ -	
Interest Expense	\$ 443,000	\$ 221,500	\$ 443,000	\$ 436,550
Other Fees and Charges	\$ -			
Fees/Discounts for Early Payment	\$ 45,867	\$ 10,519	\$ 45,867	\$ 45,867
Total Expenditures and Other Uses	\$ 703,867	\$ 232,019	\$ 703,867	\$ 702,417
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 403,403	\$ (2,700)	\$ (1,294)
Fund Balance - Beginning	\$ 851,862	\$ 851,862	\$ 851,862	\$ 849,162
Fund Balance - Ending	\$ -	\$ 1,255,265	\$ 849,162	\$ 847,869

Restricted Fund Balance:

Reserve Account Requirement	\$ 327,600
Restricted for November 1, 2022	
Principal Due	\$ -
Interest Due	\$ 214,975
Total - Restricted Fund Balance:	\$ 542,575

Product Type	Number of Units	FY 2022 Rate	FY 2023 Rate
Single Family 30' - 39'	82	\$ 529.45	\$ 529.45
Single Family 50' - 59'	93	\$ 1,640.65	\$ 1,640.65
Single Family 60' - 69'	121	\$ 1,930.18	\$ 1,930.18
Single Family 70' - 79'	69	\$ 2,123.20	\$ 2,123.20
Multi-Family	144	\$ 868.58	\$ 868.58
Total:	509		

Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
Par Amount Issued:		\$ 11,460,000	Varies			
11/1/2020				\$ 81,216.67		
5/1/2021	\$	-	3.000%	\$ 221,500.00	\$ 302,716.67	\$ 11,460,000
11/1/2021				\$ 221,500.00		
5/1/2022	\$	215,000	3.000%	\$ 221,500.00	\$ 658,000.00	\$ 11,245,000
11/1/2022				\$ 218,275.00		
5/1/2023	\$	220,000	3.000%	\$ 218,275.00	\$ 656,550.00	\$ 11,025,000
11/1/2023				\$ 214,975.00		
5/1/2024	\$	225,000	3.000%	\$ 214,975.00	\$ 654,950.00	\$ 10,800,000
11/1/2024				\$ 211,600.00		
5/1/2025	\$	235,000	3.500%	\$ 211,600.00	\$ 658,200.00	\$ 10,565,000
11/1/2025				\$ 208,075.00		
5/1/2026	\$	240,000	3.500%	\$ 208,075.00	\$ 656,150.00	\$ 10,325,000
11/1/2026				\$ 203,875.00		
5/1/2027	\$	250,000	3.500%	\$ 203,875.00	\$ 657,750.00	\$ 10,075,000
11/1/2027				\$ 199,500.00		
5/1/2028	\$	260,000	3.500%	\$ 199,500.00	\$ 659,000.00	\$ 9,815,000
11/1/2028				\$ 194,950.00		
5/1/2029	\$	265,000	3.500%	\$ 194,950.00	\$ 654,900.00	\$ 9,550,000
11/1/2029				\$ 190,312.50		
5/1/2030	\$	275,000	4.000%	\$ 190,312.50	\$ 655,625.00	\$ 9,275,000
11/1/2030				\$ 185,500.00		
5/1/2031	\$	290,000	4.000%	\$ 185,500.00	\$ 661,000.00	\$ 8,985,000
11/1/2031				\$ 179,700.00		
5/1/2032	\$	300,000	4.000%	\$ 179,700.00	\$ 659,400.00	\$ 8,685,000
11/1/2032				\$ 173,700.00		
5/1/2033	\$	310,000	4.000%	\$ 173,700.00	\$ 657,400.00	\$ 8,375,000
11/1/2033				\$ 167,500.00		
5/1/2034	\$	325,000	4.000%	\$ 167,500.00	\$ 660,000.00	\$ 8,050,000
11/1/2034				\$ 161,000.00		
5/1/2035	\$	335,000	4.000%	\$ 161,000.00	\$ 657,000.00	\$ 7,715,000
11/1/2035				\$ 154,300.00		
5/1/2036	\$	350,000	4.000%	\$ 154,300.00	\$ 658,600.00	\$ 7,365,000
11/1/2036				\$ 147,300.00		
5/1/2037	\$	365,000	4.000%	\$ 147,300.00	\$ 659,600.00	\$ 7,000,000
11/1/2037				\$ 140,000.00		
5/1/2038	\$	380,000	4.000%	\$ 140,000.00	\$ 660,000.00	\$ 6,620,000
11/1/2038				\$ 132,400.00		
5/1/2039	\$	395,000	4.000%	\$ 132,400.00	\$ 659,800.00	\$ 6,225,000
11/1/2039				\$ 124,500.00		
5/1/2040	\$	410,000	4.000%	\$ 124,500.00	\$ 659,000.00	\$ 5,815,000
11/1/2040				\$ 116,300.00		
5/1/2041	\$	430,000	4.000%	\$ 116,300.00	\$ 662,600.00	\$ 5,385,000
11/1/2041				\$ 107,700.00		
5/1/2042	\$	445,000	4.000%	\$ 107,700.00	\$ 660,400.00	\$ 4,940,000
11/1/2042				\$ 98,800.00		
5/1/2043	\$	465,000	4.000%	\$ 98,800.00	\$ 662,600.00	\$ 4,475,000
11/1/2043				\$ 89,500.00		
5/1/2044	\$	485,000	4.000%	\$ 89,500.00	\$ 664,000.00	\$ 3,990,000
11/1/2044				\$ 79,800.00		
5/1/2045	\$	505,000	4.000%	\$ 79,800.00	\$ 664,600.00	\$ 3,485,000
11/1/2045				\$ 69,700.00		

Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
5/1/2046		\$ 525,000	4.000%	\$ 69,700.00	\$ 664,400.00	\$ 2,960,000
11/1/2046				\$ 59,200.00		
5/1/2047		\$ 545,000	4.000%	\$ 59,200.00	\$ 663,400.00	\$ 2,415,000
11/1/2047				\$ 48,300.00		
5/1/2048		\$ 570,000	4.000%	\$ 48,300.00	\$ 666,600.00	\$ 1,845,000
11/1/2048				\$ 36,900.00		
5/1/2049		\$ 590,000	4.000%	\$ 36,900.00	\$ 663,800.00	\$ 1,255,000
11/1/2049				\$ 25,100.00		
5/1/2050		\$ 615,000	4.000%	\$ 25,100.00	\$ 665,200.00	\$ 640,000
11/1/2050				\$ 12,800.00		
5/1/2051		\$ 640,000	4.000%	\$ 12,800.00	\$ 665,600.00	\$ -

Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget
Fiscal Year 2023

Description	FY 2022 Adopted Budget	Actual at 01/31/2022	Anticipated at 09/30/2022	FY 2023 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ -	\$ -	\$ -
Reserve Account	\$ -	\$ 0	\$ -	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ 6	\$ 6	\$ -
Capitalized Interest Account	\$ -	\$ 1	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll		\$ -	\$ -	\$ -
Special Assessment - Off-Roll	\$ 650,675	\$ 325,822	\$ 623,263	\$ 606,475
Special Assessment - Prepayment	\$ -	\$ 541,145	\$ 541,145	\$ -
Debt Proceeds				
Series 2020 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 650,675	\$ 866,974	\$ 1,164,413	\$ 606,475
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ -
Principal Debt Service - Early Redemptions	\$ -	\$ 240,000	\$ 540,000	
Interest Expense	\$ 650,675	\$ 320,025	\$ 623,263	\$ 606,475
Other Fees and Charges	\$ -			
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 650,675	\$ 560,025	\$ 1,163,263	\$ 606,475
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 306,949	\$ 1,151	\$ -
Fund Balance - Beginning	\$ 650,676	\$ 650,676	\$ 650,676	\$ 651,827
Fund Balance - Ending	\$ -	\$ 957,625	\$ 651,827	\$ 651,827

Restricted Fund Balance:

Reserve Account Requirement	\$ 650,675
Restricted for November 1, 2022	N/A
Total - Restricted Fund Balance:	\$ 650,675

Product Type	Number of Units	FY 2022 Rate	FY 2023 Rate
Single Family 30' - 39'	170	\$ 473.95	\$ 473.95
Single Family 50' - 59'	299	\$ 619.78	\$ 619.78
Single Family 60' - 69'	245	\$ 729.14	\$ 729.14
Single Family 70' - 79'	160	\$ 802.06	\$ 802.06
Multi-Family	376	\$ 328.12	\$ 328.12
Total:	1,250		

Note:

The 2020B Bonds are interest only Bonds - and being prepaid as lots are sold. The annual debt service will change as the Bonds are re-amortized quarterly from prepayments. As such, the amount due in Fiscal Year 2023 will be the interest expense due after each amortization, paid on November 1st, and May 1st.

Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)
Par Amount Issued:		\$ 15,310,000	4.250%		
5/1/2022				\$ 303,237.50	\$ 628,575.00
11/1/2022				\$ 303,237.50	
5/1/2023				\$ 303,237.50	\$ 606,475.00
11/1/2023				\$ 303,237.50	
5/1/2024				\$ 303,237.50	\$ 606,475.00
11/1/2024				\$ 303,237.50	
5/1/2025				\$ 303,237.50	\$ 606,475.00
11/1/2025				\$ 303,237.50	
5/1/2026				\$ 303,237.50	\$ 606,475.00
11/1/2026				\$ 303,237.50	
5/1/2027				\$ 303,237.50	\$ 606,475.00
11/1/2027				\$ 303,237.50	
5/1/2028				\$ 303,237.50	\$ 606,475.00
11/1/2028				\$ 303,237.50	
5/1/2029				\$ 303,237.50	\$ 606,475.00
11/1/2029				\$ 303,237.50	
5/1/2030				\$ 303,237.50	\$ 606,475.00
11/1/2030				\$ 303,237.50	
5/1/2031				\$ 303,237.50	\$ 606,475.00
11/1/2031				\$ 303,237.50	
5/1/2032				\$ 303,237.50	\$ 606,475.00
11/1/2032				\$ 303,237.50	
5/1/2033				\$ 303,237.50	\$ 606,475.00
11/1/2033				\$ 303,237.50	
5/1/2034				\$ 303,237.50	\$ 606,475.00
11/1/2034				\$ 303,237.50	
5/1/2035				\$ 303,237.50	\$ 606,475.00
11/1/2035				\$ 303,237.50	
5/1/2036				\$ 303,237.50	\$ 606,475.00
11/1/2036				\$ 303,237.50	
5/1/2037				\$ 303,237.50	\$ 606,475.00
11/1/2037				\$ 303,237.50	
5/1/2038				\$ 303,237.50	\$ 606,475.00
11/1/2038				\$ 303,237.50	
5/1/2039				\$ 303,237.50	\$ 606,475.00
11/1/2039				\$ 303,237.50	
5/1/2040				\$ 303,237.50	\$ 606,475.00
11/1/2040				\$ 303,237.50	
5/1/2041				\$ 303,237.50	\$ 606,475.00
11/1/2041		\$ 14,720,000	4.250%	\$ 303,237.50	

**CURRENTS
COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2021**

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Currents Community Development District
Collier County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund, of Currents Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2021, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The information for compliance with FL Statute 218.39 (3) (c) is not a required part of the basic financial statements. The information for compliance with FL Statute 218.39 (3) (c) has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 19, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



January 19, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Currents Community Development District, Collier County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2021. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net position deficit balance of (\$5,686,658).
- The change in the District's total net position in comparison with the prior fiscal year was (\$942,330), a decrease. The District's net position decreased during the most recent fiscal year. The majority of the decrease is attributed to the conveyance of completed infrastructure to a government entity for maintenance and ownership responsibilities. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2021, the District's governmental funds reported combined ending fund balances of \$1,446,889. A portion of the fund balance is restricted for debt service, unassigned deficit in the capital projects fund and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows and liabilities and deferred inflows with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund and capital projects fund, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

NET POSITION SEPTEMBER 30,		
	2021	2020 (Restated)
Current and other assets	\$ 1,484,714	\$ 2,272,754
Capital assets, net of depreciation	19,514,322	19,534,363
Total assets	20,999,036	21,807,117
Current liabilities	489,096	115,999
Long-term liabilities	26,196,598	26,435,446
Total liabilities	26,685,694	26,551,445
Net Position		
Net investment in capital assets	(6,682,276)	(6,901,083)
Restricted	978,706	2,156,755
Unrestricted	16,912	-
Total net position	\$ (5,686,658)	\$ (4,744,328)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position decreased during the most recent fiscal year. The majority of the decrease was due to the conveyance of infrastructure to Collier County.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED SEPTEMBER 30,		
	2021	2020 (Restated)
Revenues:		
Program revenues		
Charges for services	\$ 1,080,323	\$ 30,000
Operating grants and contributions	73	79,332
Capital grants and contributions	13	21,745
Total revenues	1,080,409	131,077
Expenses:		
General government	113,609	95,812
Maintenance and operations*	319,874	285,648
Bond issuance cost	-	1,242,645
Interest	1,111,851	628,065
Conveyance of infrastructure	477,405	2,609,872
Total expenses	2,022,739	4,862,042
Change in net position	(942,330)	(4,730,965)
Net position - beginning	(4,744,328)	-
Restatement for Developer repayment	-	(13,363)
Net position - beginning, as restated (Note 12)	(4,744,328)	(13,363)
Net position - ending	\$ (5,686,658)	\$ (4,744,328)

* Includes depreciation expense of \$294,808 for the current fiscal year and \$285,648 for the prior fiscal year.

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2021 was \$2,022,739. The costs of the District's activities were partially funded by program revenues. Program revenues, primarily comprised of assessment revenues, increased over the prior fiscal year primarily due to an increase in prepaid assessments recognized during the current year. In total, expenses decreased from the prior fiscal year as a result of bond issuance costs and a greater amount of conveyances infrastructure to the Collier County in the prior fiscal year

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2021.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2021, the District had \$20,094,778 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of \$580,456 has been taken, which resulted in a net book value of \$19,514,322. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2021, the District had \$26,520,000 in Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

It is anticipated that the general operations of the District will increase as the District is being built out.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Currents Community Development District at the office of the District Manager, James P. Ward at 2301 Northeast 37th Street, Fort Lauderdale, Florida 33308.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021**

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 35,138
Assessments receivable	19,599
Restricted assets:	
Investments	1,429,977
Capital assets:	
Nondepreciable	13,055,579
Depreciable, net	6,458,743
Total assets	<u>20,999,036</u>
 LIABILITIES	
Due to Developer	37,825
Accrued interest payable	451,271
Non-current liabilities:	
Due within one year	215,000
Due in more than one year	25,981,598
Total liabilities	<u>26,685,694</u>
 NET POSITION	
Net investment in capital assets	(6,682,276)
Restricted for debt service	978,706
Unrestricted	16,912
Total net position	<u>\$ (5,686,658)</u>

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
General government	\$ 113,609	\$ 169,671	\$ -	\$ -	\$ 56,062
Maintenance and operations	319,874	-	-	13	(319,861)
Interest on long-term debt	1,111,851	910,652	73	-	(201,126)
Conveyance of infrastructure	477,405	-	-	-	(477,405)
Total governmental activities	2,022,739	1,080,323	73	13	(942,330)
					(942,330)
					(4,744,328)
					\$ (5,686,658)

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021**

	Major Funds			Total
	General	Debt Service	Capital Projects	Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 35,138	\$ -	\$ -	\$ 35,138
Investments	-	1,429,977	-	1,429,977
Assessments receivable	19,599	-	-	19,599
Total assets	<u>\$ 54,737</u>	<u>\$ 1,429,977</u>	<u>\$ -</u>	<u>\$ 1,484,714</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to Developer	\$ 13,363	\$ -	24,462	\$ 37,825
Total liabilities	<u>13,363</u>	<u>-</u>	<u>24,462</u>	<u>37,825</u>
Fund balances:				
Restricted for:				
Debt service	-	1,429,977	-	1,429,977
Unassigned	41,374	-	(24,462)	16,912
Total fund balances	<u>41,374</u>	<u>1,429,977</u>	<u>(24,462)</u>	<u>1,446,889</u>
Total liabilities and fund balances	<u>\$ 54,737</u>	<u>\$ 1,429,977</u>	<u>\$ -</u>	<u>\$ 1,484,714</u>

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2021**

Fund balance - governmental funds \$ 1,446,889

Amounts reported for governmental activities in the statement of
net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.

Cost of capital assets	20,094,778	
Accumulated depreciation	<u>(580,456)</u>	19,514,322

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(451,271)	
Original issue discount	323,402	
Bonds payable	<u>(26,520,000)</u>	<u>(26,647,869)</u>
Net position of governmental activities		<u><u>\$ (5,686,658)</u></u>

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
REVENUES				
Special assessments	\$ 169,671	\$ 429,634	\$ -	\$ 599,305
Prepaid assessments	-	481,018	-	481,018
Interest earnings	-	73	13	86
Total revenues	169,671	910,725	13	1,080,409
EXPENDITURES				
Current:				
General government	113,609	-	-	113,609
Maintenance and operations	14,688	-	-	14,688
Debt service:				
Principal	-	250,000	-	250,000
Interest	-	749,682	-	749,682
Capital outlay	-	-	762,550	762,550
Total expenditures	128,297	999,682	762,550	1,890,529
Excess (deficiency) of revenues over (under) expenditures	41,374	(88,957)	(762,537)	(810,120)
OTHER FINANCING SOURCES (USES)				
Transfers in/ (out)	-	16,397	(16,397)	-
Total other financing sources (uses)	-	16,397	(16,397)	-
Net change in fund balances	41,374	(72,560)	(778,934)	(810,120)
Fund balances - beginning, as restated (Note 12)	-	1,502,537	754,472	2,257,009
Fund balances - ending	\$ 41,374	\$ 1,429,977	\$ (24,462)	\$ 1,446,889

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

Net change in fund balances - total governmental funds	\$	(810,120)
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Amounts reported for governmental activities in the statement of activities are different because:

Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.		250,000
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Governmental funds report capital outlays as expenditures; however, the cost of capital assets is eliminated in the statement of activities and capitalized in the statement of net position.		752,172
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Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expenses in the statement of activities.		(294,808)
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Conveyances of infrastructure improvements to other governments and impairment loss on previously capitalized capital assets is recorded as an expense in the statement of activities.		(477,405)
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Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the funds. The details of the differences are as follows:

Amortization of original issue discount/premium		(11,152)
Change in accrued interest		(351,017)

Change in net position of governmental activities	\$	<u>(942,330)</u>
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See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - NATURE OF ORGANIZATION AND REPORTING ENTITY

Currents Community Development District ("District") was created on June 27, 2019 by Ordinance 2019-14 of the Collier County, Florida, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2021, all of the board members were affiliated with Taylor Morrison, LLC (the "Developer").

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

The District's Assessments are included on the property tax bill that all landowner's receive. The Florida Statutes provide that special assessments may be collected by using the Uniform Method. Under the Uniform Method, the District's Assessments will be collected together with County and other taxes. These Assessments will appear on a single tax bill issued to each landowner subject to such. The statutes relating to enforcement of County taxes provide that County taxes become due and payable on November 1 of the year when assessed or soon thereafter as the certified tax roll is received by the Tax Collector and constitute a lien upon the land from January 1 of such year until paid or barred by operation of law. Such taxes (together with any assessments, being collected by the Uniform Method) are to be billed, and landowners in the District are required to pay all such taxes and assessments, without preference in payment of any particular increment of the tax bill, such as the increment owing for the District's Assessments. Upon any receipt of moneys by the Tax Collector from the Assessments, such moneys will be delivered to the District.

All city, county, school and special district ad valorem taxes, non-ad valorem special assessments and voter-approved ad valorem taxes levied to pay principal of and interest on bonds, including the District Assessments, that are collected by the Uniform Method are payable at one time. If a taxpayer does not make complete payment of the total amount, he or she cannot designate specific line items on his or her tax bill as deemed paid in full and such partial payment is not to be accepted and is to be returned to the taxpayer, provided, however that a taxpayer may contest a tax assessment pursuant to certain conditions in Florida Statutes and other applicable law.

Under the Uniform Method, if the Assessments are paid during November when due or at any time within thirty (30) days after the mailing of the original tax notice or during the following three months, the taxpayer is granted a variable discount equal to 4% in November and decreasing one percentage point per month to 1% in February. March payments are without discount. Pursuant to Section 197.222, Florida Statutes, taxpayers may elect to pay estimated taxes, which may include non-ad valorem special assessments such as the District's Assessments in quarterly installments with a variable discount equal to 6% on June 30 decreasing to 3% on December 31, with no discount on March 31. All unpaid taxes and assessments become delinquent on April 1 of the year following assessment, and the Tax Collector is required to collect taxes prior to April 1 and after that date to institute statutory procedures upon delinquency to collect assessed taxes. Delay in the mailing of tax notices to taxpayers may result in a delay throughout this process.

Certain taxpayers that are entitled to claim homestead tax exemption under Section 196.031(1), Florida Statutes may defer payment of a portion of the taxes and non-ad valorem assessments and interest accumulated on a tax certificate, which may include non-ad valorem special assessments. Deferred taxes and assessments bear interest at a variable rate not to exceed 7%. The amount that may be deferred varies based on whether the applicant is younger than age 65 or is 65 years old or older; provided that applicants with a household income for the previous calendar year of less than \$10,000 or applicants with less than the designated amount for the additional homestead exemption under Section 196.075, Florida Statutes that are 65 years old or older may defer taxes and assessments in their entirety.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Assessments (Continued)

Collection of Delinquent Assessments under the Uniform Method is, in essence, based upon the sale by the Tax Collector of "tax certificates" and remittance of the proceeds of such sale to the District for payment of the Assessments due.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Stormwater improvements	25
Road and street facilities - paving	20
Other physical environment - landscaping	15

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 - BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) A public hearing is conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriations for annually budgeted funds lapse at the end of the year.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2021:

	Amortized cost	Credit Risk	Maturities
US Bank Mmkt 5	\$ 1,429,977	N/A	N/A
	<u>\$ 1,429,977</u>		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – the bond indenture determines the allowable investments and maturities, while any surplus funds are covered by the alternative investment guidelines and are generally of a short duration thus limiting the District's exposure to interest rate risk.

The Bond Indenture limits the type of investments held using unspent proceeds. The District's investments listed above meet these requirements under the indenture.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers for the fiscal year ended September 30, 2021 were as follows:

Fund	Transfer in	Transfer out
Debt service	\$ 16,397	\$ -
Capital projects	-	16,397
Total	\$ 16,397	\$ 16,397

Transfers are used to move revenues from the fund where collection occurs to the fund where funds have been reallocated for use. In the case of the District, transfers from the capital projects fund to the debt service fund were made in accordance with the Series 2020 Bond Indenture.

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2021 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Infrastructure under construction	\$ -	\$ 477,405	\$ 477,405	\$ -
Land	13,055,579	-	-	13,055,579
Total capital assets, not being depreciated	13,055,579	477,405	477,405	13,055,579
Capital assets, being depreciated				
Stormwater Improvements	5,349,965	152,518	-	5,502,483
Road & Street Facilities-Paving	1,358,905	122,249	-	1,481,154
Other Physical Environment-Landscaping	55,562	-	-	55,562
Total capital assets, being depreciated	6,764,432	274,767	-	7,039,199
Less accumulated depreciation for:				
Stormwater Improvements	213,999	218,575	-	432,574
Road & Street Facilities-Paving	67,945	72,529	-	140,474
Other Physical Environment-Landscaping	3,704	3,704	-	7,408
Total accumulated depreciation	285,648	294,808	-	580,456
Total capital assets, being depreciated, net	6,478,784	(20,041)	-	6,458,743
Governmental activities capital assets, net	\$ 19,534,363	\$ 457,364	\$ 477,405	\$ 19,514,322

All of the current year improvements were acquired from the Developer. The District conveyed \$477,405 to another governmental entity during the current fiscal year. The total cost the improvements related to the various phases of the development plan has been estimated at approximately \$76 million. The future projects will be funded by a combination of future bond issues or Developer funding.

Depreciation expense was charged to the maintenance and operations function.

NOTE 7 - LONG TERM LIABILITIES

Series 2020 Bonds

On July 27, 2020, the District issued \$11,460,000 of Capital Improvement Revenue Bonds, Series 2020A and \$15,310,000 of Capital Improvement Revenue Bonds, Series 2020B. Series 2020A consists of multiple term bonds with due dates ranging from May 1, 2025 to May 1, 2051 and interest rate ranging from 3.00% to 4.25%. Series 2020B is due May 1, 2041 with a fixed interest rate of 4.350%.

The Bonds were issued to finance a portion of the cost of acquiring the Series 2019 Project which consisted of the land, paying off Series 2019 Bond Anticipation Note, and acquiring, constructing and equipping public assessable infrastructure and improvements comprising a portion of the District's Capital Improvement Plan. Interest is paid semiannually on each May 1 and November 1, commencing November 1, 2020. Principal on the Series 2020A Bonds is paid serially commencing on May 1, 2022 through May 1, 2051. Principal on the series 2020B Bonds is due May 1, 2041.

The Series 2020 Bonds are subject to redemption at the option of the District prior to their maturity as set forth in the Bond Indenture. The Series 2020 Bonds are also subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District collected assessments from lot closings and prepaid \$250,000 of the Series 2020B Bonds. See Note 13 - Subsequent Events for additional call amounts subsequent to the fiscal year end.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to bill special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2021.

Long-term debt activity

Changes in long-term liability activity for the fiscal year ended September 30, 2021 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Bonds payable:					
Seires 2020A	\$ 11,460,000	\$ -	\$ -	\$ 11,460,000	\$ 215,000
Less: original issue discount	(126,185)	-	(4,206)	(121,979)	-
Series 2020B	15,310,000	-	250,000	15,060,000	-
Less: original issue discount	(208,369)	-	(6,946)	(201,423)	-
Total	<u>\$ 26,435,446</u>	<u>\$ -</u>	<u>\$ 238,848</u>	<u>\$ 26,196,598</u>	<u>\$ 215,000</u>

At September 30, 2021, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Governmental Activities		
	Principal	Interest	Total
2022	\$ 215,000	\$ 1,083,050	\$ 1,298,050
2023	220,000	1,076,600	1,296,600
2024	225,000	1,070,000	1,295,000
2025	235,000	1,063,250	1,298,250
2026	240,000	1,056,200	1,296,200
2027-2031	1,340,000	5,148,525	6,488,525
2032-2036	1,620,000	4,872,650	6,492,650
2037-2041	17,040,000	4,201,225	21,241,225
2042-2046	2,425,000	891,000	3,316,000
2047-2051	2,960,000	364,600	3,324,600
	<u>\$ 26,520,000</u>	<u>\$ 20,827,100</u>	<u>\$ 47,347,100</u>

NOTE 8 – DEVELOPER TRANSACTIONS

The Developer owns a portion of land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the Developer.

In addition, the District owes the Developer a total of \$37,825 as of September 30, 2021.

NOTE 9 – CONCENTRATION

The District's activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District's operations.

NOTE 10 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management services, which include financial and accounting services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs.

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims since inception.

NOTE 12 – PRIOR PERIOD ADJUSTMENT

During the current fiscal year, the District recorded a prior period adjustment in order to reclassify excess Developer funding from prior years as due to Developer as follows:

	Government	
	Wide	General Fund
Net position/fund balance - beginning, as previously stated	\$ (4,730,965)	\$ 13,363
Prior period adjustment	(13,363)	(13,363)
Net position/fund balance - beginning, as restated	<u>\$ (4,744,328)</u>	<u>\$ -</u>

NOTE 13 – SUBSEQUENT EVENTS

Bond Payments

Subsequent to fiscal year end, the District prepaid a total of \$240,000 of the Series 2020B Bonds. The prepayments were considered extraordinary mandatory redemptions as outlined in the Bond Indenture.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Assessments	\$ 171,111	\$ 169,671	\$ (1,440)
Total revenues	<u>171,111</u>	<u>169,671</u>	<u>(1,440)</u>
EXPENDITURES			
Current:			
General government	116,111	113,609	2,502
Maintenance and operations	55,000	14,688	40,312
Total expenditures	<u>171,111</u>	<u>128,297</u>	<u>42,814</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	41,374	<u>\$ 41,374</u>
Fund balances - beginning, as restated (Note 12)		<u>-</u>	
Fund balance - ending		<u>\$ 41,374</u>	

See notes to required supplementary information

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2021.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
UNAUDITED**

<u>Element</u>	<u>Comments</u>
Number of district employees compensated at 9/30/2021	0
Number of independent contractors compensated in September 2021	2
Employee compensation for FYE 9/30/2021 (paid/accrued)	0
Independent contractor compensation for FYE 9/30/2021	\$100,418.57
Construction projects to begin on or after October 1; (>\$65K)	Not applicable
Budget variance report	See page 22 of annual financial report
Ad Valorem taxes;	Not applicable
Millage rate FYE 9/30/2021	Not applicable
Ad valorem taxes collected FYE 9/30/2021	Not applicable
Outstanding Bonds	Not applicable
Non ad valorem special assessments;	
Special assessment rate FYE 9/30/2021	Operations and maintenance - \$80.64-\$197.12
	Debt service - \$1,214.82-\$1,670.37
Special assessments collected FYE 9/30/2021	\$95,085.40
Outstanding Bonds:	
Series 2020A, due November 1, 2051	see Note 7 for details
Series 2020B, due November 1, 2041	see Note 7 for details



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Currents Community Development District
Collier County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Currents Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated January 19, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Brian J. Associates".

January 19, 2022



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Currents Community Development District
Collier County, Florida

We have examined Currents Community Development District, Collier County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2021. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2021.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Currents Community Development District, Collier County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

Grau & Associates

January 19, 2022



Grau & Associates

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MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL FOR THE STATE OF FLORIDA

To the Board of Supervisors
Currents Community Development District
Collier County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Currents Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated January 19, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated January 19, 2022, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. **Current year findings and recommendations.**
- II. **Status of prior year findings and recommendations.**
- III. **Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Currents Community Development District, Collier County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Currents Community Development District, Collier County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

Grau & Associates

January 19, 2022

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2020.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2021.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2021.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.
5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.
6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2021. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.
7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 24.

RESOLUTION 2022-4

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT APPROVING THE ASSIGNMENT OF THE ENGINEERING SERVICES AGREEMENT FROM WALDROP ENGINEERING, INC., TO ATWELL, LLC; AUTHORIZING THE CHAIRPERSON TO EXECUTE THE ASSIGNMENT; PROVIDING GENERAL AUTHORIZATION; AND ADDRESSING CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

RECITALS

WHEREAS, the Currents Community Development District ("**District**") is a local unit of special-purpose government creating and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Collier County, Florida; and

WHEREAS, the Board of Supervisors of the District ("**Board**") has previously entered into that certain *Engineering Services Agreement*, effective as of April 1, 2020 ("**Agreement**") between the District and Waldrop Engineering, Inc., attached hereto as **Exhibit A**, for engineering services and planning and landscape architecture services; and

WHEREAS, due to a recent corporate merger effective as of January 1, 2022, Waldrop Engineering, Inc., is now known as Atwell, LLC; and

WHEREAS, the District desires to accept the assignment of the Agreement from Waldrop Engineering, Inc., to Atwell, LLC, for the specific scope of services, attached hereto as **Exhibit B**, and approve the form of the *Consent to Assignment and Assignment of Agreement* ("**Assignment**") between the District and Atwell, LLC, attached hereto as **Exhibit C**; and

WHEREAS, the District desires to authorize the Chairperson, in connection with the recommendation of District Staff, to finalize, and execute the Assignment on the District's behalf.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT:

1. FINDINGS. The recitals as stated above are true and correct and by this reference are incorporated into and form a material part of this Resolution.

2. APPROVAL OF ASSIGNMENT. The Assignment, attached hereto as **Exhibit C**, is hereby approved in substantial form, subject to any further revisions that may be made by the District's Chairperson, in consultation with District Staff.

3. EXECUTION OF ASSIGNMENT. The Chairperson is authorized to execute the Patrial Assignment at a time to be determined by the Chairperson, in consultation with District Staff.

4. CONFLICTS. If any provision of this Resolution is held to be in conflict with another resolution of the District, the resolutions shall be read to harmony to the extent possible, and, otherwise, the terms of this Resolution shall control with respect to the subject matter addressed herein.

5. SEVERABILITY. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

RESOLUTION 2022-4

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT APPROVING THE ASSIGNMENT OF THE ENGINEERING SERVICES AGREEMENT FROM WALDROP ENGINEERING, INC., TO ATWELL, LLC; AUTHORIZING THE CHAIRPERSON TO EXECUTE THE ASSIGNMENT; PROVIDING GENERAL AUTHORIZATION; AND ADDRESSING CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

6. EFFECTIVE DATE. This Resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED this 11th day of May 2022.

WITNESS:

**CURRENTS COMMUNITY DEVELOPMENT
DISTRICT**

James P. Ward, Secretary

Charles Cook, Chairperson

Exhibit A: Engineering Services Agreement
Exhibit B: Scope of Services
Exhibit C: Assignment of Engineering Services Agreement

Exhibit A:
Engineering Services Agreement

ENGINEERING SERVICES AGREEMENT

THIS AGREEMENT (this "Agreement") is made and entered into as of this 1st day of April 2020 by and between **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special purpose government established and existing pursuant to Chapter 190, Florida Statutes, and the laws of the State of Florida ("District") and **WALDROP ENGINEERING, INC.**, a Florida corporation ("Engineer").

WHEREAS, the District solicited for proposals to serve as the Engineer for the District in accordance with Sections 190.033 and 287.055, Florida Statutes; and

WHEREAS, the Engineer submitted a proposal to serve in this capacity; and

WHEREAS, the District's Board of Supervisors ranked the Engineer as the number one most qualified firm to serve as the Engineer for the District and authorized negotiation of a contract; and

WHEREAS, the District intends to employ the Engineer to perform engineering, surveying, planning, landscaping, environmental management and permitting, and such other services as deemed necessary by the District, as defined in separate work authorizations; and

WHEREAS, the Engineer shall serve as the District's professional representative in each service or project to which this Agreement applies and will provide the required services defined in separate work authorizations to the District during the performance of his services.

NOW THEREFORE, for and in consideration of the premises, the mutual covenants herein contained, the act and deeds to be performed by the parties, the receipt and sufficiency of which are hereby acknowledged, it is mutually covenanted and agreed as follows:

ARTICLE 1. SCOPE OF SERVICES

A. The Engineer will provide general engineering services, as authorized by the Board of Supervisors and supervised by the District's Manager or directed by the District Manager, including:

- 1.** Prepare any necessary reports and attend meetings of the District's Board of Supervisors; and
- 2.** Assistance in meeting with necessary parties pertaining to bond issues, special reports, feasibility studies or other tasks; and
- 3.** Performance of any other duties related to the provision of infrastructure and services.

B. The Engineer shall prepare construction drawings and specifications for the type of work as authorized by the Board of Supervisors of the District and directed by the District's Manager. This may include rendering assistance in the drafting of forms,

ENGINEERING SERVICES AGREEMENT

proposals and contracts, issuance of certificates of construction and payment, assisting and supervising the bidding processes, and any other activity required by the District.

C. The Engineer shall provide general services during the construction phase of a project as authorized by the District and supervised by the District's Manager which may include the following:

1. Periodic visits to the site, or full-time services, as directed by the District; and
2. Processing of contractors' pay estimates; and
3. Final inspection and requested certificates for construction including the final certification of construction; and
4. Consultation and advice during construction, including performing all roles and actions required of any construction contract between the District and any contractor(s) in which the Engineer is named as owner's representative or "Engineer"; and
5. Any other activity related to construction as authorized by the District.
6. Land surveying;
7. Topographic surveying;
8. Staking and layout work for construction;
9. Tests of material and underground explorations; and
10. Aerial photographs.

D. The Engineer will assign a project manager to the District, notifying the District in writing, which project manager shall be the primary contact person for the Engineer.

E. In those instances where the Engineer believes that a task, work or project requires additional personnel, the Engineer shall obtain the prior written approval of the District. The Engineer shall optimize the resources available through the District staff before utilizing additional Engineer personnel.

F. Each project shall utilize standard project management methodology.

G. The District retains the right to at any time, without penalty or charge, suspend any previously authorized work, task or project, by providing written notice to the Engineer, provided however that the District shall be responsible to pay the Engineer for all authorized work performed prior to receipt by Engineer of the notice of suspension.

H. The District retains the right to obtain other engineering services.

I. The professional services to be provided by Engineer shall comply with all applicable laws, statutes, ordinances, codes, orders (including, without limitation, the PUD Ordinance), rules and regulations, and shall be performed with the degree of care

ENGINEERING SERVICES AGREEMENT

and diligence and in accordance with the professional standards of professional engineers practicing in the State of Florida. The services shall be performed within the standards of the industry. In the event of any conflict between the rules, regulations and ordinances promulgated by the various governmental authorities controlling construction of improvements, Engineer covenants and agrees that it will design such improvements in accordance with the standards of the industry.

ARTICLE 2. METHOD OF AUTHORIZATION/SCHEDULE

A. Each service or project shall be authorized in writing by the District. The written authorization shall be incorporated in a Work Authorization that shall include the scope of work, compensation, and special provisions or conditions specific to the service or project being authorized. Authorization of services or projects under the contract shall be at the sole option of the District and as agreed to by the Engineer.

B. Engineer shall perform its obligations under this Agreement as expeditiously and efficiently as are consistent with professional skill and care and the orderly progress of the construction of the District's facilities and improvements and meet such project schedules as may be developed by District and consistent with information provided to Engineer by District and applicable government agencies. Engineer agrees that all services shall be provided in such a manner as to meet District's reasonable expectation and to provide Engineer's best efforts to ensure the timely progression of the work being performed by the District.

ARTICLE 3. COMPENSATION

It is understood and agreed that the payment of compensation for services under this contract shall be stipulated in each Work Authorization. One of the following methods shall be utilized:

Lump Sum Amount. For services or projects where the District and Engineer mutually agree to a maximum lump sum amount for the services to be rendered payable monthly in direct proportion to the work accomplished.

Hourly Personnel Rates. For services or projects where the scope of services is not capable of being clearly defined or recurring services or other projects where the District desires the use of the hourly compensation rates, the services shall be charged at the Engineer's current and best rates, a current copy of which is outlined in Schedule A, attached hereto and made a part hereof. If requested by the District, Engineer shall provide the District with written updates of said rate schedule.

ARTICLE 4. REIMBURSABLE EXPENSES

ENGINEERING SERVICES AGREEMENT

Reimbursable expenses consist of actual expenditures made by the Engineer, its employees, or its consultants in the interest of District authorized work for the incidental expenses listed as follows:

- A.** Expenses of transportation and living when traveling in connection with the project, for long distance calls and facsimiles, and fees paid for securing approval of authorities having jurisdiction over the Project. Requests for reimbursements for all such Expenditures shall be made in accordance with Chapter 112, Florida Statutes and with the District's travel policy.
- B.** Actual expense of reproduction, postage and handling of drawings, and specifications except those use for in-house purposes by Engineer.

ARTICLE 5. SPECIAL CONSULTANTS

When authorized in writing by the District, additional special consulting services shall be paid for at the actual cost of the special consultant without any markup by the Engineer.

ARTICLE 6. BILLING AND ACCOUNTING RECORDS

Bills for fees or other compensation for services or expenses shall be submitted in detail sufficient for a proper pre-audit and post-audit thereof. The Engineer, when billing based upon an hourly basis shall record the time expended in increments not less than two-tenths (.2) of an hour, with an accompanying detailed explanation for each time entry. Records of the Engineer pertaining to the services provided hereunder shall be kept on a basis of generally accepted accounting principles and shall be available to the District or its authorized representative for observation or audit at mutually agreeable times. The Engineer shall not charge for time expended in billing preparation or review or for internal administration of this Agreement. The Engineer acknowledges that the provisions of Article 14 of this Agreement may apply to such records.

ARTICLE 7. OWNERSHIP OF PLANS

All plans produced by the Engineer shall immediately become property of the District.

ARTICLE 8. REUSE OF DOCUMENTS

All documents including drawings and specifications furnished by the Engineer pursuant to this Agreement are instruments of service. They are not intended or represented to be suitable for reuse by the District or others on extensions of the work for which they were provided or on any other project. Any reuse without specific written consent by the Engineer will be at the District's sole risk and without liability or legal exposure to the Engineer.

ENGINEERING SERVICES AGREEMENT

ARTICLE 9. ESTIMATE OF COST

Since the Engineer has no control over the cost of labor, materials or equipment, a contractor's(s') methods of determining prices, competitive bidding or market conditions, any opinions of probable cost provided as a service hereunder are to be made on the basis of his experience and qualifications and represent his best judgment as a design professional familiar with the construction industry, but the Engineer cannot and does not guarantee that proposals, bids, or the construction costs will not vary from opinion of probable cost prepared by the contractor. If the District wishes greater assurance as to the construction costs, it shall employ an independent cost estimator at its own expense. Services to modify approved documents to bring the construction cost within any limitation established by the District will be considered additional services and may justify additional fees.

ARTICLE 10. INSURANCE

The Engineer shall, at its own expense, maintain insurance during the performance of its services under this Agreement, with limits of liability not less than the following:

Workers Compensation	Statutory
General Liability <ul style="list-style-type: none">• Bodily Injury (including Contractual)• Property Damage (including Contractual)	\$1,000,000/ \$2,000,000 \$1,000,000/ \$2,000,000
Automobile Liability (if Applicable) <ul style="list-style-type: none">• Bodily Injury• Property Damage	\$1,000,000/ \$1,000,000 \$1,000,000
Professional Liability for Errors and Omissions	\$1,000,000/\$3,000,000

The Engineer shall provide the District with a certificate evidencing compliance with the above terms and naming the District as an additional insured on general and automobile liability policies. The Engineer shall require that the insurer provide the District with thirty (30) days notice of cancellation and provide written certification thereof. At no time shall the Engineer be without insurance in the above amounts.

ARTICLE 11. CONTINGENT FEE

The Engineer warrants that it has not employed or retained any company or person, other than a bona fide employee working solely for the Engineer, to solicit or secure this Agreement, and that it has not paid or agreed to pay any person, company, corporation, individual, or firm, other than a bona fide employee working solely for the Engineer, any fee, commission, percentage, gift, or other consideration contingent upon or resulting from the award or making of this Agreement.

ENGINEERING SERVICES AGREEMENT

ARTICLE 12. AUDIT

The Engineer agrees that the District or any of its duly authorized representatives shall, until the expiration of five years after expenditure of funds under this Agreement, have access to and the right to examine any books, documents, papers, and records of the Engineer involving transactions related to the Agreement. The Engineer agrees that payment made under this Agreement shall be subject to reduction for amounts charged thereto that are found on the basis of audit examination not to constitute allowable costs. All required records shall be maintained until an audit is completed and all questions arising therefrom are resolved, or five years after completion of all work under the Agreement. At the end of said time period, the Engineer shall turn over District records to the District and will be reimbursed for the actual costs to do so.

ARTICLE 13. INDEMNIFICATION

The Engineer agrees, to the fullest extent permitted by law, to indemnify, defend, and hold the District, its Board members, officers, agents, employees harmless of and from any and all liabilities, claims, costs, expenses, causes of action, demands, suits, or losses (including attorneys' fees and costs) arising from the negligent or wrongful acts, errors, or omissions, or the misconduct, of the Engineer, the Engineer's agents, or its employees, in the performance of professional services under this Agreement. The Engineer agrees and covenants that nothing herein shall constitute or be construed as a waiver of the District's sovereign immunity pursuant to section 768.28, F.S. The terms and provisions of this Article shall survive the expiration or termination of this Agreement.

ARTICLE 14. PUBLIC RECORDS

The Engineer agrees and understands that Chapter 119, Florida Statutes, may be applicable to documents prepared in connection with the work provided to the District by Engineer. The Engineer shall allow access to all documents, papers, letters, or other materials subject to the provisions of Chapter 119, F.S. The District shall have the right to unilaterally cancel this Agreement for refusal by the Engineer to allow public access to all documents, papers, letters, or other materials that are subject to the provisions of Chapter 119, F.S. and made or received by the Engineer in conjunction with this Agreement.

ARTICLE 15. EMPLOYMENT VERIFICATION

The Engineer agrees that it shall bear the responsibility for verifying the employment status, under the Immigration Reform and Control Act of 1986, of all persons it employs in the performance of this Agreement.

ARTICLE 16. CONTROLLING LAW

The Engineer and the District agree that this Agreement shall be controlled and governed by the laws of the State of Florida. The parties to this Agreement acknowledge venue as lying in Collier County, Florida and further agree that all litigation arising out of this Agreement or the

ENGINEERING SERVICES AGREEMENT

services provided hereunder shall be in the Florida state court of appropriate jurisdiction in Collier County, Florida.

ARTICLE 17. ASSIGNMENT AND AMENDMENT

Neither the District nor the Engineer shall assign, sublet, or transfer any rights under or interest in this Agreement without the express written consent of the other. Nothing in this paragraph shall prevent the Engineer from employing such independent professional associates and consultants, as the Engineer deems appropriate, pursuant to Article 5 herein. Amendment to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.

ARTICLE 18. TERMINATION

This Agreement shall commence upon execution of this Agreement by both parties and shall continue until terminated in accordance with the provisions herein. The District may terminate this Agreement, in whole or in part, for non-performance by the Engineer or for convenience and without cause, at the District's discretion, by providing thirty (30) days written notice to the Engineer of the District's intent to terminate. The Engineer may terminate this Agreement without cause upon ninety (90) days written notice. At such time as the Engineer receives notification of the intent of the District to terminate the Agreement, the Engineer shall not perform any further services unless directed to do so by the Board of Supervisors. In the event of any termination, the Engineer will be paid for services rendered to the date of termination and all reimbursable expenses incurred to the date of termination.

ARTICLE 19. RECOVERY OF COSTS AND FEES

In the event either party is required to enforce this Agreement by court proceedings or otherwise, to the extent permitted by law, the prevailing party shall be entitled to recover from the other party its reasonable attorneys' fees and costs, including those associated with any appeal.

ARTICLE 20. INDEPENDENT CONTRACTOR

In all matters relating to this Agreement, the Engineer shall be acting as an independent contractor. Neither the Engineer nor employees of the Engineer, if any, are employees of the District under the meaning or application of any federal or state Unemployment or Insurance Laws or Old Age Laws or otherwise. The Engineer agrees to assume all liabilities or obligations imposed by anyone or more of such laws with respect to employees of the Engineer, if any, in the performance of this Agreement. The Engineer shall not have any authority to assume or create any obligation, expressed or implied, on behalf of the District and the Engineer shall have no authority to represent as agent, employee, or in any other capacity the District unless set forth differently herein.

ENGINEERING SERVICES AGREEMENT

ARTICLE 21. NOTICES

Any notice provided by this Agreement to be served in writing upon either of the parties shall be deemed sufficient if hand delivered, sent by commercial overnight courier, or mailed by registered or certified mail, return receipt requested, to the authorized representative of the other party at the addresses below or to such other addresses as the parties hereto may hereafter designate in writing. Any such notice or demand shall be deemed to have been given or made as of the time of actual delivery, or, in the case of certified mailing, such notice shall be effective from the date the same is deposited in the mail with postage prepaid. The addresses for notice purposes are as follows:

IF TO ENGINEER: Waldrop Engineering, Inc.
28100 Bonita Grande Drive, Suite 305
Bonita Springs, Florida 34135
Attention: Mr. Ronald Waldrop, President

IF TO DISTRICT: Currents Community Development District
2900 NE 12th Terrace, Suite 1
Oakland Park, Florida 33334
Phone: 954-658-4900
E-Mail: JimWard@JimWardAssociates.com
Fax: Not Applicable
Attention: Mr. James P. Ward

WITH A COPY TO: Hopping Green & Sams, P.A.
119 South Monroe Street
Tallahassee, Florida 32301
Phone: 850-222-7500
Attention: Mr. Jere Earlywine

ARTICLE 21. OBJECTIVE CONSTRUCTION AND ACCEPTANCE

This Agreement reflects the negotiated agreement of the parties, each represented by competent legal counsel. Accordingly, this Agreement shall be construed as if both parties jointly prepared it, and no presumption against one party or the other shall govern the interpretation or construction of any of the provisions of this Agreement. Acceptance of this Agreement is indicated by the signature of the authorized representative of the District and the Engineer in the spaces provided below.

ARTICLE 22. SEVERABILITY

Should any clause, paragraph, or other part of this Agreement be held or declared void or illegal, for any reason, by any court having competent jurisdiction, all other clauses, paragraphs or parts of this Agreement shall nevertheless remain in full force and effect.

ENGINEERING SERVICES AGREEMENT

ARTICLE 23. ACCEPTANCE

Acceptance of this Agreement is indicated by the signature of the authorized representative of the District and the Engineer in the spaces provided below.

{Signatures appear on the following page}

ENGINEERING SERVICES AGREEMENT

THIS AGREEMENT (this "Agreement") is made and entered into as of this 1st day of April 2020 by and between **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special purpose government established and existing pursuant to Chapter 190, Florida Statutes, and the laws of the State of Florida ("District") and **WALDROP ENGINEERING, INC.**, a Florida corporation ("Engineer").

WHEREAS, the District solicited for proposals to serve as the Engineer for the District in accordance with Sections 190.033 and 287.055, Florida Statutes; and

WHEREAS, the Engineer submitted a proposal to serve in this capacity; and

WHEREAS, the District's Board of Supervisors ranked the Engineer as the number one most qualified firm to serve as the Engineer for the District and authorized negotiation of a contract; and

WHEREAS, the District intends to employ the Engineer to perform engineering, surveying, planning, landscaping, environmental management and permitting, and such other services as deemed necessary by the District, as defined in separate work authorizations; and

WHEREAS, the Engineer shall serve as the District's professional representative in each service or project to which this Agreement applies and will provide the required services defined in separate work authorizations to the District during the performance of his services.

NOW THEREFORE, for and in consideration of the premises, the mutual covenants herein contained, the act and deeds to be performed by the parties, the receipt and sufficiency of which are hereby acknowledged, it is mutually covenanted and agreed as follows:

ARTICLE 1. SCOPE OF SERVICES

A. The Engineer will provide general engineering services, as authorized by the Board of Supervisors and supervised by the District's Manager or directed by the District Manager, including:

- 1.** Prepare any necessary reports and attend meetings of the District's Board of Supervisors; and
- 2.** Assistance in meeting with necessary parties pertaining to bond issues, special reports, feasibility studies or other tasks; and
- 3.** Performance of any other duties related to the provision of infrastructure and services.

B. The Engineer shall prepare construction drawings and specifications for the type of work as authorized by the Board of Supervisors of the District and directed by the District's Manager. This may include rendering assistance in the drafting of forms,

ENGINEERING SERVICES AGREEMENT

proposals and contracts, issuance of certificates of construction and payment, assisting and supervising the bidding processes, and any other activity required by the District.

C. The Engineer shall provide general services during the construction phase of a project as authorized by the District and supervised by the District's Manager which may include the following:

- 1.** Periodic visits to the site, or full-time services, as directed by the District; and
- 2.** Processing of contractors' pay estimates; and
- 3.** Final inspection and requested certificates for construction including the final certification of construction; and
- 4.** Consultation and advice during construction, including performing all roles and actions required of any construction contract between the District and any contractor(s) in which the Engineer is named as owner's representative or "Engineer"; and
- 5.** Any other activity related to construction as authorized by the District.
- 6.** Land surveying;
- 7.** Topographic surveying;
- 8.** Staking and layout work for construction;
- 9.** Tests of material and underground explorations; and
- 10.** Aerial photographs.

D. The Engineer will assign a project manager to the District, notifying the District in writing, which project manager shall be the primary contact person for the Engineer.

E. In those instances where the Engineer believes that a task, work or project requires additional personnel, the Engineer shall obtain the prior written approval of the District. The Engineer shall optimize the resources available through the District staff before utilizing additional Engineer personnel.

F. Each project shall utilize standard project management methodology.

G. The District retains the right to at any time, without penalty or charge, suspend any previously authorized work, task or project, by providing written notice to the Engineer, provided however that the District shall be responsible to pay the Engineer for all authorized work performed prior to receipt by Engineer of the notice of suspension.

H. The District retains the right to obtain other engineering services.

I. The professional services to be provided by Engineer shall comply with all applicable laws, statutes, ordinances, codes, orders (including, without limitation, the PUD Ordinance), rules and regulations, and shall be performed with the degree of care

ENGINEERING SERVICES AGREEMENT

and diligence and in accordance with the professional standards of professional engineers practicing in the State of Florida. The services shall be performed within the standards of the industry. In the event of any conflict between the rules, regulations and ordinances promulgated by the various governmental authorities controlling construction of improvements, Engineer covenants and agrees that it will design such improvements in accordance with the standards of the industry.

ARTICLE 2. METHOD OF AUTHORIZATION/SCHEDULE

A. Each service or project shall be authorized in writing by the District. The written authorization shall be incorporated in a Work Authorization that shall include the scope of work, compensation, and special provisions or conditions specific to the service or project being authorized. Authorization of services or projects under the contract shall be at the sole option of the District and as agreed to by the Engineer.

B. Engineer shall perform its obligations under this Agreement as expeditiously and efficiently as are consistent with professional skill and care and the orderly progress of the construction of the District's facilities and improvements and meet such project schedules as may be developed by District and consistent with information provided to Engineer by District and applicable government agencies. Engineer agrees that all services shall be provided in such a manner as to meet District's reasonable expectation and to provide Engineer's best efforts to ensure the timely progression of the work being performed by the District.

ARTICLE 3. COMPENSATION

It is understood and agreed that the payment of compensation for services under this contract shall be stipulated in each Work Authorization. One of the following methods shall be utilized:

Lump Sum Amount. For services or projects where the District and Engineer mutually agree to a maximum lump sum amount for the services to be rendered payable monthly in direct proportion to the work accomplished.

Hourly Personnel Rates. For services or projects where the scope of services is not capable of being clearly defined or recurring services or other projects where the District desires the use of the hourly compensation rates, the services shall be charged at the Engineer's current and best rates, a current copy of which is outlined in Schedule A, attached hereto and made a part hereof. If requested by the District, Engineer shall provide the District with written updates of said rate schedule.

ARTICLE 4. REIMBURSABLE EXPENSES

ENGINEERING SERVICES AGREEMENT

Reimbursable expenses consist of actual expenditures made by the Engineer, its employees, or its consultants in the interest of District authorized work for the incidental expenses listed as follows:

A. Expenses of transportation and living when traveling in connection with the project, for long distance calls and facsimiles, and fees paid for securing approval of authorities having jurisdiction over the Project. Requests for reimbursements for all such Expenditures shall be made in accordance with Chapter 112, Florida Statutes and with the District's travel policy.

B. Actual expense of reproduction, postage and handling of drawings, and specifications except those use for in-house purposes by Engineer.

ARTICLE 5. SPECIAL CONSULTANTS

When authorized in writing by the District, additional special consulting services shall be paid for at the actual cost of the special consultant without any markup by the Engineer.

ARTICLE 6. BILLING AND ACCOUNTING RECORDS

Bills for fees or other compensation for services or expenses shall be submitted in detail sufficient for a proper pre-audit and post-audit thereof. The Engineer, when billing based upon an hourly basis shall record the time expended in increments not less than two-tenths (.2) of an hour, with an accompanying detailed explanation for each time entry. Records of the Engineer pertaining to the services provided hereunder shall be kept on a basis of generally accepted accounting principles and shall be available to the

District or its authorized representative for observation or audit at mutually agreeable times. The Engineer shall not charge for time expended in billing preparation or review or for internal administration of this Agreement. The Engineer acknowledges that the provisions of Article 14 of this Agreement may apply to such records.

ARTICLE 7. OWNERSHIP OF PLANS

All plans produced by the Engineer shall immediately become property of the District.

ARTICLE 8. REUSE OF DOCUMENTS

All documents including drawings and specifications furnished by the Engineer pursuant to this Agreement are instruments of service. They are not intended or represented to be suitable for reuse by the District or others on extensions of the work for which they were provided or on any other project. Any reuse without specific written consent by the Engineer will be at the District's sole risk and without liability or legal exposure to the Engineer.

ENGINEERING SERVICES AGREEMENT

ARTICLE 9. ESTIMATE OF COST

Since the Engineer has no control over the cost of labor, materials or equipment, a contractor's(s') methods of determining prices, competitive bidding or market conditions, any opinions of probable cost provided as a service hereunder are to be made on the basis of his experience and qualifications and represent his best judgment as a design professional familiar with the construction industry, but the Engineer cannot and does not guarantee that proposals, bids, or the construction costs will not vary from opinion of probable cost prepared by the contractor. If the District wishes greater assurance as to the construction costs, it shall employ an independent cost estimator at its own expense. Services to modify approved documents to bring the construction cost within any limitation established by the District will be considered additional services and may justify additional fees.

ARTICLE 10. INSURANCE

The Engineer shall, at its own expense, maintain insurance during the performance of its services under this Agreement, with limits of liability not less than the following:

Workers Compensation	Statutory
General Liability <ul style="list-style-type: none">• Bodily Injury (including Contractual)• Property Damage (including Contractual)	\$1,000,000/ \$2,000,000 \$1,000,000/ \$2,000,000
Automobile Liability (if Applicable) <ul style="list-style-type: none">• Bodily Injury• Property Damage	\$1,000,000/ \$1,000,000 \$1,000,000
Professional Liability for Errors and Omissions	\$1,000,000/\$3,000,000

The Engineer shall provide the District with a certificate evidencing compliance with the above terms and naming the District as an additional insured on general and automobile liability policies. The Engineer shall require that the insurer provide the District with thirty (30) days notice of cancellation and provide written certification thereof. At no time shall the Engineer be without insurance in the above amounts.

ARTICLE 11. CONTINGENT FEE

The Engineer warrants that it has not employed or retained any company or person, other than a bona fide employee working solely for the Engineer, to solicit or secure this Agreement, and that it has not paid or agreed to pay any person, company, corporation, individual, or firm, other than a bona fide employee working solely for the Engineer, any fee, commission, percentage, gift, or other consideration contingent upon or resulting from the award or making of this Agreement.

ENGINEERING SERVICES AGREEMENT

ARTICLE 12. AUDIT

The Engineer agrees that the District or any of its duly authorized representatives shall, until the expiration of five years after expenditure of funds under this Agreement, have access to and the right to examine any books, documents, papers, and records of the Engineer involving transactions related to the Agreement. The Engineer agrees that payment made under this Agreement shall be subject to reduction for amounts charged thereto that are found on the basis of audit examination not to constitute allowable costs. All required records shall be maintained until an audit is completed and all questions arising therefrom are resolved, or five years after completion of all work under the Agreement. At the end of said time period, the Engineer shall turn over District records to the District and will be reimbursed for the actual costs to do so.

ARTICLE 13. INDEMNIFICATION

The Engineer agrees, to the fullest extent permitted by law, to indemnify, defend, and hold the District, its Board members, officers, agents, employees harmless of and from any and all liabilities, claims, costs, expenses, causes of action, demands, suits, or losses (including attorneys' fees and costs) arising from the negligent or wrongful acts, errors, or omissions, or the misconduct, of the Engineer, the Engineer's agents, or its employees, in the performance of professional services under this Agreement. The Engineer agrees and covenants that nothing herein shall constitute or be construed as a waiver of the District's sovereign immunity pursuant to section 768.28, F.S. The terms and provisions of this Article shall survive the expiration or termination of this Agreement.

ARTICLE 14. PUBLIC RECORDS

The Engineer agrees and understands that Chapter 119, Florida Statutes, may be applicable to documents prepared in connection with the work provided to the District by Engineer. The Engineer shall allow access to all documents, papers, letters, or other materials subject to the provisions of Chapter 119, F.S. The District shall have the right to unilaterally cancel this Agreement for refusal by the Engineer to allow public access to all documents, papers, letters, or other materials that are subject to the provisions of Chapter 119, F.S. and made or received by the Engineer in conjunction with this Agreement.

ARTICLE 15. EMPLOYMENT VERIFICATION

The Engineer agrees that it shall bear the responsibility for verifying the employment status, under the Immigration Reform and Control Act of 1986, of all persons it employs in the performance of this Agreement.

ARTICLE 16. CONTROLLING LAW

The Engineer and the District agree that this Agreement shall be controlled and governed by the laws of the State of Florida. The parties to this Agreement acknowledge venue as lying in Collier County, Florida and further agree that all litigation arising out of this Agreement or the

ENGINEERING SERVICES AGREEMENT

services provided hereunder shall be in the Florida state court of appropriate jurisdiction in Collier County, Florida.

ARTICLE 17. ASSIGNMENT AND AMENDMENT

Neither the District nor the Engineer shall assign, sublet, or transfer any rights under or interest in this Agreement without the express written consent of the other. Nothing in this paragraph shall prevent the Engineer from employing such independent professional associates and consultants, as the Engineer deems appropriate, pursuant to Article 5 herein. Amendment to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.

ARTICLE 18. TERMINATION

This Agreement shall commence upon execution of this Agreement by both parties and shall continue until terminated in accordance with the provisions herein. The District may terminate this Agreement, in whole or in part, for non-performance by the Engineer or for convenience and without cause, at the District's discretion, by providing thirty (30) days written notice to the Engineer of the District's intent to terminate. The Engineer may terminate this Agreement without cause upon ninety (90) days written notice. At such time as the Engineer receives notification of the intent of the District to terminate the Agreement, the Engineer shall not perform any further services unless directed to do so by the Board of Supervisors. In the event of any termination, the Engineer will be paid for services rendered to the date of termination and all reimbursable expenses incurred to the date of termination.

ARTICLE 19. RECOVERY OF COSTS AND FEES

In the event either party is required to enforce this Agreement by court proceedings or otherwise, to the extent permitted by law, the prevailing party shall be entitled to recover from the other party its reasonable attorneys' fees and costs, including those associated with any appeal.

ARTICLE 20. INDEPENDENT CONTRACTOR

In all matters relating to this Agreement, the Engineer shall be acting as an independent contractor. Neither the Engineer nor employees of the Engineer, if any, are employees of the District under the meaning or application of any federal or state Unemployment or Insurance Laws or Old Age Laws or otherwise. The Engineer agrees to assume all liabilities or obligations imposed by anyone or more of such laws with respect to employees of the Engineer, if any, in the performance of this Agreement. The Engineer shall not have any authority to assume or create any obligation, expressed or implied, on behalf of the District and the Engineer shall have no authority to represent as agent, employee, or in any other capacity the District unless set forth differently herein.

ENGINEERING SERVICES AGREEMENT

ARTICLE 21. NOTICES

Any notice provided by this Agreement to be served in writing upon either of the parties shall be deemed sufficient if hand delivered, sent by commercial overnight courier, or mailed by registered or certified mail, return receipt requested, to the authorized representative of the other party at the addresses below or to such other addresses as the parties hereto may hereafter designate in writing. Any such notice or demand shall be deemed to have been given or made as of the time of actual delivery, or, in the case of certified mailing, such notice shall be effective from the date the same is deposited in the mail with postage prepaid. The addresses for notice purposes are as follows:

IF TO ENGINEER:	Waldrop Engineering, Inc. 28100 Bonita Grande Drive, Suite 305 Bonita Springs, Florida 34135 Attention: Mr. Ronald Waldrop, President
IF TO DISTRICT:	Currents Community Development District 2900 NE 12 th Terrace, Suite 1 Oakland Park, Florida 33334 Phone: 954-658-4900 E-Mail: JimWard@JimWardAssociates.com Fax: Not Applicable Attention: Mr. James P. Ward
WITH A COPY TO:	Hopping Green & Sams, P.A. 119 South Monroe Street Tallahassee, Florida 32301 Phone: 850-222-7500 Attention: Mr. Jere Earlywine

ARTICLE 21. OBJECTIVE CONSTRUCTION AND ACCEPTANCE

This Agreement reflects the negotiated agreement of the parties, each represented by competent legal counsel. Accordingly, this Agreement shall be construed as if both parties jointly prepared it, and no presumption against one party or the other shall govern the interpretation or construction of any of the provisions of this Agreement. Acceptance of this Agreement is indicated by the signature of the authorized representative of the District and the Engineer in the spaces provided below.

ARTICLE 22. SEVERABILITY

Should any clause, paragraph, or other part of this Agreement be held or declared void or illegal, for any reason, by any court having competent jurisdiction, all other clauses, paragraphs or parts of this Agreement shall nevertheless remain in full force and effect.

ENGINEERING SERVICES AGREEMENT

ARTICLE 23. ACCEPTANCE

Acceptance of this Agreement is indicated by the signature of the authorized representative of the District and the Engineer in the spaces provided below.

{Signatures appear on the following page}

ENGINEERING SERVICES AGREEMENT

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the day and year first above written.

DISTRICT:

Attest:

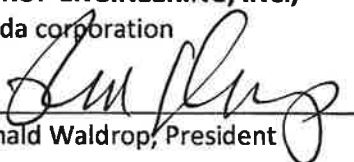
CURRENTS COMMUNITY
DEVELOPMENT DISTRICT


James P. Ward, Secretary

By: 
Charles Cook, Chairman

ENGINEER:

WALDROP ENGINEERING, INC.,
a Florida corporation

By: 
Ronald Waldrop, President

ENGINEERING SERVICES AGREEMENT

SCHEDULE A

WALDROP ENGINEERING STANDARD RATE CODE

CLASSIFICATION	CODE	RATE
PROFESSIONAL CONSULTANT		
Professional Consultant I	PCI	\$95/hr
Professional Consultant II	PCII	\$100/hr
Professional Consultant III	PCIII	\$105/hr
Professional Consultant IV	PCIV	\$110/hr
Professional Consultant V	PCV	\$115/hr
Professional Consultant VI	PCVI	\$120/hr
Professional Consultant VII	PCVII	\$125/hr
Professional Consultant VIII	PCVIII	\$130/hr
Professional Consultant IX	PCIX	\$135/hr
Professional Consultant X	PCX	\$140/hr
Professional Consultant XI	PCXI	\$145/hr
Professional Consultant XII	PCXII	\$150/hr
Professional Consultant XIII	PCXIII	\$160/hr
Professional Consultant XIV	PCXIV	\$170/hr
Professional Consultant XV	PCXV	\$180/hr
Professional Consultant XVI	PCXVI	\$190/hr
Professional Consultant XVII	PCXVII	\$200/hr
Professional Consultant XVIII	PCXVIII	\$210/hr
Professional Consultant XIX	PCXIX	\$220/hr
Professional Consultant XX	PCXX	\$230/hr
EXPERT CONSULTANT		
Expert Consultant I	ECI	\$125/hr
Expert Consultant II	ECII	\$150/hr
Expert Consultant III	ECIII	\$175/hr
Expert Consultant IV	ECIV	\$200/hr
Expert Consultant V	ECV	\$225/hr
ADMINISTRATIVE		
Administrative Assistant I	AAI	\$70/hr
Administrative Assistant II	AAII	\$80/hr
Administrative Assistant III	AAIII	\$90/hr
Administrative Assistant IV	AAIV	\$100/hr
Administrative Assistant V	AAV	\$110/hr
Administrative Assistant VI	AAVI	\$120/hr

Exhibit B:
Scope of Services

ATWELL, LLC - ENGINEERING SERVICES

ARTICLE 1. SCOPE OF SERVICES

A. The Engineer will provide general engineering services, as authorized by the Board of Supervisors and supervised by the District's Manager or directed by the District Manager, including:

1. Prepare any necessary reports and attend meetings of the District's Board of Supervisors; and
2. Assistance in meeting with necessary parties pertaining to bond issues, special reports, feasibility studies or other tasks; and
3. Performance of any other duties related to the provision of infrastructure and services,.

B. The Engineer shall prepare construction drawings and specifications for the type of work as authorized by the Board of Supervisors of the District and directed by the District's Manager. This may include rendering assistance in the drafting of forms, proposals and contracts, issuance of certificates of construction and payment, assisting and supervising the bidding processes, and any other activity required by the District..

C. The Engineer shall provide general services during the construction phase of a project as authorized by the District and supervised by the District's Manager which may include the following:

1. Periodic visits to the site, or full time services, as directed by the District; and
2. Processing of contractors' pay estimates; and
3. Final inspection and requested certificates for construction including the final certification of construction; and
4. Consultation and advice during construction, including performing all roles and actions required of any construction contract between the District and any contractor(s) in which the Engineer is named as owner's representative or "Engineer"; and
5. Any other activity related to construction as authorized by the District.
6. Land surveying;
7. Topographic surveying;
8. Staking and layout work for construction;
9. Tests of material and underground explorations; and
10. Aerial photographs.

D. The Engineer will assign a project manager to the District, notifying the District in writing, which project manager shall be the primary contact person for the Engineer.

E. In those instances where the Engineer believes that a task, work or project requires additional personnel, the Engineer shall obtain the prior written approval of the District. The Engineer shall optimize the resources available through the District staff before utilizing additional Engineer personnel.

F. Each project shall utilize standard project management methodology.

G. The District retains the right to at any time, without penalty or charge, suspend any previously authorized work, task or project, by providing written notice to the Engineer, provided however that the District shall be responsible to pay the Engineer for all authorized work performed prior to receipt by Engineer of the notice of suspension.

H. The District retains the right to obtain other engineering services.

I. The professional services to be provided by Engineer shall comply with all applicable laws, statutes, ordinances, codes, orders (including, without limitation, the PUD Ordinance), rules and regulations, and shall be performed with the degree of care and diligence and in accordance with the professional standards of professional engineers practicing in the State of Florida. The services shall be performed within the standards of the industry. In the event of any conflict between the rules, regulations and ordinances promulgated by the various governmental authorities controlling construction of improvements, Engineer covenants and agrees that it will design such improvements in accordance with the standards of the industry.

Exhibit C:

Assignment of Engineering Services Agreement

CONSENT TO ASSIGNMENT OF THE AGREEMENT BETWEEN CURRENTS COMMUNITY DEVELOPMENT DISTRICT, WALDROP ENGINEERING, INC., AND ATWELL, LLC FOR PROFESSIONAL ENGINEERING SERVICES

THIS ASSIGNMENT (“**Assignment**”) is made and entered into this 11th day of May 2022 by and between Waldrop Engineering, P.A., a Florida corporation, with a mailing address of 10401 Highland Manor Drive, Suite 220 Tampa, Florida 33610 (“**Assignor**”); Atwell, LLC, a Michigan limited liability company, with a mailing address of 10401 Highland Manor Drive, Suite 220, Tampa, Florida 33610 (“**Assignee**”); and Currents Community Development District, a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, located in Collier County, Florida, with a mailing address of 2301 N.E. 37 Street, Fort Lauderdale, FL, 33308 (the “**District**”).

RECITALS

WHEREAS, Assignor and the District previously entered into that certain *Agreement between Currents Community Development District and Waldrop Engineering, P.A. for Professional Engineering Services* dated April 1, 2020 (the “**Agreement**”); and

WHEREAS, due to a recent corporate merger effective as of January 1, 2022, Waldrop Engineering, Inc., is now known as Atwell, LLC; and

WHEREAS, Assignor and the District hereby recognize and agree that the Assignor’s rights and obligations under the Agreement could be assigned to a third party pursuant to Article 17 of the Agreement; and

WHEREAS, Assignor desires to assign all of its rights and obligations under the Agreement to Assignee, Assignee desires to accept such assignment, and the District desires to express that it agrees with and has no objection to such assignment; and

NOW THEREFORE, BASED UPON GOOD AND VALUABLE CONSIDERATION AND THE MUTUAL COVENANTS OF THE PARTIES, THE RECEIPT OF WHICH AND SUFFICIENCY OF WHICH ARE HEREBY ACKNOWLEDGED, THE DISTRICT, ASSIGNEE, AND ASSIGNOR AGREE AS FOLLOWS:

1. INCORPORATION OF RECITALS. The Recitals stated above are true and correct and are incorporated herein as a material part of this Assignment.

2. DISTRICT CONSENT TO ASSIGNMENT OF THE AGREEMENT. The District consents to Assignor’s assignment of the Agreement to Assignee on the condition that the District receive new insurance certificates naming the District, its officers, supervisors, agents, staff, and representatives as additional insured. No certificate shall be acceptable to the District unless it provides that any change or termination within the policy periods of the insurance coverage, as certified, shall not be effective within thirty (30) days of prior written notice to the District. Assignor and Assignee acknowledge and agree that Assignor and Assignee shall be jointly and severally liable for actions or inactions of Assignor occurring prior to the effective date of this Assignment.

3. NOTICES. Upon this Assignment, notices pursuant to the Agreement shall be in writing and shall be delivered to the Assignee as follows:

If to the District: Currents Community Development District
2301 Northeast 37th Street
Fort Lauderdale, Florida 33308
Phone: 954-658-4900
E-Mail: JimWard@JPWardAssociates.com
Attention: Mr. James P. Ward

With a copy to: Coleman, Yovanovich & Koester, P.A.
Northern Trust Bank Building
4001 Tamiami Trail N., Suite 300
Naples, Florida 34103
Attention: Mr.Grag Urbancic

If to Assignee: Atwell, LLC
10401 Highland Manor Drive, Suite 220
Tampa, Florida 33610
Attention: Jeremy Arnold

4. COUNTERPARTS. This Assignment may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute but one and the same instrument. Signature and acknowledgment pages, if any, may be detached from the counterparts and attached to a single copy of this document to physically form one document.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties have executed this Assignment effective as of the date set forth above.

Attest:

**District: Currents Community
Development District**

Print Name: _____

By: _____
Print Name: _____
Its: _____

Witness:

Assignor: Waldrop Engineering, P.A.

Print Name: _____

By: _____
Print Name: _____
Its: _____

Witness:

Assignee: Atwell, LLC

Print Name: _____

By: _____
Print Name: _____
Its: _____



CONSULTING. ENGINEERING. CONSTRUCTION.

ASSIGNMENT OF ENGINEERING SERVICES AGREEMENT

May 11, 2022

Currents Community Development District
c/o JPWard & Associates, LLC
2301 Northeast 37th Street
Fort Lauderdale, Florida 33308

RE: Currents Community Development District

To Whom It May Concern,

Due to a recent corporate merger that became official on January 1, 2022, the Currents Community Development's ("District") District Engineer, Waldrop Engineering, LLC, is now known as Atwell, LLC. As such, all future correspondence shall reference Atwell, LLC as the District Engineer. Please allow this letter to memorialize the assignment of the existing contract between the District and Waldrop Engineering, LLC, including all rights and obligations thereunder, to Atwell, LLC. Additionally, standard rates shall conform to the fee schedule, attached hereto as **Exhibit A**. Also, please find the updated insurance certificate naming the District as an additional insured, attached hereto as **Exhibit B**.

Respectfully,

AGREED TO BY:

ATWELL, LLC

**CURRENTS COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
_____, Team Leader

By: _____
Authorized Representative

Date: _____

Date: _____

2600 Maitland Center Pkwy., Suite 262, Orlando, FL 32751
www.atwell-group.com

Tel: 407.775.6500

**EXHIBIT A:
ENGINEERING SERVICES**

Project Management Services

Senior Project Manager.....	\$227/hour
Project Manager I-III.....	\$189 to \$208/hour
Project Coordinator I-II.....	\$159 to \$174/hour

Engineering & Planning Services

Senior Project Engineer.....	\$202/hour
Engineer/Designer I-V.....	\$128 to \$189/hour
Planner/Designer I-IV.....	\$128 to \$174/hour
Technician I-V.....	\$54 to \$112/hour

Surveying & Mapping Services

Senior Project Surveyor.....	\$202/hour
Project Surveyor I-V.....	\$128 to \$189/hour
Senior Crew Chief.....	\$145/hour
Crew Chief I-III.....	\$96 to \$131/hour
Crew Member I-II.....	\$68 to \$82/hour
Certified sUAS Pilot.....	\$171/hour
Technician I-V.....	\$54 to \$112/hour
Senior GIS Analyst.....	\$145/hour
GIS Analyst.....	\$124/hour
GIS Technician.....	\$97/hour

Environmental & Ecological Services

Senior Environmental/Ecological Consultant.....	\$202/hour
Environmental Consultant I-V.....	\$128 to \$191/hour
Technician I-V.....	\$54 to \$112/hour

Program Management & Construction Advisory Services

Senior Construction Manager.....	\$202/hour
Construction Manager I-II.....	\$174 to \$191/hour
Construction Engineer I-II.....	\$128 to \$159/hour
Construction Coordinator.....	\$112/hour
Senior Estimator.....	\$189/hour
Estimator.....	\$159/hour
Safety Coordinator.....	\$128/hour
Technician I-V.....	\$54 to \$112/hour

Project Administrator I-III.....	\$87 to \$101/hour
----------------------------------	--------------------

Project Controller.....	\$89/hour
-------------------------	-----------

Principal/Project Executive.....	\$262/hour
----------------------------------	------------

Expert Testimony.....	\$300/hour
-----------------------	------------

In addition to the labor rates shown above, reimbursable expenses shall be charged in accordance with the attached rate schedule.

Non-Labor Charges – Standard

Office:

24" X 36" bond black and white plots/copies	\$2.50/each
24" X 36" bond black and white mylars	\$14/each
24" X 36" color imagery plots/copies	\$26/each
24" X 36" standard color plots/copies	\$14/each
8.5" X 11" black and white plots/copies	\$0.25/each
8.5" X 11" color plots/copies	\$1.50/each
11" X 17" black and white plots/copies	\$0.50/each
11" X 17" color plots/copies	\$2.75/each
County GIS Data	cost
Postage & Shipping	cost
Recording Fees	cost

Field Equipment:

Laser Scanner	\$650/day
Photoionization Detector (PID)	\$115/day
Ground Penetrating Radar (GPR)	\$175/day
4-Gas Monitor w/ Remote Sensor	\$85/day
UTV + Trailer	\$85/day
Boat	\$300 to \$600/day
Unmanned Aircraft System (UAS) Drone (Camera)	\$175/day
Unmanned Aircraft System (UAS) Drone (LIDAR)	\$1,750/day

Field Materials:

Wood Stakes	\$1.25/stake
Iron Pipes	\$3.50/pipe
Monuments	cost

Miscellaneous:

Mileage	IRS Rate
Auto Rental	cost
Fuel	cost
Air Fare	cost
Lodging*	cost
Meals*	cost
Project Sub-consultants	cost
Misc./Out of Pocket Expenses**	cost
Rental Equipment	cost
Parcel Data	\$0.75/parcel
Technology Fee / Specialized Software by Industry	\$50 to \$100/day

*Travel costs as noted, unless otherwise agreed to as a per diem charge per contract.

**All permit, application, and submittal fees shall be paid directly by the District.

*** All Miscellaneous expenses must be pre-approved by the District.

[CONTINUED ON FOLLOWING PAGE]

PLANNING AND LANDSCAPE ARCHITECTURE SERVICES

Rate by Title		
LABOR CODE	LABOR CATEGORY	RATE
320	Principal	275
321	Principal	260
322	Principal	250
323	Principal	240
324	Principal	230
325	Principal	220
300	Associate Principal	230
301	Associate Principal	220
302	Associate Principal	210
303	Associate Principal	200
304	Associate Principal	190
308	Vice President of Operations	190
317	Project Director	230
310	Project Director	225
311	Project Director	200
312	Project Director	190
313	Project Director	180
314	Project Director	170
315	Project Director	160
316	Project Director	150
330	Project Manager	160
331	Project Manager	150
332	Project Manager	140
333	Project Manager	130
334	Project Manager	120
335	Project Manager	110
336	Project Manager	100
340	Designer	130
341	Designer	120
342	Designer	110
343	Designer	100
344	Designer	90
345	Designer	80
347	Planner	90
381	Senior Land Planner	175
350	Landscape Architect	125
351	Landscape Architect	115
352	Landscape Architect	105
353	Landscape Architect	95
360	Production	90
361	Production	80
362	Production	70
363	Production	60
364	Production	50
370	Project Administrator	140
371	Project Administrator	130
372	Project Administrator	120
373	Project Administrator	110
374	Project Administrator	80
375	Project Administrator	60

EXHBIT B:
CERTIFICATE OF INSURANCE

RESOLUTION 2022-5

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS' MEETING AND ELECTION; PROVIDING FOR PUBLICATION; ESTABLISHING FORMS FOR THE LANDOWNER ELECTION; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

RECITALS

WHEREAS, Currents Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Collier County, Florida; and

WHEREAS, pursuant to Section 190.006(1), *Florida Statutes*, the District's Board of Supervisors ("**Board**") "shall exercise the powers granted to the district pursuant to [Chapter 190, *Florida Statutes*]," and the Board shall consist of five members; and

WHEREAS, the District is statutorily required to hold a meeting of the landowners of the District for the purpose of electing Board Supervisors for the District on a date in November established by the Board, which shall be noticed pursuant to Section 190.006(2), *Florida Statutes*.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT:

1. **EXISTING BOARD SUPERVISORS; SEATS SUBJECT TO ELECTIONS.** The Board is currently made up of the following individuals:

<u>Seat Number</u>	<u>Supervisor</u>	<u>Term Expiration Date</u>
1	Charles Cook	2024
2	Rob Summers	2022
3	Brian Keller	2022
4	Trish Sing	2024
5	Tanya Holden	2022

This year, Seat 2, currently held by Rob Summers, Seat 3, currently held by Brian Keller and Seat 5, currently held by Tanya Holden are subject to election by landowners in November 2022. The two (2) candidates who receive the highest number of votes shall be elected for a term of four (4) years. The candidate receiving the next highest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election.

2. **LANDOWNER'S ELECTION.** In accordance with Section 190.006(2), *Florida Statutes*, the meeting of the landowners to elect Board Supervisor(s) of the District shall be held on the 1st day of November 2022, at 4:00 p.m. and located at the offices of Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.

3. **PUBLICATION.** The District's Secretary is hereby directed to publish notice of the landowners' meeting and election in accordance with the requirements of Section 190.006(2), *Florida Statutes*.

RESOLUTION 2022-5

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS' MEETING AND ELECTION; PROVIDING FOR PUBLICATION; ESTABLISHING FORMS FOR THE LANDOWNER ELECTION; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

4. **FORMS.** Pursuant to Section 190.006(2)(b), *Florida Statutes*, the landowners' meeting and election have been announced by the Board at its May 11, 2022, meeting. A sample notice of landowners' meeting and election, proxy, ballot form and instructions were presented at such meeting and are attached hereto as **Exhibit A**. Such documents are available for review and copying during normal business hours at the District's Local Records Office, located at the office of the District Manager, c/o JPWard and Associates, LLC, 2301 NE 37th Street, Fort Lauderdale, Florida 33308, Phone 954-658-4900, E-Mail: JimWard@JPWardAssociates.com.

5. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

6. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

PASSED AND ADOPTED THIS 11th day of May 2022.

ATTEST:

**CURRENTS COMMUNITY
DEVELOPMENT DISTRICT**

James Ward, Secretary

Charles Cook, Chairman

EXHIBIT A

NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given to the public and all landowners within Currents Community Development District ("**District**") the location of which is generally described as comprising approximately 516.28 acres13 lots on 94.7 acres located in Section 13, Township 51 South, Range 26 East and Sections 18 and 19, Township 51 South Range 27 East in Collier County, Florida, advising that a meeting of landowners will be held for the purpose of electing three (3) people to the District's Board of Supervisors ("**Board**", and individually, "**Supervisor**"). Immediately following the landowners' meeting there will be convened a meeting of the Board for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

DATE: November 1, 2022
TIME: 4:00 PM
PLACE: Coleman, Yovanovich & Koester, P.A.
4001 Tamiami Trail N., Suite 300
Naples, FL 34103

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, c/o JP Ward and Associates, LLC, 2301 NE 37th Street, Fort Lauderdale, Florida 33308, Phone 954-658-4900, E-Mail: JimWard@JPWardAssociates.com ("**District Manager's Office**"). At said meeting each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from the District Manager's Office. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Manager's Office, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

James P. Ward
District Manager
Run Date(s): October 9, 2022 & October 16, 2022

PUBLISH: ONCE A WEEK FOR 2 CONSECUTIVE WEEKS, THE LAST DAY OF PUBLICATION TO BE NOT FEWER THAN 14 DAYS OR MORE THAN 28 DAYS BEFORE THE DATE OF ELECTION, IN A NEWSPAPER WHICH IS IN GENERAL CIRCULATION IN THE AREA OF THE DISTRICT

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF
CURRENTS COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: **Tuesday, November 1, 2022**

TIME: **4:00 P.M.**

LOCATION: **Coleman, Yovanovich & Koester, P.A.
4001 Tamiami Trail N., Suite 300
Naples, FL 34103**

Pursuant to Chapter 190, *Florida Statutes*, and after a Community Development District ("**District**") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors ("**Board**") every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), *Florida Statutes*.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. **Moreover, please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.**

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, three (3) seats on the Board will be up for election by landowners. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years. The candidate receiving the next highest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

LANDOWNER PROXY

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 1, 2022**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ ("**Proxy Holder**") for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Currents Community Development District to be held at Coleman, Yovanovich & Koester, P.A., 4001 Tamiami Trail N., Suite 300, Naples, FL 34103, on November 1, 2022, at 4:00 p.m., and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the Proxy Holder's exercising the voting rights conferred herein.

Printed Name of Legal Owner

Signature of Legal Owner

Date

Parcel Description

Acreage

Authorized Votes

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes:

NOTES: Pursuant to Section 190.006(2)(b), *Florida Statutes* (2021), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT
CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
LANDOWNERS' MEETING - NOVEMBER 1, 2022

For Election (3 Supervisors): The two (2) candidates receiving the highest number of votes will each receive a four (4) year term, and the one (1) candidate receiving the next highest number of votes will receive a two (2) year term, with the term of office for the successful candidates commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Currents Community Development District and described as follows:

<u>Description</u>	<u>Acreage</u>
_____	_____
_____	_____
_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, _____, as Landowner, or as the proxy holder of _____ (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

SEAT #	NAME OF CANDIDATE	NUMBER OF VOTES
2		
3		
5		

Date: _____

Signed: _____

Printed Name: _____



Jennifer J. Edwards Supervisor of Elections

April 15, 2022

Mr. James Ward
Currents CDD
2301 Northeast 37th St
Ft Lauderdale FL 33308

Dear Mr. Ward,

In compliance with 190.06 of the Florida Statutes, this letter is to inform you that the official records of the Collier County Supervisor of Election indicate 101 active registered voters residing in the Currents CDD as of April 15, 2022.

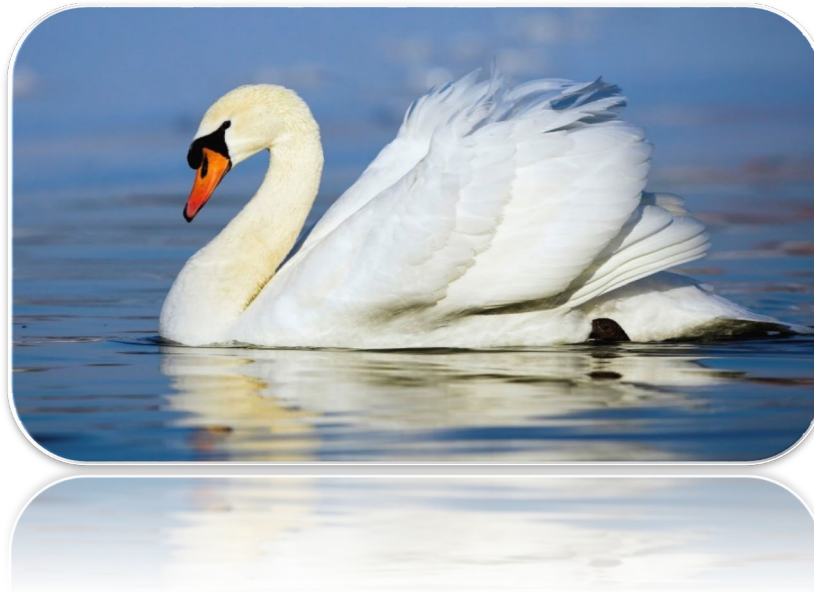
Should you have any question regarding election services for this district please feel free to contact our office.

Sincerely,

David B Carpenter
Qualifying Officer
Collier County Supervisor of Elections
(239) 252-8501
Dave.Carpenter@colliervotes.gov



CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Currents Community Development District
Balance Sheet
for the Period Ending January 31, 2022

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	(Memorandum Only)
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 613,905						\$ 613,905
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account							\$ -
Reserve Account		327,600	629,853				\$ 957,453
Revenue Account		79,901	5,844				\$ 85,745
Prepayment Account			552,058				\$ 552,058
Capitalized Interest Account		-	-				\$ -
Construction Account				66	-		\$ 66
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	545,001	-	-	-	-	545,001
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,280,000	26,280,000
Total Assets	\$ 613,905	\$ 952,502	\$ 1,187,754	\$ 66	\$ -	\$ 26,280,000	\$ 29,034,227

Currents Community Development District
Balance Sheet
for the Period Ending January 31, 2022

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	(Memorandum Only)
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -			\$ 24,462			\$ 24,462
Due to Other Funds	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	545,001	-	-	-	-	-	545,001
Bonds Payable							
Current Portion						\$215,000	215,000
Long Term - Series 2020A						\$11,245,000	11,245,000
Long Term - Series 2020B						\$14,820,000	14,820,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	\$ 545,001	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 26,280,000	\$ 26,514,908
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2021 (Unaudited)	-	549,182	880,797	101,724	208,369	-	1,740,072
Results from Current Operations	-	403,321	306,957	66	-	-	710,344
Unassigned							
Beginning: October 1, 2021 (Unaudited)	41,374	-	-			-	41,374
Results from Current Operations	27,530	-	-			-	27,530
Total Fund Equity and Other Credits	\$ 68,903	\$ 952,502	\$ 1,187,754	\$ 101,790	\$ 208,369	\$ -	\$ 2,519,319
Total Liabilities, Fund Equity and Other Credits	\$ 613,905	\$ 952,502	\$ 1,187,754	\$ 66	\$ -	\$ 26,280,000	\$ 29,034,227

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	12	-	-	28,262	28,274	33,977	83%
Special Assessments - Off-Roll	33,670	579	4,097	-	38,346	134,679	28%
Developer Contribution	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 33,682	\$ 579	\$ 4,097	\$ 28,262	66,619	\$ 168,656	N/A
Expenditures and Other Uses							
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	40,000	33%
Financial and Administrative							
Audit Services	-	-	-	-	-	4,500	0%
Accounting Services	2,000	2,000	2,000	2,000	8,000	16,000	50%
Assessment Roll Services	1,250	1,250	1,250	1,250	5,000	8,000	63%
Arbitrage Rebate Services	-	-	-	-	-	500	0%
Other Contractual Services							
Legal Advertising	329	-	371	-	700	2,000	35%
Trustee Services	-	-	-	-	-	8,250	0%
Dissemination Agent Services	500	-	500	-	1,000	500	200%
Property Appraiser Fees	-	546	-	-	546	-	N/A
Bank Service Fees	21	37	17	12	87	400	22%
Communications & Freight Services							
Postage, Freight & Messenger	-	21	32	-	54	500	11%

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	1,500	0%
Insurance	5,435	-	-	-	5,435	5,500	99%
Printing & Binding	-	-	194	-	194	330	59%
Subscription & Memberships	175	-	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	175	-	-	175	10,000	2%
Legal - Series 2019 Bonds	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	605	-	-	605	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	5,000	0%
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A
Stormwater Management Services							
Professional - Management	-	458	458	-	917	6,000	15%
Field Operations	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	N/A
Utility Services							N/A
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Lake System							N/A
Aquatic Weed Control	1,435	-	1,435	-	2,870	50,000	6%
Lake Bank Maintenance	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	N/A
Preserve Services							N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Capital Outlay							N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	9,500	0%
Landscaping							N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	N/A
Discounts/Collection Fees					-	-	
Sub-Total:	14,478	8,425	9,591	6,595	39,090	168,656	23%
Total Expenditures and Other Uses:	\$ 14,478	\$ 8,425	\$ 9,591	\$ 6,595	\$ 39,090	\$ 168,656	23%
Net Increase/ (Decrease) in Fund Balance	19,203	(7,846)	(5,494)	21,667	27,530	-	
Fund Balance - Beginning	41,374	60,577	52,731	47,237	41,374	-	
Fund Balance - Ending	\$ 60,577	\$ 52,731	\$ 47,237	\$ 68,903	68,903	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	221,500	0%
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	5	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	\$ 0	0	-	N/A
Capitalized Interest Account	1	1	-	-	2	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	228	11,167	79,002	\$ 545,001	635,399	655,256	97%
Special Assessments - Off Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 231	\$ 11,170	\$ 79,004	\$ 545,003	\$ 635,406	\$ 876,756	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2020A	-	-	-	-	-	215,000	0%
Principal Debt Service - Early Redemptions							
Series 2020A	-	-	-	-	-	-	N/A
Interest Expense							
Series 2020A	-	221,500	-	-	221,500	443,000	50%
Property Appraiser & Tax Collector Fees	-	10,519	-	-	10,519	443,000	
Operating Transfers Out (To Other Funds)	-	66	-	-	66	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 232,086	\$ -	\$ -	232,086	\$ 1,101,000	N/A
Net Increase/ (Decrease) in Fund Balance	231	(220,916)	79,004	545,003	403,321	(224,244)	
Fund Balance - Beginning	549,182	549,412	328,496	407,500	549,182	-	
Fund Balance - Ending	\$ 549,412	\$ 328,496	\$ 407,500	\$ 952,502	952,502	\$ (224,244)	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income							
Interest Account	-	1	-	-	1	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	-	8	-	N/A
Prepayment Account	1	-	1	\$ 4	6	-	N/A
Revenue Account	-	0	-	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	319,987	-	-	\$ 5,836	325,822	650,675	50%
Special Assessments - Prepayments	-	242,914	298,231	-	541,145	-	N/A
Debt Proceeds	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 319,990	\$ 242,918	\$ 298,234	\$ 5,840	\$ 866,982	\$ 650,675	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2020B	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions							
Series 2020B	-	240,000	-	-	240,000	-	N/A
Interest Expense							
Series 2020B	-	320,025	-	-	320,025	650,675	49%
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 560,025	\$ -	\$ -	560,025	\$ 650,675	N/A
Net Increase/ (Decrease) in Fund Balance	319,990	(317,107)	298,234	5,840	306,957	-	
Fund Balance - Beginning	880,797	1,200,787	883,680	1,181,914	880,797	-	
Fund Balance - Ending	\$ 1,200,787	\$ 883,680	\$ 1,181,914	\$ 1,187,754	1,187,754	\$ -	

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JPWARD and Associates, LLC

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Construction Account	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	66	-	-	66	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ 66	\$ -	\$ -	\$ 66	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	-	-	-	-	-	-	N/A
Other Contractual Services							
Trustee Services	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	N/A
Other General Gov't Services							
Engineering Services	-	-	-	-	-	-	N/A
Legal Services							
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Capital Outlay							
Construction - Water-Sewer Combination	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	N/A
Cost of Issuance							
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
 Net Increase/ (Decrease) in Fund Balance	\$ -	\$ 66	\$ -	\$ -	\$ 66	\$ -	
Fund Balance - Beginning	\$ 101,724	\$ 101,724	\$ 101,790	\$ 101,790	\$ 101,724	\$ -	
Fund Balance - Ending	\$ 101,724	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	

Prepared by:

JPWARD and Associates, LLC

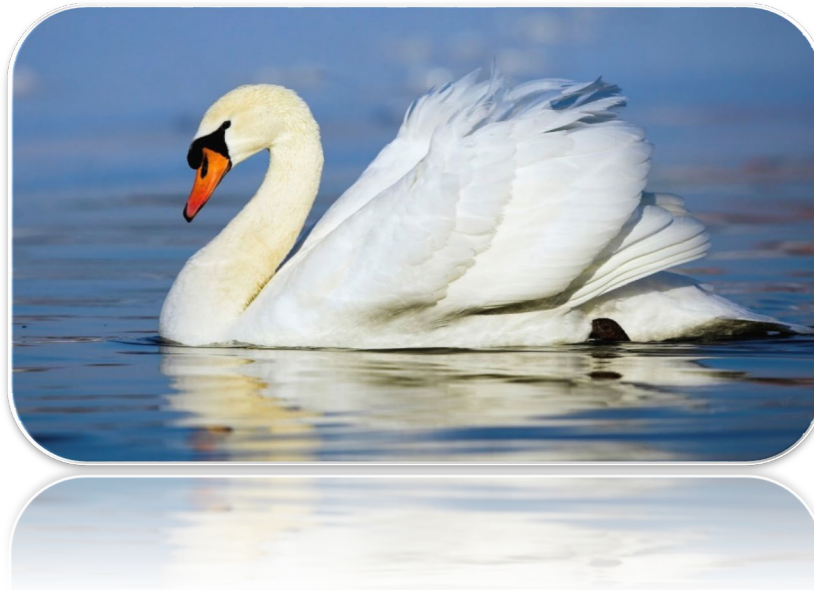
Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Construction Account	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services							
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services							
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services							
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay							
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance							
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
 Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-
Fund Balance - Ending	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-

Prepared by:

JPWARD and Associates, LLC

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - FEBRUARY 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Currents Community Development District
Balance Sheet
for the Period Ending February 28, 2022

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	(Memorandum Only)
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 110,871						\$ 110,871
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account							\$ -
Reserve Account		327,600	629,855				\$ 957,455
Revenue Account		624,904	0				\$ 624,904
Prepayment Account			273,835				\$ 273,835
Capitalized Interest Account		-	-				\$ -
Construction Account				66	-		\$ 66
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	21,608	-	-	-	-	21,608
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	25,730,000	25,730,000
Total Assets	\$ 110,871	\$ 974,112	\$ 903,690	\$ 66	\$ -	\$ 25,730,000	\$ 27,718,740

Currents Community Development District
Balance Sheet
for the Period Ending February 28, 2022

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	(Memorandum Only)
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -			\$ 24,462			\$ 24,462
Due to Other Funds	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	21,608	-	-	-	-	-	21,608
Bonds Payable							
Current Portion						\$215,000	215,000
Long Term - Series 2020A						\$11,245,000	11,245,000
Long Term - Series 2020B						\$14,270,000	14,270,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	\$ 21,608	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 25,730,000	\$ 25,441,515
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2021 (Unaudited)	-	549,182	880,797	101,724	208,369	-	1,740,072
Results from Current Operations	-	424,930	22,894	66	-	-	447,890
Unassigned							
Beginning: October 1, 2021 (Unaudited)	41,374	-	-			-	41,374
Results from Current Operations	47,890	-	-			-	47,890
Total Fund Equity and Other Credits	\$ 89,263	\$ 974,112	\$ 903,690	\$ 101,790	\$ 208,369	\$ -	\$ 2,277,225
Total Liabilities, Fund Equity and Other Credits	\$ 110,871	\$ 974,112	\$ 903,690	\$ 66	\$ -	\$ 25,730,000	\$ 27,718,740

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest								
Interest - General Checking	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	12	-	-	28,262	1,121	29,394	33,977	87%
Special Assessments - Off-Roll	33,670	579	4,097	-	33,670	72,015	134,679	53%
Developer Contribution	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 33,682	\$ 579	\$ 4,097	\$ 28,262	\$ 34,790	101,410	\$ 168,656	N/A
Expenditures and Other Uses								
Executive								
Professional Management	3,333	3,333	3,333	3,333	3,333	16,667	40,000	42%
Financial and Administrative								
Audit Services	-	-	-	-	4,100	4,100	4,500	91%
Accounting Services	2,000	2,000	2,000	2,000	2,000	10,000	16,000	63%
Assessment Roll Services	1,250	1,250	1,250	1,250	1,250	6,250	8,000	78%
Arbitrage Rebate Services	-	-	-	-	-	-	500	0%
Other Contractual Services								
Legal Advertising	329	-	371	-	-	700	2,000	35%
Trustee Services	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	500	-	500	-	-	1,000	500	200%
Property Appraiser Fees	-	546	-	-	-	546	-	N/A
Bank Service Fees	21	37	17	12	-	87	400	22%
Communications & Freight Services								
Postage, Freight & Messenger	-	21	32	-	34	87	500	17%

Prepared by:

JWARD and Associates, LLC

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	-	1,500	0%
Insurance	5,435	-	-	-	-	5,435	5,500	99%
Printing & Binding	-	-	194	-	-	194	330	59%
Subscription & Memberships	175	-	-	-	-	175	175	100%
Legal Services								
Legal - General Counsel	-	175	-	-	385	560	10,000	6%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	605	-	-	-	605	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	N/A
Other General Government Services								
Engineering Services	-	-	-	-	-	-	5,000	0%
Contingencies	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	N/A
Stormwater Management Services								
Professional - Management	-	458	458	-	458	1,375	6,000	23%
Field Operations	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	N/A
Utility Services								N/A
Electric	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	N/A
Lake System								N/A
Aquatic Weed Control	1,435	-	1,435	-	2,870	5,740	50,000	11%
Lake Bank Maintenance	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	N/A
Preserve Services								N/A
Repairs & Maintenance	-	-	-	-	-	-	-	N/A
Capital Outlay								N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	9,500	0%
Landscaping								N/A
Repairs & Maintenance	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees						-	-	
Sub-Total:	14,478	8,425	9,591	6,595	14,430	53,520	168,656	32%
Total Expenditures and Other Uses:	\$ 14,478	\$ 8,425	\$ 9,591	\$ 6,595	\$ 14,430	\$ 53,520	\$ 168,656	32%
Net Increase/ (Decrease) in Fund Balance	19,203	(7,846)	(5,494)	21,667	20,360	47,890	-	
Fund Balance - Beginning	41,374	60,577	52,731	47,237	68,903	41,374	-	
Fund Balance - Ending	\$ 60,577	\$ 52,731	\$ 47,237	\$ 68,903	\$ 89,263	89,263	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	221,500	0%
Interest Income								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	7	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	\$ 0	\$ 0	0	-	N/A
Capitalized Interest Account	1	1	-	-	-	2	-	N/A
Special Assessments - Prepayments								
Special Assessments - On Roll	228	11,167	79,002	\$ 545,001	\$ 21,608	657,007	655,256	100%
Special Assessments - Off Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 231	\$ 11,170	\$ 79,004	\$ 545,003	\$ 21,610	\$ 657,016	\$ 876,756	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2020A	-	-	-	-	-	-	215,000	0%
Principal Debt Service - Early Redemptions								
Series 2020A	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2020A	-	221,500	-	-	-	221,500	443,000	50%
Property Appraiser & Tax Collector Fees	-	10,519	-	-	-	10,519	443,000	
Operating Transfers Out (To Other Funds)	-	66	-	-	-	66	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 232,086	\$ -	\$ -	\$ -	232,086	\$ 1,101,000	N/A
Net Increase/ (Decrease) in Fund Balance	231	(220,916)	79,004	545,003	21,610	424,930	(224,244)	
Fund Balance - Beginning	549,182	549,412	328,496	407,500	952,502	549,182	-	
Fund Balance - Ending	\$ 549,412	\$ 328,496	\$ 407,500	\$ 952,502	\$ 974,112	974,112	\$ (224,244)	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income								
Interest Account	-	1	-	-	-	1	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	-	3	11	-	N/A
Prepayment Account	1	-	1	\$ 4	\$ 2	8	-	N/A
Revenue Account	-	0	-	-	\$ 0	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments								
Special Assessments - On Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	319,987	-	-	\$ 5,836		325,822	650,675	50%
Special Assessments - Prepayments	-	242,914	298,231		271,775	812,920	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 319,990	\$ 242,918	\$ 298,234	\$ 5,840	\$ 271,780	\$ 1,138,763	\$ 650,675	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2020B	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions								
Series 2020B	-	240,000	-	-	550,000	790,000	-	N/A
Interest Expense								
Series 2020B	-	320,025	-	-	5,844	325,869	650,675	50%
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 560,025	\$ -	\$ -	\$ 555,844	1,115,869	\$ 650,675	N/A
Net Increase/ (Decrease) in Fund Balance	319,990	(317,107)	298,234	5,840	(284,064)	22,894	-	
Fund Balance - Beginning	880,797	1,200,787	883,680	1,181,914	1,187,754	880,797	-	
Fund Balance - Ending	\$ 1,200,787	\$ 883,680	\$ 1,181,914	\$ 1,187,754	\$ 903,690	903,690	\$ -	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income								
Construction Account	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	66	-	-	-	66	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ 66	\$ -	\$ -	\$ -	\$ 66	\$ -	N/A
Expenditures and Other Uses								
Executive								
Professional Management	-	-	-	-	-	-	-	N/A
Other Contractual Services								
Trustee Services	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	N/A
Other General Gov't Services								
Engineering Services	-	-	-	-	-	-	-	N/A
Legal Services								
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	N/A
Capital Outlay								
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	N/A
Cost of Issuance								
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ 66	\$ -	\$ -	\$ -	\$ 66	\$ -	
Fund Balance - Beginning	\$ 101,724	\$ 101,724	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,724	\$ -	
Fund Balance - Ending	\$ 101,724	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	

Prepared by:

JPWARD and Associates, LLC

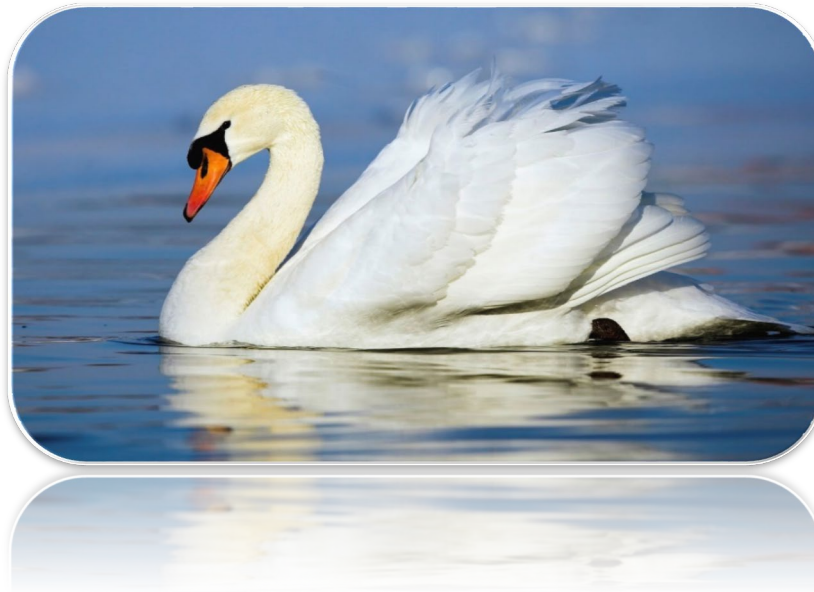
Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income								
Construction Account	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses								
Executive								
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services								
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services								
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services								
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay								
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance								
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-
Fund Balance - Ending	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-

Prepared by:

JPWARD and Associates, LLC

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Currents Community Development District
Balance Sheet
for the Period Ending March 31, 2022

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	(Memorandum Only)
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 99,709						\$ 99,709
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account							\$ -
Reserve Account		327,600	606,475				\$ 934,075
Revenue Account		624,906	8				\$ 624,914
Prepayment Account			419,870				\$ 419,870
Capitalized Interest Account		-	-				\$ -
Construction Account				66	-		\$ 66
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	21,608	-	-	-	-	21,608
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	25,730,000	25,730,000
Total Assets	\$ 99,709	\$ 974,114	\$ 1,026,353	\$ 66	\$ -	\$ 25,730,000	\$ 27,830,242

Currents Community Development District
Balance Sheet
for the Period Ending March 31, 2022

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	(Memorandum Only)
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -			\$ 24,462			\$ 24,462
Due to Other Funds	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	21,608	-	-	-	-	-	21,608
Bonds Payable							
Current Portion						\$215,000	215,000
Long Term - Series 2020A						\$11,245,000	11,245,000
Long Term - Series 2020B						\$14,270,000	14,270,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	\$ 21,608	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 25,730,000	\$ 25,441,515
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2021 (Audited)	-	549,182	880,797	101,724	208,369	-	1,740,072
Results from Current Operations	-	424,933	145,556	66	-	-	570,554
Unassigned							
Beginning: October 1, 2021 (Audited)	41,374	-	-			-	41,374
Results from Current Operations	36,727	-	-			-	36,727
Total Fund Equity and Other Credits	\$ 78,101	\$ 974,114	\$ 1,026,353	\$ 101,790	\$ 208,369	\$ -	\$ 2,388,727
Total Liabilities, Fund Equity and Other Credits	\$ 99,709	\$ 974,114	\$ 1,026,353	\$ 66	\$ -	\$ 25,730,000	\$ 27,830,242

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	12	-	-	28,262	1,121	-	29,394	33,977	87%
Special Assessments - Off-Roll	33,670	579	4,097	-	33,670	-	72,015	134,679	53%
Developer Contribution	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 33,682	\$ 579	\$ 4,097	\$ 28,262	\$ 34,790	\$ -	101,410	\$ 168,656	N/A
Expenditures and Other Uses									
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	40,000	50%
Financial and Administrative									
Audit Services	-	-	-	-	4,100	-	4,100	4,500	91%
Accounting Services	2,000	2,000	2,000	2,000	2,000	2,000	12,000	16,000	75%
Assessment Roll Services	1,250	1,250	1,250	1,250	1,250	1,250	7,500	8,000	94%
Arbitrage Rebate Services	-	-	-	-	-	500	500	500	100%
Other Contractual Services									
Legal Advertising	329	-	371	-	-	-	700	2,000	35%
Trustee Services	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	500	-	500	-	-	-	1,000	500	200%
Property Appraiser Fees	-	546	-	-	-	-	546	-	N/A
Bank Service Fees	21	37	17	12	-	-	87	400	22%
Communications & Freight Services									
Postage, Freight & Messenger	-	21	32	-	34	82	170	500	34%

Prepared by:

Unaudited

JPWARD and Associates, LLC

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Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	-	-	1,500	0%
Insurance	5,435	-	-	-	-	-	5,435	5,500	99%
Printing & Binding	-	-	194	-	-	-	194	330	59%
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	175	-	-	385	210	770	10,000	8%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	605	-	-	-	-	605	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	N/A
Other General Government Services									
Engineering Services	-	-	-	-	-	-	-	5,000	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services									
Professional - Management	-	458	458	-	458	917	2,292	6,000	38%
Field Operations	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	N/A
Utility Services									N/A
Electric	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	N/A
Lake System									N/A
Aquatic Weed Control	1,435	-	1,435	-	2,870	2,870	8,610	50,000	17%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	N/A
Preserve Services									N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	N/A
Capital Outlay									N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	9,500	0%
Landscaping									N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	
Sub-Total:	14,478	8,425	9,591	6,595	14,430	11,162	64,683	168,656	38%
Total Expenditures and Other Uses:	\$ 14,478	\$ 8,425	\$ 9,591	\$ 6,595	\$ 14,430	\$ 11,162	\$ 64,683	\$ 168,656	38%
Net Increase/ (Decrease) in Fund Balance	19,203	(7,846)	(5,494)	21,667	20,360	(11,162)	36,727	-	
Fund Balance - Beginning	41,374	60,577	52,731	47,237	68,903	89,263	41,374	-	
Fund Balance - Ending	\$ 60,577	\$ 52,731	\$ 47,237	\$ 68,903	\$ 89,263	\$ 78,101	78,101	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	221,500	0%
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	1	8	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	\$ 0	\$ 0	\$ 1	2	-	N/A
Capitalized Interest Account	1	1	-	-	-	-	2	-	N/A
Special Assessments - Prepayments									
Special Assessments - On Roll	228	11,167	79,002	\$ 545,001	\$ 21,608		657,007	655,256	100%
Special Assessments - Off Roll	-	-	-				-	-	N/A
Special Assessments - Prepayments	-	-	-				-	-	N/A
Debt Proceeds	-	-	-				-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 231	\$ 11,170	\$ 79,004	\$ 545,003	\$ 21,610	\$ 2	\$ 657,019	\$ 876,756	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2020A	-	-	-	-	-	-	-	215,000	0%
Principal Debt Service - Early Redemptions									
Series 2020A	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2020A	-	221,500	-	-	-	-	221,500	443,000	50%
Property Appraiser & Tax Collector Fees	-	10,519	-	-	-	-	10,519	443,000	
Operating Transfers Out (To Other Funds)	-	66	-	-	-	-	66	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 232,086	\$ -	\$ -	\$ -	\$ -	232,086	\$ 1,101,000	N/A
Net Increase/ (Decrease) in Fund Balance	231	(220,916)	79,004	545,003	21,610	2	424,933	(224,244)	
Fund Balance - Beginning	549,182	549,412	328,496	407,500	952,502	974,112	549,182	-	
Fund Balance - Ending	\$ 549,412	\$ 328,496	\$ 407,500	\$ 952,502	\$ 974,112	\$ 974,114	974,114	\$ (224,244)	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income									
Interest Account	-	1	-	-	-	-	1	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	-	3	2	13	-	N/A
Prepayment Account	1	-	1	\$ 4	\$ 2	0	8	-	N/A
Revenue Account	-	0	-	-	\$ 0		0	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments									
Special Assessments - On Roll	-	-	-		-		-	-	N/A
Special Assessments - Off Roll	319,987	-	-	\$ 5,836			325,822	650,675	50%
Special Assessments - Prepayments	-	242,914	298,231		271,775	122,660	935,580	-	N/A
Debt Proceeds	-	-	-		-		-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 319,990	\$ 242,918	\$ 298,234	\$ 5,840	\$ 271,780	\$ 122,662	\$ 1,261,425	\$ 650,675	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2020B	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions									
Series 2020B	-	240,000	-	-	550,000	-	790,000	-	N/A
Interest Expense									
Series 2020B	-	320,025	-	-	5,844	-	325,869	650,675	50%
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 560,025	\$ -	\$ -	\$ 555,844	\$ -	1,115,869	\$ 650,675	N/A
Net Increase/ (Decrease) in Fund Balance	319,990	(317,107)	298,234	5,840	(284,064)	122,662	145,556	-	
Fund Balance - Beginning	880,797	1,200,787	883,680	1,181,914	1,187,754	903,690	880,797	-	
Fund Balance - Ending	\$ 1,200,787	\$ 883,680	\$ 1,181,914	\$ 1,187,754	\$ 903,690	\$ 1,026,353	1,026,353	\$ -	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income									
Construction Account	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	66	-	-	-	-	66	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ 66	\$ -	\$ -	\$ -	\$ -	\$ 66	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	-	-	-	-	-	-	-	-	N/A
Other Contractual Services									
Trustee Services	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	N/A
Other General Gov't Services									
Engineering Services	-	-	-	-	-	-	-	-	N/A
Legal Services									
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	N/A
Capital Outlay									
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	N/A
Cost of Issuance									
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
 Net Increase/ (Decrease) in Fund Balance	 \$ -	 \$ 66	 \$ -	 \$ -	 \$ -	 \$ -	 \$ 66	 \$ -	
Fund Balance - Beginning	\$ 101,724	\$ 101,724	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,724	\$ -	
Fund Balance - Ending	\$ 101,724	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	

Prepared by:

JPWARD and Associates, LLC

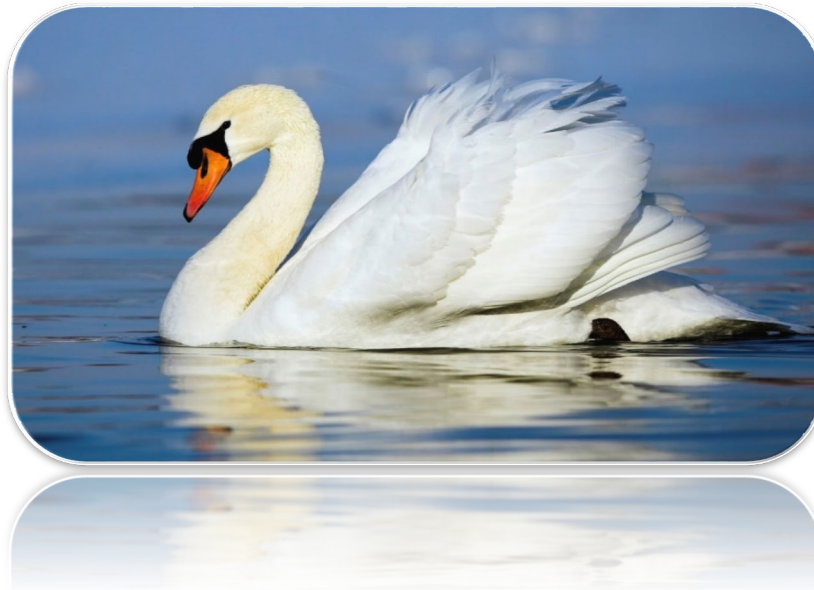
Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income									
Construction Account	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services									
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services									
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services									
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay									
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance									
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
 Net Increase/ (Decrease) in Fund Balance	 \$ -	 \$ -	 \$ -	 \$ -	 \$ -	 \$ -	 \$ -	 \$ -	
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	
Fund Balance - Ending	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	

Prepared by:

JPWARD and Associates, LLC

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Currents Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Currents Community Development District
Balance Sheet
for the Period Ending April 30, 2022

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	(Memorandum Only)
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 128,174						\$ 128,174
Debt Service Fund							
Interest Account		221,500	303,238				\$ 524,738
Sinking Account		215,000					\$ 215,000
Reserve Account		327,600	606,478				\$ 934,078
Revenue Account		188,410	-				\$ 188,410
Prepayment Account			419,871				\$ 419,871
Capitalized Interest Account		-	-				\$ -
Construction Account				66	-		\$ 66
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	25,720	-	-	-	-	25,720
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	25,730,000	25,730,000
Total Assets	\$ 128,174	\$ 978,230	\$ 1,329,586	\$ 66	\$ -	\$ 25,730,000	\$ 28,166,057

Currents Community Development District
Balance Sheet
for the Period Ending April 30, 2022

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	(Memorandum Only)
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -			\$ 24,462			\$ 24,462
Due to Other Funds	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	25,720	-	-	-	-	-	25,720
Bonds Payable							
Current Portion						\$215,000	215,000
Long Term - Series 2020A						\$11,245,000	11,245,000
Long Term - Series 2020B						\$14,270,000	14,270,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	\$ 25,720	\$ -	\$ -	\$ (101,724)	\$ (208,369)	\$ 25,730,000	\$ 25,445,627
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2021 (Audited)	-	549,182	880,797	101,724	208,369	-	1,740,072
Results from Current Operations	-	429,049	448,790	66	-	-	877,904
Unassigned							
Beginning: October 1, 2021 (Audited)	41,374	-	-			-	41,374
Results from Current Operations	61,080	-	-			-	61,080
Total Fund Equity and Other Credits	\$ 102,454	\$ 978,230	\$ 1,329,586	\$ 101,790	\$ 208,369	\$ -	\$ 2,720,430
Total Liabilities, Fund Equity and Other Credits	\$ 128,174	\$ 978,230	\$ 1,329,586	\$ 66	\$ -	\$ 25,730,000	\$ 28,166,057

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	12	-	-	28,262	1,121	-	213	29,607	33,977	87%
Special Assessments - Off-Roll	33,670	579	4,097	-	33,670	-	33,670	105,685	134,679	78%
Developer Contribution	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 33,682	\$ 579	\$ 4,097	\$ 28,262	\$ 34,790	\$ -	\$ 33,883	135,293	\$ 168,656	N/A
Expenditures and Other Uses										
Executive										
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	23,333	40,000	58%
Financial and Administrative										
Audit Services	-	-	-	-	4,100	-	-	4,100	4,500	91%
Accounting Services	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	16,000	88%
Assessment Roll Services	1,250	1,250	1,250	1,250	1,250	1,250	1,250	8,750	8,000	109%
Arbitrage Rebate Services	-	-	-	-	-	500	-	500	500	100%
Other Contractual Services										
Legal Advertising	329	-	371	-	-	-	-	700	2,000	35%
Trustee Services	-	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	500	-	500	-	-	-	-	1,000	500	200%
Bond Amortization Schedules	-	-	-	-	-	-	500	500	-	N/A
Property Appraiser Fees	-	546	-	-	-	-	-	546	-	N/A
Bank Service Fees	21	37	17	12	-	-	5	92	400	23%
Communications & Freight Services										
Postage, Freight & Messenger	-	21	32	-	34	82	23	192	500	38%

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	-	-	-	1,500	0%
Insurance	5,435	-	-	-	-	-	-	5,435	5,500	99%
Printing & Binding	-	-	194	-	-	-	-	194	330	59%
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
Legal Services										
Legal - General Counsel	-	175	-	-	385	210	-	770	10,000	8%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	605	-	-	-	-	525	1,130	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	5,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services										
Professional - Management	-	458	458	-	458	917	458	2,750	6,000	46%
Field Operations	-	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	N/A
Utility Services										N/A
Electric	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Lake System										N/A
Aquatic Weed Control	1,435	-	1,435	-	2,870	2,870	1,435	10,045	50,000	20%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	N/A
Preserve Services										N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay										N/A
Aeration Systems	-	-	-	-	-	-	-	-	-	N/A

Prepared by:

Unaudited

JPWARD and Associates, LLC

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	9,500	0%
Landscaping										N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	-	
Sub-Total:	14,478	8,425	9,591	6,595	14,430	11,162	9,530	74,212	168,656	44%
Total Expenditures and Other Uses:	\$ 14,478	\$ 8,425	\$ 9,591	\$ 6,595	\$ 14,430	\$ 11,162	\$ 9,530	\$ 74,212	\$ 168,656	44%
Net Increase/ (Decrease) in Fund Balance	19,203	(7,846)	(5,494)	21,667	20,360	(11,162)	24,353	61,080	-	
Fund Balance - Beginning	41,374	60,577	52,731	47,237	68,903	89,263	78,101	41,374	-	
Fund Balance - Ending	\$ 60,577	\$ 52,731	\$ 47,237	\$ 68,903	\$ 89,263	\$ 78,101	\$ 102,454	102,454	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	221,500	0%
Interest Income										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	1	1	10	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	\$ 0	\$ 0	\$ 1	\$ 3	4	-	N/A
Capitalized Interest Account	1	1	-	-	-	-	-	2	-	N/A
Special Assessments - Prepayments										
Special Assessments - On Roll	228	11,167	79,002	\$ 545,001	\$ 21,608		4,112	661,119	655,256	101%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 231	\$ 11,170	\$ 79,004	\$ 545,003	\$ 21,610	\$ 2	\$ 4,116	\$ 661,134	\$ 876,756	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2020A	-	-	-	-	-	-	-	-	215,000	0%
Principal Debt Service - Early Redemptions										
Series 2020A	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2020A	-	221,500	-	-	-	-	-	221,500	443,000	50%
Property Appraiser & Tax Collector Fees	-	10,519	-	-	-	-	-	10,519	443,000	
Operating Transfers Out (To Other Funds)	-	66	-	-	-	-	-	66	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 232,086	\$ -	\$ -	\$ -	\$ -	\$ -	232,086	\$ 1,101,000	N/A
Net Increase/ (Decrease) in Fund Balance	231	(220,916)	79,004	545,003	21,610	2	4,116	429,049	(224,244)	
Fund Balance - Beginning	549,182	549,412	328,496	407,500	952,502	974,112	974,114	549,182	-	
Fund Balance - Ending	\$ 549,412	\$ 328,496	\$ 407,500	\$ 952,502	\$ 974,112	\$ 974,114	978,230	978,230	\$ (224,244)	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income										
Interest Account	-	1	-	-	-	-	-	1	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	-	3	2	3	16	-	N/A
Prepayment Account	1	-	1	\$ 4	\$ 2	0	1	10	-	N/A
Revenue Account	-	0	-	-	\$ 0	-	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments										
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	319,987	-	-	\$ 5,836	-	-	303,230	629,052	650,675	97%
Special Assessments - Prepayments	-	242,914	298,231	-	271,775	122,660	-	935,580	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 319,990	\$ 242,918	\$ 298,234	\$ 5,840	\$ 271,780	\$ 122,662	\$ 303,234	\$ 1,564,659	\$ 650,675	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2020B	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions										
Series 2020B	-	240,000	-	-	550,000	-	-	790,000	-	N/A
Interest Expense										
Series 2020B	-	320,025	-	-	5,844	-	-	325,869	650,675	50%
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 560,025	\$ -	\$ -	\$ 555,844	\$ -	\$ -	1,115,869	\$ 650,675	N/A
Net Increase/ (Decrease) in Fund Balance	319,990	(317,107)	298,234	5,840	(284,064)	122,662	303,234	448,790	-	
Fund Balance - Beginning	880,797	1,200,787	883,680	1,181,914	1,187,754	903,690	1,026,353	880,797	-	
Fund Balance - Ending	\$ 1,200,787	\$ 883,680	\$ 1,181,914	\$ 1,187,754	\$ 903,690	\$ 1,026,353	1,329,586	1,329,586	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Construction Account	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	66	-	-	-	-	-	66	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ 66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66	\$ -	N/A
Expenditures and Other Uses										
Executive										
Professional Management	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services										
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	N/A
Other General Gov't Services										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Legal Services										
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay										
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance										
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
 Net Increase/ (Decrease) in Fund Balance	\$ -	\$ 66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66	\$ -	
Fund Balance - Beginning	\$ 101,724	\$ 101,724	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,724	\$ -	
Fund Balance - Ending	\$ 101,724	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Construction Account	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses										
Executive										
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services										
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services										
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services										
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay										
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance										
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	-
Fund Balance - Ending	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	-

Prepared by:

JPWARD and Associates, LLC