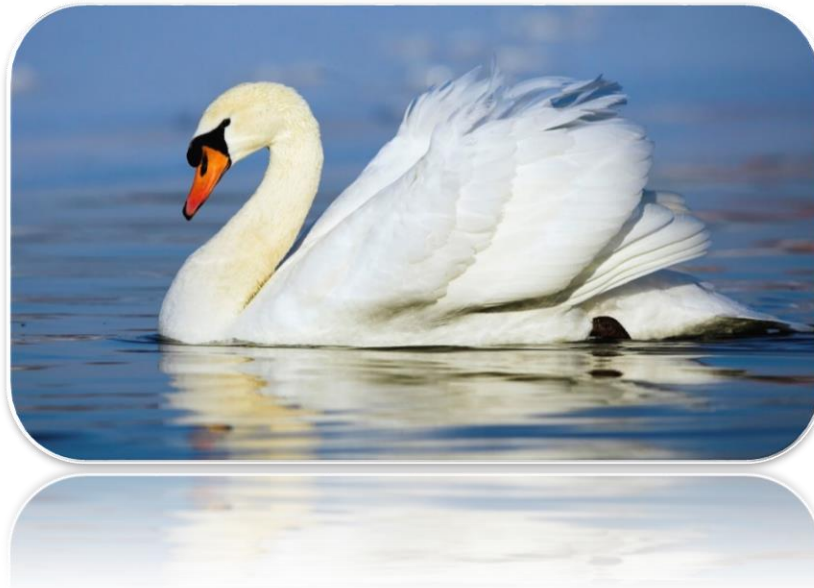


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



REGULAR MEETING AGENDA

APRIL 28, 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

CURRENTS COMMUNITY DEVELOPMENT DISTRICT

April 21, 2021

Board of Supervisors

Currents Community Development District

Dear Board Members:

This Meeting of the Board of Supervisors of the Currents Community Development District will be held on **Wednesday, April 28, 2021 at 2:30 P.M.** at the offices of **Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**

The venue for this meeting is the offices of Coleman, Yovanovich, & Koester and was specifically chosen such that the District will be able to meet the social distance guidelines for this meeting for Board Members/Staff, while accommodating an additional five (5) audience members.

Please ensure that all in attendance bring and wear masks during the meeting.

With the limitation for people in the meeting room, the District is requesting that audience members please use the WebEx link and telephone number below to join the Board Meeting.

The venue is requiring the District to enforce the limitation on attendance for audience members.

The following WebEx link and telephone number are provided to join/watch the meeting.

Weblink:

<https://districts.webex.com/districts/onstage/g.php?MTID=e064d51d240e49916e412e9a66447a447>

Access Code: 179 517 9281

Event password: Jpward

Call in information if you choose not to use the web link:

Phone: **408-418-9388** and enter the access code **179 517 9281** to join the meeting.

The link to the meeting will also be posted on the District's web site: www.Currentscdd.org.

The Agenda is as Follows:

1. Call to Order & Roll Call.
2. Consideration to fill Seat 5, formerly Mr. Tim Martin whose resignation took effect January 29, 2020.
 - I. Appointment of individual to fill Seat 5, whose term is set to expire November 2021.
 - II. Oath of Office.
 - III. Guide to the Sunshine Law and Code of Ethics for Public Employees.
 - IV. Form 1 – Statement of Financial Interests.
3. Consideration of **Resolution 2021-8**, Re-Designation of the Officers of the District.
4. Consideration of **Resolution 2021-9**, Approving the Proposed Fiscal Year 2022 Budget and setting the Public Hearing on **Wednesday June 9, 2021 at 2:30 P.M.** at the offices of **Coleman, Yovanovich & Koester, 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**
5. Consideration of an Agreement between the Currents Community Development District and Calvin, Giordano & Associates for Field Maintenance operations within the District.
6. Consideration of Minutes:
 - I. February 10, 2021 – Regular Meeting
7. Staff Reports
 - I. District Attorney
 - II. District Engineer
 - III. District Manager
 - a) Financial Statements for period ending January 31, 2021 (unaudited)
 - b) Financial Statements for period ending February 28, 2021 (unaudited)
 - c) Financial Statements for period ending March 31, 2021 (unaudited)
8. Supervisor’s Requests and Audience Comments
9. Adjournment

The Second Order of Business is the Appointment of an Individual to fill Seat 5 left vacant by Mr. Tim Martin on January 29, 2020.

The Statute provides that the Board, in its sole and absolute discretion may fill the seat by motion, second and affirmative vote of the Board. There is NO nomination process for this action.

Once the Board discusses this matter, you may choose to appoint an individual to fill this unexpired term of office. There is no requirement to fill the seat immediately, that decision is solely in the Board's discretion. If you choose to appoint an individual to the Board, they will need to be sworn into office.

The Third Order of Business is the Consideration of **Resolution 2021-8** Re-Designating of the Officers of the District.

The current Officers of the District are as follows:

Chairman	Charles Cook
Vice Chairman	Ryan Futch
Secretary/Treasurer	James Ward
Assistant Secretary	Rob Summers
Assistant Secretary	Brian Keller
Assistant Secretary	VACANT

The newly appointed Board Member must file a Form 1 – Statement of Financial Interests, which must be filed with the Supervisor of Elections in the County in which he/she resides within thirty (30) days of being seated on this Board.

Additionally, if any of the newly appointed Board currently sits as members of any other Community Development District Boards, you must amend your current Form 1 – Statement of Financial Interests to now include the Currents Community Development District. The amended form must be filed with the Supervisor of Election in the County in which the new members resides within thirty (30) days of being seated on this Board of Supervisors.

The Fourth Order of Business is the Consideration of Resolution 2021-9, which approves the proposed budget for Fiscal Year 2022 and set the public hearing date, time, and location.

The District's enabling legislation requires the District Manager to submit a Proposed Budget to the Board by June 15th of each year for your review and approval. The approval of the budget is only intended to permit the District to move through the process towards adopting the budget at a Public Hearing scheduled for the Wednesday, June 9, 2021, at 2:30 P.M.

The approval of the Budget does not bind the Board to any of the costs contained in the budget, any of the programs contained in the Budget and most importantly it does not bind the Board to the Assessment Rates for the general fund contemplated as a result of the preparation of the Budget.

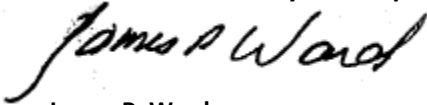
The Fifth Order of Business is the Consideration of an Agreement between the Currents Community Development District and Calvin, Giordano & Associates for Field Maintenance operations within the District.

The Sixth Order of Business is the Consideration of the February 10, 2021 Regular meeting minutes.

The remainder of the Agenda is general in nature and If you have any questions and/or comments before the meeting, please do not hesitate to contact me directly at (954) 658-4900.

Sincerely,

Currents Community Development District



James P. Ward
District Manager

OATH OR AFFIRMATION OF OFFICE

I, _____, a citizen of the State of Florida and of the United States of America, and being an officer of the **Currents Community Development District** and a recipient of public funds as such officer, do hereby solemnly swear or affirm that I will support the Constitution of the United States and of the State of Florida, and will faithfully, honestly and impartially discharge the duties devolving upon me as a member of the Board of Supervisors of the **Currents Community Development District**, Collier County, Florida.

Signature

Printed Name: _____

STATE OF FLORIDA
COUNTY OF COLLIER

Sworn to (or affirmed) before me by means of () physical presence or () online notarization this ____ day of _____, 2021, by _____, whose signature appears hereinabove, who is personally known to me or who produced _____ as identification.

NOTARY PUBLIC
STATE OF FLORIDA

Print Name: _____

My Commission Expires: _____

Mailing Address for Agendas: ___ HOME ___ OFFICE

Cell Number

Home Number

FORM 1

STATEMENT OF FINANCIAL INTERESTS

2020

Please print or type your name, mailing address, agency name, and position below:

FOR OFFICE USE ONLY:

LAST NAME -- FIRST NAME -- MIDDLE NAME :

MAILING ADDRESS :

CITY : ZIP : COUNTY :

NAME OF AGENCY :

NAME OF OFFICE OR POSITION HELD OR SOUGHT :

CHECK ONLY IF CANDIDATE OR NEW EMPLOYEE OR APPOINTEE

****** THIS SECTION MUST BE COMPLETED ******

DISCLOSURE PERIOD:

THIS STATEMENT REFLECTS YOUR FINANCIAL INTERESTS FOR CALENDAR YEAR ENDING DECEMBER 31, 2020.

MANNER OF CALCULATING REPORTABLE INTERESTS:

FILERS HAVE THE OPTION OF USING REPORTING THRESHOLDS THAT ARE ABSOLUTE DOLLAR VALUES, WHICH REQUIRES FEWER CALCULATIONS, OR USING COMPARATIVE THRESHOLDS, WHICH ARE USUALLY BASED ON PERCENTAGE VALUES (see instructions for further details). CHECK THE ONE YOU ARE USING (**must check one**):

COMPARATIVE (PERCENTAGE) THRESHOLDS OR **DOLLAR VALUE THRESHOLDS**

PART A -- PRIMARY SOURCES OF INCOME [Major sources of income to the reporting person - See instructions]
(If you have nothing to report, write "none" or "n/a")

NAME OF SOURCE OF INCOME	SOURCE'S ADDRESS	DESCRIPTION OF THE SOURCE'S PRINCIPAL BUSINESS ACTIVITY

PART B -- SECONDARY SOURCES OF INCOME [Major customers, clients, and other sources of income to businesses owned by the reporting person - See instructions]
(If you have nothing to report, write "none" or "n/a")

NAME OF BUSINESS ENTITY	NAME OF MAJOR SOURCES OF BUSINESS' INCOME	ADDRESS OF SOURCE	PRINCIPAL BUSINESS ACTIVITY OF SOURCE

PART C -- REAL PROPERTY [Land, buildings owned by the reporting person - See instructions]
(If you have nothing to report, write "none" or "n/a")

You are not limited to the space on the lines on this form. Attach additional sheets, if necessary.

FILING INSTRUCTIONS for when and where to file this form are located at the bottom of page 2.

INSTRUCTIONS on who must file this form and how to fill it out begin on page 3.

PART D — INTANGIBLE PERSONAL PROPERTY [Stocks, bonds, certificates of deposit, etc. - See instructions]
 (If you have nothing to report, write "none" or "n/a")

TYPE OF INTANGIBLE	BUSINESS ENTITY TO WHICH THE PROPERTY RELATES

PART E — LIABILITIES [Major debts - See instructions]
 (If you have nothing to report, write "none" or "n/a")

NAME OF CREDITOR	ADDRESS OF CREDITOR

PART F — INTERESTS IN SPECIFIED BUSINESSES [Ownership or positions in certain types of businesses - See instructions]
 (If you have nothing to report, write "none" or "n/a")

	BUSINESS ENTITY # 1	BUSINESS ENTITY # 2
NAME OF BUSINESS ENTITY		
ADDRESS OF BUSINESS ENTITY		
PRINCIPAL BUSINESS ACTIVITY		
POSITION HELD WITH ENTITY		
I OWN MORE THAN A 5% INTEREST IN THE BUSINESS		
NATURE OF MY OWNERSHIP INTEREST		

PART G — TRAINING For elected municipal officers, appointed school superintendents, and commissioners of a community redevelopment agency created under Part III, Chapter 163 required to complete annual ethics training pursuant to section 112.3142, F.S.

I CERTIFY THAT I HAVE COMPLETED THE REQUIRED TRAINING.

IF ANY OF PARTS A THROUGH G ARE CONTINUED ON A SEPARATE SHEET, PLEASE CHECK HERE

SIGNATURE OF FILER:

Signature:

Date Signed:

CPA or ATTORNEY SIGNATURE ONLY

If a certified public accountant licensed under Chapter 473, or attorney in good standing with the Florida Bar prepared this form for you, he or she must complete the following statement:

I, _____, prepared the CE Form 1 in accordance with Section 112.3145, Florida Statutes, and the instructions to the form. Upon my reasonable knowledge and belief, the disclosure herein is true and correct.

CPA/Attorney Signature: _____

Date Signed: _____

FILING INSTRUCTIONS:

If you were mailed the form by the Commission on Ethics or a County Supervisor of Elections for your annual disclosure filing, return the form to that location. To determine what category your position falls under, see page 3 of instructions.

Local officers/employees file with the Supervisor of Elections of the county in which they permanently reside. (If you do not permanently reside in Florida, file with the Supervisor of the county where your agency has its headquarters.) Form 1 filers who file with the Supervisor of Elections may file by mail or email. Contact your Supervisor of Elections for the mailing address or email address to use. Do not email your form to the Commission on Ethics, it will be returned.

State officers or specified state employees who file with the Commission on Ethics may file by mail or email. To file by mail, send the completed form to P.O. Drawer 15709, Tallahassee, FL 32317-5709; physical address: 325 John Knox Rd, Bldg E, Ste 200, Tallahassee, FL 32303. To file with the Commission by email, scan your completed form and any attachments as a pdf (do not use any other format), send it to CEForm1@leg.state.fl.us and retain a copy for your records. Do not file by both mail and email. Choose only one filing method. Form 6s will not be accepted via email.

Candidates file this form together with their filing papers.

MULTIPLE FILING UNNECESSARY: A candidate who files a Form 1 with a qualifying officer is not required to file with the Commission or Supervisor of Elections.

WHEN TO FILE: Initially, each local officer/employee, state officer, and specified state employee must file **within 30 days** of the date of his or her appointment or of the beginning of employment. Appointees who must be confirmed by the Senate must file prior to confirmation, even if that is less than 30 days from the date of their appointment.

Candidates must file at the same time they file their qualifying papers.

Thereafter, file by July 1 following each calendar year in which they hold their positions.

Finally, file a final disclosure form (Form 1F) within 60 days of leaving office or employment. Filing a CE Form 1F (Final Statement of Financial Interests) does not relieve the filer of filing a CE Form 1 if the filer was in his or her position on December 31, 2020.

NOTICE

Annual Statements of Financial Interests are due July 1. If the annual form is not filed or postmarked by September 1, an automatic fine of \$25 for each day late will be imposed, up to a maximum penalty of \$1,500. Failure to file also can result in removal from public office or employment. [s. 112.3145, F.S.]

In addition, failure to make any required disclosure constitutes grounds for and may be punished by one or more of the following: disqualification from being on the ballot, impeachment, removal or suspension from office or employment, demotion, reduction in salary, reprimand, or a civil penalty not exceeding \$10,000. [s. 112.317, F.S.]

WHO MUST FILE FORM 1:

1) Elected public officials not serving in a political subdivision of the state and any person appointed to fill a vacancy in such office, unless required to file full disclosure on Form 6.

2) Appointed members of each board, commission, authority, or council having statewide jurisdiction, excluding members of solely advisory bodies, but including judicial nominating commission members; Directors of Enterprise Florida, Scripps Florida Funding Corporation, and Career Source Florida; and members of the Council on the Social Status of Black Men and Boys; the Executive Director, Governors, and senior managers of Citizens Property Insurance Corporation; Governors and senior managers of Florida Workers' Compensation Joint Underwriting Association; board members of the Northeast Fla. Regional Transportation Commission; board members of Triumph Gulf Coast, Inc; board members of Florida Is For Veterans, Inc.; and members of the Technology Advisory Council within the Agency for State Technology.

3) The Commissioner of Education, members of the State Board of Education, the Board of Governors, the local Boards of Trustees and Presidents of state universities, and the Florida Prepaid College Board.

4) Persons elected to office in any political subdivision (such as municipalities, counties, and special districts) and any person appointed to fill a vacancy in such office, unless required to file Form 6.

5) Appointed members of the following boards, councils, commissions, authorities, or other bodies of county, municipality, school district, independent special district, or other political subdivision: the governing body of the subdivision; community college or junior college district boards of trustees; boards having the power to enforce local code provisions; boards of adjustment; community redevelopment agencies; planning or zoning boards having the power to recommend, create, or modify land planning or zoning within a political subdivision, except for citizen advisory committees, technical coordinating committees, and similar groups who only have the power to make recommendations to planning or zoning boards, and except for representatives of a military installation acting on behalf of all military installations within that jurisdiction; pension or retirement boards empowered to invest pension or retirement funds or determine entitlement to or amount of pensions or other retirement benefits, and the Pinellas County Construction Licensing Board.

6) Any appointed member of a local government board who is required to file a statement of financial interests by the appointing authority or the enabling legislation, ordinance, or resolution creating the board.

7) Persons holding any of these positions in local government: mayor; county or city manager; chief administrative employee or finance

director of a county, municipality, or other political subdivision; county or municipal attorney; chief county or municipal building inspector; county or municipal water resources coordinator; county or municipal pollution control director; county or municipal environmental control director; county or municipal administrator with power to grant or deny a land development permit; chief of police; fire chief; municipal clerk; appointed district school superintendent; community college president; district medical examiner; purchasing agent (regardless of title) having the authority to make any purchase exceeding \$35,000 for the local governmental unit.

8) Officers and employees of entities serving as chief administrative officer of a political subdivision.

9) Members of governing boards of charter schools operated by a city or other public entity.

10) Employees in the office of the Governor or of a Cabinet member who are exempt from the Career Service System, excluding secretarial, clerical, and similar positions.

11) The following positions in each state department, commission, board, or council: Secretary, Assistant or Deputy Secretary, Executive Director, Assistant or Deputy Executive Director, and anyone having the power normally conferred upon such persons, regardless of title.

12) The following positions in each state department or division: Director, Assistant or Deputy Director, Bureau Chief, and any person having the power normally conferred upon such persons, regardless of title.

13) Assistant State Attorneys, Assistant Public Defenders, criminal conflict and civil regional counsel, and assistant criminal conflict and civil regional counsel, Public Counsel, full-time state employees serving as counsel or assistant counsel to a state agency, administrative law judges, and hearing officers.

14) The Superintendent or Director of a state mental health institute established for training and research in the mental health field, or any major state institution or facility established for corrections, training, treatment, or rehabilitation.

15) State agency Business Managers, Finance and Accounting Directors, Personnel Officers, Grant Coordinators, and purchasing agents (regardless of title) with power to make a purchase exceeding \$35,000.

16) The following positions in legislative branch agencies: each employee (other than those employed in maintenance, clerical, secretarial, or similar positions and legislative assistants exempted by the presiding officer of their house); and each employee of the Commission on Ethics.

INSTRUCTIONS FOR COMPLETING FORM 1:

INTRODUCTORY INFORMATION (Top of Form): If your name, mailing address, public agency, and position are already printed on the form, you do not need to provide this information unless it should be changed. To change any of this information, write the correct information on the form, and contact your agency's financial disclosure coordinator. You can find your coordinator on the Commission on Ethics website: www.ethics.state.fl.us.

NAME OF AGENCY: The name of the governmental unit which you serve or served, by which you are or were employed, or for which you are a candidate.

DISCLOSURE PERIOD: The "disclosure period" for your report is the calendar year ending December 31, 2020.

OFFICE OR POSITION HELD OR SOUGHT: The title of the office or position you hold, are seeking, or held during the disclosure period even if you have since left that position. If you are a candidate for office or are a new employee or appointee, check the appropriate box.

PUBLIC RECORD: The disclosure form and everything attached to it is a public record. Your Social Security Number is not required and you should redact it from any documents you file. If you are an active or former officer or employee listed in Section 119.071, F.S., whose home address is exempt from disclosure, the Commission will maintain that confidentiality if you submit a written request.

MANNER OF CALCULATING REPORTABLE INTEREST

Filers have the option of reporting based on either thresholds that are comparative (usually, based on percentage values) or thresholds that are based on absolute dollar values. The instructions on the following pages specifically describe the different thresholds. Check the box that reflects the choice you have made. You must use the type of threshold you have chosen for each part of the form. In other words, if you choose to report based on absolute dollar value thresholds, you cannot use a percentage threshold on any part of the form.

IF YOU HAVE CHOSEN DOLLAR VALUE THRESHOLDS THE FOLLOWING INSTRUCTIONS APPLY

PART A — PRIMARY SOURCES OF INCOME

[Required by s. 112.3145(3)(b)1, F.S.]

Part A is intended to require the disclosure of your principal sources of income during the disclosure period. You do not have to disclose any public salary or public position(s). The income of your spouse need not be disclosed; however, if there is joint income to you and your spouse from property you own jointly (such as interest or dividends from a bank account or stocks), you should disclose the source of that income if it exceeded the threshold.

Please list in this part of the form the name, address, and principal business activity of each source of your income which exceeded \$2,500 of gross income received by you in your own name or by any other person for your use or benefit.

"Gross income" means the same as it does for income tax purposes, even if the income is not actually taxable, such as interest on tax-free bonds. Examples include: compensation for services, income from business, gains from property dealings, interest, rents, dividends, pensions, IRA distributions, social security, distributive share of partnership gross income, and alimony, but not child support.

Examples:

- If you were employed by a company that manufactures computers and received more than \$2,500, list the name of the company, its address, and its principal business activity (computer manufacturing).
- If you were a partner in a law firm and your distributive share of partnership gross income exceeded \$2,500, list the name of the firm, its address, and its principal business activity (practice of law).
- If you were the sole proprietor of a retail gift business and your gross income from the business exceeded \$2,500, list the name of the business, its address, and its principal business activity (retail gift sales).
- If you received income from investments in stocks and bonds, list each individual company from which you derived more than \$2,500. Do not aggregate all of your investment income.
- If more than \$2,500 of your gross income was gain from the sale of property (not just the selling price), list as a source of income the purchaser's name, address and principal business activity. If the purchaser's identity is unknown, such as where securities listed on an exchange are sold through a brokerage firm, the source of income should be listed as "sale of (name of company) stock," for example.
- If more than \$2,500 of your gross income was in the form of interest from one particular financial institution (aggregating interest from all CD's, accounts, etc., at that institution), list the name of the institution, its address, and its principal business activity.

PART B — SECONDARY SOURCES OF INCOME

[Required by s. 112.3145(3)(b)2, F.S.]

This part is intended to require the disclosure of major customers, clients, and other sources of income to businesses in which you own an interest. It is not for reporting income from second jobs. That kind of income should be reported in Part A "Primary Sources of Income," if it meets the reporting threshold. You will not have anything to report unless, during the disclosure period:

- (1) You owned (either directly or indirectly in the form of an equitable or beneficial interest) more than 5% of the total assets or capital

stock of a business entity (a corporation, partnership, LLC, limited partnership, proprietorship, joint venture, trust, firm, etc., doing business in Florida); **and,**

- (2) You received more than \$5,000 of your gross income during the disclosure period from that business entity.

If your interests and gross income exceeded these thresholds, then for that business entity you must list every source of income to the business entity which exceeded 10% of the business entity's gross income (computed on the basis of the business entity's most recently completed fiscal year), the source's address, and the source's principal business activity.

Examples:

- You are the sole proprietor of a dry cleaning business, from which you received more than \$5,000. If only one customer, a uniform rental company, provided more than 10% of your dry cleaning business, you must list the name of the uniform rental company, its address, and its principal business activity (uniform rentals).
- You are a 20% partner in a partnership that owns a shopping mall and your partnership income exceeded the above thresholds. List each tenant of the mall that provided more than 10% of the partnership's gross income and the tenant's address and principal business activity.

PART C — REAL PROPERTY

[Required by s. 112.3145(3)(b)3, F.S.]

In this part, list the location or description of all real property in Florida in which you owned directly or indirectly at any time during the disclosure period in excess of 5% of the property's value. You are not required to list your residences. You should list any vacation homes if you derive income from them.

Indirect ownership includes situations where you are a beneficiary of a trust that owns the property, as well as situations where you own more than 5% of a partnership or corporation that owns the property. The value of the property may be determined by the most recently assessed value for tax purposes, in the absence of a more accurate fair market value.

The location or description of the property should be sufficient to enable anyone who looks at the form to identify the property. A street address should be used, if one exists.

PART D — INTANGIBLE PERSONAL PROPERTY

[Required by s. 112.3145(3)(b)3, F.S.]

Describe any intangible personal property that, at any time during the disclosure period, was worth more than \$10,000 and state the business entity to which the property related. Intangible personal property includes things such as cash on hand, stocks, bonds, certificates of deposit, vehicle leases, interests in businesses, beneficial interests in trusts, money owed you (including, but not limited to, loans made as a candidate to your own campaign), Deferred Retirement Option Program (DROP) accounts, the Florida Prepaid College Plan, and bank accounts in which you have an ownership interest. Intangible personal property also includes investment products held in IRAs, brokerage accounts, and the Florida College Investment Plan. Note that the product contained in a brokerage account, IRA, or the Florida College Investment Plan is your asset—not the account or plan itself. Things like automobiles and houses you own, jewelry, and paintings are not intangible property. Intangibles relating to the same business entity may be aggregated; for example, CDs and savings accounts with the same bank. Property owned as tenants by the entirety or as joint tenants with right of survivorship, including bank accounts owned in such a manner, should be valued at 100%. The value of a leased vehicle is the vehicle's present value minus the lease residual (a number found on the lease document).

PART E — LIABILITIES

[Required by s. 112.3145(3)(b)4, F.S.]

List the name and address of each creditor to whom you owed more than \$10,000 at any time during the disclosure period. The amount of the liability of a vehicle lease is the sum of any past-due payments and all unpaid prospective lease payments. You are not required to list the amount of any debt. You do not have to disclose credit card and retail installment accounts, taxes owed (unless reduced to a judgment), indebtedness on a life insurance policy owed to the company of issuance, or contingent liabilities. A "contingent liability" is one that will become an actual liability only when one or more future events occur or fail to occur, such as where you are liable only as a guarantor, surety, or endorser on a promissory note. If you are a "co-maker" and are jointly liable or jointly and severally liable, then it is not a contingent liability.

PART F — INTERESTS IN SPECIFIED BUSINESSES

[Required by s. 112.3145(6), F.S.]

The types of businesses covered in this disclosure include: state and federally chartered banks; state and federal savings and loan associations; cemetery companies; insurance companies; mortgage companies; credit unions; small loan companies; alcoholic beverage licensees; pari-mutuel wagering companies, utility companies, entities controlled by the Public Service Commission; and entities granted a franchise to operate by either a city or a county government.

Disclose in this part the fact that you owned during the disclosure

period an interest in, or held any of certain positions with the types of businesses listed above. You must make this disclosure if you own or owned (either directly or indirectly in the form of an equitable or beneficial interest) at any time during the disclosure period more than 5% of the total assets or capital stock of one of the types of business entities listed above. You also must complete this part of the form for each of these types of businesses for which you are, or were at any time during the disclosure period, an officer, director, partner, proprietor, or agent (other than a resident agent solely for service of process).

If you have or held such a position or ownership interest in one of these types of businesses, list the name of the business, its address and principal business activity, and the position held with the business (if any). If you own(ed) more than a 5% interest in the business, indicate that fact and describe the nature of your interest.

PART G — TRAINING CERTIFICATION

[Required by s. 112.3142, F.S.]

If you are a Constitutional or elected municipal officer, appointed school superintendent, or a commissioner of a community redevelopment agency created under Part III, Chapter 163 whose service began before March 31 of the year for which you are filing, you are required to complete four hours of ethics training which addresses Article II, Section 8 of the Florida Constitution, the Code of Ethics for Public Officers and Employees, and the public records and open meetings laws of the state. You are required to certify on this form that you have taken such training.

IF YOU HAVE CHOSEN COMPARATIVE (PERCENTAGE) THRESHOLDS THE FOLLOWING INSTRUCTIONS APPLY

PART A — PRIMARY SOURCES OF INCOME

[Required by s. 112.3145(3)(a)1, F.S.]

Part A is intended to require the disclosure of your principal sources of income during the disclosure period. You do not have to disclose any public salary or public position(s), but income from these public sources should be included when calculating your gross income for the disclosure period. The income of your spouse need not be disclosed; however, if there is joint income to you and your spouse from property you own jointly (such as interest or dividends from a bank account or stocks), you should include all of that income when calculating your gross income and disclose the source of that income if it exceeded the threshold.

Please list in this part of the form the name, address, and principal business activity of each source of your income which exceeded 5% of the gross income received by you in your own name or by any other person for your benefit or use during the disclosure period.

"Gross income" means the same as it does for income tax purposes, even if the income is not actually taxable, such as interest on tax-free bonds. Examples include: compensation for services, income from business, gains from property dealings, interest, rents, dividends, pensions, IRA distributions, social security, distributive share of partnership gross income, and alimony, but not child support.

Examples:

— If you were employed by a company that manufactures computers and received more than 5% of your gross income from the company, list the name of the company, its address, and its principal business activity (computer manufacturing).

— If you were a partner in a law firm and your distributive share of partnership gross income exceeded 5% of your gross income, then list the name of the firm, its address, and its principal business activity (practice of law).

— If you were the sole proprietor of a retail gift business and your gross income from the business exceeded 5% of your total gross income, list the name of the business, its address, and its principal business activity (retail gift sales).

— If you received income from investments in stocks and bonds, list each individual company from which you derived

more than 5% of your gross income. Do not aggregate all of your investment income.

— If more than 5% of your gross income was gain from the sale of property (not just the selling price), list as a source of income the purchaser's name, address, and principal business activity. If the purchaser's identity is unknown, such as where securities listed on an exchange are sold through a brokerage firm, the source of income should be listed as "sale of (name of company) stock," for example.

— If more than 5% of your gross income was in the form of interest from one particular financial institution (aggregating interest from all CD's, accounts, etc., at that institution), list the name of the institution, its address, and its principal business activity.

PART B — SECONDARY SOURCES OF INCOME

[Required by s. 112.3145(3)(a)2, F.S.]

This part is intended to require the disclosure of major customers, clients, and other sources of income to businesses in which you own an interest. It is not for reporting income from second jobs. That kind of income should be reported in Part A, "Primary Sources of Income," if it meets the reporting threshold. You will **not** have anything to report **unless** during the disclosure period:

(1) You owned (either directly or indirectly in the form of an equitable or beneficial interest) more than 5% of the total assets or capital stock of a business entity (a corporation, partnership, LLC, limited partnership, proprietorship, joint venture, trust, firm, etc., doing business in Florida); **and,**

(2) You received more than 10% of your gross income from that business entity; **and,**

(3) You received more than \$1,500 in gross income from that business entity.

If your interests and gross income exceeded these thresholds, then for that business entity you must list every source of income to the business entity which exceeded 10% of the business entity's gross income (computed on the basis of the business entity's most recently completed fiscal year), the source's address, and the source's principal business activity.

Examples:

— You are the sole proprietor of a dry cleaning business, from which you received more than 10% of your gross income—an amount that was more than \$1,500. If only one customer, a uniform rental company, provided more than 10% of your dry cleaning business, you must list the name of the uniform rental company, its address, and its principal business activity (uniform rentals).

— You are a 20% partner in a partnership that owns a shopping mall and your partnership income exceeded the thresholds listed above. You should list each tenant of the mall that provided more than 10% of the partnership's gross income, and the tenant's address and principal business activity.

PART C — REAL PROPERTY

[Required by s. 112.3145(3)(a)3, F.S.]

In this part, list the location or description of all real property in Florida in which you owned directly or indirectly at any time during the disclosure period in excess of 5% of the property's value. You are not required to list your residences. You should list any vacation homes, if you derive income from them.

Indirect ownership includes situations where you are a beneficiary of a trust that owns the property, as well as situations where you own more than 5% of a partnership or corporation that owns the property. The value of the property may be determined by the most recently assessed value for tax purposes, in the absence of a more accurate fair market value.

The location or description of the property should be sufficient to enable anyone who looks at the form to identify the property. A street address should be used, if one exists.

PART D — INTANGIBLE PERSONAL PROPERTY

[Required by s. 112.3145(3)(a)3, F.S.]

Describe any intangible personal property that, at any time during the disclosure period, was worth more than 10% of your total assets, and state the business entity to which the property related. Intangible personal property includes things such as cash on hand, stocks, bonds, certificates of deposit, vehicle leases, interests in businesses, beneficial interests in trusts, money owed you (including, but not limited to, loans made as a candidate to your own campaign), Deferred Retirement Option Program (DROP) accounts, the Florida Prepaid College Plan, and bank accounts in which you have an ownership interest. Intangible personal property also includes investment products held in IRAs, brokerage accounts, and the Florida College Investment Plan. Note that the product contained in a brokerage account, IRA, or the Florida College Investment Plan is your asset—not the account or plan itself. Things like automobiles and houses you own, jewelry, and paintings are not intangible property. Intangibles relating to the same business entity may be aggregated; for example, CD's and savings accounts with the same bank.

Calculations: To determine whether the intangible property exceeds 10% of your total assets, total the fair market value of all of your assets (including real property, intangible property, and tangible personal property such as jewelry, furniture, etc.). When making this calculation, do not subtract any liabilities (debts) that may relate to the property. Multiply the total figure by 10% to arrive at the disclosure threshold. List only the intangibles that exceed this threshold amount. The value of a leased vehicle is the vehicle's present value minus the lease residual (a number which can be found on the lease document). Property that is only jointly owned property should be valued according to the percentage of your joint ownership. Property owned as tenants by the entirety or as joint tenants with right of survivorship, including bank accounts owned in such a manner, should be valued at 100%. None of your calculations or the value of the property have to be disclosed on the form.

Example: You own 50% of the stock of a small corporation that is worth \$100,000, the estimated fair market value of your home and other property (bank accounts, automobile, furniture, etc.) is \$200,000. As your total assets are worth \$250,000, you must disclose intangibles worth over \$25,000. Since the value of the stock exceeds this threshold, you should list "stock" and the name of the corporation. If your accounts with a particular bank exceed \$25,000, you should list "bank accounts" and bank's name.

PART E — LIABILITIES

[Required by s. 112.3145(3)(b)4, F.S.]

List the name and address of each creditor to whom you owed any amount that, at any time during the disclosure period, exceeded your net worth. You are not required to list the amount of any debt or your net worth. You do not have to disclose: credit card and retail installment accounts, taxes owed (unless reduced to a judgment), indebtedness on a life insurance policy owed to the company of issuance, or contingent liabilities. A "contingent liability" is one that will become an actual liability only when one or more future events occur or fail to occur, such as where you are liable only as a guarantor, surety, or endorser on a promissory note. If you are a "co-maker" and are jointly liable or jointly and severally liable, it is not a contingent liability.

Calculations: To determine whether the debt exceeds your net worth, total all of your liabilities (including promissory notes, mortgages, credit card debts, judgments against you, etc.). The amount of the liability of a vehicle lease is the sum of any past-due payments and all unpaid prospective lease payments. Subtract the sum total of your liabilities from the value of all your assets as calculated above for Part D. This is your "net worth." List each creditor to whom your debt exceeded this amount unless it is one of the types of indebtedness listed in the paragraph above (credit card and retail installment accounts, etc.). Joint liabilities with others for which you are "jointly and severally liable," meaning that you may be liable for either your part or the whole of the obligation, should be included in your calculations at 100% of the amount owed.

Example: You owe \$15,000 to a bank for student loans, \$5,000 for credit card debts, and \$60,000 (with spouse) to a savings and loan for a home mortgage. Your home (owned by you and your spouse) is worth \$80,000 and your other property is worth \$20,000. Since your net worth is \$20,000 (\$100,000 minus \$80,000), you must report only the name and address of the savings and loan.

PART F — INTERESTS IN SPECIFIED BUSINESSES

[Required by s. 112.3145, F.S.]

The types of businesses covered in this disclosure include: state and federally chartered banks; state and federal savings and loan associations; cemetery companies; insurance companies; mortgage companies; credit unions; small loan companies; alcoholic beverage licensees; pari-mutuel wagering companies, utility companies, entities controlled by the Public Service Commission; and entities granted a franchise to operate by either a city or a county government.

Disclose in this part the fact that you owned during the disclosure period an interest in, or held any of certain positions with, the types of businesses listed above. You are required to make this disclosure if you own or owned (either directly or indirectly in the form of an equitable or beneficial interest) at any time during the disclosure period more than 5% of the total assets or capital stock of one of the types of business entities listed above. You also must complete this part of the form for each of these types of businesses for which you are, or were at any time during the disclosure period, an officer, director, partner, proprietor, or agent (other than a resident agent solely for service of process).

If you have or held such a position or ownership interest in one of these types of businesses, list the name of the business, its address and principal business activity, and the position held with the business (if any). If you own(ed) more than a 5% interest in the business, indicate that fact and describe the nature of your interest.

PART G — TRAINING CERTIFICATION

[Required by s. 112.3142, F.S.]

If you are a Constitutional or elected municipal officer, appointed school superintendent, or a commissioner of a community redevelopment agency created under Part III, Chapter 163 whose service began before March 31 of the year for which you are filing, you are required to complete four hours of ethics training which addresses Article II, Section 8 of the Florida Constitution, the Code of Ethics for Public Officers and Employees, and the public records and open meetings laws of the state. You are required to certify on this form that you have taken such training.

RESOLUTION 2021-8

A RESOLUTION RE-DESIGNATING THE OFFICERS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT; PROVIDING FOR SEVERABILITY AND INVALID PROVISIONS; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

1 **WHEREAS**, the Board of Supervisors of the Currents Community Development District desire to appoint the below recited person(s) to the offices specified.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1: DESIGNATION OF OFFICER’S OF THE DISTRICT. The following persons are appointed to the offices shown:

Chairman	Charles Cook
Vice Chairman	Ryan Futch
Secretary	James P. Ward
Treasurer	James P. Ward
Assistant Secretary	Rob Summers
Assistant Secretary	Brian Keller
Assistant Secretary	_____

SECTION 2: SEVERABILITY AND INVALID PROVISIONS. If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

RESOLUTION 2021-8

A RESOLUTION RE-DESIGNATING THE OFFICERS OF THE CURRENTS COMMUNITY DEVELOPMENT DISTRICT; PROVIDING FOR SEVERABILITY AND INVALID PROVISIONS; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

SECTION 3: CONFLICT. That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

SECTION 4: PROVIDING FOR AN EFFECTIVE DATE. This Resolution shall become effective immediately upon passage.

PASSED AND ADOPTED this 14th day of April 2021.

ATTEST:

**CURRENTS
COMMUNITY DEVELOPMENT DISTRICT**

James P. Ward, Secretary

Charles Cook, Chairman

RESOLUTION 2021-9

A RESOLUTION OF THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FISCAL YEAR 2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the Currents Community Development District (the "Board"), a proposed Budget for Fiscal Year 2020; and

WHEREAS, the Board has considered the proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. INCORPORATION OF WHEREAS CLAUSES. That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

SECTION 2. APPROVAL OF THE PROPOSED BUDGET. The proposed Budgets submitted by the District Manager for Fiscal Year 2022 and attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

SECTION 3. A public hearing on said approved budget is hereby declared and set for the following date, hour, and location:

DATE:	Wednesday, June 9, 2021
HOUR:	2:30 P.M.
LOCATION:	Coleman, Yovanovich & Koester 4001 Tamiami Trail North, Suite 300 Naples, Florida 34103

SECTION 4. SUBMITTAL OF BUDGET TO COLLIER COUNTY. The District Manager has previously sent the proposed budget to Collier County at least 60 days prior to the hearing set above. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the proposed budget on the District's website at least two days before the budget hearing date.

SECTION 5. NOTICE OF PUBLIC HEARING. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than 15 days prior to the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

SECTION 6. SEVERABILITY AND INVALID PROVISIONS. If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof., That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

RESOLUTION 2021-9

A RESOLUTION OF THE BOARD OF SUPERVISORS OF CURRENTS COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FISCAL YEAR 2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 14th day of April 2021.

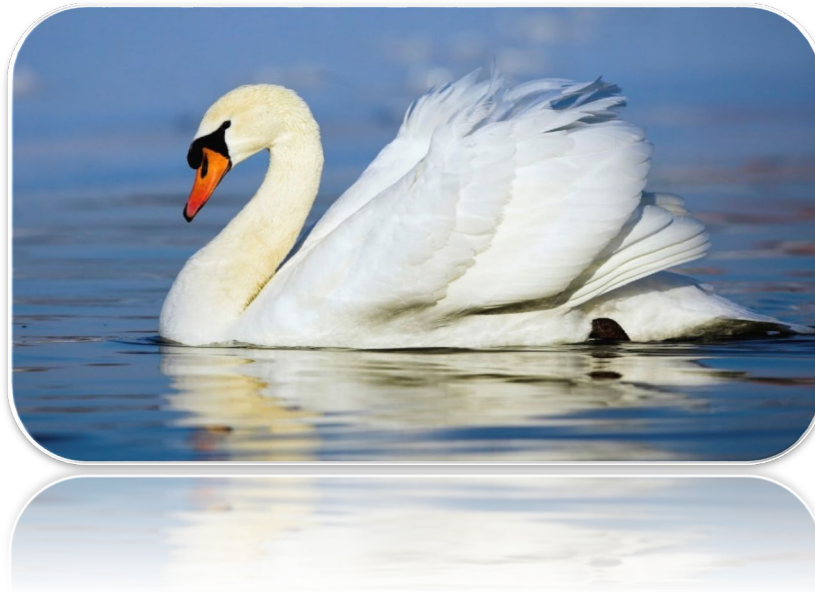
ATTEST:

**CURRENTS
COMMUNITY DEVELOPMENT DISTRICT**

James P. Ward, District Secretary

Charles Cook, Chairperson

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



PROPOSED BUDGET

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FT. LAUDERDALE, FL. 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Currents Community Development District
General Fund - Budget
Fiscal Year 2022

Description	FY 2021 Adopted Budget	Actual at 01/31/2021	Anticipated at 09/30/2021	FULL BUILDOUT ESTIMATES	FY 2022 Budget
Revenues and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -	\$ -
Assessment Revenue					
Assessments - On-Roll	\$ 36,512	\$ -	\$ 36,512	\$ 685,920	\$ 36,534
Assessments - Off-Roll	\$ 134,599	\$ 35,000	\$ 134,599	\$ -	\$ 134,679
Contributions - Private Sources					
Taylor Morrison	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 171,111	\$ 35,000	\$ 171,111	\$ 685,920	\$ 171,213
Appropriations					
Legislative					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	\$ -
Executive					
Professional - Management	\$ 40,000	\$ 13,333	\$ 40,000	\$ 40,000	\$ 40,000
Financial and Administrative					
Audit Services	\$ 4,500	\$ 500	\$ 4,500	\$ 4,500	\$ 4,500
Accounting Services	\$ 16,000	\$ 800	\$ 16,000	\$ 16,000	\$ 16,000
Assessment Roll Preparation	\$ 8,000	\$ 5,000	\$ 8,000	\$ 8,000	\$ 8,000
Arbitrage Rebate Fees	\$ 500	\$ -	\$ 500	\$ 500	\$ 500
Other Contractual Services					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 5,000	\$ 336	\$ 2,000	\$ 5,000	\$ 2,000
Trustee Services	\$ 8,250	\$ -	\$ -	\$ 8,250	\$ 8,250
Dissemination Agent Services	\$ 500	\$ -	\$ 500	\$ 500	\$ 500
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Service Fees	\$ 350	\$ 95	\$ 350	\$ 350	\$ 400
Travel and Per Diem					\$ -
Communications and Freight Services					
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 750	\$ 64	\$ 200	\$ 750	\$ 500
Rentals and Leases					
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	\$ 1,500
Insurance					
	\$ 5,200	\$ 5,251	\$ 5,251	\$ 5,200	\$ 5,500
Subscriptions and Memberships					
	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175
Printing and Binding					
	\$ 330	\$ 551	\$ 700	\$ 330	\$ 330
Office Supplies					
	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services					
General Counsel	\$ 15,000	\$ 2,872	\$ 7,500	\$ 15,000	\$ 10,000
Series 2020A and B Bonds	\$ -	\$ 3,934	\$ 4,934	\$ -	\$ -
Other General Government Services					
Engineering Services	\$ 7,500	\$ -	\$ -	\$ 7,500	\$ 5,000
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater Management Services					
Professional - Management	\$ 5,000	\$ -	\$ 5,000	\$ 35,000	\$ 6,000
Field Operations					\$ -
Mitigation Monitoring	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Services					\$ -
Electric	\$ -	\$ -	\$ -	\$ -	\$ -
Repairs & Maintenance					\$ -
Lake System					\$ -
Aquatic Week Control	\$ 50,000	\$ -	\$ 50,000	\$ 415,800	\$ 50,000
Lake Bank Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
Slope Survey Monitoring	\$ -	\$ -	\$ -	\$ 5,000	\$ -
Water Quality Reporting/Testing	\$ -	\$ -	\$ -	\$ 7,500	\$ -
Preserve Services					\$ -
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ 49,050	\$ -

**Currents Community Development District
General Fund - Budget
Fiscal Year 2022**

Description	FY 2021 Adopted Budget	Actual at 01/31/2021	Anticipated at 09/30/2021	FULL BUILDOUT ESTIMATES	FY 2022 Budget
Capital Outlay					
Aeration Systems	\$ -	\$ -	\$ -	\$ -	\$ -
Littoral Shelf Plantings	\$ -	\$ -	\$ -	\$ -	\$ -
Erosion Restoration	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies - OVERALL	\$ -	\$ -	\$ -	\$ 12,000	\$ 9,500
Landscaping					
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves					
Operational Reserve (Future Years)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Fees and Charges					
Discounts/Collection Fees	\$ 2,556	\$ -	\$ -	\$ 48,014	\$ 2,557
Total Appropriations	\$ 171,111	\$ 32,911	\$ 147,110	\$ 685,920	\$ 171,213

Fund Balances:

	\$ -	\$ 2,089	\$ 24,001	\$ -
Fund Balance - Beginning				
Restricted for Future Operations	\$ -	\$ -	\$ -	\$ -
Unassigned	\$ -	\$ -	\$ -	\$ -
Total Fund Balance		\$ 2,089	\$ 24,001	\$ -

Assessment Rate - FULL BUILDOUT				
Product Type	EAU Factor	# of Units	FY 2021	FULL BUILDOUT
Single Family 30' - 39'	0.65	170	\$ 116.48	\$ 466.93
Single Family 50' - 59'	0.85	299	\$ 152.32	\$ 610.60
Single Family 60' - 69'	1.00	245	\$ 179.20	\$ 718.35
Single Family 70' - 79'	1.10	160	\$ 197.12	\$ 790.19
Multi-Family	0.45	376	\$ 80.64	\$ 323.26
Totals:		1250		
			At ONE RATE FOR ALL UNITS	\$ 136.97
			At ONE RATE FOR PHASE 1 ONLY	\$ 651.00

Assessment Rate - PHASE I					
Product Type	EAU Factor	# of Units	FY 2021	FY 2022	TOTAL REVENUE
Single Family 30' - 39'	0.65	44	\$ 116.48	\$ 116.55	\$ 5,128.22
Single Family 50' - 59'	0.85	49	\$ 152.32	\$ 152.41	\$ 7,468.20
Single Family 60' - 69'	1.00	67	\$ 179.20	\$ 179.31	\$ 12,013.67
Single Family 70' - 79'	1.10	31	\$ 197.12	\$ 197.24	\$ 6,114.42
Multi-Family	0.45	72	\$ 80.64	\$ 80.69	\$ 5,809.60
Totals:		263			\$ 36,534.12

Currents Community Development District

**Debt Service Fund - Series 2020 A-1 Bonds - Budget
Fiscal Year 2022**

Description	FY 2021 Adopted Budget	Actual at 01/31/2021	Anticipated at 09/30/2021	FY 2022 Budget
Revenues and Other Sources				
Carryforward (Capitalized Interest to 11/01/2021)	\$ 302,717	\$ -	\$ -	\$ 221,500
Interest Income				
Revenue Account	\$ -	\$ -	\$ -	\$ -
Reserve Account	\$ -	\$ 5	\$ 8	\$ -
Interest Account	\$ -	\$ 8	\$ 15	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll		\$ -	\$ -	\$ 701,123
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2019 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 302,717	\$ 14	\$ 23	\$ 922,623
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ 215,000
Principal Debt Service - Early Redemptions	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ 302,717	\$ 81,217	\$ 302,717	\$ 443,000
Other Fees and Charges				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ 45,867
Total Expenditures and Other Uses	\$ 302,717	\$ 81,217	\$ 302,717	\$ 703,867
Net Increase/(Decrease) in Fund Balance	\$ -	\$ (81,203)	\$ (302,694)	\$ 218,756
Fund Balance - Beginning	\$ 851,862	\$ 851,862	\$ 851,862	\$ 549,169
Fund Balance - Ending	\$ -	\$ 770,659	\$ 549,169	\$ 767,925

Restricted Fund Balance:

Reserve Account Requirement	\$ 327,600
Restricted for November 1, 2021	
Principal Due	\$ -
Interest Due	\$ 221,500
Total - Restricted Fund Balance:	\$ 549,100

Product Type	Number of Units	FY 2021 Rate	FY 2022 Rate
Single Family 30' - 39'	82	N/A	\$ 529.45
Single Family 50' - 59'	93	N/A	\$ 1,640.65
Single Family 60' - 69'	121	N/A	\$ 1,930.18
Single Family 70' - 79'	69	N/A	\$ 2,123.20
Multi-Family	144	N/A	\$ 868.58
Total:	509		

Currents Community Development District

Debt Service Fund - Series 2020 A-1 Bonds - Budget

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
Par Amount Issued:		\$ 11,460,000	Varies			
11/1/2020				\$ 81,216.67		
5/1/2021	\$ -		3.000%	\$ 221,500.00	\$ 302,716.67	\$ 11,460,000
11/1/2021				\$ 221,500.00		
5/1/2022	\$ 215,000		3.000%	\$ 221,500.00	\$ 658,000.00	\$ 11,245,000
11/1/2022				\$ 218,275.00		
5/1/2023	\$ 220,000		3.000%	\$ 218,275.00	\$ 656,550.00	\$ 11,025,000
11/1/2023				\$ 214,975.00		
5/1/2024	\$ 225,000		3.000%	\$ 214,975.00	\$ 654,950.00	\$ 10,800,000
11/1/2024				\$ 211,600.00		
5/1/2025	\$ 235,000		3.500%	\$ 211,600.00	\$ 658,200.00	\$ 10,565,000
11/1/2025				\$ 208,075.00		
5/1/2026	\$ 240,000		3.500%	\$ 208,075.00	\$ 656,150.00	\$ 10,325,000
11/1/2026				\$ 203,875.00		
5/1/2027	\$ 250,000		3.500%	\$ 203,875.00	\$ 657,750.00	\$ 10,075,000
11/1/2027				\$ 199,500.00		
5/1/2028	\$ 260,000		3.500%	\$ 199,500.00	\$ 659,000.00	\$ 9,815,000
11/1/2028				\$ 194,950.00		
5/1/2029	\$ 265,000		3.500%	\$ 194,950.00	\$ 654,900.00	\$ 9,550,000
11/1/2029				\$ 190,312.50		
5/1/2030	\$ 275,000		4.000%	\$ 190,312.50	\$ 655,625.00	\$ 9,275,000
11/1/2030				\$ 185,500.00		
5/1/2031	\$ 290,000		4.000%	\$ 185,500.00	\$ 661,000.00	\$ 8,985,000
11/1/2031				\$ 179,700.00		
5/1/2032	\$ 300,000		4.000%	\$ 179,700.00	\$ 659,400.00	\$ 8,685,000
11/1/2032				\$ 173,700.00		
5/1/2033	\$ 310,000		4.000%	\$ 173,700.00	\$ 657,400.00	\$ 8,375,000
11/1/2033				\$ 167,500.00		
5/1/2034	\$ 325,000		4.000%	\$ 167,500.00	\$ 660,000.00	\$ 8,050,000
11/1/2034				\$ 161,000.00		
5/1/2035	\$ 335,000		4.000%	\$ 161,000.00	\$ 657,000.00	\$ 7,715,000
11/1/2035				\$ 154,300.00		
5/1/2036	\$ 350,000		4.000%	\$ 154,300.00	\$ 658,600.00	\$ 7,365,000
11/1/2036				\$ 147,300.00		
5/1/2037	\$ 365,000		4.000%	\$ 147,300.00	\$ 659,600.00	\$ 7,000,000
11/1/2037				\$ 140,000.00		
5/1/2038	\$ 380,000		4.000%	\$ 140,000.00	\$ 660,000.00	\$ 6,620,000
11/1/2038				\$ 132,400.00		
5/1/2039	\$ 395,000		4.000%	\$ 132,400.00	\$ 659,800.00	\$ 6,225,000
11/1/2039				\$ 124,500.00		
5/1/2040	\$ 410,000		4.000%	\$ 124,500.00	\$ 659,000.00	\$ 5,815,000
11/1/2040				\$ 116,300.00		
5/1/2041	\$ 430,000		4.000%	\$ 116,300.00	\$ 662,600.00	\$ 5,385,000
11/1/2041				\$ 107,700.00		
5/1/2042	\$ 445,000		4.000%	\$ 107,700.00	\$ 660,400.00	\$ 4,940,000
11/1/2042				\$ 98,800.00		
5/1/2043	\$ 465,000		4.000%	\$ 98,800.00	\$ 662,600.00	\$ 4,475,000
11/1/2043				\$ 89,500.00		
5/1/2044	\$ 485,000		4.000%	\$ 89,500.00	\$ 664,000.00	\$ 3,990,000
11/1/2044				\$ 79,800.00		

Currents Community Development District

Debt Service Fund - Series 2020 A-1 Bonds - Budget

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
5/1/2045		\$ 505,000	4.000%	\$ 79,800.00	\$ 664,600.00	\$ 3,485,000
11/1/2045				\$ 69,700.00		
5/1/2046		\$ 525,000	4.000%	\$ 69,700.00	\$ 664,400.00	\$ 2,960,000
11/1/2046				\$ 59,200.00		
5/1/2047		\$ 545,000	4.000%	\$ 59,200.00	\$ 663,400.00	\$ 2,415,000
11/1/2047				\$ 48,300.00		
5/1/2048		\$ 570,000	4.000%	\$ 48,300.00	\$ 666,600.00	\$ 1,845,000
11/1/2048				\$ 36,900.00		
5/1/2049		\$ 590,000	4.000%	\$ 36,900.00	\$ 663,800.00	\$ 1,255,000
11/1/2049				\$ 25,100.00		
5/1/2050		\$ 615,000	4.000%	\$ 25,100.00	\$ 665,200.00	\$ 640,000
11/1/2050				\$ 12,800.00		
5/1/2051		\$ 640,000	4.000%	\$ 12,800.00	\$ 665,600.00	\$ -

Currents Community Development District

**Debt Service Fund - Series 2020 A-2 Bonds - Budget
Fiscal Year 2022**

Description	FY 2021 Adopted Budget	Actual at 01/31/2021	Anticipated at 09/30/2021	FY 2022 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ -	\$ -	\$ -
Reserve Account	\$ -	\$ 11	\$ -	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll		\$ -	\$ -	\$ -
Special Assessment - Off-Roll	\$ 444,628	\$ 119,290	\$ 444,628	\$ 650,675
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2020 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 444,628	\$ 119,301	\$ 444,628	\$ 650,675
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ -
Principal Debt Service - Early Redemptions	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ 444,628	\$ 119,290	\$ 444,628	\$ 650,675
Other Fees and Charges				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 444,628	\$ 119,290	\$ 444,628	\$ 650,675
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 11	\$ -	\$ -
Fund Balance - Beginning	\$ 650,676	\$ 650,676	\$ 650,676	\$ 650,676
Fund Balance - Ending	\$ -	\$ 650,686	\$ 650,676	\$ 650,676

Restricted Fund Balance:

Reserve Account Requirement	\$ 650,675
Restricted for November 1, 2022	N/A
Total - Restricted Fund Balance:	\$ 650,675

Product Type	Number of Units	FY 2021 Rate	FY 2022 Rate
Single Family 30' - 39'	170	\$ 473.95	\$ 473.95
Single Family 50' - 59'	299	\$ 619.78	\$ 619.78
Single Family 60' - 69'	245	\$ 729.14	\$ 729.14
Single Family 70' - 79'	160	\$ 802.06	\$ 802.06
Multi-Family	376	\$ 328.12	\$ 328.12
Total:	1,250		

Currents Community Development District

Debt Service Fund - Series 2020 A-2 Bonds - Budget

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)
Par Amount Issued:		\$ 15,310,000	4.250%		
11/1/2020				\$ 119,290.42	
5/1/2021				\$ 325,337.50	\$ 444,627.92
11/1/2021				\$ 325,337.50	
5/1/2022				\$ 325,337.50	\$ 650,675.00
11/1/2022				\$ 325,337.50	
5/1/2023				\$ 325,337.50	\$ 650,675.00
11/1/2023				\$ 325,337.50	
5/1/2024				\$ 325,337.50	\$ 650,675.00
11/1/2024				\$ 325,337.50	
5/1/2025				\$ 325,337.50	\$ 650,675.00
11/1/2025				\$ 325,337.50	
5/1/2026				\$ 325,337.50	\$ 650,675.00
11/1/2026				\$ 325,337.50	
5/1/2027				\$ 325,337.50	\$ 650,675.00
11/1/2027				\$ 325,337.50	
5/1/2028				\$ 325,337.50	\$ 650,675.00
11/1/2028				\$ 325,337.50	
5/1/2029				\$ 325,337.50	\$ 650,675.00
11/1/2029				\$ 325,337.50	
5/1/2030				\$ 325,337.50	\$ 650,675.00
11/1/2030				\$ 325,337.50	
5/1/2031				\$ 325,337.50	\$ 650,675.00
11/1/2031				\$ 325,337.50	
5/1/2032				\$ 325,337.50	\$ 650,675.00
11/1/2032				\$ 325,337.50	
5/1/2033				\$ 325,337.50	\$ 650,675.00
11/1/2033				\$ 325,337.50	
5/1/2034				\$ 325,337.50	\$ 650,675.00
11/1/2034				\$ 325,337.50	
5/1/2035				\$ 325,337.50	\$ 650,675.00
11/1/2035				\$ 325,337.50	
5/1/2036				\$ 325,337.50	\$ 650,675.00
11/1/2036				\$ 325,337.50	
5/1/2037				\$ 325,337.50	\$ 650,675.00
11/1/2037				\$ 325,337.50	
5/1/2038				\$ 325,337.50	\$ 650,675.00
11/1/2038				\$ 325,337.50	
5/1/2039				\$ 325,337.50	\$ 650,675.00
11/1/2039				\$ 325,337.50	
5/1/2040				\$ 325,337.50	\$ 650,675.00
11/1/2040				\$ 325,337.50	
5/1/2041				\$ 325,337.50	\$ 650,675.00
11/1/2041		\$ 15,310,000	4.250%	\$ 325,337.50	

AGREEMENT FOR FIELD MAINTENANCE OVERSIGHT SERVICES

THIS AGREEMENT FOR FIELD MAINTENANCE OVERSIGHT SERVICES (this "Agreement") is made and entered into this ____ day of _____, 2021, by and between **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, being situated in Collier County, Florida ("District") and **CALVIN, GIORDANO & ASSOCIATES, INC.**, a Florida corporation ("Contractor"). District and Contractor are sometimes referred to herein collectively as the "Parties" and individually as a "Party".

WITNESSETH:

WHEREAS, District has the responsibility for operating and/or maintaining those certain public facilities in accordance with Chapter 190 F.S. including, without limitation, a storm water management system, lakes / aquatic preserves, and berms within District's boundaries and certain improvements and facilities outside the boundaries of the District ("CDD Facilities"); and

WHEREAS, District has engaged or will engage periodically certain independent contractors to perform maintenance work on the CDD Facilities ("CDD Maintenance Contractors"); and

WHEREAS, District desires to employ Contractor to provide oversight of the maintenance work of the CDD Facilities and the CDD Maintenance Contractors, and to otherwise provide consultation, advice, guidance, and management to District Manager relating to the CDD Facilities; and

WHEREAS, Contractor has employed, and otherwise has available to it, management and service personnel experienced in providing the services described in this Agreement; and

WHEREAS, Contractor has represented that it can provide such services as required by District; and

WHEREAS, District desires to employ Contractor, as an independent contractor, to provide oversight, consultation, advice, guidance, and management of the CDD Facilities and Contractor desires to provide such oversight, consultation, advice, guidance and management of the CDD Facilities, for the compensation and upon the terms, conditions and provisions set forth in this Agreement.

NOW THEREFORE, in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration, including the mutual benefits provided to each Party by this Agreement, receipt of which is acknowledged by the Parties, it is mutually agreed by and between the Parties as follows:

1. RECITALS: The above recitals are true and correct and are incorporated by reference.

2. TERM: District engages Contractor as an independent contractor and Contractor accepts such engagement for the term beginning on March 1, 2021. This Agreement shall be continuing in nature unless and until terminated in accordance with Section 3 below or as otherwise provided in this Agreement.

3. TERMINATION: District agrees that Contractor may terminate this Agreement with or without cause by providing ninety (90) days written notice of termination to District; provided, however, that District shall be provided a reasonable opportunity to cure any breach under this Agreement by District. Contractor agrees that District may terminate this Agreement immediately with cause by providing written notice of termination to Contractor. District shall provide ninety (90) days written notice of termination without cause. Upon any termination of this Agreement, Contractor shall be entitled to payment for all work and/or services rendered up until the effective termination of this Agreement, subject to whatever claims or off-sets District may have against Contractor. Contractor shall be paid for services rendered up through the date of termination. All obligations arising under this Agreement shall be null and void as of the termination date, except for Contractor's obligations to turn over all District books, records, or other property (including, without limitation, data stored electronically) in Contractor's possession which relate directly or indirectly to District.

4. DUTIES OF CONTRACTOR: In general, Contractor shall provide oversight, consultation, advice, guidance, and management of the CDD Facilities and the CDD Maintenance Contractors. Specifically, the services to be performed by Contractor are set forth in Exhibit "A", attached hereto and incorporated herein by reference (collectively, the "Services"). In addition, to the extent not already included in the scope of services set forth on Exhibit "A", the Services to be performed by Contractor shall also include:

- a. Bruce Bernard, or another representative from Contractor acceptable to District, shall attend all regular meetings of the Board of Supervisors of District in order to provide status reports on Contractor's performance of the Services.
- b. Contractor shall have an option to engage a manager to perform certain Services as delegated to it by Contractor, which manager shall be located in the Southwest Florida area. Prior to Contractor engaging the local manager, District Manager shall, in its sole discretion, have the right to approve or disapprove of any candidates for manager selected by Contractor. Unless otherwise waived by the District Contractor shall provide no less than three (3) candidates for the District Manager to review for the manager position. In the event District Manager disapproves of any manager candidate proposed by Contractor, Contractor shall select either from any approved candidates or submit additional candidates for the District Manager to review. The District Manager shall have the right to approve any replacement of the manager by Contractor in the same manner described above; provided, however, that prior to any such final appointment of a replacement Contractor may employ an interim person in said manager position.
- c. Coordinate, oversee and monitor maintenance of any other CDD Facilities as directed by District Manager from time to time.
- d. Contractor shall promptly investigate and make a full written report as to all accidents or claims for damage relating to the ownership, operation and maintenance of the CDD Facilities and the estimated cost of repair. Contractor shall incur no liability for failure, in good faith, to discover facts, which may have changed the outcome of a claim against or by District.
- e. Contractor shall prepare for the District a monthly report, which content shall be the responsibility of the Contractor provided; however, that any and all requests by the District Manager shall be included in the monthly report after which the final report shall be provided to the District Manager at the beginning of each month for the preceding month. The report shall advise District on business matters between District and CDD Maintenance Contractors maintaining CDD Facilities and provide recommended solutions and/or options to the District. Contractor shall maintain files for all such correspondence as well as correspondence received.

5. INDEPENDENT CONTRACTOR: This Agreement does not create an employee/employer relationship between the Parties. It is the intent of the Parties that Contractor is an independent contractor under this Agreement and not District's employee for all purposes, including but not limited to, the application of the Fair Labor Standards Act minimum wage and overtime payments, Federal Insurance Contribution Act, the Social Security Act, the Federal Unemployment Tax Act, the provisions of the Internal Revenue Code, the State Workers' Compensation Act, and the State unemployment insurance law. Contractor shall retain sole and absolute discretion in the judgment of the manner and means of carrying out Contractor's activities and responsibilities hereunder provided, further that administrative procedures applicable to the Services performed shall be those of Contractor, which policies of Contractor shall not conflict with District, or other government policies, rules or regulations relating to the use of Contractor's funds provided by this Agreement. Contractor agrees that it is a separate and independent enterprise from District, that it has full opportunity to find other business, that it has made its own investment in its business, and that it will utilize the skill necessary to perform the work. This Agreement shall not be construed as creating any joint employment relationship between Contractor and District and District will not be liable for any obligation incurred by Contractor, including but not limited to unpaid minimum wages and/or overtime premiums. Contractor shall not incur expenses on behalf of District, enter into any contract on behalf of District, either written or oral, or in any other way attempt to obligate or bind District except upon the express prior written approval of District, which approval may be granted, conditioned, or withheld in District's sole and absolute discretion.

6. INSURANCE: Contractor shall obtain and carry, at all times during its performance of the Services hereunder, the following insurance:

- a. Workers' Compensation insurance on behalf of all employees who are to provide a service under this Contract, as required under applicable Florida law and Employer's Liability with limits of not less than \$100,000 per employee per accident, \$500,000 disease aggregate, and \$100,000 per employee per disease.
- b. Commercial General Liability insurance on comprehensive basis including but not limited to bodily injury

property damage, contractual, products and completed operations, and personal injury with limits of not less than (1,000,000.00) per occurrence, (\$2,000,000.00) aggregate covering all work performed under this Agreement.

- c. Contractual liability insurance covering all liability arising out of the terms of this Agreement.
- d. Automobile liability insurance for bodily injury and property damage, including all vehicles owned, leased, hired and non-owned vehicles with limits of not less than (\$1, 000,000.00) combined single limit covering all work performed under this Agreement.

District shall be named as an additional insured on the commercial general liability policy and the policy shall be endorsed that such coverage shall be primary to any similar coverage carried by District. Certificates of insurance acceptable to District shall be filed by Contractor with District prior to the commencement of the Services. Said certificate shall clearly indicate type of insurance, amount and classification in strict accordance with the foregoing requirements. These certificates shall contain a provision that coverage afforded under Contractor's policies will not be cancelled until at least thirty (30) days prior written notice has been given to District by certified mail. All insurance policies required of Contractor shall be issued by a company authorized to do business under the laws of the State of Florida, with a minimum A.M. Best Rating of "A". The acceptance by District of any Certificate of Insurance does not constitute approval or agreement by District that the insurance requirements have been satisfied or that the insurance policy shown on the Certificate of Insurance is in compliance with the requirements of this Agreement. Should at any time Contractor fail for any or no reason to maintain the insurance coverage required, District may immediately terminate this Agreement. If the initial or any subsequently issued certificate of insurance expires prior to the completion of the Services, Contractor shall furnish to District renewal or replacement certificate(s) of insurance not later than thirty (30) calendar days prior to the date of their expiration.

7. INDEMNIFICATION: Contractor shall protect, defend, indemnify and hold District and its officers, manager, Board of Supervisors, employees, and agents harmless from and against any and all losses, penalties, damages, professional fees, including attorneys' fees and all costs of litigation and judgments arising out of any willful or intentional misconduct or negligent act, error or omission of Contractor, its sub-consultants, subcontractors, agents or employees, arising out of or incidental to the performance of this Agreement or the Services or other work performed hereunder. Contractor's obligation under this paragraph shall not be limited in any way by the agreed-upon Professional Fees (defined below) as shown in this Agreement or Contractor's limit of, or lack of, sufficient insurance protection.

8. PROFESSIONAL FEES; ADDITIONAL SERVICES: District agrees and covenants to pay Contractor certain professional fees ("Professional Fees") for its full and faithful performance of the Services herein. The initial schedule for Professional Fees is set forth on Exhibit "B" attached hereto and made a part hereof. The Professional Fees shall be payable in equal monthly installments at the beginning of each month, and the amount of said Professional Fees may be amended annually as evidenced by the budget adopted by District. In no event shall the total and cumulative amount of fees paid to Contractor under this Agreement exceed the amount of funds annually budgeted for the Services. For the first year of Services, the monthly amount of Professional Fees shall be \$458.00. Notwithstanding the fixed monthly fee arrangement, Contractor shall maintain accurate and detailed records of the hours it has actually spent performing the Services with descriptions and categories of the related work performed. Contractor shall provide written documentation of such hours to District upon request, which documentation shall be in a form reasonably acceptable to District.

9. OTHER SERVICES: The District Manager of District may engage Contractor to perform necessary work which is outside the scope of the Services (as set forth on Exhibit "A" and described in Section 4 above) ("Additional Work"). The fees paid to Contractor for such Additional Work authorized by the District Manager, however in no event shall the cost of such Additional Work exceed One Thousand Dollars (\$1,000.00) without the prior approval of the Board of Supervisors. Except as expressly provided herein, the Additional Work shall be subject to all other terms and conditions of this Agreement.

10. COSTS AND EXPENSES: District shall pay or reimburse Contractor for all costs which may be incurred by Contractor in the performance of the Services and its obligations, duties and undertakings for District, provided such costs are approved in writing and in advance by the District's Manager or District's Board of Supervisors. District shall not be required to reimburse Contractor for salaries of officers (or employees) of Contractor and general overhead of Contractor, as said mentioned items and services are included within the Professional Fees provided. Contractor will give District all discounts, rebates or commissions provided by any supplier or service contractor where applicable. If Contractor advances for and on behalf of District any costs approved by District, then Contractor shall submit a statement of such costs on or about the first of each month for the

each month for the costs incurred during the prior month.

11. PUBLIC RECORDS. The Contractor understands and agrees that all documents of any kind provided to the District in connection with this Agreement may be public records and shall be treated as such in accordance with Florida law.

12. SEVERABILITY: In the event any term or provision of this Agreement is determined by appropriate judicial authority to be illegal or otherwise invalid, such provision shall be deleted and the remainder of this Agreement shall be construed to be in full force and effect.

13. EXHIBITS: All the exhibits attached to this Agreement are incorporated in, and made a part of, this Agreement.

14. PERSONS BOUNDING ASSIGNMENT: The provisions of this Agreement shall be binding upon and shall inure to the benefits of all Parties and their respective successors, legal representatives and assigns. Notwithstanding the preceding, neither Party shall be permitted to assign this Agreement without the written consent of the other Party. No person or entity shall be deemed to be a third-party beneficiary of this Agreement or any portion of it.

15. COMPLETE AGREEMENT: This Agreement (and any exhibits or proposals expressly incorporated) constitutes the entire and complete agreement between the Parties and supersedes all prior correspondence, discussions, agreements and understandings between the Parties relating to the matters contained.

16. MODIFICATIONS: This Agreement may not be amended or modified in any manner other than by an agreement in writing signed by both Parties.

17. WAIVER: No waiver of any of the terms of this Agreement shall be valid, unless such is in writing and signed by the Party against whom such waiver is asserted. In any event, no waiver shall operate or be constructed as a waiver of any future required action or of any subsequent breach.

18. CONSTRUCTION OF THIS AGREEMENT:

(a) **TITLES:** The titles of paragraphs and sub-paragraphs are for reference purposes only, and shall not in any way limit the contents, application or effect of it.

(b) **ORDER OF PARAGRAPHS:** This Agreement shall be construed as a whole with no importance being placed upon the order of the paragraphs as they appear.

(c) **PRONOUNS:** Pronouns used shall refer to every other and all genders and any word used shall refer to the singular or plural as required or appropriate to the context.

(d) **FLORIDA LA WS:** This Agreement shall be construed, governed and interpreted in accordance with the laws of the State of Florida.

(e) **NEGOTIATION OF AGREEMENT:** The Parties have participated fully in the negotiation and preparation of the Agreement and accordingly, this Agreement shall not be more strictly construed against one or the other Parties.

(f) **INTERPRET TO BIND AND TO DO JUSTICE:** This Agreement shall be interpreted in a manner to uphold and enforce the binding effect of all provisions of this Agreement and, at the same time, to do justice to all Parties in the event of doubt or ambiguity as to any term, expression or meaning.

19. NOTICES: All notices, demands, requests or other communications made pursuant to, under or by virtue of this Agreement must be in writing and either hand-delivered, delivered by overnight courier or express mail, or mailed through the United States Postal Service, to the Party to which the notice, demand, request or communication is made, as follows:

IF TO DISTRICT:

Currents Community Development District

c/o JPWard and Associates, LLC

2301 N.E. 37th Street

Ft. Lauderdale, Florida, 33308

IF TO CONTRACTOR:

Calvin, Giordano & Associates, Inc.

Attn: Christopher Giordano

1800 Eller Drive, Suite 600

Fort Lauderdale, Florida 33316

Such addresses may be changed by written notice given to the address noted above. Any notice, demand, request or other communication shall be deemed to be given upon actual receipt in the case of hand-delivery or delivery by overnight courier, or two (2) business days after depositing the same in a letter box or by other means placed within the possession of the United States Postal Service, properly addressed to the Party in accordance with the foregoing and with the proper amount of postage affixed.

20. COUNTERPARTS: This Agreement may be executed simultaneously in two (2) or more counterparts, each of which shall be deemed to be original, but all of which together shall constitute one and the same instrument.

21. VENUE, PREVAILING PARTY ATTORNEY'S FEES AND COSTS: In the event of litigation arising out of either Party's obligations under this Agreement, sole and exclusive venue for any action shall lie in Collier County, Florida and the prevailing Party shall be entitled to recover its reasonable attorney's fees and costs from the non-prevailing Party, including, but not limited to, trial level fees, bankruptcy fees and appellate fees.

(Remainder of Page Intentionally Left Blank---Signatures Begin on Next Page)

The Parties execute this Agreement and further agree that it shall take effect as of the date first written above.

DISTRICT:

Attest: **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

James P. Ward, Secretary

Dated: _____

By: _____
Currents CDD, Chairman

CONTRACTOR:

CALVIN, GIORDANO & ASSOCIATES, INC.,

a Florida Corporation

By:  _____

Print Name: Christopher Giordano

Title: President

Dated: 3/5/21

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
FIELD ASSET MANAGEMENT - SCOPE OF SERVICES
EXHIBIT "A"**

The scope of services under this section shall include oversight, consultation, and contract management services and for the CDD's Maintenance Contractors tasked with maintaining these areas. Specific services include:

1. Asset Monitoring:
 - A. Observe and document necessary maintenance activities and or repairs to the District's Stormwater Management System Components (approx. 10 lakes of the planned 25 lakes) via regular inspections.
 - B. Obtain quotes from Qualified Contractors and Vendors to perform additional maintenance and repairs to the District's Stormwater Management System, as necessary based on the observations and inspections, above.
 - C. Oversee and monitor the additional maintenance and repairs above, and report to the District Manager providing recommendations for issuance of purchase orders and other coordination as necessary with the District Manager.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
EXHIBIT "B"**

<u>Description of Service</u>	<u>Hourly Rate</u>	<u>Hours</u>	<u>Total Fee</u>
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AQUATICS / STORMWATER MANAGEMENT SERVICES

Operations and Maintenance Services	\$ 100.00	55	\$ 5,500.00
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Total:			\$ 5,500.00
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Calvin, Giordano & Associates, Inc.

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**MINUTES OF MEETING
CURRENTS
COMMUNITY DEVELOPMENT DISTRICT**

10 The Regular Meeting of the Board of Supervisors of the Currents Community Development District was
11 held on Wednesday, February 10, 2021 at 2:00 p.m., at the Offices Coleman, Yovanovich and Koester,
12 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.
13

14 **Present and constituting a quorum:**

15 Ryan Futch Vice Chairperson
16 Robert D. Summers, II Assistant Secretary
17 Brian Keller Assistant Secretary

18 **Absent:**

19 Charles Cook Chairperson

20 **Also present were:**

21 James P. Ward District Manager
22 Greg Urbancic District Counsel

23 **Audience:**

24 All resident's names were not included with the minutes. If a resident did not identify
25 themselves or the audio file did not pick up the name, the name was not recorded in these
26 minutes.
27

28 **PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS WERE**
29 **TRANSCRIBED IN *ITALICS*.**
30

31 **FIRST ORDER OF BUSINESS**

32 **Call to Order/Roll Call**

33
34 District Manager James P. Ward called the meeting to order at approximately 2:00 p.m. He conducted
35 roll call; all Members of the Board were present constituting a quorum, with the exception of Supervisor
36 Charles Cook.
37

38 **SECOND ORDER OF BUSINESS**

39 **Consideration to fill Seat 5**

40
41 **Consideration to fill Seat 5, formerly Mr. Tim Martin whose resignation took effect January 29, 2020.**
42

43 **I. Appointment of individual to fill Seat 5, whose term is set to expire November 2021**

44 **II. Oath of Office**

45 **III. Guide to the Sunshine Law and Code of Ethics for Public Employees**

46 **IV. Form 1 – Statement of Financial Interests**
47

48 Mr. Ward asked if the Board wished to appoint an individual to fill Seat 5 at today’s Meeting or if this
 49 Item should be deferred to the next Meeting. The Board decided to defer this Item.

50
 51

52 **THIRD ORDER OF BUSINESS** **Consideration of Resolution 2021-**

53
 54 **Consideration of Resolution 2021-, Re-Designation of the Officers of the District**

55

56 This Item was a companion Item to the Second Order of Business; therefore, this Item was deferred until
 57 the next Meeting as well.

58
 59

60 **FOURTH ORDER OF BUSINESS** **Consideration of Resolution 2021-2**

61
 62 **Consideration of Resolution 2021-2 a Resolution of the Board of Supervisors of the Currents**
 63 **Community Development District Extending the terms of office of all current Supervisors to coincide**
 64 **with the General Election pursuant to section 190.006 of the Florida Statutes.**

65

66 *Mr. Ward: Resolution 2021-2 extends the terms of office for all current supervisors. The way in which*
 67 *the Statute works for Districts that were established in odd years, those Districts can adopt a resolution*
 68 *to extend or reduce their term to an even numbered year. The thought process is, then by the time you*
 69 *get to a qualified elector-based election they then coincide with general elections that we have here in*
 70 *the State. This resolution merely extends your terms of office until the next general election which would*
 71 *be the 2022 timeframe and your seats would be extended accordingly. So, they either go from 2021 to*
 72 *2022, or 2023 to 2024 depending upon which seat you are on. He asked if there were any questions;*
 73 *hearing none, he called for a motion.*

74

75 **On MOTION made by Mr. Brian Keller, seconded by Mr. Robert**
 76 **Summers, and with all in favor, Resolution 2021-2 was adopted, and**
 77 **the Chair was authorized to sign.**

75

76

77

78

79

80 **FIFTH ORDER OF BUSINESS** **Consideration of Resolution 2021-3**

81

82 **Consideration of Resolution 2021-3, a Resolution of the Board of Supervisors of Currents Community**
 83 **Development District; Authorizing the execution and delivery of an Amended Engagement Letter with**
 84 **Grau & Associates to provide Financial Audit Services**

85

86 *Mr. Ward: Resolution 2021-3 amends the engagement letter with Grau & Associates for our financial*
 87 *audit services. With the recent financing that we did for the 2020A and B bonds, we have additional*
 88 *compliance requirements and additional what we call funds which are basically balance sheets and*
 89 *income statements in the governmental world. As such, the auditor is requesting an additional fee for*
 90 *handling those additional services. The amount that they have recommended to increase are \$1,000*
 91 *dollars due to the additional funds that we have, so it raises the fee schedule for 2021-2024 to \$4,100*
 92 *dollars (in 2021), and that increases by \$100 dollars each year to \$4,200 (in 2022), \$4,300 (in 2023), and*
 93 *\$4,400 dollars (in 2024). He asked if there were any questions; hearing none, he called for a motion.*

94

95 Discussion ensued regarding the amount of cost increase and how the Resolution authorized said
 96 increase.
 97

98 **On MOTION made by Mr. Brian Keller, seconded by Mr. Ryan Futch,**
 99 **and with all in favor, Resolution 2021-3 was adopted, and the Chair**
 100 **was authorized to sign.**

101
 102

103 **SIXTH ORDER OF BUSINESS** **Consideration of Resolution 2021-4**

105 **Consideration of Resolution 2021-4, a Resolution of the Board of Supervisors of the Currents**
 106 **Community Development District ratifying the time of the Regular Meetings of the Board of**
 107 **Supervisors of the District**
 108

109 *Mr. Ward: This Resolution ratifies the time of the Regular Meeting of the Board of Supervisors.*
 110 *Essentially, we had to change the time slightly in order to accommodate schedules by removing it to 2:30*
 111 *p.m. instead of 2:00 p.m., but in order to do that I am asking you to adopt a Resolution which ratifies*
 112 *that new schedule for you. It leaves the dates and the location at the same place. He asked if there*
 113 *were any questions; hearing none, he called for a motion.*
 114

115 **On MOTION made by Mr. Brian Keller, seconded by Mr. Robert**
 116 **Summers, and with all in favor, Resolution 2021-4 was adopted, and**
 117 **the Chair was authorized to sign.**

118
 119

120 **SEVENTH ORDER OF BUSINESS** **Consideration of Resolution 2021-5**

122 **Consideration of Resolution 2021-5, a Resolution of the Board of Supervisors of Currents Community**
 123 **Development District ratifying the acquisition of certain potable Water and Wastewater Utility**
 124 **Facilities from the Developer, Taylor Morrison Of Florida, Inc., and ratifying the conveyance of such**
 125 **potable Water and Wastewater Utility Facilities to Collier County; ratifying the Chairman’s execution**
 126 **of such conveyance documents evidencing the District’s acceptance and conveyance**
 127

128 *Mr. Urbancic: This is a bit of a routine process when we have utilities, potable water, and sanitary sewer,*
 129 *that are acquired by the District and thereafter sent on to the County. There are some time sensitive*
 130 *aspects, as you know, to getting utilities turned on. What this is, is a ratification of our acceptance of*
 131 *these utility facilities and authorizing the Chair to take any further actions necessary to convey them to*
 132 *Collier County. This is the next phase of utilities. It also memorializes the cost to the extent that we can*
 133 *capture this cost in future bond issues.*
 134

135 *Mr. Futch: This is the phase that’s already turned over?*
 136

137 *Mr. Urbancic: That one is phase 1E. They’ve already submitted those to the County, so we are just*
 138 *ratifying this action.*
 139

140 **On MOTION made by Mr. Brian Keller, seconded by Mr. Robert**
141 **Summers, and with all in favor, Resolution 2021-5 was adopted, and**
142 **the Chair was authorized to sign.**

143
144
145 **EIGHTH ORDER OF BUSINESS**

Consideration of Resolution 2021-6

146
147 **Consideration of Resolution 2021-6, a Resolution of the Board of Supervisors of Currents Community**
148 **Development District ratifying the Chairman’s execution and delivery of an application to South**
149 **Florida Water Management District (SFWMD) to amend the existing environmental resource permit**
150 **relating to surface water management within the District; Authorizing the Chairman or (Vice Chairman**
151 **in the Chairman’s absence) to sign or execute such additional application documents as are necessary**
152 **or required in connection with obtaining SFWMD’s approval of the modification to the environmental**
153 **resource permit**

154
155 *Mr. Ward: As I understand this, our existing South Florida Water Management permit for this District is*
156 *tied to a permit that the neighboring development of Fiddler’s Creek has, and we are co-applicants on*
157 *that existing permit. So, this Resolution would authorize the Chairman and applicable staff to amend*
158 *that existing permit to essentially bifurcate that into a brand spanking new permit that is only for the*
159 *Currents Community Development District and the existing permit that currently oversees the property*
160 *will only be for Fiddler’s Creek development. He asked if there were any questions; hearing none, he*
161 *called for a motion.*

162
163 *Mr. Summers: Would we need the other party to let us off the existing permit?*

164
165 *Mr. Ward: Yes, we do, and as I understand it, the Fiddler’s Creek development has agreed to that, but I*
166 *only make the representations to you that I have been told. We would need to confirm that with*
167 *Waldrop Engineering.*

168
169 *Mr. Keller: I don’t think they’ve done that yet. Can we push this until we have the Chairman at the next*
170 *meeting, or do we need it this month?*

171
172 *Mr. Ward: I understand this is urgent to get done. So, if you would like to approve it subject to mine and*
173 *Greg’s confirmation that the Fiddler’s Creek will be bifurcated from ours, we can do it that way also, and*
174 *I will be able to get something from Waldrop that memorializes that concept.*

175
176 Discussion ensued regarding the permit and wishing to be on a separate permit.

177
178 **On MOTION made by Mr. Brian Keller, seconded by Mr. Ryan Futch,**
179 **and with all in favor, Resolution 2021-6 was adopted pending Greg**
180 **Urbancic’s and Jim Ward’s confirmation of the requested information,**
181 **and the Chair was authorized to sign.**

182
183
184 **NINTH ORDER OF BUSINESS**

Consideration of Resolution 2021-7

186 **Consideration of Resolution 2021-7, a Resolution of the Board of Supervisors of Currents Community**
 187 **Development District ratifying the Chairman’s execution and delivery of an application to South**
 188 **Florida Water Management District as a co-applicant for a Water Use Permit for irrigation purposes;**
 189 **authorizing the Chairman or (Vice Chairman in the Chairman’s absence) to sign or Execute such**
 190 **additional Water Use Permit application documents as are necessary or required in connection with**
 191 **obtaining SFWMD’s approval of the Water Use Permit**

192
 193 *Mr. Ward: This does the same thing as the prior Item, but this was with respect to the Water Use Permit*
 194 *for irrigation services for the community. Again, as I understand it, this is also of a somewhat urgent*
 195 *nature. If you would like to approve this also subject to Greg, and my confirmation that we can bifurcate*
 196 *that permit, that would be appropriate.*

197
 198 *Mr. Urbancic: My understanding from reading the backup was that this was something where because*
 199 *of our ownership of the lake property, we actually physically own it, that the Water Management District*
 200 *was making the CDD be a co-applicant on this permit.*

202 **On MOTION made by Mr. Brian Keller, seconded by Mr. Robert**
 203 **Summers, and with all in favor, Resolution 2021-7 was adopted**
 204 **pending Greg Urbancic’s and Jim Ward’s confirmation of the requested**
 205 **information, and the Chair was authorized to sign.**

206
 207

208 **TENTH ORDER OF BUSINESS** **Consideration of Minutes**

209
 210 **October 14, 2020 Regular Meeting**

211
 212 Mr. Ward asked if there were any corrections, additions, or deletions for the October 14, 2020 Regular
 213 Meeting Minutes; hearing none, he called for a motion to approve the Minutes.

215 **On MOTION made by Mr. Brian Keller, seconded by Mr. Robert**
 216 **Summers, and with all in favor, the October 14, 2020 Regular Meeting**
 217 **Minutes were approved.**

218
 219

220 **ELEVENTH ORDER OF BUSINESS** **Staff Reports**

221
 222 **I. District Attorney**

223
 224 No report.

225
 226 **II. District Engineer**

227
 228 No report.

229
 230 **III. District Manager**

231
 232 **a) Financial Statements for period ending October 31, 2020 (unaudited)**

- 233 **b) Financial Statements for period ending November 30, 2020 (unaudited)**
- 234 **c) Financial Statements for period ending December 31, 2020 (unaudited)**

235
236 No report.

237
238
239 **TWELFTH ORDER OF BUSINESS** **Supervisor’s Requests and Audience Comments**

240
241 Mr. Ward asked if there were any Supervisor’s requests; there were none. He asked if there were any
242 audience comments; there were none.

243
244
245 **THIRTEENTH ORDER OF BUSINESS** **Adjournment**

246
247 Mr. Ward adjourned the Meeting at approximately 2:15 p.m.

248
249 **On MOTION made by Mr. Brian Keller, seconded by Mr. Robert**
250 **Summers, and with all in favor, the meeting was adjourned.**

251
252
253 **ATTEST:** **Currents Community Development District**

254
255
256 _____
257 **James P. Ward, Secretary**

_____ **Charles Cook, Chairperson**

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Currents Community Development District

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**Currents Community Development District
Balance Sheet
for the Period Ending January 31, 2021**

Governmental Funds

	Debt Service Funds			Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt		
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 10,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,634
Debt Service Fund								
Interest Account		-	1					\$ 1
Sinking Account								\$ -
Reserve Account		327,606	650,678					\$ 978,284
Revenue Account			9					\$ 9
Prepayment Account								\$ -
Capitalized Interest Account		443,053						\$ 443,053
Construction Account				-	-			\$ -
Cost of Issuance Account				-	16,397			\$ 16,397
Due from Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Accounts Receivable								
Assessments Receivable	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds								
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,770,000		26,770,000
Total Assets	\$ 10,634	\$ 770,659	\$ 650,687	\$ -	\$ 16,397	\$ 26,770,000		\$ 28,218,378

**Currents Community Development District
Balance Sheet
for the Period Ending January 31, 2021**

Governmental Funds

	Debt Service Funds		Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent							
Due to Other Funds	-						-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Bonds Payable							
Current Portion							
Long Term						\$26,770,000	26,770,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (126,186)</u>	<u>\$ (208,369)</u>	<u>\$ 26,770,000</u>	<u>\$ 26,435,445</u>
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2020 (Unaudited)	-	851,862	650,676	864,261	224,766	-	2,591,566
Results from Current Operations	-	(81,203)	12	(738,075)	0	-	(819,267)
Unassigned							
Beginning: October 1, 2020 (Unaudited)	15,745	-	-	-	-	-	15,745
Results from Current Operations	(5,111)	-	-	-	-	-	(5,111)
Total Fund Equity and Other Credits	<u>\$ 10,634</u>	<u>\$ 770,659</u>	<u>\$ 650,687</u>	<u>\$ 126,186</u>	<u>\$ 224,766</u>	<u>\$ -</u>	<u>\$ 1,782,933</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 10,634</u>	<u>\$ 770,659</u>	<u>\$ 650,687</u>	<u>\$ -</u>	<u>\$ 16,397</u>	<u>\$ 26,770,000</u>	<u>\$ 28,218,378</u>

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	-	-	-	-	637,905	0%
Special Assessments - Off-Roll	-	35,000	-	-	35,000	-	N/A
Developer Contribution	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 35,000	\$ -	\$ -	35,000	\$ 637,905	N/A
Expenditures and Other Uses							
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	40,000	33%
Financial and Administrative							
Audit Services	-	-	-	500	500	4,500	11%
Accounting Services	1,333	2,667	2,000	2,000	8,000	16,000	50%
Assessment Roll Services	1,250	1,250	1,250	1,250	5,000	8,000	63%
Arbitrage Rebate Services	-	-	-	-	-	500	0%
Other Contractual Services							
Legal Advertising	336	-	-	-	336	5,000	7%
Trustee Services	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	-	500	0%
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Service Fees	24	25	24	23	95	350	27%
Communications & Freight Services							
Postage, Freight & Messenger	32	-	32	-	64	750	9%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	1,500	0%
Insurance	5,251	-	-	-	5,251	5,200	101%
Printing & Binding	-	266	-	284	551	330	167%
Subscription & Memberships	175	-	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	2,382	-	245	2,627	15,000	18%
Legal - Series 2018 Bonds	-	-	245	-	245	-	N/A
Legal - Series 2020A Bonds	-	247	-	3,440	3,687	-	N/A
Legal - Series 2020B Bonds	-	247	-	-	247	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A
Stormwater Management Services							
Professional - Management	-	-	-	-	-	35,000	0%
Field Operations	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	N/A
Utility Services							N/A
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Lake System							N/A
Aquatic Weed Control	-	-	-	-	-	415,800	0%
Lake Bank Maintenance	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	-	-	7,500	0%
Preserve Services							N/A
Repairs & Maintenance	-	-	-	-	-	49,050	0%
Capital Outlay							N/A

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	12,000	0%
Landscaping							N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	N/A
Discounts/Collection Fees					-	-	
Sub-Total:	11,735	10,417	6,884	11,075	40,111	637,905	6%
Total Expenditures and Other Uses:	\$ 11,735	\$ 10,417	\$ 6,884	\$ 11,075	\$ 40,111	\$ 637,905	6%
Net Increase/ (Decrease) in Fund Balance	(11,735)	24,583	(6,884)	(11,075)	(5,111)	-	
Fund Balance - Beginning	15,745	4,011	28,594	21,710	15,745	-	
Fund Balance - Ending	\$ 4,011	\$ 28,594	\$ 21,710	\$ 10,634	10,634	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	5	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	N/A
Capitalized Interest Account	2	2	2	2	8	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Debt Proceeds							
	-	-	-	-	-	-	N/A
Intragovernmental Transfer In							
	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 4	\$ 3	\$ 3	\$ 14	\$ -	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2020A	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions							
Series 2020A	-	-	-	-	-	-	N/A
Interest Expense							
Series 2020A	-	81,217	-	-	81,217	-	N/A
Operating Transfers Out (To Other Funds)							
	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 81,217	\$ -	\$ -	\$ 81,217	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	3	(81,213)	3	3	(81,203)	-	
Fund Balance - Beginning	851,862	851,866	770,653	770,656	851,862	-	
Fund Balance - Ending	\$ 851,866	\$ 770,653	\$ 770,656	\$ 770,659	770,659	\$ -	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	3	11	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	0	0	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	119,290	-	-	-	119,290	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Debt Proceeds							
Intragovernmental Transfer In	1	-	-	-	1	-	N/A
Total Revenue and Other Sources:	\$ 119,294	\$ 3	\$ 3	\$ 3	\$ 119,302	\$ -	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2020B	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions							
Series 2020B	-	-	-	-	-	-	N/A
Interest Expense							
Series 2020B	-	119,290	-	-	119,290	-	N/A
Payment to Refunded Bonds Escrow Agent							
	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)							
	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 119,290	\$ -	\$ -	119,290	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	119,294	(119,288)	3	3	12	-	
Fund Balance - Beginning	650,676	769,970	650,682	650,685	650,676	-	
Fund Balance - Ending	\$ 769,970	\$ 650,682	\$ 650,685	\$ 650,687	650,687	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Construction Account	4	3	5	-	12	\$ -	N/A
Cost of Issuance	0	-	-	-	0	\$ -	N/A
Debt Proceeds							
Developer Contributions	-	-	24,462	-	24,462	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 4	\$ 3	\$ 24,466	\$ -	\$ 24,474	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	-	-	-	-	-	-	N/A
Other Contractual Services							
Trustee Services	-	-	-	-	-	-	N/A
Printing & Binding							
Other General Gov't Services	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	-	-	-	N/A
Legal Services							
Legal - Series 2020A Bonds	10,378	-	-	-	10,378	-	N/A
Capital Outlay							
Construction - Water-Sewer Combination	-	-	477,405	-	477,405	-	N/A
Construction - Stormwater Management	-	-	152,518	-	152,518	-	N/A
Construction - Landscaping	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	122,249	-	122,249	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	N/A
Cost of Issuance							
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,378	\$ -	\$ 752,172	\$ -	\$ 762,549	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ (10,373)	\$ 3	\$ (727,705)	\$ -	\$ (738,075)	\$ -	
Fund Balance - Beginning	\$ 864,261	\$ 853,888	\$ 853,891	\$ 126,186	\$ 864,261	\$ -	
Fund Balance - Ending	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Construction Account	-	-	-	-	-	\$ -	N/A
Cost of Issuance	0	0	0	0	0	\$ -	N/A
Debt Proceeds	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses							
Executive							
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services							
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services							
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services							
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay							
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance							
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	-
Fund Balance - Beginning	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ -	-
Fund Balance - Ending	<u>\$ 224,766</u>	<u>\$ 224,766</u>	<u>\$ 224,766</u>	<u>\$ 224,766</u>	<u>\$ 224,766</u>	<u>\$ -</u>	<u>-</u>

Prepared by:

JPWARD and Associates, LLC

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - FEBRUARY 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District

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JPWard & Associates LLC

2301 Northeast 37th Street

Fort Lauderdale, Florida 33308

Phone: (954) 658-4900

**Currents Community Development District
Balance Sheet
for the Period Ending February 28, 2021**

Governmental Funds

	Debt Service Funds		Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 38,822	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,822
Debt Service Fund							
Interest Account		-	1				\$ 1
Sinking Account							\$ -
Reserve Account		327,607	650,681				\$ 978,288
Revenue Account			9				\$ 9
Prepayment Account							\$ -
Capitalized Interest Account		443,055	16,397				\$ 459,453
Construction Account				-	-		\$ -
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	25,493	9,117	-	-	-	34,610
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,770,000	26,770,000
Total Assets	<u>\$ 38,822</u>	<u>\$ 796,156</u>	<u>\$ 676,205</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,770,000</u>	<u>\$ 28,281,183</u>

**Currents Community Development District
Balance Sheet
for the Period Ending February 28, 2021**

Governmental Funds

	Debt Service Funds		Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent							
Due to Other Funds	-						-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	34,610	-	-	-	-	-	34,610
Bonds Payable							
Current Portion							
Long Term						\$26,770,000	26,770,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	\$ 34,610	\$ -	\$ -	\$ (126,186)	\$ (208,369)	\$ 26,770,000	\$ 26,470,056
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2020 (Unaudited)	-	851,862	650,676	864,261	224,766	-	2,591,566
Results from Current Operations	-	(55,707)	25,529	(738,075)	(16,397)	-	(784,651)
Unassigned							
Beginning: October 1, 2020 (Unaudited)	15,745	-	-	-	-	-	15,745
Results from Current Operations	(11,534)	-	-	-	-	-	(11,534)
Total Fund Equity and Other Credits	\$ 4,212	\$ 796,156	\$ 676,205	\$ 126,186	\$ 208,369	\$ -	\$ 1,811,127
Total Liabilities, Fund Equity and Other Credits	\$ 38,822	\$ 796,156	\$ 676,205	\$ -	\$ -	\$ 26,770,000	\$ 28,281,183

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest								
Interest - General Checking	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	-	-	-	456	456	637,905	0%
Special Assessments - Off-Roll	-	35,000	-	-	-	35,000	-	N/A
Developer Contribution	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 35,000	\$ -	\$ -	\$ 456	35,456	\$ 637,905	N/A
Expenditures and Other Uses								
Executive								
Professional Management	3,333	3,333	3,333	3,333	3,333	16,667	40,000	42%
Financial and Administrative								
Audit Services	-	-	-	500	-	500	4,500	11%
Accounting Services	1,333	2,667	2,000	2,000	2,000	10,000	16,000	63%
Assessment Roll Services	1,250	1,250	1,250	1,250	1,250	6,250	8,000	78%
Arbitrage Rebate Services	-	-	-	-	-	-	500	0%
Other Contractual Services								
Legal Advertising	336	-	-	-	-	336	5,000	7%
Trustee Services	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	-	-	500	0%
Property Appraiser Fees	-	-	-	-	-	-	-	N/A
Bank Service Fees	24	25	24	23	24	119	350	34%
Communications & Freight Services								
Postage, Freight & Messenger	32	-	32	-	34	98	750	13%

Prepared by:

JPWARD and Associates, LLC

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	-	1,500	0%
Insurance	5,251	-	-	-	-	5,251	5,200	101%
Printing & Binding	-	266	-	284	237	788	330	239%
Subscription & Memberships	175	-	-	-	-	175	175	100%
Legal Services								
Legal - General Counsel	-	2,382	-	245	-	2,627	15,000	18%
Legal - Series 2018 Bonds	-	-	245	-	-	245	-	N/A
Legal - Series 2020A Bonds	-	247	-	3,440	-	3,687	-	N/A
Legal - Series 2020B Bonds	-	247	-	-	-	247	-	N/A
Other General Government Services								
Engineering Services	-	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	N/A
Stormwater Management Services								
Professional - Management	-	-	-	-	-	-	35,000	0%
Field Operations	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	N/A
Utility Services								N/A
Electric	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	N/A
Lake System								N/A
Aquatic Weed Control	-	-	-	-	-	-	415,800	0%
Lake Bank Maintenance	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	-	-	-	7,500	0%
Preserve Services								N/A
Repairs & Maintenance	-	-	-	-	-	-	49,050	0%
Capital Outlay								N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	12,000	0%
Landscaping								N/A
Repairs & Maintenance	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees						-	-	
Sub-Total:	11,735	10,417	6,884	11,075	6,878	46,989	637,905	7%
Total Expenditures and Other Uses:	\$ 11,735	\$ 10,417	\$ 6,884	\$ 11,075	\$ 6,878	\$ 46,989	\$ 637,905	7%
Net Increase/ (Decrease) in Fund Balance	(11,735)	24,583	(6,884)	(11,075)	(6,422)	(11,534)	-	
Fund Balance - Beginning	15,745	4,011	28,594	21,710	10,634	15,745	-	
Fund Balance - Ending	\$ 4,011	\$ 28,594	\$ 21,710	\$ 10,634	\$ 4,212	4,212	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	7	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	2	2	2	2	2	10	-	N/A
Special Assessments - Prepayments								
Special Assessments - On Roll	-	-	-	-	\$ 25,493	25,493	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	N/A
Debt Proceeds								
	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In								
	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 4	\$ 3	\$ 3	\$ 25,496	\$ 25,510	\$ -	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2020A	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions								
Series 2020A	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2020A	-	81,217	-	-	-	81,217	-	N/A
Operating Transfers Out (To Other Funds)								
	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 81,217	\$ -	\$ -	\$ -	\$ 81,217	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	3	(81,213)	3	3	25,496	(55,707)	-	
Fund Balance - Beginning	851,862	851,866	770,653	770,656	770,659	851,862	-	
Fund Balance - Ending	\$ 851,866	\$ 770,653	\$ 770,656	\$ 770,659	\$ 796,156	\$ 796,156	\$ -	

Prepared by:

JPWARD and Associates, LLC

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	3	3	14	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	-	0	0	-	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments								
Special Assessments - On Roll	-	-	-	-	\$ 9,117	9,117	-	N/A
Special Assessments - Off Roll	119,290	-	-	-	-	119,290	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	N/A
Debt Proceeds								
Intragovernmental Transfer In	1	-	-	-	16,397	16,398	-	N/A
Total Revenue and Other Sources:	\$ 119,294	\$ 3	\$ 3	\$ 3	\$ 25,517	\$ 144,820	\$ -	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2020B	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions								
Series 2020B	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2020B	-	119,290	-	-	-	119,290	-	N/A
Payment to Refunded Bonds Escrow Agent								
	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)								
	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 119,290	\$ -	\$ -	\$ -	\$ 119,290	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	119,294	(119,288)	3	3	25,517	25,529	-	
Fund Balance - Beginning	650,676	769,970	650,682	650,685	650,687	650,676	-	
Fund Balance - Ending	\$ 769,970	\$ 650,682	\$ 650,685	\$ 650,687	\$ 676,205	\$ 676,205	\$ -	

Prepared by:

JWARD and Associates, LLC

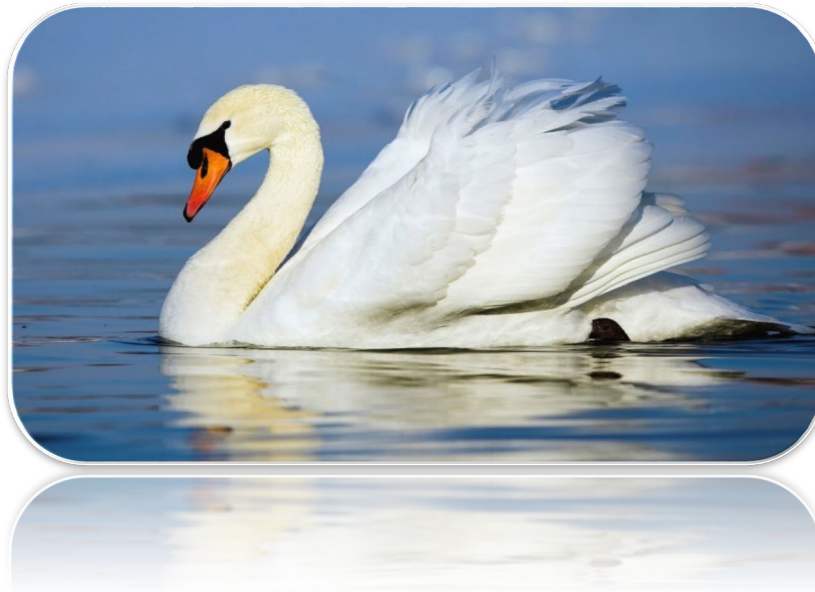
Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income								
Construction Account	4	3	5	-	-	12	\$ -	N/A
Cost of Issuance	0	-	-	-	-	0	\$ -	N/A
Debt Proceeds								
Developer Contributions	-	-	24,462	-	-	24,462	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 4	\$ 3	\$ 24,466	\$ -	\$ -	\$ 24,474	\$ -	N/A
Expenditures and Other Uses								
Executive								
Professional Management	-	-	-	-	-	-	-	N/A
Other Contractual Services								
Trustee Services	-	-	-	-	-	-	-	N/A
Printing & Binding								
Other General Gov't Services	-	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	-	-	-	-	N/A
Legal Services								
Legal - Series 2020A Bonds	10,378	-	-	-	-	10,378	-	N/A
Capital Outlay								
Construction - Water-Sewer Combination	-	-	477,405	-	-	477,405	-	N/A
Construction - Stormwater Management	-	-	152,518	-	-	152,518	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	122,249	-	-	122,249	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	N/A
Cost of Issuance								
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,378	\$ -	\$ 752,172	\$ -	\$ -	\$ 762,549	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ (10,373)	\$ 3	\$ (727,705)	\$ -	\$ -	\$ (738,075)	\$ -	
Fund Balance - Beginning	\$ 864,261	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 864,261	\$ -	
Fund Balance - Ending	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2021**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income								
Construction Account	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	0	0	0	0	0	0	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses								
Executive								
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services								
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services								
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services								
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay								
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance								
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ 16,397	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,397</u>	<u>\$ 16,397</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ (16,397)	\$ (16,397)	\$ -	
Fund Balance - Beginning	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ -	
Fund Balance - Ending	<u>\$ 224,766</u>	<u>\$ 224,766</u>	<u>\$ 224,766</u>	<u>\$ 224,766</u>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ -</u>	

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 2021

FISCAL YEAR 2021

PREPARED BY:

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Currents Community Development District

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JPWard & Associates LLC

2301 Northeast 37th Street

Fort Lauderdale, Florida 33308

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**Currents Community Development District
Balance Sheet
for the Period Ending March 31, 2021**

Governmental Funds

	Debt Service Funds		Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 36,334	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,334
Debt Service Fund							
Interest Account		-	1				\$ 1
Sinking Account							\$ -
Reserve Account		327,600	650,675				\$ 978,275
Revenue Account		25,502	9,134				\$ 34,636
Prepayment Account			29,663				\$ 29,663
Capitalized Interest Account		443,057	16,397				\$ 459,454
Construction Account				-	-		\$ -
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable							
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable							
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds							
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds							
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,770,000	26,770,000
Total Assets	\$ 36,334	\$ 796,159	\$ 705,870	\$ -	\$ -	\$ 26,770,000	\$ 28,308,363

**Currents Community Development District
Balance Sheet
for the Period Ending March 31, 2021**

Governmental Funds

	Debt Service Funds		Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent							
Due to Other Funds	-						-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Bonds Payable							
Current Portion							
Long Term						\$26,770,000	26,770,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (126,186)</u>	<u>\$ (208,369)</u>	<u>\$ 26,770,000</u>	<u>\$ 26,435,445</u>
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2020 (Unaudited)	-	851,862	650,676	864,261	224,766	-	2,591,566
Results from Current Operations	-	(55,704)	55,194	(738,075)	(16,397)	-	(754,982)
Unassigned							
Beginning: October 1, 2020 (Unaudited)	15,745	-	-	-	-	-	15,745
Results from Current Operations	20,589	-	-	-	-	-	20,589
Total Fund Equity and Other Credits	<u>\$ 36,334</u>	<u>\$ 796,159</u>	<u>\$ 705,870</u>	<u>\$ 126,186</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>\$ 1,872,918</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 36,334</u>	<u>\$ 796,159</u>	<u>\$ 705,870</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,770,000</u>	<u>\$ 28,308,363</u>

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	-	-	-	456	-	456	637,905	0%
Special Assessments - Off-Roll	-	35,000	-	-	-	45,000	80,000	-	N/A
Developer Contribution	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 35,000	\$ -	\$ -	\$ 456	\$ 45,000	80,456	\$ 637,905	N/A
Expenditures and Other Uses									
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	40,000	50%
Financial and Administrative									
Audit Services	-	-	-	500	-	1,500	2,000	4,500	44%
Accounting Services	1,333	2,667	2,000	2,000	2,000	2,000	12,000	16,000	75%
Assessment Roll Services	1,250	1,250	1,250	1,250	1,250	1,250	7,500	8,000	94%
Arbitrage Rebate Services	-	-	-	-	-	250	250	500	50%
Other Contractual Services									
Legal Advertising	336	-	-	-	-	-	336	5,000	7%
Trustee Services	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	-	-	-	500	0%
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	24	25	24	23	24	24	143	350	41%
Communications & Freight Services									
Postage, Freight & Messenger	32	-	32	-	34	38	136	750	18%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	-	-	1,500	0%
Insurance	5,251	-	-	-	-	-	5,251	5,200	101%
Printing & Binding	-	266	-	284	237	-	788	330	239%
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	2,382	-	245	-	1,210	3,837	15,000	26%
Legal - Series 2018 Bonds	-	-	245	-	-	-	245	-	N/A
Legal - Series 2020A Bonds	-	247	-	3,440	-	1,838	5,524	-	N/A
Legal - Series 2020B Bonds	-	247	-	-	-	-	247	-	N/A
Other General Government Services									
Engineering Services	-	-	-	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services									
Professional - Management	-	-	-	-	-	-	-	35,000	0%
Field Operations	-	-	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	-	-	N/A
Utility Services									N/A
Electric	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	N/A
Lake System									N/A
Aquatic Weed Control	-	-	-	-	-	1,435	1,435.00	415,800	0%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	-	-	-	-	7,500	0%
Preserve Services									N/A
Repairs & Maintenance	-	-	-	-	-	-	-	49,050	0%
Capital Outlay									N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	12,000	0%
Landscaping	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-
Sub-Total:	11,735	10,417	6,884	11,075	6,878	12,878	59,867	637,905	9%
Total Expenditures and Other Uses:	\$ 11,735	\$ 10,417	\$ 6,884	\$ 11,075	\$ 6,878	\$ 12,878	\$ 59,867	\$ 637,905	9%
Net Increase/ (Decrease) in Fund Balance	(11,735)	24,583	(6,884)	(11,075)	(6,422)	32,122	20,589	-	
Fund Balance - Beginning	15,745	4,011	28,594	21,710	10,634	4,212	15,745	-	
Fund Balance - Ending	\$ 4,011	\$ 28,594	\$ 21,710	\$ 10,634	\$ 4,212	\$ 36,334	36,334	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	1	1	8	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	2	2	2	2	2	2	12	-	N/A
Special Assessments - Prepayments									
Special Assessments - On Roll	-	-	-	-	\$ 25,493	-	25,493	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Debt Proceeds									
-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In									
-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 4	\$ 3	\$ 3	\$ 25,496	\$ 3	\$ 25,513	\$ -	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2020A	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions									
Series 2020A	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2020A	-	81,217	-	-	-	-	81,217	-	N/A
Operating Transfers Out (To Other Funds)									
-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 81,217	\$ -	\$ -	\$ -	\$ -	\$ 81,217	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	3	(81,213)	3	3	25,496	3	(55,704)	-	
Fund Balance - Beginning	851,862	851,866	770,653	770,656	770,659	796,156	851,862	-	
Fund Balance - Ending	\$ 851,866	\$ 770,653	\$ 770,656	\$ 770,659	\$ 796,156	\$ 796,159	796,159	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	3	3	3	16	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	0	0	-	-	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	0	0	-	N/A
Special Assessments - Prepayments									
Special Assessments - On Roll	-	-	-	-	\$ 9,117	-	9,117	-	N/A
Special Assessments - Off Roll	119,290	-	-	-	-	-	119,290	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	29,663	29,663	-	N/A
Debt Proceeds									
Intragovernmental Transfer In	1	-	-	-	16,397	-	16,398	-	N/A
Total Revenue and Other Sources:	\$ 119,294	\$ 3	\$ 3	\$ 3	\$ 25,517	\$ 29,665	\$ 174,485	\$ -	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2020B	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions									
Series 2020B	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2020B	-	119,290	-	-	-	-	119,290	-	N/A
Payment to Refunded Bonds Escrow Agent									
	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)									
	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 119,290	\$ -	\$ -	\$ -	\$ -	119,290	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	119,294	(119,288)	3	3	25,517	29,665	55,194	-	
Fund Balance - Beginning	650,676	769,970	650,682	650,685	650,687	676,205	650,676	-	
Fund Balance - Ending	\$ 769,970	\$ 650,682	\$ 650,685	\$ 650,687	\$ 676,205	\$ 705,870	705,870	\$ -	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income									
Construction Account	4	3	5	-	-	-	12	\$ -	N/A
Cost of Issuance	0	-	-	-	-	-	0	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	24,462	-	-	-	24,462	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 4	\$ 3	\$ 24,466	\$ -	\$ -	\$ -	\$ 24,474	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	-	-	-	-	-	-	-	-	N/A
Other Contractual Services									
Trustee Services	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	N/A
Other General Gov't Services									
Engineering Services	-	-	-	-	-	-	-	-	N/A
Legal Services									
Legal - Series 2020A Bonds	10,378	-	-	-	-	-	10,378	-	N/A
Capital Outlay									
Construction - Water-Sewer Combination	-	-	477,405	-	-	-	477,405	-	N/A
Construction - Stormwater Management	-	-	152,518	-	-	-	152,518	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	122,249	-	-	-	122,249	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	N/A
Cost of Issuance									
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,378	\$ -	\$ 752,172	\$ -	\$ -	\$ -	\$ 762,549	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ (10,373)	\$ 3	\$ (727,705)	\$ -	\$ -	\$ -	\$ (738,075)	\$ -	-
Fund Balance - Beginning	\$ 864,261	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 126,186	\$ 864,261	\$ -	-
Fund Balance - Ending	\$ 853,888	\$ 853,891	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	-

Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income									
Construction Account	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	0	0	0	0	0	-	0	-	N/A
Debt Proceeds									
Developer Contributions	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ 0	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services									
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding									
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services									
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay									
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance									
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	\$ 16,397	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ 16,397	\$ -	\$ 16,397	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ (16,397)	\$ -	\$ (16,397)	\$ -	
Fund Balance - Beginning	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 208,369	\$ 224,766	\$ -	
Fund Balance - Ending	\$ 224,766	\$ 224,766	\$ 224,766	\$ 224,766	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	