

Currents

Community Development District

*Meeting Agenda
January 8, 2026*

*JPWard and Associates, LLC
2301 N.E. 37th Street
Fort Lauderdale, Florida 33308
Phone: (954) 658-4900*

CURRENTS

Community Development District

LOCATION: Windsor Office Suites at Strand Professional Park
5660 Strand Court
Naples, Florida 34110

DATE: January 8, 2026

TIME: 10:00 AM

MEETING AGENDA

Board of Supervisors

Felipe Gonzalez, Chairman
Ryan Futch, Vice Chairman
Jarret English, Assistant Secretary
Tommy Dean, Assistant Secretary
Valeria Lagunas-Silva, Assistant Secretary

James P. Ward, District Manager
2301 N.E. 37th Street
Fort Lauderdale, Florida 33308
JimWard@JPWardAssociates.com
Phone: (954) 658-4900

The Public is provided with two opportunities to speak during the meeting. The first time is on each agenda item, and the second time is at the end of the agenda, on any other matter not on the agenda. These are limited to three (3) minutes unless further time is granted by the Presiding Officer. All remarks shall be addressed to the Board as a body and not to any member of the Board or staff. Please state your name and the name of the entity represented (if applicable) and the item on the agenda to be addressed.

Pursuant to Florida Statutes 286.0105, if a person decided to appeal any decision made by the body with respect to any matter considered at such meeting, he or she will need a record of the proceedings, and for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes testimony and evidence upon which the appeal is to be based.

Meeting Link: <https://districts.webex.com/districts/j.php?MTID=m4fb48708e66886b5b7a5d132e179ffb3>

✓ Phone: (408) 418-9388 Code: 2348 161 5263 Event Password Jpward

JANUARY, 2026

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AGENDA

1. Call to Order & Roll Call
2. Consideration and Acceptance of the Audited Financial Statements for the Fiscal Year ended September 30, 2025. **Pages 5-36**
3. Minutes:
 - I. October 9, 2025 - Regular Meeting. **Pages 37-40**
4. Staff Reports.
 - I. District Attorney
 - II. District Engineer
 - III. District Asset Manager
 - IV. District Manager
 - a) **Important Meeting Dates for Fiscal Year 2026:**
 - Thursday, March 12, 2026 - Presentation of Proposed FY 2027 Budget.
 - b) Financial Statements for the period ending September 30, 2025 (unaudited).
 - c) Financial Statements for the period ending October 31, 2025 (unaudited).
 - d) Financial Statements for the period ending November 30, 2025 (unaudited). **Pages 41-76**
5. Supervisor's Requests.
6. Public Comments.
7. Adjournment.

Meeting Schedule-FY 2026

Thursday, October 9, 2025	Thursday, November 13, 2025
Thursday, December 11, 2025	<u>Thursday, January 8, 2026</u>
Thursday, February 12, 2026	Thursday, March 12, 2026
Thursday, April 9, 2026	Thursday, May 14, 2026
Thursday, June 11, 2026	Thursday, July 9, 2026
Thursday, August 13, 2026	Thursday, September 10, 2026

AGENDA

This portion of the agenda is provided for a more comprehensive explanation of the items for consideration by the Board of Supervisors during the meeting.

Item 2: The next item is consideration and acceptance of the Audited Financial Statements for Fiscal Year 2025, covering the period October 1, 2024, through September 30, 2025. A representative of the Audit Firm Grau & Associates, Ben Steets, Audit Partner, will join the meeting to fully review the audit with the Board.

Item 3: Minutes - October 9, 2025.

Item 4: Staff Reports: - Staff Reports are an opportunity to communicate to the Board of Supervisors on matters that did not require Board action or that did not appear on the Agenda and the Professional Staff deemed this to be of a matter that was to be brought to the attention for action or informational purposes of the Board of Supervisors before the ensuing Board of Supervisors Meeting.

**CURRENTS
COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025**

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Currents Community Development District
Collier County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund, of Currents Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2025, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c) but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Grau & Associates

December 9, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Currents Community Development District, Collier County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2025. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net position deficit balance of (\$4,326,882) since the infrastructure was conveyed to the Collier County for long term ownership, operations and maintenance in a prior fiscal year. The deficit is strictly a result of the conveyance of infrastructure to the county and is not indicative of any adverse financial standing. The nature of the deficit is common in governmental accounting and is not intended to be funded by any increase in assessments. Further, financial condition assessment procedures have been applied and no deteriorating financial conditions were noted
- The change in the District's total net position in comparison with the prior fiscal year was \$2,428,292, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2025, the District's governmental funds reported combined ending fund balances of \$3,069,990, a decrease of (\$2,787,219) in comparison with the prior fiscal year. A portion of the fund balance is restricted for debt service and capital projects, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows and liabilities and deferred inflows with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund and capital projects fund, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

	NET POSITION	
	SEPTEMBER 30,	
	2025	2024
Current and other assets	\$ 3,070,701	\$ 5,858,096
Capital assets, net of depreciation	32,764,603	27,944,808
Total assets	<u>35,835,304</u>	<u>33,802,904</u>
Current liabilities	741,820	634,686
Long-term liabilities	39,420,366	39,923,392
Total liabilities	<u>40,162,186</u>	<u>40,558,078</u>
Net Position		
Net investment in capital assets	(6,643,816)	(8,833,094)
Restricted	2,182,742	2,051,551
Unrestricted	134,192	26,369
Total net position	<u>\$ (4,326,882)</u>	<u>\$ (6,755,174)</u>

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense.

Key elements of the change in net position are reflected in the following table:

	CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED SEPTEMBER 30,	
	2025	2024
Revenues:		
Program revenues		
Charges for services	\$ 5,864,477	\$ 2,282,144
Operating grants and contributions	131,198	94,786
Capital grants and contributions	138,968	71,023
Total revenues	<u>6,134,643</u>	<u>2,447,953</u>
Expenses:		
General government	174,638	149,003
Maintenance and operations*	836,490	413,428
Bond issuance cost	-	608,448
Interest	1,833,385	1,176,007
Conveyance of infrastructure	861,838	4,675,785
Total expenses	<u>3,706,351</u>	<u>7,022,671</u>
Change in net position	2,428,292	(4,574,718)
Net position - beginning	<u>(6,755,174)</u>	<u>(2,180,456)</u>
Net position - ending	<u>\$ (4,326,882)</u>	<u>\$ (6,755,174)</u>

* Includes depreciation expense of \$699,301 for the current fiscal year and \$338,672 for the prior fiscal year.

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2025, was \$3,706,351. The costs of the District's activities were partially funded by program revenues. As in the prior year, program revenues are comprised primarily of assessments. The remainder of the current fiscal year's revenue includes interest revenue. Expenses decreased from the prior fiscal year due to bond issuance costs incurred in the prior year and a decrease in infrastructure conveyance expense from the prior year.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2025, the District had \$34,978,754 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of \$2,214,151 has been taken, which resulted in a net book value of \$32,764,603. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2025, the District had \$36,690,000 in Bonds outstanding and \$3,106,913 in Developer advances for its governmental activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, landowners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Currents Community Development District at the office of the District Manager, James P. Ward at 2301 Northeast 37th Street, Fort Lauderdale, Florida 33308.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

	Governmental Activities
ASSETS	
Cash	\$ 134,903
Restricted assets:	
Investments	2,935,798
Capital assets:	
Nondepreciable	13,055,579
Depreciable, net	19,709,024
Total assets	35,835,304
 LIABILITIES	
Accounts payable	711
Accrued interest payable	741,109
Non-current liabilities:	
Due within one year	510,000
Due in more than one year	38,910,366
Total liabilities	40,162,186
 NET POSITION	
Net investment in capital assets	(6,643,816)
Restricted for debt service	2,182,742
Unrestricted	134,192
Total net position	\$ (4,326,882)

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 174,638	\$ 419,650	\$ -	\$ -	\$ 245,012
Maintenance and operations*	836,490	-	-	138,968	(697,522)
Interest on long-term debt	1,833,385	5,444,827	131,198	-	3,742,640
Conveyance of infrastructure	861,838	-	-	-	(861,838)
Total governmental activities	<u>3,706,351</u>	<u>5,864,477</u>	<u>131,198</u>	<u>138,968</u>	<u>2,428,292</u>
					<u>2,428,292</u>
					<u>(6,755,174)</u>
					<u>\$ (4,326,882)</u>

*Includes depreciation expense of \$699,301

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS				
Cash	\$ 134,903	\$ -	\$ -	\$ 134,903
Investments	-	2,923,851	11,947	2,935,798
Total assets	\$ 134,903	\$ 2,923,851	\$ 11,947	\$ 3,070,701
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 711	\$ -	\$ -	\$ 711
Total liabilities	711	-	-	711
Fund balances:				
Restricted for:				
Debt service	-	2,923,851	-	2,923,851
Capital projects	-	-	11,947	11,947
Unassigned	134,192	-	-	134,192
Total fund balances	134,192	2,923,851	11,947	3,069,990
Total liabilities and fund balances	\$ 134,903	\$ 2,923,851	\$ 11,947	\$ 3,070,701

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

Fund balance - governmental funds \$ 3,069,990

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.

Cost of capital assets	34,978,754	
Accumulated depreciation	<u>(2,214,151)</u>	32,764,603

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(741,109)	
Unamortized original issue discount	376,547	
Developer advances	(3,106,913)	
Bonds payable	<u>(36,690,000)</u>	<u>(40,161,475)</u>
Net position of governmental activities		<u>\$ (4,326,882)</u>

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
REVENUES				
Special assessments	\$ 419,650	\$ 2,429,425	\$ -	\$ 2,849,075
Prepaid assessments	-	3,015,402	-	3,015,402
Interest earnings	-	131,198	138,968	270,166
Total revenues	419,650	5,576,025	138,968	6,134,643
EXPENDITURES				
Current:				
General government	174,638	-	-	174,638
Maintenance and operations	137,189	-	-	137,189
Debt service:				
Principal	-	3,600,000	-	3,600,000
Interest	-	1,711,552	-	1,711,552
Capital outlay	-	-	6,380,934	6,380,934
Total expenditures	311,827	5,311,552	6,380,934	12,004,313
Excess (deficiency) of revenues over (under) expenditures	107,823	264,473	(6,241,966)	(5,869,670)
OTHER FINANCING SOURCES (USES)				
Transfers in/ (out)	-	(25,972)	25,972	-
Developer advance	-	-	3,082,451	3,082,451
Total other financing sources (uses)	-	(25,972)	3,108,423	3,082,451
Net change in fund balances	107,823	238,501	(3,133,543)	(2,787,219)
Fund balances - beginning	26,369	2,685,350	3,145,490	5,857,209
Fund balances - ending	\$ 134,192	\$ 2,923,851	\$ 11,947	\$ 3,069,990

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR EDED SEPTEMBER 30, 2025**

Net change in fund balances - total governmental funds	\$ (2,787,219)
Amounts reported for governmental activities in the statement of activities are different because:	
Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.	3,600,000
Governmental funds report capital outlays as expenditures; however, the cost of capital assets is eliminated in the statement of activities and capitalized in the statement of net position.	6,380,934
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expenses in the statement of activities.	(699,301)
Conveyances of infrastructure improvements to other governments on previously capitalized capital assets is recorded as an expense in the statement of activities.	(861,838)
Governmental funds report Developer advances as financial resources when cash is received, whereas these amounts are eliminated in the statement of activities and recognized as long-term liabilities in the statement of net position.	(3,082,451)
Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the funds. The details of the differences are as follows:	
Amortization of original issue discount/premium	(14,523)
Change in accrued interest	(107,310)
Change in net position of governmental activities	\$ 2,428,292

See notes to the financial statements

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - NATURE OF ORGANIZATION AND REPORTING ENTITY

Currents Community Development District ("District") was created on June 27, 2019, by Ordinance 2019-14 of the Collier County, Florida, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2025, all of the board members were affiliated with Taylor Morrison, LLC (the "Developer").

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Approving the hiring and firing of key personnel.
4. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

The District's Assessments are included on the property tax bill that all landowner's receive. The Florida Statutes provide that special assessments may be collected by using the Uniform Method. Under the Uniform Method, the District's Assessments will be collected together with County and other taxes. These Assessments will appear on a single tax bill issued to each landowner subject to such. The statutes relating to enforcement of County taxes provide that County taxes become due and payable on November 1 of the year when assessed or soon thereafter as the certified tax roll is received by the Tax Collector and constitute a lien upon the land from January 1 of such year until paid or barred by operation of law. Such taxes (together with any assessments, being collected by the Uniform Method) are to be billed, and landowners in the District are required to pay all such taxes and assessments, without preference in payment of any particular increment of the tax bill, such as the increment owing for the District's Assessments. Upon any receipt of moneys by the Tax Collector from the Assessments, such moneys will be delivered to the District.

All city, county, school and special district ad valorem taxes, non-ad valorem special assessments and voter-approved ad valorem taxes levied to pay principal of and interest on bonds, including the District Assessments, that are collected by the Uniform Method are payable at one time. If a taxpayer does not make complete payment of the total amount, he or she cannot designate specific line items on his or her tax bill as deemed paid in full and such partial payment is not to be accepted and is to be returned to the taxpayer, provided, however that a taxpayer may contest a tax assessment pursuant to certain conditions in Florida Statutes and other applicable law.

Under the Uniform Method, if the Assessments are paid during November when due or at any time within thirty (30) days after the mailing of the original tax notice or during the following three months, the taxpayer is granted a variable discount equal to 4% in November and decreasing one percentage point per month to 1% in February. March payments are without discount. Pursuant to Section 197.222, Florida Statutes, taxpayers may elect to pay estimated taxes, which may include non-ad valorem special assessments such as the District's Assessments in quarterly installments with a variable discount equal to 6% on June 30 decreasing to 3% on December 31, with no discount on March 31. All unpaid taxes and assessments become delinquent on April 1 of the year following assessment, and the Tax Collector is required to collect taxes prior to April 1 and after that date to institute statutory procedures upon delinquency to collect assessed taxes. Delay in the mailing of tax notices to taxpayers may result in a delay throughout this process.

Certain taxpayers that are entitled to claim homestead tax exemption under Section 196.031(1), Florida Statutes may defer payment of a portion of the taxes and non-ad valorem assessments and interest accumulated on a tax certificate, which may include non-ad valorem special assessments. Deferred taxes and assessments bear interest at a variable rate not to exceed 7%. The amount that may be deferred varies based on whether the applicant is younger than age 65 or is 65 years old or older; provided that applicants with a household income for the previous calendar year of less than \$10,000 or applicants with less than the designated amount for the additional homestead exemption under Section 196.075, Florida Statutes that are 65 years old or older may defer taxes and assessments in their entirety.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Assessments (Continued)

Collection of Delinquent Assessments under the Uniform Method is, in essence, based upon the sale by the Tax Collector of "tax certificates" and remittance of the proceeds of such sale to the District for payment of the Assessments due.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Stormwater improvements	25
Road and street facilities - paving	20
Other physical environment - landscaping	15

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 - BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) A public hearing is conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board, and in certain instances the District Manager.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriations for annually budgeted funds lapse at the end of the year.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2025:

	<u>Amortized cost</u>	<u>Credit Risk</u>	<u>Maturities</u>
US Bank Gcts 0490	<u>\$ 2,935,798</u>	N/A	N/A
	<u>\$ 2,935,798</u>		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – the bond indenture determines the allowable investments and maturities, while any surplus funds are covered by the alternative investment guidelines and are generally of a short duration thus limiting the District's exposure to interest rate risk.

The Bond Indenture limits the type of investments held using unspent proceeds. The District's investments listed above meet these requirements under the indenture.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 5 - INTERFUND TRANSFERS

Interfund transfers for the fiscal year ended September 30, 2025 were as follows:

Fund	Transfer in	Transfer out
Debt service	\$ -	\$ 25,972
Capital projects	25,972	-
Total	\$ 25,972	\$ 25,972

Transfers are used to move revenues from the fund where collection occurs to the fund where funds have been reallocated for use. In the case of the District, transfers from the debt service fund to the capital projects fund were made in accordance with the Bond Indentures.

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2025, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Construction in progress	\$ -	\$ 861,838	\$ 861,838	\$ -
Land	13,055,579	-	-	13,055,579
Total capital assets, not being depreciated	13,055,579	861,838	861,838	13,055,579
Capital assets, being depreciated				
Stormwater improvements	14,543,933	5,519,096	-	20,063,029
Road & street facilities - paving	1,491,777	-	-	1,491,777
Other physical environment - landscaping	368,369	-	-	368,369
Total capital assets, being depreciated	16,404,079	5,519,096	-	21,923,175
Less accumulated depreciation for:				
Stormwater improvements	1,130,118	600,154	-	1,730,272
Road & street facilities - paving	362,736	74,589	-	437,325
Other physical environment - landscaping	21,996	24,558	-	46,554
Total accumulated depreciation	1,514,850	699,301	-	2,214,151
Total capital assets, being depreciated, net	14,889,229	4,819,795	-	19,709,024
Governmental activities capital assets, net	\$ 27,944,808	\$ 5,681,633	\$ 861,838	\$ 32,764,603

The infrastructure intended to serve the District has been estimated at a total cost of approximately \$76 million. The infrastructure improvements include roadways, sewer, water, storm water management systems, recreational facilities and landscaping and irrigation as well as hardscape elements. A portion of the project costs was expected to be financed with the proceeds from the issuance of Bonds with the remainder to be funded by the Developer and conveyed to the District. Upon completion, the roadway improvements, wastewater collection system and water distribution system are to be conveyed to others for ownership and maintenance responsibilities. All of the current year improvements were acquired from the Developer.

During the current fiscal year, the District conveyed \$861,838 of infrastructure improvements to another entity for ownership and maintenance responsibilities.

Depreciation expense was charged to the maintenance and operations function.

NOTE 7 - LONG TERM LIABILITIES

Series 2020 Bonds

On July 27, 2020, the District issued \$11,460,000 of Capital Improvement Revenue Bonds, Series 2020A and \$15,310,000 of Capital Improvement Revenue Bonds, Series 2020B. Series 2020A consists of multiple term bonds with due dates ranging from May 1, 2025, to May 1, 2051, and interest rate ranging from 3% to 4.25%. Series 2020B is due May 1, 2041, with a fixed interest rate of 4.35%. The Bonds were issued to finance a portion of the cost of acquiring the Series 2019 Project which consisted of the land, paying off Series 2019 Bond Anticipation Note, and acquiring, constructing and equipping public assessable infrastructure and improvements comprising a portion of the District's Capital Improvement Plan. Interest is paid semiannually on each May 1 and November 1, commencing November 1, 2020. Principal on the Series 2020A Bonds is paid serially commencing on May 1, 2022, through May 1, 2051. Principal on the series 2020B Bonds is due May 1, 2041.

The Series 2020 Bonds are subject to redemption at the option of the District prior to their maturity as set forth in the Bond Indenture. The Series 2020 Bonds are also subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District collected assessments from lot closings and prepaid \$3,105,000 of the Series 2020B Bonds.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to bill special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

Series 2024

On June 25, 2024, the District issued \$18,800,000 of Capital Improvement Revenue Bonds, Series 2024, consisting of \$2,110,000 Term Bonds due on May 1, 2031, \$6,790,000 Term Bonds due on May 1, 2044, and \$9,970,000 Term Bonds due on May 1, 2054, with fixed interest rates ranging from 5% to 5.8%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2025, through May 1, 2054.

The Series 2024 Bonds are subject to redemption at the option of the District prior to their maturity as set forth in the Bond Indenture. The Series 2024 Bonds are also subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. Upon satisfaction of certain conditions, a portion of the original reserve requirements will be transferred to the acquisition and construction trust account to pay for project costs in accordance with the bond indenture; this did not occur during the current fiscal year. The District was in compliance with the requirements at September 30, 2025.

Developer Advances

The Developer has agreed to provide advance funding for certain construction related expense in accordance with the Bond Financing Team Funding Agreement between the District and the Developer. In accordance with the agreement, the Developer is owed \$3,106,913 as of September 30, 2025.

NOTE 7 - LONG TERM LIABILITIES (Continued)

Long-term debt activity

Changes in long-term liability activity for the fiscal year ended September 30, 2025, were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Bonds payable:					
Series 2020A	\$ 10,800,000	\$ -	\$ 235,000	\$ 10,565,000	\$ 240,000
Less: original issue discount	(109,361)	-	(4,206)	(105,155)	-
Series 2020B	10,690,000	-	3,105,000	7,585,000	-
Less: original issue discount	(180,585)	-	(6,946)	(173,639)	-
Series 2024	18,800,000	-	260,000	18,540,000	270,000
Less: original issue discount	(101,124)	-	(3,371)	(97,753)	-
Direct borrowings:					
Developer advances	24,462	3,082,451	-	3,106,913	-
Total	<u>\$ 39,923,392</u>	<u>\$ 3,082,451</u>	<u>\$ 3,585,477</u>	<u>\$ 39,420,366</u>	<u>\$ 510,000</u>

At September 30, 2025, the scheduled debt service requirements on the Bonds payable were as follows:

Year ending September 30:	Governmental Activities		
	Principal	Interest	Total
2026	\$ 510,000	\$ 1,778,663	\$ 2,288,663
2027	535,000	1,756,763	2,291,763
2028	560,000	1,733,763	2,293,763
2029	580,000	1,709,663	2,289,663
2030	605,000	1,684,638	2,289,638
2031-2035	3,510,000	7,976,688	11,486,688
2036-2040	4,465,000	7,040,038	11,505,038
2041-2045	13,290,000	4,548,263	17,838,263
2046-2050	7,335,000	2,641,510	9,976,510
2051-2054	5,300,000	721,020	6,021,020
	<u>\$ 36,690,000</u>	<u>\$ 31,591,009</u>	<u>\$ 68,281,009</u>

NOTE 8 – DEVELOPER TRANSACTIONS

The Developer owns a portion of land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the Developer.

NOTE 9 – CONCENTRATION

The District's activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District's operations.

NOTE 10 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management services, which include financial and accounting services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs.

NOTE 11 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims since inception.

NOTE 12 – SUBSEQUENT EVENTS

Subsequent to fiscal year end, the District prepaid a total of \$630,000 of the Series 2020B Bonds and \$35,000 of the Series 2024 Bonds. The prepayments were considered extraordinary mandatory redemptions as outlined in the Bond Indenture.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Assessments	\$ 378,755	\$ 419,650	\$ 40,895
Total revenues	<u>378,755</u>	<u>419,650</u>	<u>40,895</u>
EXPENDITURES			
Current:			
General government	166,635	174,638	(8,003)
Maintenance and operations	212,120	137,189	74,931
Total expenditures	<u>378,755</u>	<u>311,827</u>	<u>66,928</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	107,823	<u>\$ 107,823</u>
Fund balances - beginning		<u>26,369</u>	
Fund balance - ending		<u>\$ 134,192</u>	

See notes to required supplementary information

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

**CURRENTS COMMUNITY DEVELOPMENT DISTRICT
COLLIER COUNTY, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
UNAUDITED**

<u>Element</u>	<u>Comments</u>
Number of District employees compensated in the last pay period of the District's fiscal year being reported.	0
Number of independent contractors compensated to whom nonemployee compensation was paid in the last month of the District's fiscal year being reported.	17
Employee compensation	\$0
Independent contractor compensation	\$311,437
Construction projects to begin on or after October 1; (\$65K)	None
Budget variance report	See the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
Ad Valorem taxes;	Not applicable
Non ad valorem special assessments;	
Special assessment rate	Operations and maintenance - \$207.97 - \$508.36 Debt service - \$473.95 - \$3,048.37
Special assessments collected	\$2,849,075
Prepaid assessments collected	\$3,015,402
Outstanding Bonds:	
Series 2020A, due May 1, 2051	\$10,565,000
Series 2020B, due May 1, 2041	\$7,585,000
Series 2024, due May 1, 2054	\$18,540,000



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Currents Community Development District
Collier County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Currents Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated December 9, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Grau & Associates

December 9, 2025



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Currents Community Development District
Collier County, Florida

We have examined Currents Community Development District, Collier County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2025. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2025.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Currents Community Development District, Collier County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

Grau & Associates

December 9, 2025



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
Currents Community Development District
Collier County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Currents Community Development District, Collier County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated December 9, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated December 9, 2025, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Currents Community Development District, Collier County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Currents Community Development District, Collier County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

Grau & Associates

December 9, 2025

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2024.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2025.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2025.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.
5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.
6. We applied financial condition assessment procedures, and no deteriorating financial conditions were noted as of September 30, 2025. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.
7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 25.

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**MINUTES OF MEETING
CURRENTS
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Currents Community Development District was held on Thursday, October 9, 2025 at the Windsor Office Suites at Strand Professional Park, 5660 Strand Court, Naples, Florida 34110. It began at 10:00 a.m. and was presided over by Mr. Felipe Gonzalez, Chairperson, and James P. Ward as Secretary.

10
11
12
13
14
15

Present:

Felipe Gonzalez	Chairperson
Ryan Futch	Vice Chairperson
Jarret English	Assistant Secretary
Tommy Dean	Assistant Secretary

16
17
18
19

Also present were:

James P. Ward	JPWard & Associates
Meagan Magaldi	District Attorney

20
21

Audience:

22 All residents' names were not included with the minutes. If a resident did not identify
23 themselves or the audio file did not pick up the name, the name was not recorded in
24 these minutes. Portions of these minutes may be transcribed in verbatim.
25

26
27
28

FIRST ORDER OF BUSINESS

Call to Order

29 Mr. James P. Ward called the meeting to order at approximately 3:30 p.m. He reported all
30 Members of the Board were present, constituting a quorum.
31

32
33
34

SECOND ORDER OF BUSINESS

Appointment to Seat 2

35 **Appointment of an Individual to fill Seat 2, previously Mr. Rob Summers [effective May**
36 **5, 2025], whose term is set to expire November 2026**
37

38 **I. Appointment of individual to fill Seat 2**

39 **II. Oaths of Office**

40 **III. Guide to the Sunshine Law and Code of Ethics for Public Employees**

41 **IV. Sample of E-filed Form 1 - Statement of Financial Interests. (Changes to the Law and**
42 **filing requirements as of January 1, 2024)**
43

44 Mr. Ward asked if the Board wished to appoint an individual to fill the unexpired term of
45 Seat 2. He explained the Board could appoint someone to fill Seat 2 by simple motion,
46 second and affirmative vote.
47
48

49 The Board chose to appoint Valeria Lagunas-Silva to fill the unexpired term of Seat 2.

50

On MOTION made by Felipe Gonzalez, seconded by Tommy Dean, and with all in favor, Valeria Lagunas-Silva was appointed to fill the unexpired term of Seat 2.

54

55 Mr. Ward indicated he would swear in Ms. Lagunas-Silva after today's meeting as she was
56 not present.

57

58

59 **THIRD ORDER OF BUSINESS**

Consideration of Resolution 2026-1

60

61 **Consideration of Resolution 2026-1, a Resolution of the Board of Supervisors re-**
62 **designating the officers of the Currents Community Development District**

63

64 Mr. Ward asked how the Board would like to designate its officers.

65

66 The Board chose to appoint Felipe Gonzalez to serve as Chairman, Ryan Futch would serve as
67 Vice Chairperson, the remaining Board Members would serve as Assistant Secretaries while
68 James Ward would serve as Secretary and Treasurer; Ms. Valeria Lagunas-Silva would be
69 added as an Assistant Secretary.

70

On MOTION made by Felipe Gonzalez, seconded by Tommy Dean, and with all in favor, Resolution 2026-1 was adopted, and the Chair was authorized to sign.

71

72

73

74

75

76 **FOURTH ORDER OF BUSINESS**

Consideration of Minutes

77

78 **June 10, 2025 - Regular Meeting Minutes**

79

80 Mr. Ward asked if there were any additions, corrections, or deletions to the Minutes; hearing
81 none, he called for a motion.

82

On MOTION made by Ryan Futch, seconded by Felipe Gonzalez, and with all in favor, the June 10, 2025 Regular Meeting Minutes were approved.

83

84

85

86

87

88 **FIFTH ORDER OF BUSINESS**

Consideration of Resolution 2026-2

89

90 **Consideration of Resolution 2026-2, a Resolution of the Board of Supervisors adopting**
91 **alternative investment guidelines for investing public funds in excess of an amount**
92 **needed to meet current operating expenses**

93

94 Mr. Ward stated Resolution 2026-2 was a cleanup item; the District was required to adopt
95 alternative investment guidelines pursuant to Section 218.415.17 of the Florida Statutes. He

96 explained these guidelines were only applicable to the general operational funds and did not
 97 affect the investment of the bond funds. He asked if there were any questions; hearing none,
 98 he called for a motion.

100 **On MOTION made by Ryan Futch, seconded by Jarret**
 101 **English, and with all in favor, Resolution 2026-2 was**
 102 **adopted, and the Chair was authorized to sign.**

103
 104
 105 **SIXTH ORDER OF BUSINESS** **Consideration of Resolution 2026-3**

106
 107 **Consideration of Resolution 2026-3, a Resolution of the Board of Supervisors amending**
 108 **the existing agreement with Calvin, Giordano & Associates, Inc.; with a revised**
 109 **Agreement for Asset Management Services by and between the District and Calvin,**
 110 **Giordano & Associates, Inc., to provide for an hourly rate basis for services; providing**
 111 **for conflict; providing for severability and providing an effective date**

112
 113 Mr. Ward noted Resolution 2026-3 was an amendment to the existing agreement with Calvin,
 114 Giordano & Associates. He stated it was essentially the same agreement; the only change was
 115 the method of billing for Calvin, Giordano from a fixed fee schedule to an hourly rate
 116 schedule. He explained this would better enable him to understand exactly what Calvin,
 117 Giordano did on a monthly basis, get a bill identifying the number of hours worked, what was
 118 done for each asset type, etc.

119
 120 **On MOTION made by Felipe Gonzalez, seconded by Tommy**
 121 **Dean, and with all in favor, Resolution 2026-3 was adopted,**
 122 **and the Chair was authorized to sign.**

123
 124
 125 **SEVENTH ORDER OF BUSINESS** **Staff Reports**

126
 127 **I. District Attorney**

128
 129 Ms. Meagin Magaldi reminded the Board to complete the ethics training requirement
 130 before the end of the calendar year. She noted it was an annual requirement. She
 131 explained it was self-reporting; some supervisors kept notes regarding when they
 132 attended training; this would be self-reported on the upcoming Form 1. She noted there
 133 was no certification upon completion of training.

134
 135 Mr. Ward recommended the Board Members use personal email addresses as opposed
 136 to work email addresses when logging into the ethics website and filing Form 1 to ensure
 137 they continued to receive ethics commission emails even if they left Taylor Morrison to
 138 avoid missing emails and incurring fees.

141 **II. District Engineer**
142 **a) Water Quality Report August 2025**

143
144 No report.

145
146 **III. District Manager**
147 **a) Financial Statement for period ending July 31, 2025 (unaudited)**
148 **b) Financial Statement for period ending August 31, 2025 (unaudited)**

149
150 No report.

151
152
153 **EIGHTH ORDER OF BUSINESS** **Supervisor’s Requests**

154 Mr. Ward asked if there were any Supervisor’s Requests; there were none.

155
156
157
158 **NINTH ORDER OF BUSINESS** **Public Comments**

159
160 There were no members of the public present.

161
162
163 **TENTH ORDER OF BUSINESS** **Adjournment**

164
165 Mr. Ward adjourned the meeting at approximately 10:10 a.m.

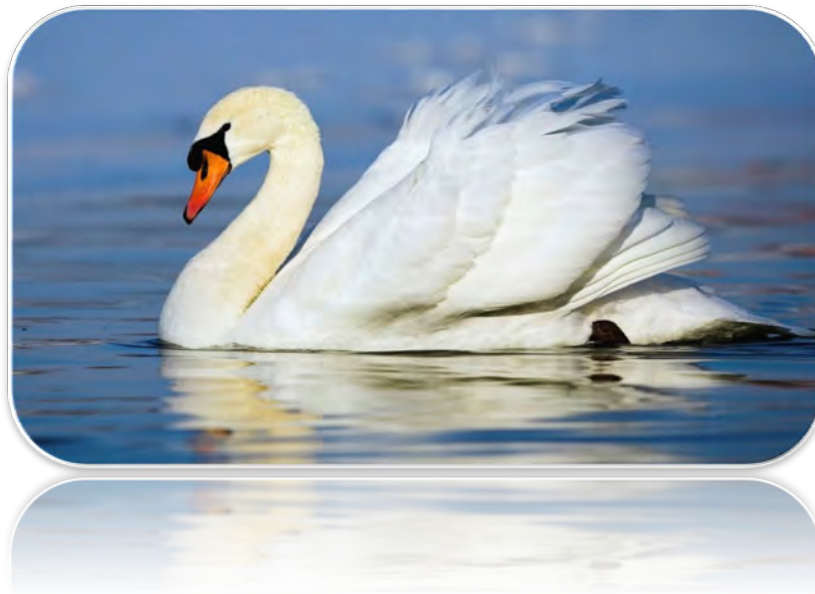
166
167 **On MOTION made by Ryan Futch, seconded by Tommy**
168 **Dean, and with all in favor, the Meeting was adjourned.**

169
170
171 Currents Community Development District

172
173
174
175
176 _____
177 James P. Ward, Secretary

Felipe Gonzalez, Chairperson

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER 2025

FISCAL YEAR 2025

Preliminary Financial Statements - Subject to Change

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Currents Community Development District

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***The September 30, 2025 Financial Statements
are Subject to Audit.***

JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending September 30, 2025**

	Governmental Funds									
	Debt Service Funds				Capital Project Fund		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024	General Long Term Debt	General Fixed Assets		
Assets										
Cash and Investments										
General Fund - Invested Cash	\$ 142,832	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 142,832
Debt Service Fund										
Interest Account	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	327,600	322,363	653,500	-	-	-	-	-	1,303,463
Revenue Account	-	341,826	15,225	596,270	-	-	-	-	-	953,321
Prepayment Account	-	-	632,272	34,702	-	-	-	-	-	666,974
Capitalized Interest Account	-	-	-	93	-	-	-	-	-	93
Construction Account	-	-	-	-	-	11,947	-	-	-	11,947
Cost of Issuance Account	-	-	-	-	-	-	-	-	-	-
Due from Other Funds										
General Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Accounts Receivable										
Assessments Receivable										
Amount Available in Debt Service Funds	-	-	-	-	-	-	1,639,286	-	-	1,639,286
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	35,050,714	-	-	35,050,714
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	27,944,808	-	27,944,808
Total Assets	\$ 142,832	\$ 669,426	\$ 969,860	\$ 1,284,565	\$ -	\$ 11,947	\$ 36,690,000	\$ 27,944,808	\$ -	\$ 67,713,437

**Currents Community Development District
Balance Sheet
for the Period Ending September 30, 2025**

	Governmental Funds							Account Groups		Totals (Memorandum Only)
	Debt Service Funds				Capital Project Fund		General Long Term Debt	General Fixed Assets		
	General Fund	Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024				
Liabilities										
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	-	-	-	-	-	-	-
Due to Other Funds										
General Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	3,082,451	-	-	-	3,082,451
Bonds Payable										
Current Portion (Due within 12 months)										
Series 2020A	-	-	-	-	-	-	240,000	-	-	240,000
Series 2020B	-	-	-	-	-	-	-	-	-	-
Series 2024	-	-	-	-	-	-	270,000	-	-	270,000
Long Term										
Series 2020A	-	-	-	-	-	-	10,325,000	-	-	10,325,000
Series 2020B	-	-	-	-	-	-	7,585,000	-	-	7,585,000
Series 2024	-	-	-	-	-	-	\$18,270,000	-	-	18,270,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	(126,186)	(101,125)	-	-	-	(227,310)
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (126,186)</u>	<u>\$ 2,981,327</u>	<u>\$ 36,690,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,545,141</u>
Fund Equity and Other Credits										
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	27,944,808	27,944,808
Fund Balance										
Restricted										
Beginning: October 1, 2024 (Unaudited)	-	621,480	1,081,292	982,578	126,186	3,246,615	-	-	-	6,058,152
Results from Current Operations	-	47,946	(111,433)	301,987	-	(6,215,995)	-	-	-	(5,977,496)
Unassigned										
Beginning: October 1, 2024 (Unaudited)	26,370	-	-	-	-	-	-	-	-	26,370
Results from Current Operations	116,463	-	-	-	-	-	-	-	-	116,463
Total Fund Equity and Other Credits	<u>\$ 142,832</u>	<u>\$ 669,426</u>	<u>\$ 969,860</u>	<u>\$ 1,284,565</u>	<u>\$ 126,186</u>	<u>\$ (2,969,380)</u>	<u>\$ -</u>	<u>\$ 27,944,808</u>	<u>\$ -</u>	<u>\$ 28,168,296</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 142,832</u>	<u>\$ 669,426</u>	<u>\$ 969,860</u>	<u>\$ 1,284,565</u>	<u>\$ -</u>	<u>\$ 11,947</u>	<u>\$ 36,690,000</u>	<u>\$ 27,944,808</u>	<u>\$ -</u>	<u>\$ 67,713,437</u>

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest															
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessment Revenue															
Special Assessments - On-Roll	2,275	15,916	120,604	102,048	4,720	167,161	3,459	1,451	2,008	8	-	-	419,650	437,328	96%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other Fees and Charges															
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	(30,613)	0%
Misc. Revenue															
Land Exchange	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Boundary Collection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Developer Contribution															
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Intragovernmental Transfer In															
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 2,275	\$ 15,916	\$ 120,604	\$ 102,048	\$ 4,720	\$ 167,161	\$ 3,459	\$ 1,451	\$ 2,008	\$ 8	\$ -	\$ -	419,650	\$ 437,328	96%

Expenditures and Other Uses															
Executive															
Professional Management	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	44,000	44,000	100%
Financial and Administrative															
Audit Services	-	-	-	-	-	5,900	-	-	-	-	-	-	5,900	4,400	134%
Accounting Services	3,167	3,167	3,167	3,167	3,167	3,167	3,167	3,167	3,167	3,167	3,167	3,167	38,000	38,000	100%
Assessment Roll Services	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	34,000	34,000	100%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	500	1,000	1,500	1,500	100%
Other Contractual Services															
Legal Advertising	-	-	858	694	394	355	-	-	3,396	-	314	-	6,010	2,000	300%
Trustee Services	-	-	-	-	-	-	-	-	-	-	11,674	-	11,674	11,500	102%
Dissemination Agent Services	3,500	-	-	-	-	-	-	-	-	-	-	-	3,500	5,000	70%
Bond Amortization Schedules	-	500	-	-	500	-	500	-	-	-	500	-	2,000	-	0%
Property Appraiser Fees	-	-	200	-	-	-	16	-	-	-	-	-	216	1,500	14%
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	350	0%

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Communications & Freight Services															
Postage, Freight & Messenger	22	11	35	12	33	60	24	8	22	22	22	36	307	100	307%
Computer Services - Website Development	-	-	-	300	-	-	-	-	-	-	-	900	1,200	1,600	75%
Insurance	6,319	-	-	-	-	-	-	-	-	-	-	-	6,319	7,000	90%
Printing & Binding	-	-	-	-	373	-	-	-	-	-	-	-	373	100	373%
Subscription & Memberships	-	175	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services															
Legal - General Counsel	-	-	3,893	949	-	3,508	770	925	1,462	198	1,560	79	13,343	10,000	133%
Legal - Series 2024 Bonds	-	-	472	-	-	-	673	-	138	192	193	3,732	5,399	-	0%
Land Exchange	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Boundary Contraction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other General Government Services															
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services															
Professional - Management	-	-	3,333	1,667	1,667	1,667	-	3,333	1,667	-	3,333	1,667	18,333	20,000	92%
Field Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Utility Services															
Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Lake System															
Aquatic Weed Control	-	-	18,015	6,005	6,005	6,005	6,005	6,000	-	6,005	12,010	6,005	72,055	68,400	105%
Lake Bank Maintenance	-	-	-	-	-	-	1,600	-	2,425	-	-	-	4,025	15,000	27%
Slope Survey Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	-	-	4,450	-	4,450	15,000	30%
Littoral Shelf - Invasive Plant Ctrl	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Control Structures/Catch Basin/Outfall	-	-	-	-	-	-	7,500	-	-	-	-	-	7,500	7,500	100%
Preserve Services															
Repairs & Maintenance	-	-	3,201	1,067	1,067	1,067	1,742	1,747	-	1,742	3,484	1,742	16,859	15,000	112%
Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Capital Outlay															
Aeration Systems	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Littoral Shelf Plantings	-	-	-	-	-	-	4,000	-	-	-	-	-	4,000	-	0%
Erosion Restoration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	2,050	-	2,050	14,590	14%
Contingencies - OVERALL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Landscaping															
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Reserves															
Extraordinary Capital/Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Sub-Total:	19,508	10,352	39,673	20,360	19,705	28,228	32,497	21,681	18,775	17,825	49,756	24,827	303,188	406,715	75%
Total Expenditures and Other Uses:	\$ 19,508	\$ 10,352	\$ 39,673	\$ 20,360	\$ 19,705	\$ 28,228	\$ 32,497	\$ 21,681	\$ 18,775	\$ 17,825	\$ 49,756	\$ 24,827	\$ 303,188	\$ 406,715	75%
Net Increase/ (Decrease) in Fund Balance	(17,233)	5,564	80,932	81,688	(14,985)	138,933	(29,038)	(20,230)	(16,767)	(17,817)	(49,756)	(24,827)	116,463	-	
Fund Balance - Beginning	26,370	9,136	14,701	95,632	177,320	162,335	301,268	272,230	252,000	235,233	217,416	167,660	26,370	26,370	
Fund Balance - Ending	\$ 9,136	\$ 14,701	\$ 95,632	\$ 177,320	\$ 162,335	\$ 301,268	\$ 272,230	\$ 252,000	\$ 235,233	\$ 217,416	\$ 167,660	\$ 142,832	\$ 142,832	\$ 26,370	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income															
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Reserve Account	1,355	1,317	1,223	1,219	1,182	1,067	1,182	1,143	1,181	1,143	1,182	1,180	14,375	12,500	115%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Revenue Account	1,215	1,192	346	642	1,154	1,582	2,147	2,680	1,183	1,158	1,215	1,222	15,736	8,000	197%
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments															
Special Assessments - On Roll	3,664	25,640	194,287	164,394	7,604	269,288	5,572	2,337	3,235	13	-	-	676,035	701,123	96%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other Fees and Charges															
Fees/Discounts for Early Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	(45,867)	0%
Debt Proceeds															
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 6,234	\$ 28,149	\$ 195,857	\$ 166,255	\$ 9,939	\$ 271,937	\$ 8,901	\$ 6,160	\$ 5,599	\$ 2,315	\$ 2,397	\$ 2,403	\$ 706,146	\$ 675,756	104%
Expenditures and Other Uses															
Debt Service															
Principal Debt Service - Mandatory															
Series 2020A	-	-	-	-	-	-	-	235,000	-	-	-	-	235,000	235,000	100%
Principal Debt Service - Early Redemptions															
Series 2020A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Interest Expense															
Series 2020A	-	211,600	-	-	-	-	-	211,600	-	-	-	-	423,200	423,200	100%
Property Appraiser & Tax Collector Fees															
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ 211,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 446,600	\$ -	\$ -	\$ -	\$ -	\$ 658,200	\$ 658,200	100%
Net Increase/ (Decrease) in Fund Balance	6,234	(183,451)	195,857	166,255	9,939	271,937	8,901	(440,440)	5,599	2,315	2,397	2,403	47,946	17,556	
Fund Balance - Beginning	621,480	627,714	444,263	640,120	806,375	816,314	1,088,252	1,097,152	656,713	662,312	664,627	667,023	621,480	621,480	
Fund Balance - Ending	\$ 627,714	\$ 444,263	\$ 640,120	\$ 806,375	\$ 816,314	\$ 1,088,252	\$ 1,097,152	\$ 656,713	\$ 662,312	\$ 664,627	\$ 667,023	\$ 669,426	\$ 669,426	\$ 639,036	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income															
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Reserve Account	1,915	1,827	1,697	1,644	1,544	1,395	1,488	1,383	1,428	1,306	1,260	1,259	18,147	18,000	101%
Prepayment Account	1,973	3,423	1,454	2,323	3,451	2,977	3,782	4,119	849	1,677	2,293	687	29,008	7,000	414%
Revenue Account	37	158	14	21	26	12	36	215	39	46	59	46	708	1,400	51%
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments															
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Off Roll	217,954	-	-	2,374	-	-	184,657	-	-	-	-	-	404,986	470,688	86%
Special Assessments - Prepayments	339,919	114,641	319,876	755,196	82,574	199,622	97,806	206,036	260,551	-	210,044	394,434	2,980,700	-	0%
Debt Proceeds															
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 561,798	\$ 120,049	\$ 323,041	\$ 761,558	\$ 87,596	\$ 204,007	\$ 287,769	\$ 211,752	\$ 262,868	\$ 3,030	\$ 213,656	\$ 396,426	\$ 3,433,549	\$ 497,088	691%
Expenditures and Other Uses															
Debt Service															
Principal Debt Service - Mandatory															
Series 2020B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Principal Debt Service - Early Redemptions															
Series 2020B	-	615,000	-	-	755,000	-	-	1,100,000	-	-	635,000	-	3,105,000	-	0%
Interest Expense															
Series 2020B	-	227,163	-	-	8,022	-	-	198,050	-	-	6,747	-	439,981	470,688	93%
Payment to Refunded Bonds Escrow Agent															
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ 842,163	\$ -	\$ -	\$ 763,022	\$ -	\$ -	\$ 1,298,050	\$ -	\$ -	\$ 641,747	\$ -	\$ 3,544,981	\$ 470,688	753%
Net Increase/ (Decrease) in Fund Balance	561,798	(722,113)	323,041	761,558	(675,426)	204,007	287,769	(1,086,298)	262,868	3,030	(428,091)	396,426	(111,433)	26,400	
Fund Balance - Beginning	1,081,292	1,643,091	920,977	1,244,018	2,005,576	1,330,150	1,534,156	1,821,925	735,627	998,495	1,001,525	573,433	1,081,292	1,081,292	
Fund Balance - Ending	\$ 1,643,091	\$ 920,977	\$ 1,244,018	\$ 2,005,576	\$ 1,330,150	\$ 1,534,156	\$ 1,821,925	\$ 735,627	\$ 998,495	\$ 1,001,525	\$ 573,433	\$ 969,860	\$ 969,860	\$ 1,107,692	

Currents Community Development District
Debt Service Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,796	0%
Interest Income															
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Reserve Account	2,703	2,627	2,441	2,431	2,357	2,129	2,357	2,281	2,357	2,281	2,357	2,355	28,676	-	0%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Revenue Account	-	-	40	622	1,652	2,560	3,612	4,685	2,088	2,040	2,135	2,140	21,575	-	0%
Capitalized Interest Account	1,359	1,339	47	47	46	42	46	45	-	-	-	-	2,972	-	0%
Special Assessments - Prepayments															
Special Assessments - On Roll	7,309	51,142	387,521	327,896	15,166	537,116	11,114	4,662	6,453	26	-	-	1,348,404	1,398,499	96%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	34,702	34,702	-	0%
Other Fees and Charges															
Fees/Discounts for Early Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	(91,491)	0%
Debt Proceeds															
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Intragovernmental Transfer In															
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 11,372	\$ 55,108	\$ 390,050	\$ 330,997	\$ 19,221	\$ 541,846	\$ 17,130	\$ 11,672	\$ 10,899	\$ 4,347	\$ 4,492	\$ 39,197	\$ 1,436,329	\$ 1,628,804	88%
Expenditures and Other Uses															
Debt Service															
Principal Debt Service - Mandatory															
Series 2020B	-	-	-	-	-	-	-	260,000	-	-	-	-	260,000	260,000	100%
Principal Debt Service - Early Redemptions															
Series 2020B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Interest Expense															
Series 2020B	-	321,796	-	-	-	-	-	526,575	-	-	-	-	848,371	848,371	100%
Payment to Refunded Bonds Escrow Agent															
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Operating Transfers Out (To Other Funds)															
Operating Transfers Out (To Other Funds)	-	2,627	2,441	2,431	2,357	2,129	2,357	2,281	2,357	2,281	2,357	2,355	25,972	-	0%
Total Expenditures and Other Uses:	\$ -	\$ 324,423	\$ 2,441	\$ 2,431	\$ 2,357	\$ 2,129	\$ 2,357	\$ 788,856	\$ 2,357	\$ 2,281	\$ 2,357	\$ 2,355	\$ 1,134,342	\$ 1,108,371	102%
Net Increase/ (Decrease) in Fund Balance															
Net Increase/ (Decrease) in Fund Balance	11,372	(269,315)	387,609	328,566	16,864	539,717	14,773	(777,184)	8,542	2,066	2,135	36,842	301,987	520,433	
Fund Balance - Beginning	982,578	993,950	724,635	1,112,244	1,440,810	1,457,673	1,997,390	2,012,163	1,234,979	1,243,521	1,245,587	1,247,722	982,578	982,578	
Fund Balance - Ending	\$ 993,950	\$ 724,635	\$ 1,112,244	\$ 1,440,810	\$ 1,457,673	\$ 1,997,390	\$ 2,012,163	\$ 1,234,979	\$ 1,243,521	\$ 1,245,587	\$ 1,247,722	\$ 1,284,565	\$ 1,284,565	\$ 1,503,011	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income															
Construction Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Debt Proceeds															
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Expenditures and Other Uses															
Executive															
Professional Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other Contractual Services															
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Printing & Binding															
Other General Gov't Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Engineering Services															
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Legal - Series 2020A Bonds															
Capital Outlay															
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Construction - Stormwater Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Construction - Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Construction - Off-Site	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Cost of Issuance															
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Underwriter's Discount															
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Net Increase/ (Decrease) in Fund Balance															
Fund Balance - Beginning	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	126,186	-	-
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ -	-

Currents Community Development District
 Capital Projects Fund - Series 2024
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Through September 30, 2025

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income															
Construction Account	12,991	12,687	11,838	11,846	11,547	10,473	11,641	11,317	11,742	11,412	11,843	9,592	138,928	-	0%
Cost of Issuance	11	10	9	9	-	-	-	-	-	-	-	-	39	-	0%
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Operating Transfers In (From Other Funds)	-	2,627	2,441	2,431	2,357	2,129	2,357	2,281	2,357	2,281	2,357	2,355	25,972	-	0%
Total Revenue and Other Sources:	\$ 13,002	\$ 15,324	\$ 14,288	\$ 14,286	\$ 13,903	\$ 12,602	\$ 13,998	\$ 13,598	\$ 14,099	\$ 13,693	\$ 14,200	\$ 11,947	\$ 164,939	\$ -	0%
Expenditures and Other Uses															
Executive															
Professional Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other Contractual Services															
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Dissemination Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Legal Services															
Legal - Series 2024 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Capital Outlay															
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	-	-	861,838	-	861,838	-	0%
Construction - Stormwater Management	-	-	-	-	-	-	-	-	-	-	5,519,096	-	5,519,096	-	0%
Construction - Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Construction - Roadway Improvements Off-Site	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Cost of Issuance															
Legal - Series 2024 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,380,934	\$ -	\$ 6,380,934	\$ -	0%
Net Increase/ (Decrease) in Fund Balance	13,002	15,324	14,288	14,286	13,903	12,602	13,998	13,598	14,099	13,693	(6,366,734)	11,947	(6,215,995)	-	
Fund Balance - Beginning	3,246,615	3,259,617	3,274,941	3,289,229	3,303,515	3,317,418	3,330,020	3,344,018	3,357,616	3,371,714	3,385,407	(2,981,327)	3,246,615	-	
Fund Balance - Ending	\$ 3,259,617	\$ 3,274,941	\$ 3,289,229	\$ 3,303,515	\$ 3,317,418	\$ 3,330,020	\$ 3,344,018	\$ 3,357,616	\$ 3,371,714	\$ 3,385,407	\$ (2,981,327)	\$ (2,969,380)	\$ (2,969,380)	\$ -	

Currents

Community Development District

Financial Statements
October 31, 2025

JPWard and Associates, LLC
2301 N.E. 37th Street
Fort Lauderdale, Florida 33308
Phone: (954) 658-4900

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Currents Community Development District

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**Currents Community Development District
Balance Sheet
for the Period Ending October 31, 2025**

	Governmental Funds							Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Funds			Capital Project Fund		General Long Term Debt	General Fixed Assets		
		Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024				
Assets										
Cash and Investments										
General Fund - Invested Cash	\$ 121,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,772
Debt Service Fund										
Interest Account	-	-	-	53	-	-	-	-	-	53
Reserve Account	-	327,600	322,363	653,500	-	-	-	-	-	1,303,463
Revenue Account	-	344,087	163,658	598,284	-	-	-	-	-	1,106,029
Prepayment Account	-	-	632,272	34,702	-	-	-	-	-	666,974
Capitalized Interest Account	-	-	-	93	-	-	-	-	-	93
Construction Account	-	-	-	-	-	14,193	-	-	-	14,193
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Due from Other Funds										
General Fund	-	6,683	-	13,330	-	-	-	-	-	20,012
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	1,796,662	-	-	1,796,662
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	34,893,338	-	-	34,893,338
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	27,944,808	-	27,944,808
Total Assets	\$ 121,772	\$ 678,369	\$ 1,118,292	\$ 1,299,962	\$ -	\$ 14,193	\$ 36,690,000	\$ 27,944,808	\$ -	\$ 67,867,396

**Currents Community Development District
Balance Sheet
for the Period Ending October 31, 2025**

Governmental Funds									
	Debt Service Funds				Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024	General Long Term Debt	General Fixed Assets	
Liabilities									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	20,012	-	-	-	-	-	-	-	20,012
Notes Payable	-	-	-	-	-	3,082,451	-	-	3,082,451
Bonds Payable									
Current Portion (Due within 12 months)									
Series 2020A	-	-	-	-	-	-	240,000	-	240,000
Series 2020B	-	-	-	-	-	-	-	-	-
Series 2024	-	-	-	-	-	-	270,000	-	270,000
Long Term									
Series 2020A	-	-	-	-	-	-	10,325,000	-	10,325,000
Series 2020B	-	-	-	-	-	-	7,585,000	-	7,585,000
Series 2024	-	-	-	-	-	-	\$18,270,000	-	18,270,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	(126,186)	(101,125)	-	-	(227,310)
Total Liabilities	\$ 20,012	\$ -	\$ -	\$ -	\$ (126,186)	\$ 2,981,327	\$ 36,690,000	\$ -	\$ 39,565,153
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	-	27,944,808	27,944,808
Fund Balance									
Restricted									
Beginning: October 1, 2025 (Unaudited)	-	669,426	969,860	1,284,565	126,186	(2,969,380)	-	-	80,657
Results from Current Operations	-	8,943	148,433	15,397	-	2,246	-	-	175,019
Unassigned									
Beginning: October 1, 2025 (Unaudited)	84,192	-	-	-	-	-	-	-	84,192
Extraordinary Capital/Operations Reserve	54,167	-	-	-	-	-	-	-	54,167
1st Qtr Operations Reserve	3,672	-	-	-	-	-	-	-	3,672
Results from Current Operations	(40,271)	-	-	-	-	-	-	-	(40,271)
Total Fund Equity and Other Credits	\$ 101,760	\$ 678,369	\$ 1,118,292	\$ 1,299,962	\$ 126,186	\$ (2,967,134)	\$ -	\$ 27,944,808	\$ 28,302,243
Total Liabilities, Fund Equity and Other Credits	\$ 121,772	\$ 678,369	\$ 1,118,292	\$ 1,299,962	\$ -	\$ 14,193	\$ 36,690,000	\$ 27,944,808	\$ 67,867,396

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2025**

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Special Assessment Revenue				
Special Assessments - On-Roll	7,264	7,264	765,687	1%
Special Assessments - Off-Roll	-	-	-	0%
Other Fees and Charges				
Discounts/Collection Fees	-	-	(53,598)	0%
Total Revenue and Other Sources:	\$ 7,264	7,264	\$ 765,687	1%
Expenditures and Other Uses				
Executive				
Professional Management	3,917	3,917	47,000	8%
Financial and Administrative				
Audit Services	-	-	4,500	0%
Accounting Services	3,333	3,333	40,000	8%
Assessment Roll Services	3,333	3,333	40,000	8%
Arbitrage Rebate Services	-	-	1,500	0%
Other Contractual Services				
Legal Advertising	-	-	4,200	0%
Trustee Services	-	-	11,250	0%
Dissemination Agent Services	-	-	5,000	0%
Bond Amortization Schedules	750	750	1,500	50%
Property Appraiser Fees	21,164	21,164	750	2822%
Bank Service Fees	-	-	250	0%
Communications & Freight Services				
Postage, Freight & Messenger	-	-	500	0%
Computer Services - Website Development	-	-	2,400	0%
Insurance				
	7,199	7,199	7,000	103%
Printing & Binding				
	-	-	100	0%
Subscription & Memberships				
	-	-	175	0%
Legal Services				
Legal - General Counsel	-	-	10,000	0%
Other General Government Services				
Engineering Services	-	-	10,000	0%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2025**

Description	October	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services				
Professional - Management	-	-	60,000	0%
Lake System				
Aquatic Weed Control	-	-	80,000	0%
Lake Bank Maintenance	-	-	22,000	0%
Water Quality Reporting/Testing	-	-	15,000	0%
Littoral Shelf - Invasive Plant Ctrl	-	-	10,000	0%
Control Structures/Catch Basin/Outfall	-	-	120,000	0%
Preserve Services				
Repairs & Maintenance	-	-	15,000	0%
Monitoring	-	-	12,000	0%
Capital Outlay				
Littoral Shelf Plantings	-	-	10,000	0%
Erosion Restoration	-	-	24,500	0%
Contingencies	-	-	27,400	0%
Landscaping				
Repairs & Maintenance	-	-	36,000	0%
Reserves				
Extraordinary Capital/Operations	4,167	4,167	50,000	8%
1st Quarter Operations Reserve	3,672	3,672	44,064	8%
Sub-Total:	47,535	47,535	712,089	7%
<hr/>				
Total Expenditures and Other Uses:	\$ 47,535	\$ 47,535	\$ 712,089	7%
<hr/>				
Net Increase/ (Decrease) in Fund Balance	(40,271)	(40,271)	-	
Fund Balance - Beginning	134,192	134,192	134,192	
Extraordinary Capital/Operations Reserve	4,167	4,167	50,000	
1st Quarter Operations Reserve	3,672	3,672	44,064	
Fund Balance - Ending	\$ 101,760	\$ 101,760	\$ 228,256	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2025

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Reserve Account	1,107	1,107	12,500	9%
Revenue Account	1,154	1,154	8,000	14%
Special Assessments - Prepayments				
Special Assessments - On Roll	6,683	6,683	701,123	1%
Special Assessments - Off Roll	-	-	-	0%
Other Fees and Charges				
Fees/Discounts for Early Payment	-	-	(45,867)	0%
Intragovernmental Transfer In	-	-	-	0%
Total Revenue and Other Sources:	\$ 8,943	\$ 8,943	\$ 675,756	1%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2020A	-	-	240,000	0%
Principal Debt Service - Early Redemptions				
Series 2020A	-	-	-	0%
Interest Expense				
Series 2020A	-	-	416,150	0%
Intragovernmental Transfer Out	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 656,150	0%
Net Increase/ (Decrease) in Fund Balance	8,943	8,943	19,606	
Fund Balance - Beginning	669,426	669,426	669,426	
Fund Balance - Ending	\$ 678,369	\$ 678,369	\$ 689,032	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2025

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Reserve Account	1,139	1,139	20,186	6%
Prepayment Account	1,287	1,287	-	0%
Revenue Account	51	51	654	8%
Special Assessments - Prepayments				
Special Assessments - On Roll	-	-	-	0%
Special Assessments - Off Roll	145,956	145,956	345,844	42%
Special Assessments - Prepayments	-	-	-	0%
Intragovernmental Transfer In				
	-	-	-	0%
Total Revenue and Other Sources:	\$ 148,433	\$ 148,433	\$ 366,684	40%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2020B	-	-	-	0%
Principal Debt Service - Early Redemptions				
Series 2020B	-	-	-	0%
Interest Expense				
Series 2020B	-	-	345,844	0%
Intragovernmental Transfer Out				
	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 345,844	0%
Net Increase/ (Decrease) in Fund Balance	148,433	148,433	20,840	
Fund Balance - Beginning	969,860	969,860	969,860	
Fund Balance - Ending	\$ 1,118,292	\$ 1,118,292	\$ 990,700	

Currents Community Development District
Debt Service Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2025

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Prepayment Account	54	54	-	0%
Reserve Account	2,207	2,207	29,076	8%
Revenue Account	2,014	2,014	1,889	107%
Capitalized Interest Account	-	-	300	0%
Special Assessments - Prepayments				
Special Assessments - On Roll	13,330	13,330	1,398,499	1%
Special Assessments - Off Roll	-	-	-	0%
Special Assessments - Prepayments	-	-	-	0%
Other Fees and Charges				
Fees/Discounts for Early Payment	-	-	(91,491)	0%
Intragovernmental Transfer In	-	-	-	0%
Total Revenue and Other Sources:	\$ 17,605	\$ 17,605	\$ 1,338,273	1%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 20204	-	-	270,000	0%
Principal Debt Service - Early Redemptions				
Series 20204	-	-	-	0%
Interest Expense				
Series 20204	-	-	1,039,165	0%
Intragovernmental Transfer Out	2,207	2,207	-	0%
Total Expenditures and Other Uses:	\$ 2,207	\$ 2,207	\$ 1,309,165	0%
Net Increase/ (Decrease) in Fund Balance	15,397	15,397	29,108	
Fund Balance - Beginning	1,284,565	1,284,565	1,284,565	
Fund Balance - Ending	\$ 1,299,962	\$ 1,299,962	\$ 1,313,673	

**Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2025**

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Developer Contributions	-	-	-	0%
Intragovernmental Transfer in	-	-	-	0%
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	0%
Expenditures and Other Uses				
Executive				
Other Contractual Services				
Other General Gov't Services				
Legal Services				
Intragovernmental Transfer Out	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	0%
Net Increase/ (Decrease) in Fund Balance	-	-	-	
Fund Balance - Beginning	126,186	126,186		
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2025**

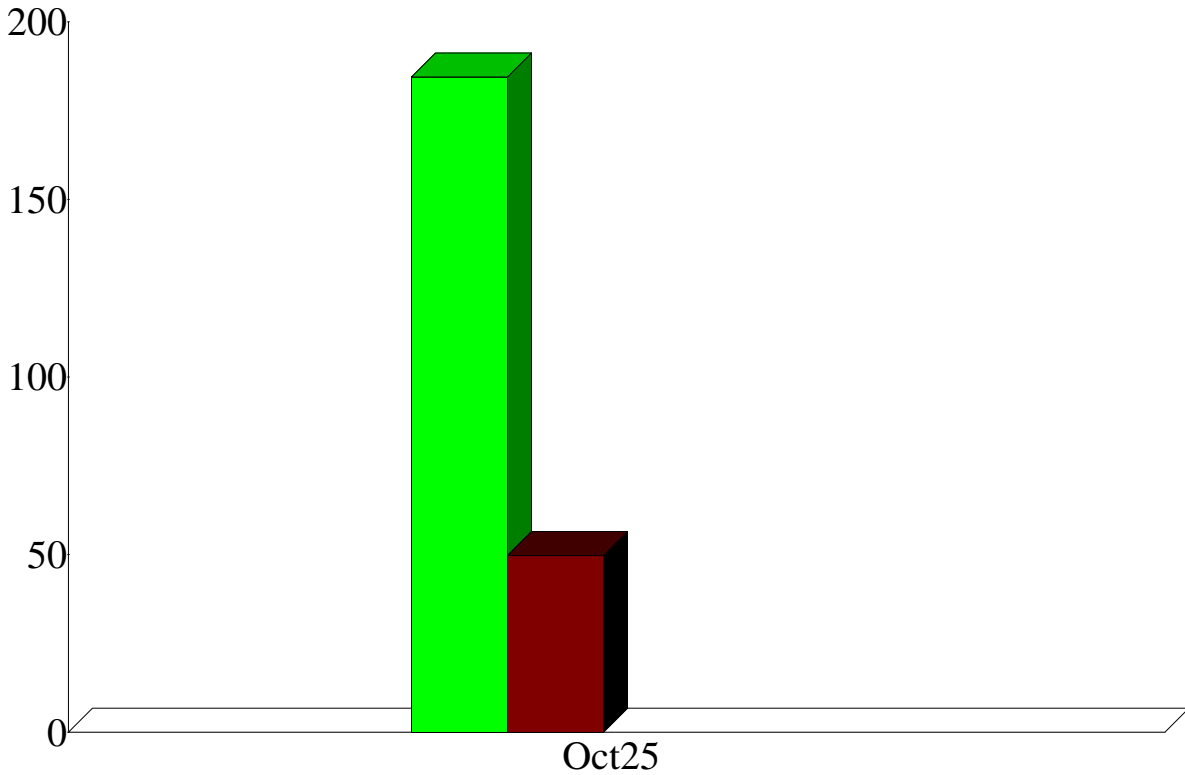
Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Construction Account	39	39	-	0%
Intragovernmental Transfer in	<u>2,207</u>	<u>2,207</u>	-	0%
Total Revenue and Other Sources:	<u>\$ 2,246</u>	<u>\$ 2,246</u>	<u>\$ -</u>	<u>0%</u>
Expenditures and Other Uses				
Capital Outlay				
Intragovernmental Transfer Out	-	-	-	0%
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
Net Increase/ (Decrease) in Fund Balance	2,246	2,246	-	
Fund Balance - Beginning	<u>(2,969,380)</u>	<u>(2,969,380)</u>	-	
Fund Balance - Ending	<u><u>\$ (2,967,134)</u></u>	<u><u>\$ (2,967,134)</u></u>	<u><u>\$ -</u></u>	

Currents Community Development District

Income and Expense by Month October 2025

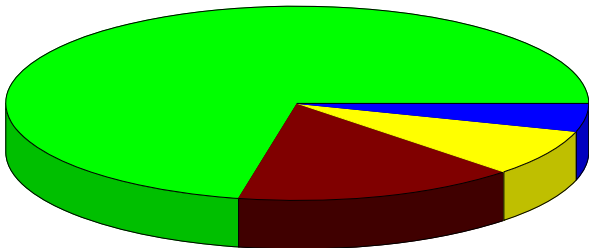


\$ in 1,000's



Expense Summary October 2025

5130000 · Financial and Admin	71.93%
9099000 · Reserve Allocations	15.76
5120000 · Executive	7.87
5810000 · Interfund Transfer Out	4.44
Total	\$49,742.27



By Account

Currents

Community Development District

*Financial Statements
November 30, 2025*

*JPWard and Associates, LLC
2301 N.E. 37th Street
Fort Lauderdale, Florida 33308
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**Currents Community Development District
Balance Sheet
for the Period Ending November 30, 2025**

	Governmental Funds							Account Groups		Totals (Memorandum Only)
	Debt Service Funds				Capital Project Fund		General Long Term Debt	General Fixed Assets		
	General Fund	Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024				
Assets										
Cash and Investments										
General Fund - Invested Cash	\$ 243,159	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,159
Debt Service Fund										
Interest Account	-	-	-	117	-	-	-	-	-	117
Reserve Account	-	327,600	322,363	653,500	-	-	-	-	-	1,303,463
Revenue Account	-	210,631	5,889	224,394	-	-	-	-	-	440,914
Prepayment Account	-	-	2,272	-	-	-	-	-	-	2,272
Construction Account	-	-	-	-	-	16,450	-	-	-	16,450
Accounts Receivable										
Due from Other Funds										
General Fund	-	25,217	-	50,300	-	-	-	-	-	75,518
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds										
	-	-	-	-	-	-	893,972	-	-	893,972
Amount to be Provided by Debt Service Funds										
	-	-	-	-	-	-	35,131,028	-	-	35,131,028
Investment in General Fixed Assets (net of depreciation)										
	-	-	-	-	-	-	-	27,944,808	-	27,944,808
Total Assets	\$ 243,159	\$ 563,448	\$ 330,524	\$ 928,311	\$ -	\$ 16,450	\$ 36,025,000	\$ 27,944,808	\$ -	\$ 66,051,700

**Currents Community Development District
Balance Sheet
for the Period Ending November 30, 2025**

Governmental Funds									
	Debt Service Funds				Capital Project Fund		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2024	Series 2020A	Series 2024	General Long Term Debt	General Fixed Assets	
Liabilities									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	75,518	-	-	-	-	-	-	-	75,518
Notes Payable	-	-	-	-	-	3,082,451	-	-	3,082,451
Bonds Payable									
Current Portion (Due within 12 months)									
Series 2020A	-	-	-	-	-	-	240,000	-	240,000
Series 2020B	-	-	-	-	-	-	-	-	-
Series 2024	-	-	-	-	-	-	270,000	-	270,000
Long Term									
Series 2020A	-	-	-	-	-	-	10,325,000	-	10,325,000
Series 2020B	-	-	-	-	-	-	\$6,955,000	-	6,955,000
Series 2024	-	-	-	-	-	-	\$18,235,000	-	18,235,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	(126,186)	(101,125)	-	-	(227,310)
Total Liabilities	\$ 75,518	\$ -	\$ -	\$ -	\$ (126,186)	\$ 2,981,327	\$ 36,025,000	\$ -	\$ 38,955,659
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	-	27,944,808	27,944,808
Fund Balance									
Restricted									
Beginning: October 1, 2025 (Unaudited)	-	669,426	969,860	1,284,565	126,186	(2,969,380)	-	-	80,657
Results from Current Operations	-	(105,978)	(639,336)	(356,253)	-	4,503	-	-	(1,097,064)
Unassigned									
Beginning: October 1, 2025 (Unaudited)	84,192	-	-	-	-	-	-	-	84,192
Extraordinary Capital/Operations Reserve	58,333	-	-	-	-	-	-	-	58,333
1st Qtr Operations Reserve	7,344	-	-	-	-	-	-	-	7,344
Results from Current Operations	17,771	-	-	-	-	-	-	-	17,771
Total Fund Equity and Other Credits	\$ 167,641	\$ 563,448	\$ 330,524	\$ 928,311	\$ 126,186	\$ (2,964,877)	\$ -	\$ 27,944,808	\$ 27,096,042
Total Liabilities, Fund Equity and Other Credits	\$ 243,159	\$ 563,448	\$ 330,524	\$ 928,311	\$ -	\$ 16,450	\$ 36,025,000	\$ 27,944,808	\$ 66,051,700

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2025**

Description	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Special Assessment Revenue				
Special Assessments - On-Roll	98,785	106,048	765,687	14%
Special Assessments - Off-Roll	-	-	-	0%
Other Fees and Charges				
Discounts/Collection Fees	-	-	(53,598)	0%
Total Revenue and Other Sources:	\$ 98,785	106,048	\$ 765,687	14%
Expenditures and Other Uses				
Executive				
Professional Management	3,917	7,833	47,000	17%
Financial and Administrative				
Audit Services	-	-	4,500	0%
Accounting Services	3,333	6,667	40,000	17%
Assessment Roll Services	3,333	6,667	40,000	17%
Arbitrage Rebate Services	-	-	1,500	0%
Other Contractual Services				
Legal Advertising	-	-	4,200	0%
Trustee Services	-	-	11,250	0%
Dissemination Agent Services	3,500	3,500	5,000	70%
Bond Amortization Schedules	-	750	1,500	50%
Property Appraiser Fees	(1,039)	20,124	750	2683%
Bank Service Fees	-	-	250	0%
Communications & Freight Services				
Postage, Freight & Messenger	-	-	500	0%
Computer Services - Website Development	-	-	2,400	0%
Insurance				
	-	7,199	7,000	103%
Printing & Binding				
	-	-	100	0%
Subscription & Memberships				
	175	175	175	100%
Legal Services				
Legal - General Counsel	1,196	1,196	10,000	12%
Legal - Series 2024 Bonds	165	165	-	0%
Other General Government Services				
Engineering Services	-	-	10,000	0%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2025**

Description	November	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services				
Professional - Management	1,310	1,310	60,000	2%
Lake System				
Aquatic Weed Control	12,530	12,530	80,000	16%
Lake Bank Maintenance	1,000	1,000	22,000	5%
Water Quality Reporting/Testing	-	-	15,000	0%
Littoral Shelf - Invasive Plant Ctrl	-	-	10,000	0%
Control Structures/Catch Basin/Outfall	-	-	120,000	0%
Preserve Services				
Repairs & Maintenance	3,484	3,484	15,000	23%
Monitoring	-	-	12,000	0%
Capital Outlay				
Littoral Shelf Plantings	-	-	10,000	0%
Erosion Restoration	-	-	24,500	0%
Contingencies	-	-	27,400	0%
Landscaping				
Repairs & Maintenance	-	-	36,000	0%
Reserves				
Extraordinary Capital/Operations	4,167	8,333	50,000	17%
1st Quarter Operations Reserve	3,672	7,344	44,064	17%
Total Expenditures and Other Uses:	\$ 40,742	\$ 88,277	\$ 712,089	12%
Net Increase/ (Decrease) in Fund Balance	58,043	17,771	-	
Fund Balance - Beginning	101,760	134,192	134,192	
Extraordinary Capital/Operations Reserve	4,167	8,333	50,000	
1st Quarter Operations Reserve	3,672	7,344	44,064	
Fund Balance - Ending	\$ 167,641	\$ 167,641	\$ 228,256	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2025

Description	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Reserve Account	1,107	2,214	12,500	18%
Revenue Account	1,163	2,317	8,000	29%
Special Assessments - Prepayments				
Special Assessments - On Roll	90,884	97,566	701,123	14%
Other Fees and Charges				
Fees/Discounts for Early Payment	-	-	(45,867)	0%
Intragovernmental Transfer In	-	-	-	0%
Total Revenue and Other Sources:	\$ 93,154	\$ 102,097	\$ 675,756	15%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2020A	-	-	240,000	0%
Principal Debt Service - Early Redemptions				
Series 2020A	-	-	-	0%
Interest Expense				
Series 2020A	208,075	208,075	416,150	50%
Intragovernmental Transfer Out	-	-	-	0%
Total Expenditures and Other Uses:	\$ 208,075	\$ 208,075	\$ 656,150	32%
Net Increase/ (Decrease) in Fund Balance	(114,921)	(105,978)	19,606	
Fund Balance - Beginning	678,369	669,426	669,426	
Fund Balance - Ending	\$ 563,448	\$ 563,448	\$ 689,032	

Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2025

Description	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Reserve Account	1,090	2,228	20,186	11%
Prepayment Account	2,137	3,425	-	0%
Revenue Account	185	236	654	36%
Special Assessments - Prepayments				
Special Assessments - On Roll	-	-	-	0%
Special Assessments - Off Roll	-	145,956	345,844	42%
Special Assessments - Prepayments	-	-	-	0%
Intragovernmental Transfer In	-	-	-	0%
Total Revenue and Other Sources:	\$ 3,412	\$ 151,845	\$ 366,684	41%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2020B	-	-	-	0%
Principal Debt Service - Early Redemptions				
Series 2020B	630,000	630,000	-	0%
Interest Expense				
Series 2020B	161,181	161,181	345,844	47%
Intragovernmental Transfer Out	-	-	-	0%
Total Expenditures and Other Uses:	\$ 791,181	\$ 791,181	\$ 345,844	229%
Net Increase/ (Decrease) in Fund Balance	(787,769)	(639,336)	20,840	
Fund Balance - Beginning	1,118,292	969,860	969,860	
Fund Balance - Ending	\$ 330,524	\$ 330,524	\$ 990,700	

Currents Community Development District
Debt Service Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2025

Description	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Prepayment Account	117	171	-	0%
Reserve Account	2,209	4,417	29,076	15%
Revenue Account	2,022	4,036	1,889	214%
Capitalized Interest Account	1	1	300	0%
Special Assessments - Prepayments				
Special Assessments - On Roll	181,285	194,615	1,398,499	14%
Special Assessments - Prepayments	-	-	-	0%
Other Fees and Charges				
Fees/Discounts for Early Payment	-	-	(91,491)	0%
Intragovernmental Transfer In	-	-	-	0%
Total Revenue and Other Sources:	\$ 185,634	\$ 203,239	\$ 1,338,273	15%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2024	-	-	270,000	0%
Principal Debt Service - Early Redemptions				
Series 2024	35,000	35,000	-	0%
Interest Expense				
Series 2024	520,075	520,075	1,039,165	50%
Intragovernmental Transfer Out	2,210	4,417	-	0%
Total Expenditures and Other Uses:	\$ 557,285	\$ 559,492	\$ 1,309,165	43%
Net Increase/ (Decrease) in Fund Balance	(371,650)	(356,253)	29,108	
Fund Balance - Beginning	1,299,962	1,284,565	1,284,565	
Fund Balance - Ending	\$ 928,311	\$ 928,311	\$ 1,313,673	

Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2025

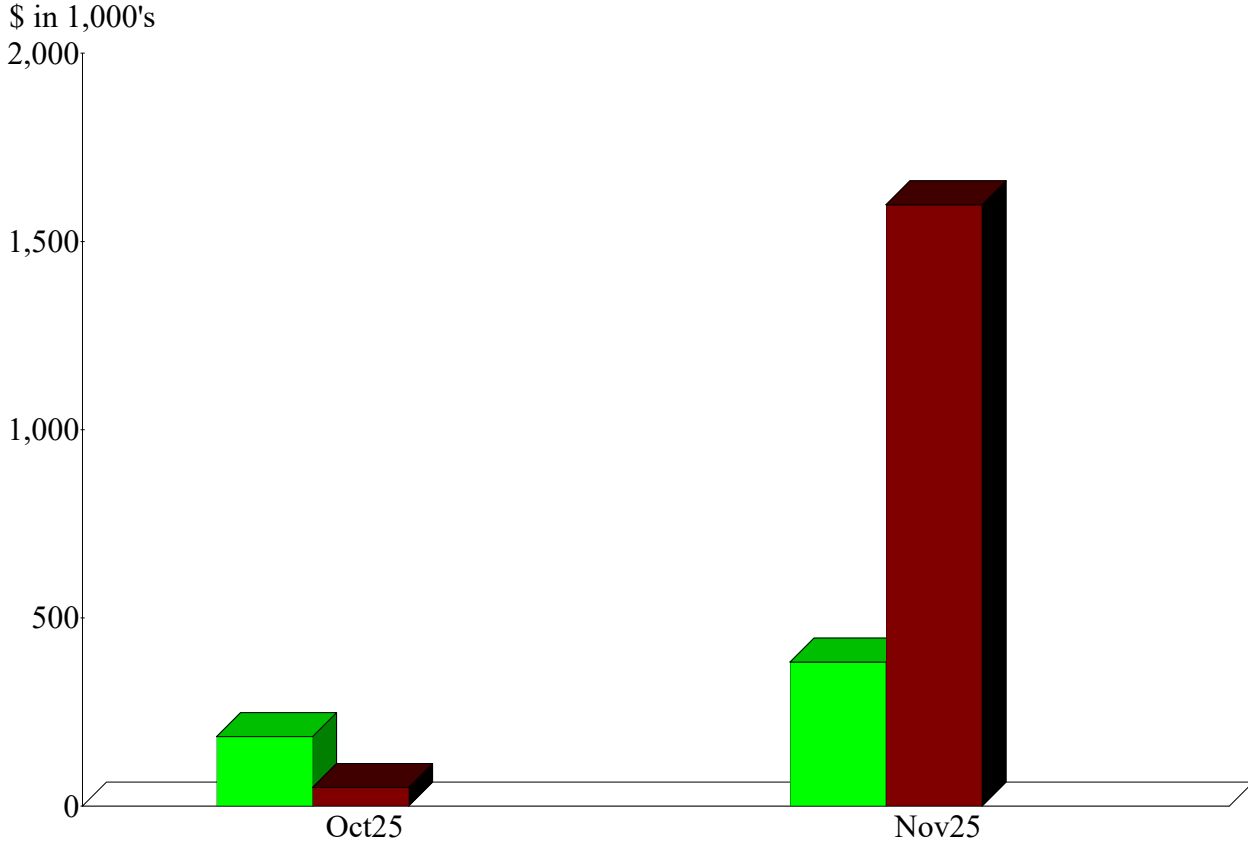
Description	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Developer Contributions	-	-	-	0%
Intragovernmental Transfer in	-	-	-	0%
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	0%
Expenditures and Other Uses				
Executive				
Other Contractual Services				
Other General Gov't Services				
Legal Services				
Intragovernmental Transfer Out	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	0%
Net Increase/ (Decrease) in Fund Balance	-	-	-	
Fund Balance - Beginning	126,186	126,186		
Fund Balance - Ending	\$ 126,186	\$ 126,186	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2024
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2025**

Description	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Construction Account	48	86	-	0%
Intragovernmental Transfer in	2,210	4,417	-	0%
Total Revenue and Other Sources:	\$ 2,257	\$ 4,503	\$ -	0%
Expenditures and Other Uses				
Capital Outlay				
Intragovernmental Transfer Out	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	0%
Net Increase/ (Decrease) in Fund Balance	2,257	4,503	-	
Fund Balance - Beginning	(2,967,134)	(2,969,380)	-	
Fund Balance - Ending	\$ (2,964,877)	\$ (2,964,877)	\$ -	

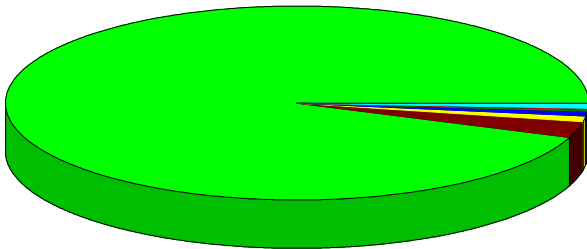
Currents Community Development District

Income and Expense by Month
October through November 2025



Expense Summary
October through November 2025

5170000 · Debt Service	94.37%
5130000 · Financial and Administrative	2.74
5380000 · Stormwater Mgmt-Construction	1.11
9099000 · Reserve Allocations	0.95
5120000 · Executive	0.48
5810000 · Interfund Transfer Out	0.27
5140000 · Legal Services	0.08
Total	\$1,647,025.26



By Account