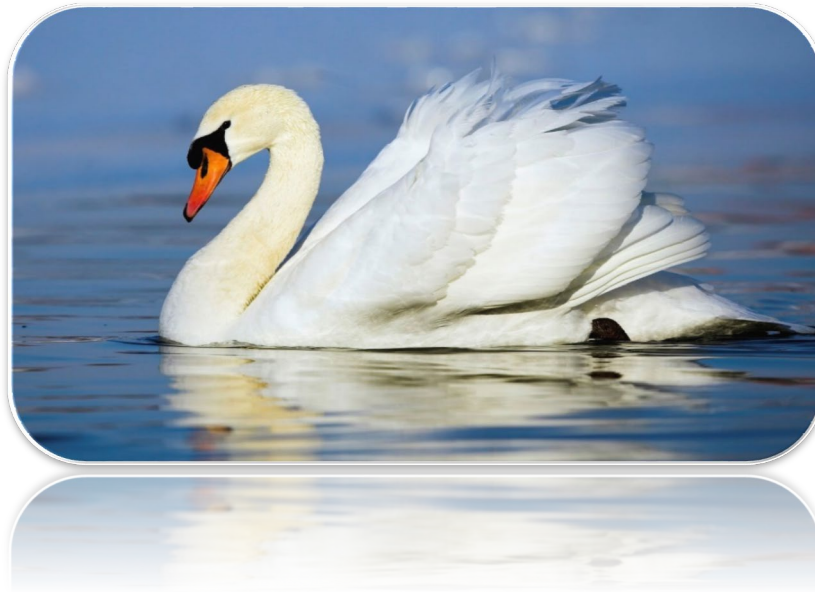


CURRENTS COMMUNITY DEVELOPMENT DISTRICT



ADOPTED BUDGET

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FT. LAUDERDALE, FL. 33308

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**Currents Community Development District
General Fund - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget	Description of Line Item
Revenues and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	Cash to Fund Fiscal Year Operations
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -	
Assessment Revenue					
Assessments - On-Roll	\$ 57,006	\$ 52,567	\$ 57,006	\$ 378,755	Assessments on the tax bill from property owners
Assessments - Off-Roll	\$ 118,384	\$ 59,192	\$ 118,384		Assessments billed directly to Developer
Contributions - Private Sources					
Taylor Morrison	\$ -	\$ -	\$ 1,000	\$ -	
Total Revenue & Other Sources	\$ 175,390	\$ 111,759	\$ 176,390	\$ 378,755	
Appropriations					
Legislative					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	Statutory Required Fees (Waived by Board)
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	Fical (if applicable)
Executive					
Professional - Management	\$ 42,000	\$ 17,500	\$ 42,000	\$ 44,000	District Manager
Financial and Administrative					
Audit Services	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,400	Statutory required audit Yearly
Accounting Services	\$ 27,000	\$ 11,250	\$ 27,000	\$ 38,000	Accounting
Assessment Roll Preparation	\$ 17,000	\$ 7,083	\$ 17,000	\$ 34,000	Assessment Roll Preparation
Arbitrage Rebate Fees	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds.
Other Contractual Services					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	Transcription of Board Meetings
Legal Advertising	\$ 1,500	\$ -	\$ 600	\$ 1,500	Statutory Required Legal Advertising
Trustee Services	\$ 8,250	\$ -	\$ 8,250	\$ 16,750	Trust Fees for Bonds
Dissemination Agent Services	\$ 5,000	\$ 2,333	\$ 5,000	\$ 5,000	Required SEC Reporting for Bonds
Property Appraiser Fees	\$ 200	\$ 462	\$ 462	\$ 750	Fees to place assessments on Tax Bills
Bank Service Fees	\$ 300	\$ 136	\$ 544	\$ 350	Bank Fees - Governmental Accounts
Travel and Per Diem					
	\$ -	\$ -	\$ -	\$ -	
Communications and Freight Services					
Telephone	\$ -	\$ -	\$ -	\$ -	Not Applicable
Postage, Freight & Messenger	\$ 125	\$ 30	\$ 60	\$ 60	Agenda Mailings and other Misc. Mailings
Rentals and Leases					
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	
Computer Services (Web Site)	\$ 1,500	\$ -	\$ 1,500	\$ 1,600	Statutory Maintenance of District Web site
Insurance					
	\$ 6,000	\$ 6,076	\$ 6,076	\$ 7,000	General Liability and D&O Liability Insurance
Subscriptions and Memberships					
	\$ 175	\$ 175	\$ 175	\$ 175	Department of Economic Opportunity Fee
Printing and Binding					
	\$ 50	\$ -	\$ -	\$ 50	Agenda books and copies
Office Supplies					
	\$ -	\$ -	\$ -	\$ -	
Legal Services					
General Counsel	\$ 4,000	\$ 5,888	\$ 7,000	\$ 7,000	District Attorney
Boundary Contraction	\$ -	\$ 648	\$ 1,000	\$ -	
Other General Government Services					
Engineering Services	\$ 1,000	\$ -	\$ -	\$ 5,000	District Engineer
Contingencies	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Stormwater Manatement Services					
Professional - Management	\$ 6,000	\$ 2,000	\$ 6,000	\$ 12,000	Asset Manager
Field Operations					
Mitigation Monitoring	\$ -	\$ -	\$ -	\$ -	
Utility Services					
Electric	\$ -	\$ -	\$ -	\$ -	
Repairs & Maintenance					
Lake System					
Aquatic Week Control	\$ 46,000	\$ 13,981	\$ 46,000	\$ 68,400	Periodic spraying of lakes (Entire WM system added) 4 times/month
Lake Bank Maintenance	\$ -	\$ -	\$ -	\$ 5,000	Lake Bank Maintenance for erosion control
Water Quality Reporting/Testing	\$ -	\$ -	\$ -	\$ 15,000	Water Quality Reports for Regulatory Agencies
Littoral Shelf - Invasive Plant Control/Monitorng	\$ -	\$ -	\$ -	\$ 7,500	Periodic control of Invasives, Maintenance of Littorals
Control Structures, Catch basins & Outfalls	\$ -	\$ -	\$ -	\$ 5,000	Periodic Maintenance of Water Control Structures
Slope Survey Monitoring	\$ -	\$ -	\$ -	\$ -	Periodic Surveys of Lake Banks
Preserve Services					
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ 15,000	Four (4) times/year
Monitoring	\$ -	\$ -	\$ -	\$ 15,000	Quarterly Permit Monitoring
Capital Outlay					
Aeration Systems	\$ -	\$ -	\$ -	\$ -	N/A
Littoral Shelf Plantings	\$ -	\$ -	\$ -	\$ -	Additional Littoral Shelf Plantings
Erosion Restoration	\$ -	\$ -	\$ -	\$ -	Major Capital Restoration
Contingencies	\$ -	\$ -	\$ -	\$ 13,090	10%

**Currents Community Development District
General Fund - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget	Description of Line Item
Contingencies - OVERALL	\$ -	\$ -	\$ -	\$ -	
Landscaping					
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	N/A
Reserves					
Extraordinary Capital/Operations	\$ -	\$ -	\$ -	\$ 50,000	Long Term Capital Planning 1001 - create a stable/equitable funding plan to offset deterioration resulting in sufficient funds for major common area expenditures and to create a stable fund for Hurricane Cleanup/Restoration.
Other Fees and Charges					
Discounts/Collection Fees	\$ 3,990	\$ -	\$ 3,990	\$ 6,130	Discounts to pay on-roll assessments early and other Fees by Collector and/or Appraiser
Total Appropriations	\$ 175,390	\$ 71,862	\$ 177,957	\$ 378,755	
Fund Balances:					
Change from Current Year Operations	\$ -	\$ 39,897	\$ (1,567)	\$ 70,774	Cash Over (short) at Fiscal Year End & Anticipated FYE Balance
Fund Balance - Beginning					
Extraordinary Capital/Operations	\$ 28,494		\$ 28,494	\$ 50,000	Long Term Capital Planning - Balance of Funds
1st Three (3) Months Operations	\$ 43,848		\$ 43,848	\$ 69,438	Required to meet Cash Needs until Assessments Rec'd.
Total Fund Balance	\$ 72,341		\$ 70,774	\$ 119,438	Total Cash

Product Type	EAU Factor	Estimated Units - Entire District	Assessment Rate - PHASE I		TOTAL REVENUE
			FY 2024	FY 2025	
Single Family 30' - 39'	0.65	176	\$ 119.39	\$ 260.16	\$45,788.42
Single Family 50' - 59'	0.85	302	\$ 156.13	\$ 340.21	\$102,743.78
Single Family 60' - 69'	1.00	309	\$ 183.68	\$ 400.25	\$123,676.77
Single Family 70' - 79'	1.10	89	\$ 202.05	\$ 440.27	\$39,184.32
Multi-Family	0.45	374	\$ 82.66	\$ 180.11	\$67,361.82
Totals:		1250			\$378,755.12

Currents Community Development District
General Fund - Budget Vs Actual
Fiscal Years 2019 -2024

Description	FY 2022		FY 2023		FY 2024		
	Total Annual Budget- Approved	Actual - FYE 9/30/2022	Total Annual Budget- Approved	Actual - FYE 9/30/2023	Total Annual Budget- Approved	Actual - through 2/16/2024	Projected through FYE 9/30/2024
Revenue and Other Sources							
Carryforward		\$ -		\$ -		\$ -	
Interest							
Interest - General Checking		\$ -		\$ -		\$ -	
Special Assessment Revenue							
Special Assessments - On-Roll	\$ 36,534	\$ 34,588	\$ 48,791	\$ 46,581	\$ 57,006	\$ 52,567	\$ 57,006
Special Assessments - Off-Roll	\$ 134,679	\$ 134,679	\$ 122,899	\$ 122,899	\$ 118,384	\$ 59,192	\$ 118,384
Developer Contribution		\$ -		\$ 9,713		\$ -	\$ 1,000
Intragovernmental Transfer In		\$ -		\$ -		\$ -	\$ -
Total Revenue and Other Sources:	\$ 171,213	\$ 169,267	\$ 171,690	\$ 179,192	\$ 175,390	\$ 111,759	\$ 176,390
Expenditures and Other Uses							
Legislative							
Board of Supervisor's - Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive							
Professional Management	\$ 40,000	\$ 40,000	\$ 41,000	\$ 41,000	\$ 42,000	\$ 17,500	\$ 42,000
Financial and Administrative							
Audit Services	\$ 4,500	\$ 4,100	\$ 4,200	\$ 4,200	\$ 4,300	\$ 4,300	\$ 4,300
Accounting Services	\$ 16,000	\$ 24,000	\$ 25,500	\$ 25,500	\$ 27,000	\$ 11,250	\$ 27,000
Assessment Roll Services	\$ 8,000	\$ 15,000	\$ 16,000	\$ 16,000	\$ 17,000	\$ 7,083	\$ 17,000
Arbitrage Rebate Services	\$ 500	\$ 1,500	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Other Contractual Services							
Legal Advertising	\$ 2,000	\$ 6,957	\$ 1,500	\$ 3,419	\$ 1,500	\$ -	\$ 1,500
Trustee Services	\$ 8,250	\$ 6,997	\$ 8,250	\$ 6,997	\$ 8,250	\$ -	\$ 8,250
Dissemination Agent Services	\$ 500	\$ 2,500	\$ 5,000	\$ 7,000	\$ 5,000	\$ 2,333	\$ 5,000
Property Appraiser Fees	\$ -	\$ 546	\$ 600	\$ 302	\$ 200	\$ 462	\$ 462
Bank Service Fees	\$ 400	\$ 139	\$ 350	\$ 350	\$ 300	\$ 136	\$ 544
Communications & Freight Services							
Postage, Freight & Messenger	\$ 500	\$ 246	\$ 200	\$ 228	\$ 125	\$ 30	\$ 60
Rentals and Leases							
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 1,500	\$ -	\$ 1,500	\$ 600	\$ 1,500	\$ -	\$ 600
Insurance							
Printing & Binding	\$ 330	\$ 194	\$ 300	\$ -	\$ 50	\$ -	\$ -
Subscription & Memberships							
Legal Services	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175
Legal Services							
Legal - General Counsel	\$ 10,000	\$ 2,774	\$ 4,000	\$ 6,865	\$ 4,000	\$ 5,888	\$ 7,000
Legal - Series 2019 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal - Series 2020A Bonds	\$ -	\$ 1,218	\$ -	\$ 6,051	\$ -	\$ -	\$ -

Currents Community Development District
General Fund - Budget Vs Actual
Fiscal Years 2019 -2024

Description	FY 2022		FY 2023		FY 2024		
	Total Annual Budget- Approved	Actual - FYE 9/30/2022	Total Annual Budget- Approved	Actual - FYE 9/30/2023	Total Annual Budget- Approved	Actual - through 2/16/2024	Projected through FYE 9/30/2024
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal - Land Exchange	\$ -	\$ -	\$ -	\$ 7,885	\$ -	\$ -	\$ -
Legal - Boundary Contraction	\$ -	\$ -	\$ -	\$ 6,556	\$ -	\$ 648	\$ 1,000
Other General Government Services							
Engineering Services	\$ 5,000	\$ 18,000	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater Management Services							
Professional - Management	\$ 6,000	\$ 5,500	\$ 6,000	\$ 5,500	\$ 6,000	\$ 2,000	\$ 6,000
Field Operations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mitigation Monitoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Services							
Electric	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repairs & Maintenance							
Lake System							
Aquatic Weed Control	\$ 50,000	\$ 18,140	\$ 46,000	\$ 18,605	\$ 46,000	\$ 13,981	\$ 46,000
Lake Bank Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Slope Survey Monitoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Quality Reporting/Testing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Preserve Services							
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay							
Aeration Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Littoral Shelf Plantings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Erosion Restoration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies - OVERALL	\$ 9,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscaping							
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves							
Operational Reserve (Future Years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Fees and Charges							
Discounts/Collection Fees	\$ 2,558	\$ -	\$ 3,415	\$ -	\$ 3,990	\$ -	\$ 3,990
Sub-Total:	\$ 171,213	\$ 153,418	\$ 171,690	\$ 164,074	\$ 175,390	\$ 71,862	\$ 177,957
			\$ -				
Total Expenditures and Other Uses:	\$ 171,213	\$ 153,418	\$ 171,690	\$ 164,074	\$ 175,390	\$ 71,862	\$ 177,957
Net Increase/ (Decrease)	\$ -	\$ 15,848	\$ -	\$ 15,119	\$ -	\$ 39,897	\$ (1,567)

**Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget
Revenues and Other Sources				
Carryforward (Capitalized Interest to 11/01/2021)	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 3,751	\$ 9,000	\$ 8,000
Reserve Account	\$ -	\$ 5,829	\$ 14,000	\$ 12,500
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 701,123	\$ 649,266	\$ 701,123	\$ 701,123
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2019 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 701,123	\$ 658,846	\$ 724,123	\$ 721,623
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ 225,000	\$ -	\$ 225,000	\$ 235,000
Principal Debt Service - Early Redemptions	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ 429,950	\$ 214,975	\$ 429,950	\$ 423,200
Other Fees and Charges				
Fees/Discounts for Early Payment	\$ 45,867	\$ -	\$ 45,867	\$ 45,867
Total Expenditures and Other Uses	\$ 700,817	\$ 214,975	\$ 700,817	\$ 704,067
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 443,871	\$ 23,306	\$ 17,556
Fund Balance - Beginning	\$ 571,200	\$ 571,200	\$ 571,200	\$ 594,506
Fund Balance - Ending	\$ -	\$ 1,015,071	\$ 594,506	\$ 612,063

Restricted Fund Balance:

Reserve Account Requirement	\$ 327,600
Restricted for November 1, 2025	
Principal Due	\$ -
Interest Due	\$ 208,075
Total - Restricted Fund Balance:	\$ 535,675

Product Type	Number of Units	FY 2024 Rate	FY 2025 Rate
Single Family 30' - 39'	82	\$ 529.45	\$ 529.45
Single Family 50' - 59'	93	\$ 1,640.65	\$ 1,640.65
Single Family 60' - 69'	121	\$ 1,930.18	\$ 1,930.18
Single Family 70' - 79'	69	\$ 2,123.20	\$ 2,123.20
Multi-Family	144	\$ 868.58	\$ 868.58
Total:	509		

**Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
Par Amount Issued:		\$ 11,460,000	Varies			
11/1/2020				\$ 81,216.67		
5/1/2021	\$ -		3.000%	\$ 221,500.00	\$ 302,716.67	\$ 11,460,000
11/1/2021				\$ 221,500.00		
5/1/2022	\$ 215,000		3.000%	\$ 221,500.00	\$ 658,000.00	\$ 11,245,000
11/1/2022				\$ 218,275.00		
5/1/2023	\$ 220,000		3.000%	\$ 218,275.00	\$ 656,550.00	\$ 11,025,000
11/1/2023				\$ 214,975.00		
5/1/2024	\$ 225,000		3.000%	\$ 214,975.00	\$ 654,950.00	\$ 10,800,000
11/1/2024				\$ 211,600.00		
5/1/2025	\$ 235,000		3.500%	\$ 211,600.00	\$ 658,200.00	\$ 10,565,000
11/1/2025				\$ 208,075.00		
5/1/2026	\$ 240,000		3.500%	\$ 208,075.00	\$ 656,150.00	\$ 10,325,000
11/1/2026				\$ 203,875.00		
5/1/2027	\$ 250,000		3.500%	\$ 203,875.00	\$ 657,750.00	\$ 10,075,000
11/1/2027				\$ 199,500.00		
5/1/2028	\$ 260,000		3.500%	\$ 199,500.00	\$ 659,000.00	\$ 9,815,000
11/1/2028				\$ 194,950.00		
5/1/2029	\$ 265,000		3.500%	\$ 194,950.00	\$ 654,900.00	\$ 9,550,000
11/1/2029				\$ 190,312.50		
5/1/2030	\$ 275,000		4.000%	\$ 190,312.50	\$ 655,625.00	\$ 9,275,000
11/1/2030				\$ 185,500.00		
5/1/2031	\$ 290,000		4.000%	\$ 185,500.00	\$ 661,000.00	\$ 8,985,000
11/1/2031				\$ 179,700.00		
5/1/2032	\$ 300,000		4.000%	\$ 179,700.00	\$ 659,400.00	\$ 8,685,000
11/1/2032				\$ 173,700.00		
5/1/2033	\$ 310,000		4.000%	\$ 173,700.00	\$ 657,400.00	\$ 8,375,000
11/1/2033				\$ 167,500.00		
5/1/2034	\$ 325,000		4.000%	\$ 167,500.00	\$ 660,000.00	\$ 8,050,000
11/1/2034				\$ 161,000.00		
5/1/2035	\$ 335,000		4.000%	\$ 161,000.00	\$ 657,000.00	\$ 7,715,000
11/1/2035				\$ 154,300.00		
5/1/2036	\$ 350,000		4.000%	\$ 154,300.00	\$ 658,600.00	\$ 7,365,000
11/1/2036				\$ 147,300.00		
5/1/2037	\$ 365,000		4.000%	\$ 147,300.00	\$ 659,600.00	\$ 7,000,000
11/1/2037				\$ 140,000.00		
5/1/2038	\$ 380,000		4.000%	\$ 140,000.00	\$ 660,000.00	\$ 6,620,000
11/1/2038				\$ 132,400.00		
5/1/2039	\$ 395,000		4.000%	\$ 132,400.00	\$ 659,800.00	\$ 6,225,000
11/1/2039				\$ 124,500.00		
5/1/2040	\$ 410,000		4.000%	\$ 124,500.00	\$ 659,000.00	\$ 5,815,000
11/1/2040				\$ 116,300.00		
5/1/2041	\$ 430,000		4.000%	\$ 116,300.00	\$ 662,600.00	\$ 5,385,000
11/1/2041				\$ 107,700.00		
5/1/2042	\$ 445,000		4.000%	\$ 107,700.00	\$ 660,400.00	\$ 4,940,000
11/1/2042				\$ 98,800.00		
5/1/2043	\$ 465,000		4.000%	\$ 98,800.00	\$ 662,600.00	\$ 4,475,000
11/1/2043				\$ 89,500.00		
5/1/2044	\$ 485,000		4.000%	\$ 89,500.00	\$ 664,000.00	\$ 3,990,000
11/1/2044				\$ 79,800.00		
5/1/2045	\$ 505,000		4.000%	\$ 79,800.00	\$ 664,600.00	\$ 3,485,000
11/1/2045				\$ 69,700.00		

**Currents Community Development District
Debt Service Fund - Series 2020 A-1 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)	Par Debt Outstanding
5/1/2046		\$ 525,000	4.000%	\$ 69,700.00	\$ 664,400.00	\$ 2,960,000
11/1/2046				\$ 59,200.00		
5/1/2047		\$ 545,000	4.000%	\$ 59,200.00	\$ 663,400.00	\$ 2,415,000
11/1/2047				\$ 48,300.00		
5/1/2048		\$ 570,000	4.000%	\$ 48,300.00	\$ 666,600.00	\$ 1,845,000
11/1/2048				\$ 36,900.00		
5/1/2049		\$ 590,000	4.000%	\$ 36,900.00	\$ 663,800.00	\$ 1,255,000
11/1/2049				\$ 25,100.00		
5/1/2050		\$ 615,000	4.000%	\$ 25,100.00	\$ 665,200.00	\$ 640,000
11/1/2050				\$ 12,800.00		
5/1/2051		\$ 640,000	4.000%	\$ 12,800.00	\$ 665,600.00	\$ -

**Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget
Fiscal Year 2025**

Description	FY 2024 Adopted Budget	Actual at 02/16/2024	Anticipated at 09/30/2024	FY 2025 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 660	\$ 1,600	\$ 1,400
Reserve Account	\$ -	\$ 8,682	\$ 20,000	\$ 18,000
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ 3,412	\$ 8,000	\$ 7,000
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll		\$ -	\$ -	\$ -
Special Assessment - Off-Roll	\$ 606,475	\$ 239,867	\$ 606,475	\$ 470,688
Special Assessment - Prepayment	\$ -	\$ 10,422	\$ 540,000	\$ -
Debt Proceeds				
Series 2020 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 606,475	\$ 263,042	\$ 1,176,075	\$ 497,088
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ -
Principal Debt Service - Early Redemptions	\$ -	\$ 375,000	\$ 540,000	\$ -
Interest Expense	\$ 606,475	\$ 243,950	\$ 479,294	\$ 470,688
Other Fees and Charges				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 606,475	\$ 618,950	\$ 1,019,294	\$ 470,688
Net Increase/(Decrease) in Fund Balance	\$ -	\$ (355,908)	\$ 156,781	\$ 26,400
Fund Balance - Beginning	\$ 868,206	\$ 868,206	\$ 868,206	\$ 1,024,987
Fund Balance - Ending	\$ 868,206	\$ 512,298	\$ 1,024,987	\$ 1,051,387

Restricted Fund Balance:

Reserve Account Requirement	\$ 470,688
Restricted for November 1, 2025	N/A
Total - Restricted Fund Balance:	\$ 470,688

Product Type	Number of Units	FY 2024 Rate	FY 2025 Rate
Single Family 30' - 39'	170	\$ 473.95	\$ 473.95
Single Family 50' - 59'	299	\$ 619.78	\$ 619.78
Single Family 60' - 69'	245	\$ 729.14	\$ 729.14
Single Family 70' - 79'	160	\$ 802.06	\$ 802.06
Multi-Family	376	\$ 328.12	\$ 328.12
Total:	1,250		

Note:

The 2020B Bonds are interest only Bonds - and being prepaid as lots are sold. The annual debt service will change as the Bonds are re-amortized quarterly from prepayments. As such, the amount due in Fiscal Year 2024 will be the interest expense due after each amortization, paid on November 1st, February 1st and May 1st.

**Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)
Par Amount Issued:		\$ 15,310,000	4.250%		
11/1/2020				\$ 119,290.42	
5/1/2021				\$ 325,337.50	\$ 444,627.92
11/1/2021				\$ 325,337.50	
5/1/2022				\$ 303,237.50	\$ 628,575.00
11/1/2022				\$ 303,237.50	
5/1/2023	Schedule Updated as of 02/02/2023			\$ 261,481.25	\$ 564,718.75
11/1/2023				\$ 243,950.00	
5/1/2024	Schedule Updated as of 02/02/2024			\$ 235,343.75	\$ 479,293.75
11/1/2024				\$ 235,343.75	
5/1/2025				\$ 235,343.75	\$ 470,687.50
11/1/2025				\$ 235,343.75	
5/1/2026				\$ 235,343.75	\$ 470,687.50
11/1/2026				\$ 235,343.75	
5/1/2027				\$ 235,343.75	\$ 470,687.50
11/1/2027				\$ 235,343.75	
5/1/2028				\$ 235,343.75	\$ 470,687.50
11/1/2028				\$ 235,343.75	
5/1/2029				\$ 235,343.75	\$ 470,687.50
11/1/2029				\$ 235,343.75	
5/1/2030				\$ 235,343.75	\$ 470,687.50
11/1/2030				\$ 235,343.75	
5/1/2031				\$ 235,343.75	\$ 470,687.50
11/1/2031				\$ 235,343.75	
5/1/2032				\$ 235,343.75	\$ 470,687.50
11/1/2032				\$ 235,343.75	
5/1/2033				\$ 235,343.75	\$ 470,687.50
11/1/2033				\$ 235,343.75	
5/1/2034				\$ 235,343.75	\$ 470,687.50
11/1/2034				\$ 235,343.75	
5/1/2035				\$ 235,343.75	\$ 470,687.50
11/1/2035				\$ 235,343.75	
5/1/2036				\$ 235,343.75	\$ 470,687.50
11/1/2036				\$ 235,343.75	
5/1/2037				\$ 235,343.75	\$ 470,687.50
11/1/2037				\$ 235,343.75	
5/1/2038				\$ 235,343.75	\$ 470,687.50
11/1/2038				\$ 235,343.75	
5/1/2039				\$ 235,343.75	\$ 470,687.50
11/1/2039				\$ 235,343.75	
5/1/2040				\$ 235,343.75	\$ 470,687.50
11/1/2040				\$ 235,343.75	
5/1/2041				\$ 235,343.75	\$ 470,687.50
11/1/2041		\$ 11,075,000	4.250%	\$ 235,343.75	

Note

1 -Par Outstanding - as of February 02, 2024

**Currents Community Development District
Debt Service Fund - Series 2020 A-2 Bonds - Budget**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service (Calendar)
<p>2 - Schedule updated as of February 02, 2024 - to the extent there are additional prepayments after February 02, 2024 the District will prepare revised amortization schedules, and off-roll assessments will be reduced based on revised interents due bondholders.</p>					