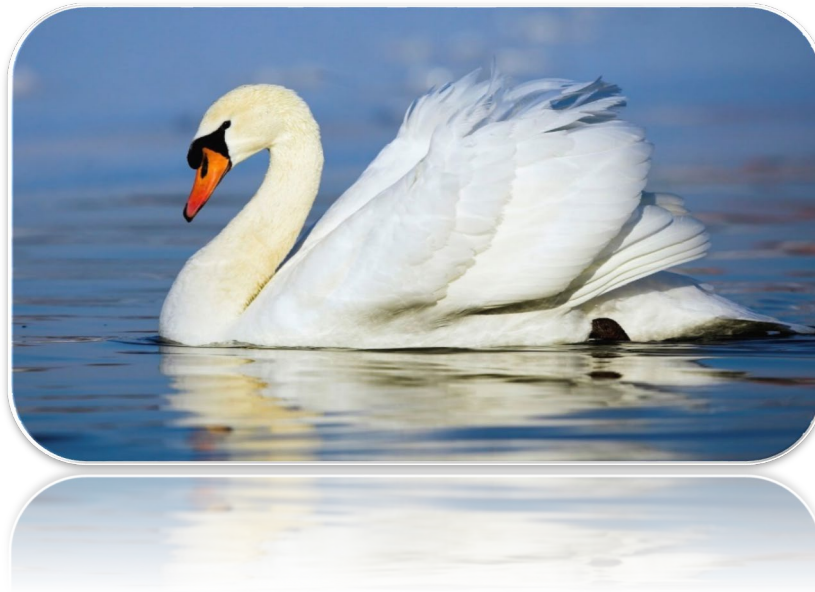


BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



PROPOSED BUDGET

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FT. LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Buckeye Park Community Development District
General Fund - Budget
Fiscal Year 2023

Description	Fiscal Year 2022 Budget	Actual at 11/30/2021	Anticipated Year End 09/30/2022	Fiscal Year 2023 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -
Assessment Revenue				
Assessments - On-Roll	\$ 36,651	\$ 24,653	\$ 36,651	\$ 126,683
Assessments - Off-Roll	\$ -	\$ -	\$ -	\$ -
Contributions - Private Sources				
Bondholder Contributions on behalf of SPE	\$ 46,500	\$ 24,350	\$ 45,767	\$ -
Total Revenue & Other Sources	\$ 83,151	\$ 49,003	\$ 82,418	\$ 126,683
Appropriations				
Legislative				
Board of Supervisor's Fees	\$ 2,400	\$ 1,200	\$ 2,400	\$ 2,400
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -
Executive				
Professional - Management	\$ 24,000	\$ 8,000	\$ 24,000	\$ 25,000
Financial and Administrative				
Audit Services	\$ 5,150	\$ -	\$ 5,150	\$ 5,150
Accounting Services	\$ -	\$ -	\$ -	\$ -
Assessment Roll Preparation	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate Fees	\$ 500	\$ -	\$ 500	\$ 500
Other Contractual Services				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 1,000	\$ 282	\$ 1,000	\$ 1,000
Trustee Services	\$ 7,500	\$ -	\$ 7,500	\$ 7,500
Dissemination Agent Services	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -
Bank Service Fees	\$ 250	\$ 97	\$ 250	\$ 250
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 150	\$ 94	\$ 200	\$ 150
Rentals and Leases				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 750	\$ 100	\$ 750	\$ 750
Insurance	\$ 5,500	\$ 5,150	\$ 5,150	\$ 5,500
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175
Printing and Binding	\$ 200	\$ 156	\$ 300	\$ 200
Rentals and Leases - Meeting Room	\$ 320	\$ 161	\$ 320	\$ 320
Office Supplies	\$ -	\$ -	\$ -	\$ -
Legal Services				
General Counsel	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
Other General Government Services				
Engineering Services	\$ 2,500	\$ 825	\$ 825	\$ 3,000
Contingencies	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Stormwater Management Services				
Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -
Aquatic Weed Control	\$ -	\$ -	\$ -	\$ 12,000

Buckeye Park Community Development District
General Fund - Budget
Fiscal Year 2023

Description	Fiscal Year 2022 Budget	Actual at 11/30/2021	Anticipated Year End 09/30/2022	Fiscal Year 2023 Budget
Landscaping Services				
Utility Services				
Electric	\$ -	\$ -	\$ -	\$ -
Repairs and Maintenance				
Public Area Landscaping	\$ 20,500	\$ 4,875	\$ 19,500	\$ 19,500
Irrigation System	\$ -	\$ -	\$ -	\$ -
Plant Replacement	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -
Road and Street Services				
Repairs and Maintenance				
Street Lights	\$ -	\$ -	\$ -	\$ -
Pavement & Signage	\$ 500	\$ -	\$ -	\$ 500
Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -
Parks and Recreation				
Security Patrol	\$ 6,500	\$ 720	\$ 6,500	\$ 6,500
Contingencies	\$ -	\$ -	\$ -	\$ 22,500
Other Fees and Charges				
Discounts, Tax Collector Fee and Property Appraiser	\$ 2,398	\$ -	\$ 2,398	\$ 8,288
Total Appropriations	\$ 85,793	\$ 23,335	\$ 82,418	\$ 126,683
Fund Balances:				
Change from Current Year Operations	\$ -	\$ 25,668	\$ -	\$ -
Fund Balance - Beginning				
Restricted for Future Operations	\$ -		\$ -	\$ -
Unassigned - (Cash Beg. Of Year)	\$ 18,426	\$ 18,426	\$ 18,426	\$ 18,426
Total Fund Balance	\$ 18,426	\$ 44,094	\$ 18,426	\$ 18,426

**Buckeye Park Community Development District
General Fund - Budget
Fiscal Year 2023**

Revenues and Other Sources

Assessments - On-Roll	\$ 126,683
Carryforward	\$ -
Interest Income - General Account	\$ -

Appropriations

Legislative

Board of Supervisor's Fees	\$ 2,400
The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District.	

Executive

Professional - Management	\$ 25,000
The District retains the services of a professional management company - JPWard and Associates, LLC - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Flow Way CDD.	

Financial and Administrative

Audit Services	\$ 5,150
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if its Revenues or Expenditures reach a certain threshold.	

Accounting Services	\$ -
For the Maintenance of the District's books and records on a daily basis.	

Assessment Roll Preparation	\$ -
For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Collier County Property Appraiser.	

Arbitrage Rebate Fees	\$ 500
For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.	

Other Contractual Services \$ -

Recording and Transcription	\$ -
-----------------------------	------

Legal Advertising	\$ 1,000
-------------------	----------

Trustee Services	\$ 7,500
------------------	----------

With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.

Dissemination Agent Services	\$ 1,500
------------------------------	----------

With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.

Property Appraiser Fees	\$ -
-------------------------	------

Bank Service Fees	\$ 250
-------------------	--------

**Buckeye Park Community Development District
General Fund - Budget
Fiscal Year 2023**

Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	150
Rentals and Leases		
Miscellaneous Equipment	\$	-
Computer Services (Web Site Maintenance)	\$	750
Insurance	\$	5,500
Subscriptions and Memberships	\$	175
Printing and Binding	\$	200
Rentals and Leases -- Meeting Room	\$	320
Office Supplies	\$	-
Legal Services		
General Counsel	\$	4,000
<p> The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".</p>		
Other General Government Services		
Engineering Services	\$	3,000
<p> The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Contingencies	\$	-
Capital Outlay		
Stormwater Management Services	\$	-
Repairs and Maintenance		
Aquatic Weed Control	\$	12,000
<p> Through the guidance of the District's engineering firm, the District may engage one or more maintenance companies for the annual and monthly upkeep of lake banks and ponds, including aquatic weed control and the removal of unwanted vegetation around the District.</p>		
Landscaping Services		
Utility Services		
Electric		
Repairs and Maintenance		
Public Area Landscaping	\$	19,500
Irrigation System	\$	-
Plant Replacement	\$	-
Contingencies	\$	-
Road and Street Services		
Repairs and Maintenance		
Street Lights	\$	-
Pavement & Signage	\$	500
Repairs and Maintenance	\$	-
Parks and Recreation		
Security Patrol	\$	6,500
Contingencies	\$	22,500

**Buckeye Park Community Development District
General Fund - Budget
Fiscal Year 2023**

Other Fees and Charges

Discounts (4%) and Collection Fees (3%)

\$ 8,288

Total Appropriations: \$ 126,683

**Buckeye Park Community Development District
Debt Service Fund - Series 2007 Bonds - Budget
Fiscal Year 2023**

Description	Fiscal Year 2022 Budget	Actual at 11/30/2021	Year End 09/30/2022	Fiscal Year 2023 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 3	\$ 7	\$ -
Reserve Account	\$ -	\$ 24	\$ 25	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll Series 2008	\$ 198,476	\$ 186,265	\$ 186,265	\$ 199,598
Special Assessment - Off-Roll Series 2008	\$ -	\$ 1,174,190	\$ 1,174,190	\$ -
Special Assessment - Prepayment Series 2008	\$ -	\$ -	\$ -	\$ -
Contributions - Lot Sales	\$ 96,500	\$ 2,239,890	\$ 2,239,890	\$ -
Total Revenue & Other Sources	\$ 294,976	\$ 3,600,371	\$ 3,600,377	\$ 199,598
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2008	\$ 260,000	\$ -	\$ -	\$ 55,000
Principal Debt Service - Early Redemptions				
Series 2008	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2008	\$ 708,750	\$ -	\$ -	\$ 131,540
Financial and Administrative				
Professional Management	\$ 60,000	\$ 10,000	\$ 60,000	\$ -
Accounting Services	\$ -	\$ -	\$ 600	\$ -
Other Contractual Services				
Trustee Services	\$ 12,000	\$ 7,465	\$ 9,000	\$ -
Legal Services				
General Counsel	\$ -	\$ -	\$ -	\$ -
Litigation Counsel	\$ 18,000	\$ 25,489	\$ 18,000	\$ -
Landscaping Services				
Repairs and Maintenance	\$ 6,500	\$ 1,500	\$ 6,500	\$ -
Discounts for Early Payment	\$ 12,984	\$ -	\$ -	\$ 13,058
Total Expenditures and Other Uses	\$ 1,078,234	\$ 44,453	\$ 94,100	\$ 199,598
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 3,555,918	\$ 3,506,277	\$ -
Fund Balance - Beginning (Required for Fund Balance - Ending)	\$ -		\$ 65,587	\$ 65,587
	N/A	\$ 3,555,918	\$ 3,571,863	\$ 65,587

Restricted Fund Balance:

Reserve Account (Assume Not Required)	\$ -
Amount Required for November 1, 2022 Interest Payment	\$ 65,587
Total - Restricted Fund Balance:	\$ 65,587

Note:

(1) As of January 31, 2022 all lots subject to foreclosure were sold, as such the District is currently working on bringing this CDD out of foreclosure. Generally, to do so, funds in the trust accounts other than what is required for the November 1, 2022 interest payment will be paid to the Bondholder net of any expenses associated with legal, trust or other fees associated with the transaction. Fund Balances noted above will materially change during this period.

**Buckeye Park Community Development District
Debt Service Fund - Series 2008
Fiscal Year 2023**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Outstanding;	\$ 1,675,000	7.875%		
11/1/2022			\$ 65,586.72	
5/1/2023	\$ 55,000	7.875%	\$ 65,953.13	\$ 391,540
11/1/2023			\$ 63,787.50	
5/1/2024	\$ 60,000	7.875%	\$ 63,787.50	\$ 182,575
11/1/2024			\$ 61,425.00	
5/1/2025	\$ 65,000	7.875%	\$ 61,425.00	\$ 182,850
11/1/2025			\$ 58,865.63	
5/1/2026	\$ 70,000	7.875%	\$ 58,865.63	\$ 182,731
11/1/2026			\$ 56,109.38	
5/1/2027	\$ 75,000	7.875%	\$ 56,109.38	\$ 182,219
11/1/2027			\$ 53,156.25	
5/1/2028	\$ 80,000	7.875%	\$ 53,156.25	\$ 181,313
11/1/2028			\$ 50,006.25	
5/1/2029	\$ 85,000	7.875%	\$ 50,006.25	\$ 180,013
11/1/2029			\$ 46,659.38	
5/1/2030	\$ 95,000	7.875%	\$ 46,659.38	\$ 178,319
11/1/2030			\$ 42,918.75	
5/1/2031	\$ 100,000	7.875%	\$ 42,918.75	\$ 180,838
11/1/2031			\$ 38,981.25	
5/1/2032	\$ 110,000	7.875%	\$ 38,981.25	\$ 177,963
11/1/2032			\$ 34,650.00	
5/1/2033	\$ 120,000	7.875%	\$ 34,650.00	\$ 179,300
11/1/2033			\$ 29,925.00	
5/1/2034	\$ 130,000	7.875%	\$ 29,925.00	\$ 179,850
11/1/2034			\$ 24,806.25	
5/1/2035	\$ 140,000	7.875%	\$ 24,806.25	\$ 179,613
11/1/2035			\$ 19,293.75	
5/1/2036	\$ 150,000	7.875%	\$ 19,293.75	\$ 178,588
11/1/2036			\$ 13,387.50	
5/1/2037	\$ 165,000	7.875%	\$ 13,387.50	\$ 176,775
11/1/2037			\$ 6,890.63	
5/1/2038	\$ 175,000	7.875%	\$ 6,890.63	\$ 178,781

**Buckeye Park Community Development District
Assessment Comparison - Budget
Fiscal Year 2023**

Landowner	DEBT SERVICE	GENERAL FUND				General Fund Assessment			Debt Service Fund Assessment			Total Assessment - All Funds
	Equivalent Benefit Unit - 1 EBU = 1,000 Sq Ft Net Developable Land	Equivalent Benefit Unit - 1 EBU = 1,000 Sq Ft Net Developable Land	General Fund - Percentage Ownership	Debt Service - Percentage Ownership	Assessment without Discounts/Collection Costs	Discounts and Collection Costs	Total General Fund Assessment	Assessment without Discounts/Collection Costs	Discounts and Collection Costs	Total Debt Service Fund Assessment		
Manatee County (41.901 Acres)	1709.93	N/A	N/A	N/a	Manatee County is not assessed for the General Fund nor the Debt Service Fund							
Lot 1 - Realty Income Properties (Fed Ex)	717.38	717.38	29.40%	90.27%	\$ 34,804.54	\$ 2,436.32	\$ 37,240.85	\$ 168,396.89	\$ 11,787.78	\$ 180,184.67	\$ 217,425.53	
Lot 2 - DTI Holdings 2 LLC	77.29	77.29	3.17%	9.73%	\$ 3,749.82	\$ 262.49	\$ 4,012.30	\$ 18,142.96	\$ 1,270.01	\$ 19,412.97	\$ 23,425.27	
Lot 3	311.11	311.11	12.75%	N/A	\$ 15,093.93	\$ 1,056.57	\$ 16,150.50	No Debt on this Lot			\$ 16,150.50	
Lot 4	101.83	101.83	4.17%	N/A	\$ 4,940.37	\$ 345.83	\$ 5,286.20	No Debt on this Lot			\$ 5,286.20	
Lot 5 - Arnett Corporate Holdings LLC	101.46	101.46	4.16%	N/A	\$ 4,922.58	\$ 344.58	\$ 5,267.16	No Debt on this Lot			\$ 5,267.16	
Lot 6	97.43	97.43	3.99%	N/A	\$ 4,726.86	\$ 330.88	\$ 5,057.74	No Debt on this Lot			\$ 5,057.74	
Lot 7	53.22	53.22	2.18%	N/A	\$ 2,581.88	\$ 180.73	\$ 2,762.61	No Debt on this Lot			\$ 2,762.61	
Lot 8	57.82	57.82	2.37%	N/A	\$ 2,805.28	\$ 196.37	\$ 3,001.65	No Debt on this Lot			\$ 3,001.65	
Lot 9	53.30	53.30	2.18%	N/A	\$ 2,585.84	\$ 181.01	\$ 2,766.84	No Debt on this Lot			\$ 2,766.84	
Lot 10 - Skyway Trailer LLC	61.33	61.33	2.51%	N/A	\$ 2,975.29	\$ 208.27	\$ 3,183.56	No Debt on this Lot			\$ 3,183.56	
Lot 11 - Skyway Trailer LLC	61.08	61.08	2.50%	N/A	\$ 2,963.43	\$ 207.44	\$ 3,170.87	No Debt on this Lot			\$ 3,170.87	
Lot 12 - Skyway Trailer LLC	61.08	61.08	2.50%	N/A	\$ 2,963.43	\$ 207.44	\$ 3,170.87	No Debt on this Lot			\$ 3,170.87	
Lot 13	685.99	685.99	28.11%	N/A	\$ 33,281.76	\$ 2,329.72	\$ 35,611.49	No Debt on this Lot			\$ 35,611.49	
Total:	4150.25	2440.32	100.00%	100.00%	\$ 118,395.00	\$ 8,287.65	\$ 126,682.65	\$ 186,539.85	\$ 13,057.79	\$ 199,597.64	\$ 257,001.30	

NOTES

(1) - District is not longer in foreclosure - Lots 1 and 2 are the only lots subject to the Series 2008 Bonds