

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 2023

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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JPWard and Associates, LLC

Community Development District Advisors

Buckeye Park Community Development District

Table of Contents

| | |
|---|------------|
| <i>Balance Sheet – All Funds</i> | <i>1-2</i> |
| <i>Statement of Revenue, Expenditures and Changes in Fund Balance</i> | |
| <i>General Fund</i> | <i>3-5</i> |
| <i>Debt Service Fund</i> <i>Series 2008</i> | <i>6</i> |

JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Buckeye Park Community Development District
Balance Sheet
for the Period Ending March 31, 2023**

| | Governmental Funds | | Account Groups | | Totals (Memorandum Only) |
|--|--------------------|-------------------|---------------------------|-------------------------|--------------------------------|
| | General Fund | Series 2008 | General Long Term Debt | General Fixed Assets | |
| Assets | | | | | |
| Cash and Investments | | | | | |
| General Fund - Invested Cash | \$ 297,325 | \$ - | | \$ - | \$ 297,325 |
| Debt Service Fund | | | | | |
| Interest Account | | 0 | | | 0 |
| Sinking Account | | | | | - |
| Reserve Account | | 146,043 | | | 146,043 |
| Revenue Account | | 7,582 | | | 7,582 |
| Prepayment Account | - | - | | - | - |
| Construction | - | - | | - | - |
| Due from Other Funds | | | | | - |
| General Fund | - | 186,564 | | - | 186,564 |
| Debt Service Fund(s) | - | - | | - | - |
| Prepaid Expenses | - | | | | - |
| Due from Other Governments | 825 | | | | 825 |
| Market Valuation Adjustments | | | | | |
| Assessments Receivable | | | | | |
| On-Roll | 159,398 | 1,828,466 | | | 1,987,864 |
| Off-Roll | 77,051 | 2,649,902 | | | 2,726,952 |
| Allowance for Uncollectable Assessments | (236,449) | (4,416,656) | | | (4,653,105) |
| Land | | | | 6,317,127 | 6,317,127 |
| Improvements Other Than Buildings | | | | 4,862,861 | 4,862,861 |
| Amount Available in Debt Service Funds | - | - | 401,900 | | 401,900 |
| Amount to be Provided by Debt Service Funds | - | - | 8,338,100 | | 8,338,100 |
| Total Assets | \$ 298,150 | \$ 401,900 | \$ 8,740,000 | \$ 11,179,988 | \$ 20,620,038 |

Buckeye Park Community Development District
Balance Sheet
for the Period Ending March 31, 2023

| | Governmental Funds | | Account Groups | | Totals (Memorandum Only) |
|---|--------------------|-----------------------|---------------------------|-------------------------|--------------------------------|
| | General Fund | Series 2008 | General Long Term Debt | General Fixed Assets | |
| Liabilities | | | | | |
| Accounts Payable & Payroll Liabilities | \$ - | \$ - | | \$ - | \$ - |
| Due to Other Funds | - | | | | - |
| General Fund | - | - | | - | - |
| Debt Service Fund | 186,564 | - | | - | 186,564 |
| Matured Interest Payable | | 2,798,449 | | | 2,798,449 |
| Matured Bonds Payable | | 1,745,000 | | | 1,745,000 |
| Deferred Revenue | \$ - | \$ - | | | - |
| Bonds Payable | | | | | - |
| Current Portion | - | - | 55,000 | | 55,000 |
| Long Term | - | - | 8,685,000 | | 8,685,000 |
| Total Liabilities | <u>\$ 186,564</u> | <u>\$ 4,543,449</u> | <u>\$ 8,740,000</u> | <u>\$ -</u> | <u>\$ 13,470,013</u> |
| Fund Equity and Other Credits | | | | | |
| Investment in General Fixed Assets | - | - | | 11,179,988 | 11,179,988 |
| Fund Balance | | | | | |
| Restricted | | | | | |
| Beginning: October 1, 2022 (Unaudited) | - | (4,262,164) | | - | (4,262,164) |
| Results from Current Operations | - | 120,614 | | - | 120,614 |
| Unassigned | | | | | |
| Beginning: October 1, 2022 (Unaudited) | 70,435 | - | | - | 70,435 |
| Results from Current Operations | 41,151 | - | | - | 41,151 |
| Total Fund Equity and Other Credits | <u>\$ 111,587</u> | <u>\$ (4,141,549)</u> | <u>\$ -</u> | <u>\$ 11,179,988</u> | <u>\$ 7,150,025</u> |
| Total Liabilities, Fund Equity and Other Credits | <u>\$ 298,150</u> | <u>\$ 401,900</u> | <u>\$ 8,740,000</u> | <u>\$ 11,179,988</u> | <u>\$ 20,620,038</u> |

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2023

| Description | October | November | December | January | February | March | Year to Date | Total Annual Budget | % of Budget |
|--|---------|----------|----------|---------|----------|-------|--------------|---------------------|-------------|
| Property Appraiser Fees | - | - | - | - | - | - | - | - | N/A |
| Bank Service Fees | 12 | 13 | 14 | - | - | - | 39 | 250 | 16% |
| Communication and Freight Services | | | | | | | | | |
| Postage, Freight and Messenger | - | - | 7 | - | - | - | 7 | 150 | 5% |
| Computer Services - Website Development | - | - | - | - | - | - | - | 750 | 0% |
| Insurance | - | 5,729 | - | - | - | - | 5,729 | 5,500 | 104% |
| Subscription & Memberships | - | 175 | - | - | - | - | 175 | 175 | 100% |
| Printing & Binding | - | - | - | - | - | - | - | 200 | 0% |
| Rentals & Leases - Meeting Room | - | 38 | - | - | 187 | 187 | 412 | 320 | 129% |
| Financial-Other Current Charges | - | - | - | - | - | - | - | - | N/A |
| Legal Services | | | | | | | | | |
| Legal - General Counsel | - | - | - | 977 | - | - | 977 | 4,000 | 24% |
| Other General Government Services | | | | | | | | | |
| Engineering Services | - | - | - | - | - | - | - | 3,000 | 0% |
| Contingencies | - | - | - | - | - | - | - | - | N/A |
| Capital Outlay | - | - | - | - | - | - | - | - | N/A |
| Stormwater Management Services | | | | | | | | | |
| Repairs & Maintenance | | | | | | | | | |
| Aquatic Weed Control | - | - | - | - | - | - | - | 12,000 | 0% |
| Landscaping Services | | | | | | | | | |
| Utility Services | | | | | | | | | |
| Electric | - | - | - | - | - | - | - | - | N/A |
| Repairs & Maintenance | | | | | | | | | |
| Public Area Landscaping | 1,625 | - | 3,650 | 1,625 | 1,625 | 1,625 | 10,150.00 | 19,500 | 52% |
| Irrigation System | - | - | - | - | - | - | - | - | N/A |
| Plant Replacement | - | - | - | - | - | - | - | - | N/A |
| Contingencies | - | - | - | - | - | - | - | - | N/A |
| Road and Street Services | | | | | | | | | |
| Repairs & Maintenance | | | | | | | | | |

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2023

| Description | October | November | December | January | February | March | Year to Date | Total Annual Budget | % of Budget |
|---|------------------|------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------------|-------------|
| Street Lights | - | - | - | - | - | - | - | - | N/A |
| Pavement & Signage | - | - | - | - | - | - | - | 500 | 0% |
| Repairs and Maintenance | - | - | - | - | - | - | - | - | N/A |
| Parks & Recreation | | | | | | | | | |
| Security Patrol | - | - | - | - | - | - | - | 6,500 | 0% |
| Contingencies | - | - | - | - | - | - | - | 22,500 | 0% |
| Other Fees and Charges | | | | | | | | | |
| Discounts/Collection Fees | - | - | - | - | - | - | - | - | N/A |
| Sub-Total: | 3,721 | 9,276 | 5,755 | 6,460 | 3,896 | 4,696 | 33,802 | 118,395 | 29% |
| Total Expenditures and Other Uses: | \$ 3,721 | \$ 9,276 | \$ 5,755 | \$ 6,460 | \$ 3,896 | \$ 4,696 | \$ 33,802 | \$ 118,395 | 29% |
| Net Increase/ (Decrease) in Fund Balance | (3,577) | (9,276) | 53,791 | 8,805 | (3,896) | (4,696) | 41,151 | - | |
| Fund Balance - Beginning | 70,435 | 66,858 | 57,583 | 111,373 | 120,178 | 116,282 | 70,435 | 70,435 | |
| Fund Balance - Ending | \$ 66,858 | \$ 57,583 | \$ 111,373 | \$ 120,178 | \$ 116,282 | \$ 111,587 | 111,587 | \$ 70,435 | |

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2023

| Description | October | November | December | January | February | March | Year to Date | Total Annual Budget | % of Budget |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------|
| Revenue and Other Sources | | | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - | \$ - | N/A |
| Interest Income | | | | | | | | | |
| Revenue Account | 0 | 0 | 0 | 0 | 1 | 0 | 1 | - | N/A |
| Reserve Account | 1 | 1 | 1 | 1 | 0 | 0 | 3 | - | N/A |
| Interest Account | - | 0 | - | - | - | - | 0 | - | N/A |
| Prepayment Account | - | - | - | - | - | - | - | - | N/A |
| Special Assessment Revenue | | | | | | | | | |
| Special Assessments - On-Roll | 715 | | 167,788 | 18,061 | - | - | 186,564 | 186,540 | 100% |
| Special Assessments - Off-Roll | - | - | - | - | - | - | - | - | N/A |
| Special Assessments - Prepayments | - | - | - | - | - | - | - | - | N/A |
| Contributions - Bondholder | | | | | | | | | |
| Other Miscellaneous Revenue-Sale of Lots | - | - | - | - | - | - | - | - | N/A |
| Intragovernmental Transfer In | - | - | - | - | - | - | - | - | N/A |
| Total Revenue and Other Sources: | \$ 716 | \$ 1 | \$ 167,789 | \$ 18,061 | \$ 1 | \$ 0 | 186,568 | \$ 186,540 | N/A |
| Expenditures and Other Uses | | | | | | | | | |
| Financial and Administrative | | | | | | | | | |
| Professional Management | - | - | - | - | - | - | - | - | N/A |
| Accounting Services | - | - | - | - | - | - | - | - | N/A |
| Other Contractual Services | | | | | | | | | |
| Trustee Services | - | - | - | - | - | - | - | - | N/A |
| Property Appraiser & Tax Coll. Fees | - | - | - | - | - | - | - | - | N/A |
| Insurance | | | | | | | | | |
| Legal Services | | | | | | | | | |
| General Counsel | - | - | - | - | - | - | - | - | N/A |
| Litigation Counsel | - | - | - | - | - | - | - | - | N/A |
| Other General Government Services | | | | | | | | | |
| Engineering Services | - | - | - | - | - | - | - | - | N/A |
| Landscaping Services | | | | | | | | | |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | N/A |
| Debt Service | | | | | | | | | |
| Principal Debt Service - Mandatory | | | | | | | | | |
| Series 2008 Bonds | - | - | - | - | - | - | - | \$ 55,000 | 0% |
| Principal Debt Service - Early Redemptions | | | | | | | | | |
| Series 2008 Bonds | - | - | - | - | - | - | - | - | N/A |
| Interest Expense | | | | | | | | | |
| Series 2008 Bonds | - | 65,953 | - | - | - | - | 65,953 | 131,540 | 50% |
| Operating Transfers Out (To Other Funds) | | | | | | | | | |
| Total Expenditures and Other Uses: | \$ - | \$ 65,953 | \$ - | \$ - | \$ - | \$ - | 65,953 | \$ 186,540 | N/A |
| Net Increase/ (Decrease) in Fund Balance | 716 | (65,952) | 167,789 | 18,061 | 1 | 0 | 120,614 | - | |
| Fund Balance - Beginning | (4,262,164) | (4,261,448) | (4,327,400) | (4,159,611) | (4,141,550) | (4,141,549) | (4,262,164) | (4,262,164) | |
| Fund Balance - Ending | \$ (4,261,448) | \$ (4,327,400) | \$ (4,159,611) | \$ (4,141,550) | \$ (4,141,549) | \$ (4,141,549) | \$ (4,141,549) | \$ (4,262,164) | |