

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - FEBRUARY 2025

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Buckeye Park Community Development District

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JPWard & Associates, LLC

**2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308**

Buckeye Park Community Development District
Balance Sheet
for the Period Ending February 28, 2025

Governmental Funds						
			Account Groups		Totals	
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	(Memorandum Only)	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 196,968	\$ -	\$ -	\$ -	\$ 196,968	
Debt Service Fund						
Interest Account	-	-	-	-	-	
Sinking Account	-	-	-	-	-	
Reserve Account	-	135,556	-	-	135,556	
Revenue Account	-	219,995	-	-	219,995	
Prepayment Account	-	487	-	-	487	
Construction	-	-	-	-	-	
Due from Other Funds						
General Fund	-	-	-	-	-	
Debt Service Fund(s)	-	-	-	-	-	
Prepaid Expenses						
Due from Other Governments	-	-	-	-	-	
Market Valuation Adjustments	-	-	-	-	-	
Assessments Receivable						
On-Roll	159,398	1,828,466	-	-	1,987,864	
Off-Roll	77,051	2,588,190	-	-	2,665,240	
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)	-	-	(4,653,105)	
Land	-	-	-	6,317,127	6,317,127	
Improvements Other Than Buildings	-	-	-	2,284,494	2,284,494	
Amount Available in Debt Service Funds	-	-	356,037	-	356,037	
Amount to be Provided by Debt Service Funds	-	-	1,193,963	-	1,193,963	
Total Assets	\$ 196,968	\$ 356,037	\$ 1,550,000	\$ 8,601,621	\$ 10,704,626	

Buckeye Park Community Development District
Balance Sheet
for the Period Ending February 28, 2025

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	-	-	-	-	-
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Matured Interest Payable	-	-	-	-	-
Matured Bonds Payable	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Bonds Payable					
Current Portion (Due Within 12 Months)	-	-	65,000	-	65,000
Long Term	-	-	\$1,485,000	-	1,485,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,550,000</u>	<u>\$ -</u>	<u>\$ 1,550,000</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	8,601,621	8,601,621
Fund Balance					
Restricted					
Beginning: October 1, 2024 (Unaudited)	-	229,696	-	-	229,696
Results from Current Operations	-	126,342	-	-	126,342
Unassigned					
Beginning: October 1, 2024 (Unaudited)	155,725	-	-	-	155,725
Results from Current Operations	41,242	-	-	-	41,242
Total Fund Equity and Other Credits	<u>\$ 196,968</u>	<u>\$ 356,037</u>	<u>\$ -</u>	<u>\$ 8,601,621</u>	<u>\$ 9,154,626</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 196,968</u>	<u>\$ 356,037</u>	<u>\$ 1,550,000</u>	<u>\$ 8,601,621</u>	<u>\$ 10,704,626</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest								
Interest - General Checking	-	-	-	-	-	-	-	0%
Special Assessment Revenue								
Special Assessments - On-Roll	342	-	58,067	8,880	2,630	69,920	126,683	55%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	0%
Bondholder Contribution on behalf of SPE	-	-	-	-	-	-	-	0%
Miscellaneous Revenue	-	-	-	-	-	-	-	0%
Intragovernmental Transfer In	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 342	\$ -	\$ 58,067	\$ 8,880	\$ 2,630	\$ 69,920	\$ 126,683	55%
Expenditures and Other Uses								
Legislative								
Board of Supervisor's Fees	-	400	-	-	400	800	3,000	27%
Executive								
Professional Management	2,083	2,083	2,083	2,083	2,083	10,417	25,000	42%
Financial and Administrative								
Audit Services	-	-	-	-	-	-	5,275	0%
Accounting Services	-	-	-	-	-	-	-	0%
Assessment Roll Services	-	-	-	-	-	-	-	0%
Arbitrage Rebate Services	-	-	-	-	-	-	500	0%
Other Contractual Services								
Legal Advertising	-	264	95	-	-	359	1,000	36%
Trustee Services	-	-	-	-	-	-	4,032	0%
Dissemination Agent Services	-	1,500	-	-	-	1,500	1,500	100%
Bond Amortization Schedules	-	100	-	-	-	100	-	0%
Property Appraiser Fees	-	-	-	-	-	-	-	0%
Bank Service Fees	-	-	-	-	-	-	250	0%
Communication and Freight Services								
Postage, Freight and Messenger	-	-	32	-	22	54	300	18%
Computer Services - Website Development	-	-	-	300	-	300	750	40%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Insurance	6,197	-	-	-	-	6,197	6,700	92%
Subscription & Memberships	-	175	-	-	-	175	175	100%
Printing & Binding	-	50	-	-	-	50	50	101%
Rentals & Leases - Meeting Room	-	50	-	-	161	211	500	42%
Financial-Other Current Charges	-	-	-	-	-	-	-	0%
Legal Services								
Legal - General Counsel	-	-	-	390	-	390	4,500	9%
Other General Government Services								
Engineering Services	-	-	-	-	-	-	3,000	0%
Contingencies	-	-	-	-	-	-	-	0%
Capital Outlay	-	-	-	-	-	-	-	0%
Stormwater Management Services								
Repairs & Maintenance								
Aquatic Weed Control	-	-	-	-	-	-	12,000	0%
Landscaping Services								
Utility Services								
Electric	-	-	-	-	-	-	-	0%
Repairs & Maintenance								
Public Area Landscaping	1,625	1,625	1,625	1,625	1,625	8,125	19,900	41%
Irrigation System	-	-	-	-	-	-	-	0%
Plant Replacement	-	-	-	-	-	-	-	0%
Contingencies	-	-	-	-	-	-	-	0%
Road and Street Services								
Repairs & Maintenance								
Street Lights	-	-	-	-	-	-	-	0%
Pavement & Signage	-	-	-	-	-	-	500	0%
Repairs and Maintenance	-	-	-	-	-	-	-	0%
Parks & Recreation								
Security Patrol	-	-	-	-	-	-	6,500	0%
Contingencies	-	-	-	-	-	-	22,963	0%
Other Fees and Charges								
Discounts/Collection Fees	-	-	-	-	-	-	8,288	0%
Sub-Total:	9,905	6,248	3,835	4,398	4,291	28,677	126,683	23%
Total Expenditures and Other Uses:	\$ 9,905	\$ 6,248	\$ 3,835	\$ 4,398	\$ 4,291	\$ 28,677	\$ 126,683	23%
Net Increase/ (Decrease) in Fund Balance	(9,563)	(6,248)	54,232	4,482	(1,661)	41,242	-	
Fund Balance - Beginning	155,725	146,162	139,914	194,147	198,628	155,725	155,725	
Fund Balance - Ending	\$ 146,162	\$ 139,914	\$ 194,147	\$ 198,628	\$ 196,968	\$ 196,968	\$ 155,725	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income								
Revenue Account	366	360	110	389	729	1,954	-	0%
Reserve Account	573	545	506	504	489	2,617	-	0%
Interest Account	-	-	-	-	-	-	-	0%
Prepayment Account	-	-	-	-	-	-	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	-
Special Assessment Revenue								
Special Assessments - On-Roll	530	-	168,966	18,502	-	187,999	201,000	94%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	0%
Contributions - Bondholder								
Other Miscellaneous Revenue-Sale of Lots	-	-	-	-	-	-	-	0%
Intragovernmental Transfer In	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 1,469	\$ 905	\$ 169,583	\$ 19,395	\$ 1,217	\$ 192,570	\$ 201,000	96%
Expenditures and Other Uses								
Financial and Administrative								
Professional Management	-	-	-	-	-	-	-	0%
Accounting Services	-	-	-	-	-	-	-	0%
Other Contractual Services								
Trustee Services	-	-	-	-	-	-	-	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	-	0%
Insurance								
Legal Services								
General Counsel	-	-	-	-	-	-	-	0%
Litigation Counsel	-	-	-	-	-	-	-	0%
Other General Government Services								
Engineering Services	-	-	-	-	-	-	-	0%
Landscaping Services								
Repairs & Maintenance	-	-	-	-	-	-	-	0%
Debt Service								
Principal Debt Service - Mandatory								
Series 2008 Bonds	-	-	-	-	-	-	65,000	0%
Principal Debt Service - Early Redemptions								
Series 2008 Bonds	-	5,000	-	-	-	5,000	-	0%
Interest Expense								
Series 2008 Bonds	-	61,228	-	-	-	61,228	122,850	50%
Operating Transfers Out (To Other Funds)								
Fees/Discounts for Early Payment	-	-	-	-	-	-	13,150	0%
Total Expenditures and Other Uses:	\$ -	\$ 66,228	\$ -	\$ -	\$ -	\$ 66,228	\$ 201,000	33%
Net Increase/ (Decrease) in Fund Balance	1,469	(65,323)	169,583	19,395	1,217	126,342	-	
Fund Balance - Beginning	229,696	231,165	165,842	335,425	354,820	229,696	229,696	
Fund Balance - Ending	\$ 231,165	\$ 165,842	\$ 335,425	\$ 354,820	\$ 356,037	\$ 356,037	\$ 229,696	