

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2023

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Buckeye Park Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Buckeye Park Community Development District
Balance Sheet
for the Period Ending January 31, 2023

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 305,916	\$ -		\$ -	\$ 305,916
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		146,043			146,043
Revenue Account		7,581			7,581
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					-
General Fund	-	186,564		-	186,564
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses	-				-
Due from Other Governments	825				825
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,649,902			2,726,952
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	401,899		401,899
Amount to be Provided by Debt Service Funds	-	-	8,338,101		8,338,101
Total Assets	\$ 306,741	\$ 401,899	\$ 8,740,000	\$ 11,179,988	\$ 20,628,629

Buckeye Park Community Development District
Balance Sheet
for the Period Ending January 31, 2023

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	186,564			-	186,564
Matured Interest Payable		2,798,449			2,798,449
Matured Bonds Payable		1,745,000			1,745,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	55,000		55,000
Long Term	-	-	8,685,000		8,685,000
Total Liabilities	<u>\$ 186,564</u>	<u>\$ 4,543,449</u>	<u>\$ 8,740,000</u>	<u>\$ -</u>	<u>\$ 13,470,013</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2022 (Unaudited)	-	(4,262,164)		-	(4,262,164)
Results from Current Operations	-	120,614		-	120,614
Unassigned					
Beginning: October 1, 2022 (Unaudited)	70,435	-		-	70,435
Results from Current Operations	49,742	-		-	49,742
Total Fund Equity and Other Credits	<u>\$ 120,178</u>	<u>\$ (4,141,550)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 7,158,616</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 306,741</u>	<u>\$ 401,899</u>	<u>\$ 8,740,000</u>	<u>\$ 11,179,988</u>	<u>\$ 20,628,629</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2023

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Service Fees	12	13	14	-	39	250	16%
Communication and Freight Services							
Postage, Freight and Messenger	-	-	7	-	7	150	5%
Computer Services - Website Development	-	-	-	-	-	750	0%
Insurance	-	5,729	-	-	5,729	5,500	104%
Subscription & Memberships	-	175	-	-	175	175	100%
Printing & Binding	-	-	-	-	-	200	0%
Rentals & Leases - Meeting Room	-	38	-	-	38	320	12%
Financial-Other Current Charges	-	-	-	-	-	-	N/A
Legal Services							
Legal - General Counsel	-	-	-	977	977	4,000	24%
Other General Government Services							
Engineering Services	-	-	-	-	-	3,000	0%
Contingencies	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	N/A
Stormwater Management Services							
Repairs & Maintenance							
Aquatic Weed Control	-	-	-	-	-	12,000	0%
Landscaping Services							
Utility Services							
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance							
Public Area Landscaping	1,625	-	3,650	1,625	6,900.00	19,500	35%
Irrigation System	-	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Road and Street Services							
Repairs & Maintenance							

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2023

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Street Lights	-	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	-	500	0%
Repairs and Maintenance	-	-	-	-	-	-	N/A
Parks & Recreation							
Security Patrol	-	-	-	-	-	6,500	0%
Contingencies	-	-	-	-	-	22,500	0%
Other Fees and Charges							
Discounts/Collection Fees	-	-	-	-	-	-	N/A
Sub-Total:	3,721	9,276	5,755	6,460	25,211	118,395	21%
Total Expenditures and Other Uses:	\$ 3,721	\$ 9,276	\$ 5,755	\$ 6,460	\$ 25,211	\$ 118,395	21%
Net Increase/ (Decrease) in Fund Balance	(3,577)	(9,276)	53,791	8,805	49,742	-	
Fund Balance - Beginning	70,435	66,858	57,583	111,373	70,435	70,435	
Fund Balance - Ending	\$ 66,858	\$ 57,583	\$ 111,373	\$ 120,178	120,178	\$ 70,435	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2023

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Revenue Account	0	0	0	0	1	-	N/A
Reserve Account	1	1	1	1	2	-	N/A
Interest Account	-	0	-	-	0	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	715		167,788	18,061	186,564	186,540	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Contributions - Bondholder							
	-	-	-	-	-	-	N/A
Other Miscellaneous Revenue-Sale of Lots							
	-	-	-	-	-	-	N/A
Intragovernmental Transfer In							
	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 716	\$ 1	\$ 167,789	\$ 18,061	186,567	\$ 186,540	N/A
Expenditures and Other Uses							
Financial and Administrative							
Professional Management	-	-	-	-	-	-	N/A
Accounting Services	-	-	-	-	-	-	N/A
Other Contractual Services							
Trustee Services	-	-	-	-	-	-	N/A
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	-	N/A
Insurance							
	-	-	-	-	-	-	N/A
Legal Services							
General Counsel	-	-	-	-	-	-	N/A
Litigation Counsel	-	-	-	-	-	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	-	N/A
Landscaping Services							
Repairs & Maintenance	-	-	-	-	-	-	N/A
Debt Service							
Principal Debt Service - Mandatory							
Series 2008 Bonds	-	-	-	-	-	\$ 55,000	0%
Principal Debt Service - Early Redemptions							
Series 2008 Bonds	-	-	-	-	-	-	N/A
Interest Expense							
Series 2008 Bonds	-	65,953	-	-	65,953	131,540	50%
Operating Transfers Out (To Other Funds)							
	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 65,953	\$ -	\$ -	\$ 65,953	\$ 186,540	N/A
Net Increase/ (Decrease) in Fund Balance	716	(65,952)	167,789	18,061	120,614	-	
Fund Balance - Beginning	(4,262,164)	(4,261,448)	(4,327,400)	(4,159,611)	(4,262,164)	(4,262,164)	
Fund Balance - Ending	\$ (4,261,448)	\$ (4,327,400)	\$ (4,159,611)	\$ (4,141,550)	\$ (4,141,550)	\$ (4,262,164)	