

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 2021

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Buckeye Park Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Buckeye Park Community Development District
Balance Sheet
for the Period Ending December 31, 2021**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 101,656	\$ -		\$ -	\$ 101,656
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,880			185,880
Revenue Account		4,247,280			4,247,280
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					-
General Fund	-	-		-	-
Debt Service Fund(s)	825	-		-	825
Prepaid Expenses	-				-
Market Valuation Adjustments					
Assessments Receivable				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,631,954			2,709,004
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	4,476,924		4,476,924
Amount to be Provided by Debt Service Funds	-	-	4,263,076		4,263,076
Total Assets	\$ 102,481	\$ 4,476,924	\$ 8,740,000	\$ 11,179,988	\$ 24,499,393

Buckeye Park Community Development District
Balance Sheet
for the Period Ending December 31, 2021

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ 500	\$ -		\$ -	\$ 500
Due to Other Funds	-				-
General Fund	-	-		-	-
Debt Service Fund	-	-		-	-
Matured Interest Payable		6,974,075			6,974,075
Matured Bonds Payable		1,745,000			1,745,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	260,000		260,000
Long Term	-	-	8,480,000		8,480,000
Total Liabilities	\$ 500	\$ 8,719,075	\$ 8,740,000	\$ -	\$ 17,459,575
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2021 (Audited)	-	(7,789,972)		-	(7,789,972)
Results from Current Operations	-	3,547,821		-	3,547,821
Unassigned					
Beginning: October 1, 2021 (Audited)	18,426	-		-	18,426
Results from Current Operations	83,555	-		-	83,555
Total Fund Equity and Other Credits	\$ 101,981	\$ (4,242,151)	\$ -	\$ 11,179,988	\$ 7,039,818
Total Liabilities, Fund Equity and Other Credits	\$ 102,481	\$ 4,476,924	\$ 8,740,000	\$ 11,179,988	\$ 24,499,393

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward					\$ -	N/A
Interest						
Interest - General Checking	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	168	480	27,059	27,706	34,253	81%
Special Assessments - Off-Roll	14,112	-	32,995	47,106	-	N/A
Bondholder Contribution on behalf of SPE	32,388	-	-	32,388	46,500	70%
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 46,668	\$ 480	\$ 60,053	107,201	\$ 80,753	133%
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	-	-	-	-	2,400	0%
Executive						
Professional Management	2,000	2,000	2,000	6,000	24,000	25%
Financial and Administrative						
Audit Services	-	-	-	-	5,150	0%
Accounting Services	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	500	0%
Other Contractual Services						
Legal Advertising	89	-	-	89	1,000	9%
Trustee Services	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	1,500	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	-	N/A

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Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Bank Service Fees	21	67	19	107	250	43%
Communication and Freight Services						
Postage, Freight and Messenger	59	59	59	178	150	119%
Computer Services - Website Development	-	-	-	-	750	0%
Insurance	5,330	-	-	5,330	5,500	97%
Subscription & Memberships	175	-	-	175	175	100%
Printing & Binding	-	-	419	419	200	210%
Rentals & Leases	-	-	-	-	320	0%
Financial-Other Current Charges	-	-	-	-	-	N/A
Legal Services						
Legal - General Counsel	-	-	1,138	1,138	4,000	28%
Other General Government Services						
Engineering Services	-	-	-	-	2,500	0%
Contingencies	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
Stormwater Management Services						
Repairs & Maintenance						
Aquatic Weed Control	-	-	-	-	-	N/A
Landscaping Services						
Utility Services						
Electric	-	-	-	-	-	N/A
Repairs & Maintenance						
Public Area Landscaping	-	3,250	1,625	4,875.00	20,500	24%
Irrigation System	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	N/A
Road and Street Services						
Repairs & Maintenance						
Street Lights	-	-	-	-	-	N/A

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Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Pavement & Signage	-	-	-	-	500	0%
Repairs and Maintenance	-	-	-	-	-	N/A
Parks & Recreation						
Security Patrol	-	-	3,836	3,836	6,500	59%
Other Fees and Charges						
Discounts/Collection Fees	-	-	-	-	-	N/A
Sub-Total:	7,675	5,376	10,596	23,646	83,395	28%
Total Expenditures and Other Uses:	\$ 7,675	\$ 5,376	\$ 10,596	\$ 23,646	\$ 83,395	28%
Net Increase/ (Decrease) in Fund Balance	38,994	(4,896)	49,457	83,555	(2,642)	
Fund Balance - Beginning	18,426	57,420	52,524	18,426	18,426	
Fund Balance - Ending	\$ 57,420	\$ 52,524	\$ 101,981	101,981	\$ 15,784	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income						
Revenue Account	3	5	8	15	-	N/A
Reserve Account	1	1	1	2	-	N/A
Interest Account	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	1,414	-	184,821	186,235	185,492	100%
Special Assessments - Off-Roll	1,174,132	-	-	1,174,132	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	N/A
Contributions - Bondholder						
	-	-	-	-	96,500	0%
Other Miscellaneous Revenue-Sale of Lots						
	-	-	2,239,890	2,239,890	-	N/A
Intragovernmental Transfer In						
	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,175,549	\$ 5	\$ 2,424,720	3,600,274	\$ 281,992	N/A
Expenditures and Other Uses						
Financial and Administrative						
Professional Management	5,000	5,000	5,000	15,000	60,000	25%
Accounting Services	-	-	-	-	-	N/A
Other Contractual Services						
Trustee Services	-	7,465	-	7,465	12,000	62%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	N/A
Legal Services						
General Counsel	9,702	15,787	-	25,489	-	N/A
Litigation Counsel	-	-	-	-	18,000	0%
Other General Government Services						
Engineering Services	-	-	-	-	-	N/A
Landscaping Services						
Repairs & Maintenance	1,500	-	3,000	4,500	6,500	69%
Debt Service						
Principal Debt Service - Mandatory						
Series 2008 Bonds	-	-	-	-	\$ 260,000	0%
Principal Debt Service - Early Redemptions						
Series 2008 Bonds	-	-	-	-	-	N/A
Interest Expense						
Series 2008 Bonds	-	-	-	-	708,750	0%
Operating Transfers Out (To Other Funds)						
	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,202	\$ 28,251	\$ 8,000	\$ 52,453	\$ 1,065,250	N/A
Net Increase/ (Decrease) in Fund Balance	1,159,347	(28,246)	2,416,720	3,547,821	(783,258)	
Fund Balance - Beginning	(7,789,972)	(6,630,624)	(6,658,870)	(7,789,972)	(7,789,972)	
Fund Balance - Ending	\$ (6,630,624)	\$ (6,658,870)	\$ (4,242,151)	\$ (4,242,151)	\$ (8,573,230)	