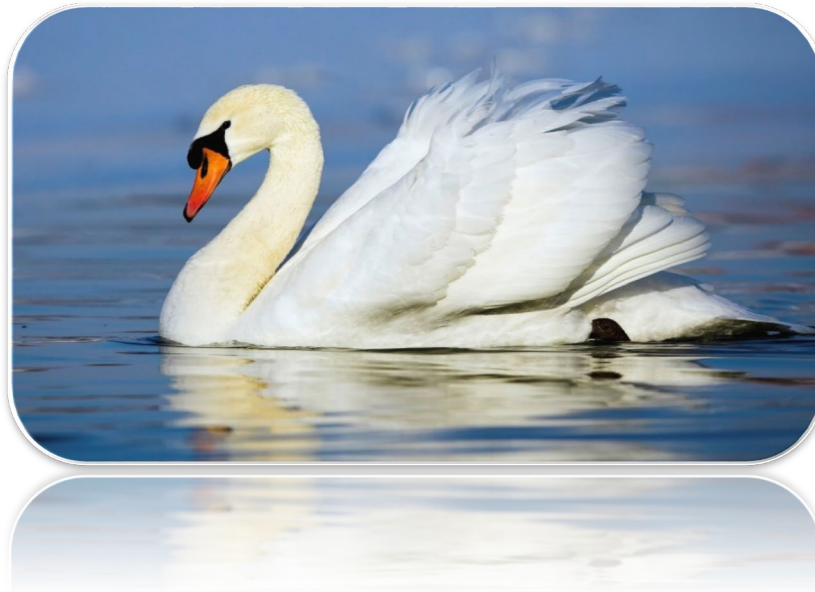


# BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - DECEMBER 2020

FISCAL YEAR 2021

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PREPARED BY:

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*Buckeye Park Community Development District*

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*Oakland Park, Florida 33334*

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**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending December 31, 2020**

|  | Governmental Funds |                   | Account Groups            |                         | Totals<br>(Memorandum<br>Only) |
|--|--------------------|-------------------|---------------------------|-------------------------|--------------------------------|
|  | General Fund       | Series 2008       | General Long<br>Term Debt | General Fixed<br>Assets |                                |
| <b>Assets</b>                                      |                    |                   |                           |                         |                                |
| <b>Cash and Investments</b>                        |                    |                   |                           |                         |                                |
| General Fund - Invested Cash                       | \$ 330,699         | \$ -              |                           | \$ -                    | \$ 330,699                     |
| Debt Service Fund                                  |                    |                   |                           |                         |                                |
| Interest Account                                   |                    | 0                 |                           |                         | 0                              |
| Sinking Account                                    |                    |                   |                           |                         | -                              |
| Reserve Account                                    |                    | 185,871           |                           |                         | 185,871                        |
| Revenue Account                                    |                    | 241,896           |                           |                         | 241,896                        |
| Prepayment Account                                 | -                  | -                 |                           | -                       | -                              |
| Construction                                       | -                  | -                 |                           | -                       | -                              |
| <b>Due from Other Funds</b>                        |                    |                   |                           |                         |                                |
| General Fund                                       | -                  | 276,819           |                           | -                       | 276,819                        |
| Debt Service Fund(s)                               | -                  | -                 |                           | -                       | -                              |
| <b>Prepaid Expenses</b>                            |                    |                   |                           |                         |                                |
|  | -                  |                   |                           |                         | -                              |
| <b>Market Valuation Adjustments</b>                |                    |                   |                           |                         |                                |
| <b>Assessments Receivable</b>                      |                    |                   |                           |                         |                                |
| On-Roll  | 159,398            | 1,828,466         |                           |                         | 1,987,864                      |
| Off-Roll   | 77,051             | 2,668,270         |                           |                         | 2,745,321                      |
| <b>Allowance for Uncollectable Assessments</b>     | (236,449)          | (4,416,656)       |                           |                         | (4,653,105)                    |
| <b>Land</b>  |                    |                   |                           |                         |                                |
|  |                    |                   |                           | 6,317,127               | 6,317,127                      |
| <b>Improvements Other Than Buildings</b>           |                    |                   |                           |                         |                                |
|  |                    |                   |                           | 4,862,861               | 4,862,861                      |
| <b>Amount Available in Debt Service Funds</b>      | -                  | -                 | 784,666                   |                         | 784,666                        |
| <b>Amount to be Provided by Debt Service Funds</b> | -                  | -                 | 8,890,334                 |                         | 8,890,334                      |
| <b>Total Assets</b>                                | <b>\$ 330,699</b>  | <b>\$ 784,666</b> | <b>\$ 9,675,000</b>       | <b>\$ 11,179,988</b>    | <b>\$ 21,970,353</b>           |

**Buckeye Park Community Development District  
Balance Sheet  
for the Period Ending December 31, 2020**

|   | Governmental Funds |                       | Account Groups            |                         | Totals<br>(Memorandum<br>Only) |
|---|--------------------|-----------------------|---------------------------|-------------------------|--------------------------------|
|   | General Fund       | Series 2008           | General Long<br>Term Debt | General Fixed<br>Assets |                                |
| <b>Liabilities</b>                                      |                    |                       |                           |                         |                                |
| <b>Accounts Payable &amp; Payroll Liabilities</b>       | \$ -               | \$ -                  |                           | \$ -                    | \$ -                           |
| <b>Due to Other Funds</b>                               | -                  |                       |                           |                         | -                              |
| General Fund  | -                  |                       |                           | -                       | -                              |
| Debt Service Fund                                       | 276,819            |                       |                           | -                       | 276,819                        |
| <b>Matured Interest Payable</b>                         |                    | 5,500,268             |                           |                         | 5,500,268                      |
| <b>Matured Bonds Payable</b>                            |                    | 1,275,000             |                           |                         | 1,275,000                      |
| <b>Deferred Revenue</b>                                 | \$ -               | \$ -                  |                           |                         | -                              |
| <b>Bonds Payable</b>                                    |                    |                       |                           |                         | -                              |
| Current Portion   | -                  |                       | 205,000                   |                         | 205,000                        |
| Long Term   | -                  |                       | 9,470,000                 |                         | 9,470,000                      |
| <b>Total Liabilities</b>                                | <u>\$ 276,819</u>  | <u>\$ 6,775,268</u>   | <u>\$ 9,675,000</u>       | <u>\$ -</u>             | <u>\$ 16,727,087</u>           |
| <b>Fund Equity and Other Credits</b>                    |                    |                       |                           |                         |                                |
| <b>Investment in General Fixed Assets</b>               | -                  | -                     |                           | 11,179,988              | 11,179,988                     |
| <b>Fund Balance</b>                                     |                    |                       |                           |                         |                                |
| <b>Restricted</b>                                       |                    |                       |                           |                         |                                |
| Beginning: October 1, 2020 (Unaudited)                  | -                  | (6,238,116)           |                           | -                       | (6,238,116)                    |
| Results from Current Operations                         | -                  | 247,514               |                           | -                       | 247,514                        |
| <b>Unassigned</b>                                       |                    |                       |                           |                         |                                |
| Beginning: October 1, 2020 (Unaudited)                  | 24,556             | -                     |                           | -                       | 24,556                         |
| Results from Current Operations                         | 29,324             | -                     |                           | -                       | 29,324                         |
| <b>Total Fund Equity and Other Credits</b>              | <u>\$ 53,880</u>   | <u>\$ (5,990,602)</u> | <u>\$ -</u>               | <u>\$ 11,179,988</u>    | <u>\$ 5,243,266</u>            |
| <b>Total Liabilities, Fund Equity and Other Credits</b> | <u>\$ 330,699</u>  | <u>\$ 784,666</u>     | <u>\$ 9,675,000</u>       | <u>\$ 11,179,988</u>    | <u>\$ 21,970,352</u>           |

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2020**

| Description                                     | October       | November        | December         | Year to Date  | Total Annual Budget | % of Budget |
|---|---------------|-----------------|------------------|---------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                |               |                 |                  |               |                     |             |
| <b>Carryforward</b>                             |               |                 |                  |               | \$ -                | N/A         |
| <b>Interest</b>                                 |               |                 |                  |               |                     |             |
| Interest - General Checking                     | -             | -               | -                | -             | -                   | N/A         |
| <b>Special Assessment Revenue</b>               |               |                 |                  |               |                     |             |
| Special Assessments - On-Roll                   | 153           | 1,058           | 23,442           | 24,653        | 33,512              | 74%         |
| Special Assessments - Off-Roll                  | -             | -               | 24,350           | 24,350        | 2,894               | 841%        |
| <b>Bondholder Contribution on behalf of SPE</b> | -             | -               | -                | -             | 47,683              | 0%          |
| <b>Intragovernmental Transfer In</b>            | -             | -               | -                | -             | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>         | <b>\$ 153</b> | <b>\$ 1,058</b> | <b>\$ 47,792</b> | <b>49,003</b> | <b>\$ 84,089</b>    | <b>58%</b>  |
| <b>Expenditures and Other Uses</b>              |               |                 |                  |               |                     |             |
| <b>Legislative</b>                              |               |                 |                  |               |                     |             |
| Board of Supervisor's Fees                      | -             | 1,200           | -                | 1,200         | 2,400               | 50%         |
| <b>Executive</b>                                |               |                 |                  |               |                     |             |
| Professional Management                         | 2,000         | 2,000           | 2,000            | 6,000         | 24,000              | 25%         |
| <b>Financial and Administrative</b>             |               |                 |                  |               |                     |             |
| Audit Services                                  | -             | -               | -                | -             | 5,000               | 0%          |
| Accounting Services                             | -             | -               | -                | -             | -                   | N/A         |
| Assessment Roll Services                        | -             | -               | -                | -             | -                   | N/A         |
| Arbitrage Rebate Services                       | -             | -               | -                | -             | 500                 | 0%          |
| <b>Other Contractual Services</b>               |               |                 |                  |               |                     |             |
| Legal Advertising                               | 282           | -               | -                | 282           | 1,500               | 19%         |
| Trustee Services                                | -             | -               | -                | -             | 7,500               | 0%          |
| Dissemination Agent Services                    | 1,500         | -               | -                | 1,500         | 1,500               | 100%        |
| Property Appraiser Fees                         | -             | -               | -                | -             | -                   | N/A         |
| Bank Service Fees                               | 22            | 24              | 27               | 73            | 250                 | 29%         |

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2020**

| Description                               | October | November | December | Year to Date | Total Annual Budget | % of Budget |
|---|---------|----------|----------|--------------|---------------------|-------------|
| <b>Communication and Freight Services</b> |         |          |          |              |                     |             |
| Postage, Freight and Messenger            | 29      | 51       | 7        | 87           | 75                  | 116%        |
| Computer Services - Website Development   | 50      | 50       | -        | 100          | 750                 | 13%         |
| Insurance                                 | 5,150   | -        | -        | 5,150        | 5,200               | 99%         |
| Subscription & Memberships                | 175     | -        | -        | 175          | 175                 | 100%        |
| Printing & Binding                        | 97      | 59       | -        | 156          | 50                  | 312%        |
| Rentals & Leases                          | -       | -        | 161      | 161          | -                   | N/A         |
| Financial-Other Current Charges           | -       | -        | -        | -            | -                   | N/A         |
| <b>Legal Services</b>                     |         |          |          |              |                     |             |
| Legal - General Counsel                   | -       | -        | -        | -            | 4,000               | 0%          |
| <b>Other General Government Services</b>  |         |          |          |              |                     |             |
| Engineering Services                      | -       | 825      | -        | 825          | -                   | N/A         |
| Contingencies                             | -       | -        | -        | -            | -                   | N/A         |
| Capital Outlay                            | -       | -        | -        | -            | -                   | N/A         |
| <b>Stormwater Management Services</b>     |         |          |          |              |                     |             |
| Repairs & Maintenance                     |         |          |          |              |                     |             |
| Aquatic Weed Control                      | -       | -        | -        | -            | 1,500               | 0%          |
| <b>Landscaping Services</b>               |         |          |          |              |                     |             |
| Utility Services                          |         |          |          |              |                     |             |
| Electric                                  | -       | -        | -        | -            | -                   | N/A         |
| Repairs & Maintenance                     |         |          |          |              |                     |             |
| Public Area Landscaping                   | 1,625   | 1,625    | -        | 3,250.00     | 20,500              | 16%         |
| Irrigation System                         | -       | -        | -        | -            | 500                 | 0%          |
| Plant Replacement                         | -       | -        | -        | -            | 500                 | 0%          |
| Contingencies                             | -       | -        | -        | -            | -                   | N/A         |
| <b>Road and Street Services</b>           |         |          |          |              |                     |             |
| Repairs & Maintenance                     |         |          |          |              |                     |             |
| Street Lights                             | -       | -        | -        | -            | -                   | N/A         |
| Pavement & Signage                        | -       | -        | -        | -            | 1,500               | 0%          |

Prepared by:

**JPWARD and Associates, LLC**

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2020**

| Description                               | October          | November        | December         | Year to Date     | Total Annual Budget | % of Budget |
|---|------------------|-----------------|------------------|------------------|---------------------|-------------|
| Repairs and Maintenance                   | -                | -               | -                | -                | -                   | N/A         |
| <b>Parks &amp; Recreation</b>             |                  |                 |                  |                  |                     |             |
| Security Patrol                           | 720              | -               | -                | 720              | 6,500               | 11%         |
| <b>Other Fees and Charges</b>             |                  |                 |                  |                  |                     |             |
| Discounts/Collection Fees                 | -                | -               | -                | -                | -                   | N/A         |
| <b>Sub-Total:</b>                         | <b>11,651</b>    | <b>5,834</b>    | <b>2,195</b>     | <b>19,679</b>    | <b>83,900</b>       | <b>23%</b>  |
| <br>                                      |                  |                 |                  |                  |                     |             |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ 11,651</b> | <b>\$ 5,834</b> | <b>\$ 2,195</b>  | <b>\$ 19,679</b> | <b>\$ 83,900</b>    | <b>23%</b>  |
| <br>                                      |                  |                 |                  |                  |                     |             |
| Net Increase/ (Decrease) in Fund Balance  | (11,498)         | (4,775)         | 45,597           | 29,324           | 189                 |             |
| Fund Balance - Beginning                  | 24,556           | 13,058          | 8,282            | 24,556           | 24,556              |             |
| <b>Fund Balance - Ending</b>              | <b>\$ 13,058</b> | <b>\$ 8,282</b> | <b>\$ 53,880</b> | <b>53,880</b>    | <b>\$ 24,745</b>    |             |

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2020**

| Description                                       | October               | November              | December              | Year to Date          | Total Annual Budget   | % of Budget |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                       |                       |                       |                       |                       |             |
| Carryforward                                      | \$ -                  | \$ -                  | \$ -                  | -                     | \$ -                  | N/A         |
| <b>Interest Income</b>                            |                       |                       |                       |                       |                       |             |
| Revenue Account                                   | 1                     | 1                     | 1                     | 4                     | -                     | N/A         |
| Reserve Account                                   | 1                     | 1                     | 1                     | 2                     | -                     | N/A         |
| Interest Account                                  | -                     | -                     | -                     | -                     | -                     | N/A         |
| Prepayment Account                                | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Special Assessment Revenue</b>                 |                       |                       |                       |                       |                       |             |
| Special Assessments - On-Roll                     | 1,261                 |                       | 276,819               | 278,080               | 277,823               | 100%        |
| Special Assessments - Off-Roll                    | -                     | -                     | -                     | -                     | 31,937                | 0%          |
| Special Assessments - Prepayments                 | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Contributions - Private Sources</b>            |                       |                       |                       |                       |                       |             |
|   | -                     | -                     | -                     | -                     | \$ -                  | N/A         |
| <b>Intragovernmental Transfer In</b>              |                       |                       |                       |                       |                       |             |
|   | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 1,263</b>       | <b>\$ 2</b>           | <b>\$ 276,821</b>     | <b>278,086</b>        | <b>\$ 309,760</b>     | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>                |                       |                       |                       |                       |                       |             |
| <b>Financial and Administrative</b>               |                       |                       |                       |                       |                       |             |
| Professional Management                           | 5,000                 | 5,542                 | 5,000                 | 15,542                | 60,000                | 26%         |
| Accounting Services                               | 325                   | -                     | -                     | 325                   | -                     | N/A         |
| <b>Other Contractual Services</b>                 |                       |                       |                       |                       |                       |             |
| Trustee Services                                  | -                     | 3,771                 | -                     | 3,771                 | 12,000                | 31%         |
| Property Appraiser & Tax Coll. Fees               | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Legal Services</b>                             |                       |                       |                       |                       |                       |             |
| General Counsel                                   | -                     | -                     | -                     | -                     | -                     | N/A         |
| Litigation Counsel                                | 9,433                 | -                     | -                     | 9,433                 | 8,532                 | 111%        |
| <b>Other General Government Services</b>          |                       |                       |                       |                       |                       |             |
| Engineering Services                              | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Landscaping Services</b>                       |                       |                       |                       |                       |                       |             |
| Repairs & Maintenance                             | 1,500                 | -                     | -                     | 1,500                 | 3,400                 | 44%         |
| <b>Debt Service</b>                               |                       |                       |                       |                       |                       |             |
| <b>Principal Debt Service - Mandatory</b>         |                       |                       |                       |                       |                       |             |
| Series 2008 Bonds                                 | -                     | -                     | -                     | -                     | \$ 245,000            | 0%          |
| <b>Principal Debt Service - Early Redemptions</b> |                       |                       |                       |                       |                       |             |
| Series 2008 Bonds                                 | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Interest Expense</b>                           |                       |                       |                       |                       |                       |             |
| Series 2008 Bonds                                 | -                     | -                     | -                     | -                     | 745,763               | 0%          |
| <b>Operating Transfers Out (To Other Funds)</b>   |                       |                       |                       |                       |                       |             |
|   | -                     | -                     | -                     | -                     | -                     | N/A         |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ 16,258</b>      | <b>\$ 9,314</b>       | <b>\$ 5,000</b>       | <b>\$ 30,572</b>      | <b>\$ 1,074,695</b>   | <b>N/A</b>  |
| Net Increase/ (Decrease) in Fund Balance          | (14,995)              | (9,311)               | 271,821               | 247,514               | (764,935)             |             |
| Fund Balance - Beginning                          | (6,238,116)           | (6,253,111)           | (6,262,423)           | (6,238,116)           | (6,238,116)           |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ (6,253,111)</b> | <b>\$ (6,262,423)</b> | <b>\$ (5,990,602)</b> | <b>\$ (5,990,602)</b> | <b>\$ (7,003,051)</b> |             |