
Buckeye Park Community Development District

Financial Statements

December 31, 2019

Prepared by:

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending December 31, 2019

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 18,026	\$ -		\$ -	\$ 18,026
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,787			185,787
Revenue Account		84,129			84,129
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses					
	-				-
Market Valuation Adjustments					
Assessments Receivable					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,613,690			2,690,741
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land					
				6,317,127	6,317,127
Improvements Other Than Buildings					
				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	295,417		295,417
Amount to be Provided by Debt Service Funds	-	-	9,379,583		9,379,583
Total Assets	\$ 18,026	\$ 295,417	\$ 9,675,000	\$ 11,179,988	\$ 21,168,431

Buckeye Park Community Development District
Balance Sheet
for the Period Ending December 31, 2019

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
Matured Interest Payable		5,798,362			5,798,362
Matured Bonds Payable		1,070,000			1,070,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	<u>\$ -</u>	<u>\$ 6,868,362</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 16,543,362</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2018 (Audited)	-	(6,541,598)		-	(6,541,598)
Results from Current Operations	-	(31,347)		-	(31,347)
Unassigned					
Beginning: October 1, 2018 (Audited)	10,915	-		-	10,915
Results from Current Operations	7,111	-		-	7,111
Total Fund Equity and Other Credits	<u>\$ 18,026</u>	<u>\$ (6,572,945)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,625,069</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 18,026</u>	<u>\$ 295,417</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,168,431</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2019

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward					\$ -	N/A
Interest						
Interest - General Checking	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	76	598	-	673	32,704	2%
Special Assessments - Off-Roll	-	-	-	-	2,639	0%
Bondholder Contribution on behalf of SPE	25,500	-	-	25,500	46,532	55%
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 25,576	\$ 598	\$ -	26,173	\$ 81,875	32%
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	-	-	-	-	2,400	0%
Executive						
Professional Management	2,000	2,000	2,000	6,000	24,000	25%
Financial and Administrative						
Audit Services	-	-	-	-	4,900	0%
Accounting Services	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	500	500	100%
Other Contractual Services						
Legal Advertising	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	-	1,500	0%
Property Appraiser Fees	-	-	-	-	-	N/A
Bank Service Fees	25	39	24	87	250	35%

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2019

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Communication and Freight Services						
Postage, Freight and Messenger	-	-	-	-	100	0%
Computer Services - Website Development	50	50	50	150	750	20%
Insurance	-	5,150	-	5,150	5,200	99%
Subscription & Memberships	175	-	-	175	175	100%
Printing & Binding	-	-	-	-	100	0%
Financial-Other Current Charges	-	-	-	-	-	N/A
Legal Services						
Legal - General Counsel	-	-	325	325	4,000	8%
Other General Government Services						
Engineering Services	-	-	-	-	1,500	0%
Contingencies	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
Stormwater Management Services						
Repairs & Maintenance						
Aquatic Weed Control	-	-	-	-	1,500	0%
Landscaping Services						
Utility Services						
Electric	-	-	-	-	-	N/A
Repairs & Maintenance						
Public Area Landscaping	1,625	1,625	1,625	4,875.00	20,500	24%
Irrigation System	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	N/A
Road and Street Services						
Repairs & Maintenance						
Street Lights	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	N/A

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Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2019

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Parks & Recreation						
Security Patrol	720	1,080	-	1,800	3,000	60%
Other Fees and Charges						
Discounts/Collection Fees	-	-	-	-	-	N/A
Sub-Total:	4,595	9,944	4,524	19,062	81,875	23%
Total Expenditures and Other Uses:	\$ 4,595	\$ 9,944	\$ 4,524	\$ 19,062	\$ 81,875	23%
Net Increase/ (Decrease) in Fund Balance	20,981	(9,346)	(4,524)	7,111	-	
Fund Balance - Beginning	10,915	31,896	22,550	10,915	10,915	
Fund Balance - Ending	\$ 31,896	\$ 22,550	\$ 18,026	18,026	\$ 10,915	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2019

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income						
Revenue Account	21	17	12	50	-	N/A
Reserve Account	27	24	23	74	-	N/A
Interest Account	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	787	-	-	787	275,330	0%
Special Assessments - Off-Roll	-	-	-	-	159,239	0%
Special Assessments - Prepayments	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ -	\$ -	-	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 836	\$ 40	\$ 35	911	\$ 434,569	N/A
Expenditures and Other Uses						
Financial and Administrative						
Professional Management	10,000	5,000	5,000	20,000	60,000	33%
Accounting Services	325	-	-	325	-	N/A
Other Contractual Services						
Trustee Services	-	-	-	-	12,000	0%
Property Appraiser & Tax Coll. Fees	-	-	-	-	-	N/A
Legal Services						
Litigation Counsel	3,934	-	4,599	8,533	4,500	190%
Landscaping Services						
Repairs & Maintenance	1,700	-	1,700.00	3,400	10,000	34%
Debt Service						
Principal Debt Service - Mandatory						
Series 2008 Bonds	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions						
Series 2008 Bonds	-	-	-	-	-	N/A
Interest Expense						
Series 2008 Bonds	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 15,959	\$ 5,000	\$ 11,299	\$ 32,258	\$ 1,068,369	N/A
Net Increase/ (Decrease) in Fund Balance	(15,124)	(4,960)	(11,264)	(31,347)	(633,800)	
Fund Balance - Beginning	(6,541,598)	(6,556,721)	(6,561,681)	(6,541,598)	(6,541,598)	
Fund Balance - Ending	\$ (6,556,721)	\$ (6,561,681)	\$ (6,572,945)	\$ (6,572,945)	\$ (7,175,398)	