
Buckeye Park Community Development District

Financial Statements

December 31, 2018

Prepared by:

JPWARD AND ASSOCIATES LLC

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Buckeye Park Community Development District

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Buckeye Park Community Development District
Balance Sheet
for the Period Ending December 31, 2018

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 31,991	\$ -		\$ -	\$ 31,991
Debt Service Fund					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,319			185,319
Revenue Account		841,933			841,933
Prepayment Account	-	-		-	-
Construction	-	-		-	-
Due from Other Funds					-
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
Prepaid Expenses	-				-
Market Valuation Adjustments					
Assessments Receivable				-	-
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,588,190			2,665,241
Allowance for Uncollectable Assessments	(236,449)	(4,416,656)			(4,653,105)
Land				6,317,127	6,317,127
Improvements Other Than Buildings				4,862,861	4,862,861
Amount Available in Debt Service Funds	-	-	1,027,252		1,027,252
Amount to be Provided by Debt Service Funds	-	-	8,647,748		8,647,748
Total Assets	\$ 31,991	\$ 1,027,252	\$ 9,675,000	\$ 11,179,988	\$ 21,914,231

Buckeye Park Community Development District
Balance Sheet
for the Period Ending December 31, 2018

Governmental Funds					
	Account Groups				Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -		\$ -	\$ -
Due to Other Funds	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
Matured Interest Payable		5,798,362			5,798,362
Matured Bonds Payable		1,070,000			1,070,000
Deferred Revenue	\$ -	\$ -			-
Bonds Payable					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
Total Liabilities	<u>\$ -</u>	<u>\$ 6,868,362</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 16,543,362</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-		11,179,988	11,179,988
Fund Balance					
Restricted					
Beginning: October 1, 2018 (Unaudited)	-	(6,265,895)		-	(6,265,895)
Results from Current Operations	-	424,785		-	424,785
Unassigned					
Beginning: October 1, 2018 (Unaudited)	37,440	-		-	37,440
Results from Current Operations	(5,449)	-		-	(5,449)
Total Fund Equity and Other Credits	<u>\$ 31,991</u>	<u>\$ (5,841,110)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 5,370,870</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 31,991</u>	<u>\$ 1,027,252</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,914,231</u>

Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2018

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward					\$ -	N/A
Interest						
Interest - General Checking	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	-	685	14,136	14,821	48,002	31%
Special Assessments - Off-Roll	-	1,379	-	1,379	34,073	4%
Developer Contribution	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 2,065	\$ 14,136	16,200	\$ 82,075	20%
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	-	-	600	600	2,400	25%
Executive						
Professional Management	2,000	2,000	2,000	6,000	24,000	25%
Financial and Administrative						
Audit Services	-	-	-	-	5,200	0%
Accounting Services	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	500	0%
Other Contractual Services						
Legal Advertising	-	203	91	295	1,500	20%
Trustee Services	-	-	-	-	7,500	0%
Dissemination Agent Services	-	-	-	-	1,500	0%
Property Appraiser Fees	-	-	-	-	-	N/A
Bank Service Fees	22	23	40	85	250	34%

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Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2018

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Communication and Freight Services						
Postage, Freight and Messenger	-	11	29	40	300	13%
Computer Services - Website Development	50	50	50	150	-	N/A
Insurance	5,150	-	-	5,150	5,000	103%
Subscription & Memberships	175	-	-	175	175	100%
Printing & Binding	-	-	142	142	250	57%
Financial-Other Current Charges	-	-	-	-	-	N/A
Legal Services						
Legal - General Counsel	-	585	1,463	2,048	4,000	51%
Other General Government Services						
Engineering Services	-	-	-	-	2,000	0%
Contingencies	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
Stormwater Management Services						
Repairs & Maintenance						
Aquatic Weed Control	-	-	-	-	1,500	N/A
Landscaping Services						
Utility Services						
Electric	-	-	-	-	-	N/A
Repairs & Maintenance						
Public Area Landscaping	1,625	-	3,450	5,075.00	20,500	25%
Irrigation System	-	-	-	-	500	0%
Plant Replacement	-	-	-	-	500	0%
Contingencies	-	-	-	-	-	N/A
Road and Street Services						
Repairs & Maintenance						
Street Lights	-	-	-	-	-	N/A
Pavement & Signage	-	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	-	N/A

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Buckeye Park Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2018

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Parks & Recreation						
Security Patrol	540		1,350	1,890	3,000	63%
Other Fees and Charges						
Discounts/Collection Fees	-	-	-	-	-	N/A
Sub-Total:	9,562	2,873	9,214	21,649	82,075	26%
Total Expenditures and Other Uses:	\$ 9,562	\$ 2,873	\$ 9,214	\$ 21,649	\$ 82,075	26%
Net Increase/ (Decrease) in Fund Balance	(9,562)	(808)	4,921	(5,449)	-	
Fund Balance - Beginning	37,440	27,878	27,070	37,440	37,440	
Fund Balance - Ending	\$ 27,878	\$ 27,070	\$ 31,991	31,991	\$ 37,440	

Buckeye Park Community Development District
Debt Service Fund - Series 2008
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2018

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income						
Revenue Account	106	106	128	341	-	N/A
Reserve Account	46	47	46	139	-	N/A
Interest Account	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	-	-	169,105	169,105	169,718	100%
Special Assessments - Off-Roll	-	-	-	-	407,614	0%
Special Assessments - Prepayments	-	-	-	-	-	N/A
Contributions - Private Sources	\$ -	\$ 265,540	\$ -	265,540.43	\$ -	N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 152	\$ 265,694	\$ 169,278	435,124	\$ 577,332	N/A
Expenditures and Other Uses						
Financial and Administrative						
Professional Management	5,275	-	-	5,275	60,000	N/A
Dissemination Agent Services	-	-	-	-	-	N/A
Other Contractual Services						
Trustee Services	-	-	-	-	12,000	N/A
Legal Services						
Litigation Counsel	2,089	-	1,275	3,364	4,500	N/A
Landscaping Services						
Repairs & Maintenance	1,700	-	-	1,700	10,000	N/A
Debt Service						
Principal Debt Service - Mandatory						
Series 2008 Bonds	-	-	-	-	\$ 205,000	0%
Principal Debt Service - Early Redemptions						
Series 2008 Bonds	-	-	-	-	-	N/A
Interest Expense						
Series 2008 Bonds	-	-	-	-	776,869	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 9,064	\$ -	\$ 1,275	\$ 10,339	\$ 1,068,369	N/A
Net Increase/ (Decrease) in Fund Balance	(8,912)	265,694	168,003	424,785	(491,037)	
Fund Balance - Beginning	(6,265,895)	(6,274,807)	(6,009,113)	(6,265,895)	(6,265,895)	
Fund Balance - Ending	\$ (6,274,807)	\$ (6,009,113)	\$ (5,841,110)	\$ (5,841,110)	\$ (6,756,932)	

Unaudited

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