

# BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - NOVEMBER 2020

FISCAL YEAR 2021

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PREPARED BY:

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*Buckeye Park Community Development District*

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**Buckeye Park Community Development District**  
**Balance Sheet**  
**for the Period Ending November 30, 2020**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 8,282	\$ -		\$ -	\$ 8,282
<b>Debt Service Fund</b>					
Interest Account		0			0
Sinking Account					-
Reserve Account		185,870			185,870
Revenue Account		271,245			271,245
Prepayment Account	-	-		-	-
Construction	-	-		-	-
<b>Due from Other Funds</b>					
General Fund	-	-		-	-
Debt Service Fund(s)	-	-		-	-
<b>Prepaid Expenses</b>					
	-				-
<b>Market Valuation Adjustments</b>					
<b>Assessments Receivable</b>					
On-Roll	159,398	1,828,466			1,987,864
Off-Roll	77,051	2,643,920			2,720,971
<b>Allowance for Uncollectable Assessments</b>	(236,449)	(4,416,656)			(4,653,105)
<b>Land</b>					
				6,317,127	6,317,127
<b>Improvements Other Than Buildings</b>					
				4,862,861	4,862,861
<b>Amount Available in Debt Service Funds</b>	-	-	512,845		512,845
<b>Amount to be Provided by Debt Service Funds</b>	-	-	9,162,155		9,162,155
<b>Total Assets</b>	<b>\$ 8,282</b>	<b>\$ 512,845</b>	<b>\$ 9,675,000</b>	<b>\$ 11,179,988</b>	<b>\$ 21,376,116</b>

**Buckeye Park Community Development District**  
**Balance Sheet**  
for the Period Ending November 30, 2020

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2008	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>					
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -		\$ -	\$ -
<b>Due to Other Funds</b>	-				-
General Fund	-			-	-
Debt Service Fund	-			-	-
<b>Matured Interest Payable</b>		5,500,268			5,500,268
<b>Matured Bonds Payable</b>		1,275,000			1,275,000
<b>Deferred Revenue</b>	\$ -	\$ -			-
<b>Bonds Payable</b>					-
Current Portion	-	-	205,000		205,000
Long Term	-	-	9,470,000		9,470,000
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 6,775,268</u>	<u>\$ 9,675,000</u>	<u>\$ -</u>	<u>\$ 16,450,268</u>
<b>Fund Equity and Other Credits</b>					
<b>Investment in General Fixed Assets</b>	-	-		11,179,988	11,179,988
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2020 (Unaudited)	-	(6,238,116)		-	(6,238,116)
Results from Current Operations	-	(24,307)		-	(24,307)
<b>Unassigned</b>					
Beginning: October 1, 2020 (Unaudited)	24,556	-		-	24,556
Results from Current Operations	(16,273)	-		-	(16,273)
<b>Total Fund Equity and Other Credits</b>	<u>\$ 8,282</u>	<u>\$ (6,262,423)</u>	<u>\$ -</u>	<u>\$ 11,179,988</u>	<u>\$ 4,925,848</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 8,282</u>	<u>\$ 512,845</u>	<u>\$ 9,675,000</u>	<u>\$ 11,179,988</u>	<u>\$ 21,376,115</u>

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward				\$ -	N/A
<b>Interest</b>					
Interest - General Checking	-	-	-	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	153	1,058	1,211	33,512	4%
Special Assessments - Off-Roll	-	-	-	2,894	0%
Bondholder Contribution on behalf of SPE	-	-	-	47,683	0%
Intragovernmental Transfer In	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 153</b>	<b>\$ 1,058</b>	<b>1,211</b>	<b>\$ 84,089</b>	<b>1%</b>
<b>Expenditures and Other Uses</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	-	1,200	1,200	2,400	50%
<b>Executive</b>					
Professional Management	2,000	2,000	4,000	24,000	17%
<b>Financial and Administrative</b>					
Audit Services	-	-	-	5,000	0%
Accounting Services	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	500	0%
<b>Other Contractual Services</b>					
Legal Advertising	282	-	282	1,500	19%
Trustee Services	-	-	-	7,500	0%
Dissemination Agent Services	1,500	-	1,500	1,500	100%
Property Appraiser Fees	-	-	-	-	N/A
Bank Service Fees	22	24	46	250	19%

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Communication and Freight Services</b>					
Postage, Freight and Messenger	29	51	80	75	106%
Computer Services - Website Development	50	50	100	750	13%
Insurance	5,150	-	5,150	5,200	99%
Subscription & Memberships	175	-	175	175	100%
Printing & Binding	97	59	156	50	312%
Financial-Other Current Charges	-	-	-	-	N/A
<b>Legal Services</b>					
Legal - General Counsel	-	-	-	4,000	0%
<b>Other General Government Services</b>					
Engineering Services	-	825	825	-	N/A
Contingencies	-	-	-	-	N/A
Capital Outlay	-	-	-	-	N/A
<b>Stormwater Management Services</b>					
Repairs & Maintenance					
Aquatic Weed Control	-	-	-	1,500	0%
<b>Landscaping Services</b>					
Utility Services					
Electric	-	-	-	-	N/A
Repairs & Maintenance					
Public Area Landscaping	1,625	1,625	3,250.00	20,500	16%
Irrigation System	-	-	-	500	0%
Plant Replacement	-	-	-	500	0%
Contingencies	-	-	-	-	N/A
<b>Road and Street Services</b>					
Repairs & Maintenance					
Street Lights	-	-	-	-	N/A
Pavement & Signage	-	-	-	1,500	0%
Repairs and Maintenance	-	-	-	-	N/A

Prepared by:

**JPWARD and Associates, LLC**

**Buckeye Park Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Parks &amp; Recreation</b>					
Security Patrol	720	-	720	6,500	11%
<b>Other Fees and Charges</b>					
Discounts/Collection Fees	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>11,651</b>	<b>5,834</b>	<b>17,485</b>	<b>83,900</b>	<b>21%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 11,651</b>	<b>\$ 5,834</b>	<b>\$ 17,485</b>	<b>\$ 83,900</b>	<b>21%</b>
Net Increase/ (Decrease) in Fund Balance	(11,498)	(4,775)	(16,273)	189	
Fund Balance - Beginning	24,556	13,058	24,556	24,556	
<b>Fund Balance - Ending</b>	<b>\$ 13,058</b>	<b>\$ 8,282</b>	<b>8,282</b>	<b>\$ 24,745</b>	

**Buckeye Park Community Development District**  
**Debt Service Fund - Series 2008**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Revenue Account	1	1	2	-	N/A
Reserve Account	1	1	2	-	N/A
Interest Account	-	-	-	-	N/A
Prepayment Account	-	-	-	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	1,261	-	1,261	277,823	0%
Special Assessments - Off-Roll	-	-	-	31,937	0%
Special Assessments - Prepayments	-	-	-	-	N/A
<b>Contributions - Private Sources</b>					
	-	-	-	\$ -	N/A
<b>Intragovernmental Transfer In</b>					
	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,263</b>	<b>\$ 2</b>	<b>1,265</b>	<b>\$ 309,760</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Financial and Administrative</b>					
Professional Management	5,000	5,542	10,542	60,000	18%
Accounting Services	325	-	325	-	N/A
<b>Other Contractual Services</b>					
Trustee Services	-	3,771	3,771	12,000	31%
Property Appraiser & Tax Coll. Fees	-	-	-	-	N/A
<b>Legal Services</b>					
General Counsel	-	-	-	-	N/A
Litigation Counsel	9,433	-	9,433	8,532	111%
<b>Other General Government Services</b>					
Engineering Services	-	-	-	-	N/A
<b>Landscaping Services</b>					
Repairs & Maintenance	1,500	-	1,500	3,400	44%
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2008 Bonds	-	-	-	\$ 245,000	0%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2008 Bonds	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2008 Bonds	-	-	-	745,763	0%
<b>Operating Transfers Out (To Other Funds)</b>					
	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,258</b>	<b>\$ 9,314</b>	<b>25,572</b>	<b>\$ 1,074,695</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	(14,995)	(9,311)	(24,307)	(764,935)	
Fund Balance - Beginning	(6,238,116)	(6,253,111)	(6,238,116)	(6,238,116)	
<b>Fund Balance - Ending</b>	<b>\$ (6,253,111)</b>	<b>\$ (6,262,423)</b>	<b>\$ (6,262,423)</b>	<b>\$ (7,003,051)</b>	